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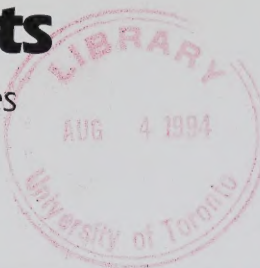


Catalogue 13-014 Quarterly

System of National Accounts

# Financial Flow Accounts

Quarterly Estimates  
First Quarter 1994

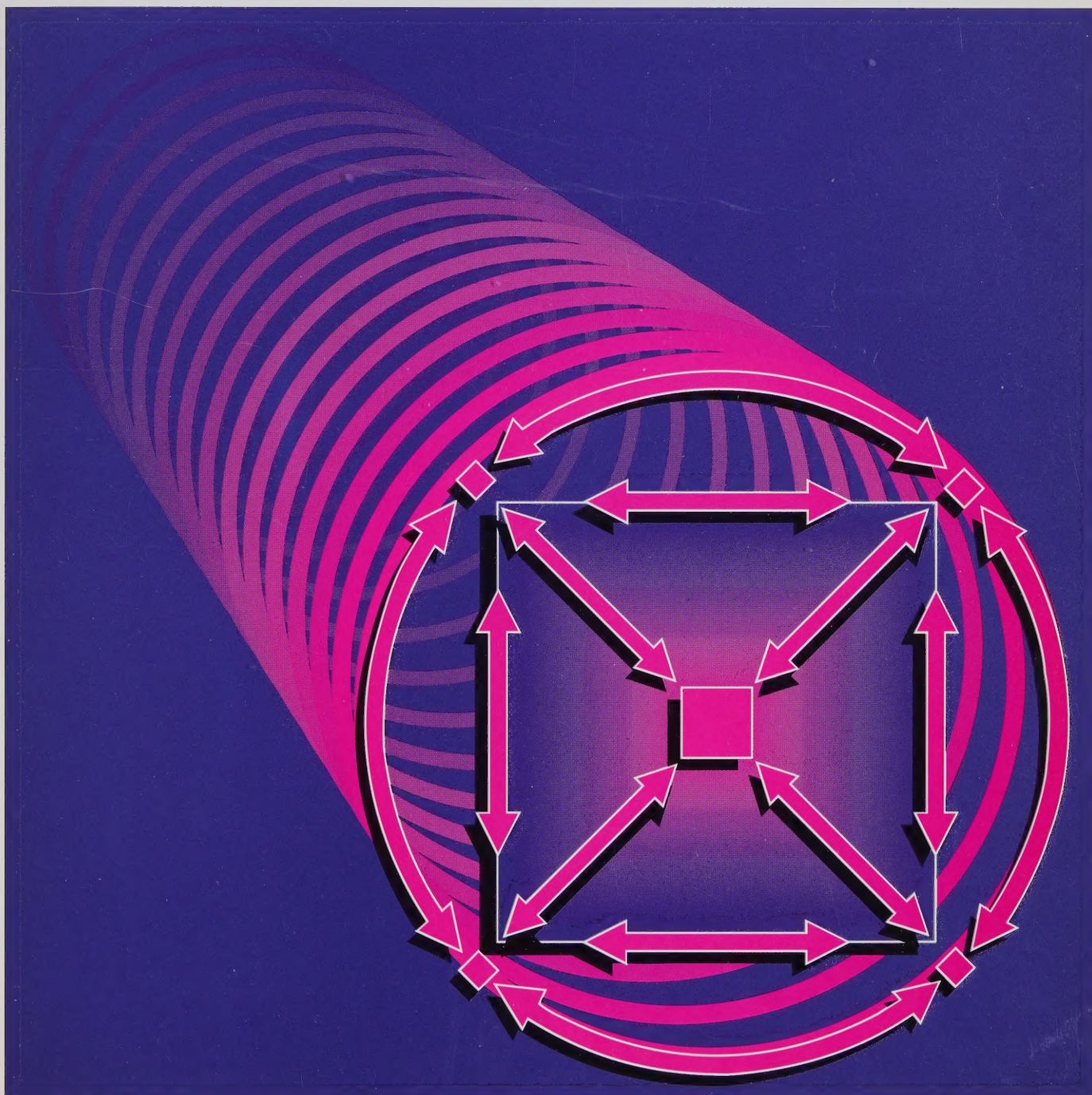
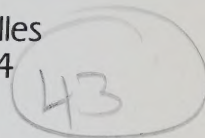


Catalogue 13-014 Trimestriel

Système de comptabilité nationale

# Comptes des flux financiers

Estimations trimestrielles  
Premier trimestre 1994



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Statistics Canada  
National Accounts and Environment Division

System of National Accounts

# Financial Flow Accounts

Quarterly Estimates  
First Quarter 1994

Statistique Canada  
Division des comptes nationaux et de l'environnement

Système de comptabilité nationale

# Comptes des flux financiers

Estimations trimestrielles  
Premier trimestre 1994

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*Canada owes the success of its statistical system to a long-standing cooperation involving Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.*

## Note de reconnaissance

*Le succès du système statistique du Canada repose sur un partenariat bien établi entre Statistique Canada et la population, les entreprises, les administrations canadiennes et les autres organismes. Sans cette collaboration et cette bonne volonté, il serait impossible de produire des statistiques précises et actuelles.*



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This publication was prepared by staff of the National Accounts and Environment Division: Micheline Auchterlonie, Harbir Bains, Susie Boyd, Bill Chandler, Jacques Delisle, Joan Forbes, Tarek Harchaoui, John Joisce, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Valerie Thibault and Charles Wright.

For more information about the Financial Flow Accounts, telephone the National Accounts and Environment Division at (613)-951-3640 and ask for the information officer.

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Cette publication a été rédigée par les employés de la Division des comptes nationaux et de l'environnement: Micheline Auchterlonie, Harbir Bains, Susie Boyd, Bill Chandler, Jacques Delisle, Joan Forbes, Tarek Harchaoui, John Joisce, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Valerie Thibault et Charles Wright.

Pour plus de renseignements sur les Comptes des flux financiers, communiquez avec la Division des comptes nationaux et de l'environnement au (613) 951-3640 et demandez l'agent d'information.

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## The System of National Accounts

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks and descriptions of sources and methods) which make up this System carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data (Catalogue Nos. with prefix 67) are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Catalogue Nos. carrying the prefix 15 also provide measures of the contribution of each industry to total Gross Domestic Product at factor cost as well as Productivity Measures.

Both the Input-Output tables and the estimates of Gross Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics and the legal entity is the main unit of classification of transactors. Balance sheets of outstanding assets and liabilities are published annually.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise company establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication: *A System of National Accounts* (Studies in Methods, Series F, No. 2 Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968).

## Le système de comptabilité nationale

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, la description du cadre théorique et l'explication des sources et des méthodes) portent le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels des revenus et des dépenses (paraissant dans les publications dont le numéro de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance canadienne des paiements internationaux (numéro de catalogue commençant par 67) font également partie du système de comptabilité nationale; elles ont même existé avant les comptes des revenus et dépenses.

Une nomenclature beaucoup plus détaillée d'industries et de biens et services figure dans les tableaux d'entrées-sorties du système (numéro de catalogue commençant par 15). Les publications dont le numéro de catalogue commence par 15 comprennent aussi les mesures de l'apport de chaque branche d'activité au total du produit intérieur brut au coût des facteurs ainsi que les mesures de productivité.

L'établissement est l'unité primaire de production industrielle tant dans les tableaux d'entrées-sorties que dans les estimations du produit intérieur brut par activité économique. Les comptes de flux financiers (publications dont le numéro de catalogue commence par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. Les comptes du bilan des actifs et passifs en circulation sont disponibles annuellement.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité juridique que lorsque les données sont groupées dans des catégories très générales. Toutefois, Statistique Canada poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données établies sur une certaine base (l'établissement par exemple) de manière à les faire correspondre aux données établies sur une autre base (société ou entreprise).

Dans ses grandes lignes, le système de comptabilité nationale du Canada suit de très près la norme internationale exposée dans la publication des Nations Unies intitulée *Système de comptabilité nationale* (Études méthodologiques, série F, no 2, rév. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1970).



## Notice to Users

The Financial Flow Accounts are not adjusted for seasonal variation. However, the Financial Market Summary Table is available both unadjusted and seasonally adjusted.

The financial flow statistics are released in a variety of forms in addition to this publication including facsimile, CANSIM, computer printouts and MS-DOS formatted microcomputer diskettes.

This publication includes revisions to the estimates covering the period from 1990 to 1993. In a small number of cases minor changes were made beginning in 1980. These revisions result from improved and more complete information and are co-ordinated with those of the Income and Expenditure Accounts and the Balance of International Payments.

The full Financial Flow Accounts were available on June 10, in printouts, diskettes and on CANSIM, in conjunction with the other System of National Accounts components.

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Inquires and special requests can be addressed to the information officer, National Accounts and Environment Division, at 613-951-3640. There is a \$10 minimum (plus \$0.50 per page) charge for information sent by mail and a \$30 minimum (plus \$2.50 per page) charge for information sent by fax. Higher charges will apply when the information requested cannot be supplied from a published source. Payment due in advance (Visa or Mastercard).

## Data Quality

The financial flows matrix contains over 40 sectors and subsectors and about 65 asset, liability and net position categories. The estimates are integrated with those of the National Balance Sheet Accounts and those of the capital finance accounts component of the National Income and Expenditure Accounts. The estimated flows within the matrix are built up using a variety of survey and administrative data sources. In many sectors the source data provide near universal coverage, although in a few cases complete data are unavailable for 2-3 years. The estimates are constrained to satisfy certain accounting identities which specify the equality of total asset and total liability flows over all sectors for any particular financial instrument. In most cases this identity is maintained by determining asset flows in the persons and unincorporated business sector residually. For additional details on the sources and estimation methods underlying the Financial Flow Accounts, see the publication *A Guide to the Financial Flow Accounts and National Balance Sheet Accounts (Definitions, Concepts, Sources, Methods)*, Catalogue No. 13-585E, occasional, released February 1989.

## Note à l'intention des utilisateurs

Les comptes des flux financiers ne sont pas désaisonnalisés. Le tableau sommaire du marché financier présente toutefois des données brutes et désaisonnalisées.

Les statistiques des flux financiers sont diffusées de diverses façons en plus de la présente publication, dont la télécopie, CANSIM, les imprimés d'ordinateur ainsi que les disquettes de micro-ordinateur en format MS-DOS.

Cette publication contient des révisions aux estimations pour la période de 1990 à 1993. Dans quelques cas, des changements mineurs ont été apportés à partir de 1980. Ces révisions reflètent des données améliorées et plus complètes et sont coordonnées avec celles des comptes des revenus et dépenses et de la balance des paiements internationaux.

L'ensemble complet des comptes des flux financiers a été diffusé sur imprimé, sur disquette et sur CANSIM le 10 juin en même temps que les autres composantes des comptes nationaux.

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## Qualité des données

La matrice des flux financiers contient plus de 40 secteurs et sous-secteurs et environ 65 catégories d'actif, de passif et de valeur nette. Les données en sont rapprochées de celles des comptes du bilan national et de celles des comptes du financement de capital dans les comptes des revenus et dépenses. Les flux estimés à l'intérieur de la matrice sont établis à partir de données d'enquêtes et administratives diverses. Pour de nombreux secteurs, les données originales offrent une couverture à peu près complète, bien que, dans certains cas, les données complètes ne soient pas disponibles avant deux ou trois ans. Les estimations doivent satisfaire à certaines identités comptables exigeant l'égalité des flux du total de l'actif et du total du passif pour l'ensemble des secteurs dans le cas d'un instrument financier donné. Le plus souvent, cette identité est assurée en déterminant de manière résiduelle les flux d'actif dans le secteur des particuliers et entreprises individuelles. Pour plus de renseignements sur les sources et méthodes d'estimation propres aux comptes des flux financiers, consulter *le Guide des comptes des flux financiers et des comptes du bilan national (Définitions, concepts, sources, méthodes)*, n° 13-585F au catalogue, hors série, parue en février 1989.



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## FINANCIAL FLOW ACCOUNTS FIRST QUARTER 1994

### Overview

The demand for funds by **domestic non-financial sectors** on credit and equity markets remained firm, although it was slightly lower than the previous quarter, as total funds raised (seasonally adjusted at annual rates) amounted to \$117 billion (refer to Chart 1). The level of funds raised stood near the annual average for 1993, a year which marked a turnaround in the demand for funds. This rebound was led by non-financial private corporations, whose financing activity expanded again in the first quarter. As a whole, businesses and households accounted for roughly 70% of funds raised in the first 3 months of the year. Governments' recourse to financial markets was at a much reduced pace from the previous quarter.

There were some notable financial developments in the quarter. The general decline in interest rates over 1993 extended into January of 1994. In February, however, interest rates turned around and rose through to the end of the quarter (refer to Chart 2). Near the end of March, there were marked increases as the Canadian dollar came under considerable pressure. These movements in market yields did little to dampen the demand for borrowed funds. Shifts in the composition of financing in the first quarter suggest that expectations of tighter credit conditions may have affected the structure of funds raised via debt instruments, favouring longer-term instruments. Borrowing in the form of Government of Canada Treasury bills as well as short-term paper issues of provinces were down sharply, while bond financing of these sectors remained at the level of the previous quarter. In the business sector, while money market issues were unchanged from the fourth quarter, growth in borrowing was mainly accounted for by bonds. Corporate equity issues posted another strong quarter (refer to Chart 3), despite some weakening in March when share prices retreated moderately.

### Corporate sector

**Non-financial private corporations** accounted for about 35% of all funds raised in the first quarter of the year. Financing was up 5% over the previous quarter (refer to Chart 4), against a sustained backdrop of strong business investment in machinery and equipment as well as a sharp improvement in corporate profits. Since mid-1993, financial activity has returned to levels more consistent with the period prior to 1990. Share issues have remained the primary source of finance, amounting to over 40% of all funds raised in the first quarter, as

## COMPTES DES FLUX FINANCIERS PREMIER TRIMESTRE DE 1994

### Vue d'ensemble

La demande de financement par les **secteurs non financiers canadiens** sur les marchés du crédit et les marchés boursiers reste ferme, même si elle est légèrement inférieure à celle du trimestre précédent. Le total des fonds empruntés, après désaisonnalisation au taux annuel, atteint 117 milliards de dollars (graphique 1). Le niveau des fonds empruntés est proche de la moyenne annuelle de 1993, année au cours de laquelle on a observé un revirement de la demande de capitaux. La demande de capitaux est dominée par les sociétés privées non financières. Dans l'ensemble, les entreprises et les ménages comptent pour environ 70% des fonds empruntés au cours des trois premiers mois de l'année. Les emprunts des administrations publiques sur les marchés financiers sont beaucoup plus réduits que le trimestre précédent.

On note quelques événements financiers importants au cours du trimestre. La baisse générale des taux d'intérêt en 1993 se poursuit en janvier 1994, mais en février les taux d'intérêt se redressent et augmentent jusqu'à la fin du trimestre (graphique 2), avec des hausses notables vers la fin de mars, lorsque le cours du dollar canadien a subi des pressions considérables. Ces mouvements des rendements financiers n'ont guère freiné la demande de capitaux. Les changements dans la composition du financement au premier trimestre indiquent que les prévisions d'un resserrement des conditions du crédit ont pu affecter la structure des fonds empruntés, favorisant les instruments offrant des échéances plus longues. Les emprunts sous la forme de bons du Trésor du gouvernement du Canada ainsi que d'émissions d'effets à court terme des provinces diminuent fortement, tandis que le financement obligataire de ces secteurs reste au niveau du trimestre précédent. Dans le cas des entreprises, alors que les émissions sur le marché monétaire restent inchangées par rapport au quatrième trimestre, la croissance des emprunts est attribuable principalement aux obligations. Les émissions d'actions de sociétés enregistrent une autre forte augmentation au cours du trimestre (graphique 3), en dépit d'un certain affaiblissement en mars, lorsque le cours des actions s'est replié de façon modérée.

### Secteur des sociétés

La demande de fonds des **sociétés privées non financières** représente environ 35% du financement total obtenu au premier trimestre de l'année. Le financement augmente de 5% par rapport au trimestre précédent (graphique 4), dans un contexte caractérisé par des investissements toujours élevés des entreprises en machines et matériel et une amélioration des bénéfices des sociétés. Depuis le milieu de 1993, l'activité financière a retrouvé des niveaux qui se rapprochent davantage de la période précédant 1990. Les émissions d'actions demeurent la principale source

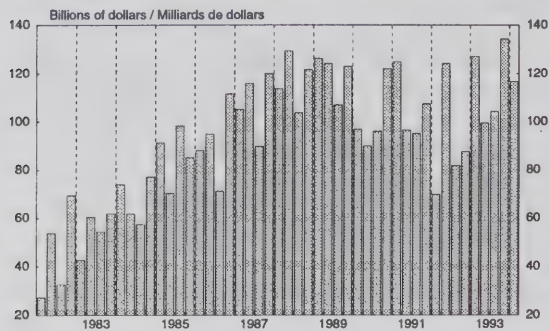


**Chart 1 / Graphique 1**

Total Funds Raised on Credit Markets by Domestic  
Non-Financial Sectors

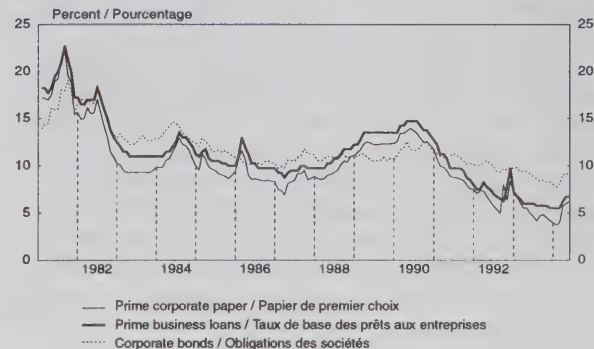
Total des fonds obtenus auprès des marchés financiers par  
les secteurs non financiers canadiens

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 2 / Graphique 2**

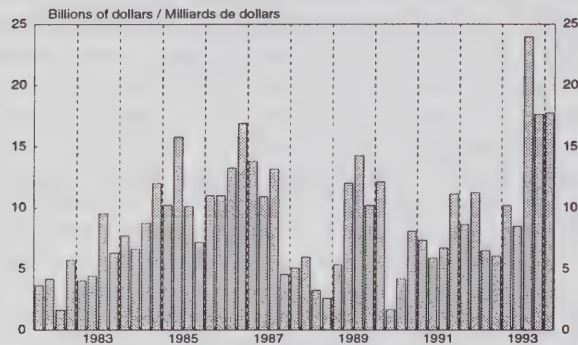
Interest Rates  
Taux d'intérêt

(Source: Bank of Canada / Banque du Canada)

**Chart 3 / Graphique 3**

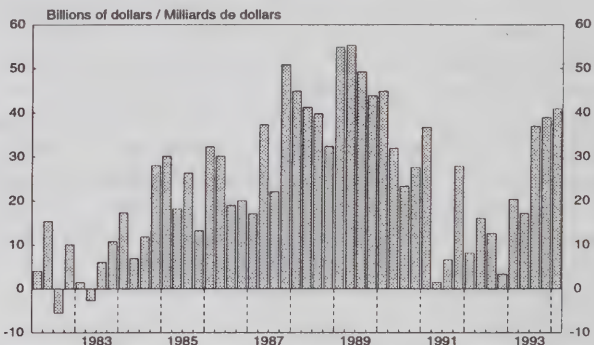
Non-Financial Private Corporations, share issues  
Sociétés privées non financières, émissions d'actions

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 4 / Graphique 4**

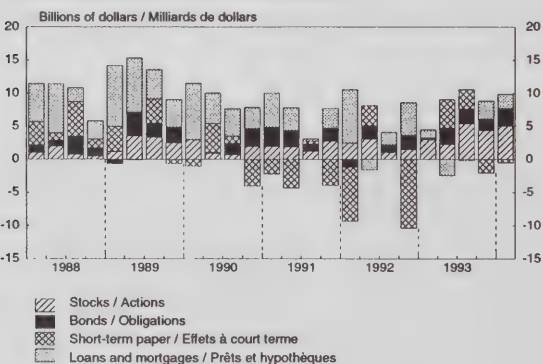
Funds Raised by Non-Financial Private Corporations  
Financement des sociétés privées non financières

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 5 / Graphique 5**

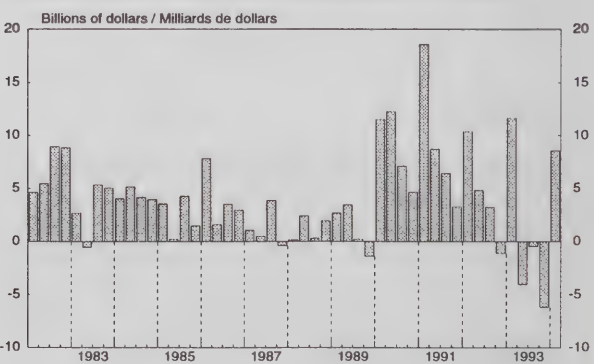
Structure of Net Funds Raised by Non-Financial Private  
Corporations

Structure du financement net des sociétés privées non financières  
(Not seasonally adjusted – non désaisonnalisé)

**Chart 6 / Graphique 6**

Funds Raised by Non-Financial Government Enterprises  
Fonds obtenus par les entreprises publiques non financières

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)





corporations continued to benefit from considerable investor demand for equities. Bonds proved to be the second most important external source of funds, making up over 26% of funds raised. Anticipations of further rises in interest rates likely encouraged significant corporate bond issues in the quarter. Borrowing in the form of negotiated loans remained largely unchanged from the fourth quarter, reflecting the fact that lending rates at financial institutions were slow to adjust to the increases in the general level of interest rates. A rise in borrowed funds relative to stock issues in the quarter may have implications for the overall corporate debt to equity ratio, which has been characterized by declines since 1990; but, upward pressure on this ratio may be offset by the growth in retained earnings.

The first quarter of 1994 marked a firming in the demand for funds by **government business enterprises** representing a substantial rise over the depressed level of financing of recent quarters, which had amounted to a net repayment of outstanding credit market debt (refer to Chart 6). Most of the increase in the quarter was attributable to provincial enterprises borrowing activity in capital markets. Funds were used to finance a modest rise in capital formation as well as to build up financial reserves at a point in time where the perception may have been that financing costs were trending upwards.

## Personal sector

Funds raised by households moderated somewhat. Consumer credit financing was lower in the first quarter (refer to Chart 7). Borrowing via personal loans to finance consumer expenditure was up, in line with strong increases in expenditure on motor vehicles as well as on furniture and appliances; but this borrowing was offset by a significant reduction in outstanding credit card debt. The demand for mortgage credit appeared to be unaffected by upward movements in lending rates, as the one-year mortgage rate rose from 5.75% to 7.0% through March while the rate on five-year mortgages jumped by one full percentage point to 8.95% on March 30th. Mortgage borrowing firmed in the first quarter (refer to Chart 9), in line with considerable activity in the resale housing market and a pick-up in new residential construction. Household debt grew at about the same pace as after-tax income, with the result that the ratio of consumer credit and mortgage debt to personal disposable income edged down to 89.1% from 89.3% in the previous quarter.

de financement et comptent pour plus de 40% de tous les capitaux empruntés au premier trimestre, alors que les sociétés continuent de bénéficier d'une demande considérable de la part des investisseurs envers les actions. Les obligations sont la deuxième source extérieure de capitaux en importance, avec plus de 26% du total emprunté. Les attentes concernant d'autres hausses des taux d'intérêt ont probablement stimulé d'importantes émissions d'obligations de sociétés au cours du trimestre. Les emprunts sous la forme de prêts négociés restent essentiellement sans changement par rapport au quatrième trimestre de 1993, ce qui traduit le fait que les taux d'emprunt des institutions financières ne se sont ajustés que lentement à l'augmentation du niveau général des taux d'intérêt. L'accroissement des fonds empruntés par rapport aux émissions d'actions au cours du trimestre a pu avoir des conséquences sur le ratio d'endettement général des sociétés, qui s'était caractérisé par des baisses depuis 1990. La pression à la hausse sur ce ratio, cependant, pourrait être compensée par la croissance des bénéfices non répartis.

Le premier trimestre de 1994 se caractérise par un raffermissement de la demande de capitaux par les **entreprises publiques** (graphique 6). Ceci constitue une progression appréciable par rapport au faible niveau des trimestres récents, qui devait se traduire par un remboursement net de la dette sur le marché du crédit. La plus grande partie de l'augmentation au cours du trimestre est attribuable aux emprunts des entreprises publiques provinciales sur les marchés de crédit. Les capitaux ont servi à financer une augmentation modeste de la formation de capital et à reconstituer les réserves financières à un moment où on aurait pu croire que les coûts de financement suivaient une tendance à la hausse.

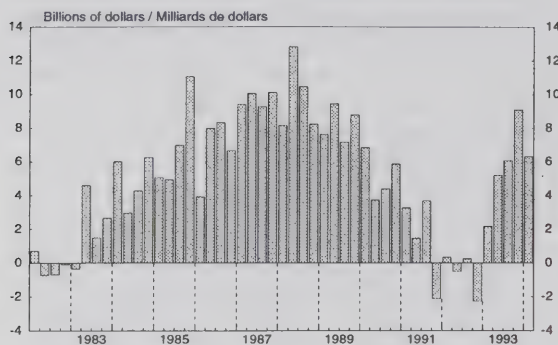
## Secteur des particuliers

Le financement via le crédit à la consommation baisse au premier trimestre (graphique 7). Les emprunts sous la forme de prêts personnels pour le financement des dépenses de consommation sont à la hausse, ce qui correspond aux fortes progressions des dépenses au titre des véhicules automobiles ainsi que des meubles et articles ménagers. Ces emprunts sont toutefois compensés par une réduction de la dette au titre des cartes de crédit. La demande de crédit hypothécaire semble ne pas être touchée par le mouvement à la hausse des taux d'intérêt, alors que le taux de l'hypothèque d'un an passe de 5.75 % à 7.0 % en mars, tandis que celui des hypothèques sur cinq ans augmente d'un point entier pour atteindre 8.95 % le 30 mars. La demande d'emprunts hypothécaires se raffermi au premier trimestre (graphique 9), ce qui correspond à une activité considérable sur le marché de la revente des logements et une reprise dans la construction résidentielle neuve. La croissance des emprunts des ménages est sensiblement la même que celle du revenu après impôt, et pour cette raison le ratio du crédit à la consommation et de la dette hypothécaire au revenu personnel disponible se situe à 89.1%, en baisse par rapport au trimestre précédent où il se situait à 89.3%.

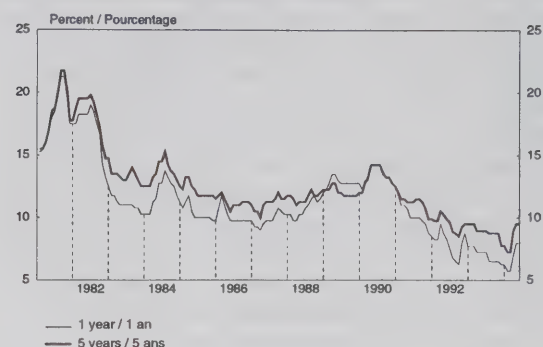


**Chart 7 / Graphique 7**

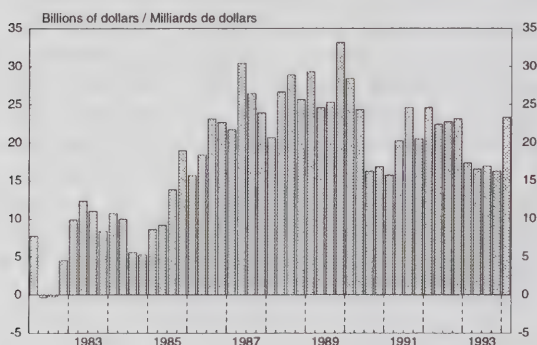
Consumer Credit Borrowing in the Personal Sector  
Crédit à la consommation du secteur des particuliers  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 8 / Graphique 8**

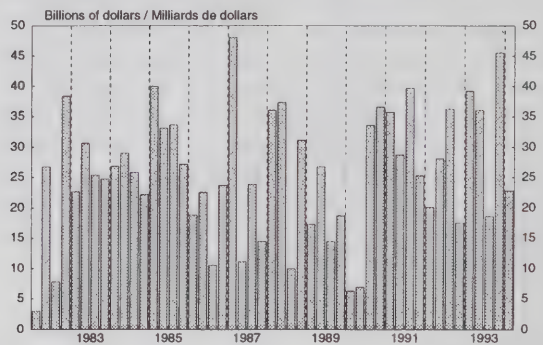
Chartered Banks' Mortgage Rates  
Taux des prêts hypothécaires des banques  
(Source: Bank of Canada / Banque du Canada)

**Chart 9 / Graphique 9**

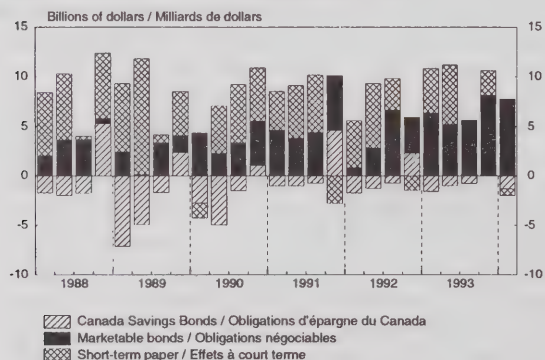
Mortgage Borrowing in the Personal Sector  
Emprunts hypothécaires du secteur des particuliers  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 10 / Graphique 10**

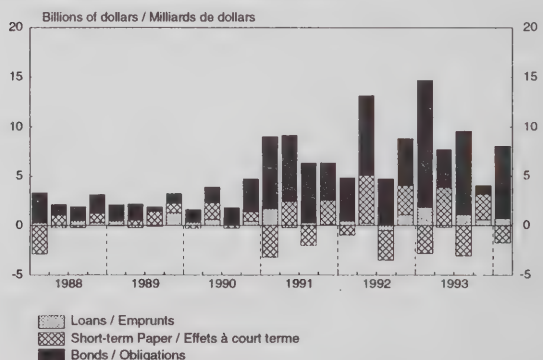
Funds Raised by the Federal Government  
Financement de l'administration fédérale  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 11 / Graphique 11**

Structure of Net Funds Raised by the Federal Government  
Structure du financement net de l'administration fédérale  
(Not seasonally adjusted – non désaisonné)

**Chart 12 / Graphique 12**

Structure of Net Funds Raised by Other Levels of Government  
Structure du financement net des autres paliers d'administration  
(Not seasonally adjusted – non désaisonné)





## Government sector

Borrowing by the **federal government** continued to fluctuate in a wide range (refer to Chart 10). Funds raised were down sharply in the first quarter to about one-half of the previous quarter's level, despite a widening in the deficit. The larger deficit was financed by reductions in financial asset holdings built up from heavier borrowing in prior periods. The demand for funds in the quarter was realized through issues of marketable bonds in the 5-10 year term-to-maturity range.

As with the federal government, borrowing activity of **provincial governments** decreased in the first quarter. This was out of line with the pronounced rise in the consolidated fiscal deficit of the provinces, as financing requirements were met by a reduction in liquid assets. The bulk of the funds the provincial government sector raised in 1993 came through issues of long-term debt.

## Secteur des administrations publiques

Les emprunts de l'**administration fédérale** continuent de fluctuer considérablement (graphique 10). Le total des fonds empruntés diminue fortement au premier trimestre pour tomber à la moitié environ de son niveau du trimestre précédent, en dépit d'un accroissement du déficit. Ce dernier est financé par une réduction des actifs financiers accumulés à partir des emprunts plus élevés contractés plus tôt. La demande de capitaux au cours du trimestre a été caractérisée par l'émission d'obligations négociables d'une échéance comprise entre 5 et 10 ans.

Comme pour l'administration fédérale, les emprunts des **administrations provinciales** baissent au premier trimestre. Cette diminution ne correspond pas à la forte progression du déficit fiscal consolidé des provinces; les besoins de financement ont été satisfaits pour une réduction des actifs liquides. La plus grande partie des capitaux empruntés par le secteur des administrations provinciales en 1993 avait pris la forme d'émissions de titres à long terme.



**Financial Market Summary Table**  
(Seasonally adjusted at annual rates)

	1991				1992			
	I	II	III	IV	I	II	III	IV
<b>FUNDS RAISED:</b>	Millions of Dollars							
Persons and unincorporated business	15,992	22,464	22,800	21,756	23,104	22,908	22,904	26,848
Consumer credit	3,276	1,484	3,688	-2,128	340	-500	252	-2,272
Bank loans	-984	2,980	-1,348	-1,480	56	1,340	952	1,784
Other loans	-2,132	-2,304	-4,088	4,984	-1,704	-500	-1,036	4,420
Mortgages	15,732	20,236	24,608	20,484	24,584	22,396	22,728	23,120
Bonds	100	68	-60	-104	-172	172	8	-204
Non-financial private corporations	36,704	1,524	6,680	27,912	8,208	16,060	12,568	3,404
Bank loans	11,808	5,808	-8,256	5,220	28,088	-13,696	3,128	9,276
Other loans	2,024	-1,932	4,656	332	-5,168	2,260	472	1,404
Other short-term paper	-3,144	-25,752	-7,636	-3,192	-28,296	4,796	-7,544	-30,860
Mortgages	6,996	7,728	6,852	6,564	9,568	3,408	5,584	9,060
Bonds	11,660	9,756	4,336	7,856	-4,660	8,044	4,424	8,464
Shares	7,360	5,916	6,728	11,132	8,676	11,248	6,504	6,060
Non-financial government enterprises	18,568	8,700	6,444	3,276	10,364	4,820	3,240	-1,124
Bank loans	-1,000	-4,296	-3,312	-2,412	128	-536	-2,040	2,080
Other loans	-2,232	444	-684	176	48	-1,196	932	-284
Other short-term paper	2,736	5,840	4,232	1,056	744	396	264	2,052
Mortgages	-16	-20	-16	-12	-16	-16	-12	-116
Bonds	18,812	6,732	3,568	4,468	9,460	6,172	1,696	-5,836
Shares	268	-	2,656	-	-	-	2,400	980
Federal government	35,724	28,740	39,724	25,256	20,088	28,116	36,288	17,496
Other loans	-	-	-4	-	-4	-	-	-4
Canada short-term paper	17,136	8,804	27,076	-4,112	20,152	13,484	13,844	4,428
Canada Savings Bonds	2,288	1,396	-2,584	6,356	-1,204	-508	-2,384	-1,604
Other bonds	16,300	18,540	15,236	23,012	1,144	15,140	24,828	14,676
Other levels of government	17,976	35,068	19,428	29,180	8,092	52,388	6,880	41,052
Bank loans	220	184	60	12	216	236	-832	1,264
Other loans	5,160	192	1,964	-576	176	1,944	-176	2,068
Other short-term paper	-12,800	9,524	-8,124	9,708	-3,820	19,344	-11,884	11,856
Provincial bonds	23,084	21,220	23,844	17,364	8,700	29,264	18,820	26,480
Municipal bonds	2,324	3,792	1,684	2,680	2,772	1,644	1,200	-560
Other bonds	-12	156	-	-8	48	-44	-248	-64
Total funds raised by domestic non-financial sectors	124,964	96,496	95,076	107,380	69,856	124,292	81,880	87,676
Consumer credit	3,276	1,484	3,688	-2,128	340	-500	252	-2,272
Bank loans	10,044	4,676	-12,856	1,340	28,488	-12,656	1,208	14,404
Other loans	2,820	-3,600	1,844	4,916	-6,652	2,508	192	7,604
Canada short-term paper	17,136	8,804	27,076	-4,112	20,152	13,484	13,844	4,428
Other short-term paper	-13,208	-10,388	-11,528	7,572	-31,372	24,536	-19,164	-16,952
Mortgages	22,712	27,944	31,444	27,036	34,136	25,788	28,300	32,072
Bonds	74,556	61,660	46,024	61,624	16,088	59,884	48,344	41,352
Shares	7,628	5,916	9,384	11,132	8,676	11,248	8,904	7,040



**Tableau sommaire du marché financier**  
(Désaisonnalisées au taux annuel)

1993				1994				
I	II	III	IV	I	II	III	IV	
Millions de dollars								<b>FONDS OBTENUS:</b>
18,356	19,676	21,496	31,740	31,372				Particuliers et entreprises individuelles
								Crédit à la consommation
2,172	5,228	6,092	9,080	6,332				Emprunts bancaires
-504	328	1,496	2,108	2,668				Autres emprunts
-1,388	-2,304	-2,936	4,452	-980				Hypothèques
17,340	16,532	16,920	16,264	23,332				Obligations
736	-108	-76	-164	20				
20,384	17,152	36,968	38,928	40,880				Sociétés privées non financières
								Emprunts bancaires
6,176	-19,664	-5,260	4,272	5,596				Autres emprunts
-8,604	4,480	-660	3,740	64				Autres effets à court terme
4,628	9,700	4,120	3,548	3,256				Hypothèques
7,720	4,388	6,024	2,800	3,628				Obligations
252	9,736	8,788	6,916	10,580				Actions
10,212	8,512	23,956	17,652	17,756				
11,660	-4,024	-424	-6,184	8,552				Entreprises publiques non financières
								Emprunts bancaires
-2,640	164	872	1,212	-772				Autres emprunts
1,628	-5,228	564	-1,132	1,424				Autres effets à court terme
740	2,572	-760	1,156	1,264				Hypothèques
-16	-16	-16	-16	-16				Obligations
11,948	-1,516	-1,084	-7,404	6,648				Actions
-	-	-	-	4				
39,240	36,100	18,596	45,568	22,788				Administration fédérale
-	-4	-4	-4	-				Autres emprunts
17,248	11,440	24	22,920	-4,880				Effets à court terme, Canada
-1,248	-400	-2,264	-9,128	-476				Obligations d'épargne du Canada
23,240	25,064	20,840	31,780	28,144				Autres obligations
37,596	30,504	27,704	24,384	13,232				Autres paliers d'administration publique
								Emprunts bancaires
-740	-128	472	-128	308				Autres emprunts
6,608	752	5,044	1,448	936				Autres effets à court terme
-11,280	15,212	-12,148	10,180	-6,948				Obligations provinciales
39,432	15,136	29,820	13,024	16,928				Obligations municipales
3,544	-468	4,520	-120	2,032				Autres obligations
32	-	-4	-20	-24				
127,236	99,408	104,340	134,436	116,824				Financement total des secteurs non financiers canadiens
								Crédit à la consommation
2,172	5,228	6,092	9,080	6,332				Emprunts bancaires
2,292	-19,300	-2,420	7,464	7,800				Autres emprunts
-1,756	-2,304	2,008	8,504	1,444				Effets à court terme, Canada
17,248	11,440	24	22,920	-4,880				Autres effets à court terme
-5,912	27,484	-8,788	14,884	-2,428				Hypothèques
25,044	20,904	22,928	19,048	26,944				Obligations
77,936	47,444	60,540	34,884	63,852				Actions
10,212	8,512	23,956	17,652	17,760				





**Analytical Tables**

**Tableaux analytiques**



**ANALYTICAL TABLE I: Funds Raised by Sector as a Percentage of GDP**  
(Seasonally adjusted)

Sector	1991				1992			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	2.40	3.32	3.36	3.20	3.39	3.34	3.31	3.86
Non-financial private corporations	5.51	0.23	0.99	4.11	1.20	2.34	1.82	0.49
Non-financial government enterprises	2.79	1.29	0.95	0.48	1.52	0.70	0.47	-0.16
Total funds raised by the private sector	10.70	4.84	5.30	7.79	6.11	6.38	5.60	4.19
Federal government	5.37	4.25	5.86	3.72	2.95	4.10	5.25	2.52
Other levels of government	2.70	5.19	2.86	4.30	1.19	7.65	0.99	5.91
Total funds raised by the government sector	8.07	9.44	8.72	8.02	4.14	11.75	6.24	8.43
Total funds raised by domestic non-financial sectors	18.77	14.28	14.02	15.81	10.25	18.13	11.84	12.62

**ANALYTICAL TABLE II: Funds Raised by Sector as a Percentage of the Total**  
(Seasonally adjusted)

Sector	1991				1992			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	12.80	23.28	23.98	20.27	33.07	18.43	27.97	30.62
Non-financial private corporations	29.37	1.58	7.03	25.99	11.75	12.92	15.35	3.88
Non-financial government enterprises	14.86	9.02	6.78	3.05	14.84	3.88	3.96	-1.28
Total funds raised by the private sector	57.03	33.88	37.79	49.31	59.66	35.23	47.28	33.22
Federal government	28.59	29.78	41.78	23.52	28.76	22.62	44.32	19.96
Other levels of government	14.38	36.34	20.43	27.17	11.58	42.15	8.40	46.82
Total funds raised by the government sector	42.97	66.12	62.21	50.69	40.34	64.77	52.72	66.78
Total funds raised by domestic non-financial sectors	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

**TABLEAU ANALYTIQUE I: Fonds obtenus par secteur en pourcentage du PIB**  
(désaisonnalisées)

1993				1994				Secteur
I	II	III	IV	I	II	III	IV	
2.62	2.77	3.01	4.39	4.31				Particuliers et entreprises individuelles
2.91	2.41	5.18	5.38	5.62				Sociétés privées non financières
1.67	-0.57	-0.06	-0.85	1.18				Entreprises publiques non financières
7.20	4.61	8.13	8.92	11.11				Financement total des secteurs privés
5.61	5.08	2.61	6.30	3.13				Administration fédérale
5.38	4.29	3.88	3.37	1.82				Autres paliers d'administration publique
10.99	9.37	6.49	9.67	4.95				Financement total du secteur de l'administration
18.19	13.98	14.62	18.59	16.06				Financement total des secteurs non financiers canadiens

**TABLEAU ANALYTIQUE II: Fonds obtenus par secteur en pourcentage du total**  
(désaisonnalisées)

1993				1994				Secteur
I	II	III	IV	I	II	III	IV	
14.43	19.80	20.61	23.60	26.85				Particuliers et entreprises individuelles
16.02	17.25	35.43	28.96	34.99				Sociétés privées non financières
9.16	-4.05	-0.41	-4.60	7.32				Entreprises publiques non financières
39.61	33.00	55.63	47.96	69.16				Financement total des secteurs privés
30.84	36.31	17.82	33.90	19.51				Administration fédérale
29.55	30.69	26.55	18.14	11.33				Autres paliers d'administration publique
60.39	67.00	44.37	52.04	30.84				Financement total du secteur de l'administration
100.00	100.00	100.00	100.00	100.00				Financement total des secteurs non financiers canadiens



ANALYTICAL TABLE III: Financial Yields, Share Price Indexes and the Exchange Rate

Series	CANSIM	1991				1992			
		I	II	III	IV	I	II	III	IV
Bank of Canada bank rate	B14006	9.92	8.91	8.68	7.67	7.65	5.91	5.69	7.36
Chartered banks' deposit rates:									
Non-chequable savings deposits	B14019	5.50	4.25	4.00	3.00	3.25	2.00	1.25	1.50
5-year personal fixed term	B14045	8.50	8.00	8.25	7.25	7.75	6.88	5.50	6.00
Chartered bank rate on prime business loans	B14020	11.25	9.75	9.50	8.00	8.25	7.00	6.25	7.25
Trust companies:									
5-year GIC's	B14046	9.21	9.67	9.50	8.17	8.75	7.92	6.77	7.25
Government of Canada Treasury bills:									
3 month	B14007	9.67	8.65	8.34	7.42	7.24	5.60	7.37	7.11
6 month	B14008	9.66	8.81	8.26	7.37	7.41	5.69	7.04	7.17
Prime corporate paper:									
30 day	B14039	9.89	8.78	8.55	7.58	7.36	5.81	8.35	7.00
90 day	B14017	9.85	8.77	8.49	7.55	7.34	5.75	8.05	7.25
Chartered banks' mortgage rate:									
1 year	B14050	11.00	10.00	9.75	8.50	9.50	7.50	6.25	7.70
5 year	B14051	11.50	11.25	11.25	9.90	10.50	9.63	8.50	9.50
Government of Canada bonds:									
1-3 year	B14009	9.58	9.50	8.64	7.65	8.25	6.58	7.12	7.20
3-5 year	B14010	9.56	9.77	8.84	7.95	8.48	7.32	7.30	7.35
5-10 year	B14011	9.52	10.02	9.24	8.37	8.88	8.17	7.98	8.03
Over 10 years	B14013	9.88	10.36	9.59	8.97	9.28	8.87	8.53	8.54
Provincial bonds:									
Long-term	B14047	10.72	11.13	10.24	9.69	10.12	9.45	9.25	9.34
Corporate bonds:									
Medium-term	B14049	10.75	11.07	10.19	9.48	9.97	9.25	9.21	9.36
Long-term	B14048	10.90	11.33	10.54	10.17	10.37	9.96	9.71	9.70
Toronto Stock Exchange price index:									
Composite 300	B4237	3,495.67	3,465.82	3,387.88	3,512.36	3,412.14	3,387.70	3,297.88	3,350.44
Federal Reserve Bank of New York discount rate	B54405	6.00	5.50	5.00	3.50	3.50	3.50	3.00	3.00
Prime rate charged by banks in the U.S.	B54404	9.00	8.50	8.00	6.50	6.50	6.50	6.00	6.00
U.S. government Treasury bills:									
3 month	B54409	6.05	5.75	5.33	3.85	4.18	3.76	2.79	3.29
Commercial paper in the U.S.:									
90 day	B54412	6.39	6.12	5.50	4.20	4.36	3.89	3.22	3.43
U.S. government bonds:									
5 year	B54413	7.76	7.98	7.06	6.01	6.96	6.39	5.33	5.98
Corporate bonds (industrial) in the U.S.	B54410	9.43	9.47	8.98	8.64	8.76	8.59	8.22	8.27
Dow-Jones stock price index:									
Industrials (30)	B4220	2,913.90	2,906.80	3,016.80	3,168.80	3,235.50	3,318.50	3,271.70	3,301.10
Exchange rate - Canadian dollars per unit of U.S. funds	B3414	1.158	1.142	1.132	1.156	1.189	1.199	1.246	1.271

TABLEAU ANALYTIQUE III: Rendements financiers, indices de prix des actions et cours du change

1993				1994				CANSIM	Séries
I	II	III	IV	I	II	III	IV		
5.36	4.79	4.90	4.11	5.64				B14006	Taux officiel d'escompte, Banque du Canada
									Taux des dépôts bancaires:
1.00	1.00	0.50	0.50	0.50				B14019	Dépôts d'épargne non transférables
5.75	5.50	5.00	4.38	6.13				B14045	Dépôts à 5 ans des particuliers
									Taux de base appliqué par les banques aux prêts aux entreprises
6.00	6.00	5.75	5.50	6.25				B14020	
									Certificats de placement garantis
6.75	6.79	6.10	5.28	6.72				B14046	5 ans des sociétés de fiducie
									Bons du Trésor fédéral:
5.11	4.54	4.65	3.86	5.39				B14007	3 mois
5.47	4.85	5.07	4.02	5.88				B14008	6 mois
									Effets de premier choix des sociétés:
5.24	4.51	4.46	3.80	5.10				B14039	30 jours
5.50	4.61	4.81	3.95	5.75				B14017	90 jours
									Taux des prêts hypothécaires des banques:
7.25	7.25	6.50	6.25	7.00				B14050	1 an
8.95	8.95	8.75	7.75	8.95				B14051	5 ans
									Obligations du Gouvernement du Canada:
6.54	5.89	5.74	4.57	6.71				B14009	1 à 3 ans
6.96	6.52	6.27	5.47	7.37				B14010	3 à 5 ans
7.76	7.36	7.00	6.33	7.82				B14011	5 à 10 ans
8.27	7.96	7.55	7.12	8.25				B14013	Plus de 10 ans
									Obligations provinciales:
9.01	8.69	8.25	7.71	9.00				B14047	À long terme
									Obligations des sociétés:
8.86	8.17	7.77	7.05	8.40				B14049	À moyen terme
9.41	8.88	8.48	8.02	9.11				B14048	À long terme
									Bourse de Toronto:
3,602.44	3,966.37	3,990.61	4,321.43	4,329.62				B4237	Indice synthétique 300
									Taux d'escompte, banque fédérale de réserve de New York
3.00	3.00	3.00	3.00	3.00				B54405	
									Taux de base des prêts bancaires aux É.-U.
6.00	6.00	6.00	6.00	6.25				B54404	
									Bons du Trésor fédéral É.-U.:
3.02	3.12	2.96	3.12	3.58				B54409	3 mois
									Effets de commerce:
3.14	3.28	3.21	3.40	3.94				B54412	90 jours
									Obligations de l'administration fédérale É.-U.:
5.24	5.05	4.74	5.12	6.24				B54413	5 ans
									Rendements des obligations industrielles, É.-U.
7.86	7.52	6.96	7.18	7.94				B54410	
									Indice du cours des actions Dow-Jones: Industrielles (30)
3,435.10	3,516.10	3,555.10	3,754.10	3,636.00				B4220	
									Cours du change: dollar É.-U. exprimé en dollars canadiens
1.259	1.282	1.334	1.322	1.384				B3414	



**ANALYTICAL TABLE IV: Debt-to-income Ratios**  
(Seasonally Adjusted)

	1991				1992			
	I	II	III	IV	I	II	III	IV
	Billions of Dollars							
Persons and unincorporated business								
Debt								
Consumer credit	98.4	98.7	99.5	98.9	98.9	98.7	98.6	98.0
Mortgages	273.3	278.6	285.1	290.5	296.9	302.8	308.7	314.7
Total	371.6	377.3	384.6	389.5	395.9	401.5	407.3	412.7
Personal disposable income	461.2	466.9	468.1	463.2	465.8	476.9	479.7	480.3
Debt-to-income ratio (%)	80.6	80.8	82.2	84.1	85.0	84.2	84.9	85.9
Debt-to-GDP ratio (%)	55.8	55.8	56.7	57.4	58.1	58.6	58.9	59.4
Federal government*								
Debt	323.2	330.1	339.8	345.8	351.0	358.2	367.4	372.0
Debt-to-GDP Ratio (%)	48.6	48.8	50.1	50.9	51.5	52.3	53.1	53.5
Other levels of government								
Debt	167.6	176.4	181.2	188.5	190.8	204.2	206.2	216.8
Debt-to-GDP ratio (%)	25.2	26.1	26.7	27.8	28.0	29.8	29.8	31.2
Non-financial private corporations								
Debt	339.2	337.1	336.3	340.8	341.7	344.5	346.5	346.1
Debt-to-GDP ratio (%)	51.0	49.8	49.6	50.2	50.1	50.3	50.1	49.8
Gross Domestic Product (GDP)	665.7	676.3	678.2	678.9	681.7	685.2	691.6	695.1
<p>* National Accounts basis, excludes superannuation accounts. Figures may not add due to rounding.</p>								

**TABLEAU ANALYTIQUE IV: Dette en pourcentage du revenu**  
(désaisonnalisées)

1993				1994				
I	II	III	IV	I	II	III	IV	
Milliards de dollars								
								Particuliers et entreprises individuelles
								Dette
98.5	99.8	101.3	103.6	105.2				Crédit à la consommation
318.6	322.3	326.1	329.7	335.5				Hypothèques
417.1	422.1	427.4	433.3	440.7				Total
485.1	490.3	489.9	485.3	494.8				Revenu personnel disponible
86.0	86.1	87.2	89.3	89.1				Dette par rapport au revenu (%)
59.6	59.4	59.9	59.9	60.6				Dette par rapport au PIB (%)
								Administration fédérale*
								Dette
381.5	390.2	394.5	405.5	411.2				Dette par rapport au PIB (%)
54.5	54.9	55.3	56.1	56.5				
								Autres paliers d'administration
								Dette
225.7	232.8	239.3	244.9	248.2				Dette par rapport au PIB (%)
32.3	32.8	33.5	33.9	34.1				
								Sociétés privées non financières
								Dette
348.6	350.3	356.9	364.0	374.2				Dette par rapport au PIB (%)
49.8	49.3	50.0	50.3	51.4				
699.4	710.3	713.5	723.4	727.4				Produit intérieur brut (PIB)

*\* Base de comptabilité nationale, excluant les régimes de pensions de la fonction publique.  
Les chiffres ayant été arrondis, leur somme peut ne pas correspondre au total.*





**Statistical Tables**

**Tableaux statistiques**



**Table 1. Financial Market Summary Table**

(Not seasonally adjusted)

CANSIM Matrix no. 000750		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
<b>FUNDS RAISED:</b>											
Millions of Dollars											
Persons and unincorporated business		1,136	7,754	6,970	4,893	20,753	3,088	7,789	7,039	6,025	23,941
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Bank loans	3331	-19	586	-444	-331	-208	260	146	106	521	1,033
Other loans	3332	-533	-576	-1,022	1,246	-885	-426	-125	-259	1,105	295
Mortgages	3410	2,041	6,533	6,896	4,795	20,265	4,293	7,139	6,420	5,355	23,207
Bonds	3424	25	17	-15	-26	1	-43	43	2	-51	-49
Non-financial private corporations		7,855	3,438	3,110	3,802	18,205	1,189	6,571	4,111	-1,811	10,060
Bank loans	3331	2,952	1,452	-2,064	1,305	3,645	7,022	-3,424	782	2,319	6,699
Other loans	3332	892	-280	569	89	1,270	-935	671	-394	400	-258
Other short-term paper	3350	-2,179	-4,346	510	-3,916	-9,931	-8,192	3,093	7	-10,384	-15,476
Mortgages	3410	1,344	2,287	1,808	1,596	7,035	2,000	1,155	1,529	2,221	6,905
Bonds	3424	2,915	2,439	1,084	1,964	8,402	-1,165	2,011	1,106	2,116	4,068
Shares	3520	1,931	1,886	1,203	2,764	7,784	2,459	3,065	1,081	1,517	8,122
Non-financial government enterprises		4,642	1,560	1,491	1,554	9,247	2,452	767	702	404	4,325
Bank loans	3331	-250	-1,689	-948	132	-2,755	-107	-572	-618	1,205	-92
Other loans	3332	-558	111	-171	44	-574	12	-299	233	-71	-125
Other short-term paper	3350	684	1,460	1,058	264	3,466	186	99	66	513	864
Mortgages	3410	-4	-5	-4	-3	-16	-4	-4	-3	-29	-40
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
Provincial bonds	3422	4,724	1,713	901	989	8,327	2,472	1,769	278	-1,014	3,505
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other bonds	3424	-9	-32	-29	122	52	-99	-236	132	-447	-650
Shares	3520	67	-	664	-	731	-	-	600	245	845
Federal government		7,506	8,132	9,427	7,296	32,361	3,874	8,051	9,084	4,488	25,497
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-1	-	-1	-1	-	-	-1	-2
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Canada bonds	3421	3,606	2,797	3,645	10,088	20,136	-912	1,601	5,899	5,934	12,522
-Canada Savings Bonds		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
-Other bonds		4,620	3,809	4,376	5,467	18,272	804	2,867	6,626	3,650	13,947
Other levels of government		5,813	8,926	4,313	6,361	25,413	3,885	13,147	1,231	8,840	27,103
Bank loans	3331	385	-268	-247	249	119	408	-273	-465	551	221
Other loans	3332	1,290	48	491	-144	1,685	44	486	-44	517	1,003
Other short-term paper	3350	-3,200	2,381	-2,031	2,427	-423	-955	4,836	-2,971	2,964	3,874
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Provincial bonds	3422	6,760	5,778	5,679	3,161	21,378	3,683	7,698	4,473	4,962	20,816
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Total funds raised by domestic non-financial sectors		26,952	29,810	25,311	23,906	105,979	14,488	36,325	22,167	17,946	90,926
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Bank loans	3331	3,068	81	-3,703	1,355	801	7,583	-4,123	-195	4,596	7,861
Other loans	3332	1,091	-697	-134	1,235	1,495	-1,306	733	-464	1,950	913
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	3350	-4,695	-505	-463	-1,225	-6,888	-8,961	8,028	-2,898	-6,907	-10,738
Mortgages	3410	3,381	8,815	8,700	6,388	27,284	6,289	8,290	7,946	7,549	30,074
Bonds	3420	18,587	13,701	11,706	16,972	60,966	4,633	13,296	12,142	11,346	41,417
Shares	3520	1,998	1,886	1,867	2,764	8,515	2,459	3,065	1,681	1,762	8,967

Tableau 1. Tableau sommaire du marché financier

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000750
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										<b>FONDS OBTENUS:</b>
2,038	6,914	6,705	7,160	22,817	5,344					Particuliers et entreprises individuelles
-448	1,932	2,300	1,859	5,643	592					3321 Crédit à la consommation
137	-148	207	661	857	951					3331 Emprunts bancaires
-347	-576	-734	1,113	-544	-245					3332 Autres emprunts
2,512	5,733	4,951	3,568	16,764	4,041					3410 Hypothèques
184	-27	-19	-41	97	5					3424 Obligations
4,496	6,645	10,376	6,841	28,358	9,349					Sociétés privées non financières
1,544	-4,916	-1,315	1,068	-3,619	1,399					3331 Emprunts bancaires
-1,865	1,152	-580	1,032	-261	217					3332 Autres emprunts
191	4,352	2,971	-2,015	5,499	-513					3350 Autres effets à court terme
1,550	1,349	1,697	637	5,233	547					3410 Hypothèques
63	2,434	2,197	1,729	6,423	2,645					3424 Obligations
3,013	2,274	5,406	4,390	15,083	5,054					3520 Actions
2,653	-1,348	-262	-786	257	1,831					Entreprises publiques non financières
-922	-301	62	1,063	-98	-500					3331 Emprunts bancaires
407	-1,307	141	-283	-1,042	356					3332 Autres emprunts
185	643	-190	289	927	316					3350 Autres effets à court terme
-4	-4	-4	-4	-16	-4					3410 Hypothèques
-	-	-	-	-	-					3421 Obligations fédérales
3,161	-908	-129	-1,975	149	899					3422 Obligations provinciales
3	-	-	-	3	-					3423 Obligations municipales
-177	529	-142	124	334	763					3424 Autres obligations
-	-	-	-	-	1					3520 Actions
9,253	10,181	4,840	10,602	34,876	5,762					Administration fédérale
-	-	-	-	-	-					3331 Emprunts bancaires
-	-1	-1	-1	-3	-					3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681					3340 Effets à court terme, Canada
4,776	4,221	4,879	8,095	21,971	6,443					3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300					-Obligations d'épargne du Canada
6,350	5,231	5,624	8,026	25,231	7,743					-Autres obligations
11,875	7,554	6,532	4,086	30,047	6,342					Autres paliers d'administration publique
183	-369	-173	228	-131	466					3331 Emprunts bancaires
1,652	188	1,261	362	3,463	234					3332 Autres emprunts
-2,820	3,803	-3,037	2,545	491	-1,737					3350 Autres effets à court terme
-	-	-	-	-	-					3410 Hypothèques
11,966	4,049	7,352	986	24,353	6,877					3422 Obligations provinciales
886	-117	1,130	-30	1,869	508					3423 Obligations municipales
8	-	-1	-5	2	-6					3424 Autres obligations
30,315	29,946	28,191	27,903	116,355	28,628					Financement total des secteurs non financiers canadiens
-448	1,932	2,300	1,859	5,643	592					3321 Crédit à la consommation
942	-5,734	-1,219	3,020	-2,991	2,316					3331 Emprunts bancaires
-153	-544	87	2,223	1,613	562					3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681					3340 Effets à court terme, Canada
-2,444	8,798	-256	819	6,917	-1,934					3350 Autres effets à court terme
4,058	7,078	6,644	4,201	21,981	4,584					3410 Hypothèques
20,870	10,181	15,267	8,883	55,201	18,134					3420 Obligations
3,013	2,274	5,406	4,390	15,083	5,055					3520 Actions



**Table 1. Financial Market Summary Table (concluded)**

(Not seasonally adjusted)

CANSIM Matrix no. 000750		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
<b>FUNDS RAISED:</b>		Millions of dollars									
Non-residents		25	4,276	2,462	2,029	8,792	5,741	3,744	1,360	-273	10,572
Bank loans	3331	-1,440	-106	277	79	-1,190	-543	439	711	-1,083	-476
Other loans	3332	573	326	199	682	1,780	763	214	425	320	1,722
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Total borrowing excluding domestic financial institutions		26,977	34,086	27,773	25,935	114,771	20,229	40,069	23,527	17,673	101,498
Domestic financial institutions		11,212	5,603	7,831	5,238	29,884	14,519	8,557	4,642	210	27,928
Bank loans	3331	3,932	-259	-387	207	3,493	621	-1,382	1,326	123	688
Other loans	3332	-1,733	649	830	1,271	1,017	726	1,069	-515	-69	1,211
Other short-term paper	3350	-1,058	-369	383	-793	-1,837	1,119	1,077	-1,703	1,485	1,978
Mortgages	3410	74	80	-28	155	281	163	270	-166	52	319
Bonds	3420	2,576	381	1,272	-271	3,958	717	1,481	-932	-389	877
Shares	3520	7,421	5,121	5,761	4,669	22,972	11,173	6,042	6,632	-992	22,855
<b>TOTAL FUNDS RAISED = TOTAL FUNDS SUPPLIED</b>		<b>38,189</b>	<b>39,689</b>	<b>35,604</b>	<b>31,173</b>	<b>144,655</b>	<b>34,748</b>	<b>48,626</b>	<b>28,169</b>	<b>17,883</b>	<b>129,426</b>
<b>FUNDS SUPPLIED:</b>											
Persons and unincorporated business		6,349	7,933	6,991	3,998	25,271	920	12,077	6,019	3,926	22,942
Non-financial corporations		-154	624	-2,324	-2,934	-4,788	-1,690	1,840	-436	-1,928	-2,214
Governments		1,086	5,267	2,094	-2,482	5,965	65	1,904	1,030	-2,657	342
Non-residents		5,068	8,002	9,765	9,960	32,795	7,176	12,255	-1,720	8,504	26,215
Domestic financial institutions		25,656	16,658	15,391	20,449	78,154	26,702	18,323	25,158	8,370	78,553
Shares purchased by affiliated corporations		184	1,205	3,687	2,182	7,258	1,575	2,227	-1,882	1,668	3,588

NOTE: The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans).

**Tableau 1. Tableau sommaire du marché financier (fin)**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000750
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										<b>FONDS OBTENUS:</b>
6,160	417	4,073	5,963	16,613	5,878					Non-résidents
-3	-216	1,097	370	1,248	289					3331 Emprunts bancaires
-25	131	-89	4	21	182					3332 Autres emprunts
-	-	-	-	-	-					3410 Hypothèques
6,188	502	3,065	5,589	15,344	5,407					3530 Investissements étrangers
										Emprunts totaux à l'exclusion des institutions financières canadiennes
36,475	30,363	32,264	33,866	132,968	34,506					Institutions financières canadiennes
11,958	10,103	12,429	11,879	46,369	29,873					3331 Emprunts bancaires
1,634	-1,873	2,739	-1,842	658	1,626					3332 Autres emprunts
-1,006	951	-1,079	-408	-1,542	826					3350 Autres effets à court terme
-2,160	1,235	-251	28	-1,148	855					3410 Hypothèques
-99	-181	-7	-73	-360	110					3420 Obligations
3,783	419	1,838	-1,095	4,945	-168					3520 Actions
9,806	9,552	9,189	15,269	43,816	26,624					
48,433	40,466	44,693	45,745	179,337	64,379					TOTAL DES FONDS EMPRUNTÉS = TOTAL DES FONDS OFFERTS
										<b>FONDS OFFERTS:</b>
-81	9,492	9,996	13,539	32,946	16,226					Particuliers et entreprises individuelles
2,316	-1,607	836	-1,581	-36	1,088					Entreprises non financières
2,609	451	972	-4,055	-23	2,840					Administrations publiques
25,189	10,523	11,170	2,073	48,955	8,877					Non-résidents
16,462	23,542	19,662	35,042	94,708	31,704					Institutions financières canadiennes
1,938	-1,935	2,057	727	2,787	3,644					Actions achetées par des sociétés affiliées

NOTA: Le tableau sommaire du marché financier comprime les renseignements détaillés figurant dans les tableaux sectoriels des comptes de flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et les engagements sur entreprises associées. Le tableau permet d'avoir une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés).

**Table 2. Financial Flows Matrix, First Quarter 1994**

(Not seasonally adjusted)

		Persons and Unincorp'd Business	Non-Financial Private Corporations	Non-Financial Government Enterprises	Monetary Authorities	Chartered Banks	Near- Banks	Life Insurance and Pension Funds	Other Financial Institutions
CATEGORY		Particuliers et entreprises individuelles	Sociétés privées non financières	Entreprises publiques non financières	Autorités monétaires	Banques à charte	Quasi- banques	Assurance-vie et régimes de pension	Autres institutions financières
Millions of Dollars									
Gross Saving	1100	18,789	12,278	3,241	2	1,901	72	10	-594
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...
CCA	1200	6,209	11,620	1,503	2	101	57	10	368
Net saving	1400	12,580	658	1,738	...	1,800	15	-	-962
Non-financial investment	1500	5,684	16,190	3,039	2	305	-5	290	680
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...
Fixed capital	1600	8,178	12,664	3,542	2	305	40	20	481
Inventories	1700	-2,268	3,933	-503	...	...	...	...	...
Existing assets	1800	-226	-407	-	...	-	-45	270	199
Net lending (IEA) (1100 - 1500)	1900	13,105	-3,912	202	-	1,596	77	-280	-1,274
Net lending (FFA) (2100 - 3100)	2000	14,654	-6,110	2,373	2	2,141	77	-280	-1,274
Financial assets	2100	20,570	3,199	3,736	-559	10,296	93	5,936	37,722
Official reserves	2210	...	...	...	-2,431	...	...	...	...
Currency and bank deposits	2311	-3,306	-1,646	2,336	...	372	148	11	-279
Other deposits	2312	655	-	-	...	-	190	64	-122
Foreign currency deposits	2313	1,443	108	-53	...	-1,062	-11	-5	363
Consumer credit	2321	-	-	...	...	530	100	88	-126
Trade receivables	2322	...	-2,652	596	...	...	...	-	-79
Bank loans	2331	...	...	...	...	4,231	...	...	...
Other loans	2332	...	457	51	-4	-	-73	6	498
Canada short-term paper	2340	-2,486	-1,231	38	2,937	-5,455	-819	-44	2,725
Other short-term paper	2350	-824	861	-71	-	-703	-602	152	1,531
Mortgages	2410	426	58	-1	...	1,287	71	616	2,464
Canada bonds	2421	-838	1,153	-15	-282	1,363	299	1,623	3,440
(of which CSB's)		-1,300	...	...	...	...	...	...	...
Provincial bonds	2422	1,513	17	-105	...	-25	207	1,079	482
Municipal bonds	2423	-95	-	-	...	-27	-5	49	35
Other bonds	2424	-1,264	20	1	...	1,300	-96	563	491
Life insurance & pensions	2430	5,427	...	...	...	...	...	...	...
Corporate claims	2512	...	1,388	1	...	6,223	105	-124	4,647
Government claims	2513	...	...	45	-	...	...	...	...
Shares	2520	18,540	-146	-7	...	577	-154	345	5,045
Foreign investments	2530	254	8	-	...	386	6	1,173	3,519
Other financial assets	2610	1,125	4,804	920	-779	1,299	727	340	13,088
Liabilities	3100	5,916	9,309	1,363	-561	8,155	16	6,216	38,996
Official reserves	3210	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	-1,416	-663	...	...	...
Other deposits	3312	...	...	...	...	...	113	...	-
Foreign currency deposits	3313	...	...	...	...	4,181	-	...	...
Consumer credit	3321	592	...	...	...	...	...	...	...
Trade payables	3322	572	-2,086	-214	...	...	...	-	-67
Bank loans	3331	951	1,399	-500	...	...	-1	220	1,371
Other loans	3332	-245	217	356	...	-41	258	13	660
Canada short-term paper	3340	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-513	316	...	-	-	...	559
Mortgages	3410	4,041	547	-4	...	...	-1	-34	143
Canada bonds	3421	...	...	-	...	...	...	...	...
Provincial bonds	3422	...	...	899	...	...	...	...	...
Municipal bonds	3423	...	...	-	...	...	...	...	...
Other bonds	3424	5	2,645	763	...	-137	1	...	-376
Life insurance & pensions	3430	...	...	...	...	...	...	5,427	23
Corporate claims	3512	...	1,043	-	...	-	-41	42	1,840
Government claims	3513	...	...	262	595	...	...	...	...
Shares	3520	...	5,054	1	...	265	36	39	26,284
Foreign investments	3530	...	...	...	...	...	...	...	...
Other liabilities	3610	...	1,003	-516	260	4,550	-349	509	8,559
Discrepancy (1900 - 2000)	4000	-1,549	2,198	-2,171	-2	-545	-	-	-



Tableau 2. Matrice des flux financiers, premier trimestre 1994

(Non désaisonnalisées)

Public Financial Institutions	Federal Government	Other Levels of Government and Hospitals	Social Security Funds	Non-Residents	Discrepancy	Total	
Institutions financières publiques	Administration fédérale	Autres paliers d'administration et hôpitaux	Caisses de sécurité sociale	Non-résidents	Divergence		CATÉGORIE
Millions de dollars							
141	-10,609	-2,161	-474	9,385	-1,033	30,948	1100 Épargne brute
...	...	...	...	...	-1,033	-1,033	1101 Divergence (CRD)
15	404	2,157	...	...	...	22,446	1200 PCC
126	-11,013	-4,318	-474	9,385	...	9,535	1400 Épargne nette
11	671	2,831	...	218	1,032	30,948	1500 Investissement non financier
...	...	...	...	...	1,032	1,032	1501 Divergence (CRD)
11	620	2,845	...	...	...	28,708	1600 Capital fixe
-	46	-	...	...	...	1,208	1700 Stocks
-	5	-14	...	218	...	-	1800 Actifs existants
130	-11,280	-4,992	-474	9,167	-2,065	-	1900 Prêt net (CRD) (1100 -1500)
928	-13,295	-4,030	-474	5,288	-	-	2000 Prêt net (CFF) (2100 - 3100)
778	-5,364	3,707	-474	14,368	-	94,008	2100 Actif financier
...	...	...	...	...	...	-2,431	2210 Réserves officielles
-492	-24	474	...	212	...	-2,194	2311 Argent et dépôts bancaires
-	-780	-3	...	19	...	23	2312 Autres dépôts
-	118	-107	...	2,339	-	3,133	2313 Dépôts, devises étrangères
...	...	...	...	...	...	592	2321 Crédit à la consommation
90	-15	62	...	981	...	-1,017	2322 Comptes à recevoir
...	...	...	...	...	...	4,231	2331 Prêts bancaires
889	-248	104	...	-110	...	1,570	2332 Autres prêts
-44	-	2,498	...	1,200	...	-681	2340 Effets à court terme, Canada
2	-18	-427	...	-980	...	-1,079	2350 Autres effets à court terme
-223	-4	-	...	-	...	4,694	2410 Hypothèques
480	-	-725	-2	-55	...	6,441	2421 Obligations fédérales
...	...	...	...	...	...	-1,300	(dont les OEC)
-192	-	1,093	-197	3,626	...	7,498	2422 Obligations provinciales
82	-	390	...	79	...	508	2423 Obligations municipales
36	-1	145	...	2,125	...	3,320	2424 Autres obligations
...	...	...	...	...	...	5,427	2430 Assurances-vie et rentes
-	...	...	...	1,152	...	13,392	2512 Créances, entreprises privées
381	-204	171	-446	...	...	-53	2513 Créances, administrations publiques
-191	3	31	...	2,992	...	27,035	2520 Actions
62	-1	-	...	...	...	5,407	2530 Investissements étrangers
-102	-4,190	1	171	788	...	18,192	2610 Autres éléments de l'actif
-150	7,931	7,737	...	9,080	-	94,008	3100 Passif
...	...	...	...	-2,431	...	-2,431	3210 Réserves officielles
...	-115	...	...	...	...	-2,194	3311 Argent et dépôts bancaires
-90	-	...	...	...	...	23	3312 Autres dépôts
...	...	...	...	-1,048	...	3,133	3313 Dépôts, devises étrangères
...	...	...	...	...	...	592	3321 Crédit à la consommation
-256	-411	65	...	1,380	...	-1,017	3322 Comptes à payer
36	-	466	...	289	...	4,231	3331 Emprunts bancaires
-64	-	234	...	182	...	1,570	3332 Autres emprunts
...	-681	...	...	...	...	-681	3340 Effets à court terme, Canada
296	...	-1,737	...	...	...	-1,079	3350 Autres effets à court terme
2	...	-	...	-	...	4,694	3410 Hypothèques
...	6,441	...	...	...	...	6,441	3421 Obligations fédérales
-81	...	6,680	...	...	...	7,498	3422 Obligations provinciales
...	...	508	...	...	...	508	3423 Obligations municipales
425	...	-6	...	...	...	3,320	3424 Autres obligations
...	-23	...	...	...	...	5,427	3430 Assurances-vie et rentes
-	...	...	...	5,864	...	8,748	3512 Créances, entreprises privées
-983	-393	466	...	...	...	-53	3513 Créances, administrations publiques
-	...	...	...	...	...	31,679	3520 Actions
...	...	...	...	5,407	...	5,407	3530 Investissements étrangers
565	3,113	1,061	...	-563	...	18,192	3610 Autres éléments du passif
-798	2,015	-962	-	3,879	-2,065	-	4000 Divergence (1900-2000)

**Table 3. I: Persons and Unincorporated Business**

(Not seasonally adjusted)

CANSIM Matrix no. 000701		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	18,044	14,007	22,418	12,786	67,255	16,241	16,574	23,762	11,896	68,473
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5,584	5,605	5,719	5,766	22,674	5,768	5,728	5,816	5,960	23,272
Net saving	1400	12,460	8,402	16,699	7,020	44,581	10,473	10,846	17,946	5,936	45,201
Non-financial investment	1500	4,123	9,928	14,310	8,958	37,319	5,200	11,213	14,298	9,455	40,166
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6,769	10,513	11,472	9,675	38,429	7,878	11,265	12,475	10,368	41,986
Inventories	1700	-2,430	-332	3,237	-430	45	-2,373	334	2,205	-740	-574
Existing assets	1800	-216	-253	-399	-287	-1,155	-305	-386	-382	-173	-1,246
Net lending (IEA) (1100 - 1500)	1900	13,921	4,079	8,108	3,828	29,936	11,041	5,361	9,464	2,441	28,307
Net lending (FFA) (2100 - 3100)	2000	12,536	8,701	8,647	5,663	35,547	10,940	7,465	13,938	3,384	35,727
Financial assets	2100	13,899	16,776	15,180	9,867	55,722	14,325	16,313	21,139	8,759	60,536
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	6,470	3,017	622	4,357	14,466	4,566	4,780	1,968	3,819	15,133
Other deposits	2312	2,830	3,159	1,466	159	7,614	2,841	2,354	112	175	5,482
Foreign currency deposits	2313	-209	-273	513	-755	-724	676	-926	886	-127	509
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-1,078	1,379	2,496	-3,642	-845	-1,064	-387	3,015	433	1,997
Other short-term paper	2350	-1,857	-1,422	-1,686	991	-3,974	-3,086	5,107	-1,981	-1,012	-972
Mortgages	2410	755	905	1,207	1,331	4,198	1,200	1,460	1,948	2,237	6,845
Canada bonds	2421	-1,597	919	-2,744	3,985	563	-1,962	-1,274	-3,229	2,793	-3,672
(of which CSB's)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	2422	793	1,664	340	-793	2,004	1,275	1,415	39	2,851	5,580
Municipal bonds	2423	35	414	662	149	1,260	110	220	116	-69	377
Other bonds	2424	2,385	-232	4,240	-1,022	5,371	-1,757	1,659	-2,252	-71	-2,421
Life insurance & pensions	2430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	6,719	2,502	1,836	2,466	13,523	6,651	4,484	8,917	-4,154	15,898
Foreign investments	2530	194	1,804	640	533	3,171	553	-607	-554	918	310
Other financial assets	2610	-9,006	-4,749	-606	-5,724	-20,085	-4,792	-8,828	6,506	-5,285	-12,399
Liabilities	3100	1,363	8,075	6,533	4,204	20,175	3,385	8,848	7,201	5,375	24,809
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade payables	3322	227	321	-437	-689	-578	297	1,059	162	-650	868
Bank loans	3331	-19	586	-444	-331	-208	260	146	106	521	1,033
Other loans	3332	-533	-576	-1,022	1,246	-885	-426	-125	-259	1,105	295
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	2,041	6,533	6,896	4,795	20,265	4,293	7,139	6,420	5,355	23,207
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	25	17	-15	-26	1	-43	43	2	-51	-49
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	1,385	-4,622	-539	-1,835	-5,611	101	-2,104	-4,474	-943	-7,420

**Tableau 3. I: Particuliers et entreprises individuelles**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000701
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
17,246	20,491	20,834	9,200	67,771	18,789					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
5,931	5,907	6,105	6,193	24,136	6,209					1200 PCC
11,315	14,584	14,729	3,007	43,635	12,580					1400 Épargne nette
5,198	11,918	15,002	9,452	41,570	5,684					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
7,686	11,530	12,271	10,327	41,814	8,178					1600 Capital fixe
-2,299	709	3,139	-549	1,000	-2,268					1700 Stocks
-189	-321	-408	-326	-1,244	-226					1800 Actifs existants
12,048	8,573	5,832	-252	26,201	13,105					1900 Prêt net (CRD) (1100 - 1500)
7,537	9,753	9,224	3,874	30,388	14,654					2000 Prêt net (CFF) (2100 - 3100)
8,448	17,006	16,268	11,099	52,821	20,570					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
5,010	4,965	1,202	1,954	13,131	-3,306					2311 Argent et dépôts bancaires
-214	-1,122	-838	-667	-2,841	655					2312 Autres dépôts
1,528	-1,720	2,864	-2,936	-264	1,443					2313 Dépôts, devises étrangères
-	-	-	-	-	-					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
...	...	...	...	...	...					2332 Autres prêts
-1,614	-3,564	-1,611	-1,747	-8,536	-2,486					2340 Effets à court terme, Canada
-2,394	5,513	-2,255	1,749	2,613	-824					2350 Autres effets à court terme
1,700	1,315	2,015	1,237	6,267	426					2410 Hypothèques
-5,283	-4,152	2,127	714	-6,594	-838					2421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300					(dont les OÉC)
637	2,260	-271	-2,286	340	1,513					2422 Obligations provinciales
-14	-166	365	40	225	-95					2423 Obligations municipales
1,968	-1,017	381	723	2,055	-1,264					2424 Autres obligations
5,816	4,962	6,143	6,051	22,972	5,427					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
6,050	7,272	8,318	11,899	33,539	18,540					2520 Actions
-1,131	2,031	927	1,210	3,037	254					2530 Investissements étrangers
-3,611	429	-3,099	-6,842	-13,123	1,125					2610 Autres éléments de l'actif
911	7,253	7,044	7,225	22,433	5,916					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	592					3321 Crédit à la consommation
-1,127	339	339	65	-384	572					3322 Comptes à payer
137	-148	207	661	857	951					3331 Emprunts bancaires
-347	-576	-734	1,113	-544	-245					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-	-	-	-	-	-					3350 Autres effets à court terme
2,512	5,733	4,951	3,568	16,764	4,041					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
184	-27	-19	-41	97	5					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
...	...	...	...	...	...					3610 Autres éléments du passif
4,511	-1,180	-3,392	-4,126	-4,187	-1,549					4000 Divergence (1900 - 2000)



**Table 4. II: Corporate and Government Business Enterprises**

(Not seasonally adjusted)

CANSIM Matrix no. N/A		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	12,817	14,394	14,142	12,423	53,776	13,366	12,692	13,268	12,155	51,481
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	12,262	12,256	12,292	12,673	49,483	12,558	12,633	12,841	13,369	51,401
Net saving	1400	555	2,138	1,850	-250	4,293	808	59	427	-1,214	80
Non-financial investment	1500	21,172	17,277	19,001	16,658	74,108	18,755	16,211	18,571	13,814	67,351
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	18,691	20,482	18,944	19,708	77,825	17,224	18,030	17,590	17,246	70,090
Inventories	1700	2,467	-3,224	151	-3,077	-3,683	1,608	-1,713	915	-3,476	-2,666
Existing assets	1800	14	19	-94	27	-34	-77	-106	66	44	-73
Net lending (IEA) (1100 - 1500)	1900	-8,355	-2,883	-4,859	-4,235	-20,332	-5,389	-3,519	-5,303	-1,659	-15,870
Net lending (FFA) (2100 - 3100)	2000	-10,906	-1,502	-5,182	-4,998	-22,588	-6,516	-3,246	-3,429	-1,193	-14,384
Financial assets	2100	25,120	30,311	26,460	27,344	109,235	30,575	28,872	37,178	14,218	110,843
Official reserves	2210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	2311	-3,414	5,223	-1,876	3,596	3,529	1,685	-1,285	4,374	7,212	11,986
Other deposits	2312	-312	-126	10	795	367	-303	-674	-256	354	-879
Foreign currency deposits	2313	364	-354	1,435	50	1,495	-4,240	1,354	2,933	-3,079	-3,032
Consumer credit	2321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade receivables	2322	353	467	530	2,083	3,433	1,660	2,325	-69	2,582	6,498
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	63	-818	1,062	208	515	-86	628	948	-834	656
Canada short-term paper	2340	6,399	3,591	1,120	31	11,141	2,961	5,778	3,899	-2,239	10,399
Other short-term paper	2350	-2,930	-3,393	-1,254	254	-7,323	-5,016	907	-2,426	-2,752	-9,287
Mortgages	2410	2,628	7,914	7,474	5,220	23,236	5,276	7,013	5,743	5,280	23,312
Canada bonds	2421	4,326	2,123	3,021	2,196	11,666	1,899	1,791	6,876	2,204	12,770
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	2,841	131	3,624	2,579	9,175	1,763	1,958	4,080	196	7,997
Municipal bonds	2423	384	110	-96	646	1,044	277	35	92	-142	262
Other bonds	2424	3,026	1,589	-2,113	2,614	5,116	1,349	435	905	480	3,169
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-6,577	4,445	4,318	5,051	7,237	610	3,916	1,791	1,819	8,136
Government claims	2513	-398	85	-176	978	489	186	-687	-115	-439	-1,055
Shares	2520	2,999	2,939	1,212	2,252	9,402	4,425	2,381	1,197	2,039	10,042
Foreign investments	2530	584	2,186	1,275	665	4,710	4,899	3,717	796	-521	8,891
Other financial assets	2610	10,274	3,928	7,765	195	22,162	8,298	4,449	7,409	280	20,436
Liabilities	3100	36,038	31,813	31,642	32,342	131,835	37,091	32,118	40,607	15,411	125,227
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	607	7,497	196	7,512	15,812	3,442	5,194	8,056	9,433	26,125
Other deposits	3312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	3313	-3,789	-809	-1,389	3,235	-2,752	-1,253	-493	2,676	-2,034	-1,104
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-193	128	892	1,618	2,445	991	1,218	-202	2,390	4,397
Bank loans	3331	6,634	-496	-3,399	1,644	4,383	7,536	-5,378	1,490	3,647	7,295
Other loans	3332	-1,399	480	1,228	1,404	1,713	-197	1,441	-676	260	828
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-2,553	-3,255	1,951	-4,445	-8,302	-6,887	4,269	-1,630	-8,386	-12,634
Mortgages	3410	1,414	2,362	1,776	1,748	7,300	2,159	1,421	1,360	2,244	7,184
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	4,739	1,659	914	793	8,105	2,369	1,717	229	-1,051	3,264
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other bonds	3424	5,467	2,842	2,314	2,011	12,634	-444	3,308	355	1,317	4,536
Life insurance & pensions	3430	7,489	7,654	6,219	7,858	29,220	9,138	6,824	5,671	6,283	27,916
Corporate claims	3512	2,165	2,315	2,271	1,342	8,093	2,343	1,841	3,447	-571	7,060
Government claims	3513	3,559	-896	1,735	-4,338	60	1,625	-2,000	-543	-2,757	-3,675
Shares	3520	9,419	7,007	7,628	7,433	31,487	13,632	9,107	8,313	770	31,822
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-287	3,266	7,041	3,366	13,386	936	1,571	11,608	4,012	18,127
Discrepancy (1900 - 2000)	4000	2,551	-1,381	323	763	2,256	1,127	-273	-1,874	-466	-1,486

**Tableau 4. II: Sociétés et entreprises publiques**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM	N/D
I	II	III	IV	Année	I	II	III	IV	Année		
Millions de dollars											
14,025	15,770	14,891	15,092	59,778	17,051					1100	Épargne brute
...	...	...	...	...	...					1101	Divergence (CRD)
12,894	12,927	13,297	13,535	52,653	13,676					1200	PCC
1,131	2,843	1,594	1,557	7,125	3,375					1400	Épargne nette
18,051	16,499	17,955	16,461	68,966	20,512					1500	Investissement non financier
...	...	...	...	...	...					1501	Divergence (CRD)
15,751	17,534	17,168	18,227	68,680	17,065					1600	Capital fixe
2,297	-1,001	664	-1,693	267	3,430					1700	Stocks
3	-34	123	-73	19	17					1800	Actifs existants
-4,026	-729	-3,064	-1,369	-9,188	-3,461					1900	Prêt net (CRD) (1100 - 1500)
-7,429	-1,531	-737	-2,569	-12,266	-2,143					2000	Prêt net (CFF) (2100 - 3100)
24,589	28,722	46,840	50,147	150,298	61,201					2100	Actif financier
1,093	-1,877	-1,766	1,951	-599	-2,431					2210	Réserves officielles
-3,418	2,612	-3,133	4,796	857	450					2311	Argent et dépôts bancaires
168	77	-400	279	124	132					2312	Autres dépôts
176	-2,608	5,183	-2,004	747	-660					2313	Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	592					2321	Crédit à la consommation
-2,823	2,224	3,069	1,425	3,895	-2,045					2322	Comptes à recevoir
2,573	-7,823	2,617	1,548	-1,085	4,231					2331	Prêts bancaires
-560	1,073	-1,246	444	-289	1,824					2332	Autres prêts
2,660	5,695	730	3,493	12,578	-1,893					2340	Effets à court terme, Canada
-1,443	2,740	2,385	1,842	5,524	1,170					2350	Autres effets à court terme
2,186	5,583	4,627	2,894	15,290	4,272					2410	Hypothèques
-1,866	8,627	2,961	10,970	20,692	8,061					2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					2422	Obligations provinciales
4,419	178	2,310	1,641	8,548	1,463					2423	Obligations municipales
346	-58	123	-69	342	134					2424	Autres obligations
1,969	1,288	1,203	190	4,650	2,315					2430	Assurances-vie et rentes
...	...	...	...	...	...					2512	Créances, entreprises privées
4,401	-2,446	11,253	-2,068	11,140	12,240					2513	Créances, administrations publiques
-764	-91	182	92	-581	426					2520	Actions
2,275	3,458	351	4,275	10,359	5,469					2530	Investissements étrangers
6,667	-758	2,137	4,374	12,420	5,154					2610	Autres éléments de l'actif
6,978	8,896	11,954	12,215	40,043	20,297						
32,018	30,253	47,577	52,716	162,564	63,344					3100	Passif
...	...	...	...	...	...					3210	Réserves officielles
2,538	6,883	-1,683	7,770	15,508	-2,079					3311	Argent et dépôts bancaires
850	-1,559	-1,209	158	-1,760	23					3312	Autres dépôts
-2,575	-7,484	5,849	571	-3,639	4,181					3313	Dépôts, devises étrangères
...	...	...	...	...	...					3321	Crédit à la consommation
-465	1,429	1,176	3,644	5,784	-2,623					3322	Comptes à payer
2,256	-7,090	1,486	289	-3,059	2,525					3331	Emprunts bancaires
-2,464	796	-1,518	341	-2,845	1,399					3332	Autres emprunts
...	...	...	...	...	...					3340	Effets à court terme, Canada
-1,784	6,230	2,530	-1,698	5,278	658					3350	Autres effets à court terme
1,447	1,164	1,686	560	4,857	653					3410	Hypothèques
-	-	-	-	-	-					3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					3422	Obligations provinciales
3,140	-988	-225	-2,023	-96	818					3423	Obligations municipales
3	-	-	-	3	-					3424	Autres obligations
3,690	3,462	3,989	806	11,947	3,321					3430	Assurances-vie et rentes
5,834	4,931	6,168	6,074	23,007	5,450					3512	Créances, entreprises privées
497	1,741	3,730	2,124	8,092	2,884					3513	Créances, administrations publiques
-135	-1,922	-146	-1,105	-3,308	-126					3520	Actions
12,819	11,826	14,595	19,659	58,899	31,679					3530	Investissements étrangers
...	...	...	...	...	...					3610	Autres éléments du passif
6,367	10,834	11,149	15,546	43,896	14,581						
3,403	802	-2,327	1,200	3,078	-1,318					4000	Divergence (1900 - 2000)

**Table 5. Non-Financial Private Corporations**

(Not seasonally adjusted)

CANSIM Matrix no. 000702		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	8,965	11,596	11,407	10,438	42,406	10,361	10,459	11,115	10,297	42,232
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	10,526	10,540	10,558	10,955	42,579	10,725	10,850	10,989	11,518	44,082
Net saving	1400	-1,561	1,056	849	-517	-173	-364	-391	126	-1,221	-1,850
Non-financial investment	1500	17,175	12,177	14,012	11,529	54,893	14,931	11,262	13,575	9,597	49,365
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	14,820	16,200	15,027	15,441	61,488	13,231	13,861	13,606	13,268	53,966
Inventories	1700	3,066	-3,551	-294	-2,872	-3,651	2,347	-1,904	398	-3,241	-2,400
Existing assets	1800	-711	-472	-721	-1,040	-2,944	-647	-695	-429	-430	-2,201
Net lending (IEA) (1100 - 1500)	1900	-8,210	-581	-2,605	-1,091	-12,487	-4,570	-803	-2,460	700	-7,133
Net lending (FFA) (2100 - 3100)	2000	-10,419	2,473	-4,258	621	-11,583	-5,228	-1,274	-1,085	2,937	-4,650
Financial assets	2100	-2,481	9,779	2,795	7,557	17,650	-63	10,900	4,874	6,016	21,727
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-3,304	3,145	-2,647	2,382	-424	1,270	242	1,898	4,842	8,252
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	19	-42	-75	-162	-260	-73	659	217	-337	466
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	-398	491	679	1,583	2,355	1,229	2,576	-44	2,061	5,822
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	140	52	-138	-73	-19	-330	217	49	-643	-707
Canada short-term paper	2340	239	-256	99	-979	-897	-4	332	974	-298	1,004
Other short-term paper	2350	-2,571	-469	-305	-1,341	-4,686	-2,664	164	-1,903	274	-4,129
Mortgages	2410	-12	288	-112	-94	70	-118	203	401	-441	45
Canada bonds	2421	-28	9	44	-6	19	-152	24	-51	-6	-185
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	19	-11	-14	34	28	-88	63	8	18	1
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	41	252	-221	276	348	118	-142	141	-237	-120
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	574	2,239	3,358	2,957	9,128	-1,007	3,090	508	1,579	4,170
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	428	157	-808	-155	-378	87	259	-160	-173	13
Foreign investments	2530	-184	-31	-36	-141	-392	-9	20	18	-49	-20
Other financial assets	2610	2,556	3,955	2,971	3,276	12,758	1,678	3,193	2,818	-574	7,115
Liabilities	3100	7,938	7,306	7,053	6,936	29,233	5,165	12,174	5,959	3,079	26,377
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-413	264	707	1,112	1,670	1,294	1,668	-341	1,406	4,027
Bank loans	3331	2,952	1,452	-2,064	1,305	3,645	7,022	-3,424	782	2,319	6,699
Other loans	3332	892	-280	569	89	1,270	-935	671	-394	400	-258
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-2,179	-4,346	510	-3,916	-9,931	-8,192	3,093	7	-10,384	-15,476
Mortgages	3410	1,344	2,287	1,808	1,596	7,035	2,000	1,155	1,529	2,221	6,905
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	2,915	2,439	1,084	1,964	8,402	-1,165	2,011	1,106	2,116	4,068
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-516	2,547	1,668	965	4,664	1,088	2,495	1,135	-225	4,493
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	1,931	1,886	1,203	2,764	7,784	2,459	3,065	1,081	1,517	8,122
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,012	1,057	1,568	1,057	4,694	1,594	1,440	1,054	3,709	7,797
Discrepancy (1900 - 2000)	4000	2,209	-3,054	1,653	-1,712	-904	658	471	-1,375	-2,237	-2,483



**Tableau 5. Sociétés privées non financières**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000702
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
10,092	11,882	12,386	11,902	46,262	12,278					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
10,911	11,004	11,326	11,553	44,794	11,620					1200 PCC
-819	878	1,060	349	1,468	658					1400 Épargne nette
15,347	11,803	12,955	12,116	52,221	16,190					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
12,053	13,419	13,151	13,856	52,479	12,664					1600 Capital fixe
3,190	-1,293	238	-1,420	715	3,933					1700 Stocks
104	-323	-434	-320	-973	-407					1800 Actifs existants
-5,255	79	-569	-214	-5,959	-3,912					1900 Prêt net (CRD) (1100 - 1500)
-9,793	-1,609	29	-566	-11,939	-6,110					2000 Prêt net (CFF) (2100 - 3100)
-1,196	9,234	16,597	9,368	34,003	3,199					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-2,026	3,119	-600	3,096	3,589	-1,646					2311 Argent et dépôts bancaires
-	-	-	-	-	-					2312 Autres dépôts
-72	524	3,584	-989	3,047	108					2313 Dépôts, devises étrangères
-	-	-	-	-	-					2321 Crédit à la consommation
-3,536	2,318	3,248	971	3,001	-2,652					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-113	-95	-126	-131	-465	457					2332 Autres prêts
128	812	362	-632	670	-1,231					2340 Effets à court terme, Canada
-620	868	774	-28	994	861					2350 Autres effets à court terme
-152	308	193	-39	310	58					2410 Hypothèques
48	-8	136	-80	96	1,153					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-21	11	95	-29	56	17					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
463	-444	-184	11	-154	20					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
3,473	-862	6,034	3,896	12,541	1,388					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
46	-16	142	-305	-133	-146					2520 Actions
181	-66	-60	-15	40	8					2530 Investissements étrangers
1,005	2,765	2,999	3,642	10,411	4,804					2610 Autres éléments de l'actif
8,597	10,843	16,568	9,934	45,942	9,309					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-210	1,257	1,349	2,414	4,810	-2,086					3322 Comptes à payer
1,544	-4,916	-1,315	1,068	-3,619	1,399					3331 Emprunts bancaires
-1,865	1,152	-580	1,032	-261	217					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
191	4,352	2,971	-2,015	5,499	-513					3350 Autres effets à court terme
1,550	1,349	1,697	637	5,233	547					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
63	2,434	2,197	1,729	6,423	2,645					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
1,341	664	1,996	-1,148	2,853	1,043					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
3,013	2,274	5,406	4,390	15,083	5,054					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
2,970	2,277	2,847	1,827	9,921	1,003					3610 Autres éléments du passif
4,538	1,688	-598	352	5,980	2,198					4000 Divergence (1900 - 2000)

**Table 6. Non-Financial Government Enterprises: Federal**

(Not seasonally adjusted)

CANSIM Matrix no. 000704		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	102	109	151	270	632	304	358	224	234	1,120
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	308	316	314	306	1,244	327	318	317	314	1,276
Net saving	1400	-206	-207	-163	-36	-612	-23	40	-93	-80	-156
Non-financial investment	1500	279	291	283	284	1,137	329	334	312	309	1,284
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	279	291	283	284	1,137	329	334	312	309	1,284
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-177	-182	-132	-14	-505	-25	24	-88	-75	-164
Net lending (FFA) (2100 - 3100)	2000	-447	-43	17	-80	-553	-124	-41	95	-182	-252
Financial assets	2100	640	-109	588	414	1,533	-509	-1,453	-184	1,157	-989
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-49	-63	149	46	83	201	-223	8	102	88
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-11	1	27	-38	-21	10	10	5	-12	13
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-28	-120	-35	116	-67	-104	-56	24	39	-97
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	223	454	185	85	947	31	139	335	160	665
Canada short-term paper	2340	54	1	-33	-19	3	-66	-2	-16	86	2
Other short-term paper	2350	-25	-5	-78	-64	-172	22	32	-33	-24	-3
Mortgages	2410	-	-	-	-	-	-4	-	-	1	-3
Canada bonds	2421	-49	-	1	1	-47	-38	-	5	-5	-38
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	14	-61	28	10	-9	-68	-2	-370	-5	-445
Government claims	2513	-51	132	-29	700	752	18	-714	-34	-8	-738
Shares	2520	4	-32	-2	8	-22	3	-86	-2	3	-82
Foreign investments	2530	-	8	-	-	8	-	-	-8	1	-7
Other financial assets	2610	558	-424	375	-431	78	-514	-551	-98	819	-344
Liabilities	3100	1,087	-66	571	494	2,086	-385	-1,412	-279	1,339	-737
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	165	-286	-7	87	-41	-183	-213	-113	756	247
Bank loans	3331	176	-1,540	-990	-185	-2,539	394	-619	-566	147	-644
Other loans	3332	29	10	-141	90	-12	106	-159	205	103	255
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	612	1,752	1,059	137	3,560	-234	-184	-113	472	-59
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-9	-32	-29	122	52	-99	-236	132	-447	-650
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-29	98	70	-20	119	-29	108	47	3	129
Shares	3520	-	-	555	-	555	-	-	-	245	245
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	143	-68	54	263	392	-340	-109	129	60	-260
Discrepancy (1900 - 2000)	4000	270	-139	-149	66	48	99	65	-183	107	88

**Tableau 6. Entreprises publiques non financières: fédérales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000704
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
280	303	287	311	1,181	437					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
311	284	285	287	1,167	310					1200 PCC
-31	19	2	24	14	127					1400 Épargne nette
405	458	452	482	1,797	443					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
405	458	452	482	1,797	443					1600 Capital fixe
-	-	-	-	-	-					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
-125	-155	-165	-171	-616	-6					1900 Prêt net (CRD) (1100 - 1500)
-538	-28	-174	808	68	848					2000 Prêt net (CFF) (2100 - 3100)
-447	-593	-434	1,203	-271	1,241					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-69	73	66	-137	-67	409					2311 Argent et dépôts bancaires
-	-	-	-	-	-					2312 Autres dépôts
2	4	152	-89	69	-17					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
30	-6	29	-56	-3	104					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
10	104	-10	27	131	50					2332 Autres prêts
-83	-33	-38	134	-20	-18					2340 Effets à court terme, Canada
7	-24	-42	56	-3	-20					2350 Autres effets à court terme
15	-	-	-5	10	-					2410 Hypothèques
-3	-	-	-	-3	13					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-	-	-	-	-	-					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
-	-	-	-1	-1	1					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
7	6	-3	-6	4	1					2512 Créances, entreprises privées
41	-102	10	30	-21	-40					2513 Créances, administrations publiques
-8	-93	-	-4	-105	-1					2520 Actions
-	-	-	-	-	-					2530 Investissements étrangers
-396	-522	-598	1,254	-262	759					2610 Autres éléments de l'actif
91	-565	-260	395	-339	393					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-52	-82	-76	175	-35	-213					3322 Comptes à payer
3	-13	166	319	475	-69					3331 Emprunts bancaires
548	-881	99	-397	-631	492					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
234	124	-294	184	248	-529					3350 Autres effets à court terme
-	-	-	-	-	-					3410 Hypothèques
-	-	-	-	-	-					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
-177	529	-142	124	334	763					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
30	-30	-	-	-	-					3512 Créances, entreprises privées
-72	79	18	-68	-43	-139					3513 Créances, administrations publiques
-	-	-	-	-	2					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-423	-291	-31	58	-687	86					3610 Autres éléments du passif
413	-127	9	-979	-684	-854					4000 Divergence (1900 - 2000)



**Table 7. Non-Financial Government Enterprises: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no. 000705		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,821	730	518	1,301	4,370	2,237	685	705	1,397	5,024
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	818	798	840	839	3,295	870	888	887	876	3,521
Net saving	1400	1,003	-68	-322	462	1,075	1,367	-203	-182	521	1,503
Non-financial investment	1500	2,200	3,414	3,355	2,837	11,806	2,166	3,118	3,439	2,536	11,259
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	2,799	3,087	2,910	3,042	11,838	2,905	2,927	2,922	2,771	11,525
Inventories	1700	-599	327	445	-205	-32	-739	191	517	-235	-266
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-379	-2,684	-2,837	-1,536	-7,436	71	-2,433	-2,734	-1,139	-6,235
Net lending (FFA) (2100 - 3100)	2000	-364	-2,186	-2,538	-2,722	-7,810	-274	-1,763	-2,701	-2,114	-6,852
Financial assets	2100	4,476	-622	-912	-698	2,244	2,631	16	-829	-1,139	679
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	2,375	-19	54	-535	1,875	131	219	-313	-301	-264
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	138	-25	103	-210	6	-14	-1	-26	46	5
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	537	-457	-203	564	441	588	-786	-105	410	107
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-8	15	-221	-19	-233	6	-27	-35	-19	-75
Canada short-term paper	2340	-1	107	-164	-383	-441	-1	456	-186	-310	-41
Other short-term paper	2350	255	85	-117	-149	74	97	2	185	-245	39
Mortgages	2410	189	194	213	113	709	90	74	47	30	241
Canada bonds	2421	929	-308	-506	7	122	1,142	317	-302	-6	1,151
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	180	133	-19	45	339	-134	-188	109	-39	-252
Municipal bonds	2423	1	-	-	-	1	-	-	-	1	1
Other bonds	2424	75	-15	-16	-43	1	-27	-2	1	-21	-49
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	1	-	1	-	-	-	-	-
Government claims	2513	-388	-83	-18	174	-315	126	22	-89	-498	-439
Shares	2520	14	-3	-56	-12	-57	21	12	-13	15	35
Foreign investments	2530	-67	-1	-20	-25	-113	28	-27	-	-1	-
Other financial assets	2610	247	-245	57	-225	-166	578	-55	-102	-201	220
Liabilities	3100	4,840	1,564	1,626	2,024	10,054	2,905	1,779	1,872	975	7,531
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	103	138	78	385	704	-77	-286	186	147	-30
Bank loans	3331	-426	-149	42	317	-216	-501	47	-52	1,058	552
Other loans	3332	-587	101	-30	-46	-562	-94	-140	28	-174	-380
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	72	-292	-1	127	-94	420	283	179	41	923
Mortgages	3410	-4	-5	-4	-3	-16	-4	-4	-3	-29	-40
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	4,724	1,713	901	989	8,327	2,472	1,769	278	-1,014	3,505
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	797	18	366	29	1,210	611	120	427	672	1,830
Shares	3520	67	-	109	-	176	-	-	600	-	600
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	94	40	165	226	525	78	-10	229	274	571
Discrepancy (1900 - 2000)	4000	-15	-498	-299	1,186	374	345	-670	-33	975	617

**Tableau 7. Entreprises publiques non financières: provinciales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000705
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
2,136	751	552	1,281	4,720	2,447					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
966	970	987	997	3,920	1,036					1200 PCC
1,170	-219	-435	284	800	1,411					1400 Épargne nette
1,571	3,042	3,123	2,649	10,385	2,162					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
2,464	2,750	2,697	2,922	10,833	2,665					1600 Capital fixe
-893	292	426	-273	-448	-503					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
565	-2,291	-2,571	-1,368	-5,665	285					1900 Prêt net (CRD) (1100 - 1500)
451	-2,002	-1,204	-1,472	-4,227	1,535					2000 Prêt net (CFF) (2100 - 3100)
2,193	-4,204	-805	-123	-2,939	2,495					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-277	-240	-236	-295	-1,048	1,927					2311 Argent et dépôts bancaires
-	-	-	-	-	-					2312 Autres dépôts
254	-305	34	20	3	-36					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
709	-799	-87	503	326	492					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-1	37	-39	6	3	1					2332 Autres prêts
1,084	-825	-221	-38	-	56					2340 Effets à court terme, Canada
101	-56	-10	-21	14	-51					2350 Autres effets à court terme
-11	-52	9	15	-39	-1					2410 Hypothèques
-475	-371	-174	-412	-1,432	-28					2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					2422 Obligations provinciales
-6	75	45	25	139	-105					2423 Obligations municipales
-1	-1	-	-	-2	-					2424 Autres obligations
3	-2	-1	1	1	-					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
1	-	-	-	1	-					2513 Créances, administrations publiques
-727	33	116	111	-467	85					2520 Actions
52	-10	-16	13	39	-6					2530 Investissements étrangers
1,672	-1,726	1	-129	-182	-					2610 Autres éléments de l'actif
-185	38	-226	78	-295	161					
1,742	-2,202	399	1,349	1,288	960					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-107	225	-150	647	615	-1					3322 Comptes à payer
-925	-288	-104	744	-573	-431					3331 Emprunts bancaires
-141	-426	42	114	-411	-136					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-49	519	104	105	679	845					3350 Autres effets à court terme
-4	-4	-4	-4	-16	-4					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
3,161	-908	-129	-1,975	149	899					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
-	-	-	-	-	-					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
155	-1,335	727	208	-245	391					3513 Créances, administrations publiques
-	-	-	-	-	-1					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-348	15	-87	1,510	1,090	-602					3610 Autres éléments du passif
114	-289	-1,367	104	-1,438	-1,250					4000 Divergence (1900 - 2000)

**Table 8. Non-Financial Government Enterprises: Local**

(Not seasonally adjusted)

CANSIM Matrix no. 000706		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	502	134	194	261	1,091	377	160	166	224	927
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	141	143	143	144	571	145	146	147	148	586
Net saving	1400	361	-9	51	117	520	232	14	19	76	341
Non-financial investment	1500	276	298	284	294	1,152	323	326	325	313	1,287
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	276	298	284	294	1,152	323	326	325	313	1,287
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	226	-164	-90	-33	-61	54	-166	-159	-89	-360
Net lending (FFA) (2100 - 3100)	2000	21	-130	-70	-4	-183	-100	-1	-3	11	-93
Financial assets	2100	-	-	-	-	-	-	-	1	1	2
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	1	1	2
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-	-	-	-	-	-	-	-	-	-
Liabilities	3100	-21	130	70	4	183	100	1	4	-10	95
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-9	128	50	-2	167	108	-9	-10	-12	77
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	205	-34	-20	-29	122	154	-165	-156	-100	-267



**Tableau 8. Entreprises publiques non financières: locales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000706
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
434	181	204	240	1,059	357					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
151	153	155	156	615	157					1200 PCC
283	28	49	84	444	200					1400 Épargne nette
409	448	454	479	1,790	434					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
409	448	454	479	1,790	434					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
25	-267	-250	-239	-731	-77					1900 Prêt net (CRD) (1100 - 1500)
36	134	-50	36	156	-10					2000 Prêt net (CFF) (2100 - 3100)
-	-	-	-	-	-					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-	-	-	-	-	-					2311 Argent et dépôts bancaires
-	-	-	-	-	-					2312 Autres dépôts
...	...	...	...	...	...					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
-	-	-	-	-	-					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-	-	-	-	-	-					2332 Autres prêts
-	-	-	-	-	-					2340 Effets à court terme, Canada
...	...	...	...	...	...					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
-	-	-	-	-	-					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-	-	-	-	-	-					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
-	-	-	-	-	-					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
-	-	-	-	-	-					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
-	-	-	-	-	-					2610 Autres éléments de l'actif
-36	-134	50	-36	-156	10					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-	-	-	-	-	-					3322 Comptes à payer
-	-	-	-	-	-					3331 Emprunts bancaires
...	...	...	...	...	...					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-	-	-	-	-	-					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
3	-	-	-	3	-					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
-39	-134	50	-36	-159	10					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-	-	-	-	-	-					3610 Autres éléments du passif
-11	-401	-200	-275	-887	-67					4000 Divergence (1900 - 2000)

**Table 9. Bank of Canada**

(Not seasonally adjusted)

CANSIM Matrix no. 000708		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	6	4	4	3	17	5	3	2	3	13
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	6	4	4	3	17	5	3	2	3	13
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	6	14	7	19	46	6	8	9	23	46
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6	14	7	19	46	6	8	9	23	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-	-10	-3	-16	-29	-1	-5	-7	-20	-33
Net lending (FFA) (2100 - 3100)	2000	-	-10	-3	-17	-30	2	-8	-8	-23	-37
Financial assets	2100	-1,853	1,500	866	1,352	1,865	-2,462	1,163	954	685	340
Gold & foreign currency	2211	-3,498	878	1	1,702	-917	-2,874	2,643	-2,847	4,151	1,073
IMF reserve position	2212	...	...	...	...	...	...	...	...	...	...
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	253	-432	1,626	-744	703	-576	-285	721	-810	-950
Canada short-term paper	2340	1,444	1,398	-869	598	2,571	1,377	-979	3,465	-2,288	1,575
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-61	-315	85	-183	-474	-388	-186	-396	-334	-1,304
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	9	-29	23	-21	-18	-1	-30	11	-34	-54
Liabilities	3100	-1,853	1,510	869	1,369	1,895	-2,464	1,171	962	708	377
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	-2,026	1,325	855	1,709	1,863	-2,768	1,198	1,006	1,021	457
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	173	185	14	-340	32	304	-27	-44	-313	-80
Discrepancy (1900 - 2000)	4000	-	-	-	1	1	-3	3	1	3	4

Tableau 9. Banque du Canada

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000708
I	II	III	IV	Année	i	II	III	IV	Année	
Millions de dollars										
3	3	3	2	11	2					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
3	3	3	2	11	2					1200 PCC
...	...	...	...	...	...					1400 Épargne nette
-	3	3	9	15	2					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
-	3	3	9	15	2					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
...	...	...	...	...	...					1800 Actifs existants
3	-	-	-7	-4	-					1900 Prêt net (CRD) (1100 - 1500)
3	-1	-	-9	-7	2					2000 Prêt net (CFF) (2100 - 3100)
-1,509	1,453	-682	2,062	1,324	-1,154					2100 Actif financier
39	-1,064	-1,747	3,123	351	-3,026					2211 Or et devises étrangères
...	...	...	...	...	...					2212 Position de réserve au FMI
...	...	...	...	...	...					2213 Droits de tirage spéciaux
...	...	...	...	...	...					2311 Argent et dépôts bancaires
...	...	...	...	...	...					2312 Autres dépôts
...	...	...	...	...	...					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-24	345	-455	167	33	-4					2332 Autres prêts
-1,260	2,725	1,814	-983	2,296	2,937					2340 Effets à court terme, Canada
-	-	-	-	-	-					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
-279	-512	-302	-258	-1,351	-282					2421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...					2422 Obligations provinciales
...	...	...	...	...	...					2423 Obligations municipales
...	...	...	...	...	...					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
-	-	-	-	-	-					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
15	-41	8	13	-5	-779					2610 Autres éléments de l'actif
-1,512	1,454	-682	2,071	1,331	-1,156					3100 Passif
-1,817	1,541	-571	2,335	1,488	-1,416					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
...	...	...	...	...	...					3331 Emprunts bancaires
...	...	...	...	...	...					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
305	-87	-111	-264	-157	260					3610 Autres éléments du passif
-	1	-	2	3	-2					4000 Divergence (1900 - 2000)



**Table 10. Exchange Fund Account**

(Not seasonally adjusted)

CANSIM Matrix no. 000709		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Gold & foreign currency	2211	2,686	-1,494	1,381	-4,622	-2,049	1,161	-3,384	-722	-5,046	-7,991
IMF reserve position	2212	-	-	-	-	-	-	-	-	-	-
Special drawing rights	2213	11	16	12	12	51	13	12	-51	-597	-623
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-6	-8	-	54	40	-44	10	-18	10	-42
Liabilities	3100	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 10. Fonds des changes

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000709
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
...	...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
...	...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
...	...	...	...	...	...	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
1,110	-776	-51	-1,151	-868	676					2100 Actif financier
1,086	-779	-61	-1,145	-899	670					2211 Or et devises étrangères
-	-	-	-	-	-					2212 Position de réserve au FMI
3	15	7	6	31	6					2213 Droits de tirage spéciaux
...	...	...	...	...	...					2311 Argent et dépôts bancaires
...	...	...	...	...	...					2312 Autres dépôts
...	...	...	...	...	...					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
...	...	...	...	...	...					2332 Autres prêts
...	...	...	...	...	...					2340 Effets à court terme, Canada
...	...	...	...	...	...					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
...	...	...	...	...	...					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					2422 Obligations provinciales
...	...	...	...	...	...					2423 Obligations municipales
...	...	...	...	...	...					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
21	-12	3	-12	-	-					2610 Autres éléments de l'actif
1,110	-776	-51	-1,151	-868	676					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
...	...	...	...	...	...					3331 Emprunts bancaires
...	...	...	...	...	...					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
1,110	-776	-51	-1,151	-868	676					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
...	...	...	...	...	...					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)

**Table 11. Monetary Authorities: Other**

(Not seasonally adjusted)

CANSIM Matrix no. 000710		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	141	-39	-7	-11	84	-33	40	9	539	555
Gold & foreign currency	2211	-2	-22	16	8	-	-17	3	6	-3	-11
IMF reserve position	2212	143	-17	-23	-19	84	-16	37	3	542	566
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	...	...	...	...	...	...	...	...	...	...
Liabilities	3100	141	-39	-7	-11	84	-33	40	9	539	555
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	141	-39	-7	-11	84	-33	40	9	539	555
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 11. Autorités monétaires: autres

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000710
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
...	...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
...	...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
...	...	...	...	...	...	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
-35	-49	35	-33	-82	-81	-	-	-	-	2100 Actif financier
8	-14	3	2	-1	-7	-	-	-	-	2211 Or et devises étrangères
-43	-35	32	-35	-81	-74	-	-	-	-	2212 Position de réserve au FMI
...	...	...	...	...	...	...	...	...	...	2213 Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Autres dépôts
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
...	...	...	...	...	...	...	...	...	...	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	2610 Autres éléments de l'actif
-35	-49	35	-33	-82	-81	-	-	-	-	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
-35	-49	35	-33	-82	-81	-	-	-	-	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 12. Chartered Banks**

(Not seasonally adjusted)

CANSIM Matrix no. 000712		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,285	1,363	1,577	1,673	5,898	1,658	1,618	1,752	1,866	6,894
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	82	82	86	82	332	97	85	90	90	362
Net saving	1400	1,203	1,281	1,491	1,591	5,566	1,561	1,533	1,662	1,776	6,532
Non-financial investment	1500	349	323	309	363	1,344	276	255	244	287	1,062
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	349	323	309	363	1,344	276	255	244	287	1,062
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	936	1,040	1,268	1,310	4,554	1,382	1,363	1,508	1,579	5,832
Net lending (FFA) (2100 - 3100)	2000	877	-1,433	2,118	82	1,644	1,487	1,411	1,479	1,186	5,563
Financial assets	2100	1,482	5,943	6,293	12,649	26,367	3,490	4,608	18,133	8,615	34,846
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,472	1,113	714	473	828	-1,819	-859	1,517	198	-963
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	313	-275	1,230	674	1,942	-4,405	389	2,851	-2,675	-3,840
Consumer credit	2321	-639	1,096	130	-184	403	-1,060	251	924	-631	-516
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	4,513	51	2,868	118	7,550	237	4,214	-5,086	4,293	3,658
Other short-term paper	2350	-279	-224	-780	2,291	1,008	-2,212	1,810	-1,726	-896	-3,024
Mortgages	2410	1,548	3,734	4,201	2,454	11,937	2,542	4,523	4,465	5,068	16,598
Canada bonds	2421	-743	1,380	2,027	2,364	5,028	-109	371	6,642	-1,758	5,146
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	349	692	757	-626	1,172	720	879	411	-218	1,792
Municipal bonds	2423	42	39	-39	92	134	-54	63	49	-60	-2
Other bonds	2424	1,012	-967	-89	914	870	237	-458	427	155	361
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-8,677	290	-1,257	2,157	-7,487	698	-1,575	2,639	1,858	3,620
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	131	-388	206	-81	-132	34	276	102	538	950
Foreign investments	2530	196	-167	218	-215	32	1,154	-220	650	-952	632
Other financial assets	2610	-372	-147	-80	577	-22	-134	10	2,426	59	2,361
Liabilities	3100	605	7,376	4,175	12,567	24,723	2,003	3,197	16,654	7,429	29,283
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	2,633	6,172	-659	5,803	13,949	6,210	3,996	7,050	8,412	25,668
(of which demand deposits are)	...	-2,216	836	-577	450	-1,507	-1,596	1,841	2,254	2,649	5,148
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	-3,789	-809	-1,389	3,235	-2,752	-1,253	-493	2,676	-2,034	-1,104
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	-154	-79	1,196	-321	642	-914	-146	160	-38	-938
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	1,446	142	1,112	260	2,960	-285	-20	-1,163	382	-1,086
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	614	641	226	821	2,302	-23	83	131	345	536
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-145	1,309	3,689	2,769	7,622	-1,732	-223	7,800	362	6,207
Discrepancy (1900 - 2000)	4000	59	2,473	-850	1,228	2,910	-105	-48	29	393	269

Tableau 12. Banques à charte

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000712
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
1,528	1,711	1,888	1,575	6,702	1,901					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
97	96	92	99	384	101					1200 PCC
1,431	1,615	1,796	1,476	6,318	1,800					1400 Épargne nette
258	238	228	268	992	305					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
258	238	228	268	992	305					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
1,270	1,473	1,660	1,307	5,710	1,596					1900 Prêt net (CRD) (1100 - 1500)
2,011	1,419	1,518	-281	4,667	2,141					2000 Prêt net (CFF) (2100 - 3100)
6,447	2,564	12,570	12,535	34,116	10,296					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-1,057	1,181	-1,287	-438	-1,601	372					2311 Argent et dépôts bancaires
-	-	-	-	-	-					2312 Autres dépôts
-214	-2,347	1,320	-1,045	-2,286	-1,062					2313 Dépôts, devises étrangères
-391	1,090	1,474	1,281	3,454	530					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
2,573	-7,823	2,617	1,548	-1,085	4,231					2331 Prêts bancaires
-	-	-	-	-	-					2332 Autres prêts
-2,977	1,196	-1,980	4,614	853	-5,455					2340 Effets à court terme, Canada
1,018	1,744	-2,569	1,442	1,635	-703					2350 Autres effets à court terme
2,001	3,428	2,667	1,623	9,719	1,287					2410 Hypothèques
1,447	7,444	4,263	5,377	18,531	1,363					2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					2422 Obligations provinciales
1,240	-877	205	786	1,354	-25					2423 Obligations municipales
209	-75	54	69	257	-27					2424 Autres obligations
196	119	359	-581	93	1,300					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
-93	-2,271	2,891	-4,344	-3,817	6,223					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
206	272	-662	379	195	577					2530 Investissements étrangers
1,217	-426	889	-330	1,350	386					2610 Autres éléments de l'actif
1,072	-91	2,329	2,154	5,464	1,299					
4,436	1,145	11,052	12,816	29,449	8,155					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
4,355	5,342	-1,112	5,435	14,020	-663					3311 Argent et dépôts bancaires (dont des dépôts à vue de)
-3,483	2,484	2,578	2,527	4,106	1,282					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
-2,575	-7,484	5,849	571	-3,639	4,181					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
...	...	...	...	...	...					3331 Emprunts bancaires
12	88	-188	2	-86	-41					3332 Autres emprunts
-	-	-	-	-	-					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
1,712	-219	1,240	-1,001	1,732	-137					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
-	-	-	-	-	-					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
1,401	239	-989	358	1,009	265					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-469	3,179	6,252	7,451	16,413	4,550					3610 Autres éléments du passif
-741	54	142	1,588	1,043	-545					4000 Divergence (1900 - 2000)



**Table 13. Credit Unions and Caisses Populaires**

(Not seasonally adjusted)

CANSIM Matrix no. 000715		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	34	35	33	32	134	30	26	27	25	108
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	34	35	33	32	134	30	26	27	25	108
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	41	60	52	66	219	62	-14	45	60	153
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	48	60	52	69	229	63	49	40	58	210
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-	-	-3	-10	-1	-63	5	2	-57
Net lending (IEA) (1100 - 1500)	1900	-7	-25	-19	-34	-85	-32	40	-18	-35	-45
Net lending (FFA) (2100 - 3100)	2000	-7	-25	-19	-34	-85	-32	40	-18	-35	-45
Financial assets	2100	1,050	1,765	2,043	2,463	7,321	1,296	2,593	2,792	1,694	8,375
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-272	211	200	119	258	-517	124	156	61	-176
Other deposits	2312	-241	6	-314	215	-334	25	-68	-411	387	-67
Foreign currency deposits	2313	-	1	-	3	4	-4	-	2	-3	-5
Consumer credit	2321	16	534	348	97	995	201	255	238	-80	614
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	304	53	225	93	675	431	-124	1,177	119	1,603
Canada short-term paper	2340	563	292	-80	317	1,092	-412	426	-29	660	645
Other short-term paper	2350	-58	-724	-273	-146	-1,201	351	-11	-246	-527	-433
Mortgages	2410	406	1,592	1,462	1,538	4,998	1,209	1,391	965	829	4,394
Canada bonds	2421	-21	-76	-38	215	80	-196	125	-14	63	-22
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	281	92	253	97	723	27	152	157	-61	275
Municipal bonds	2423	94	3	-216	4	-115	16	12	2	-2	28
Other bonds	2424	171	-77	-384	-85	-375	121	6	3	5	135
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	20	-7	9	-15	7	461	49	1	-31	480
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-18	9	-	9	-	5	-8	35	-26	6
Foreign investments	2530	3	-3	3	2	5	10	-1	-	15	24
Other financial assets	2610	-198	-141	848	-	509	-432	265	756	285	874
Liabilities	3100	1,057	1,790	2,062	2,497	7,406	1,328	2,553	2,810	1,729	8,420
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	1,216	1,864	1,361	1,882	6,323	1,459	2,393	1,778	1,447	7,077
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-24	34	-31	14	-7	14	350	-20	-5	339
Other loans	3332	-87	-30	519	613	1,015	277	-186	838	376	1,305
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-	-	1	1	2	-1	-	7	-72	-66
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-48	-78	212	-13	73	-421	-4	207	-17	-235
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

**Tableau 13. Caisses populaires et caisses d'épargne et de crédit**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000715
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
27	27	28	28	110	27					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
27	27	28	28	110	27					1200 PCC
-	-	-	-	-	-					1400 Épargne nette
38	28	29	41	136	-5					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
39	32	28	46	145	32					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
-1	-4	1	-5	-9	-37					1800 Actifs existants
-11	-1	-1	-13	-26	32					1900 Prêt net (CRD) (1100 - 1500)
-11	-1	-1	-13	-26	32					2000 Prêt net (CFF) (2100 - 3100)
441	1,710	517	637	3,305	921					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
1	91	51	-70	73	95					2311 Argent et dépôts bancaires
2	-180	-61	13	-226	153					2312 Autres dépôts
1	3	2	8	14	-					2313 Dépôts, devises étrangères
150	300	307	126	883	60					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-114	-325	57	251	-131	64					2332 Autres prêts
284	397	-846	33	-132	-232					2340 Effets à court terme, Canada
-341	302	488	-68	381	-360					2350 Autres effets à court terme
398	1,199	606	499	2,702	692					2410 Hypothèques
228	244	-55	-111	306	45					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
235	177	-125	124	411	-55					2422 Obligations provinciales
92	-63	2	15	46	-2					2423 Obligations municipales
-70	29	-94	-190	-325	-69					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
17	-20	-25	102	74	-3					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
-12	19	72	-16	63	-54					2520 Actions
9	-6	7	1	11	5					2530 Investissements étrangers
-439	-457	131	-80	-845	582					2610 Autres éléments de l'actif
452	1,711	518	650	3,331	889					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
1,123	1,881	-65	860	3,799	1,064					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
-81	-2	-6	2	-87	-1					3331 Emprunts bancaires
-376	-385	156	115	-490	190					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
-	-	-	-	-	-					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-214	217	433	-327	109	-364					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)

**Table 14. Trust Companies and Mortgage Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000716		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	54	115	60	-503	-274	-351	-227	-213	-519	-1,310
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	42	44	38	39	163	39	39	40	39	157
Net saving	1400	12	71	22	-542	-437	-390	-266	-253	-558	-1,467
Non-financial investment	1500	145	106	60	132	443	-76	94	73	153	244
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	58	49	6	47	160	24	46	-	82	152
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	87	57	54	85	283	-100	48	73	71	92
Net lending (IEA) (1100 - 1500)	1900	-91	9	-	-635	-717	-275	-321	-286	-672	-1,554
Net lending (FFA) (2100 - 3100)	2000	-91	9	-	-635	-717	-275	-321	-286	-672	-1,554
Financial assets	2100	1,362	80	988	-1,087	1,343	-325	-803	-1,072	-2,089	-4,289
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	226	342	164	-162	570	922	-109	469	-1,022	260
Other deposits	2312	23	-112	50	38	-1	-144	-26	18	-34	-186
Foreign currency deposits	2313	-90	-14	-8	51	-61	-19	107	-75	-30	-17
Consumer credit	2321	135	36	76	114	361	99	187	-59	-42	185
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	269	-269	380	-104	276	-232	-55	-35	-20	-342
Canada short-term paper	2340	-521	-649	79	252	-839	-100	658	-1,211	645	-8
Other short-term paper	2350	-18	-1,131	-630	-43	-1,822	-699	-148	-273	754	-366
Mortgages	2410	94	814	52	-132	828	-62	-842	-806	-623	-2,333
Canada bonds	2421	843	245	-35	-80	973	-	186	-191	-191	-196
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	264	501	96	173	1,034	79	229	255	-68	495
Municipal bonds	2423	-61	11	4	-14	-60	68	-38	-12	-56	-38
Other bonds	2424	339	-50	-215	-190	-116	8	-196	14	-7	-181
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-60	360	235	-486	49	-53	-65	587	-710	-241
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-123	-131	43	-293	-504	-541	-251	-294	-396	-1,482
Foreign investments	2530	-5	-46	-2	44	-9	-14	9	-63	-12	-80
Other financial assets	2610	47	173	699	-255	664	363	-449	604	-277	241
Liabilities	3100	1,453	71	988	-452	2,060	-50	-482	-786	-1,417	-2,735
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	1,695	-28	767	-961	1,473	423	-667	-1,446	-1,642	-3,332
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	54	-47	-35	95	67	-124	120	-26	-79	-109
Other loans	3332	-254	-16	34	-32	-268	-13	66	-3	6	56
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	8	-1	-2	8	13	-3	3	-5	-	-5
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-6	-21	31	87	91	-100	-3	10	8	-85
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-153	182	-36	119	112	-99	-206	142	-83	-246
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	167	62	2	125	356	203	62	459	245	969
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-58	-60	227	107	216	-337	143	83	128	17
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



**Tableau 14. Sociétés de fiducie et de prêts hypothécaires**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000716
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-171	-84	-172	-111	-538	45					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
35	36	34	29	134	30					1200 PCC
-206	-120	-206	-140	-672	15					1400 Épargne nette
82	118	38	-72	166	-					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
1	28	18	12	59	8					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
81	90	20	-84	107	-8					1800 Actifs existants
-253	-202	-210	-39	-704	45					1900 Prêt net (CRD) (1100 - 1500)
-253	-202	-210	-39	-704	45					2000 Prêt net (CFF) (2100 - 3100)
-508	-4,238	-1,340	-954	-7,040	-828					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
424	-2,252	214	25	-1,589	53					2311 Argent et dépôts bancaires
29	-35	-31	-31	-68	37					2312 Autres dépôts
56	-51	7	77	89	-11					2313 Dépôts, devises étrangères
47	134	106	149	436	40					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
280	-204	-337	247	-14	-137					2332 Autres prêts
477	36	-535	455	433	-587					2340 Effets à court terme, Canada
705	-700	-440	736	301	-242					2350 Autres effets à court terme
-275	-395	-395	-1,739	-2,804	-621					2410 Hypothèques
-601	274	-60	14	-373	254					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-14	-17	-75	2	-104	262					2422 Obligations provinciales
-26	-53	6	-30	-103	-3					2423 Obligations municipales
-218	-90	-91	-90	-489	-27					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
-33	337	614	-617	301	108					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
-169	-530	-143	-171	-1,013	-100					2520 Actions
-33	-3	-	9	-27	1					2530 Investissements étrangers
-1,157	-689	-180	10	-2,016	145					2610 Autres éléments de l'actif
-255	-4,036	-1,130	-915	-6,336	-873					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
-245	-3,742	-1,206	-918	-6,111	-951					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
-23	-13	56	-36	-16	-					3331 Emprunts bancaires
19	1	13	42	75	68					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-	-	-	-	-	-					3350 Autres effets à court terme
-10	-	-	-	-10	-1					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
152	-153	-1	16	14	1					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
220	-178	-47	32	27	-41					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
-4	126	48	-22	148	36					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-364	-77	7	-29	-463	15					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)

**Table 15. Life Insurance Business**

(Not seasonally adjusted)

CANSIM Matrix no. 000720		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	42	25	17	13	97	35	25	27	8	95
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	42	25	17	13	97	35	25	27	8	95
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	303	-91	203	526	941	322	184	279	394	1,179
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	33	31	8	30	102	21	28	104	42	195
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	270	-122	195	496	839	301	156	175	352	984
Net lending (IEA) (1100 - 1500)	1900	-261	116	-186	-513	-844	-287	-159	-252	-386	-1,084
Net lending (FFA) (2100 - 3100)	2000	-261	116	-186	-513	-844	-287	-159	-252	-386	-1,084
Financial assets	2100	3,224	2,045	3,156	1,882	10,307	2,970	2,632	2,513	997	9,112
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	44	-129	138	-157	-104	74	85	242	-97	304
Other deposits	2312	-26	-29	-	67	12	-34	14	-44	11	-53
Foreign currency deposits	2313	-2	-	4	-3	-1	-10	-1	7	9	5
Consumer credit	2321	69	10	106	-3	182	-29	66	59	-51	45
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	95	10	-18	2	89	39	-9	-2	32	60
Canada short-term paper	2340	649	-240	321	-518	212	167	3	634	-451	353
Other short-term paper	2350	-490	-89	237	-207	-549	-313	-71	142	-390	-632
Mortgages	2410	561	944	956	833	3,294	1,037	943	178	343	2,501
Canada bonds	2421	343	-79	313	-243	334	829	193	259	-93	1,188
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	526	167	218	452	1,363	328	377	818	607	2,130
Municipal bonds	2423	154	49	42	131	376	123	42	20	-16	169
Other bonds	2424	926	1,074	108	1,097	3,205	232	641	204	1,150	2,227
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-33	249	46	712	974	-301	532	8	-56	183
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	230	117	216	104	667	280	-175	115	-240	-20
Foreign investments	2530	54	21	-4	-51	20	68	74	6	86	234
Other financial assets	2610	124	-30	473	-334	233	480	-82	-133	153	418
Liabilities	3100	3,485	1,929	3,342	2,395	11,151	3,257	2,791	2,765	1,383	10,196
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-68	-113	136	-304	-349	53	184	333	-648	-78
Other loans	3332	89	4	-104	126	115	-23	9	-59	-37	-110
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-16	-6	13	29	20	18	-9	-5	-48	-44
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	3,225	2,210	2,610	3,034	11,079	3,029	2,374	2,111	1,436	8,950
Corporate claims	3512	527	-127	45	-438	7	36	74	82	95	287
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	99	-	422	23	544	73	62	160	-19	276
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-371	-39	220	-75	-265	71	97	143	604	915
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 15. Affaires d'assurance-vie

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000720
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
26	20	10	11	67	10					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
26	20	10	11	67	10					1200 PCC
-	-	-	-	-	-					1400 Épargne nette
166	161	75	132	534	72					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
38	57	26	40	161	20					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
128	104	49	92	373	52					1800 Actifs existants
-140	-141	-65	-121	-467	-62					1900 Prêt net (CRD) (1100 - 1500)
-140	-141	-65	-121	-467	-62					2000 Prêt net (CFF) (2100 - 3100)
2,595	2,291	1,289	1,573	7,748	1,629					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
55	104	-197	169	131	45					2311 Argent et dépôts bancaires
-11	20	6	17	32	51					2312 Autres dépôts
-5	19	-14	19	19	-7					2313 Dépôts, devises étrangères
46	59	42	12	159	88					2321 Crédit à la consommation
-	-	-	-	-	-					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-6	58	-9	26	69	6					2332 Autres prêts
951	97	-482	93	659	-427					2340 Effets à court terme, Canada
-304	305	153	-245	-91	-52					2350 Autres effets à court terme
23	91	270	191	575	412					2410 Hypothèques
317	295	47	816	1,475	676					2421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...					2422 Obligations provinciales
574	50	423	482	1,529	176					2423 Obligations municipales
155	133	80	-104	264	39					2424 Autres obligations
717	776	609	94	2,196	178					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
56	138	240	115	549	-124					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
-386	190	-174	73	-297	448					2530 Investissements étrangers
14	104	53	-134	37	22					2610 Autres éléments de l'actif
399	-148	242	-51	442	98					
2,735	2,432	1,354	1,694	8,215	1,691					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-	-	-	-	-	-					3322 Comptes à payer
474	-147	-43	-82	202	215					3331 Emprunts bancaires
-67	36	12	-16	-35	13					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
-	-37	-27	-56	-120	-34					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
2,234	1,785	1,593	1,261	6,873	1,134					3430 Assurances-vie et rentes
-32	666	-273	189	550	42					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
199	48	-21	31	257	39					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-73	81	113	367	488	282					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)



**Table 16. Segregated Funds of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000721		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	-7	-7	17	-14	-11	15	25	-25	-13	2
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	-	-	-	-	-	-	-	-	-
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-7	17	-14	-11	15	25	-25	-13	2
Net lending (IEA) (1100 - 1500)	1900	7	7	-17	14	11	-15	-25	25	13	-2
Net lending (FFA) (2100 - 3100)	2000	7	7	-17	14	11	-15	-25	25	13	-2
Financial assets	2100	469	412	298	-182	997	448	360	434	407	1,649
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	25	132	-22	-36	99	-162	26	20	-85	-201
Other deposits	2312	61	-84	-3	23	-3	5	-28	13	-14	-24
Foreign currency deposits	2313	24	-25	-	-4	-5	-1	5	-5	-2	-3
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-223	76	92	-130	-185	49	-	-17	74	106
Other short-term paper	2350	-116	161	-24	-47	-26	100	12	-8	-79	25
Mortgages	2410	-40	7	1	-	-32	-67	-6	-16	8	-81
Canada bonds	2421	24	-8	63	36	115	241	-116	-18	183	290
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	65	-51	22	30	66	-41	96	53	48	156
Municipal bonds	2423	8	-5	7	4	14	-7	16	10	7	26
Other bonds	2424	69	-8	-57	10	14	9	-2	30	51	88
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	371	217	159	17	764	134	490	103	325	1,052
Foreign investments	2530	163	15	20	23	221	115	-120	106	-55	46
Other financial assets	2610	38	-15	40	-108	-45	73	-13	163	-54	169
Liabilities	3100	462	405	315	-196	986	463	385	409	394	1,651
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-1	7	-7	7	6	-	59	7	-57	9
Other loans	3332	-	-	-	1	1	-1	-	-	-	-1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	482	342	286	-122	988	484	284	342	422	1,532
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-19	56	36	-82	-9	-20	42	60	29	111
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 16. Caisses séparées des sociétés d'assurance-vie

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000721
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-	-	-	-	-	-	-	-	-	-	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
-29	-40	43	64	38	14	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	-	-	-	-	-	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-29	-40	43	64	38	14	...	...	...	...	1800 Actifs existants
29	40	-43	-64	-38	-14	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
29	40	-43	-64	-38	-14	...	...	...	...	2000 Prêt net (CFF) (2100 - 3100)
255	341	106	919	1,621	1,304	...	...	...	...	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
119	-116	50	33	86	-69	...	...	...	...	2311 Argent et dépôts bancaires
-	-1	13	-2	10	3	...	...	...	...	2312 Autres dépôts
-	-3	3	-1	-1	-	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	...	...	...	...	2332 Autres prêts
189	135	133	7	464	84	...	...	...	...	2340 Effets à court terme, Canada
-33	127	15	99	208	116	...	...	...	...	2350 Autres effets à court terme
11	63	-21	67	120	60	...	...	...	...	2410 Hypothèques
-102	-170	-122	337	-57	403	...	...	...	...	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
171	108	-	-111	168	4	...	...	...	...	2422 Obligations provinciales
6	5	-	-6	5	-	...	...	...	...	2423 Obligations municipales
-109	-34	5	59	-79	85	...	...	...	...	2424 Autres obligations
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-7	-1	-2	234	224	471	...	...	...	...	2520 Actions
223	10	-18	154	369	9	...	...	...	...	2530 Investissements étrangers
-213	218	50	49	104	138	...	...	...	...	2610 Autres éléments de l'actif
226	301	149	983	1,659	1,318	...	...	...	...	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
-13	3	12	-19	-17	5	...	...	...	...	3331 Emprunts bancaires
-	-	-	-	-	-	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations
346	173	286	950	1,755	1,087	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-107	125	-149	52	-79	226	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	...	...	...	...	4000 Divergence (1900 - 2000)

**Table 17. Trusteed Pension Plans**

(Not seasonally adjusted)

CANSIM Matrix no. 000723		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	198	432	272	412	1,314	357	355	295	129	1,136
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	198	432	272	412	1,314	357	355	295	129	1,136
Net lending (IEA) (1100 - 1500)	1900	-198	-432	-272	-412	-1,314	-357	-355	-295	-129	-1,136
Net lending (FFA) (2100 - 3100)	2000	-198	-432	-272	-412	-1,314	-357	-355	-295	-129	-1,136
Financial assets	2100	3,377	4,697	2,922	5,060	16,056	4,556	3,488	3,370	3,364	14,778
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-71	141	-17	363	416	571	-613	282	-618	-378
Other deposits	2312	-20	39	-115	100	4	117	-126	58	-125	-76
Foreign currency deposits	2313	5	69	-31	28	71	43	-48	23	-49	-31
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	20	28	-1	106	153	3	-14	-5	52	36
Canada short-term paper	2340	-587	550	-1,569	212	-1,394	-520	360	729	266	835
Other short-term paper	2350	-590	-1,261	206	-697	-2,342	-577	16	-290	-80	-931
Mortgages	2410	22	81	109	75	287	-53	-147	6	26	-168
Canada bonds	2421	1,631	1,055	283	-154	2,815	476	-138	425	2,325	3,088
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	664	-81	2,009	912	3,504	126	462	986	-132	1,442
Municipal bonds	2423	-87	69	54	209	245	24	-102	-18	19	-77
Other bonds	2424	-27	1,026	-1,126	700	573	273	398	-546	-396	-271
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	1,731	2,187	2,049	2,104	8,071	2,745	1,453	998	1,344	6,540
Foreign investments	2530	711	1,250	904	672	3,537	2,076	2,062	64	880	5,082
Other financial assets	2610	-25	-456	167	430	116	-748	-75	658	-148	-313
Liabilities	3100	3,575	5,129	3,194	5,472	17,370	4,913	3,843	3,665	3,493	15,914
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	3,630	4,943	3,150	4,869	16,592	5,427	3,957	3,184	4,161	16,729
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-55	186	44	603	778	-514	-114	481	-668	-815
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



**Tableau 17. Régimes de pension en fiducie**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000723
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-	-	-	-	-	-	-	-	-	-	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
363	111	425	287	1,186	204	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
363	111	425	287	1,186	204	...	...	...	...	1800 Actifs existants
-363	-111	-425	-287	-1,186	-204	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
-363	-111	-425	-287	-1,186	-204	...	...	...	...	2000 Prêt net (CFF) (2100 - 3100)
3,930	2,688	3,771	3,928	14,317	3,003	...	...	...	...	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
200	-309	459	104	454	35	...	...	...	...	2311 Argent et dépôts bancaires
39	-62	91	29	97	10	...	...	...	...	2312 Autres dépôts
21	-23	32	14	44	2	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-	-	-	-	-	-	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
241	-75	-34	-38	94	-	...	...	...	...	2332 Autres prêts
3,036	-272	1,039	505	4,308	299	...	...	...	...	2340 Effets à court terme, Canada
-1,637	340	1,521	-50	174	88	...	...	...	...	2350 Autres effets à court terme
-564	7	233	-25	-349	144	...	...	...	...	2410 Hypothèques
-1,742	784	-787	1,732	-13	544	...	...	...	...	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
-60	141	708	-332	457	899	...	...	...	...	2423 Obligations municipales
-155	-21	-15	-113	-304	10	...	...	...	...	2424 Autres obligations
706	709	-7	464	1,872	300	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
660	1,552	478	1,599	4,289	-574	...	...	...	...	2520 Actions
2,915	316	-327	122	3,026	1,142	...	...	...	...	2530 Investissements étrangers
270	-399	380	-83	168	104	...	...	...	...	2610 Autres éléments de l'actif
4,293	2,799	4,196	4,215	15,503	3,207	...	...	...	...	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations
3,118	2,809	4,058	3,643	13,628	3,206	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
1,175	-10	138	572	1,875	1	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	...	...	...	...	4000 Divergence (1900 - 2000)

**Table 18. Investment Dealers***(Not seasonally adjusted)*

CANSIM Matrix no. 000725		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	11	7	6	-63	-39	24	17	18	-8	51
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	3	2	-	7	4	4	3	3	14
Net saving	1400	9	4	4	-63	-46	20	13	15	-11	37
Non-financial investment	1500	-7	-	1	6	-	5	2	4	2	13
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	2	1	-	3	5	3	4	1	13
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-2	-	6	-3	-	-1	-	1	-
Net lending (IEA) (1100 - 1500)	1900	18	7	5	-69	-39	19	15	14	-10	38
Net lending (FFA) (2100 - 3100)	2000	18	7	5	-69	-39	19	15	14	-10	38
Financial assets	2100	712	195	296	-1,054	149	1,067	27	-336	-1,342	-584
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	24	-11	-22	-16	-25	54	-35	41	-39	21
Other deposits	2312	10	-2	-18	-6	-16	1	1	-2	-11	-11
Foreign currency deposits	2313	8	-4	-8	2	-2	-3	11	25	-32	1
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	3	5	-	-1	7	-	-	-	-	-
Canada short-term paper	2340	353	-259	-103	-342	-351	799	-576	-222	-371	-370
Other short-term paper	2350	81	314	-38	254	611	-114	-65	48	-319	-450
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	295	-394	209	321	431	-414	340	56	-199	-217
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	141	116	103	113	473	15	432	1	-132	316
Municipal bonds	2423	17	12	13	8	50	11	32	40	-27	56
Other bonds	2424	24	-48	6	67	49	-17	126	148	-46	211
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-31	-18	11	194	156	-192	35	-23	-	-180
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	8	110	18	-85	51	59	-358	-10	-115	-424
Foreign investments	2530	-77	26	-1	23	-29	-34	15	-30	-14	-63
Other financial assets	2610	-144	348	126	-1,586	-1,256	902	69	-408	-37	526
Liabilities	3100	694	188	291	-985	188	1,048	12	-350	-1,332	-622
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-98	-96	89	2	-103	157	-45	75	-315	-128
Other loans	3332	282	192	-352	172	294	-13	-260	-112	-158	-543
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	131	-128	-88	190	105	244	-250	87	-138	-57
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	44	4	80	-65	63	15	1	2	-11	7
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	335	216	562	-1,284	-171	645	566	-402	-710	99
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 18. Courtiers en valeurs mobilières

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000725
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
62	87	50	93	292	122					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
13	3	3	3	22	4					1200 PCC
49	84	47	90	270	118					1400 Épargne nette
8	-4	1	-47	-42	9					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
14	-	2	-	16	10					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
-6	-4	-1	-47	-58	-1					1800 Actifs existants
54	91	49	140	334	113					1900 Prêt net (CRD) (1100 - 1500)
54	91	49	140	334	113					2000 Prêt net (CFF) (2100 - 3100)
2,548	2,957	-39	336	5,802	3,957					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
45	16	11	-5	67	74					2311 Argent et dépôts bancaires
13	4	8	2	27	-3					2312 Autres dépôts
12	-	-8	15	19	-14					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-	-	-	-	-	-					2332 Autres prêts
327	-205	-247	344	219	-156					2340 Effets à court terme, Canada
-351	-400	-144	-369	-1,264	530					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
350	-247	-264	210	49	851					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
146	-90	319	70	445	-236					2422 Obligations provinciales
26	-9	-5	33	45	15					2423 Obligations municipales
79	-115	105	184	253	-74					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
69	-98	-31	32	-28	40					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
260	75	-141	-466	-272	17					2520 Actions
4	-65	60	-66	-67	-					2530 Investissements étrangers
1,568	4,091	298	352	6,309	2,913					2610 Autres éléments de l'actif
2,494	2,866	-88	196	5,468	3,844					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
210	174	703	-522	565	909					3331 Emprunts bancaires
559	-255	121	115	540	451					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-	-	-	-	-	-					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
55	-62	152	-113	32	49					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
-3	6	2	37	42	9					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
1,673	3,003	-1,066	679	4,289	2,426					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)



**Table 19. Mutual Funds**

(Not seasonally adjusted)

CANSIM Matrix no. 000726		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	2	-	-	-1	1	1	2	-	1	4
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	2	-	-	-1	1	1	2	-	1	4
Net lending (IEA) (1100 - 1500)	1900	-2	-	-	1	-1	-1	-2	-	-1	-4
Net lending (FFA) (2100 - 3100)	2000	-2	-	-	1	-1	-1	-2	-	-1	-4
Financial assets	2100	2,847	3,268	2,185	3,662	11,962	7,535	3,339	7,465	-3,157	15,182
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	83	-35	-49	72	71	57	-78	-3	-33	-57
Other deposits	2312	-4	10	-95	105	16	15	-85	44	-57	-83
Foreign currency deposits	2313	187	-40	-73	-72	2	98	42	-20	-89	31
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	13	-3	-10	-	-
Canada short-term paper	2340	552	1,692	677	1,204	4,125	2,031	657	3,420	-4,225	1,883
Other short-term paper	2350	544	-124	199	254	873	717	9	718	-690	754
Mortgages	2410	107	263	439	715	1,524	894	778	529	363	2,564
Canada bonds	2421	188	55	269	-68	444	522	295	185	794	1,796
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	117	-47	38	91	199	377	286	436	12	1,111
Municipal bonds	2423	114	50	55	113	332	42	42	-10	-	74
Other bonds	2424	187	221	167	83	658	267	172	471	53	963
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	647	435	151	663	1,896	1,360	896	783	799	3,838
Foreign investments	2530	42	594	382	457	1,475	861	628	386	453	2,328
Other financial assets	2610	83	194	25	45	347	281	-300	536	-537	-20
Liabilities	3100	2,849	3,268	2,185	3,661	11,963	7,536	3,341	7,465	-3,156	15,186
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	17	17	4	-16	22	56	-36	84	-110	-6
Other loans	3332	-1	7	16	9	31	63	-33	-27	-6	-3
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	2,812	2,892	2,231	3,697	11,632	7,103	3,513	6,927	-2,585	14,958
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	21	352	-66	-29	278	314	-103	481	-455	237
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 19. Fonds mutuels

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000726
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-	-	-	-	-	-	-	-	-	-	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
-	-	-	-	-	-	-	-	-	-	1400 Épargne nette
1	1	1	1	4	1	1	1	1	4	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
1	1	1	1	4	1	1	1	1	4	1800 Actifs existants
-1	-1	-1	-1	-4	-1	-1	-1	-1	-4	1900 Prêt net (CRD) (1100 - 1500)
-1	-1	-1	-1	-4	-1	-1	-1	-1	-4	2000 Prêt net (CFF) (2100 - 3100)
6,606	7,920	7,734	13,281	35,541	18,630	...	...	...	...	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
148	329	8	302	787	160	...	...	...	...	2311 Argent et dépôts bancaires
124	199	-235	-80	8	21	...	...	...	...	2312 Autres dépôts
12	65	-71	88	94	338	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	...	...	...	...	2332 Autres prêts
574	618	1,956	-143	3,005	2,864	...	...	...	...	2340 Effets à court terme, Canada
669	256	2,162	209	3,296	1,285	...	...	...	...	2350 Autres effets à court terme
1,008	890	949	1,783	4,630	2,047	...	...	...	...	2410 Hypothèques
-708	587	366	1,701	1,946	1,806	...	...	...	...	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
1,452	392	-189	709	2,364	964	...	...	...	...	2422 Obligations provinciales
9	7	-3	14	27	20	...	...	...	...	2423 Obligations municipales
171	340	326	523	1,360	566	...	...	...	...	2424 Autres obligations
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-	-	-	-	-	-	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
1,338	2,456	685	3,143	7,622	4,320	...	...	...	...	2520 Actions
1,072	978	1,861	4,731	8,642	3,537	...	...	...	...	2530 Investissements étrangers
737	803	-81	301	1,760	702	...	...	...	...	2610 Autres éléments de l'actif
6,607	7,921	7,735	13,282	35,545	18,631	...	...	...	...	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
73	123	-114	5	87	62	...	...	...	...	3331 Emprunts bancaires
7	-19	-14	5	-21	6	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
5,830	7,233	7,844	12,551	33,458	17,647	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
697	584	19	721	2,021	916	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	...	...	...	...	4000 Divergence (1900 - 2000)

**Table 20. Property and Casualty Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000722		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	184	189	84	-221	236	136	116	10	-181	81
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	19	11	4	12	46	26	3	11	17	57
Net saving	1400	165	178	80	-233	190	110	113	-1	-198	24
Non-financial investment	1500	-	-8	4	10	6	26	14	-5	-15	20
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	1	-	-	1	13	12	-	21	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-9	4	10	5	13	2	-5	-36	-26
Net lending (IEA) (1100 - 1500)	1900	184	197	80	-231	230	110	102	15	-166	61
Net lending (FFA) (2100 - 3100)	2000	184	197	80	-231	230	110	102	15	-166	61
Financial assets	2100	447	250	592	-151	1,138	521	24	369	309	1,223
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-169	92	90	-137	-124	-56	123	49	107	223
Other deposits	2312	-214	24	86	119	15	-65	-51	23	188	95
Foreign currency deposits	2313	-9	-12	-3	4	-20	8	-14	-3	-1	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	148	517	-44	-93	528	34	455	11	-2	498
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-161	6	122	6	-27	-206	97	84	-113	-138
Other short-term paper	2350	-6	-74	126	-117	-71	-140	54	395	-342	-33
Mortgages	2410	-15	-1	-8	-5	-29	17	-7	-16	29	23
Canada bonds	2421	118	69	139	-124	202	209	5	70	610	894
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	417	-245	82	188	442	311	-84	42	121	390
Municipal bonds	2423	98	-59	21	47	107	50	-18	-	-	32
Other bonds	2424	-74	93	-37	-57	-75	-37	-94	-44	-184	-359
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-3	16	-	-5	8	13	17	12	-90	-48
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	14	187	106	155	462	115	11	-82	-51	-7
Foreign investments	2530	27	-16	45	-19	37	37	-34	18	41	62
Other financial assets	2610	276	-347	-133	-113	-317	231	-436	-190	-4	-399
Liabilities	3100	263	53	512	80	908	411	-78	354	475	1,162
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	27	4	69	1	101	32	38	79	23	172
Bank loans	3331	47	-23	46	-28	42	51	-31	50	-33	37
Other loans	3332	2	3	8	-3	10	-	-	1	-	1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	2	-29	-27	-1	-	-	-6	-7
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-80	-58	-92	-246	-476	-113	-124	-172	-108	-517
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	116	29	32	97	274	148	10	10	108	276
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	151	98	447	288	984	294	29	386	491	1,200
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



**Tableau 20. Sociétés d'assurance-biens et de risques divers**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000722
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
150	315	162	139	766	120					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
27	1	11	16	55	14					1200 PCC
123	314	151	123	711	106					1400 Épargne nette
1	14	11	-	26	13					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
-	22	12	27	61	2					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
1	-8	-1	-27	-35	11					1800 Actifs existants
149	301	151	139	740	107					1900 Prêt net (CRD) (1100 - 1500)
149	301	151	139	740	107					2000 Prêt net (CFF) (2100 - 3100)
-39	527	604	533	1,625	218					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-255	78	104	63	-10	-48					2311 Argent et dépôts bancaires
67	-176	-17	95	-31	-39					2312 Autres dépôts
-3	8	8	-	13	3					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
19	625	-233	-71	340	-109					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-	-	-	-	-	-					2332 Autres prêts
-208	227	185	-99	105	-128					2340 Effets à court terme, Canada
-132	162	315	-42	303	-220					2350 Autres effets à court terme
18	-27	-21	9	-21	-25					2410 Hypothèques
-2	264	218	162	642	624					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-102	26	80	-9	-5	-309					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
-24	-236	-8	42	-226	-34					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
-32	-73	2	39	-64	2					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
91	-49	-53	45	34	32					2520 Actions
19	3	2	74	98	-6					2530 Investissements étrangers
505	-305	22	225	447	475					2610 Autres éléments de l'actif
-188	226	453	394	885	111					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-96	61	44	86	95	-57					3322 Comptes à payer
51	-40	4	-35	-20	116					3331 Emprunts bancaires
3	-2	6	-7	-	3					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
-	-	-	1	1	-					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
-63	82	-207	137	-51	-61					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
59	14	24	50	147	-39					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-142	111	582	162	713	149					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)

**Table 21. Sales Finance and Consumer Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000718		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	66	-3	166	-23	206	-53	32	100	31	110
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5	6	6	6	23	7	6	54	56	123
Net saving	1400	61	-9	160	-29	183	-60	26	46	-25	-13
Non-financial investment	1500	61	-8	-1	-17	35	70	-27	-11	-17	15
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	4	-2	4	-2	4	7	-	6	-1	12
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	57	-6	-5	-15	31	63	-27	-17	-16	3
Net lending (IEA) (1100 - 1500)	1900	5	5	167	-6	171	-123	59	111	48	95
Net lending (FFA) (2100 - 3100)	2000	5	5	167	-6	171	-123	59	111	48	95
Financial assets	2100	53	-988	533	-183	-585	-717	8	-465	496	-678
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	52	-75	-16	20	-19	-19	-25	146	-84	18
Other deposits	2312	15	-8	18	-12	13	-8	-	26	-12	6
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	41	-482	891	-819	-369	-221	-171	-391	-97	-880
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-165	-420	-504	650	-439	-177	90	-1,144	133	-1,098
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	21	-17	75	-48	31	-20	70	51	-35	66
Mortgages	2410	4	-27	-21	33	-11	-89	-15	13	-17	-108
Canada bonds	2421	-	-	-	35	35	40	-75	-	-	-35
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	45	45	-45	-	-	-	-45
Municipal bonds	2423	-	-	-	12	12	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	5	57	35	93	190	-29	126	646	117	860
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	3	-	-	11	14	-	-	-	-9	-9
Foreign investments	2530	-2	-2	1	2	-1	-1	2	-1	-2	-2
Other financial assets	2610	79	-14	54	-205	-86	-148	6	189	502	549
Liabilities	3100	48	-993	366	-177	-756	-594	-51	-576	448	-773
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	166	-113	-37	-122	-106	178	-158	27	-1	46
Other loans	3332	-	9	-1	21	29	-22	-	-2	-1	-25
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-899	-1,105	137	177	-1,690	-55	-229	-912	597	-599
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	478	157	235	-66	804	-204	142	-179	-543	-784
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	305	-221	143	-280	-53	-503	232	413	428	570
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	15	236	1	23	275	15	-	93	1	109
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-17	44	-112	70	-15	-3	-38	-16	-33	-90
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

**Tableau 21. Sociétés de financement de ventes et de prêts à la consommation**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000718
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
107	158	115	-132	248	35					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
62	66	86	77	291	75					1200 PCC
45	92	29	-209	-43	-40					1400 Épargne nette
2	-18	-6	7	-15	23					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
7	-	5	3	15	-					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
-5	-18	-11	4	-30	23					1800 Actifs existants
105	176	121	-139	263	12					1900 Prêt net (CRD) (1100 - 1500)
105	176	121	-139	263	12					2000 Prêt net (CFF) (2100 - 3100)
-853	267	-597	633	-550	-19					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
158	-184	-20	35	-11	-36					2311 Argent et dépôts bancaires
-14	-	355	-280	61	-75					2312 Autres dépôts
-	-	-	-	-	-					2313 Dépôts, devises étrangères
-298	355	380	291	728	-111					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-615	-83	-485	461	-722	213					2332 Autres prêts
1	-	-1	1	1	-					2340 Effets à court terme, Canada
-38	121	18	22	123	-11					2350 Autres effets à court terme
-4	-20	-16	7	-33	-17					2410 Hypothèques
-	-	-	-	-	-					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OEC)
-	-	-	-	-	-					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
-	-	-	-	-	-					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
77	251	287	77	692	102					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
-	24	-3	-	21	-					2520 Actions
-1	1	1	-	1	-39					2530 Investissements étrangers
-119	-198	-1,113	19	-1,411	-45					2610 Autres éléments de l'actif
-958	91	-718	772	-813	-31					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
9	15	6	-22	8	89					3331 Emprunts bancaires
1	3	9	-	13	-					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-598	120	-367	-9	-854	476					3350 Autres effets à court terme
-	-	-	-	-	-					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OEC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
70	-44	-139	77	-36	-389					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
-463	38	-58	612	129	-310					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
16	-135	-13	18	-114	-9					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
7	94	-156	96	41	112					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)



**Table 22: Accident and Sickness Branches of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000727		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1	1	1	-	3	-	1	-	1	2
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	1	1	1	-	3	-	1	-	1	2
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	4	-	6	-2	8	2	1	19	1	23
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1	1	1	-	3	1	1	1	3	6
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	3	-1	5	-2	5	1	-	18	-2	17
Net lending (IEA) (1100 - 1500)	1900	-3	1	-5	2	-5	-2	-	-19	-	-21
Net lending (FFA) (2100 - 3100)	2000	-3	1	-5	2	-5	-2	-	-19	-	-21
Financial assets	2100	125	206	292	140	763	164	70	202	237	673
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	60	26	-76	-170	-160	-11	51	138	-215	-37
Other deposits	2312	-4	6	-7	4	-1	-3	7	-3	8	9
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-8	-58	177	90	201	-160	9	52	246	147
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-46	107	13	-23	51	-46	-67	3	104	-6
Other short-term paper	2350	53	-42	-62	56	5	70	-105	-160	50	-145
Mortgages	2410	-5	105	44	-10	134	48	39	-27	-68	-8
Canada bonds	2421	108	50	263	-71	350	85	57	44	123	309
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	80	-1	-48	168	199	24	90	108	-19	203
Municipal bonds	2423	16	-	-12	48	52	6	22	-	-	28
Other bonds	2424	40	21	-26	73	108	149	-60	46	28	163
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-70	-12	8	-14	-88	7	-1	-4	27	29
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-18	-4	6	-9	-25	1	1	4	-11	-5
Foreign investments	2530	-1	-	-	-1	-2	-2	3	-5	4	-
Other financial assets	2610	-68	8	12	-1	-49	-4	24	6	-40	-14
Liabilities	3100	140	205	297	138	780	166	70	221	237	694
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-18	11	51	-67	-23	3	-19	10	26	20
Bank loans	3331	46	13	-20	11	50	64	-119	2	21	-32
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-1	-	-	-1	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	152	159	173	77	561	198	209	34	264	705
Corporate claims	3512	-33	8	21	1	-3	51	-6	-10	-14	21
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-7	15	72	116	196	-150	5	185	-60	-20
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

**Tableau 22. Divisions accident et maladie des sociétés d'assurance-vie**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000727
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-	-	-	5	5	-					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
-	-	-	5	5	-					1200 PCC
...	...	...	...	...	...					1400 Épargne nette
-33	18	-11	-4	-30	-4					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
2	1	1	-	4	-					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
-35	17	-12	-4	-34	-4					1800 Actifs existants
33	-18	11	9	35	4					1900 Prêt net (CRD) (1100 - 1500)
33	-18	11	9	35	4					2000 Prêt net (CFF) (2100 - 3100)
23	121	169	385	698	121					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
6	8	72	-98	-12	3					2311 Argent et dépôts bancaires
-9	-6	-1	-1	-17	5					2312 Autres dépôts
-	-	-	-	-	-					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
-112	9	132	170	199	30					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-	-	-	40	40	-					2332 Autres prêts
-30	3	6	40	19	-4					2340 Effets à court terme, Canada
-62	56	-	43	37	-6					2350 Autres effets à court terme
74	-69	-96	-8	-99	18					2410 Hypothèques
63	48	-27	95	179	36					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
59	-93	108	85	159	24					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
61	167	-72	-24	132	13					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
-12	-6	49	38	69	-2					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
-13	-	-5	-5	-23	1					2520 Actions
-	-	-	-	-	-					2530 Investissements étrangers
-2	4	3	10	15	3					2610 Autres éléments de l'actif
-10	139	158	376	663	117					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-	-21	8	-1	-14	-10					3322 Comptes à payer
10	4	29	65	108	59					3331 Emprunts bancaires
-	-	-	-	-	-					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
-1	-	-	-35	-36	-					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
136	164	231	220	751	23					3430 Assurances-vie et rentes
4	7	-1	1	11	4					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-159	-15	-109	126	-157	41					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)

**Table 23. Other Financial Institutions, n.e.i.**

(Not seasonally adjusted)

CANSIM Matrix no. 000728		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-312	-282	-149	-788	-1,531	-1,370	-911	-676	-1,203	-4,160
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	221	225	225	222	893	223	225	235	236	919
Net saving	1400	-533	-507	-374	-1,010	-2,424	-1,593	-1,136	-911	-1,439	-5,079
Non-financial investment	1500	58	232	114	199	603	-79	253	-50	-4	120
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-71	83	29	106	147	1	161	-26	11	147
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	129	149	85	93	456	-80	92	-24	-15	-27
Net lending (IEA) (1100 - 1500)	1900	-370	-514	-263	-987	-2,134	-1,291	-1,164	-626	-1,199	-4,280
Net lending (FFA) (2100 - 3100)	2000	-370	-514	-263	-987	-2,134	-1,291	-1,164	-626	-1,199	-4,280
Financial assets	2100	6,814	2,192	2,518	-358	11,166	8,706	3,341	-1,316	2,171	12,902
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-628	34	-553	1,589	442	1,238	-632	-207	3,290	3,689
Other deposits	2312	88	24	408	142	662	-212	-312	22	13	-489
Foreign currency deposits	2313	56	119	162	-134	203	169	-40	-111	345	363
Consumer credit	2321	-	-	4	4	8	14	-2	-1	-4	7
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-1,300	-514	-442	-420	-2,676	188	490	-555	-435	-312
Canada short-term paper	2340	-196	-205	-113	300	-214	-9	40	1,220	-198	1,053
Other short-term paper	2350	320	273	243	369	1,205	-6	-736	895	-159	-6
Mortgages	2410	-27	-92	165	-127	-81	9	88	295	-68	324
Canada bonds	2421	38	-3	-61	-3	-29	-122	-50	34	3	-135
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	19	-43	-31	-51	-106	133	-9	-62	9	71
Municipal bonds	2423	3	-	-	-	3	-	-	-	-	-
Other bonds	2424	228	64	-258	-261	-227	29	36	28	-54	39
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	1,684	1,332	1,844	-552	4,308	1,081	1,710	-2,213	-870	-292
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-520	52	-792	-346	-1,606	183	-262	-348	124	-303
Foreign investments	2530	12	-60	-50	-15	-113	74	686	-136	-158	466
Other financial assets	2610	7,037	1,211	1,992	-853	9,387	5,937	2,334	-177	333	8,427
Liabilities	3100	7,184	2,706	2,781	629	13,300	9,997	4,505	-690	3,370	17,182
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	3,909	29	-508	496	3,926	239	-1,729	782	1,286	578
Other loans	3332	-1,663	529	-579	488	-1,225	1,245	1,533	-1,855	-532	391
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-527	203	634	-777	-467	1,355	1,218	-949	1,184	2,808
Mortgages	3410	81	81	-49	140	253	141	274	-158	104	361
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	1,461	489	-76	-405	1,469	1,212	1,108	390	-2	2,708
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	1,984	112	610	1,031	3,737	1,639	-374	1,770	-526	2,509
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	3,554	1,257	2,767	-52	7,526	3,639	2,311	-1,150	924	5,724
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-1,615	6	-18	-292	-1,919	527	164	480	932	2,103
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



**Tableau 23. Autres institutions financières, n.c.a.**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000728
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-742	-87	-747	-310	-1,886	-871					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
250	247	252	260	1,009	275					1200 PCC
-992	-334	-999	-570	-2,895	-1,146					1400 Épargne nette
-599	116	47	33	-403	638					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
-	76	4	67	147	469					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
-599	40	43	-34	-550	169					1800 Actifs existants
-143	-203	-794	-343	-1,483	-1,509					1900 Prêt net (CRD) (1100 - 1500)
-143	-203	-794	-343	-1,483	-1,509					2000 Prêt net (CFF) (2100 - 3100)
2,004	4,944	6,996	4,465	18,409	14,815					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-497	389	-1,206	1,853	539	-432					2311 Argent et dépôts bancaires
-72	314	-528	517	231	-31					2312 Autres dépôts
-2	-384	176	-245	-455	36					2313 Dépôts, devises étrangères
-2	-6	-9	-	-17	-15					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-392	919	-137	-585	-195	285					2332 Autres prêts
166	432	-143	-205	250	149					2340 Effets à court terme, Canada
-1,211	-76	485	-102	-904	-47					2350 Autres effets à court terme
-81	338	28	95	380	441					2410 Hypothèques
22	-34	-49	11	-50	123					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
4	-5	6	2	7	39					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
-129	59	258	-280	-92	20					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
871	152	1,195	-1,400	818	4,505					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
409	-389	27	-128	-81	675					2520 Actions
-27	239	-497	89	-196	27					2530 Investissements étrangers
2,945	2,996	7,390	4,843	18,174	9,040					2610 Autres éléments de l'actif
2,147	5,147	7,790	4,808	19,892	16,324					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
-	-	-	-	-	-					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
888	-2,129	1,815	-964	-390	136					3331 Emprunts bancaires
-1,471	1,726	-1,425	-900	-2,070	200					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-1,257	968	-101	-253	-643	83					3350 Autres effets à court terme
-90	-146	19	15	-202	143					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
943	532	689	-312	1,852	13					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
-595	554	2,168	2,414	4,541	2,158					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
2,308	2,021	2,294	2,246	8,869	8,676					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
1,421	1,621	2,331	2,562	7,935	4,915					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)

**Table 24. Public Financial Institutions: Federal**

(Not seasonally adjusted)

CANSIM Matrix no. 000730		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	37	336	33	80	486	-2	338	19	39	394
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	3	3	3	11	3	3	3	3	12
Net saving	1400	35	333	30	77	475	-5	335	16	36	382
Non-financial investment	1500	-	3	2	-	5	6	4	21	1	32
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	3	2	-	5	6	4	21	1	32
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	37	333	31	80	481	-8	334	-2	38	362
Net lending (FFA) (2100 - 3100)	2000	-12	382	-32	-40	298	-129	368	-173	-211	-145
Financial assets	2100	-757	684	-530	773	170	-193	1,391	367	1,052	2,617
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-226	371	-513	278	-90	4	209	-48	1,255	1,420
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	-273	-107	107	-89	-362	-40	236	43	-249	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	138	-1	-139	-2	4	149	1	-153	1
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	133	70	-40	570	733	457	144	381	258	1,240
Canada short-term paper	2340	-96	159	-133	121	51	-169	31	-9	1	-146
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	-364	-19	-89	-52	-524	-162	-14	-235	-255	-666
Canada bonds	2421	52	71	77	69	269	11	64	8	-4	79
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-3	1	-	-13	-15	-	3	-	4	7
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	-2	1	-	2	1	-79	-	-2	-3	-84
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	22	-1	62	26	109	-219	569	228	198	776
Liabilities	3100	-745	302	-498	813	-128	-64	1,023	540	1,263	2,762
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-48	1	1	54	8	-49	26	-6	18	-11
Bank loans	3331	-146	53	-34	54	-73	-75	32	-1	64	20
Other loans	3332	59	32	42	400	533	87	122	429	52	690
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	368	533	-388	-193	320	-181	88	158	-296	-231
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-818	-332	-44	48	-1,146	198	306	52	-125	431
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-70	-	-28	431	333	-68	738	-42	1,527	2,155
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-90	15	-47	19	-103	24	-289	-50	23	-292
Discrepancy (1900 - 2000)	4000	49	-49	63	120	183	121	-34	171	249	507

**Tableau 24. Institutions financières publiques: fédérales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000730
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-	390	37	52	479	102					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
-	-	3	1	4	3					1200 PCC
-	390	34	51	475	99					1400 Épargne nette
17	2	9	2	30	6					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
17	2	9	2	30	6					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
-17	388	28	50	449	96					1900 Prêt net (CRD) (1100 - 1500)
649	473	96	-681	537	689					2000 Prêt net (CFF) (2100 - 3100)
-32	1,438	321	713	2,440	339					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-658	-13	-24	78	-617	-98					2311 Argent et dépôts bancaires
...	...	...	...	...	...					2312 Autres dépôts
114	-118	-42	124	78	-					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
4	85	-9	-78	2	3					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
35	164	236	91	526	562					2332 Autres prêts
-54	481	-523	27	-69	-1					2340 Effets à court terme, Canada
-	-	-	-	-	-					2350 Autres effets à court terme
-311	-112	214	400	191	-210					2410 Hypothèques
51	7	215	597	870	187					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-	-	-	-	-	-					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
-	-	-	-13	-13	-					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
-	-	-	-	-	-					2512 Créances, entreprises privées
-	-	-	-	-	-					2513 Créances, administrations publiques
-3	1	-	-26	-28	-					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
790	943	254	-487	1,500	-104					2610 Autres éléments de l'actif
-681	965	225	1,394	1,903	-350					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
1	-1	12	302	314	-266					3322 Comptes à payer
59	130	270	-253	206	52					3331 Emprunts bancaires
-562	102	319	179	38	-92					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-305	147	217	290	349	296					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
927	383	145	173	1,628	425					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
-	-	-	-	-	-					3512 Créances, entreprises privées
-820	96	-628	530	-822	-660					3513 Créances, administrations publiques
-	-	-	-	-	-					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
19	108	-110	173	190	-105					3610 Autres éléments du passif
-666	-85	-68	731	-88	-593					4000 Divergence (1900 - 2000)



**Table 25. Public Financial Institutions: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no. 000731		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	19	35	40	-50	44	-25	-8	-8	-59	-100
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	13	20	18	17	68	22	11	9	32	74
Net saving	1400	6	15	22	-67	-24	-47	-19	-17	-91	-174
Non-financial investment	1500	89	41	21	15	166	13	15	22	57	107
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	89	41	21	15	166	13	15	22	57	107
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-70	-6	19	-65	-122	-38	-23	-30	-116	-207
Net lending (FFA) (2100 - 3100)	2000	156	74	94	32	356	104	-128	298	-260	14
Financial assets	2100	301	539	151	-328	663	363	490	688	-162	1,379
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-112	-52	530	-533	-167	-253	210	-21	-149	-213
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-1	-	-	-	-1	1	-1	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	102	-44	-43	-38	-23	69	-22	-8	-19	20
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	96	130	10	63	299	61	65	71	339	536
Canada short-term paper	2340	-137	761	-87	-703	-166	-166	128	146	-114	-6
Other short-term paper	2350	-51	-66	-33	-111	-261	372	-126	-221	-44	-19
Mortgages	2410	160	31	62	-121	132	-15	5	-56	55	-11
Canada bonds	2421	659	372	-112	80	999	-237	379	120	699	961
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-281	-1,091	158	908	-306	-69	-827	758	50	-88
Municipal bonds	2423	-15	-59	-25	-8	-107	-2	-36	11	-8	-35
Other bonds	2424	18	2	35	43	98	-13	7	-18	-21	-45
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	41	36	-129	104	52	42	5	7	66	120
Shares	2520	99	25	-84	160	200	18	123	-32	-85	24
Foreign investments	2530	-288	598	-185	-91	34	536	620	-209	-758	189
Other financial assets	2610	11	-104	54	-81	-120	19	-40	140	-173	-54
Liabilities	3100	145	465	57	-360	307	259	618	390	98	1,365
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	-133	221	117	234	439	-173	342	107	47	323
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-9	-4	-7	46	26	-29	4	-17	14	-28
Bank loans	3331	30	-20	10	-2	18	8	-9	13	-	12
Other loans	3332	-6	-2	51	-203	-160	40	-36	115	269	388
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	1	7	8	7	23	8	2	2	2	14
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	15	-54	13	-196	-222	-103	-52	-49	-37	-241
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	38	385	-109	-209	105	-94	365	-183	147	235
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	209	-68	-26	-37	78	602	2	402	-344	662
Discrepancy (1900 - 2000)	4000	-226	-80	-75	-97	-478	-142	105	-328	144	-221

**Tableau 25. Institutions financières publiques: provinciales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000731
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
93	113	88	6	300	39					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
15	17	22	11	65	12					1200 PCC
78	96	66	-5	235	27					1400 Épargne nette
44	-	78	14	136	5					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
44	-	78	14	136	5					1600 Capital fixe
-	-	-	-	-	-					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
49	113	10	-8	164	34					1900 Prêt net (CRD) (1100 - 1500)
293	152	255	315	1,015	239					2000 Prêt net (CFF) (2100 - 3100)
1,056	127	79	-163	1,099	439					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
265	338	-598	81	86	-394					2311 Argent et dépôts bancaires
-	-	-	-	-	-					2312 Autres dépôts
-	-	-	-	-	-					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
63	-8	-11	-14	30	87					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
139	228	93	-118	342	327					2332 Autres prêts
55	-129	251	-660	-483	-43					2340 Effets à court terme, Canada
786	-285	-341	160	320	2					2350 Autres effets à court terme
36	-66	7	21	-2	-13					2410 Hypothèques
-480	22	-444	779	-123	293					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
741	280	710	-163	1,568	-192					2422 Obligations provinciales
31	19	4	53	107	82					2423 Obligations municipales
123	10	-2	-9	122	36					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
-78	-22	56	-49	-93	381					2513 Créances, administrations publiques
-189	-43	146	-90	-176	-191					2520 Actions
-598	-117	165	-132	-682	62					2530 Investissements étrangers
162	-100	43	-22	83	2					2610 Autres éléments de l'actif
763	-25	-176	-478	84	200					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
-28	302	62	216	552	-90					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-1	-10	-11	21	-1	10					3322 Comptes à payer
-23	9	7	19	12	-16					3331 Emprunts bancaires
869	-344	-88	57	494	28					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
-	-	-	-	-	-					3350 Autres effets à court terme
2	2	1	2	7	2					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-21	-80	-96	-48	-245	-81					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
-434	197	-297	-555	-1,089	-323					3513 Créances, administrations publiques
-	-	-	-	-	-					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
399	-101	246	-190	354	670					3610 Autres éléments du passif
-244	-39	-245	-323	-851	-205					4000 Divergence (1900 - 2000)

**Table 26. III: Government**

(Not seasonally adjusted)

CANSIM Matrix no. N/A		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-10,003	-4,425	-7,175	-6,773	-28,376	-10,408	-5,785	-9,656	-6,832	-32,681
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2,358	2,362	2,369	2,376	9,465	2,381	2,405	2,440	2,489	9,715
Net saving	1400	-12,361	-6,787	-9,544	-9,149	-37,841	-12,789	-8,190	-12,096	-9,321	-42,396
Non-financial investment	1500	3,399	3,998	4,758	4,308	16,463	3,639	3,906	4,495	4,104	16,144
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	3,376	3,974	4,655	4,429	16,434	3,476	3,828	4,575	4,200	16,079
Inventories	1700	29	35	1	-102	-37	78	-36	-22	-60	-40
Existing assets	1800	-6	-11	102	-19	66	85	114	-58	-36	105
Net lending (IEA) (1100 - 1500)	1900	-13,402	-8,423	-11,933	-11,081	-44,839	-14,047	-9,691	-14,151	-10,936	-48,825
Net lending (FFA) (2100 - 3100)	2000	-12,423	-9,682	-10,605	-13,260	-45,970	-13,290	-12,133	-12,384	-12,553	-50,360
Financial assets	2100	4,848	6,981	4,156	-2,558	13,427	-264	10,097	553	-2,686	7,700
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,900	-823	1,692	-656	-1,687	-883	903	2,267	-1,757	530
Other deposits	2312	264	-972	773	205	270	-825	392	587	-673	-519
Foreign currency deposits	2313	174	619	-727	147	213	-264	-262	221	-361	-666
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	155	118	35	38	346	118	144	-69	-6	187
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-262	-265	-345	1,716	844	-310	-365	-225	1,385	485
Canada short-term paper	2340	-18	857	-456	-741	-358	-341	1,337	-399	-1,931	-1,334
Other short-term paper	2350	-223	2,391	2,192	-3,926	434	-1,332	1,255	484	-1,892	-1,485
Mortgages	2410	61	-23	-20	-18	-	-21	68	71	66	184
Canada bonds	2421	-12	504	159	3	654	748	-616	268	-52	348
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	483	1,855	127	-410	2,055	-483	894	567	-718	260
Municipal bonds	2423	215	251	-78	-111	277	355	131	-31	79	534
Other bonds	2424	45	289	236	94	664	124	11	125	-127	133
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	4,281	-997	1,262	-4,325	221	1,858	-1,447	-1,089	-3,211	-3,889
Shares	2520	519	712	439	624	2,294	687	-7	304	273	1,257
Foreign investments	2530	114	66	71	70	321	69	-19	-18	93	125
Other financial assets	2610	952	2,399	-1,204	4,732	6,879	236	7,678	-2,510	6,146	11,550
Liabilities	3100	17,271	16,663	14,761	10,702	59,397	13,026	22,230	12,937	9,867	58,060
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	3	10	12	19	44	10	10	26	38	84
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	247	-355	1,139	-187	844	473	-497	1,341	-170	1,147
Bank loans	3331	385	-268	-247	249	119	408	-273	-465	551	221
Other loans	3332	1,290	48	490	-144	1,684	43	486	-44	516	1,001
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	3350	-3,200	2,381	-2,031	2,427	-423	-955	4,836	-2,971	2,964	3,874
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)	...	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	6,597	7,138	5,909	2,945	22,589	3,515	8,477	4,588	4,796	21,376
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Life insurance & pensions	3430	-24	35	-25	-26	-40	-24	32	-23	-32	-47
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	324	-16	-649	991	650	419	-134	-661	-893	-1,269
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	3,566	-1,439	313	-3,535	-1,095	4,558	836	1,823	-2,237	4,980
Discrepancy (1900 - 2000)	4000	-979	1,259	-1,328	2,179	1,131	-757	2,442	-1,767	1,617	1,535



**Tableau 26. III: Administrations publiques**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM	N/D
I	II	III	IV	Année	I	II	III	IV	Année		
Millions de dollars											
-11,951	-11,492	-6,454	-4,174	-34,071	-13,244					1100	Épargne brute
...	...	...	...	...	...					1101	Divergence (CRD)
2,495	2,516	2,534	2,548	10,093	2,561					1200	PCC
-14,446	-14,008	-8,988	-6,722	-44,164	-15,805					1400	Épargne nette
3,502	3,900	4,572	4,483	16,457	3,502					1500	Investissement non financier
...	...	...	...	...	...					1501	Divergence (CRD)
3,458	3,849	4,681	4,460	16,448	3,465					1600	Capital fixe
39	9	6	-58	-4	46					1700	Stocks
5	42	-115	81	13	-9					1800	Actifs existants
-15,453	-15,392	-11,026	-8,657	-50,528	-16,746					1900	Prêt net (CRD) (1100 - 1500)
-13,584	-19,464	-10,688	-9,245	-52,981	-17,799					2000	Prêt net (CFF) (2100 - 3100)
7,473	3,109	2,927	241	13,750	-2,131					2100	Actif financier
...	...	...	...	...	...					2210	Réserves officielles
1,328	-789	99	506	1,144	450					2311	Argent et dépôts bancaires
900	-510	33	550	973	-783					2312	Autres dépôts
402	140	230	-816	-44	11					2313	Dépôts, devises étrangères
...	...	...	...	...	...					2321	Crédit à la consommation
270	52	-6	54	370	47					2322	Comptes à recevoir
...	...	...	...	...	...					2331	Prêts bancaires
-310	-849	-283	1,480	38	-144					2332	Autres prêts
345	319	-845	-1,892	-2,073	2,498					2340	Effets à court terme, Canada
1,206	926	1,715	-4,485	-638	-445					2350	Autres effets à court terme
73	-	-3	-3	67	-4					2410	Hypothèques
-49	659	3	1,074	1,687	-727					2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					2422	Obligations provinciales
-88	-291	-372	-342	-1,093	896					2423	Obligations municipales
359	12	421	151	943	390					2424	Autres obligations
-13	128	-15	-217	-117	144					2430	Assurances-vie et rentes
...	...	...	...	...	...					2512	Créances, entreprises privées
...	...	...	...	...	...					2513	Créances, administrations publiques
-45	-369	-250	-2,248	-2,912	-479					2520	Actions
252	10	12	29	303	34					2530	Investissements étrangers
652	-771	1	5	-113	-1					2610	Autres éléments de l'actif
2,191	4,442	2,187	6,395	15,215	-4,018						
21,057	22,573	13,615	9,486	66,731	15,668					3100	Passif
...	...	...	...	...	...					3210	Réserves officielles
5	15	39	150	209	-115					3311	Argent et dépôts bancaires
-	-	-	-	-	-					3312	Autres dépôts
...	...	...	...	...	...					3313	Dépôts, devises étrangères
...	...	...	...	...	...					3321	Crédit à la consommation
200	315	1,223	-748	990	-346					3322	Comptes à payer
183	-369	-173	228	-131	466					3331	Emprunts bancaires
1,652	187	1,260	361	3,460	234					3332	Autres emprunts
4,477	5,961	-38	2,508	12,908	-681					3340	Effets à court terme, Canada
-2,820	3,803	-3,037	2,545	491	-1,737					3350	Autres effets à court terme
-	-	-	-	-	-					3410	Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441					3421	Obligations fédérales (dont les OÉC)
-1,574	-1,010	-745	69	-3,260	-1,300					3422	Obligations provinciales
11,785	3,744	7,016	842	23,387	6,680					3423	Obligations municipales
886	-117	1,130	-30	1,869	508					3424	Autres obligations
8	-	-1	-5	2	-6					3430	Assurances-vie et rentes
-18	31	-25	-23	-35	-23					3512	Créances, entreprises privées
...	...	...	...	...	...					3513	Créances, administrations publiques
-674	1,462	78	-1,051	-185	73					3520	Actions
...	...	...	...	...	...					3530	Investissements étrangers
...	...	...	...	...	...					3610	Autres éléments du passif
598	3,323	1,266	-3,385	1,802	4,174						
-1,869	4,072	-338	588	2,453	1,053					4000	Divergence (1900 - 2000)

**Table 27. Federal Government***(Not seasonally adjusted)*

CANSIM Matrix no. 000732		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-10,125	-7,649	-5,972	-5,013	-28,759	-8,059	-6,539	-6,314	-5,547	-26,459
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	386	385	384	382	1,537	382	385	389	397	1,553
Net saving	1400	-10,511	-8,034	-6,356	-5,395	-30,296	-8,441	-6,924	-6,703	-5,944	-28,012
Non-financial investment	1500	548	606	575	523	2,252	692	584	641	601	2,518
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	527	564	573	619	2,283	606	619	659	654	2,538
Inventories	1700	29	35	1	-102	-37	78	-36	-22	-60	-40
Existing assets	1800	-8	7	1	6	6	8	1	4	7	20
Net lending (IEA) (1100 - 1500)	1900	-10,673	-8,255	-6,547	-5,536	-31,011	-8,751	-7,123	-6,955	-6,148	-28,977
Net lending (FFA) (2100 - 3100)	2000	-10,093	-8,647	-4,828	-6,374	-29,942	-9,492	-7,092	-7,017	-5,485	-29,086
Financial assets	2100	-233	-1,192	2,934	-1,455	54	-2,293	2,467	2,568	-2,871	-129
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-2,034	-943	1,100	646	-1,231	-1,535	663	1,432	-984	-424
Other deposits	2312	63	-964	898	167	164	-897	308	588	-530	-531
Foreign currency deposits	2313	-157	78	16	60	-3	-124	13	-17	67	-61
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-7	9	12	1	15	-7	63	-38	-3	15
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-428	-630	-443	1,633	132	-383	-562	-423	1,411	43
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-21	-	5	13	-3	-30	3	16	-1	-12
Mortgages	2410	-4	-1	-4	-4	-13	-4	-2	-3	-4	-13
Canada bonds	2421	43	33	28	-162	-58	2	49	-2	6	55
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-1	2	1	-3	-	-2	-1	-6
Municipal bonds	2423	1	1	-	-	2	-	-1	-	-	-1
Other bonds	2424	2	-1	1	3	5	1	-	1	-2	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	2,733	-1,427	1,428	-4,156	-1,422	1,000	-2,476	-777	-3,564	-5,817
Shares	2520	53	-3	1	181	232	47	47	55	21	170
Foreign investments	2530	1	1	2	4	8	1	-2	-1	2	-
Other financial assets	2610	-478	2,655	-109	157	2,225	-361	4,364	1,739	711	6,453
Liabilities	3100	9,860	7,455	7,762	4,919	29,996	7,199	9,559	9,585	2,614	28,957
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	3	10	12	19	44	10	10	26	38	84
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-255	348	-216	142	19	-71	91	62	-22	60
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-1	-	-1	-1	-	-	-1	-2
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
(par value)	...	3,750	5,150	5,900	-2,600	12,200	4,700	6,190	2,810	-1,850	11,850
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)	...	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	-24	35	-25	-26	-40	-24	32	-23	-32	-47
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	671	31	-502	713	913	251	-161	-580	-462	-952
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,960	-1,111	-935	-3,224	-3,310	3,160	1,530	1,015	-1,395	4,310
Discrepancy (1900 - 2000)	4000	-580	392	-1,719	838	-1,069	741	-31	62	-663	109

Tableau 27. Administration fédérale

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000732
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-10,525	-9,652	-5,152	-4,742	-30,071	-10,609					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
397	399	400	401	1,597	404					1200 PCC
-10,922	-10,051	-5,552	-5,143	-31,668	-11,013					1400 Épargne nette
677	669	690	664	2,700	671					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
633	650	681	719	2,683	620					1600 Capital fixe
39	9	6	-58	-4	46					1700 Stocks
5	10	3	3	21	5					1800 Actifs existants
-11,202	-10,321	-5,842	-5,406	-32,771	-11,280					1900 Prêt net (CRD) (1100 - 1500)
-8,149	-13,978	-6,281	-6,226	-34,634	-13,295					2000 Prêt net (CFF) (2100 - 3100)
49	726	381	1,375	2,531	-5,364					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
902	-948	-441	1,536	1,049	-24					2311 Argent et dépôts bancaires
303	-522	26	581	388	-780					2312 Autres dépôts
174	-411	9	23	-205	118					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
-	10	4	14	28	-15					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-393	-944	-409	1,266	-480	-248					2332 Autres prêts
-	-	-	-	-	-					2340 Effets à court terme, Canada
-17	7	18	-2	6	-18					2350 Autres effets à court terme
-3	-1	-3	-3	-10	-4					2410 Hypothèques
-10	-1	-1	-3	-15	-					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
1	1	-1	2	3	-					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
2	-2	-	1	1	-1					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
183	-650	-626	-722	-1,815	-204					2513 Créances, administrations publiques
-1	-	1	4	4	3					2520 Actions
1	-	1	5	7	-1					2530 Investissements étrangers
-1,093	4,187	1,803	-1,327	3,570	-4,190					2610 Autres éléments de l'actif
8,198	14,704	6,662	7,601	37,165	7,931					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
5	15	39	150	209	-115					3311 Argent et dépôts bancaires
-	-	-	-	-	-					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-347	347	304	-204	100	-411					3322 Comptes à payer
-	-	-	-	-	-					3331 Emprunts bancaires
-	-1	-1	-1	-3	-					3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681					3340 Effets à court terme, Canada
2,600	6,100	-2,700	450	6,450	100					(Valeur au pair)
...	...	...	...	...	...					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441					3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
-18	31	-25	-23	-35	-23					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
131	1,451	-94	-1,113	375	-393					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
-825	2,682	1,600	-1,810	1,647	3,113					3610 Autres éléments du passif
-3,053	3,657	439	820	1,863	2,015					4000 Divergence (1900 - 2000)



**Table 28. Provincial Governments**

(Not seasonally adjusted)

CANSIM Matrix no. 000734		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-2,956	-2,452	-3,133	-2,681	-11,222	-5,028	-4,534	-4,909	-1,761	-16,232
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	759	759	761	763	3,042	767	773	781	791	3,112
Net saving	1400	-3,715	-3,211	-3,894	-3,444	-14,264	-5,795	-5,307	-5,690	-2,552	-19,344
Non-financial investment	1500	924	1,167	1,606	1,283	4,980	882	1,111	1,283	1,117	4,393
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	922	1,185	1,505	1,308	4,920	805	998	1,345	1,160	4,308
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	2	-18	101	-25	60	77	113	-62	-43	85
Net lending (IEA) (1100 - 1500)	1900	-3,880	-3,619	-4,739	-3,964	-16,202	-5,910	-5,645	-6,192	-2,878	-20,625
Net lending (FFA) (2100 - 3100)	2000	-4,312	-3,757	-5,855	-3,962	-17,886	-5,919	-7,353	-4,807	-4,079	-22,158
Financial assets	2100	1,856	4,798	1,247	659	8,560	-1,240	5,031	-1,119	2,840	5,512
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	168	-438	442	-602	-430	588	-545	615	15	673
Other deposits	2312	75	57	59	62	253	55	-26	88	-122	-5
Foreign currency deposits	2313	342	479	-729	131	223	-201	-222	212	-408	-619
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	15	2	1	5	23	2	-27	1	-1	-25
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	157	309	92	43	601	4	199	192	43	438
Canada short-term paper	2340	102	603	-816	-436	-547	-361	979	-648	-1,251	-1,281
Other short-term paper	2350	-28	540	909	-1,085	336	-1,297	-1,011	-501	1,050	-1,759
Mortgages	2410	65	-22	-16	-14	13	-17	70	74	70	197
Canada bonds	2421	-126	362	67	282	585	618	-645	127	-30	70
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	573	426	-138	-180	681	-409	137	447	-592	-417
Municipal bonds	2423	120	155	5	-28	252	82	261	20	-14	349
Other bonds	2424	40	194	192	191	617	192	-32	-27	-25	108
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	849	335	144	8	1,336	517	371	355	1,179	2,422
Shares	2520	466	715	438	443	2,062	640	-54	249	252	1,087
Foreign investments	2530	113	65	69	66	313	68	-17	-17	91	125
Other financial assets	2610	-1,075	1,016	528	1,773	2,242	-1,721	5,593	-2,306	2,583	4,149
Liabilities	3100	6,168	8,555	7,102	4,621	26,446	4,679	12,384	3,688	6,919	27,670
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	456	-749	1,329	-355	681	495	-637	1,259	-168	949
Bank loans	3331	-29	17	-46	-16	-74	87	63	-40	157	267
Other loans	3332	1,144	33	428	-231	1,374	45	487	-50	515	997
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-3,310	2,535	-1,831	2,304	-302	-936	4,860	-2,834	3,012	4,102
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	6,597	7,138	5,909	2,945	22,589	3,515	8,477	4,588	4,796	21,376
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-347	-47	-147	278	-263	168	27	-82	-432	-319
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,657	-372	1,460	-304	2,441	1,305	-893	847	-961	298
Discrepancy (1900 - 2000)	4000	432	138	1,116	-2	1,684	9	1,708	-1,385	1,201	1,533

**Tableau 28. Administrations provinciales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000734
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-4,060	-6,914	-2,879	904	-12,949	-4,892					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
794	798	803	805	3,200	808					1200 PCC
-4,854	-7,712	-3,682	99	-16,149	-5,700					1400 Épargne nette
789	1,016	1,239	1,268	4,312	807					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
789	984	1,357	1,190	4,320	821					1600 Capital fixe
-	-	-	-	-	-					1700 Stocks
-	32	-118	78	-8	-14					1800 Actifs existants
-4,849	-7,930	-4,118	-364	-17,261	-5,699					1900 Prêt net (CRD) (1100 - 1500)
-6,522	-7,868	-2,265	-70	-16,725	-5,510					2000 Prêt net (CFF) (2100 - 3100)
4,730	213	3,761	1,324	10,028	1,181					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
280	-234	366	-341	71	243					2311 Argent et dépôts bancaires
604	-	-	-	604	-					2312 Autres dépôts
248	523	243	-839	175	-116					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
239	-	-	-	239	-					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
102	78	129	208	517	117					2332 Autres prêts
369	-12	-1,189	-1,313	-2,145	2,771					2340 Effets à court terme, Canada
541	-1,313	1,286	-1,618	-1,104	-640					2350 Autres effets à court terme
76	1	-	-	77	-					2410 Hypothèques
-116	660	15	1,081	1,640	-770					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
70	-83	8	-353	-358	1,083					2422 Obligations provinciales
358	-8	542	140	1,032	380					2423 Obligations municipales
-25	10	10	11	6	-10					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
-187	-1,146	584	-17	-766	161					2513 Créances, administrations publiques
253	10	11	25	299	31					2520 Actions
651	-771	-	-	-120	-					2530 Investissements étrangers
1,267	2,498	1,756	4,340	9,861	-2,069					2610 Autres éléments de l'actif
11,252	8,081	6,026	1,394	26,753	6,691					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
410	-169	782	-681	342	20					3331 Emprunts bancaires
-124	-52	72	-88	-192	164					3332 Autres emprunts
1,652	182	1,254	354	3,442	232					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
-2,945	3,846	-3,046	2,630	485	-1,852					3410 Hypothèques
-	-	-	-	-	-					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
11,785	3,744	7,016	842	23,387	6,680					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
-805	11	172	62	-560	466					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
1,279	519	-224	-1,725	-151	981					3610 Autres éléments du passif
1,673	-62	-1,853	-294	-536	-189					4000 Divergence (1900 - 2000)

**Table 29. Local Governments**

(Not seasonally adjusted)

CANSIM Matrix no. 000735		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	2,251	3,681	1,445	1,497	8,874	2,442	3,691	1,612	1,510	9,255
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	952	957	962	968	3,839	972	985	1,002	1,027	3,986
Net saving	1400	1,299	2,724	483	529	5,035	1,470	2,706	610	483	5,269
Non-financial investment	1500	1,528	1,815	2,161	2,029	7,533	1,673	1,824	2,172	1,977	7,646
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1,528	1,815	2,161	2,029	7,533	1,673	1,824	2,172	1,977	7,646
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	723	1,866	-716	-532	1,341	769	1,867	-560	-467	1,609
Net lending (FFA) (2100 - 3100)	2000	1,345	1,058	30	-2,377	56	2,001	872	-74	-2,197	602
Financial assets	2100	2,581	1,662	-83	-1,299	2,861	3,100	1,133	-377	-1,918	1,938
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-37	555	147	-703	-38	59	780	215	-793	261
Other deposits	2312	123	-68	-187	-27	-159	13	106	-93	-25	1
Foreign currency deposits	2313	-11	62	-14	-44	-7	61	-53	26	-20	14
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	85	45	-40	-30	60	80	65	-75	-45	25
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	9	56	6	40	111	69	-2	6	-69	4
Canada short-term paper	2340	-120	254	360	-305	189	20	358	249	-680	-53
Other short-term paper	2350	-174	1,851	1,278	-2,854	101	-7	2,261	967	-2,943	278
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	72	99	63	-116	118	129	-26	142	-27	218
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	73	69	36	-16	162	97	-22	7	41	123
Municipal bonds	2423	94	95	-83	-83	23	273	-129	-51	93	186
Other bonds	2424	3	96	43	-100	42	-69	43	151	-100	25
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-9	128	50	-2	167	108	-9	-10	-12	77
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	2,473	-1,580	-1,742	2,941	2,092	2,267	-2,239	-1,911	2,662	779
Liabilities	3100	1,236	604	-113	1,078	2,805	1,099	261	-303	279	1,336
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	40	40	20	20	120	40	40	20	20	120
Bank loans	3331	411	-288	-204	262	181	319	-338	-427	392	-54
Other loans	3332	143	12	60	84	299	-3	-3	4	-	-2
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	110	-154	-200	123	-121	-19	-24	-137	-48	-228
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-	-	-	-	-	-	-	1	1	2
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-49	46	-210	-81	-294	69	175	-64	54	234
Discrepancy (1900 - 2000)	4000	-622	808	-746	1,845	1,285	-1,232	995	-486	1,730	1,007



**Tableau 29. Administrations locales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000735
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
2,715	3,797	1,719	1,105	9,336	2,522					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
1,034	1,046	1,054	1,063	4,197	1,069					1200 PCC
1,681	2,751	665	42	5,139	1,453					1400 Épargne nette
1,604	1,796	2,221	2,098	7,719	1,627					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
1,604	1,796	2,221	2,098	7,719	1,627					1600 Capital fixe
-	-	-	-	-	-					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
1,111	2,001	-502	-993	1,617	895					1900 Prêt net (CRD) (1100 - 1500)
1,389	1,260	-1,377	-1,591	-319	1,447					2000 Prêt net (CFF) (2100 - 3100)
2,929	989	-508	-1,244	2,166	2,441					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
146	393	174	-689	24	229					2311 Argent et dépôts bancaires
-2	17	12	-26	1	-4					2312 Autres dépôts
-20	28	-22	-	-14	9					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
50	30	-20	28	88	55					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-19	17	-3	6	1	-13					2332 Autres prêts
-24	331	344	-579	72	-273					2340 Effets à court terme, Canada
682	2,232	411	-2,865	460	208					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
78	3	-9	-3	69	45					2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					2422 Obligations provinciales
22	96	-43	153	228	10					2423 Obligations municipales
1	20	-121	11	-89	10					2424 Autres obligations
10	120	-25	-229	-124	155					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
-39	-134	50	-36	-159	10					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
2,044	-2,164	-1,256	2,985	1,609	2,000					2610 Autres éléments de l'actif
1,540	-271	869	347	2,485	994					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
100	100	100	100	400	25					3322 Comptes à payer
301	-323	-251	310	37	298					3331 Emprunts bancaires
-6	-	1	2	-3	-2					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
125	-43	9	-85	6	115					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
886	-117	1,130	-30	1,869	508					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
-	-	-	-	-	-					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
134	112	-120	50	176	50					3610 Autres éléments du passif
-278	741	875	598	1,936	-552					4000 Divergence (1900 - 2000)

**Table 30. Hospitals**

(Not seasonally adjusted)

CANSIM Matrix no. 000736		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	393	492	637	-166	1,356	199	262	605	-343	723
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	261	261	262	263	1,047	260	262	268	274	1,064
Net saving	1400	132	231	375	-429	309	-61	-	337	-617	-341
Non-financial investment	1500	399	410	416	473	1,698	392	387	399	409	1,587
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	399	410	416	473	1,698	392	387	399	409	1,587
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-6	82	221	-639	-342	-193	-125	206	-752	-864
Net lending (FFA) (2100 - 3100)	2000	203	161	200	-137	427	82	105	164	-101	250
Financial assets	2100	210	210	210	-53	577	131	131	131	-46	347
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	3	3	3	3	12	5	5	5	5	20
Other deposits	2312	3	3	3	3	12	4	4	4	4	16
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	62	62	62	62	248	43	43	43	43	172
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-	-	-	-	-	2	2	2	2	8
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-	-	-	-	-	-	-	-	-	-
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	142	142	142	-121	305	77	77	77	-100	131
Liabilities	3100	7	49	10	84	150	49	26	-33	55	97
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	6	6	6	6	24	9	9	-	-	18
Bank loans	3331	3	3	3	3	12	2	2	2	2	8
Other loans	3332	3	3	3	3	12	2	2	2	2	8
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-2	-2	-2	74	68	24	24	25	65	138
Discrepancy (1900 - 2000)	4000	-209	-79	21	-502	-769	-275	-230	42	-651	-1,114

Tableau 30. Hôpitaux

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000736
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
196	169	645	-345	665	209					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
270	273	277	279	1,099	280					1200 PCC
-74	-104	368	-624	-434	-71					1400 Épargne nette
432	419	422	453	1,726	397					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
432	419	422	453	1,726	397					1600 Capital fixe
-	-	-	-	-	-					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
-236	-250	223	-798	-1,061	-188					1900 Prêt net (CRD) (1100 - 1500)
-25	14	22	-262	-251	33					2000 Prêt net (CFF) (2100 - 3100)
42	73	80	-118	77	85					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-	-	-	-	-	2					2311 Argent et dépôts bancaires
-5	-5	-5	-5	-20	1					2312 Autres dépôts
...	...	...	...	...	...					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
-19	12	10	12	15	7					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
...	...	...	...	...	...					2332 Autres prêts
-	-	-	-	-	-					2340 Effets à court terme, Canada
-	-	-	-	-	5					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
-	-	-	-	-	-					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-	-	-	-	-	-					2422 Obligations provinciales
-	-	-	-	-	-					2423 Obligations municipales
-	-	-	-	-	-					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
-	-	-	-	-	-					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
66	66	75	-125	82	70					2610 Autres éléments de l'actif
67	59	58	144	328	52					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
37	37	37	37	148	20					3322 Comptes à payer
6	6	6	6	24	4					3331 Emprunts bancaires
6	6	6	6	24	4					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
-	-	-	-	-	-					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
8	-	-1	-5	2	-6					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
10	10	10	100	130	30					3610 Autres éléments du passif
-211	-264	201	-536	-810	-221					4000 Divergence (1900 - 2000)



**Table 31. Canada Pension Plan**

(Not seasonally adjusted)

CANSIM Matrix no. 000738		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Net lending (FFA) (2100 - 3100)	2000	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Financial assets	2100	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-1	10	1	-1	9	-1	6	1	-1	5
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-163	1,360	230	-216	1,211	-168	779	115	-166	560
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	722	-101	-473	13	161	233	553	-546	-454	-214
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-80	42	35	-41	-44	12	-141	-64	210	17
Liabilities	3100	...	...	...	...	...	...	...	...	...	...
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

**Tableau 31. Régime de pensions du Canada**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000738
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-189	1,083	-631	-768	-505	-406					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
...	...	...	...	...	...					1200 PCC
-189	1,083	-631	-768	-505	-406					1400 Épargne nette
...	...	...	...	...	...					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
...	...	...	...	...	...					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
...	...	...	...	...	...					1800 Actifs existants
-189	1,083	-631	-768	-505	-406					1900 Prêt net (CRD) (1100 - 1500)
-189	1,083	-631	-768	-505	-406					2000 Prêt net (CFF) (2100 - 3100)
-189	1,083	-631	-768	-505	-406					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
...	...	...	...	...	...					2311 Argent et dépôts bancaires
...	...	...	...	...	...					2312 Autres dépôts
...	...	...	...	...	...					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
...	...	...	...	...	...					2332 Autres prêts
...	...	...	...	...	...					2340 Effets à court terme, Canada
...	...	...	...	...	...					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
-1	-3	-2	-1	-7	-2					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
-181	-305	-336	-144	-966	-197					2422 Obligations provinciales
...	...	...	...	...	...					2423 Obligations municipales
...	...	...	...	...	...					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
90	1,553	-104	-1,143	396	-353					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
-97	-162	-189	520	72	146					2530 Investissements étrangers
...	...	...	...	...	...					2610 Autres éléments de l'actif
...	...	...	...	...	...					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
...	...	...	...	...	...					3331 Emprunts bancaires
...	...	...	...	...	...					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
...	...	...	...	...	...					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)

**Table 32. Quebec Pension Plan**

(Not seasonally adjusted)

CANSIM Matrix no. 000739		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-44	192	55	-165	38	-38	138	-156	-280	-336
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-44	192	55	-165	38	-38	138	-156	-280	-336
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-44	192	55	-165	38	-38	138	-156	-280	-336
Net lending (FFA) (2100 - 3100)	2000	-44	192	55	-165	38	-38	138	-156	-280	-336
Financial assets	2100	-44	192	55	-165	38	-38	138	-156	-280	-336
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-14	68	113	-188	-21	-	114	-111	-360	-357
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-30	124	-58	23	59	-38	24	-45	80	21
Liabilities	3100	...	...	...	...	...	...	...	...	...	...
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 32. Régime de rentes du Québec

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000739
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-88	25	-156	-328	-547	-68					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
...	...	...	...	...	...					1200 PCC
-88	25	-156	-328	-547	-68					1400 Épargne nette
...	...	...	...	...	...					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
...	...	...	...	...	...					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
...	...	...	...	...	...					1800 Actifs existants
-88	25	-156	-328	-547	-68					1900 Prêt net (CRD) (1100 - 1500)
-88	25	-156	-328	-547	-68					2000 Prêt net (CFF) (2100 - 3100)
-88	25	-156	-328	-547	-68					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
...	...	...	...	...	...					2311 Argent et dépôts bancaires
...	...	...	...	...	...					2312 Autres dépôts
...	...	...	...	...	...					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
...	...	...	...	...	...					2332 Autres prêts
...	...	...	...	...	...					2340 Effets à court terme, Canada
...	...	...	...	...	...					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
...	...	...	...	...	...					2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					2422 Obligations provinciales
...	...	...	...	...	...					2423 Obligations municipales
...	...	...	...	...	...					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
-92	8	-154	-330	-568	-93					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
4	17	-2	2	21	25					2610 Autres éléments de l'actif
...	...	...	...	...	...					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
...	...	...	...	...	...					3331 Emprunts bancaires
...	...	...	...	...	...					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
...	...	...	...	...	...					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)

**Table 33. IV: Non-Residents**

(Not seasonally adjusted)

CANSIM Matrix no. 000740		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	9,354	6,889	6,597	8,680	31,520	10,396	7,276	6,832	7,222	31,726
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	9,354	6,889	6,597	8,680	31,520	10,396	7,276	6,832	7,222	31,726
Non-financial investment	1500	208	245	391	279	1,123	297	378	374	165	1,214
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	208	245	391	279	1,123	297	378	374	165	1,214
Net lending (IEA) (1100 - 1500)	1900	9,146	6,644	6,206	8,401	30,397	10,099	6,898	6,458	7,057	30,512
Net lending (FFA) (2100 - 3100)	2000	10,793	2,483	7,140	12,595	33,011	8,866	7,914	1,875	10,362	29,017
Financial assets	2100	8,213	5,211	13,188	12,925	39,537	9,081	15,878	4,467	6,707	36,133
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-546	90	-230	234	-452	-1,916	806	-527	197	-1,440
Other deposits	2312	-4	-4	-4	-4	-16	-4	-4	-4	-4	-16
Foreign currency deposits	2313	-1,480	-1,094	-2,029	2,889	-1,714	-1,157	-1,360	1,233	-1,463	-2,747
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	301	-600	780	-327	154	1,162	209	1,133	-409	2,095
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	130	1,361	178	1,264	2,933	579	1,753	-1,277	1,650	2,705
Canada short-term paper	2340	-1,403	-492	2,623	1,560	2,288	3,231	-278	-3,330	2,292	1,915
Other short-term paper	2350	-743	1,550	668	663	2,138	1,592	1,836	-678	234	2,984
Mortgages	2410	11	99	11	10	131	-3	19	18	18	52
Canada bonds	2421	888	-739	3,210	3,903	7,262	-1,598	1,706	1,985	988	3,081
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	7,219	5,147	2,732	2,362	17,460	3,329	5,927	131	1,416	10,803
Municipal bonds	2423	-65	175	-47	-8	55	-57	35	137	-6	109
Other bonds	2424	33	1,252	-64	297	1,518	-191	1,235	1,517	968	3,529
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	4,206	-1,008	4,098	82	7,378	2,868	4,718	3,321	531	11,438
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-1,002	-351	454	-91	-990	294	22	-223	944	1,037
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	668	-175	808	91	1,392	952	-746	1,031	-649	588
Liabilities	3100	-2,580	2,728	6,048	330	6,526	215	7,964	2,592	-3,655	7,116
Gold & foreign currency	3211	-814	-638	1,398	-2,912	-2,966	-1,730	-738	-3,563	-898	-6,929
IMF reserve position	3212	143	-17	-23	-19	84	-16	37	3	542	566
Special drawing rights	3213	11	16	12	12	51	13	12	-51	-597	-623
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	2,638	-293	581	-904	2,022	-3,732	-701	2,597	-2,996	-4,832
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	528	-109	-249	1,052	1,222	1,179	898	-306	597	2,368
Bank loans	3331	-1,440	-106	277	79	-1,190	-543	439	711	-1,083	-476
Other loans	3332	573	326	199	682	1,780	763	214	425	320	1,722
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-4,720	-83	2,458	1,609	-736	-440	4,566	3,547	1,253	8,926
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other liabilities	3610	-391	-424	-591	-537	-1,943	-800	146	-995	-1,283	-2,932
Discrepancy (1900 - 2000)	4000	-1,647	4,161	-934	-4,194	-2,614	1,233	-1,016	4,583	-3,305	1,495

**Tableau 33. IV: Non-résidents**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000740
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
9,106	6,773	6,649	6,854	29,382	9,385					1100 Épargne brute
...	...	...	...	...	...					1101 Divergence (CRD)
...	...	...	...	...	...					1200 PCC
9,106	6,773	6,649	6,854	29,382	9,385					1400 Épargne nette
181	313	400	318	1,212	218					1500 Investissement non financier
...	...	...	...	...	...					1501 Divergence (CRD)
...	...	...	...	...	...					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
181	313	400	318	1,212	218					1800 Actifs existants
8,925	6,460	6,249	6,536	28,170	9,167					1900 Prêt net (CRD) (1100 - 1500)
13,476	11,242	2,201	7,940	34,859	5,288					2000 Prêt net (CFF) (2100 - 3100)
15,604	7,257	13,255	9,961	46,077	14,368					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
-377	110	188	664	585	212					2311 Argent et dépôts bancaires
-4	-4	-4	-4	-16	19					2312 Autres dépôts
-5,258	-4,362	-191	2,123	-7,688	2,339					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
-862	105	-361	1,509	391	981					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
-314	314	448	-105	343	-110					2332 Autres prêts
3,086	3,511	1,688	2,654	10,939	1,200					2340 Effets à court terme, Canada
-1,973	854	-2,352	1,741	-1,730	-980					2350 Autres effets à court terme
-	-1	-2	-	-3	-					2410 Hypothèques
11,973	-916	-214	-4,664	6,179	-55					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
9,957	609	5,124	-194	15,496	3,626					2422 Obligations provinciales
198	95	221	-152	362	79					2423 Obligations municipales
-42	3,036	2,400	64	5,458	2,125					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
-4,331	1,357	1,678	4,046	2,750	1,152					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
2,304	3,021	3,857	2,729	11,911	2,992					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
1,247	-472	775	-450	1,100	788					2610 Autres éléments de l'actif
2,128	-3,985	11,054	2,021	11,218	9,080					3100 Passif
1,133	-1,857	-1,805	1,980	-549	-2,363					3211 Or et devises étrangères
-43	-35	32	-35	-81	-74					3212 Position de réserve au FMI
3	15	7	6	31	6					3213 Droits de tirage spéciaux
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
-577	-1,066	2,237	-4,204	-3,610	-1,048					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
-2,023	298	-36	27	-1,734	1,380					3322 Comptes à payer
-3	-216	1,097	370	1,248	289					3331 Emprunts bancaires
-25	131	-89	4	21	182					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
-	-	-	-	-	-					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OÉC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
-2,365	-895	7,144	-873	3,011	5,864					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
6,188	502	3,065	5,589	15,344	5,407					3530 Investissements étrangers
-160	-862	-598	-843	-2,463	-563					3610 Autres éléments du passif
-4,551	-4,782	4,048	-1,404	-6,689	3,879					4000 Divergence (1900 - 2000)



**Table 34. Discrepancy**

(Not seasonally adjusted)

CANSIM Matrix no. 000741		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
Discrepancy (IEA)	1101	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Discrepancy (IEA)	1501	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-1,310	583	2,478	3,087	4,838	-1,704	951	3,532	3,097	5,876
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	-	-	-	-	-	-	-	-	-	-
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	...	...	...	...	...	...	...	...	...	...
Liabilities	3100	-	-	-	-	-	-	-	-	-	-
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-1,310	583	2,478	3,087	4,838	-1,704	951	3,532	3,097	5,876

**Tableau 34. Divergence**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000741
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-747	544	1,005	1,871	2,673	-1,033					1100 Épargne brute
-747	544	1,005	1,871	2,673	-1,033					1101 Divergence (CRD)
...	...	...	...	...	...					1200 PCC
...	...	...	...	...	...					1400 Épargne nette
747	-544	-1,004	-1,871	-2,672	1,032					1500 Investissement non financier
747	-544	-1,004	-1,871	-2,672	1,032					1501 Divergence (CRD)
...	...	...	...	...	...					1600 Capital fixe
...	...	...	...	...	...					1700 Stocks
...	...	...	...	...	...					1800 Actifs existants
-1,494	1,088	2,009	3,742	5,345	-2,065					1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-					2000 Prêt net (CFF) (2100 - 3100)
-	-	-	-	-	-					2100 Actif financier
...	...	...	...	...	...					2210 Réserves officielles
...	...	...	...	...	...					2311 Argent et dépôts bancaires
...	...	...	...	...	...					2312 Autres dépôts
-	-	-	-	-	-					2313 Dépôts, devises étrangères
...	...	...	...	...	...					2321 Crédit à la consommation
...	...	...	...	...	...					2322 Comptes à recevoir
...	...	...	...	...	...					2331 Prêts bancaires
...	...	...	...	...	...					2332 Autres prêts
...	...	...	...	...	...					2340 Effets à court terme, Canada
...	...	...	...	...	...					2350 Autres effets à court terme
...	...	...	...	...	...					2410 Hypothèques
...	...	...	...	...	...					2421 Obligations fédérales
...	...	...	...	...	...					(dont les OEC)
...	...	...	...	...	...					2422 Obligations provinciales
...	...	...	...	...	...					2423 Obligations municipales
...	...	...	...	...	...					2424 Autres obligations
...	...	...	...	...	...					2430 Assurances-vie et rentes
...	...	...	...	...	...					2512 Créances, entreprises privées
...	...	...	...	...	...					2513 Créances, administrations publiques
...	...	...	...	...	...					2520 Actions
...	...	...	...	...	...					2530 Investissements étrangers
...	...	...	...	...	...					2610 Autres éléments de l'actif
-	-	-	-	-	-					3100 Passif
...	...	...	...	...	...					3210 Réserves officielles
...	...	...	...	...	...					3311 Argent et dépôts bancaires
...	...	...	...	...	...					3312 Autres dépôts
...	...	...	...	...	...					3313 Dépôts, devises étrangères
...	...	...	...	...	...					3321 Crédit à la consommation
...	...	...	...	...	...					3322 Comptes à payer
...	...	...	...	...	...					3331 Emprunts bancaires
...	...	...	...	...	...					3332 Autres emprunts
...	...	...	...	...	...					3340 Effets à court terme, Canada
...	...	...	...	...	...					3350 Autres effets à court terme
...	...	...	...	...	...					3410 Hypothèques
...	...	...	...	...	...					3421 Obligations fédérales
...	...	...	...	...	...					(dont les OEC)
...	...	...	...	...	...					3422 Obligations provinciales
...	...	...	...	...	...					3423 Obligations municipales
...	...	...	...	...	...					3424 Autres obligations
...	...	...	...	...	...					3430 Assurances-vie et rentes
...	...	...	...	...	...					3512 Créances, entreprises privées
...	...	...	...	...	...					3513 Créances, administrations publiques
...	...	...	...	...	...					3520 Actions
...	...	...	...	...	...					3530 Investissements étrangers
...	...	...	...	...	...					3610 Autres éléments du passif
-1,494	1,088	2,009	3,742	5,345	-2,065					4000 Divergence (1900 - 2000)

**Table 35. Total for all Sectors**

(Not seasonally adjusted)

CANSIM Matrix no. 000743		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	29,557	31,156	37,221	28,660	126,594	28,743	31,232	35,972	25,990	121,937
Discrepancy (IEA)	1101	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
CCA	1200	20,204	20,223	20,380	20,815	81,622	20,707	20,766	21,097	21,818	84,388
Net saving	1400	10,008	10,642	15,602	6,301	42,553	8,888	9,991	13,109	2,623	34,611
Non-financial investment	1500	29,557	31,156	37,221	28,660	126,594	28,743	31,232	35,972	25,990	121,937
Discrepancy (IEA)	1501	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Fixed capital	1600	28,836	34,969	35,071	33,812	132,688	28,578	33,123	34,640	31,814	128,155
Inventories	1700	66	-3,521	3,389	-3,609	-3,675	-687	-1,415	3,098	-4,276	-3,280
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-	-	-	-	-	-	-	-	-	-
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	52,080	59,279	58,984	47,578	217,921	53,717	71,160	63,337	26,998	215,212
Official reserves	2210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	2311	610	7,507	208	7,531	15,856	3,452	5,204	8,082	9,471	26,209
Other deposits	2312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	2313	-1,151	-1,102	-808	2,331	-730	-4,985	-1,194	5,273	-5,030	-5,936
Consumer credit	2321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade receivables	2322	809	-15	1,345	1,794	3,933	2,940	2,678	995	2,167	8,780
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	-69	278	895	3,188	4,292	183	2,016	-554	2,201	3,846
Canada short-term paper	2340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	2350	-5,753	-874	-80	-2,018	-8,725	-7,842	9,105	-4,601	-5,422	-8,760
Mortgages	2410	3,455	8,895	8,672	6,543	27,565	6,452	8,560	7,780	7,601	30,393
Canada bonds	2421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSB's)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	2422	11,336	8,797	6,823	3,738	30,694	5,884	10,194	4,817	3,745	24,640
Municipal bonds	2423	569	950	441	676	2,636	685	421	314	-138	1,282
Other bonds	2424	5,489	2,898	2,299	1,983	12,669	-475	3,340	295	1,250	4,410
Life insurance & pensions	2430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	2512	-2,371	3,437	8,416	5,133	14,615	3,478	8,634	5,112	2,350	19,574
Government claims	2513	3,883	-912	1,086	-3,347	710	2,044	-2,134	-1,204	-3,650	-4,944
Shares	2520	9,235	5,802	3,941	5,251	24,229	12,057	6,880	10,195	-898	28,234
Foreign investments	2530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other financial assets	2610	2,888	1,403	6,763	-706	10,348	4,694	2,553	12,436	492	20,175
Liabilities	3100	52,092	59,279	58,984	47,578	217,933	53,717	71,160	63,337	26,998	215,212
Official reserves	3210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	3311	610	7,507	208	7,531	15,856	3,452	5,204	8,082	9,471	26,209
Other deposits	3312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	3313	-1,151	-1,102	-808	2,331	-730	-4,985	-1,194	5,273	-5,030	-5,936
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade payables	3322	809	-15	1,345	1,794	3,933	2,940	2,678	995	2,167	8,780
Bank loans	3331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	3332	-69	278	895	3,188	4,292	183	2,016	-554	2,201	3,846
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
(par value)		3,750	5,150	5,900	-2,600	12,200	4,700	6,190	2,810	-1,850	11,850
Other short-term paper	3350	-5,753	-874	-80	-2,018	-8,725	-7,842	9,105	-4,601	-5,422	-8,760
Mortgages	3410	3,455	8,895	8,672	6,543	27,565	6,452	8,560	7,780	7,601	30,393
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	11,336	8,797	6,823	3,738	30,694	5,884	10,194	4,817	3,745	24,640
Municipal bonds	3423	569	950	441	676	2,636	685	421	314	-138	1,282
Other bonds	3424	5,489	2,898	2,299	1,983	12,669	-475	3,340	295	1,250	4,410
Life insurance & pensions	3430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	3512	-2,555	2,232	4,729	2,951	7,357	1,903	6,407	6,994	682	15,986
Government claims	3513	3,883	-912	1,086	-3,347	710	2,044	-2,134	-1,204	-3,650	-4,944
Shares	3520	9,419	7,007	7,628	7,433	31,487	13,632	9,107	8,313	770	31,822
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other liabilities	3610	2,888	1,403	6,763	-706	10,348	4,694	2,553	12,436	492	20,175
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



**Tableau 35. Total pour tous les secteurs**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000743
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
27,679	32,086	36,925	28,843	125,533	30,948					1100 Épargne brute
-747	544	1,005	1,871	2,673	-1,033					1101 Divergence (CRD)
21,320	21,350	21,936	22,276	86,882	22,446					1200 PCC
7,106	10,192	13,984	4,696	35,978	9,535					1400 Épargne nette
27,679	32,086	36,925	28,843	125,533	30,948					1500 Investissement non financier
747	-544	-1,004	-1,871	-2,672	1,032					1501 Divergence (CRD)
26,895	32,913	34,120	33,014	126,942	28,708					1600 Capital fixe
37	-283	3,809	-2,300	1,263	1,208					1700 Stocks
-	-	-	-	-	-					1800 Actifs existants
-	-	-	-	-	-					1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-					2000 Prêt net (CFF) (2100 - 3100)
56,114	56,094	79,290	71,448	262,946	94,008					2100 Actif financier
1,093	-1,877	-1,766	1,951	-599	-2,431					2210 Réserves officielles
2,543	6,898	-1,644	7,920	15,717	-2,194					2311 Argent et dépôts bancaires
850	-1,559	-1,209	158	-1,760	23					2312 Autres dépôts
-3,152	-8,550	8,086	-3,633	-7,249	3,133					2313 Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	592					2321 Crédit à la consommation
-3,415	2,381	2,702	2,988	4,656	-1,017					2322 Comptes à recevoir
2,573	-7,823	2,617	1,548	-1,085	4,231					2331 Prêts bancaires
-1,184	538	-1,081	1,819	92	1,570					2332 Autres prêts
4,477	5,961	-38	2,508	12,908	-681					2340 Effets à court terme, Canada
-4,604	10,033	-507	847	5,769	-1,079					2350 Autres effets à court terme
3,959	6,897	6,637	4,128	21,621	4,694					2410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441					2421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300					(dont les OÉC)
14,925	2,756	6,791	-1,181	23,291	7,498					2422 Obligations provinciales
889	-117	1,130	-30	1,872	508					2423 Obligations municipales
3,882	3,435	3,969	760	12,046	3,320					2424 Autres obligations
5,816	4,962	6,143	6,051	22,972	5,427					2430 Assurances-vie et rentes
70	-1,089	12,931	1,978	13,890	13,392					2512 Créances, entreprises privées
-809	-460	-68	-2,156	-3,493	-53					2513 Créances, administrations publiques
10,881	13,761	12,538	18,932	56,112	27,035					2520 Actions
6,188	502	3,065	5,589	15,344	5,407					2530 Investissements étrangers
6,805	13,295	11,817	11,318	43,235	18,192					2610 Autres éléments de l'actif
56,114	56,094	79,290	71,448	262,946	94,008					3100 Passif
1,093	-1,877	-1,766	1,951	-599	-2,431					3210 Réserves officielles
2,543	6,898	-1,644	7,920	15,717	-2,194					3311 Argent et dépôts bancaires
850	-1,559	-1,209	158	-1,760	23					3312 Autres dépôts
-3,152	-8,550	8,086	-3,633	-7,249	3,133					3313 Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	592					3321 Crédit à la consommation
-3,415	2,381	2,702	2,988	4,656	-1,017					3322 Comptes à payer
2,573	-7,823	2,617	1,548	-1,085	4,231					3331 Emprunts bancaires
-1,184	538	-1,081	1,819	92	1,570					3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681					3340 Effets à court terme, Canada
2,600	6,100	-2,700	450	6,450	100					(valeur au pair)
-4,604	10,033	-507	847	5,769	-1,079					3350 Autres effets à court terme
3,959	6,897	6,637	4,128	21,621	4,694					3410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441					3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300					(dont les OÉC)
14,925	2,756	6,791	-1,181	23,291	7,498					3422 Obligations provinciales
889	-117	1,130	-30	1,872	508					3423 Obligations municipales
3,882	3,435	3,969	760	12,046	3,320					3424 Autres obligations
5,816	4,962	6,143	6,051	22,972	5,427					3430 Assurances-vie et rentes
-1,868	846	10,874	1,251	11,103	8,748					3512 Créances, entreprises privées
-809	-460	-68	-2,156	-3,493	-53					3513 Créances, administrations publiques
12,819	11,826	14,595	19,659	58,899	31,679					3520 Actions
6,188	502	3,065	5,589	15,344	5,407					3530 Investissements étrangers
6,805	13,295	11,817	11,318	43,235	18,192					3610 Autres éléments du passif
-	-	-	-	-	-					4000 Divergence (1900 - 2000)



**Supplementary Tables**

**Tableaux supplémentaires**



## Financial Flows Matrix (IEA Four Sectors) Year 1990

CATEGORY		I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total
			Total	of which: Non-Financial	of which: Financial				
Gross Saving	1100	64,594	54,473	49,152	5,321	-10,452	27,438	1,244	137,297
Discrepancy (IEA)	1101	...	...	...	...	...	...	1,244	1,244
CCA	1200	21,476	47,629	45,966	1,663	9,489	...	...	78,594
Net saving	1400	43,118	6,844	3,186	3,658	-19,941	27,438	...	57,459
Non-financial investment	1500	42,307	78,360	74,676	3,684	16,671	1,203	-1,244	137,297
Discrepancy (IEA)	1501	...	...	...	...	...	...	-1,244	-1,244
Fixed capital	1600	42,918	81,848	79,677	2,171	16,610	...	...	141,376
Inventories	1700	624	-3,526	-3,526	-	67	...	...	-2,835
Existing assets	1800	-1,235	38	-1,475	1,513	-6	1,203	...	-
Net lending (IEA) (1100 - 1500)	1900	22,287	-23,887	-25,524	1,637	-27,123	26,235	2,488	-
Net lending (FFA) (2100 - 3100)	2000	26,145	-26,875	-27,651	776	-27,145	27,875	-	-
Financial assets	2100	54,689	112,094	21,941	90,153	8,351	42,596	-	217,730
Official reserves	2210	...	649	...	649	...	...	...	649
Currency and bank deposits	2311	18,209	-1,450	-27	-1,423	904	458	...	18,121
Other deposits	2312	12,765	488	478	10	72	20	...	13,345
Foreign currency deposits	2313	-2,170	2,335	2,049	286	362	5,606	-	6,133
Consumer credit	2321	-	5,215	-	5,215	...	...	...	5,215
Trade receivables	2322	...	919	474	445	437	1,171	...	2,527
Bank loans	2331	...	7,012	...	7,012	...	...	...	7,012
Other loans	2332	...	4,658	1,753	2,905	622	5,019	...	10,299
Canada short-term paper	2340	3,874	7,111	1,871	5,240	81	3,419	...	14,485
Other short-term paper	2350	3,962	3,663	-543	4,206	-5,391	2,224	...	4,458
Mortgages	2410	2,912	27,915	627	27,288	-12	-15	...	30,800
Canada bonds	2421	-8,441	6,395	-388	6,783	1,631	7,184	...	6,769
(of which CSB's)		-8,180	...	...	...	...	...	...	-8,180
Provincial bonds	2422	2,766	2,399	629	1,770	1,184	5,062	...	11,411
Municipal bonds	2423	291	599	-	599	462	-267	...	1,085
Other bonds	2424	706	4,604	864	3,740	201	2,367	...	7,878
Life insurance & pensions	2430	28,290	...	...	...	...	...	...	28,290
Corporate claims	2512	...	9,329	4,377	4,952	...	10,188	...	19,517
Government claims	2513	...	653	532	121	1,459	...	...	2,112
Shares	2520	2,471	6,975	103	6,872	2,490	-1,735	...	10,201
Foreign investments	2530	953	4,387	833	3,554	395	...	...	5,735
Other financial assets	2610	-11,899	18,238	8,309	9,929	3,454	1,895	...	11,688
Liabilities	3100	28,544	138,969	49,592	89,377	35,496	14,721	-	217,730
Official reserves	3210	...	...	...	...	...	649	...	649
Currency and bank deposits	3311	...	17,991	...	17,991	130	...	...	18,121
Other deposits	3312	...	13,345	...	13,345	-	...	...	13,345
Foreign currency deposits	3313	...	6,022	...	6,022	...	111	...	6,133
Consumer credit	3321	5,215	...	...	...	...	...	...	5,215
Trade payables	3322	408	1,464	1,362	102	914	-259	...	2,527
Bank loans	3331	984	7,337	8,948	-1,611	283	-1,592	...	7,012
Other loans	3332	591	7,238	4,475	2,763	1,136	1,334	...	10,299
Canada short-term paper	3340	...	...	...	...	14,485	...	...	14,485
Other short-term paper	3350	-	2,476	1,889	587	1,982	...	...	4,458
Mortgages	3410	21,454	9,334	9,277	57	12	-	...	30,800
Canada bonds	3421	...	-	-	...	6,769	...	...	6,769
(of which CSBs)		...	...	...	...	-8,180	...	...	-8,180
Provincial bonds	3422	...	4,132	4,996	-864	7,279	...	...	11,411
Municipal bonds	3423	...	-28	-28	...	1,113	...	...	1,085
Other bonds	3424	-108	8,013	4,760	3,253	-27	...	...	7,878
Life insurance & pensions	3430	...	28,330	...	28,330	-40	...	...	28,290
Corporate claims	3512	...	6,181	4,639	1,542	...	9,581	...	15,762
Government claims	3513	...	1,105	1,005	100	1,007	...	...	2,112
Shares	3520	...	13,956	6,498	7,458	...	...	...	13,956
Foreign investments	3530	...	...	...	...	...	5,735	...	5,735
Other liabilities	3610	...	12,073	1,771	10,302	453	-838	...	11,688
Discrepancy (1900 - 2000)	4000	-3,858	2,988	2,127	861	22	-1,640	2,488	-

## Matrice des flux financiers (quatre secteurs des CRD) Année 1991

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
67,255	53,776	48,499	5,277	-28,376	31,520	2,419	126,594	1100 Épargne brute
...	...	...	...	...	...	2,419	2,419	1101 Divergence (CRD)
22,674	49,483	47,689	1,794	9,465	...	...	81,622	1200 PCC
44,581	4,293	810	3,483	-37,841	31,520	...	42,553	1400 Épargne nette
37,319	74,108	68,988	5,120	16,463	1,123	-2,419	126,594	1500 Investissement non financier
...	...	...	...	...	...	-2,419	-2,419	1501 Divergence (CRD)
38,429	77,825	75,615	2,210	16,434	...	...	132,688	1600 Capital fixe
45	-3,683	-3,683	-	-37	...	...	-3,675	1700 Stocks
-1,155	-34	-2,944	2,910	66	1,123	...	-	1800 Actifs existants
29,936	-20,332	-20,489	157	-44,839	30,397	4,838	-	1900 Prêt net (CRD) (1100 - 1500)
35,547	-22,588	-20,129	-2,459	-45,970	33,011	-	-	2000 Prêt net (CFF) (2100 - 3100)
55,722	109,235	21,427	87,808	13,427	39,537	-	217,921	2100 Actif financier
...	-2,831	...	-2,831	...	...	...	-2,831	2210 Réserves officielles
14,466	3,529	1,534	1,995	-1,687	-452	...	15,856	2310 Argent et dépôts bancaires
7,614	367	-	367	270	-16	...	8,235	2312 Autres dépôts
-724	1,495	-275	1,770	213	-1,714	-	-730	2313 Dépôts, devises étrangères
-	1,580	-	1,580	...	...	...	1,580	2321 Crédit à la consommation
...	3,433	2,729	704	346	154	...	3,933	2322 Comptes à recevoir
...	3,104	...	3,104	...	...	...	3,104	2331 Prêts bancaires
...	515	695	-180	844	2,933	...	4,292	2332 Autres prêts
-845	11,141	-1,335	12,476	-358	2,288	...	12,226	2340 Effets à court terme, Canada
-3,974	-7,323	-4,784	-2,539	434	2,138	...	-8,725	2350 Autres effets à court terme
4,198	23,236	779	22,457	-	131	...	27,565	2410 Hypothèques
563	11,666	94	11,572	654	7,262	...	20,145	2421 Obligations fédérales
1,864	...	...	...	...	...	...	1,864	(dont les OÉC)
2,004	9,175	367	8,808	2,055	17,460	...	30,694	2422 Obligations provinciales
1,260	1,044	1	1,043	277	55	...	2,636	2423 Obligations municipales
5,371	5,116	349	4,767	664	1,518	...	12,669	2424 Autres obligations
29,180	...	...	...	...	...	...	29,180	2430 Assurances-vie et rentes
...	7,237	9,120	-1,883	...	7,378	...	14,615	2512 Créances, entreprises privées
...	489	437	52	221	...	...	710	2513 Créances, administrations publiques
13,523	9,402	-457	9,859	2,294	-990	...	24,229	2520 Actions
3,171	4,710	-497	5,207	321	...	...	8,202	2530 Investissements étrangers
-20,085	22,162	12,670	9,492	6,879	1,392	...	10,348	2610 Autres éléments de l'actif
20,175	131,835	41,556	90,279	59,397	6,526	-	217,933	3100 Passif
...	...	...	...	...	-2,831	...	-2,831	3210 Réserves officielles
...	15,812	...	15,812	44	...	...	15,856	3311 Argent et dépôts bancaires
...	8,235	...	8,235	-	...	...	8,235	3312 Autres dépôts
...	-2,752	...	-2,752	...	2,022	...	-730	3313 Dépôts, devises étrangères
1,580	...	...	...	...	...	...	1,580	3321 Crédit à la consommation
-578	2,445	2,333	112	844	1,222	...	3,933	3322 Comptes à payer
-208	4,383	890	3,493	119	-1,190	...	3,104	3331 Emprunts bancaires
-885	1,713	696	1,017	1,684	1,780	...	4,292	3332 Autres emprunts
-	...	...	...	12,226	...	...	12,226	3340 Effets à court terme, Canada
-	-8,302	-6,465	-1,837	-423	...	...	-8,725	3350 Autres effets à court terme
20,265	7,300	7,019	281	-	-	...	27,565	3410 Hypothèques
...	-	-	...	20,145	...	...	20,145	3421 Obligations fédérales
...	...	...	...	1,864	...	...	1,864	(dont les OÉC)
...	8,105	8,327	-222	22,589	...	...	30,694	3422 Obligations provinciales
...	16	16	...	2,620	...	...	2,636	3423 Obligations municipales
1	12,634	8,454	4,180	34	...	...	12,669	3424 Autres obligations
...	29,220	...	29,220	-40	...	...	29,180	3430 Assurances-vie et rentes
...	8,093	4,664	3,429	...	-736	...	7,357	3512 Créances, entreprises privées
...	60	1,496	-1,436	650	...	...	710	3513 Créances, administrations publiques
...	31,487	8,515	22,972	...	...	...	31,487	3520 Actions
...	...	...	...	...	8,202	...	8,202	3530 Investissements étrangers
...	13,386	5,611	7,775	-1,095	-1,943	...	10,348	3610 Autres éléments du passif
-5,611	2,256	-360	2,616	1,131	-2,614	4,838	-	4000 Divergence (1900 - 2000)

## Financial Flows Matrix (IEA Four Sectors) Year 1992

CATEGORY		I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total
			Total	of which:					
				Non-Financial	Financial				
Gross Saving	1100	68,473	51,481	49,303	2,178	-32,681	31,726	2,938	121,937
Discrepancy (IEA)	1101	...	...	...	...	...	...	2,938	2,938
CCA	1200	23,272	51,401	49,465	1,936	9,715	...	...	84,388
Net saving	1400	45,201	80	-162	242	-42,396	31,726	...	34,611
Non-financial investment	1500	40,166	67,351	63,195	4,156	16,144	1,214	-2,938	121,937
Discrepancy (IEA)	1501	...	...	...	...	...	...	-2,938	-2,938
Fixed capital	1600	41,986	70,090	68,062	2,028	16,079	...	...	128,155
Inventories	1700	-574	-2,666	-2,666	-	-40	...	...	-3,280
Existing assets	1800	-1,246	-73	-2,201	2,128	105	1,214	...	-
Net lending (IEA) (1100 - 1500)	1900	28,307	-15,870	-13,892	-1,978	-48,825	30,512	5,876	-
Net lending (FFA) (2100 - 3100)	2000	35,727	-14,384	-11,847	-2,537	-50,360	29,017	-	-
Financial assets	2100	60,536	110,843	21,419	89,424	7,700	36,133	-	215,212
Official reserves	2210	...	-6,986	...	-6,986	...	...	...	-6,986
Currency and bank deposits	2311	15,133	11,986	8,076	3,910	530	-1,440	...	26,209
Other deposits	2312	5,482	-879	-	-879	-519	-16	...	4,068
Foreign currency deposits	2313	509	-3,032	484	-3,516	-666	-2,747	-	-5,936
Consumer credit	2321	-	-545	-	-545	...	...	...	-545
Trade receivables	2322	...	6,498	5,832	666	187	2,095	...	8,780
Bank loans	2331	...	8,073	...	8,073	...	...	...	8,073
Other loans	2332	...	656	-117	773	485	2,705	...	3,846
Canada short-term paper	2340	1,997	10,399	965	9,434	-1,334	1,915	...	12,977
Other short-term paper	2350	-972	-9,287	-4,093	-5,194	-1,485	2,984	...	-8,760
Mortgages	2410	6,845	23,312	283	23,029	184	52	...	30,393
Canada bonds	2421	-3,672	12,770	928	11,842	348	3,081	...	12,527
(of which CSB's)		-1,425	...	...	...	...	...	...	-1,425
Provincial bonds	2422	5,580	7,997	-251	8,248	260	10,803	...	24,640
Municipal bonds	2423	377	262	1	261	534	109	...	1,282
Other bonds	2424	-2,421	3,169	-169	3,338	133	3,529	...	4,410
Life insurance & pensions	2430	27,869	...	...	...	...	...	...	27,869
Corporate claims	2512	...	8,136	3,725	4,411	...	11,438	...	19,574
Government claims	2513	...	-1,055	-1,175	120	-3,889	...	...	-4,944
Shares	2520	15,898	10,042	-34	10,076	1,257	1,037	...	28,234
Foreign investments	2530	310	8,891	-27	8,918	125	...	...	9,326
Other financial assets	2610	-12,399	20,436	6,991	13,445	11,550	588	...	20,175
Liabilities	3100	24,809	125,227	33,266	91,961	58,060	7,116	-	215,212
Official reserves	3210	...	...	...	...	...	-6,986	...	-6,986
Currency and bank deposits	3311	...	26,125	...	26,125	84	...	...	26,209
Other deposits	3312	...	4,068	...	4,068	-	...	...	4,068
Foreign currency deposits	3313	...	-1,104	...	-1,104	...	-4,832	...	-5,936
Consumer credit	3321	-545	...	...	...	...	...	...	-545
Trade payables	3322	868	4,397	4,244	153	1,147	2,368	...	8,780
Bank loans	3331	1,033	7,295	6,607	688	221	-476	...	8,073
Other loans	3332	295	828	-383	1,211	1,001	1,722	...	3,846
Canada short-term paper	3340	...	...	...	...	12,977	...	...	12,977
Other short-term paper	3350	-	-12,634	-14,612	1,978	3,874	...	...	-8,760
Mortgages	3410	23,207	7,184	6,865	319	2	-	...	30,393
Canada bonds	3421	...	-	-	...	12,527	...	...	12,527
(of which CSBs)		...	...	...	...	-1,425	...	...	-1,425
Provincial bonds	3422	...	3,264	3,505	-241	21,376	...	...	24,640
Municipal bonds	3423	...	18	18	...	1,264	...	...	1,282
Other bonds	3424	-49	4,536	3,418	1,118	-77	...	...	4,410
Life insurance & pensions	3430	...	27,916	...	27,916	-47	...	...	27,869
Corporate claims	3512	...	7,060	4,493	2,567	...	8,926	...	15,986
Government claims	3513	...	-3,675	2,036	-5,711	-1,269	...	...	-4,944
Shares	3520	...	31,822	8,967	22,855	...	...	...	31,822
Foreign investments	3530	...	...	...	...	...	9,326	...	9,326
Other liabilities	3610	...	18,127	8,108	10,019	4,980	-2,932	...	20,175
Discrepancy (1900 - 2000)	4000	-7,420	-1,486	-2,045	559	1,535	1,495	5,876	-



## Matrice des flux financiers (quatre secteurs des CRD) Année 1993

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
67,771	59,778	53,222	6,556	-34,071	29,382	2,673	125,533	1100 Épargne brute
...	...	...	...	...	...	2,673	2,673	1101 Divergence (CRD)
24,136	52,653	50,496	2,157	10,093	...	...	86,882	1200 PCC
43,635	7,125	2,726	4,399	-44,164	29,382	...	35,978	1400 Épargne nette
41,570	68,966	66,193	2,773	16,457	1,212	-2,672	125,533	1500 Investissement non financier
...	...	...	...	...	...	-2,672	-2,672	1501 Divergence (CRD)
41,814	68,680	66,899	1,781	16,448	...	...	126,942	1600 Capital fixe
1,000	267	267	-	-4	...	...	1,263	1700 Stocks
-1,244	19	-973	992	13	1,212	...	-	1800 Actifs existants
26,201	-9,188	-12,971	3,783	-50,528	28,170	5,345	-	1900 Prêt net (CRD) (1100 -1500)
30,388	-12,266	-15,942	3,676	-52,981	34,859	-	-	2000 Prêt net (CFF) (2100 - 3100)
52,821	150,298	30,793	119,505	13,750	46,077	-	262,946	2100 Actif financier
...	-599	...	-599	...	...	...	-599	2210 Réserves officielles
13,131	857	2,474	-1,617	1,144	585	...	15,717	2311 Argent et dépôts bancaires
-2,841	124	-	124	973	-16	...	-1,760	2312 Autres dépôts
-264	747	3,119	-2,372	-44	-7,688	-	-7,249	2313 Dépôts, devises étrangères
-	5,643	-	5,643	...	...	...	5,643	2321 Crédit à la consommation
...	3,895	3,324	571	370	391	...	4,656	2322 Comptes à recevoir
...	-1,085	...	-1,085	...	...	...	-1,085	2331 Prêts bancaires
...	-289	-331	42	38	343	...	92	2332 Autres prêts
-8,536	12,578	650	11,928	-2,073	10,939	...	12,908	2340 Effets à court terme, Canada
2,613	5,524	1,005	4,519	-638	-1,730	...	5,769	2350 Autres effets à court terme
6,267	15,290	281	15,009	67	-3	...	21,621	2410 Hypothèques
-6,594	20,692	-1,339	22,031	1,687	6,179	...	21,964	2421 Obligations fédérales
-3,260	...	...	...	...	...	...	-3,260	(dont les OÉC)
340	8,548	195	8,353	-1,093	15,496	...	23,291	2422 Obligations provinciales
225	342	-2	344	943	362	...	1,872	2423 Obligations municipales
2,055	4,650	-154	4,804	-117	5,458	...	12,046	2424 Autres obligations
22,972	...	...	...	...	...	...	22,972	2430 Assurances-vie et rentes
...	11,140	12,546	-1,406	...	2,750	...	13,890	2512 Créances, entreprises privées
...	-581	-488	-93	-2,912	...	...	-3,493	2513 Créances, administrations publiques
33,539	10,359	-199	10,558	303	11,911	...	56,112	2520 Actions
3,037	12,420	-142	12,562	-113	...	...	15,344	2530 Investissements étrangers
-13,123	40,043	9,854	30,189	15,215	1,100	...	43,235	2610 Autres éléments de l'actif
22,433	162,564	46,735	115,829	66,731	11,218	-	262,946	3100 Passif
...	...	...	...	...	-599	...	-599	3210 Réserves officielles
...	15,508	...	15,508	209	...	...	15,717	3311 Argent et dépôts bancaires
...	-1,760	...	-1,760	-	...	...	-1,760	3312 Autres dépôts
...	-3,639	...	-3,639	...	-3,610	...	-7,249	3313 Dépôts, devises étrangères
5,643	...	...	...	...	...	...	5,643	3321 Crédit à la consommation
-384	5,784	5,390	394	990	-1,734	...	4,656	3322 Comptes à payer
857	-3,059	-3,717	658	-131	1,248	...	-1,085	3331 Emprunts bancaires
-544	-2,845	-1,303	-1,542	3,460	21	...	92	3332 Autres emprunts
...	...	...	...	12,908	...	...	12,908	3340 Effets à court terme, Canada
-	5,278	6,426	-1,148	491	...	...	5,769	3350 Autres effets à court terme
16,764	4,857	5,217	-360	-	-	...	21,621	3410 Hypothèques
...	-	-	...	21,964	...	...	21,964	3421 Obligations fédérales
...	...	...	...	-3,260	...	...	-3,260	(dont les OÉC)
...	-96	149	-245	23,387	...	...	23,291	3422 Obligations provinciales
...	3	3	...	1,869	...	...	1,872	3423 Obligations municipales
97	11,947	6,757	5,190	2	...	...	12,046	3424 Autres obligations
...	23,007	...	23,007	-35	...	...	22,972	3430 Assurances-vie et rentes
...	8,092	2,853	5,239	...	3,011	...	11,103	3512 Créances, entreprises privées
...	-3,308	-447	-2,861	-185	...	...	-3,493	3513 Créances, administrations publiques
...	58,899	15,083	43,816	...	...	...	58,899	3520 Actions
...	...	...	...	...	15,344	...	15,344	3530 Investissements étrangers
...	43,896	10,324	33,572	1,802	-2,463	...	43,235	3610 Autres éléments du passif
-4,187	3,078	2,971	107	2,453	-6,689	5,345	-	4000 Divergence (1900 - 2000)

**Supplementary Table IIA: Financial Flow Accounts Non-Resident Sector Reconciliation with Canada's Balance of International Payments Accounts**

	1983					1984				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	-65	1,731	1,860	-706	2,820	2,229	1,041	1,138	79	4,487
Plus: Net Re-invested Earnings of direct investment enterprises	860	925	1,021	1,073	3,879	461	635	1,275	130	2,501
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	795	2,656	2,881	367	6,699	2,690	1,676	2,413	209	6,988
	1987					1988				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	3,528	2,256	2,955	6,013	14,752	2,780	2,492	6,758	4,050	16,080
Plus: Net Re-invested Earnings of direct investment enterprises	835	1,338	1,140	729	4,042	2,038	939	2,468	176	5,621
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	4,363	3,594	4,095	6,742	18,794	4,818	3,431	9,226	4,226	21,701
	1991					1992				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	10,793	2,483	7,140	12,595	33,011	8,866	7,914	1,875	10,362	29,017
Plus: Net Re-invested Earnings of direct investment enterprises	-541	-880	50	-1,463	-2,834	-418	-686	-401	-2,527	-4,032
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	10,252	1,603	7,190	11,132	30,177	8,448	7,228	1,474	7,835	24,985

**Tableau supplémentaire IIA: Comptes des flux financiers, secteur des non-résidents. Rapprochement avec la Balance canadienne des paiements internationaux**

1985					1986					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
2,864	599	1,511	4,421	9,395	4,086	1,875	3,039	5,090	14,090	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
26	1,463	1,127	481	3,097	139	1,056	1,764	-300	2,659	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
2,890	2,062	2,638	4,902	12,492	4,225	2,931	4,803	4,790	16,749	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1989					1990					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
6,295	5,978	2,519	7,967	22,759	7,941	10,718	2,457	6,759	27,875	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
533	1,756	1,034	233	3,556	732	-858	31	-918	-1,013	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
6,828	7,734	3,553	8,200	26,315	8,673	9,860	2,488	5,841	26,862	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1993					1994					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
13,476	11,242	2,201	7,940	34,859	5,288				5,288	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
1,083	712	395	343	2,533	207				207	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
14,559	11,954	2,596	8,283	37,392	5,495				5,495	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)



**Supplementary Table IIB: Financial Flow Accounts Non-Resident Sector Reconciliation with Canada's Balance of International Payments Accounts**

	1983					1984				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	481	-1249	-609	-720	-2,097	1,881	-218	-1,839	-1,513	-1,689
Plus: Net Re-invested Earnings of direct investment enterprises	860	925	1,021	1,073	3,879	461	635	1,275	130	2,501
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	1,341	-324	412	353	1,782	2,342	417	-564	-1,383	812
	1987					1988				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	3,714	2,598	1,740	3,550	1,1602	5,212	3,354	1,849	5,080	15,495
Plus: Net Re-invested Earnings of direct investment enterprises	835	1,338	1,140	729	4,042	2,038	939	2,468	176	5,621
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	4,549	3,936	2,880	4,279	15,644	7,250	4,293	4,317	5,256	21,116
	1991					1992				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	9,146	6,644	6,206	8,401	30,397	10,099	6,898	6,458	7,057	30,512
Plus: Net Re-invested Earnings of direct investment enterprises	-541	-880	50	-1463	-2,834	-418	-686	-401	-2,527	-4,032
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	8,605	5,764	6,256	6,938	27,563	9,681	6,212	6,057	4,530	26,480

**Tableau supplémentaire IIB: Comptes des flux financiers, secteur des non-résidents. Rapprochement avec la Balance canadienne des paiements internationaux**

1985					1986					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
1,225	117	1,207	546	3,095	3,999	2,958	1,520	2,917	11,394	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
26	1,463	1,127	481	3,097	139	1,056	1,764	-300	2,659	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
1,251	1,580	2,334	1,027	6,192	4,138	4,014	3,284	2,617	14,053	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1989					1990					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
7,204	6,516	4,474	5,196	23,390	10,001	5,836	4,245	6,153	26,235	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
533	1,756	1,034	233	3,556	732	-858	31	-918	-1,013	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
7,737	8,272	5,508	5,429	26,946	10,733	4,978	4,276	5,235	25,222	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1993					1994					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
8,925	6,460	6,249	6,536	28,170	9,167				9,167	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
1,083	712	395	343	2,533	207				207	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
10,008	7,172	6,644	6,879	30,703	9,374				9,374	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)

## Notes

### Financial Market Summary Table

The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and some claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans) and avoids double counting of the intermediary borrowing and re-lending of financial institutions. Line 6 (Total Funds Raised by Domestic Non-Financial Sectors) provides the total which serves as a summary statistic. The addition of the Non-Residents and Financial Institutions (lines 7 and 9) completes the system.

Since the Social Security Funds Sector has been consolidated with government, the holdings by these funds of provincial and federal government bond debt are netted out: the asset bond figure for social security funds is subtracted from the sum of the liability bond figure for federal government and provincial and local governments and hospitals.

Separate figures for the share liabilities of the Non-Resident Sector are not available but since category 3530, Foreign Investments, consists mostly of shares, it is classified to Shares.

### Sector Tables

Under the conventions of the System of National Accounts, credit unions and caisses populaires, life insurance companies and trustee pension plans are treated as "associations of individuals" and thus form part of the personal sector; as such, their investment income is treated as income (saving) of individuals and the personal sector has a claim on their net assets. It should be noted that only the intermediation activities of credit unions, caisses populaires, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sub-sectors which, in turn, becomes an asset of the personal sector.

In the Financial Flow Accounts, the matrix total of changes in category 3512 plus 3520 is equal to the matrix total in category 2512 plus 2520 since share issues reported under 3520 by the liability holder may be reported under 2512 by the asset holder.

### Supplementary Tables

The aggregated Financial Flow Accounts matrix serves as a link to the four sectors of the Income and Outlay Accounts and the Capital Finance Accounts which appear in the National Income and Expenditure Accounts (catalogue number 13-001).

As of the first quarter of 1994, estimates of reinvested earnings of direct investment enterprises are incorporated in the Canadian Balance of International Payments, going back to the first quarter of 1983. These new estimates are shown in Supplementary table II.

## Notes

### Tableau sommaire du marché financier

Le Tableau sommaire du marché financier comprime les données détaillées figurant dans les tableaux sectoriels des flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et certains engagements sur entreprises associées. Le Tableau fournit également une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés) tout en évitant le double compte des emprunts intermédiaires et les seconds prêts des institutions financières. La ligne 6, (Financement total des secteurs non financiers canadiens), donne un total sans double compte qui sert de statistique sommaire. Les non-résidents et les institutions financières (lignes 7 et 9) viennent compléter le système.

Comme le secteur Caisses de sécurité sociale a été consolidé avec l'administration publique, les avoirs de ce secteur sous forme de dette obligataire des administrations fédérale et provinciales sont déduits: l'actif en obligations des caisses de sécurité sociale est soustrait de la somme des chiffres correspondants au passif des administrations fédérale, provinciales et locales et des hôpitaux.

On ne dispose pas de chiffres distincts sur le passif des non-résidents sous forme d'actions, mais comme la catégorie 3530, investissement étranger, comprend surtout des actions, elle est classée avec les actions.

### Tableaux sectoriels

En vertu des conventions du Système canadien de comptabilité nationale, les caisses d'épargne et de crédit, les sociétés d'assurance-vie et les régimes de pensions en fiducie sont traités en "associations de particuliers" et compris dans ce secteur; leurs revenus de placements sont traités en revenu (épargne) du secteur des particuliers qui détient ainsi une créance sur leurs actifs nets. Seules les activités à titre d'intermédiaire des caisses populaires, des caisses d'épargne et de crédit, des sociétés d'assurance-vie et des régimes de pensions sont incluses dans le secteur des sociétés; cette activité financière se retrouve au passif net de ces sous-secteurs et aussi comme actif financier du secteur des particuliers.

Dans la matrice des flux financiers, la variation totale des catégories 3512 et 3520 équivaut à la variation des catégories 2512 et 2520, puisque les actions déclarées à la catégorie 3520 par l'émetteur peuvent être déclarées à la catégorie 2512 par le souscripteur.

### Tableaux supplémentaires

La matrice consolidée des Comptes des flux financiers sert à faire le lien avec les quatre secteurs des comptes des revenus et dépenses et des comptes de financement du capital qui figurent dans les Comptes nationaux des revenus et dépenses (13-001 au catalogue).

À compter du premier trimestre de 1994, des estimations des bénéfices réinvestis par les entreprises d'investissement direct remontant jusqu'à 1993 ont été introduites dans la Balance canadienne des paiements internationaux. Ces nouvelles estimations sont présentées au tableau supplémentaire II.



## The Financial Accounts in the System of National Accounts

The Financial Flow Accounts and the National Balance Sheet Accounts are two components of the Canadian System of National Accounts. The quarterly Financial Flow Accounts (FFA) show financial activity as an extension of economic activity as measured in the Income and Expenditure Accounts (IEA). The annual National Balance Sheet Accounts (NBSA) provide estimates of wealth, which is largely the result of economic and financial activity. In addition, like the Income and Expenditure Accounts, the two sets of financial accounts present the transactions between residents and non-residents in a separate sector. In the FFA, the estimates for the non-resident sector correspond to those in Canada's Balance of International Payments; in the NBSA, they correspond to those in Canada's International Investment Position.

The IEA present the principal measures of aggregate economic activity (income based GDP, expenditure based GDP) and their components. In these accounts, the economy is viewed as consisting of four separate groups of transactors or sectors, namely persons, governments, businesses and non-residents. Income and Outlay Accounts are constructed for each sector. The difference between income and outlay (where outlay includes depreciation or capital consumption) is the sector's net saving. This net saving is carried down to the Capital Finance Accounts which show the source and disposition of funds. The sector's net saving is combined with its capital consumption allowances to yield gross saving, which together with capital assistance is equal to the sector's investment in fixed capital and inventories, plus its net lending or borrowing (including the net purchase of existing non-financial assets). This net lending or borrowing position in the Capital Finance Accounts, in turn, serves as the link to the Financial Flow Accounts.

The FFA are connected to the IEA in two ways. First, the FFA are intended to illustrate the close relationship between the flows of income and expenditure and the flows of funds, highlighting the links that exist between the real side and the financial side of the economy. They do this by showing the transactions in financial assets and liabilities that are at the core of the saving and investment decisions in the economy. For the economy as a whole, saving equals investment. In the same way, at the aggregate level, the change in total financial assets equals the change in total liabilities. Second, the FFA break down the four sectors of the Capital Finance Accounts into many sub-sectors and show for each of these saving and investment as well as the changes in financial assets and liabilities. The FFA thus illustrate the nature of financial activity in, and among, sectors.

## Les comptes financiers au sein du système de comptabilité nationale

Les comptes des flux financiers et les comptes du bilan national sont deux composantes du système canadien de comptabilité nationale. Les comptes des flux financiers (CFF) trimestriels retracent l'activité financière sous la forme d'un prolongement de l'activité économique telle que mesurée dans les comptes des revenus et dépenses (CRD). Les comptes du bilan national (CBN) annuels fournissent des estimations du patrimoine, lequel découle surtout de l'activité économique et financière. En outre, comme les comptes des revenus et dépenses, les deux ensembles de comptes financiers montrent les opérations entre résidents et non-résidents dans un secteur distinct. Dans les CFF, les estimations pour le secteur des non-résidents correspondent à celles dans la balance des paiements internationaux du Canada; dans les CBN, elles correspondent à celles dans le bilan des investissements internationaux du Canada.

Les CRD présentent les principales mesures de l'activité économique globale (PIB en termes de revenus, PIB en termes de dépenses) et leurs composantes. Dans ces comptes, on envisage l'économie comme étant composée de quatre groupes distincts d'agents ou secteurs, à savoir particuliers, administrations, entreprises et non-résidents. Des comptes de revenus et dépenses (recettes et déboursés) sont construits pour chaque secteur. L'écart entre les recettes et les déboursés (ceux-ci incluant la dépréciation ou consommation de capital) constitue l'épargne nette du secteur. Cette épargne nette est reportée dans les comptes de financement du capital qui montrent la provenance et l'utilisation des fonds. L'épargne nette du secteur est ajoutée à ses provisions pour consommation de capital pour obtenir l'épargne brute, laquelle, lorsque combinée aux subventions d'équipement, est égale à l'investissement en capital fixe et en stocks par le secteur, plus son prêt ou son emprunt net (y compris l'achat net d'actifs non financiers existants). Ce bilan de prêteur ou d'emprunteur net dans les comptes de financement du capital sert à son tour à faire le lien avec les comptes des flux financiers.

Les CFF sont un prolongement des CRD à deux égards. Premièrement, ils visent à illustrer la relation étroite entre les flux des revenus et des dépenses et les flux financiers et à faire ainsi ressortir les liens existant entre l'aspect matériel et l'aspect financier de l'économie. À cette fin, ils montrent les opérations portant sur les actifs financiers et sur le passif qui orientent les décisions d'épargne et d'investissement des agents économiques. Pour l'ensemble de l'économie, l'épargne est égale à l'investissement. De même, au niveau global, la variation du total des actifs financiers est égale à la variation du total du passif. Deuxièmement, dans les CFF, on subdivise les quatre secteurs des comptes de financement du capital en plusieurs sous-secteurs et on présente pour chacun d'entre eux l'épargne et l'investissement ainsi que les variations dans les actifs financiers et le passif. Les CFF illustrent ainsi la nature de l'activité financière dans chaque secteur et entre ceux-ci.

Financial activity (or flow of funds) is shown through the sectors' transactions in a variety of financial instruments, both assets and liabilities. Lending, for example, can be through the acquisition of a bond issued by a borrower. In this case the lender would show an increase in bond assets and the borrower, an increase in bond liabilities. Lending can also take place indirectly through a deposit at a financial intermediary, with the intermediary subsequently lending the funds to an ultimate borrower. Here both the deposit asset and liability, and the loan asset and liability transactions would be recorded. The sum of all transactions in each asset and liability category during the period is presented by sector, as well as the net lending or borrowing, which is the sum of all changes in assets less all changes in liabilities. The latter is conceptually equivalent to the sector's net lending or borrowing as measured in the IEA.

Financial flows data are presented in three different types of tables. A matrix shows transactions among the sectors for one time period. A series of tables shows transactions of individual sectors or sub-sectors over many time periods. The financial market summary table highlights borrowing by non-financial sectors in financial markets.

It has generally been recognized that data on transactions or flows by themselves are inadequate for a number of purposes and need to be supplemented by balance sheet information. The National Balance Sheet Accounts provide the System of National Accounts with a stock dimension. Whereas the other two sets of accounts discussed above measure flows of income, expenditure and financial claims during a period, the NBSA show the outstanding amount, or level of assets, liabilities and net worth at a given point in time; they are compiled for the same sectors and subsectors as in the FFA. The balance sheets of domestic sectors can be aggregated to produce a national balance sheet. This aggregation yields national wealth (the sum of all domestic sectors' tangible assets) and also national net worth (the sum of all domestic sectors' net worth). Thus the NBSA provide measures of the financial position of each sector and of the nation as a whole.

Balance sheet data are also presented in three different types of tables. A matrix shows assets and liabilities of all sectors for one time period. A series of tables shows the balance sheets of the individual sectors or sub-sectors over many time periods. The credit market summary table highlights debt outstanding by non-financial sectors on credit markets.

In economic theory, flows are typically viewed as the result of a series of adjustments intended to transform an actual balance sheet position into a desired one. The change in the balance sheet between successive periods is, for the most part, explained by the flows

L'activité financière (ou les flux financiers) est expliquée au moyen des opérations des secteurs dans un certain nombre d'instruments financiers, qui sont soit des catégories d'actif ou de passif. Ainsi, un prêt peut être effectué par l'acquisition d'une obligation émise par un emprunteur. Dans ce cas, le prêteur affichera une hausse de ses actifs sous forme d'obligations et l'emprunteur, une hausse de son passif sous forme d'obligations. Le prêt peut aussi être effectué indirectement sous forme d'un dépôt auprès d'un intermédiaire financier, lequel prêtera par la suite ces fonds à un emprunteur final. Dans ce cas, tant les opérations de dépôt à l'actif et au passif et celles de prêt à l'actif et au passif seraient enregistrées. La somme de toutes les opérations dans chaque catégorie d'actif et de passif durant la période est présentée par secteur, de même que le prêt ou l'emprunt net, soit la somme de toutes les variations à l'actif moins la somme de toutes celles au passif. Celui-ci est conceptuellement équivalent au prêt ou à l'emprunt net tel que mesuré dans les CRD.

On présente les flux financiers au moyen de trois types de tableaux. Une matrice montre les opérations entre secteurs pour une période donnée. Un ensemble de tableaux montre les opérations d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief les emprunts des secteurs non financiers sur les marchés financiers.

On reconnaît généralement que les données sur des opérations ou des flux sont en elles-mêmes inadéquates pour nombre d'analyses et qu'elles doivent être complétées par des données sur les bilans. Les comptes du bilan national apportent une dimension de stocks au système de comptabilité nationale. Alors que les deux autres ensembles de comptes mentionnés ci-dessus mesurent les flux des revenus, des dépenses et des créances au cours d'une période donnée, les CBN montrent l'encours, ou le niveau des actifs, du passif et de la valeur nette à un moment donné; ils sont compilés pour les mêmes secteurs et sous-secteurs que les CFF. Les bilans des secteurs intérieurs peuvent être agrégés pour donner un bilan national. Cette agrégation donne le patrimoine national (la somme des actifs matériels de tous les secteurs intérieurs) et également la valeur nette nationale (la somme de la valeur nette de tous les secteurs intérieurs). Les CBN fournissent ainsi des mesures de la position financière de chacun des secteurs ainsi que de l'ensemble de la nation.

Les données des bilans sont aussi présentées au moyen de trois types de tableaux. Une matrice montre les actifs et le passif de tous les secteurs pour une période donnée. Un ensemble de tableaux montre le bilan d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief l'encours de la dette des secteurs non financiers sur les marchés du crédit.

Au sens de la théorie économique, les flux sont habituellement envisagés comme le résultat d'une série d'ajustements visant à amener le bilan d'une position de départ à une position désirée. L'évolution du bilan d'une période à l'autre s'explique, pour l'essentiel, par les flux enregistrés dans



recorded in the financial and non-financial categories of the FFA. The residual change is accounted for by revaluations and other adjustments shown in the Reconciliation Accounts, which are part of the balance sheet accounts. Such a set of accounts explicitly reconciles (i) the stock of financial assets to net investment in financial assets, (ii) liabilities outstanding to net borrowing (iii) the stock of tangible assets to non-financial capital acquisition, and, residually, (iv) net worth to net saving. The integration of stock measures with the existing flows in the IEA and FFA allows for a more complete understanding of aggregate economic activity. A stock-flow reconciliation has been carried out on an experimental basis for the year 1985, and published in the *National Balance Sheet Accounts, 1961-1985* (sectors were aggregated for purposes of publication).

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les catégories financières et non financières des CFF. La variation résiduelle est attribuable aux réévaluations et à d'autres ajustements dont font état les comptes de rapprochement qui font partie des comptes du bilan. De tels comptes permettent de rapprocher explicitement: (i) le stock des actifs financiers et l'investissement net en actifs financiers, (ii) l'encours du passif et l'emprunt net, (iii) le stock des actifs corporels et l'acquisition de capital non financier et, résiduellement, (iv) la valeur nette et l'épargne nette. L'interrelation des mesures de stocks et des flux existants dans les CRD et les CFF permet de mieux comprendre l'évolution de l'activité économique globale. Le rapprochement des stocks et des flux a été effectué sur une base expérimentale pour l'année 1985 et a été publié dans les *Comptes du bilan national, 1961-1985* (la publication de ces données a exigé une agrégation des secteurs).

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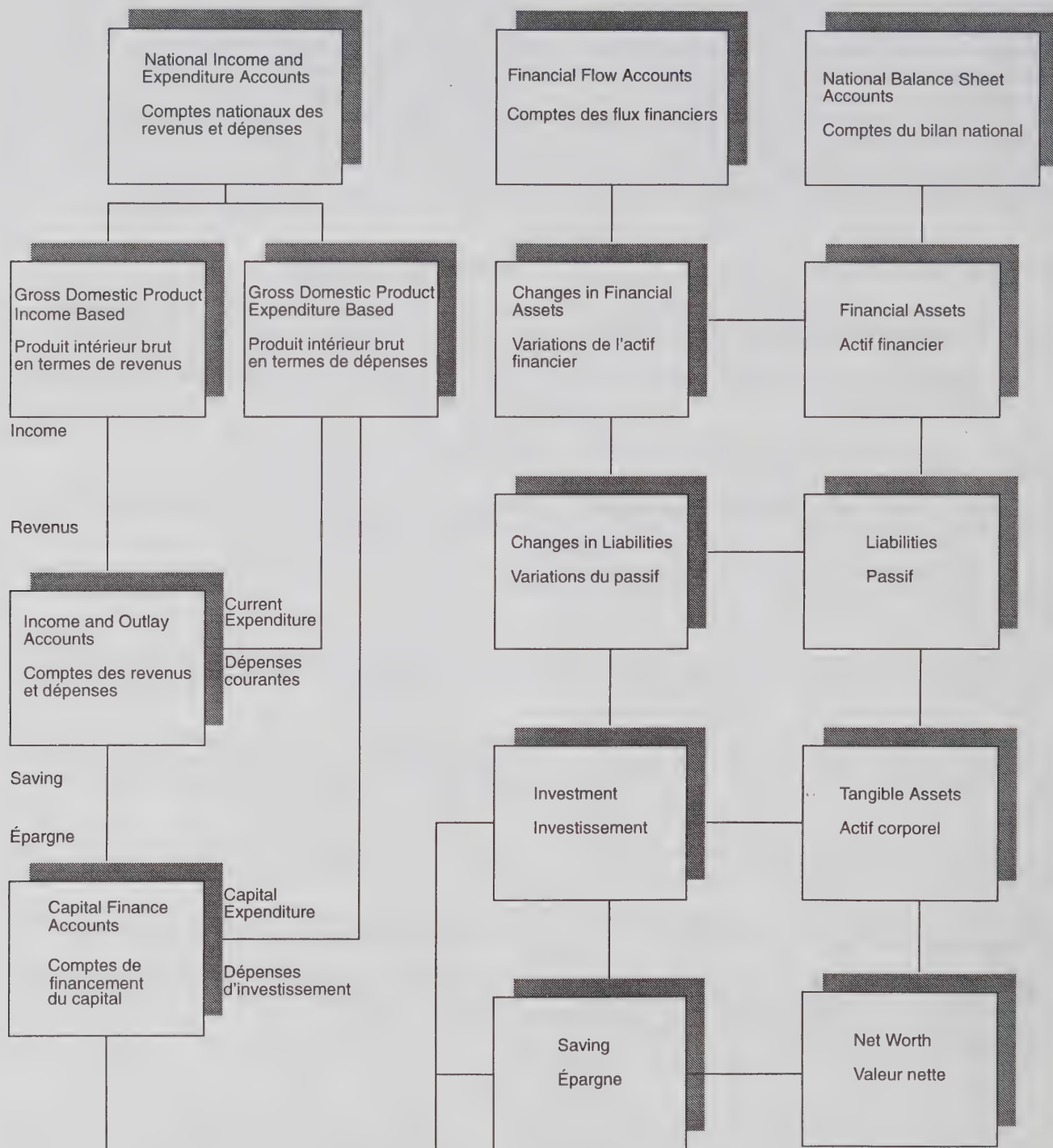
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## Relationship Between the Income and Expenditure Accounts, Financial Flow Accounts and National Balance Sheet Accounts

### Relation entre les comptes des revenus et dépenses, les comptes des flux financiers et les comptes du bilan national



## Glossary

**Net Saving.** Category 1400 is the difference between a sector's current income and current expenditures. It is "net" in that depreciation allowances are excluded.

**CCA.** Capital consumption allowances (category 1200), are made up of business costs for depreciation of fixed physical capital (plant and equipment), depreciation of housing stock as well as depreciation of government-owned fixed capital stocks. Miscellaneous valuation adjustments are also included in this category.

**Investment in Fixed Capital.** Category 1600 comprises outlays on new durable capital assets with a lifetime of one year or more. This includes residential structures, non-residential buildings, engineering structures plus machinery and equipment. Certain non-construction costs (i.e. real estate commissions) are capitalized. Imports of used machinery and equipment are also included, as these constitute additions to domestic capital stock.

**Investment in Inventories.** Category 1700, the value of physical change in inventories, is investment in inventories valued at average market prices during the current period. This category includes mainly business non-farm inventories, as well as farm inventories and inventories in the federal government sector.

**Net Purchases of Existing Assets.** Category 1800 covers purchases and sales of used fixed assets, resource rights, land and natural resources and intangible assets; it also encompasses capital transfer transactions, such as the transfer of inheritance and migrants' funds.

**Official reserves.** Category 2210/3210 is the sum of *Official holdings of gold and foreign exchange*, that is, gold, U.S. dollar and other foreign convertible currency denominated deposits, *International Monetary Fund, general account*, that is, loans to or from the IMF, and *Special drawing rights*.

**Currency and deposits.** Covered here are three categories:

**Currency and bank deposits,** category 2311/3311, consisting of all deposits denominated in Canadian dollars at chartered banks in Canada and at the Bank of Canada, Canadian currency and coin in circulation.

**Other deposits,** category 2312/3312, consisting of all deposits in near-banks (including shares in credit unions and caisses populaires) and public financial institutions.

## Glossaire

**Épargne nette.** La catégorie 1400 représente la différence entre les revenus courants et les dépenses courantes. Par nette, on entend après défalcation des provisions pour consommation de capital.

**PCC.** Les provisions pour consommation de capital (catégorie 1200) correspondent aux coûts de l'amortissement du capital des entreprises (installations de production), à l'amortissement des stocks de logements et celui des stocks de capital fixe appartenant aux administrations publiques. Les ajustements divers apportés aux évaluations sont aussi inclus.

**Investissement en capital fixe.** La catégorie 1600 comprend les dépenses en nouveaux biens corporels durables d'une durée d'utilisation d'au moins un an. Elle comprend les immeubles résidentiels et non résidentiels, les travaux de génie ainsi que les machines et équipement. Certains coûts non reliés directement à la construction, tels que les commissions versées aux agents immobiliers sont tous capitalisés et inclus. Les importations de machines et d'équipement usagés qui viennent accroître le stock de capital productif du Canada sont compris.

**Investissement en stocks.** La catégorie 1700, la valeur de la variation matérielle des stocks, mesure l'investissement dans les stocks, évalué aux prix moyens du marché durant la période courante. Cette catégorie comprend les stocks non agricoles, mais aussi les stocks agricoles et les stocks dans le secteur du gouvernement fédéral.

**Achats nets d'actifs existants.** La catégorie 1800 comprend l'achat et la vente de capital fixe déjà utilisé, les droits miniers, les terrains, les ressources naturelles et les actifs intangibles. Aussi inclus sont les transferts de capital, par exemple les paiements nets des capitaux et successions des immigrants.

**Réserves officielles.** La catégorie 2210/3210 est égale à la somme de *Avoir officiel en or et devises étrangères*, soit l'or, le dollar américain et les autres dépôts en devises étrangères convertibles, *Fonds monétaire international, compte général*, soit les prêts et les emprunts au FMI, et *Droits de tirage spéciaux*.

**Argent liquide et dépôts.** Figurent ici trois catégories:

**Argent liquide et dépôts bancaires.** La catégorie 2311/3311 comprend tous les dépôts en dollars canadiens dans les banques à charte au Canada et à la Banque du Canada, les billets canadiens et la monnaie en circulation.

**Autres dépôts.** La catégorie 2312/3312 comprend les dépôts dans les quasi-banques (y compris les parts dans les caisses populaires et caisses d'épargne et de crédit) et dans les institutions financières publiques.



**Foreign currency and deposits**, category 2313/3313, consisting of all holdings of foreign currency and foreign currency denominated deposits at chartered banks in Canada, foreign branches and subsidiaries of Canadian chartered banks, foreign banks and other foreign deposit-taking institutions.

**Consumer credit.** Category 2321/3321 covers credit extended to persons for the purchase of consumer goods and services.

**Trade receivables/payables.** Category 2322/3322 covers short-term credit advanced or received in the ordinary course of business by suppliers or buyers of business goods and services.

**Loans.** Categories 2331/3331, **Bank loans**, and 2332/3332, **Other loans**, consist of non-marketable negotiated loans principally advanced by chartered banks and other financial institutions.

**Short-term paper.** There are two categories of marketable short-term instruments:

**Government of Canada short-term paper** or Treasury bills, category 2340/3340, are negotiable bearer promissory notes, of original term to maturity of less than one year, issued at a discount and sold at auction every week; foreign currency Canada bills are also included.

**Other short-term paper**, category 2350/3350, covers marketable short-term notes, of original term to maturity of one year or less, issued at a discount by a variety of financial and non-financial sectors; provincial and municipal Treasury bills are included in this category.

**Mortgages.** Category 2410/3410 covers mortgage loans and agreements of sale secured by real property, mostly residential buildings. First, second or third mortgages are included. Mortgages are characterized by blended repayments, usually monthly, of principal and interest.

**Bonds.** This broad category consists of marketable and non-marketable securities issued in Canadian or foreign currency with an original term to maturity in excess of one year. Included are:

**Canada bonds**, category 2421/3421, covering direct bonds of the federal government, guaranteed federal enterprise bonds, Canada Savings Bonds and non-marketable bonds issued to the Canada Pension Plan.

**Devises et dépôts étrangers.** La catégorie 2313/3313 comprend tous les avoirs en devises étrangères et tous les dépôts en devises étrangères dans les banques à charte du Canada, les succursales et filiales étrangères des banques à charte canadiennes, les banques étrangères et les institutions financières étrangères acceptant des dépôts.

**Crédit à la consommation.** La catégorie 2321/3321 comprend le crédit accordé aux particuliers pour l'achat de biens et services de consommation.

**Comptes à recevoir/à payer.** La catégorie 2322/3322 désigne le crédit à court terme accordé ou reçu dans le cours ordinaire des affaires par des fournisseurs ou acheteurs de biens et services.

**Prêts.** Les catégories 2331/3331, **prêts/emprunts bancaires**, et 2332/3332, **autres prêts/emprunts**, désignent les prêts non négociables offerts surtout par les banques à charte et les autres institutions financières.

**Effets à court terme.** Il existe deux catégories d'instruments à court terme négociables:

**Effets à court terme du Gouvernement du Canada** ou bons du Trésor. La catégorie 2340/3340 désigne des billets à ordre du porteur négociables ayant une échéance originale de moins d'un an, émis à escompte et vendus aux enchères chaque semaine; cette catégorie comprend aussi les "Bons du Canada" émis en devises étrangères.

**Autres effets à court terme.** La catégorie 2350/3350 comprend les billets négociables d'une échéance originale d'un an ou moins, émis à escompte par les divers secteurs financiers et non financiers; les bons du Trésor provinciaux et municipaux sont inclus dans cette catégorie.

**Hypothèques.** La catégorie 2410/3410 désigne les prêts hypothécaires et les accords de vente garantis par des biens immobiliers, surtout des immeubles résidentiels. Elle comprend les première, deuxième ou troisième hypothèques. Les hypothèques sont caractérisées par des remboursements, en général mensuels, d'un mélange de capital et d'intérêts.

**Obligations.** Cette grande catégorie désigne les titres, négociables et non négociables, émis en devises canadiennes ou étrangères ayant une échéance originale de plus d'un an. Elle englobe:

**Obligations fédérales.** La catégorie 2421/3421 inclut les obligations émises par le gouvernement fédéral, les obligations garanties des entreprises publiques fédérales, les obligations d'épargne du Canada et les obligations non négociables émises au Régime de pensions du Canada.



**Provincial bonds,** category 2422/3422, covering direct bonds of provincial governments, guaranteed provincial enterprise bonds, provincial savings bonds and non-marketable bonds issued to the Canada Pension Plan.

**Municipal bonds,** category 2423/3423, covering direct bonds of municipalities and guaranteed municipal enterprise bonds.

**Other bonds,** category 2424/3424, consisting largely of bonds issued by Canadian corporations (including bonds issued without guarantee by government business enterprises) and those issued by hospitals and non-profit institutions.

**Life insurance and pensions.** Category 2430/3430 covers the liability of life insurance companies to policyholders, the liability of trustee pension plans to individuals and the federal government liability with respect to annuities sold under the Government Annuities Act.

**Claims.** Included here are two categories:

**Corporate claims,** category 2512/3512, consisting of investments in securities, loans and advances between associated corporations; on the asset side, category 2512 also covers investment in shares between associated corporations.

**Government claims,** category 2513/3513, covering claims between a parent government and its enterprises and between associated government business enterprises (in the form of shares, securities as well as loans and advances); claims between different governments are also counted.

**Shares.** Category 2520/3520 covers common and preferred shares (including term preferred shares and mutual fund shares), plus contributed surplus. Stock issued by a government business enterprise to a parent government is classified to category 2513/3513, government claims.

**Foreign investments.** Category 2530/3530 covers all marketable financial instruments (bonds, short-term paper and shares) which are liabilities of non-resident entities (foreign governments and corporations as well as international organizations) and assets of domestic sectors.

**Other financial assets / Other liabilities.** Category 2610/3610 covers a wide variety of miscellaneous items not included in other categories. Accrued interest, non-trade receivables or payables and prepaid expenses are a few examples.

**Obligations provinciales.** La catégorie 2422/3422 inclut les obligations émises par les administrations provinciales, les obligations garanties des entreprises publiques provinciales, les obligations d'épargne provinciales et les obligations non négociables émises au Régime de pensions du Canada.

**Obligations municipales.** La catégorie 2423/3423 inclut les obligations émises par les administrations municipales et les obligations garanties des entreprises municipales.

**Autres obligations.** La catégorie 2424/3424 est constituée surtout des obligations négociables émises par les sociétés canadiennes (y compris les obligations non garanties des entreprises publiques) et celles émises par les hôpitaux et les organismes sans but lucratif.

**Assurance-vie et rentes.** La catégorie 2430/3430 comprend les engagements des sociétés d'assurance-vie envers leurs assurés, ceux des régimes de pensions en fiducie envers les individus et ceux de l'administration fédérale à l'égard des rentes vendues en vertu de la Loi relative aux rentes sur l'État.

**Créances.** Figurent ici deux catégories:

**Créances, entreprises.** La catégorie 2512/3512 comprend les placements sous forme de titres, prêts et avances entre sociétés liées; du côté de l'actif, la catégorie 2512 englobe aussi les placements sous forme d'actions entre sociétés liées.

**Créances, administrations.** La catégorie 2513/3513 comprend les créances entre l'administration mère et ses entreprises ou entre des entreprises publiques liées (sous forme d'actions, de titres et de prêts et avances); les créances entre les différentes administrations sont aussi comptabilisées.

**Actions.** La catégorie 2520/3520 comprend les actions ordinaires et privilégiées (y compris les actions privilégiées à échéance déterminée et les actions des fonds mutuels), ainsi que le surplus d'apport. Les actions émises par une entreprise publique à l'administration mère sont classées dans la catégorie 2513/3513, créances, administrations.

**Investissements étrangers.** La catégorie 2530/3530 comprend tous les instruments financiers négociables (actions, obligations et effets à court terme) qui s'inscrivent au passif des entités non-résidentes (sociétés et gouvernements étrangers ainsi qu'organismes internationaux) et sont des actifs de secteurs canadiens.

**Autres éléments d'actif / de passif.** La catégorie 2610/3610 comprend une vaste gamme d'opérations diverses ne figurant pas dans les autres catégories. Les intérêts courus, les autres effets à recevoir et les charges payées d'avance en sont des exemples.

**Net Lending.** Net lending (or borrowing), income and expenditure accounts basis, category 1900 records the difference between a sector's internally generated source of funds and outlays on non-financial capital.

Net lending (or borrowing), financial flow accounts basis (category 2000), is the difference between net investment in financial assets and net funds raised by incurring liabilities. Conceptually, these two measures are the same; however, because data for many of the largest sectors do not have an entirely consistent source there are errors and omissions that result in a statistical discrepancy.

**Discrepancy.** Category 4000 is the difference between category 1900 and category 2000. It shows the difference between net lending (or borrowing) as measured by income less expenditure versus net lending (or borrowing) as measured by financial transactions.

Category 1101/1501 also appears in the Financial Flow Accounts as part of category 4000. It is the difference between the conceptually equal estimates of GDP expenditure based and GDP income based. This difference is halved and allocated to the income side and the expenditure side (capital finance accounts) so as to bring the two aggregates into balance.

**Persons and Unincorporated Business Sector.** This sector, often referred to as the personal sector, includes households, unincorporated business and non-profit institutions. Unincorporated businesses refer to farm operators, self-employed professionals and other independent businesses. Non-profit institutions include universities, churches, labour unions and charitable organizations. Assets administered by trust companies on behalf of individuals also belong to the balance sheet of the sector. In the Canadian System of National Accounts, credit unions, life insurance companies and trustee pension plans are treated as associations of individuals; their investment income is treated as income and thus saving of persons, and the personal sector has a claim on their net assets.

**Corporate and Government Business Enterprise Sector.** This sector includes incorporated businesses and government business enterprises, financial and non-financial. Financial institutions are further broken down into several sub-sectors, namely monetary authorities, banks and near-banks, life insurance and pension funds, other private financial institutions, as well as public financial institutions. Only the intermediation activities of credit unions, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sectors which, in turn, becomes an asset of the personal sector.

**Prêt net.** Le prêt net (ou emprunt net) des comptes des revenus et dépenses (catégorie 1900) enregistre la différence entre les sources de fonds d'origine interne d'un secteur et les dépenses en capital non financier.

Le prêt net (ou emprunt net) des comptes des flux financiers (catégorie 2000) représente la différence entre la variation en actifs financiers et la variation du passif. En théorie ces deux mesures sont égales. Cependant, étant donné que la plupart des données ne proviennent pas d'une source parfaitement uniforme, elles contiennent des erreurs et omissions qui entraînent une divergence statistique.

**Divergence.** La catégorie 4000 représente la différence entre la catégorie 1900 et la catégorie 2000. Celle-ci constitue la différence entre le prêt net (ou emprunt net) mesurée par les revenus moins les dépenses et le prêt net (ou emprunt net) calculé à partir des transactions financières.

La catégorie 1101/1501 est aussi comprise dans la catégorie 4000 des comptes des flux financiers et représente la différence entre le PIB en termes de revenus et le PIB en termes de dépenses. Cette différence est divisée en deux afin de rapprocher les deux estimations du PIB puis est reportée dans les comptes de financement du capital.

**Secteur des particuliers et des entreprises individuelles.** Ce secteur, souvent appelé secteur des particuliers, englobe ménages, entreprises individuelles et institutions à but non lucratif. Par entreprises individuelles, on entend les agriculteurs, les professionnels à leur propre compte et les autres entreprises indépendantes. Les institutions sans but lucratif comprennent les universités, les églises, les syndicats et les organismes de charité. Les éléments d'actif administrés par les sociétés de fiducie pour le compte des particuliers figurent aussi dans le bilan du secteur. Dans le Système canadien de comptabilité nationale, caisses d'épargne et de crédit, sociétés d'assurance-vie et régimes de pensions en fiducie sont traités en associations de particuliers; leurs revenus de placements sont traités en revenu et ainsi en épargne des particuliers, et le secteur des particuliers détient une créance sur leurs actifs nets.

**Secteur des sociétés et des entreprises publiques.** Ce secteur englobe les entreprises constituées en sociétés et les entreprises publiques, financières et non financières. Les institutions financières sont subdivisées en plusieurs sous-secteurs, à savoir les autorités monétaires, les banques et les quasi-banques, les sociétés d'assurance-vie et régimes de retraite, les autres institutions financières privées et les institutions financières publiques. Seules les activités d'intermédiaire des caisses d'épargne du crédit, sociétés d'assurance-vie et régimes de rentes figurent dans le secteur des sociétés; cette activité financière est équilibrée par une créance au passif de chacun de ces secteurs, laquelle devient un actif du secteur des particuliers.



**Government Sector.** This sector includes the federal government, provincial and local governments, hospitals and social security funds.

**Non-Resident Sector.** The balance sheet recorded here covers claims between Canadian residents and non-residents. The net financial assets, or net worth, of the non-resident sector represents the net international investment position (formerly called the net international indebtedness position) of Canada.

**Secteur des administrations publiques.** Ce secteur englobe l'administration fédérale, les administrations provinciales et municipales, les hôpitaux et les caisses de sécurité sociale.

**Secteur des non-résidents.** Le bilan enregistré ici couvre les créances entre résidents canadiens et non-résidents. Les actifs financiers nets, ou valeur nette, du secteur des non-résidents représentent le bilan net des investissements internationaux (autrefois appelé bilan net de l'endettement international) du Canada.

# Canadians have been making measurable changes in their lifestyles for a cleaner environment!

Householders are remarkably aware of the many steps they can take to reduce the household's impact on the environment. Some of these steps are simple, requiring only a change in a product brand. Others require a greater effort -- digging out weeds by hand, rather than using a pesticide on a lawn.

Statistics Canada conducted a national survey of 43,000 households to examine some of these actions. The product of this survey is a publication entitled ***Households and the Environment***.

This 40-page publication includes detailed analysis of socio-economic characteristics related to household environmental practices, and highlights Canadian's efforts to:

- conserve energy and water
- recycle and compost waste
- manage potentially harmful products

The survey asked questions on a wide range of environmental concerns, including usage of:

- recycling services
- composters
- own shopping bags
- programmable thermostats
- energy-saving light bulbs
- low-flow showerheads

...and much more!

This one-of-kind publication highlights such interesting details as:

- 53% of households have access to recycling, and 86% of these households use the services available.
- Nearly 1 in 5 households compost waste.
- 19% of households in Ontario use water filters or purifiers.
- 63% of households with infants use disposable diapers exclusively.

Only with reliable information about the environment can government, business institutions and private citizens respond appropriately.

**Order your copy of *Households and the Environment* (Cat. No. 11-526) today!** At \$23.95 (plus 7% GST) in Canada, US\$28.95 in the United States and US\$33.95 in other countries, this is one reference tool you can't afford to miss.

To order, write to: Statistics Canada, Marketing Division, Publication Sales, Ottawa, Ontario, K1A 0T6, or contact the nearest Statistics Canada Reference Centre listed in this publication.

If more convenient, call toll-free 1-800-267-6677, or fax your order to (613) 951-1584 and use your VISA or MasterCard.

# Les Canadiens soucieux de l'environnement ont modifié concrètement leur mode de vie!

Il est remarquable à quel point les ménages sont au courant des nombreuses mesures qui leur permettent de réduire les répercussions sur l'environnement. Dans certains cas, les mesures sont simples et obligent seulement à changer de marque de produit. Dans d'autres, elles requièrent plus d'effort, comme enlever les mauvaises herbes à la main, plutôt que les éliminer avec un pesticide.

Statistique Canada a examiné certaines de ces mesures au moyen d'une enquête nationale auprès de 43 000 ménages. Les résultats sont présentés dans la publication ***Les ménages et l'environnement***.

Cette publication de 40 pages contient une analyse détaillée des caractéristiques socio-économiques qui sont rattachées aux pratiques environnementales des ménages. Elle souligne comment on cherche à :

- conserver l'énergie et l'eau
- réduire les déchets par le recyclage et le compostage
- gérer les produits à risques pour l'environnement

Le questionnaire portait sur un large éventail de préoccupations environnementales, entre autres l'utilisation :

- des services de recyclage
- du compostage
- de ses propres sacs à poubelles

- de thermostats programmables
  - d'ampoules fluorescentes compactes
  - de pommes de douche à débit réduit
- ... et bien plus!

Au nombre des détails intéressants que vous allez trouver dans cette publication unique :

- 53 % des ménages ont accès à des services de recyclage et 86 % de ces ménages les utilisent.
- 19 % des ménages ontariens font usage d'appareils pour filtrer l'eau.
- Près d'un ménage sur cinq composte ses ordures ménagères.
- 63 % des ménages ayant des enfants bas âge utilisent des couches jetables exclusivement.

C'est seulement au moyen de données fiables sur l'environnement que les administrations publiques, les entreprises et les particuliers pourront réagir convenablement.

**Commandez aujourd'hui *Les ménages et l'environnement* (n° 11-526 au catalogue)!** Vendu 23,95 \$ (plus 7 % de TPS) au Canada, 28,95 \$ US aux États-Unis et 33,95 \$ US dans les autres pays, c'est un outil de référence indispensable.

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# ENVIRONMENTAL

## PERSPECTIVES

**E**very one is concerned about the depletion of the ozone layer, contamination of our environment with toxic wastes and the loss of species. But, how much do you really know about some of the major environmental interactions in Canada?

Statistics Canada has just released a new publication entitled *Environmental Perspectives 1993: Studies and Statistics*. Based on results of recently conducted surveys and studies, this new release is written to help you understand some of today's most topical environmental concerns. This 100-page publication explores five themes:

- industrial impacts on the environment
- agricultural land use
- household environmental behaviour
- waste management and recycling
- natural resource accounting

Its 13 chapters are filled with in-depth analysis which is augmented by explanatory tables and charts for easy understanding.

In this one-of-a-kind report, you will discover such provoking facts as:

- 9% (by weight) of waste collected by municipalities with a population greater than 50,000 was recycled in 1990
- only 15% of Canadian households report that at least one member uses public transit to travel to and from work
- the generation of electricity was the single largest source of greenhouse gases of all industrial activity in 1985

*Environmental Perspectives* (cat. no. 11-528E) costs only \$25 in Canada, US\$30 in the United States, and US\$35 in other countries.

To order a copy, please write to: Marketing Division, Publication Sales, Statistics Canada, Ottawa, Ontario, K1A 0T6. Or fax your order to (613) 951-1584. This publication is also available through your nearest Statistics Canada Reference Centre listed in this publication.

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# PERSPECTIVES

## SUR L'ENVIRONNEMENT

**T**out le monde s'inquiète de l'appauvrissement de la couche d'ozone, de la contamination de notre environnement par des déchets toxiques et de la disparition d'espèces. Mais que connaissez-vous vraiment des principales interactions environnementales au Canada?

Statistique Canada vient de faire paraître une nouvelle publication intitulée *Perspectives sur l'environnement 1993 : études et statistiques*. Cette nouvelle publication, qui tire ses résultats d'études et d'enquêtes récentes, a été rédigée pour vous aider à comprendre les questions actuelles touchant l'environnement. Cet ouvrage de 100 pages explore les cinq thèmes suivants :

- répercussions de l'industrie sur l'environnement
- utilisation des terres agricoles
- comportement des ménages et l'environnement
- gestion des déchets et recyclage
- comptabilité des ressources naturelles

Ses 13 chapitres sont remplis d'analyses en profondeur étayées de graphiques et de tableaux qui les rendent faciles à comprendre.

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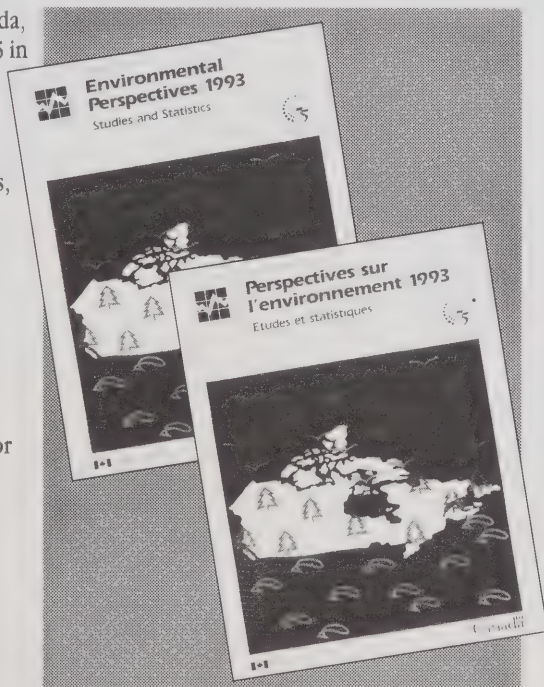
- En 1990, les municipalités de plus de 50 000 habitants ont recyclé 9 % du poids total des déchets recueillis;
- Seulement 15 % des ménages canadiens déclarent qu'au moins un membre de la famille utilise le transport en commun pour aller travailler;

- En 1985, la production d'électricité représentait la source principale des gaz à effet de serre pour l'ensemble de l'activité industrielle.

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Catalogue 13-014 Quarterly

System of National Accounts

# Financial Flow Accounts

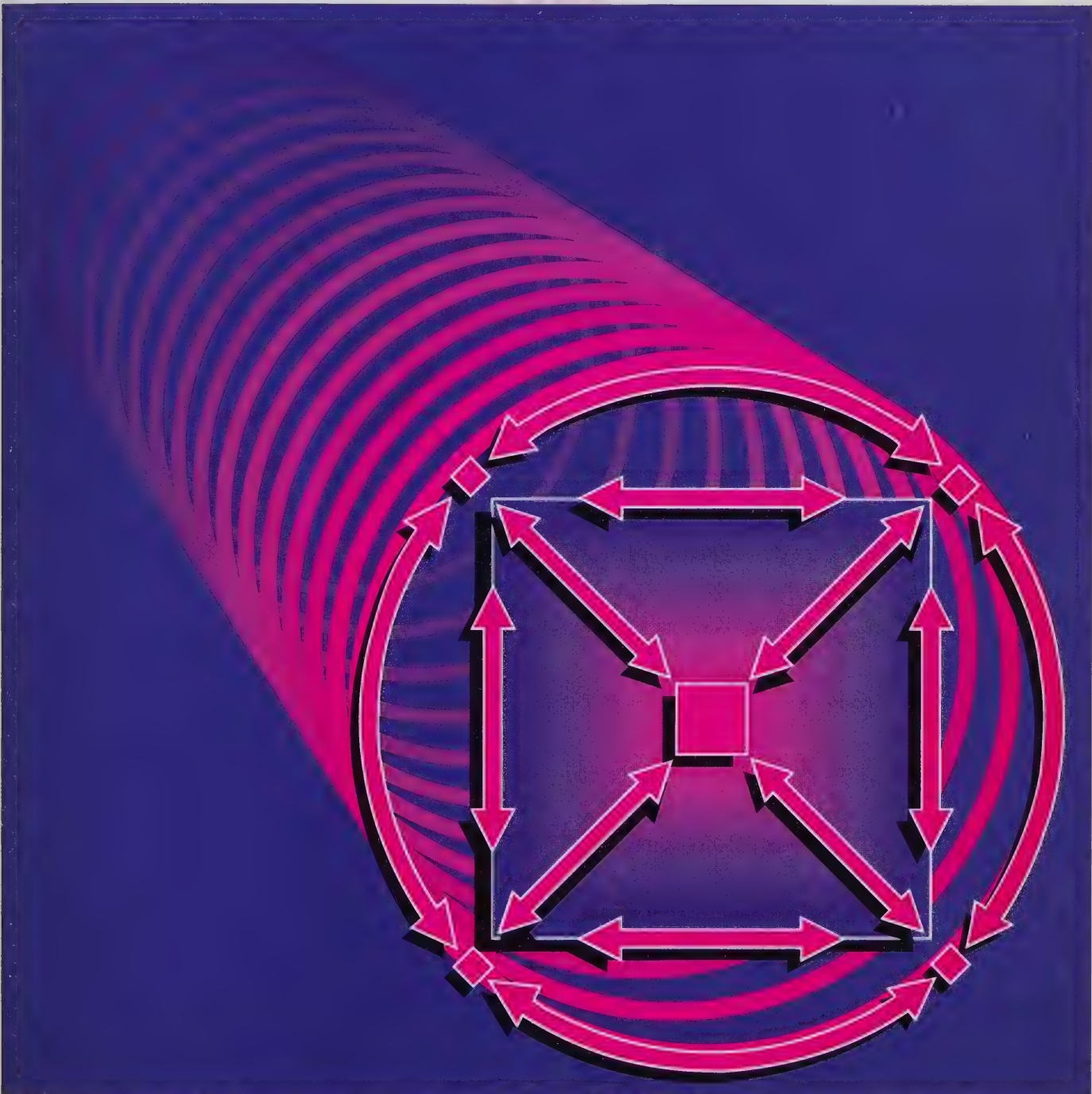
Quarterly Estimates  
Second Quarter 1994

Catalogue 13-014 Trimestriel

Système de comptabilité nationale

# Comptes des flux financiers

Estimations trimestrielles  
Deuxième trimestre 1994



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Statistics Canada  
National Accounts and Environment Division

System of National Accounts

# Financial Flow Accounts

Quarterly Estimates  
Second Quarter 1994

Statistique Canada  
Division des comptes nationaux et de l'environnement

Système de comptabilité nationale

# Comptes des flux financiers

Estimations trimestrielles  
Deuxième trimestre 1994

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## Note of Appreciation

*Canada owes the success of its statistical system to  
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timely statistical information could not be produced  
without their continued cooperation and goodwill.*

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*Le succès du système statistique du Canada repose  
sur un partenariat bien établi entre Statistique Canada  
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This publication was prepared by staff of the National Accounts and Environment Division: Micheline Auchterlonie, Harbir Bains, Susie Boyd, Jacques Delisle, Joan Forbes, Tarek Harchaoui, John Joisce, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Valerie Thibault, Charles Wright and Jarek Zaniewski.

For more information about the Financial Flow Accounts, telephone the National Accounts and Environment Division at (613)-951-3640 and ask for the information officer.

The paper used in this publication meets the minimum requirements of American National Standard for Information Sciences - Permanence of Paper for Printed Library Materials, ANSI Z39.48 - 1984.



Cette publication a été rédigée par les employés de la Division des comptes nationaux et de l'environnement: Micheline Auchterlonie, Harbir Bains, Susie Boyd, Jacques Delisle, Joan Forbes, Tarek Harchaoui, John Joisce, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Valerie Thibault, Charles Wright et Jarek Zaniewski.

Pour plus de renseignements sur les Comptes des flux financiers, communiquez avec la Division des comptes nationaux et de l'environnement au (613) 951-3640 et demandez l'agent d'information.

Le papier utilisé dans la présente publication répond aux exigences minimales de l'«American National Standard for Information Sciences» - «Permanence of Paper for Printed Library Materials», ANSI Z39.48 - 1984.



## The System of National Accounts

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks and descriptions of sources and methods) which make up this System carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data (Catalogue Nos. with prefix 67) are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Catalogue Nos. carrying the prefix 15 also provide measures of the contribution of each industry to total Gross Domestic Product at factor cost as well as Productivity Measures.

Both the Input-Output tables and the estimates of Gross Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics and the legal entity is the main unit of classification of transactors. Balance sheets of outstanding assets and liabilities are published annually.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise company establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication: *A System of National Accounts* (Studies in Methods, Series F, No. 2 Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968).

## Le système de comptabilité nationale

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, la description du cadre théorique et l'explication des sources et des méthodes) portent le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels des revenus et des dépenses (paraissant dans les publications dont le numéro de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance canadienne des paiements internationaux (numéro de catalogue commençant par 67) font également partie du système de comptabilité nationale; elles ont même existé avant les comptes des revenus et dépenses.

Une nomenclature beaucoup plus détaillée d'industries et de biens et services figure dans les tableaux d'entrées-sorties du système (numéro de catalogue commençant par 15). Les publications dont le numéro de catalogue commence par 15 comprennent aussi les mesures de l'apport de chaque branche d'activité au total du produit intérieur brut au coût des facteurs ainsi que les mesures de productivité.

L'établissement est l'unité primaire de production industrielle tant dans les tableaux d'entrées-sorties que dans les estimations du produit intérieur brut par activité économique. Les comptes de flux financiers (publications dont le numéro de catalogue commence par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. Les comptes du bilan des actifs et passifs en circulation sont disponibles annuellement.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité juridique que lorsque les données sont groupées dans des catégories très générales. Toutefois, Statistique Canada poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données établies sur une certaine base (l'établissement par exemple) de manière à les faire correspondre aux données établies sur une autre base (société ou entreprise).

Dans ses grandes lignes, le système de comptabilité nationale du Canada suit de très près la norme internationale exposée dans la publication des Nations Unies intitulée *Système de comptabilité nationale* (Études méthodologiques, série F, no 2, rév. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1970).



## Notice to Users

The Financial Flow Accounts are not adjusted for seasonal variation. However, the Financial Market Summary Table is available both unadjusted and seasonally adjusted.

The financial flow statistics are released in a variety of forms in addition to this publication including facsimile, CANSIM, computer printouts and MS-DOS formatted microcomputer diskettes.

This publication includes preliminary estimates for the second quarter of 1994 and revised estimates for the first quarter of 1994. Revisions to the first quarter result from improved and more complete source data which were unavailable at the time the preliminary estimates were prepared. The estimates for prior years remain unchanged.

The full Financial Flow Accounts were available on August 31, in printouts, diskettes and on CANSIM, in conjunction with the other System of National Accounts components.

## Special Request

Inquires and special requests can be addressed to the information officer, National Accounts and Environment Division, at 613-951-3640. There is a \$10 minimum (plus \$0.50 per page) charge for information sent by mail and a \$30 minimum (plus \$2.50 per page) charge for information sent by fax. Higher charges will apply when the information requested cannot be supplied from a published source. Payment due in advance (Visa or Mastercard).

## Data Quality

The financial flows matrix contains over 40 sectors and subsectors and about 65 asset, liability and net position categories. The estimates are integrated with those of the National Balance Sheet Accounts and those of the capital finance accounts component of the National Income and Expenditure Accounts. The estimated flows within the matrix are built up using a variety of survey and administrative data sources. In many sectors the source data provide near universal coverage, although in a few cases complete data are unavailable for 2-3 years. The estimates are constrained to satisfy certain accounting identities which specify the equality of total asset and total liability flows over all sectors for any particular financial instrument. In most cases this identity is maintained by determining asset flows in the persons and unincorporated business sector residually. For additional details on the sources and estimation methods underlying the Financial Flow Accounts, see the publication *A Guide to the Financial Flow Accounts and National Balance Sheet Accounts (Definitions, Concepts, Sources, Methods)*, Catalogue No. 13-585E, occasional, released February 1989.

## Note à l'intention des utilisateurs

Les comptes des flux financiers ne sont pas désaisonnalisés. Le tableau sommaire du marché financier présente toutefois des données brutes et désaisonnalisées.

Les statistiques des flux financiers sont diffusées de diverses façons en plus de la présente publication, dont la télécopie, CANSIM, les imprimés d'ordinateur ainsi que les disquettes de micro-ordinateur en format MS-DOS.

Cette publication contient les estimations provisoires du deuxième trimestre de 1994 et les estimations révisées du premier trimestre de 1994. Les révisions aux chiffres du premier trimestre proviennent de données originales améliorées et plus complètes qui n'existaient pas au moment de la préparation des estimations provisoires. Les estimations des années précédentes demeurent inchangées.

L'ensemble complet des comptes des flux financiers a été diffusé sur imprimé, sur disquette et sur CANSIM le 31 août en même temps que les autres composantes des comptes nationaux.

## Recherches spéciales

Les demandes de renseignements et requêtes spéciales peuvent être adressées à l'agent d'information, Division des comptes nationaux et de l'environnement au 613-951-3640. Il y a un coût de 10\$ minimum (plus .50\$ par page) pour l'information envoyée par la poste et de 30\$ minimum (plus 2.50\$ par page) pour celle envoyée par télécopieur. Des coûts plus élevés s'appliquent quand l'information demandée ne peut être tirée d'une source publiée. Paiement à l'avance (Visa ou Mastercard).

## Qualité des données

La matrice des flux financiers contient plus de 40 secteurs et sous-secteurs et environ 65 catégories d'actif, de passif et de valeur nette. Les données en sont rapprochées de celles des comptes du bilan national et de celles des comptes du financement de capital dans les comptes des revenus et dépenses. Les flux estimés à l'intérieur de la matrice sont établis à partir de données d'enquêtes et administratives diverses. Pour de nombreux secteurs, les données originales offrent une couverture à peu près complète, bien que, dans certains cas, les données complètes ne soient pas disponibles avant deux ou trois ans. Les estimations doivent satisfaire à certaines identités comptables exigeant l'égalité des flux du total de l'actif et du total du passif pour l'ensemble des secteurs dans le cas d'un instrument financier donné. Le plus souvent, cette identité est assurée en déterminant de manière résiduelle les flux d'actif dans le secteur des particuliers et entreprises individuelles. Pour plus de renseignements sur les sources et méthodes d'estimation propres aux comptes des flux financiers, consulter le *Guide des comptes des flux financiers et des comptes du bilan national (Définitions, concepts, sources, méthodes)*, n° 13-585F au catalogue, hors série, parue en février 1989.



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## FINANCIAL FLOW ACCOUNTS SECOND QUARTER 1994

### Overview

The demand for credit and equity funds remained firm in the second quarter, as total funds raised by **domestic non-financial sectors** (seasonally adjusted at annual rates) amounted to \$116 billion (refer to Chart 1). This level of financing activity was linked to stronger economic growth in the second quarter. Funds raised in the first half of the year stood above the annual average for 1993, a year in which such activity returned to levels last attained prior to the recession.

Interest rates and the exchange rate were more stable in the April to June period than in the previous three months. However, rates remained at elevated levels in the quarter (refer to Chart 2), after having moved up sharply through March; bond yields edged up slowly over the course of the quarter; and, all market rates moved up abruptly in the latter part of June. Nevertheless, the overall demand for funds was strong and the impact of the interest rate movements was mostly on the composition of funds raised. Considerably more short-term financing took place in most sectors than in recent periods. Anticipations of a return to lower interest rates partly accounted for reduced bond issues in the quarter, especially in the case of corporations.

### Corporate Sector

**Non-financial private corporations** continued to borrow heavily in the second quarter (refer to Chart 3), accounting for about 32% of all funds raised. The economy-wide recovery in the demand for funds has been led by these corporations, whose financing activity over the last year has returned to pre-recession levels. A pickup in all components of business capital investment in the quarter underlay the strength in borrowing. Borrowed funds have gained relative to share issues, although equity financing remains an important source of funds. Increased lending by financial institutions and a rebound in short-term paper issues combined to provide approximately 60% of funds raised by corporations in the quarter. Higher interest rates may have discouraged bond issues. Issues of shares, while substantial, were down somewhat (refer to Chart 4), reflecting the lackluster performance of share prices.

On the heels of heavy borrowing in the first quarter, the demand for funds by **non-financial government business enterprises** dropped off sharply (refer to

## COMPTES DES FLUX FINANCIERS DEUXIÈME TRIMESTRE DE 1994

### Vue d'ensemble

La demande de financement sur les marchés du crédit et les marchés boursiers reste ferme au deuxième trimestre, alors que le total des fonds empruntés par les **secteurs non financiers canadiens**, après désaisonnalisation au taux annuel, atteint 116 milliards\$ (graphique 1). Ces résultats cadrent avec l'accélération de la croissance économique au deuxième trimestre de 1994. Le niveau des fonds empruntés au premier semestre de 1994 dépasse la moyenne pour l'ensemble de 1993, lorsque les emprunts étaient revenus à des niveaux plus proches de ceux avant la récession.

Les taux d'intérêt et le taux de change ont fait montre d'une plus grande stabilité entre avril et juin, comparativement au premier trimestre de l'année. Les taux sont restés élevés au deuxième trimestre, après les fortes hausses inscrites au mois de mars (graphique 2). Le rendement des obligations a progressé lentement au deuxième trimestre, et les taux ont grimpé en flèche dans la seconde moitié de juin. Ces changements n'ont pas freiné la demande de fonds qui est demeurée forte, mais ont modifié la composition du financement. Par rapport aux trimestres précédents, le financement à court terme a représenté une part beaucoup plus grande du financement total dans la plupart des secteurs. L'attente d'une nouvelle baisse des taux d'intérêt explique en partie le niveau relativement bas des émissions d'obligations au deuxième trimestre, particulièrement dans le cas des sociétés.

### Le secteur des sociétés

Les **sociétés privées non financières** ont continué d'emprunter fortement au deuxième trimestre (graphique 3), ayant engendré environ 32% de la demande totale. Ce secteur est à l'origine de la relance de la demande de financement à l'échelle de l'économie, son activité financière étant revenue à des niveaux comparables à ceux d'avant la récession. Toutes les composantes de l'investissement en capital des entreprises ont d'ailleurs progressé au cours du trimestre. Les emprunts ont progressé plus vite que les émissions d'actions, bien que les actions demeurent une importante source de financement. Davantage d'emprunts ont été contractés auprès des institutions financières, et davantage d'effets à court terme ont été émis, ces deux sources de financement ayant représenté environ 60% des fonds empruntés par les sociétés au cours du trimestre. Le niveau plus élevé des taux d'intérêt a découragé les sociétés d'émettre des obligations. Beaucoup d'actions ont été émises, mais moins que les trimestres précédents (graphique 4), ce qui traduit l'affaiblissement des cours.

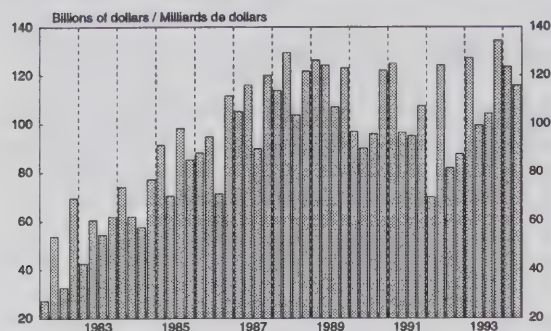
La demande de financement des **entreprises publiques non financières**, qui avait été forte au premier trimestre de 1994, a chuté de façon marquée (graphique 6). Les entreprises



**Chart 1 / Graphique 1**

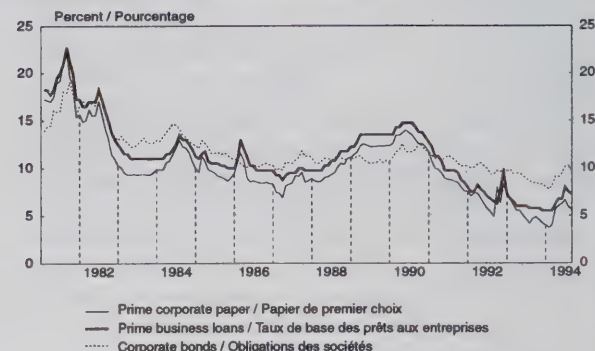
Total Funds Raised on Credit Markets by Domestic  
Non-Financial Sectors

Total des fonds obtenus auprès des marchés financiers par  
les secteurs non financiers canadiens  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 2 / Graphique 2**

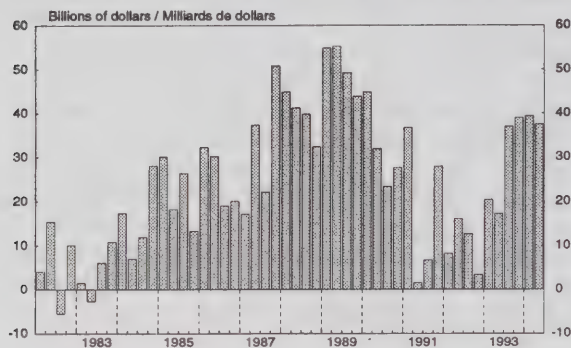
Interest Rates  
Taux d'intérêt

(Source: Bank of Canada / Banque du Canada)

**Chart 3 / Graphique 3**

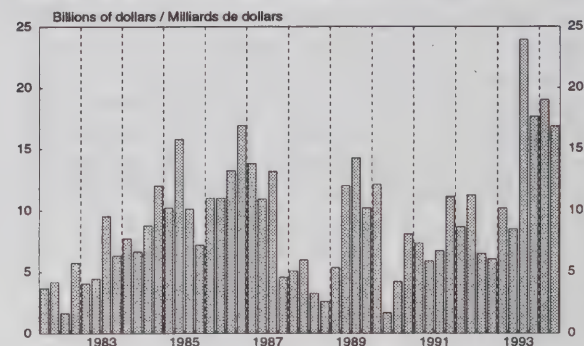
Funds Raised by Non-Financial Private Corporations  
Financement des sociétés privées non financières

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 4 / Graphique 4**

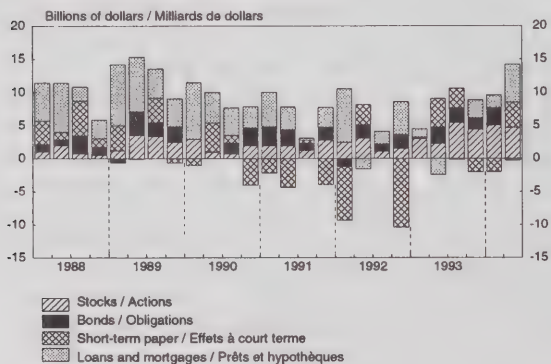
Non-Financial Private Corporations, share issues  
Sociétés privées non financières, émissions d'actions

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 5 / Graphique 5**

Structure of Net Funds Raised by Non-Financial Private  
Corporations

Structure du financement net des sociétés privées non financières  
(Not seasonally adjusted – non désaisonné)

**Chart 6 / Graphique 6**

Funds Raised by Non-Financial Government Enterprises  
Fonds obtenus par les entreprises publiques non financières

(Seasonally adjusted at annual rates – désaisonné au taux annuel)

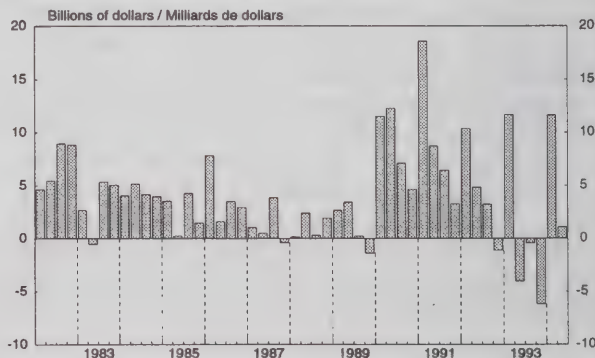


Chart 6). Liquid assets, built up at a rapid rate in the first three months of the year, were drawn down by public corporations.

### Personal Sector

The first half of the year marked a pick-up in mortgage demand, although the level of activity in the second quarter was more or less unchanged from that of the first (refer to Chart 7). While residential construction rose sharply, its impact on net new mortgage borrowing was offset by a lull in the resale market as buyers faced higher mortgage rates (refer to Chart 8). Consumer credit financing was lower in the second quarter (refer to Chart 9), but remained strong, when compared to the 1991-92 period.

Household debt grew at a faster pace than after-tax income, with the result that the ratio of consumer credit and mortgage debt to personal disposable income rose to 89.6% at the end of June from 88.6% at the end of March. This marked a return to a fairly steady nine year upward trend in this ratio, after slight interruption in the first quarter.

### Government Sector

The demand for funds by the **federal government** firmed in the second quarter (refer to Chart 10). Funds raised were up about 20% over the previous quarter, and were used to finance a slightly reduced deficit as well as to accumulate financial assets. The demand for funds was realized largely through issues of marketable bonds, with 66% of these in the 5-10 year term-to-maturity range.

Financing activity of **provincial governments** was still quite low in the second quarter, when compared to their borrowing in 1993. The drop in the demand for funds was in line with a reduction in the consolidated fiscal deficit of the provinces. In contrast to the first quarter, there was a significantly smaller proportion of long-term debt issues; nevertheless, these issues still accounted for most of the borrowing that took place.

publiques ont utilisé les liquidités qu'elles avaient amassées à un rythme accéléré au cours des trois premiers mois de l'année.

### Le secteur personnel

La demande hypothécaire a repris durant la première moitié de 1994, mais l'activité au deuxième trimestre est restée à peu près inchangée par rapport au premier trimestre (graphique 7). La construction résidentielle a progressé fortement, mais cela n'a guère eu d'incidence sur les nouveaux emprunts hypothécaires nets en raison de la faiblesse du marché de la revente, les acheteurs faisant face à des taux hypothécaires plus élevés (graphique 8). Le crédit à la consommation a fléchi au deuxième trimestre (graphique 9), mais demeure élevé par rapport à la période de 1991-1992.

La dette des ménages a augmenté plus vite que le revenu après impôt, et pour cette raison le ratio du crédit à la consommation et de la dette hypothécaire au revenu personnel disponible se situe à 89.6%, en hausse par rapport au trimestre précédent où il se situait à 88.6%. Il s'agit-là d'un retour à la tendance à la hausse observée au cours des neuf dernières années, après une brève interruption au premier trimestre 1994.

### Le secteur des administrations publiques

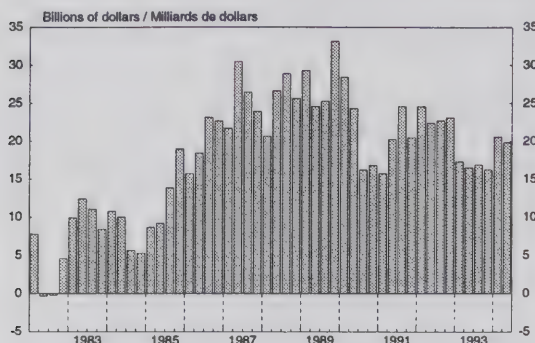
La demande de financement de l'**administration fédérale** s'est raffermie au deuxième trimestre de 1994 (graphique 10). Les fonds obtenus ont augmenté de quelque 20% par rapport au trimestre précédent, et ont servi à financer un déficit légèrement en baisse et à accumuler des actifs financiers. La demande de fonds au deuxième trimestre a été satisfaite en grande partie par l'émission d'obligations négociables, la majorité (66%) de ces obligations arrivant à échéance dans 5 à 10 ans.

Les activités de financement des **administrations provinciales** demeurent faibles au deuxième trimestre par rapport à 1993. La baisse de la demande de fonds correspond à la réduction du déficit financier consolidé des provinces. Les titres d'emprunt à long terme ont représenté une part beaucoup moins importante des fonds empruntés qu'au premier trimestre, mais ont néanmoins constitué les deux tiers du total.

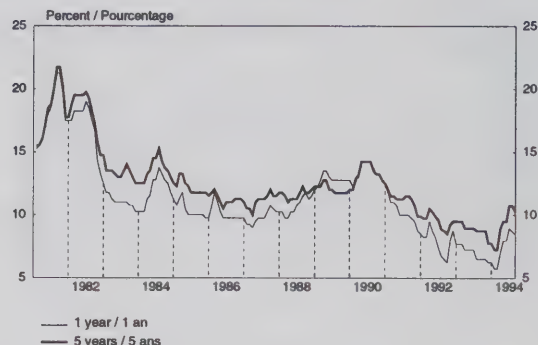


**Chart 7 / Graphique 7**

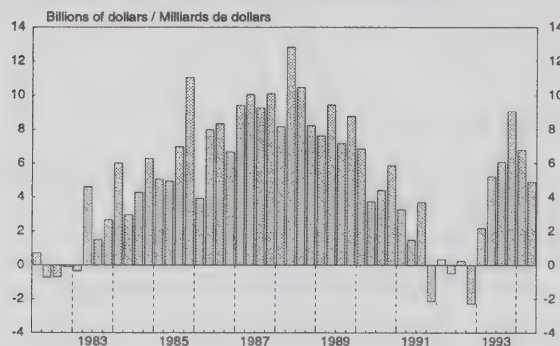
Mortgage Borrowing in the Personal Sector  
Emprunts hypothécaires du secteur des particuliers  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 8 / Graphique 8**

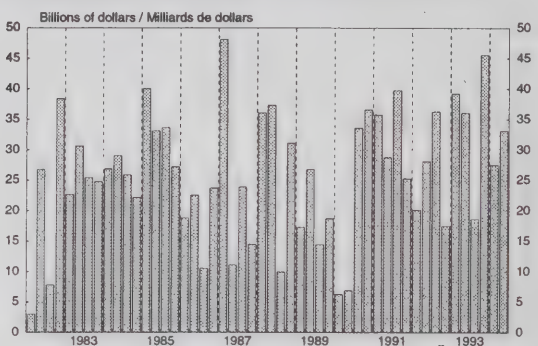
Chartered Banks' Mortgage Rates  
Taux des prêts hypothécaires des banques  
(Source: Bank of Canada / Banque du Canada)

**Chart 9 / Graphique 9**

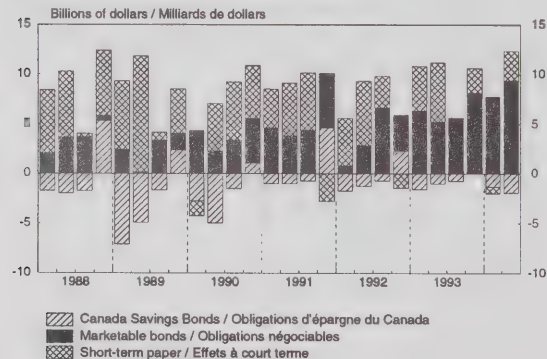
Consumer Credit Borrowing in the Personal Sector  
Crédit à la consommation du secteur des particuliers  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 10 / Graphique 10**

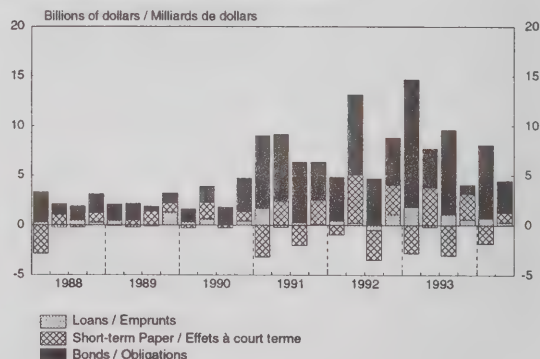
Funds Raised by the Federal Government  
Financement de l'administration fédérale  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 11 / Graphique 11**

Structure of Net Funds Raised by the Federal Government  
Structure du financement net de l'administration fédérale  
(Not seasonally adjusted – non désaisonnalisé)

**Chart 12 / Graphique 12**

Structure of Net Funds Raised by Other Levels of Government  
Structure du financement net des autres paliers d'administration  
(Not seasonally adjusted – non désaisonnalisé)







**Financial Market Summary Table**  
(Seasonally adjusted at annual rates)

	1991				1992			
	I	II	III	IV	I	II	III	IV
<b>FUNDS RAISED:</b>	Millions of Dollars							
Persons and unincorporated business	15,992	22,464	22,800	21,756	23,104	22,908	22,904	26,848
Consumer credit	3,276	1,484	3,688	-2,128	340	-500	252	-2,272
Bank loans	-984	2,980	-1,348	-1,480	56	1,340	952	1,784
Other loans	-2,132	-2,304	-4,088	4,984	-1,704	-500	-1,036	4,420
Mortgages	15,732	20,236	24,608	20,484	24,584	22,396	22,728	23,120
Bonds	100	68	-60	-104	-172	172	8	-204
Non-financial private corporations	36,704	1,524	6,680	27,912	8,208	16,060	12,568	3,404
Bank loans	11,808	5,808	-8,256	5,220	28,088	-13,696	3,128	9,276
Other loans	2,024	-1,932	4,656	332	-5,168	2,260	472	1,404
Other short-term paper	-3,144	-25,752	-7,636	-3,192	-28,296	4,796	-7,544	-30,860
Mortgages	6,996	7,728	6,852	6,564	9,568	3,408	5,584	9,060
Bonds	11,660	9,756	4,336	7,856	-4,660	8,044	4,424	8,464
Shares	7,360	5,916	6,728	11,132	8,676	11,248	6,504	6,060
Non-financial government enterprises	18,568	8,700	6,444	3,276	10,364	4,820	3,240	-1,124
Bank loans	-1,000	-4,296	-3,312	-2,412	128	-536	-2,040	2,080
Other loans	-2,232	444	-684	176	48	-1,196	932	-284
Other short-term paper	2,736	5,840	4,232	1,056	744	396	264	2,052
Mortgages	-16	-20	-16	-12	-16	-16	-12	-116
Bonds	18,812	6,732	3,568	4,468	9,460	6,172	1,696	-5,836
Shares	268	-	2,656	-	-	-	2,400	980
Federal government	35,724	28,740	39,724	25,256	20,088	28,116	36,288	17,496
Other loans	-	-	-4	-	-4	-	-	-4
Canada short-term paper	17,136	8,804	27,076	-4,112	20,152	13,484	13,844	4,428
Canada Savings Bonds	2,288	1,396	-2,584	6,356	-1,204	-508	-2,384	-1,604
Other bonds	16,300	18,540	15,236	23,012	1,144	15,140	24,828	14,676
Other levels of government	17,976	35,068	19,428	29,180	8,092	52,388	6,880	41,052
Bank loans	220	184	60	12	216	236	-832	1,264
Other loans	5,160	192	1,964	-576	176	1,944	-176	2,068
Other short-term paper	-12,800	9,524	-8,124	9,708	-3,820	19,344	-11,884	11,856
Provincial bonds	23,084	21,220	23,844	17,364	8,700	29,264	18,820	26,480
Municipal bonds	2,324	3,792	1,684	2,680	2,772	1,644	1,200	-560
Other bonds	-12	156	-	-8	48	-44	-248	-64
Total funds raised by domestic non-financial sectors	124,964	96,496	95,076	107,380	69,856	124,292	81,880	87,676
Consumer credit	3,276	1,484	3,688	-2,128	340	-500	252	-2,272
Bank loans	10,044	4,676	-12,856	1,340	28,488	-12,656	1,208	14,404
Other loans	2,820	-3,600	1,844	4,916	-6,652	2,508	192	7,604
Canada short-term paper	17,136	8,804	27,076	-4,112	20,152	13,484	13,844	4,428
Other short-term paper	-13,208	-10,388	-11,528	7,572	-31,372	24,536	-19,164	-16,952
Mortgages	22,712	27,944	31,444	27,036	34,136	25,788	28,300	32,072
Bonds	74,556	61,660	46,024	61,624	16,088	59,884	48,344	41,352
Shares	7,628	5,916	9,384	11,132	8,676	11,248	8,904	7,040

Tableau sommaire du marché financier  
(Désaisonnalisées au taux annuel)

1993				1994				
I	II	III	IV	I	II	III	IV	
Millions de dollars								<b>FONDS OBTENUS:</b>
18,356	19,676	21,496	31,740	28,644	28,900			Particuliers et entreprises individuelles
								Crédit à la consommation
2,172	5,228	6,092	9,080	6,784	4,904			Emprunts bancaires
-504	328	1,496	2,108	2,596	2,776			Autres emprunts
-1,388	-2,304	-2,936	4,452	-1,360	1,272			Hypothèques
17,340	16,532	16,920	16,264	20,604	19,848			Obligations
736	-108	-76	-164	20	100			
20,384	17,152	36,968	38,928	39,332	37,420			Sociétés privées non financières
								Emprunts bancaires
6,176	-19,664	-5,260	4,272	5,164	9,928			Autres emprunts
-8,604	4,480	-660	3,740	1,912	6,868			Autres effets à court terme
4,628	9,700	4,120	3,548	-148	2,064			Hypothèques
7,720	4,388	6,024	2,800	2,824	2,908			Obligations
252	9,736	8,788	6,916	10,580	-1,180			Actions
10,212	8,512	23,956	17,652	19,000	16,832			
11,660	-4,024	-424	-6,184	11,612	1,084			Entreprises publiques non financières
								Emprunts bancaires
-2,640	164	872	1,212	1,512	2,504			Autres emprunts
1,628	-5,228	564	-1,132	-644	404			Autres effets à court terme
740	2,572	-760	1,156	1,284	-3,264			Hypothèques
-16	-16	-16	-16	-16	-16			Obligations
11,948	-1,516	-1,084	-7,404	9,472	2,004			Actions
-	-	-	-	4	-548			
39,240	36,100	18,596	45,568	27,528	33,156			Administration fédérale
								Autres emprunts
-	-4	-4	-4	-	-4			Effets à court terme, Canada
17,248	11,440	24	22,920	-2,804	-128			Obligations d'épargne du Canada
-1,248	-400	-2,264	-9,128	-1,092	-3,860			Autres obligations
23,240	25,064	20,840	31,780	31,424	37,148			
37,596	30,504	27,704	24,384	16,340	15,268			Autres paliers d'administration publique
								Emprunts bancaires
-740	-128	472	-128	316	-152			Autres emprunts
6,608	752	5,044	1,448	936	2,892			Autres effets à court terme
-11,280	15,212	-12,148	10,180	-7,396	3,776			Obligations provinciales
39,432	15,136	29,820	13,024	20,476	9,548			Obligations municipales
3,544	-468	4,520	-120	2,032	-792			Autres obligations
32	-	-4	-20	-24	-4			
127,236	99,408	104,340	134,436	123,456	115,828			Financement total des secteurs non financiers canadiens
								Crédit à la consommation
2,172	5,228	6,092	9,080	6,784	4,904			Emprunts bancaires
2,292	-19,300	-2,420	7,464	9,588	15,056			Autres emprunts
-1,756	-2,304	2,008	8,504	844	11,432			Effets à court terme, Canada
17,248	11,440	24	22,920	-2,804	-128			Autres effets à court terme
-5,912	27,484	-8,788	14,884	-6,260	2,576			Hypothèques
25,044	20,904	22,928	19,048	23,412	22,740			Obligations
77,936	47,444	60,540	34,884	72,888	42,964			Actions
10,212	8,512	23,956	17,652	19,004	16,284			





**Analytical Tables**

**Tableaux analytiques**

**ANALYTICAL TABLE I: Funds Raised by Sector as a Percentage of GDP**  
(Seasonally adjusted)

Sector	1991				1992			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	2.40	3.32	3.36	3.20	3.39	3.34	3.31	3.86
Non-financial private corporations	5.51	0.23	0.99	4.11	1.20	2.34	1.82	0.49
Non-financial government enterprises	2.79	1.29	0.95	0.48	1.52	0.70	0.47	-0.16
Total funds raised by the private sector	10.70	4.84	5.30	7.79	6.11	6.38	5.60	4.19
Federal government	5.37	4.25	5.86	3.72	2.95	4.10	5.25	2.52
Other levels of government	2.70	5.19	2.86	4.30	1.19	7.65	0.99	5.91
Total funds raised by the government sector	8.07	9.44	8.72	8.02	4.14	11.75	6.24	8.43
Total funds raised by domestic non-financial sectors	18.77	14.28	14.02	15.81	10.25	18.13	11.84	12.62

**ANALYTICAL TABLE II: Funds Raised by Sector as a Percentage of the Total**  
(Seasonally adjusted)

Sector	1991				1992			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	12.80	23.28	23.98	20.26	33.07	18.43	27.97	30.62
Non-financial private corporations	29.37	1.58	7.03	25.99	11.75	12.92	15.35	3.88
Non-financial government enterprises	14.86	9.02	6.78	3.05	14.84	3.88	3.96	-1.28
Total funds raised by the private sector	57.03	33.88	37.79	49.30	59.66	35.23	47.28	33.22
Federal government	28.59	29.78	41.78	23.52	28.76	22.62	44.32	19.96
Other levels of government	14.38	36.34	20.43	27.17	11.58	42.15	8.40	46.82
Total funds raised by the government sector	42.97	66.12	62.21	50.69	40.34	64.77	52.72	66.78
Total funds raised by domestic non-financial sectors	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00



**TABLEAU ANALYTIQUE I: Fonds obtenus par secteur en pourcentage du PIB**  
(désaisonnalisées)

1993				1994				Secteur
I	II	III	IV	I	II	III	IV	
2.62	2.77	3.01	4.39	3.93	3.91			Particuliers et entreprises individuelles
2.91	2.41	5.18	5.38	5.39	5.06			Sociétés privées non financières
1.67	-0.57	-0.06	-0.85	1.59	0.15			Entreprises publiques non financières
7.20	4.61	8.13	8.92	10.91	9.12			Financement total des secteurs privés
5.61	5.08	2.61	6.30	3.78	4.48			Administration fédérale
5.38	4.29	3.88	3.37	2.24	2.06			Autres paliers d'administration publique
10.99	9.37	6.49	9.67	6.02	6.54			Financement total du secteur de l'administration
18.19	13.98	14.62	18.59	16.93	15.66			Financement total des secteurs non financiers canadiens

**TABLEAU ANALYTIQUE II: Fonds obtenus par secteur en pourcentage du total**  
(désaisonnalisées)

1993				1994				Secteur
I	II	III	IV	I	II	III	IV	
14.43	19.79	20.60	23.61	23.20	24.95			Particuliers et entreprises individuelles
16.02	17.25	35.43	28.96	31.86	32.31			Sociétés privées non financières
9.16	-4.05	-0.41	-4.60	9.41	0.94			Entreprises publiques non financières
39.61	32.99	55.62	47.97	64.47	58.20			Financement total des secteurs privés
30.84	36.31	17.82	33.90	22.30	28.63			Administration fédérale
29.55	30.69	26.55	18.14	13.24	13.18			Autres paliers d'administration publique
60.39	67.00	44.37	52.04	35.54	41.81			Financement total du secteur de l'administration
100.00	100.00	100.00	100.00	100.00	100.00			Financement total des secteurs non financiers canadiens

ANALYTICAL TABLE III: Financial Yields, Share Price Indexes and the Exchange Rate

Series	CANSIM	1991				1992			
		I	II	III	IV	I	II	III	IV
Bank of Canada bank rate	B14006	9.92	8.91	8.68	7.67	7.65	5.91	5.69	7.36
Chartered banks' deposit rates:									
Non-chequable savings deposits	B14019	5.50	4.25	4.00	3.00	3.25	2.00	1.25	1.50
5-year personal fixed term	B14045	8.50	8.00	8.25	7.25	7.75	6.88	5.50	6.00
Chartered bank rate on prime business loans	B14020	11.25	9.75	9.50	8.00	8.25	7.00	6.25	7.25
Trust companies:									
5-year GIC's	B14046	9.21	9.67	9.50	8.17	8.75	7.92	6.77	7.25
Government of Canada Treasury bills:									
3 month	B14007	9.67	8.65	8.34	7.42	7.24	5.60	7.37	7.11
6 month	B14008	9.66	8.81	8.26	7.37	7.41	5.69	7.04	7.17
Prime corporate paper:									
30 day	B14039	9.89	8.78	8.55	7.58	7.36	5.81	8.35	7.00
90 day	B14017	9.85	8.77	8.49	7.55	7.34	5.75	8.05	7.25
Chartered banks' mortgage rate:									
1 year	B14050	11.00	10.00	9.75	8.50	9.50	7.50	6.25	7.70
5 year	B14051	11.50	11.25	11.25	9.90	10.50	9.63	8.50	9.50
Government of Canada bonds:									
1-3 year	B14009	9.58	9.50	8.64	7.65	8.25	6.58	7.12	7.20
3-5 year	B14010	9.56	9.77	8.84	7.95	8.48	7.32	7.30	7.35
5-10 year	B14011	9.52	10.02	9.24	8.37	8.88	8.17	7.98	8.03
Over 10 years	B14013	9.88	10.36	9.59	8.97	9.28	8.87	8.53	8.54
Provincial bonds:									
Long-term	B14047	10.72	11.13	10.24	9.69	10.12	9.45	9.25	9.34
Corporate bonds:									
Medium-term	B14049	10.75	11.07	10.19	9.48	9.97	9.25	9.21	9.36
Long-term	B14048	10.90	11.33	10.54	10.17	10.37	9.96	9.71	9.70
Toronto Stock Exchange price index:									
Composite 300	B4237	3,495.67	3,465.82	3,387.88	3,512.36	3,412.14	3,387.70	3,297.88	3,350.44
Federal Reserve Bank of New York discount rate	B54405	6.00	5.50	5.00	3.50	3.50	3.50	3.00	3.00
Prime rate charged by banks in the U.S.	B54404	9.00	8.50	8.00	6.50	6.50	6.50	6.00	6.00
U.S. government Treasury bills:									
3 month	B54409	6.05	5.75	5.33	3.85	4.18	3.76	2.79	3.29
Commercial paper in the U.S.:									
90 day	B54412	6.39	6.12	5.50	4.20	4.36	3.89	3.22	3.43
U.S. government bonds:									
5 year	B54413	7.76	7.98	7.06	6.01	6.96	6.39	5.33	5.98
Corporate bonds (industrial) in the U.S.	B54410	9.43	9.47	8.98	8.64	8.76	8.59	8.22	8.27
Dow-Jones stock price index:									
Industrials (30)	B4220	2,913.90	2,906.80	3,016.80	3,168.80	3,235.50	3,318.50	3,271.70	3,301.10
Exchange rate - Canadian dollars per unit of U.S. funds	B3414	1.158	1.142	1.132	1.156	1.189	1.199	1.246	1.271

TABLEAU ANALYTIQUE III: Rendements financiers, indices de prix des actions et cours du change

1993				1994				CANSIM	Séries
I	II	III	IV	I	II	III	IV		
5.36	4.79	4.90	4.11	5.64	6.92			B14006	Taux officiel d'escompte, Banque du Canada
									Taux des dépôts bancaires:
1.00	1.00	0.50	0.50	0.50	0.50			B14019	Dépôts d'épargne non transférables
5.75	5.50	5.00	4.38	6.13	7.88			B14045	Dépôts à 5 ans des particuliers
									Taux de base appliqué par les banques aux prêts aux entreprises
6.00	6.00	5.75	5.50	6.25	8.00			B14020	
									Certificats de placement garantis
6.75	6.79	6.10	5.28	6.72	8.41			B14046	5 ans des sociétés de fiducie
									Bons du Trésor fédéral:
5.11	4.54	4.65	3.86	5.39	6.67			B14007	3 mois
5.47	4.85	5.07	4.02	5.88	7.48			B14008	6 mois
									Effets de premier choix des sociétés:
5.24	4.51	4.46	3.80	5.10	6.16			B14039	30 jours
5.50	4.61	4.81	3.95	5.75	6.63			B14017	90 jours
									Taux des prêts hypothécaires des banques:
7.25	7.25	6.50	6.25	7.00	8.95			B14050	1 an
8.95	8.95	8.75	7.75	8.95	10.75			B14051	5 ans
									Obligations du Gouvernement du Canada:
6.54	5.89	5.74	4.57	6.71	8.33			B14009	1 à 3 ans
6.96	6.52	6.27	5.47	7.37	8.75			B14010	3 à 5 ans
7.76	7.36	7.00	6.33	7.82	9.07			B14011	5 à 10 ans
8.27	7.96	7.55	7.12	8.25	9.29			B14013	Plus de 10 ans
									Obligations provinciales:
9.01	8.69	8.25	7.71	9.00	9.97			B14047	À long terme
									Obligations des sociétés:
8.86	8.17	7.77	7.05	8.40	9.76			B14049	À moyen terme
9.41	8.88	8.48	8.02	9.11	10.13			B14048	À long terme
									Bourse de Toronto:
3,602.44	3,966.37	3,990.61	4,321.43	4,329.62	4,025.25			B4237	Indice synthétique 300
									Taux d'escompte, banque fédérale de réserve de New York
3.00	3.00	3.00	3.00	3.00	3.50			B54405	
									Taux de base des prêts bancaires aux É.-U.
6.00	6.00	6.00	6.00	6.25	7.25			B54404	
									Bons du Trésor fédéral É.-U.:
3.02	3.12	2.96	3.12	3.58	4.31			B54409	3 mois
									Effets de commerce:
3.14	3.28	3.21	3.40	3.94	4.74			B54412	90 jours
									Obligations de l'administration fédérale É.-U.:
5.24	5.05	4.74	5.12	6.24	6.87			B54413	5 ans
									Rendements des obligations industrielles, É.-U.
7.86	7.52	6.96	7.18	7.94	8.35			B54410	
									Indice du cours des actions Dow-Jones: Industrielles (30)
3,435.10	3,516.10	3,555.10	3,754.10	3,636.00	3,625.00			B4220	
									Cours du change: dollar É.-U. exprimé en dollars canadiens
1.259	1.282	1.334	1.322	1.384	1.383			B3414	



**ANALYTICAL TABLE IV: Debt-to-income Ratios**  
(Seasonally Adjusted)

	1991				1992			
	I	II	III	IV	I	II	III	IV
	Billions of Dollars							
Persons and unincorporated business								
Debt								
Consumer credit	98.4	98.7	99.5	98.9	98.9	98.7	98.6	98.0
Mortgages	273.3	278.6	285.1	290.5	296.9	302.8	308.7	314.7
Total	371.6	377.3	384.6	389.5	395.9	401.5	407.3	412.7
Personal disposable income	461.2	466.9	468.1	463.2	465.8	476.9	479.7	480.3
Debt-to-income ratio (%)	80.6	80.8	82.2	84.1	85.0	84.2	84.9	85.9
Debt-to-GDP ratio (%)	55.8	55.8	56.7	57.4	58.1	58.6	58.9	59.4
Federal government*								
Debt	323.2	330.1	339.8	345.8	351.0	358.2	367.4	372.0
Debt-to-GDP Ratio (%)	48.6	48.8	50.1	50.9	51.5	52.3	53.1	53.5
Other levels of government								
Debt	167.6	176.4	181.2	188.5	190.8	204.2	206.2	216.8
Debt-to-GDP ratio (%)	25.2	26.1	26.7	27.8	28.0	29.8	29.8	31.2
Non-financial private corporations								
Debt	339.2	337.1	336.3	340.8	341.7	344.5	346.5	346.1
Debt-to-GDP ratio (%)	51.0	49.8	49.6	50.2	50.1	50.3	50.1	49.8
Gross Domestic Product (GDP)	665.7	676.3	678.2	678.9	681.7	685.2	691.6	695.1
* National Accounts basis, excludes superannuation accounts. Figures may not add due to rounding.								

**TABLEAU ANALYTIQUE IV: Dette en pourcentage du revenu**  
(désaisonnalisées)

1993				1994				
I	II	III	IV	I	II	III	IV	
Milliards de dollars								
98.5	99.8	101.3	103.6	105.3	106.5			Particuliers et entreprises individuelles
318.6	322.3	326.1	329.7	334.9	339.8			Dette
417.1	422.1	427.4	433.3	440.1	446.3			Crédit à la consommation
								Hypothèques
								Total
485.1	490.3	489.9	485.3	497.0	497.9			Revenu personnel disponible
86.0	86.1	87.2	89.3	88.6	89.6			Dette par rapport au revenu (%)
59.6	59.4	59.9	59.9	60.4	60.3			Dette par rapport au PIB (%)
381.5	390.2	394.5	405.5	412.4	420.7			Administration fédérale*
54.5	54.9	55.3	56.1	56.6	56.9			Dette
								Dette par rapport au PIB (%)
225.7	232.8	239.3	244.9	249.0	252.8			Autres paliers d'administration
32.3	32.8	33.5	33.9	34.1	34.2			Dette
								Dette par rapport au PIB (%)
348.6	350.3	356.9	364.0	373.8	383.2			Sociétés privées non financières
49.8	49.3	50.0	50.3	51.3	51.8			Dette
								Dette par rapport au PIB (%)
699.4	710.3	713.5	723.4	729.2	739.6			Produit intérieur brut (PIB)

\* Base de comptabilité nationale, excluant les régimes de pensions de la fonction publique.  
Les chiffres ayant été arrondis, leur somme peut ne pas correspondre au total.





**Statistical Tables**

**Tableaux statistiques**

**Table 1. Financial Market Summary Table**

(Not seasonally adjusted)

CANSIM Matrix no. 000750	1991					1992				
	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>FUNDS RAISED:</b>	Millions of Dollars									
Persons and unincorporated business	1,136	7,754	6,970	4,893	20,753	3,088	7,789	7,039	6,025	23,941
Consumer credit 3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Bank loans 3331	-19	586	-444	-331	-208	260	146	106	521	1,033
Other loans 3332	-533	-576	-1,022	1,246	-885	-426	-125	-259	1,105	295
Mortgages 3410	2,041	6,533	6,896	4,795	20,265	4,293	7,139	6,420	5,355	23,207
Bonds 3424	25	17	-15	-26	1	-43	43	2	-51	-49
Non-financial private corporations	7,855	3,438	3,110	3,802	18,205	1,189	6,571	4,111	-1,811	10,060
Bank loans 3331	2,952	1,452	-2,064	1,305	3,645	7,022	-3,424	782	2,319	6,699
Other loans 3332	892	-280	569	89	1,270	-935	671	-394	400	-258
Other short-term paper 3350	-2,179	-4,346	510	-3,916	-9,931	-8,192	3,093	7	-10,384	-15,476
Mortgages 3410	1,344	2,287	1,808	1,596	7,035	2,000	1,155	1,529	2,221	6,905
Bonds 3424	2,915	2,439	1,084	1,964	8,402	-1,165	2,011	1,106	2,116	4,068
Shares 3520	1,931	1,886	1,203	2,764	7,784	2,459	3,065	1,081	1,517	8,122
Non-financial government enterprises	4,642	1,560	1,491	1,554	9,247	2,452	767	702	404	4,325
Bank loans 3331	-250	-1,689	-948	132	-2,755	-107	-572	-618	1,205	-92
Other loans 3332	-558	111	-171	44	-574	12	-299	233	-71	-125
Other short-term paper 3350	684	1,460	1,058	264	3,466	186	99	66	513	864
Mortgages 3410	-4	-5	-4	-3	-16	-4	-4	-3	-29	-40
Canada bonds 3421	-	-	-	-	-	-	-	-	-	-
Provincial bonds 3422	4,724	1,713	901	989	8,327	2,472	1,769	278	-1,014	3,505
Municipal bonds 3423	-12	2	20	6	16	-8	10	14	2	18
Other bonds 3424	-9	-32	-29	122	52	-99	-236	132	-447	-650
Shares 3520	67	-	664	-	731	-	-	600	245	845
Federal government	7,506	8,132	9,427	7,296	32,361	3,874	8,051	9,084	4,488	25,497
Bank loans 3331	-	-	-	-	-	-	-	-	-	-
Other loans 3332	-	-	-1	-	-1	-1	-	-	-1	-2
Canada short-term paper 3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Canada bonds 3421	3,606	2,797	3,645	10,088	20,136	-912	1,601	5,899	5,934	12,522
-Canada Savings Bonds	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
-Other bonds	4,620	3,809	4,376	5,467	18,272	804	2,867	6,626	3,650	13,947
Other levels of government	5,813	8,926	4,313	6,361	25,413	3,885	13,147	1,231	8,840	27,103
Bank loans 3331	385	-268	-247	249	119	408	-273	-465	551	221
Other loans 3332	1,290	48	491	-144	1,685	44	486	-44	517	1,003
Other short-term paper 3350	-3,200	2,381	-2,031	2,427	-423	-955	4,836	-2,971	2,964	3,874
Mortgages 3410	-	-	-	-	-	-	-	-	2	2
Provincial bonds 3422	6,760	5,778	5,679	3,161	21,378	3,683	7,698	4,473	4,962	20,816
Municipal bonds 3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other bonds 3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Total funds raised by domestic non-financial sectors	26,952	29,810	25,311	23,906	105,979	14,488	36,325	22,167	17,946	90,926
Consumer credit 3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Bank loans 3331	3,068	81	-3,703	1,355	801	7,583	-4,123	-195	4,596	7,861
Other loans 3332	1,091	-697	-134	1,235	1,495	-1,306	733	-464	1,950	913
Canada short-term paper 3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper 3350	-4,695	-505	-463	-1,225	-6,888	-8,961	8,028	-2,898	-6,907	-10,738
Mortgages 3410	3,381	8,815	8,700	6,388	27,284	6,289	8,290	7,946	7,549	30,074
Bonds 3420	18,587	13,701	11,706	16,972	60,966	4,633	13,296	12,142	11,346	41,417
Shares 3520	1,998	1,886	1,867	2,764	8,515	2,459	3,065	1,681	1,762	8,967

Tableau 1. Tableau sommaire du marché financier

(Non désaisonnalisées)

1993					1994		1 Jan -- June 30 juin		Numéro de matrice CANSIM 000750
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
									<b>FONDS OBTENUS:</b>
2,038	6,914	6,705	7,160	22,817	4,279	9,813	8,952	14,092	Particuliers et entreprises individuelles
-448	1,932	2,300	1,859	5,643	570	2,004	1,484	2,574	3321 Crédit à la consommation
137	-148	207	661	857	771	687	-11	1,458	3331 Emprunts bancaires
-347	-576	-734	1,113	-544	-340	318	-923	-22	3332 Autres emprunts
2,512	5,733	4,951	3,568	16,764	3,273	6,779	8,245	10,052	3410 Hypothèques
184	-27	-19	-41	97	5	25	157	30	3424 Obligations
4,496	6,645	10,376	6,841	28,358	7,608	13,927	11,141	21,535	Sociétés privées non financières
1,544	-4,916	-1,315	1,068	-3,619	1,291	2,482	-3,372	3,773	3331 Emprunts bancaires
-1,865	1,152	-580	1,032	-261	331	2,299	-713	2,630	3332 Autres emprunts
191	4,352	2,971	-2,015	5,499	-1,993	3,810	4,543	1,817	3350 Autres effets à court terme
1,550	1,349	1,697	637	5,233	319	948	2,899	1,267	3410 Hypothèques
63	2,434	2,197	1,729	6,423	2,645	-295	2,497	2,350	3424 Obligations
3,013	2,274	5,406	4,390	15,083	5,015	4,683	5,287	9,698	3520 Actions
2,653	-1,348	-262	-786	257	2,726	-71	1,305	2,655	Entreprises publiques non financières
-922	-301	62	1,063	-98	201	284	-1,223	485	3331 Emprunts bancaires
407	-1,307	141	-283	-1,042	-161	101	-900	-60	3332 Autres emprunts
185	643	-190	289	927	321	-816	828	-495	3350 Autres effets à court terme
-4	-4	-4	-4	-16	-4	-4	-8	-8	3410 Hypothèques
-	-	-	-	-	-	-	-	-	3421 Obligations fédérales
3,161	-908	-129	-1,975	149	1,298	342	2,253	1,640	3422 Obligations provinciales
3	-	-	-	3	-	-	3	-	3423 Obligations municipales
-177	529	-142	124	334	1,070	159	352	1,229	3424 Autres obligations
-	-	-	-	-	1	-137	-	-136	3520 Actions
9,253	10,181	4,840	10,602	34,876	5,762	10,441	19,434	16,203	Administration fédérale
-	-	-	-	-	-	-	-	-	3331 Emprunts bancaires
-	-1	-1	-1	-3	-	-1	-1	-1	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	10,438	2,308	3340 Effets à court terme, Canada
4,776	4,221	4,879	8,095	21,971	6,443	7,453	8,997	13,896	3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-2,584	-3,212	-Obligations d'épargne du Canada
6,350	5,231	5,624	8,026	25,231	7,743	9,365	11,581	17,108	-Autres obligations
11,875	7,554	6,532	4,086	30,047	6,230	4,464	19,429	10,694	Autres paliers d'administration publique
183	-369	-173	228	-131	466	-421	-186	45	3331 Emprunts bancaires
1,652	188	1,261	362	3,463	234	723	1,840	957	3332 Autres emprunts
-2,820	3,803	-3,037	2,545	491	-1,849	944	983	-905	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	3410 Hypothèques
11,966	4,049	7,352	986	24,353	6,877	3,417	16,015	10,294	3422 Obligations provinciales
886	-117	1,130	-30	1,869	508	-198	769	310	3423 Obligations municipales
8	-	-1	-5	2	-6	-1	8	-7	3424 Autres obligations
30,315	29,946	28,191	27,903	116,355	26,605	38,574	60,261	65,179	Financement total des secteurs non financiers canadiens
-448	1,932	2,300	1,859	5,643	570	2,004	1,484	2,574	3321 Crédit à la consommation
942	-5,734	-1,219	3,020	-2,991	2,729	3,032	-4,792	5,761	3331 Emprunts bancaires
-153	-544	87	2,223	1,613	64	3,440	-697	3,504	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	10,438	2,308	3340 Effets à court terme, Canada
-2,444	8,798	-256	819	6,917	-3,521	3,938	6,354	417	3350 Autres effets à court terme
4,058	7,078	6,644	4,201	21,981	3,588	7,723	11,136	11,311	3410 Hypothèques
20,870	10,181	15,267	8,883	55,201	18,840	10,902	31,051	29,742	3420 Obligations
3,013	2,274	5,406	4,390	15,083	5,016	4,546	5,287	9,562	3520 Actions



**Table 1. Financial Market Summary Table (concluded)**

(Not seasonally adjusted)

CANSIM Matrix no. 000750		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
<b>FUNDS RAISED:</b>		Millions of dollars									
Non-residents		25	4,276	2,462	2,029	8,792	5,741	3,744	1,360	-273	10,572
Bank loans	3331	-1,440	-106	277	79	-1,190	-543	439	711	-1,083	-476
Other loans	3332	573	326	199	682	1,780	763	214	425	320	1,722
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Total borrowing excluding domestic financial institutions		26,977	34,086	27,773	25,935	114,771	20,229	40,069	23,527	17,673	101,498
Domestic financial institutions		11,224	5,603	7,831	5,238	29,896	14,519	8,557	4,642	214	27,932
Bank loans	3331	3,932	-259	-387	207	3,493	621	-1,382	1,326	123	688
Other loans	3332	-1,733	649	830	1,271	1,017	726	1,069	-515	-69	1,211
Other short-term paper	3350	-1,058	-369	383	-793	-1,837	1,119	1,077	-1,703	1,485	1,978
Mortgages	3410	74	80	-28	155	281	163	270	-166	52	319
Bonds	3420	2,576	381	1,272	-271	3,958	717	1,481	-932	-389	877
Shares	3520	7,421	5,121	5,761	4,669	22,972	11,173	6,042	6,632	-992	22,855
<b>TOTAL FUNDS RAISED = TOTAL FUNDS SUPPLIED</b>		<b>38,201</b>	<b>39,689</b>	<b>35,604</b>	<b>31,173</b>	<b>144,667</b>	<b>34,748</b>	<b>48,626</b>	<b>28,169</b>	<b>17,887</b>	<b>129,430</b>
<b>FUNDS SUPPLIED:</b>											
Persons and unincorporated business		6,361	7,933	6,991	3,998	25,283	920	12,077	6,019	3,930	22,946
Non-financial corporations		-154	624	-2,324	-2,934	-4,788	-1,690	1,840	-436	-1,928	-2,214
Governments		1,086	5,267	2,094	-2,482	5,965	65	1,904	1,030	-2,657	342
Non-residents		5,068	8,002	9,765	9,960	32,795	7,176	12,255	-1,720	8,504	26,215
Domestic financial institutions		25,656	16,658	15,391	20,449	78,154	26,702	18,323	25,158	8,370	78,553
Shares purchased by affiliated corporations		184	1,205	3,687	2,182	7,258	1,575	2,227	-1,882	1,668	3,588

NOTE: The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans).

**Tableau 1. Tableau sommaire du marché financier (fin)**

(Non désaisonnalisées)

1993					1994		1 Jan -- June 30 juin		Numéro de matrice CANSIM 000750	
I	II	III	IV	Année	I	II	1993	1994		
Millions de dollars										<b>FONDS OBTENUS:</b>
6,160	417	4,073	5,963	16,613	6,273	4,033	6,577	10,306	Non-résidents	
-3	-216	1,097	370	1,248	362	-434	-219	-72	3331 Emprunts bancaires	
-25	131	-89	4	21	381	581	106	962	3332 Autres emprunts	
-	-	-	-	-	-	-	-	-	3410 Hypothèques	
6,188	502	3,065	5,589	15,344	5,530	3,886	6,690	9,416	3530 Investissements étrangers	
										Emprunts totaux à l'exclusion des institutions financières canadiennes
36,475	30,363	32,264	33,866	132,968	32,878	42,607	66,838	75,485		
										Institutions financières canadiennes
11,958	10,103	12,429	11,879	46,369	23,608	13,698	22,061	37,306		
1,634	-1,873	2,739	-1,842	658	1,447	2,429	-239	3,876	3331 Emprunts bancaires	
-1,006	951	-1,079	-408	-1,542	1,389	1,121	-55	2,510	3332 Autres emprunts	
-2,160	1,235	-251	28	-1,148	1,735	937	-925	2,672	3350 Autres effets à court terme	
-99	-181	-7	-73	-360	107	188	-280	295	3410 Hypothèques	
3,783	419	1,838	-1,095	4,945	-939	1,692	4,202	753	3420 Obligations	
9,806	9,552	9,189	15,269	43,816	19,869	7,331	19,358	27,200	3520 Actions	
										TOTAL DES FONDS EMPRUNTÉS =
48,433	40,466	44,693	45,745	179,337	56,486	56,305	88,899	112,791	TOTAL DES FONDS OFFERTS	
										<b>FONDS OFFERTS:</b>
-81	9,492	9,996	13,539	32,946	13,396	7,098	9,411	20,494	Particuliers et entreprises individuelles	
2,316	-1,607	836	-1,581	-36	1,257	2,640	709	3,897	Entreprises non financières	
2,609	451	972	-4,055	-23	2,585	1,489	3,060	4,074	Administrations publiques	
25,189	10,523	11,170	2,073	48,955	8,730	13,487	35,712	22,217	Non-résidents	
16,462	23,542	19,662	35,042	94,708	30,485	28,086	40,004	58,571	Institutions financières canadiennes	
1,938	-1,935	2,057	727	2,787	33	3,505	3	3,538	Actions achetées par des sociétés affiliées	

NOTA: Le tableau sommaire du marché financier comprime les renseignements détaillés figurant dans les tableaux sectoriels des comptes de flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et les engagements sur entreprises associées. Le tableau permet d'avoir une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés).

**Table 2. Financial Flows Matrix, Second Quarter 1994**

(Not seasonally adjusted)

		Persons and Unincorp'd Business	Non-Financial Private Corporations	Non-Financial Government Enterprises	Monetary Authorities	Chartered Banks	Near- Banks	Life Insurance and Pension Funds	Other Financial Institutions
CATEGORY		Particuliers et entreprises individuelles	Sociétés privées non financières	Entreprises publiques non financières	Autorités monétaires	Banques à charte	Quasi- banques	Assurance-vie et régimes de pension	Autres institutions financières
		Millions of Dollars							
Gross Saving	1100	15,730	14,070	1,808	4	1,864	132	15	-832
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...
CCA	1200	6,100	12,058	1,496	4	97	51	15	37
Net saving	1400	9,630	2,012	312	...	1,767	81	-	-1,203
Non-financial investment	1500	12,473	14,766	3,884	2	281	34	187	271
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...
Fixed capital	1600	12,551	15,515	3,608	2	281	36	2	250
Inventories	1700	237	-520	276	...	...	...	...	...
Existing assets	1800	-315	-229	...	...	...	-2	185	21
Net lending (IEA) (1100 - 1500)	1900	3,257	-696	-2,076	2	1,583	98	-172	-1,103
Net lending (FFA) (2100 - 3100)	2000	7,129	-2,082	-435	4	-314	98	-172	-1,103
Financial assets	2100	17,477	15,669	-1,113	430	14,278	4,002	5,878	13,876
Official reserves	2210	...	...	...	494	...	...	...	...
Currency and bank deposits	2311	7,957	1,748	-128	...	-801	401	15	21
Other deposits	2312	4,453	...	-41	...	...	53	29	-345
Foreign currency deposits	2313	1,159	2,220	19	...	4,865	263	14	-187
Consumer credit	2321	...	...	...	...	989	858	1	156
Trade receivables	2322	...	3,168	-764	...	...	...	-	366
Bank loans	2331	...	...	...	...	5,027	...	...	...
Other loans	2332	...	281	336	605	...	-31	3	992
Canada short-term paper	2340	-1,360	-303	50	-226	2,485	-1,236	-581	-1,024
Other short-term paper	2350	193	247	21	-	-67	1,860	166	-346
Mortgages	2410	1,056	286	-10	...	3,013	2,487	613	-95
Canada bonds	2421	1,762	991	-69	-172	-1,009	-85	2,209	1,508
(of which CSB's)		-1,912	...	...	...	...	...	...	...
Provincial bonds	2422	392	-5	-32	...	-926	2	1,154	1,155
Municipal bonds	2423	109	...	-	...	-116	-25	-59	-
Other bonds	2424	-1,105	1,007	1	...	1,345	-80	757	879
Life insurance & pensions	2430	5,494	...	-	...	...	...	...	...
Corporate claims	2512	...	2,591	9	...	-433	24	5	2,373
Government claims	2513	...	...	-216	-	...	...	...	...
Shares	2520	5,981	-189	7	...	-373	-25	-322	1,995
Foreign investments	2530	70	21	-	...	-8	7	1,886	1,930
Other financial assets	2610	-8,684	3,606	-296	-271	287	-471	-12	4,498
Liabilities	3100	10,348	17,751	-678	426	14,592	3,904	6,050	14,979
Official reserves	3210	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	100	10,548	...	...	...
Other deposits	3312	...	...	-	...	...	3,642	...	...
Foreign currency deposits	3313	...	...	-	...	7,298	...	...	...
Consumer credit	3321	2,004	...	...	...	...	...	...	...
Trade payables	3322	535	1,729	-333	...	...	...	-	53
Bank loans	3331	687	2,482	284	...	...	88	20	2,316
Other loans	3332	318	2,299	101	...	284	102	90	688
Canada short-term paper	3340	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	3,810	-816	...	...	-	...	1,129
Mortgages	3410	6,779	948	-4	...	...	-	12	174
Canada bonds	3421	...	...	-	...	...	...	...	...
Provincial bonds	3422	...	...	342	...	...	...	...	...
Municipal bonds	3423	...	...	-	...	...	...	...	...
Other bonds	3424	25	-295	159	...	1,320	48	-	-231
Life insurance & pensions	3430	...	...	...	...	...	...	5,572	-107
Corporate claims	3512	...	1,116	-	...	...	48	46	896
Government claims	3513	...	...	-278	302	...	...	...	...
Shares	3520	...	4,683	-137	...	-891	44	10	8,168
Foreign investments	3530	...	...	-	...	...	...	...	...
Other liabilities	3610	...	979	4	24	-3,967	-68	300	1,893
Discrepancy (1900 - 2000)	4000	-3,872	1,386	-1,641	-2	1,897	-	-	-



**Tableau 2. Matrice des flux financiers, deuxième trimestre 1994**

(Non désaisonnalisées)

Public Financial Institutions	Federal Government	Other Levels of Government and Hospitals	Social Security Funds	Non-Residents	Discrepancy	Total	
Institutions financières publiques	Administration fédérale	Autres paliers d'administration et hôpitaux	Caisses de sécurité sociale	Non-résidents	Divergence		CATÉGORIE
Millions de dollars							
710	-7,708	133	979	7,515	964	35,384	1100 Épargne brute
...	...	...	...	...	964	964	1101 Divergence (CRD)
13	410	2,195	...	...	-	22,810	1200 PCC
697	-8,118	-2,062	979	7,515	-	11,610	1400 Épargne nette
18	676	3,441	...	315	-964	35,384	1500 Investissement non financier
...	...	...	...	...	-964	-964	1501 Divergence (CRD)
18	644	3,421	...	...	-	36,328	1600 Capital fixe
...	27	...	...	...	-	20	1700 Stocks
...	5	20	...	315	-	-	1800 Actifs existants
692	-8,384	-3,308	979	7,200	1,928	-	1900 Prêt net (CRD) (1100 - 1500)
906	-9,040	-3,057	979	7,087	-	-	2000 Prêt net (CFF) (2100 - 3100)
1,583	3,495	1,648	979	19,924	-	98,126	2100 Actif financier
...	...	...	...	...	-	494	2210 Réserves officielles
770	-1,777	2,215	...	252	-	10,673	2311 Argent et dépôts bancaires
-	104	-298	...	19	-	3,974	2312 Autres dépôts
-347	-171	22	...	4,673	-	12,530	2313 Dépôts, devises étrangères
...	...	...	...	...	-	2,004	2321 Crédit à la consommation
211	3	42	...	-513	-	2,513	2322 Comptes à recevoir
...	...	...	...	...	-	5,027	2331 Prêts bancaires
221	-209	-76	...	3,020	-	5,142	2332 Autres prêts
421	...	-2,222	...	6,985	-	2,989	2340 Effets à court terme, Canada
18	18	1,697	...	1,068	-	4,875	2350 Autres effets à court terme
579	-1	-17	...	-	-	7,911	2410 Hypothèques
-367	11	1,758	-3	916	-	7,450	2421 Obligations fédérales
...	...	...	...	...	-	-1,912	(dont les OEC)
-110	-4	290	-359	1,763	-	3,320	2422 Obligations provinciales
12	-1	83	...	-201	-	-198	2423 Obligations municipales
-3	8	209	...	-1,358	-	1,660	2424 Autres obligations
-	...	...	...	...	-	5,494	2430 Assurances-vie et rentes
1	...	...	...	5,118	-	9,688	2512 Créances, entreprises privées
-127	665	-477	1,435	...	-	1,280	2513 Créances, administrations publiques
60	-3	-53	...	1,294	-	8,372	2520 Actions
-21	1	-	...	...	-	3,886	2530 Investissements étrangers
265	4,851	-1,525	-94	-3,112	-	-958	2610 Autres éléments de l'actif
677	12,535	4,705	-	12,837	-	98,126	3100 Passif
...	...	...	...	494	-	494	3210 Réserves officielles
...	25	...	...	...	-	10,673	3311 Argent et dépôts bancaires
332	...	...	...	...	-	3,974	3312 Autres dépôts
-	...	...	...	5,232	-	12,530	3313 Dépôts, devises étrangères
...	...	...	...	...	-	2,004	3321 Crédit à la consommation
27	349	470	...	-317	-	2,513	3322 Comptes à payer
5	-	-421	...	-434	-	5,027	3331 Emprunts bancaires
-43	-1	723	...	581	-	5,142	3332 Autres emprunts
...	2,989	...	...	...	-	2,989	3340 Effets à court terme, Canada
-192	...	944	...	...	-	4,875	3350 Autres effets à court terme
2	...	-	...	-	-	7,911	3410 Hypothèques
-	7,450	...	...	...	-	7,450	3421 Obligations fédérales
-80	...	3,058	...	...	-	3,320	3422 Obligations provinciales
-	...	-198	...	...	-	-198	3423 Obligations municipales
635	...	-1	...	...	-	1,660	3424 Autres obligations
...	29	...	...	...	-	5,494	3430 Assurances-vie et rentes
-	...	...	...	4,077	-	6,183	3512 Créances, entreprises privées
118	1,494	-356	...	...	-	1,280	3513 Créances, administrations publiques
-	...	...	...	...	-	11,877	3520 Actions
-	...	...	...	3,886	-	3,886	3530 Investissements étrangers
-127	200	486	-	-682	-	-958	3610 Autres éléments du passif
-214	656	-251	-	113	1,928	-	4000 Divergence (1900-2000)

**Table 3. I: Persons and Unincorporated Business**

(Not seasonally adjusted)

CANSIM Matrix no. 000701		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	18,044	14,007	22,418	12,786	67,255	16,241	16,574	23,762	11,896	68,473
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5,584	5,605	5,719	5,766	22,674	5,768	5,728	5,816	5,960	23,272
Net saving	1400	12,460	8,402	16,699	7,020	44,581	10,473	10,846	17,946	5,936	45,201
Non-financial investment	1500	4,123	9,928	14,310	8,958	37,319	5,200	11,213	14,298	9,455	40,166
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6,769	10,513	11,472	9,675	38,429	7,878	11,265	12,475	10,368	41,986
Inventories	1700	-2,430	-332	3,237	-430	45	-2,373	334	2,205	-740	-574
Existing assets	1800	-216	-253	-399	-287	-1,155	-305	-386	-382	-173	-1,246
Net lending (IEA) (1100 - 1500)	1900	13,921	4,079	8,108	3,828	29,936	11,041	5,361	9,464	2,441	28,307
Net lending (FFA) (2100 - 3100)	2000	12,536	8,701	8,647	5,663	35,547	10,940	7,465	13,938	3,384	35,727
Financial assets	2100	13,899	16,776	15,180	9,867	55,722	14,325	16,313	21,139	8,759	60,536
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	6,470	3,017	622	4,357	14,466	4,566	4,780	1,968	3,819	15,133
Other deposits	2312	2,830	3,159	1,466	159	7,614	2,841	2,354	112	175	5,482
Foreign currency deposits	2313	-209	-273	513	-755	-724	676	-926	886	-127	509
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-1,078	1,379	2,496	-3,642	-845	-1,064	-387	3,015	433	1,997
Other short-term paper	2350	-1,857	-1,422	-1,686	991	-3,974	-3,086	5,107	-1,981	-1,012	-972
Mortgages	2410	755	905	1,207	1,331	4,198	1,200	1,460	1,948	2,237	6,845
Canada bonds	2421	-1,597	919	-2,744	3,985	563	-1,962	-1,274	-3,229	2,793	-3,672
(of which CSB's)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	2422	793	1,664	340	-793	2,004	1,275	1,415	39	2,851	5,580
Municipal bonds	2423	35	414	662	149	1,260	110	220	116	-69	377
Other bonds	2424	2,385	-232	4,240	-1,022	5,371	-1,757	1,659	-2,252	-71	-2,421
Life insurance & pensions	2430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	6,719	2,502	1,836	2,466	13,523	6,651	4,484	8,917	-4,154	15,898
Foreign investments	2530	194	1,804	640	533	3,171	553	-607	-554	918	310
Other financial assets	2610	-9,006	-4,749	-606	-5,724	-20,085	-4,792	-8,828	6,506	-5,285	-12,399
Liabilities	3100	1,363	8,075	6,533	4,204	20,175	3,385	8,848	7,201	5,375	24,809
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade payables	3322	227	321	-437	-689	-578	297	1,059	162	-650	868
Bank loans	3331	-19	586	-444	-331	-208	260	146	106	521	1,033
Other loans	3332	-533	-576	-1,022	1,246	-885	-426	-125	-259	1,105	295
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	2,041	6,533	6,896	4,795	20,265	4,293	7,139	6,420	-5,355	23,207
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	25	17	-15	-26	1	-43	43	2	-51	-49
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	1,385	-4,622	-539	-1,835	-5,611	101	-2,104	-4,474	-943	-7,420

**Tableau 3. I: Particuliers et entreprises individuelles**

(Non désaisonnalisées)

1993					1994				1 Jan - - June 30 juin		Numéro de matrice CANSIM 000701	
I	II	III	IV	Année	I	II			1993	1994		
Millions de dollars												
17,246	20,491	20,834	9,200	67,771	18,424	15,730			37,737	34,154	1100	Épargne brute
...	...	...	...	...	...	...			...	...	1101	Divergence (CRD)
5,931	5,907	6,105	6,193	24,136	6,201	6,100			11,838	12,301	1200	PCC
11,315	14,584	14,729	3,007	43,635	12,223	9,630			25,899	21,853	1400	Épargne nette
5,198	11,918	15,002	9,452	41,570	5,479	12,473			17,116	17,952	1500	Investissement non financier
...	...	...	...	...	...	...			...	...	1501	Divergence (CRD)
7,686	11,530	12,271	10,327	41,814	8,281	12,551			19,216	20,832	1600	Capital fixe
-2,299	709	3,139	-549	1,000	-2,504	237			-1,590	-2,267	1700	Stocks
-189	-321	-408	-326	-1,244	-298	-315			-510	-613	1800	Actifs existants
12,048	8,573	5,832	-252	26,201	12,945	3,257			20,621	16,202	1900	Prêt net (CRD) (1100 - 1500)
7,537	9,753	9,224	3,874	30,388	15,781	7,129			17,290	22,910	2000	Prêt net (CFF) (2100 - 3100)
8,448	17,006	16,268	11,099	52,821	21,461	17,477			25,454	38,938	2100	Actif financier
...	...	...	...	...	...	...			...	...	2210	Réserves officielles
5,010	4,965	1,202	1,954	13,131	-3,528	7,957			9,975	4,429	2311	Argent et dépôts bancaires
-214	-1,122	-838	-667	-2,841	-486	4,453			-1,336	3,967	2312	Autres dépôts
1,528	-1,720	2,864	-2,936	-264	445	1,159			-192	1,604	2313	Dépôts, devises étrangères
-	-	-	-	-	...	...			-	...	2321	Crédit à la consommation
...	...	...	...	...	...	...			...	...	2322	Comptes à recevoir
...	...	...	...	...	...	...			...	...	2331	Prêts bancaires
...	...	...	...	...	...	...			...	...	2332	Autres prêts
-1,614	-3,564	-1,611	-1,747	-8,536	-1,949	-1,360			-5,178	-3,309	2340	Effets à court terme, Canada
-2,394	5,513	-2,255	1,749	2,613	-1,104	193			3,119	-911	2350	Autres effets à court terme
1,700	1,315	2,015	1,237	6,267	426	1,056			3,015	1,482	2410	Hypothèques
-5,283	-4,152	2,127	714	-6,594	-1,765	1,762			-9,435	-3	2421	Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912			-2,584	-3,212		(dont les OÉC)
637	2,260	-271	-2,286	340	1,069	392			2,897	1,461	2422	Obligations provinciales
-14	-166	365	40	225	-436	109			-180	-327	2423	Obligations municipales
1,968	-1,017	381	723	2,055	-676	-1,105			951	-1,781	2424	Autres obligations
5,816	4,962	6,143	6,051	22,972	4,489	5,494			10,778	9,983	2430	Assurances-vie et rentes
...	...	...	...	...	...	...			...	...	2512	Créances, entreprises privées
...	...	...	...	...	...	...			...	...	2513	Créances, administrations publiques
6,050	7,272	8,318	11,899	33,539	17,542	5,981			13,322	23,523	2520	Actions
-1,131	2,031	927	1,210	3,037	289	70			900	359	2530	Investissements étrangers
-3,611	429	-3,099	-6,842	-13,123	7,145	-8,684			-3,182	-1,539	2610	Autres éléments de l'actif
911	7,253	7,044	7,225	22,433	5,680	10,348			8,164	16,028	3100	Passif
...	...	...	...	...	...	...			...	...	3210	Réserves officielles
...	...	...	...	...	...	...			...	...	3311	Argent et dépôts bancaires
...	...	...	...	...	...	...			...	...	3312	Autres dépôts
...	...	...	...	...	...	...			...	...	3313	Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	570	2,004			1,484	2,574	3321	Crédit à la consommation
-1,127	339	339	65	-384	1,401	535			-788	1,936	3322	Comptes à payer
137	-148	207	661	857	771	687			-11	1,458	3331	Emprunts bancaires
-347	-576	-734	-1,113	-544	-340	318			-923	-22	3332	Autres emprunts
...	...	...	...	...	...	...			...	...	3340	Effets à court terme, Canada
-	-	-	-	-	...	...			-	...	3350	Autres effets à court terme
2,512	5,733	4,951	3,568	16,764	3,273	6,779			8,245	10,052	3410	Hypothèques
...	...	...	...	...	...	...			...	...	3421	Obligations fédérales
...	...	...	...	...	...	...			...	...		(dont les OÉC)
...	...	...	...	...	...	...			...	...	3422	Obligations provinciales
...	...	...	...	...	...	...			...	...	3423	Obligations municipales
184	-27	-19	-41	97	5	25			157	30	3424	Autres obligations
...	...	...	...	...	...	...			...	...	3430	Assurances-vie et rentes
...	...	...	...	...	...	...			...	...	3512	Créances, entreprises privées
...	...	...	...	...	...	...			...	...	3513	Créances, administrations publiques
...	...	...	...	...	...	...			...	...	3520	Actions
...	...	...	...	...	...	...			...	...	3530	Investissements étrangers
...	...	...	...	...	...	...			...	...	3610	Autres éléments du passif
4,511	-1,180	-3,392	-4,126	-4,187	-2,836	-3,872			3,331	-6,708	4000	Divergence (1900 - 2000)



**Table 4. II: Corporate and Government Business Enterprises**

(Not seasonally adjusted)

CANSIM Matrix no. N/A		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	12,817	14,394	14,142	12,423	53,776	13,366	12,692	13,268	12,155	51,481
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	12,262	12,256	12,292	12,673	49,483	12,558	12,633	12,841	13,369	51,401
Net saving	1400	555	2,138	1,850	-250	4,293	808	59	427	-1,214	80
Non-financial investment	1500	21,172	17,277	19,001	16,658	74,108	18,755	16,211	18,571	13,814	67,351
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	18,691	20,482	18,944	19,708	77,825	17,224	18,030	17,590	17,246	70,090
Inventories	1700	2,467	-3,224	151	-3,077	-3,683	1,608	-1,713	915	-3,476	-2,666
Existing assets	1800	14	19	-94	27	-34	-77	-106	66	44	-73
Net lending (IEA) (1100 - 1500)	1900	-8,355	-2,883	-4,859	-4,235	-20,332	-5,389	-3,519	-5,303	-1,659	-15,870
Net lending (FFA) (2100 - 3100)	2000	-10,906	-1,502	-5,182	-4,998	-22,588	-6,516	-3,246	-3,429	-1,193	-14,384
Financial assets	2100	25,132	30,311	26,460	27,344	109,247	30,575	28,872	37,178	14,218	110,843
Official reserves	2210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	2311	-3,414	5,223	-1,876	3,596	3,529	1,685	-1,285	4,374	7,212	11,986
Other deposits	2312	-312	-126	10	795	367	-303	-674	-256	354	-879
Foreign currency deposits	2313	364	-354	1,435	50	1,495	-4,240	1,354	2,933	-3,079	-3,032
Consumer credit	2321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade receivables	2322	353	467	530	2,083	3,433	1,660	2,325	-69	2,582	6,498
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	63	-818	1,062	208	515	-86	628	948	-834	656
Canada short-term paper	2340	6,399	3,591	1,120	31	11,141	2,961	5,778	3,899	-2,239	10,399
Other short-term paper	2350	-2,930	-3,393	-1,254	254	-7,323	-5,016	907	-2,426	-2,752	-9,287
Mortgages	2410	2,628	7,914	7,474	5,220	23,236	5,276	7,013	5,743	5,280	23,312
Canada bonds	2421	4,326	2,123	3,021	2,196	11,666	1,899	1,791	6,876	2,204	12,770
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	2,841	131	3,624	2,579	9,175	1,763	1,958	4,080	196	7,997
Municipal bonds	2423	384	110	-96	646	1,044	277	35	92	-142	262
Other bonds	2424	3,026	1,589	-2,113	2,614	5,116	1,349	435	905	480	3,169
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-6,577	4,445	4,318	5,051	7,237	610	3,916	1,791	1,819	8,136
Government claims	2513	-398	85	-176	978	489	186	-687	-115	-439	-1,055
Shares	2520	2,999	2,939	1,212	2,252	9,402	4,425	2,381	1,197	2,039	10,042
Foreign investments	2530	584	2,186	1,275	665	4,710	4,899	3,717	796	-521	8,891
Other financial assets	2610	10,274	3,928	7,765	195	22,162	8,298	4,449	7,409	280	20,436
Liabilities	3100	36,038	31,813	31,642	32,342	131,835	37,091	32,118	40,607	15,411	125,227
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	607	7,497	196	7,512	15,812	3,442	5,194	8,056	9,433	26,125
Other deposits	3312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	3313	-3,789	-809	-1,389	3,235	-2,752	-1,253	-493	2,676	-2,034	-1,104
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-193	128	892	1,618	2,445	991	1,218	-202	2,390	4,397
Bank loans	3331	6,634	-496	-3,399	1,644	4,383	7,536	-5,378	1,490	3,647	7,295
Other loans	3332	-1,399	480	1,228	1,404	1,713	-197	1,441	-676	260	828
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-2,553	-3,255	1,951	-4,445	-8,302	-6,887	4,269	-1,630	-8,386	-12,634
Mortgages	3410	1,414	2,362	1,776	1,748	7,300	2,159	1,421	1,360	2,244	7,184
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	4,739	1,659	914	793	8,105	2,369	1,717	229	-1,051	3,264
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other bonds	3424	5,467	2,842	2,314	2,011	12,634	-444	3,308	355	1,317	4,536
Life insurance & pensions	3430	7,489	7,654	6,219	7,858	29,220	9,138	6,824	5,671	6,283	27,916
Corporate claims	3512	2,165	2,315	2,271	1,342	8,093	2,343	1,841	3,447	-571	7,060
Government claims	3513	3,559	-896	1,735	-4,338	60	1,625	-2,000	-543	-2,757	-3,675
Shares	3520	9,419	7,007	7,628	7,433	31,487	13,632	9,107	8,313	770	31,822
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	-287	3,266	7,041	3,366	13,386	936	1,571	11,608	-4,012	18,127
Discrepancy (1900 - 2000)	4000	2,551	-1,381	323	763	2,256	1,127	-273	-1,874	-466	-1,486

Tableau 4. II: Sociétés et entreprises publiques

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM		N/D
I	II	III	IV	Année	I	II	1993	1994			
Millions de dollars											
14,025	15,770	14,891	15,092	59,778	16,939	17,771	29,795	34,710	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
12,894	12,927	13,297	13,535	52,653	13,712	14,105	25,821	27,817	1200	PCC	
1,131	2,843	1,594	1,557	7,125	3,227	3,666	3,974	6,893	1400	Épargne nette	
18,051	16,499	17,955	16,461	68,966	20,523	19,443	34,550	39,966	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
15,751	17,534	17,168	18,227	68,680	17,139	19,712	33,285	36,851	1600	Capital fixe	
2,297	-1,001	664	-1,693	267	3,367	-244	1,296	3,123	1700	Stocks	
3	-34	123	-73	19	17	-25	-31	-8	1800	Actifs existants	
-4,026	-729	-3,064	-1,369	-9,188	-3,584	-1,672	-4,755	-5,256	1900	Prêt net (CRD) (1100 - 1500)	
-7,429	-1,531	-737	-2,569	-12,266	-4,351	-3,098	-8,960	-7,449	2000	Prêt net (CFF) (2100 - 3100)	
24,589	28,722	46,840	50,147	150,298	49,194	54,603	53,311	103,797	2100	Actif financier	
1,093	-1,877	-1,766	1,951	-599	-2,431	494	-784	-1,937	2210	Réserves officielles	
-3,418	2,612	-3,133	4,796	857	725	2,026	-806	2,751	2311	Argent et dépôts bancaires	
168	77	-400	279	124	345	-304	245	41	2312	Autres dépôts	
176	-2,608	5,183	-2,004	747	1,372	6,847	-2,432	8,219	2313	Dépôts, devises étrangères	
-448	1,932	2,300	1,859	5,643	570	2,004	1,484	2,574	2321	Crédit à la consommation	
-2,823	2,224	3,069	1,425	3,895	-1,483	2,981	-599	1,498	2322	Comptes à recevoir	
2,573	-7,823	2,617	1,548	-1,085	4,538	5,027	-5,250	9,565	2331	Prêts bancaires	
-560	1,073	-1,246	444	-289	2,175	2,407	513	4,582	2332	Autres prêts	
2,660	5,695	730	3,493	12,578	-1,925	-414	8,355	-2,339	2340	Effets à court terme, Canada	
-1,443	2,740	2,385	1,842	5,524	1,414	1,899	1,297	3,313	2350	Autres effets à court terme	
2,186	5,583	4,627	2,894	15,290	3,274	6,873	7,769	10,147	2410	Hypothèques	
-1,866	8,627	2,961	10,970	20,692	9,378	3,006	6,761	12,384	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...		(dont les OÉC)	
4,419	178	2,310	1,641	8,548	1,355	1,238	4,597	2,593	2422	Obligations provinciales	
346	-58	123	-69	342	309	-188	288	121	2423	Obligations municipales	
1,969	1,288	1,203	190	4,650	1,178	3,906	3,257	5,084	2424	Autres obligations	
-	-	-	-	-	-	-	-	-	2430	Assurances-vie et rentes	
4,401	-2,446	11,253	-2,068	11,140	9,585	4,570	1,955	14,155	2512	Créances, entreprises privées	
-764	-91	182	92	-581	465	-343	-855	122	2513	Créances, administrations publiques	
2,275	3,458	351	4,275	10,359	4,234	1,153	5,733	5,387	2520	Actions	
6,667	-758	2,137	4,374	12,420	5,242	3,815	5,909	9,057	2530	Investissements étrangers	
6,978	8,896	11,954	12,215	40,043	8,874	7,606	15,874	16,480	2610	Autres éléments de l'actif	
32,018	30,253	47,577	52,716	162,564	53,545	57,701	62,271	111,246	3100	Passif	
...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
2,538	6,883	-1,683	7,770	15,508	-2,079	10,648	9,421	8,569	3311	Argent et dépôts bancaires	
850	-1,559	-1,209	158	-1,760	-558	3,974	-709	3,416	3312	Autres dépôts	
-2,575	-7,484	5,849	571	-3,639	4,181	7,298	-10,059	11,479	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-465	1,429	1,176	3,644	5,784	-2,628	1,476	964	-1,152	3322	Comptes à payer	
2,256	-7,090	1,486	289	-3,059	2,939	5,195	-4,834	8,134	3331	Emprunts bancaires	
-2,464	796	-1,518	341	-2,845	1,559	3,521	-1,668	5,080	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-1,784	6,230	2,530	-1,698	5,278	63	3,931	4,446	3,994	3350	Autres effets à court terme	
1,447	1,164	1,686	560	4,857	422	1,132	2,611	1,554	3410	Hypothèques	
-	-	-	-	-	-	-	-	-	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...		(dont les OÉC)	
3,140	-988	-225	-2,023	-96	1,217	262	2,152	1,479	3422	Obligations provinciales	
3	-	-	-	3	-	-	3	-	3423	Obligations municipales	
3,690	3,462	3,989	806	11,947	2,857	1,636	7,152	4,493	3424	Autres obligations	
5,834	4,931	6,168	6,074	23,007	4,512	5,465	10,765	9,977	3430	Assurances-vie et rentes	
497	1,741	3,730	2,124	8,092	5,142	2,106	2,238	7,248	3512	Créances, entreprises privées	
-135	-1,922	-146	-1,105	-3,308	-171	142	-2,057	-29	3513	Créances, administrations publiques	
12,819	11,826	14,595	19,659	58,899	24,885	11,877	24,645	36,762	3520	Actions	
-	-	-	-	-	-	-	-	-	3530	Investissements étrangers	
6,367	10,834	11,149	15,546	43,896	11,204	-962	17,201	10,242	3610	Autres éléments du passif	
3,403	802	-2,327	1,200	3,078	767	1,426	4,205	2,193	4000	Divergence (1900 - 2000)	

**Table 5. Non-Financial Private Corporations**

(Not seasonally adjusted)

CANSIM Matrix no. 000702		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	8,965	11,596	11,407	10,438	42,406	10,361	10,459	11,115	10,297	42,232
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	10,526	10,540	10,558	10,955	42,579	10,725	10,850	10,989	11,516	44,082
Net saving	1400	-1,561	1,056	849	-517	-173	-364	-391	126	-1,221	-1,850
Non-financial investment	1500	17,175	12,177	14,012	11,529	54,893	14,931	11,262	13,575	9,597	49,365
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	14,820	16,200	15,027	15,441	61,488	13,231	13,861	13,606	13,268	53,966
Inventories	1700	3,066	-3,551	-294	-2,872	-3,651	2,347	-1,904	398	-3,241	-2,400
Existing assets	1800	-711	-472	-721	-1,040	-2,944	-647	-695	-429	-430	-2,201
Net lending (IEA) (1100 - 1500)	1900	-8,210	-581	-2,605	-1,091	-12,487	-4,570	-803	-2,460	700	-7,133
Net lending (FFA) (2100 - 3100)	2000	-10,419	2,473	-4,258	621	-11,583	-5,228	-1,274	-1,085	2,937	-4,650
Financial assets	2100	-2,481	9,779	2,795	7,557	17,650	-63	10,900	4,874	6,016	21,727
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-3,304	3,145	-2,647	2,382	-424	1,270	242	1,898	4,842	8,252
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	19	-42	-75	-162	-260	-73	659	217	-337	466
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	-398	491	679	1,583	2,355	1,229	2,576	-44	2,061	5,822
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	140	52	-138	-73	-19	-330	217	49	-643	-707
Canada short-term paper	2340	239	-256	99	-979	-897	-4	332	974	-298	1,004
Other short-term paper	2350	-2,571	-469	-305	-1,341	-4,686	-2,664	164	-1,903	274	-4,129
Mortgages	2410	-12	288	-112	-94	70	-118	203	401	-441	45
Canada bonds	2421	-28	9	44	-6	19	-152	24	-51	-6	-185
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	19	-11	-14	34	28	-88	63	8	18	1
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	41	252	-221	276	348	118	-142	141	-237	-120
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	574	2,239	3,358	2,957	9,128	-1,007	3,090	508	1,579	4,170
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	428	157	-808	-155	-378	87	259	-160	-173	13
Foreign investments	2530	-184	-31	-36	-141	-392	-9	20	18	-49	-20
Other financial assets	2610	2,556	3,955	2,971	3,276	12,758	1,678	3,193	2,818	-574	7,115
Liabilities	3100	7,938	7,306	7,053	6,936	29,233	5,165	12,174	5,959	3,079	26,377
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-413	264	707	1,112	1,670	1,294	1,668	-341	1,406	4,027
Bank loans	3331	2,952	1,452	-2,064	1,305	3,645	7,022	-3,424	782	2,319	6,699
Other loans	3332	892	-280	569	89	1,270	-935	671	-394	400	-258
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-2,179	-4,346	510	-3,916	-9,931	-8,192	3,093	7	-10,384	-15,476
Mortgages	3410	1,344	2,287	1,808	1,596	7,035	2,000	1,155	1,529	2,221	6,905
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	2,915	2,439	1,084	1,964	8,402	-1,165	2,011	1,106	2,116	4,068
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-516	2,547	1,668	965	4,664	1,088	2,495	1,135	-225	4,493
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	1,931	1,886	1,203	2,764	7,784	2,459	3,065	1,081	1,517	8,122
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,012	1,057	1,568	1,057	4,694	1,594	1,440	1,054	3,709	7,797
Discrepancy (1900 - 2000)	4000	2,209	-3,054	1,653	-1,712	-904	658	471	-1,375	-2,237	-2,483



Tableau 5. Sociétés privées non financières

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000702
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
10,092	11,882	12,386	11,902	46,262	11,814	14,070	21,974	25,884	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
10,911	11,004	11,326	11,553	44,794	11,639	12,058	21,915	23,697	1200 PCC
-819	878	1,060	349	1,468	175	2,012	59	2,187	1400 Épargne nette
15,347	11,803	12,955	12,116	52,221	16,551	14,766	27,150	31,317	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
12,053	13,419	13,151	13,856	52,479	13,022	15,515	25,472	28,537	1600 Capital fixe
3,190	-1,293	238	-1,420	715	4,129	-520	1,897	3,609	1700 Stocks
104	-323	-434	-320	-973	-600	-229	-219	-829	1800 Actifs existants
-5,255	79	-569	-214	-5,959	-4,737	-696	-5,176	-5,433	1900 Prêt net (CRD) (1100 - 1500)
-9,793	-1,609	29	-566	-11,939	-7,343	-2,082	-11,402	-9,425	2000 Prêt net (CFF) (2100 - 3100)
-1,196	9,234	16,597	9,368	34,003	4,341	15,669	8,038	20,010	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-2,026	3,119	-600	3,096	3,589	-1,222	1,748	1,093	526	2311 Argent et dépôts bancaires
-	-	-	-	-	...	...	-	...	2312 Autres dépôts
-72	524	3,584	-989	3,047	1,850	2,220	452	4,070	2313 Dépôts, devises étrangères
-	-	-	-	-	...	...	-	...	2321 Crédit à la consommation
-3,536	2,318	3,248	971	3,001	-2,186	3,168	-1,218	982	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-113	-95	-126	-131	-465	387	281	-208	668	2332 Autres prêts
128	812	362	-632	670	-185	-303	940	-488	2340 Effets à court terme, Canada
-620	868	774	-28	994	574	247	248	821	2350 Autres effets à court terme
-152	308	193	-39	310	35	286	156	321	2410 Hypothèques
48	-8	136	-80	96	558	991	40	1,549	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
-21	11	95	-29	56	24	-5	-10	19	2422 Obligations provinciales
-	-	-	-	-	...	...	-	...	2423 Obligations municipales
463	-444	-184	11	-154	16	1,007	19	1,023	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
3,473	-862	6,034	3,896	12,541	1,476	2,591	2,611	4,067	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
46	-16	142	-305	-133	4	-189	30	-185	2520 Actions
181	-66	-60	-15	40	-10	21	115	11	2530 Investissements étrangers
1,005	2,765	2,999	3,642	10,411	3,020	3,606	3,770	6,626	2610 Autres éléments de l'actif
8,597	10,843	16,568	9,934	45,942	11,684	17,751	19,440	29,435	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-210	1,257	1,349	2,414	4,810	-2,486	1,729	1,047	-757	3322 Comptes à payer
1,544	-4,916	-1,315	1,068	-3,619	1,291	2,482	-3,372	3,773	3331 Emprunts bancaires
-1,865	1,152	-580	1,032	-261	331	2,299	-713	2,630	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
191	4,352	2,971	-2,015	5,499	-1,993	3,810	4,543	1,817	3350 Autres effets à court terme
1,550	1,349	1,697	637	5,233	319	948	2,899	1,267	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
63	2,434	2,197	1,729	6,423	2,645	-295	2,497	2,350	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
1,341	664	1,996	-1,148	2,853	5,131	1,116	2,005	6,247	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
3,013	2,274	5,406	4,390	15,083	5,015	4,683	5,287	9,698	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
2,970	2,277	2,847	1,827	9,921	1,431	979	5,247	2,410	3610 Autres éléments du passif
4,538	1,688	-598	352	5,980	2,606	1,386	6,226	3,992	4000 Divergence (1900 - 2000)

**Table 6. Non-Financial Government Enterprises: Federal**

(Not seasonally adjusted)

CANSIM Matrix no. 000704		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	102	109	151	270	632	304	358	224	234	1,120
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	308	316	314	306	1,244	327	318	317	314	1,276
Net saving	1400	-206	-207	-163	-36	-612	-23	40	-93	-80	-156
Non-financial investment	1500	279	291	283	284	1,137	329	334	312	309	1,284
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	279	291	283	284	1,137	329	334	312	309	1,284
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-177	-182	-132	-14	-505	-25	24	-88	-75	-164
Net lending (FFA) (2100 - 3100)	2000	-447	-43	17	-80	-553	-124	-41	95	-182	-252
Financial assets	2100	640	-109	588	414	1,533	-509	-1,453	-184	1,157	-989
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-49	-63	149	46	83	201	-223	8	102	88
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-11	1	27	-38	-21	10	10	5	-12	13
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-28	-120	-35	116	-67	-104	-56	24	39	-97
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	223	454	185	85	947	31	139	335	160	665
Canada short-term paper	2340	54	1	-33	-19	3	-66	-2	-16	86	2
Other short-term paper	2350	-25	-5	-78	-64	-172	22	32	-33	-24	-3
Mortgages	2410	-	-	-	-	-	-4	-	-	1	-3
Canada bonds	2421	-49	-	1	1	-47	-38	-	5	-5	-38
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	14	-61	28	10	-9	-68	-2	-370	-5	-445
Government claims	2513	-51	132	-29	700	752	18	-714	-34	-8	-738
Shares	2520	4	-32	-2	8	-22	3	-86	-2	3	-82
Foreign investments	2530	-	8	-	-	8	-	-	-8	1	-7
Other financial assets	2610	558	-424	375	-431	78	-514	-551	-98	819	-344
Liabilities	3100	1,087	-66	571	494	2,086	-385	-1,412	-279	1,339	-737
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	165	-286	-7	87	-41	-183	-213	-113	756	247
Bank loans	3331	176	-1,540	-990	-185	-2,539	394	-619	-566	147	-644
Other loans	3332	29	10	-141	90	-12	106	-159	205	103	255
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	612	1,752	1,059	137	3,560	-234	-184	-113	472	-59
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-9	-32	-29	122	52	-99	-236	132	-447	-650
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-29	98	70	-20	119	-29	108	47	3	129
Shares	3520	-	-	555	-	555	-	-	-	245	245
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	143	-68	54	263	392	-340	-109	129	60	-260
Discrepancy (1900 - 2000)	4000	270	-139	-149	66	48	99	65	-183	107	88

Tableau 6. Entreprises publiques non financières: fédérales

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000704
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
280	303	287	311	1,181	426	484	583	910	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
311	284	285	287	1,167	311	309	595	620	1200 PCC
-31	19	2	24	14	115	175	-12	290	1400 Épargne nette
405	458	452	482	1,797	445	509	863	954	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
405	458	452	482	1,797	445	509	863	954	1600 Capital fixe
-	-	-	-	-	...	...	-	...	1700 Stocks
-	-	-	-	-	...	...	-	...	1800 Actifs existants
-125	-155	-165	-171	-616	-19	-25	-280	-44	1900 Prêt net (CRD) (1100 - 1500)
-538	-28	-174	808	68	753	274	-566	1,027	2000 Prêt net (CFF) (2100 - 3100)
-447	-593	-434	1,203	-271	1,454	350	-1,040	1,804	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-69	73	66	-137	-67	72	146	4	218	2311 Argent et dépôts bancaires
-	-	-	-	-	41	-41	-	-	2312 Autres dépôts
2	4	152	-89	69	36	-16	6	20	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
30	-6	29	-56	-3	140	39	24	179	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
10	104	-10	27	131	50	331	114	381	2332 Autres prêts
-83	-33	-38	134	-20	-19	27	-116	8	2340 Effets à court terme, Canada
7	-24	-42	56	-3	-53	52	-17	-1	2350 Autres effets à court terme
15	-	-	-5	10	-	-	15	-	2410 Hypothèques
-3	-	-	-	-3	-	-	-3	-	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	-	-	-	-	2423 Obligations municipales
-	-	-	-1	-1	-	-	-	-	2424 Autres obligations
...	...	...	...	...	-	-	...	-	2430 Assurances-vie et rentes
7	6	-3	-6	4	2	9	13	11	2512 Créances, entreprises privées
41	-102	10	30	-21	-14	13	-61	-1	2513 Créances, administrations publiques
-8	-93	-	-4	-105	-1	...	-101	-1	2520 Actions
-	-	-	-	-	-	...	-	...	2530 Investissements étrangers
-396	-522	-598	1,254	-262	1,200	-210	-918	990	2610 Autres éléments de l'actif
91	-565	-260	395	-339	701	76	-474	777	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	-	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	-	-	...	-	3312 Autres dépôts
...	...	...	...	...	-	-	...	-	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-52	-82	-76	175	-35	230	29	-134	259	3322 Comptes à payer
3	-13	166	319	475	399	198	-10	597	3331 Emprunts bancaires
548	-881	99	-397	-631	176	155	-333	331	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
234	124	-294	184	248	-529	-692	358	-1,221	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	3410 Hypothèques
-	-	-	-	-	-	-	-	-	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	-	-	...	-	3422 Obligations provinciales
...	...	...	...	...	-	-	...	-	3423 Obligations municipales
-177	529	-142	124	334	1,070	159	352	1,229	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
30	-30	-	-	-	-	-	-	-	3512 Créances, entreprises privées
-72	79	18	-68	-43	-137	88	7	-49	3513 Créances, administrations publiques
-	-	-	-	-	2	-	-	2	3520 Actions
...	...	...	...	...	-	-	...	-	3530 Investissements étrangers
-423	-291	-31	58	-687	-510	139	-714	-371	3610 Autres éléments du passif
413	-127	9	-979	-684	-772	-299	286	-1,071	4000 Divergence (1900 - 2000)



**Table 7. Non-Financial Government Enterprises: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no. 000705		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,821	730	518	1,301	4,370	2,237	685	705	1,397	5,024
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	818	798	840	839	3,295	870	888	887	876	3,521
Net saving	1400	1,003	-68	-322	462	1,075	1,367	-203	-182	521	1,503
Non-financial investment	1500	2,200	3,414	3,355	2,837	11,806	2,166	3,118	3,439	2,536	11,259
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	2,799	3,087	2,910	3,042	11,838	2,905	2,927	2,922	2,771	11,525
Inventories	1700	-599	327	445	-205	-32	-739	191	517	-235	-266
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-379	-2,684	-2,837	-1,536	-7,436	71	-2,433	-2,734	-1,139	-6,235
Net lending (FFA) (2100 - 3100)	2000	-364	-2,186	-2,538	-2,722	-7,810	-274	-1,763	-2,701	-2,114	-6,852
Financial assets	2100	4,476	-622	-912	-698	2,244	2,631	16	-829	-1,139	679
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	2,375	-19	54	-535	1,875	131	219	-313	-301	-264
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	138	-25	103	-210	6	-14	-1	-26	46	5
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	537	-457	-203	564	441	588	-786	-105	410	107
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-8	15	-221	-19	-233	6	-27	-35	-19	-75
Canada short-term paper	2340	-1	107	-164	-383	-441	-1	456	-186	-310	-41
Other short-term paper	2350	255	85	-117	-149	74	97	2	185	-245	39
Mortgages	2410	189	194	213	113	709	90	74	47	30	241
Canada bonds	2421	929	-308	-506	7	122	1,142	317	-302	-6	1,151
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	180	133	-19	45	339	-134	-188	109	-39	-252
Municipal bonds	2423	1	-	-	-	1	-	-	-	1	1
Other bonds	2424	75	-15	-16	-43	1	-27	-2	1	-21	-49
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	1	-	1	-	-	-	-	-
Government claims	2513	-388	-83	-18	174	-315	126	22	-89	-498	-439
Shares	2520	14	-3	-56	-12	-57	21	12	-13	15	35
Foreign investments	2530	-67	-1	-20	-25	-113	28	-27	-	-1	-
Other financial assets	2610	247	-245	57	-225	-166	578	-55	-102	-201	220
Liabilities	3100	4,840	1,564	1,626	2,024	10,054	2,905	1,779	1,872	975	7,531
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	103	138	78	385	704	-77	-286	186	147	-30
Bank loans	3331	-426	-149	42	317	-216	-501	47	-52	1,058	552
Other loans	3332	-587	101	-30	-46	-562	-94	-140	28	-174	-380
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	72	-292	-1	127	-94	420	283	179	41	923
Mortgages	3410	-4	-5	-4	-3	-16	-4	-4	-3	-29	-40
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	4,724	1,713	901	989	8,327	2,472	1,769	278	-1,014	3,505
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	797	18	366	29	1,210	611	120	427	672	1,830
Shares	3520	67	-	109	-	176	-	-	600	-	600
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	94	40	165	226	525	78	-10	229	274	571
Discrepancy (1900 - 2000)	4000	-15	-498	-299	1,186	374	345	-670	-33	975	617

Tableau 7. Entreprises publiques non financières: provinciales

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000705
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
2,136	751	552	1,281	4,720	2,518	1,138	2,887	3,656	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
966	970	987	997	3,920	1,037	1,029	1,936	2,066	1200 PCC
1,170	-219	-435	284	800	1,481	109	951	1,590	1400 Épargne nette
1,571	3,042	3,123	2,649	10,385	1,719	2,884	4,613	4,603	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
2,464	2,750	2,697	2,922	10,833	2,481	2,608	5,214	5,089	1600 Capital fixe
-893	292	426	-273	-448	-762	276	-601	-486	1700 Stocks
-	-	-	-	-	...	...	-	...	1800 Actifs existants
565	-2,291	-2,571	-1,368	-5,665	799	-1,746	-1,726	-947	1900 Prêt net (CRD) (1100 - 1500)
451	-2,002	-1,204	-1,472	-4,227	1,437	-745	-1,551	692	2000 Prêt net (CFF) (2100 - 3100)
2,193	-4,204	-805	-123	-2,939	2,542	-1,463	-2,011	1,079	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-277	-240	-236	-295	-1,048	1,905	-274	-517	1,631	2311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	2312 Autres dépôts
254	-305	34	20	3	-36	35	-51	-1	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
709	-799	-87	503	326	533	-803	-90	-270	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-1	37	-39	6	3	1	5	36	6	2332 Autres prêts
1,084	-825	-221	-38	-	56	23	259	79	2340 Effets à court terme, Canada
101	-56	-10	-21	14	-51	-31	45	-82	2350 Autres effets à court terme
-11	-52	9	15	-39	-1	-10	-63	-11	2410 Hypothèques
-475	-371	-174	-412	-1,432	-28	-69	-846	-97	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
-6	75	45	25	139	-104	-32	69	-136	2422 Obligations provinciales
-1	-1	-	-	-2	-	-	-2	-	2423 Obligations municipales
3	-2	-1	1	1	-	1	1	1	2424 Autres obligations
-	-	-	-	-	-	-	-	-	2430 Assurances-vie et rentes
1	-	-	-	1	-	-	1	-	2512 Créances, entreprises privées
-727	33	116	111	-467	85	-229	-694	-144	2513 Créances, administrations publiques
52	-10	-16	13	39	4	7	42	11	2520 Actions
1,672	-1,726	1	-129	-182	-	-	-54	-	2530 Investissements étrangers
-185	38	-226	78	-295	178	-86	-147	92	2610 Autres éléments de l'actif
1,742	-2,202	399	1,349	1,288	1,105	-718	-460	387	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	3312 Autres dépôts
-	-	-	-	-	-	-	-	-	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-107	225	-150	647	615	15	-362	118	-347	3322 Comptes à payer
-925	-288	-104	744	-573	-198	86	-1,213	-112	3331 Emprunts bancaires
-141	-426	42	114	-411	-337	-54	-567	-391	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-49	519	104	105	679	850	-124	470	726	3350 Autres effets à court terme
-4	-4	-4	-4	-16	-4	-4	-8	-8	3410 Hypothèques
-	-	-	-	-	-	-	-	-	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
3,161	-908	-129	-1,975	149	1,298	342	2,253	1,640	3422 Obligations provinciales
-	-	-	-	-	-	-	-	-	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	3512 Créances, entreprises privées
155	-1,335	727	208	-245	-6	-330	-1,180	-336	3513 Créances, administrations publiques
-	-	-	-	-	-1	-137	-	-138	3520 Actions
-	-	-	-	-	-	-	-	-	3530 Investissements étrangers
-348	15	-87	1,510	1,090	-512	-135	-333	-647	3610 Autres éléments du passif
114	-289	-1,367	104	-1,438	-638	-1,001	-175	-1,639	4000 Divergence (1900 - 2000)

**Table 8. Non-Financial Government Enterprises: Local**

(Not seasonally adjusted)

CANSIM Matrix no. 000706		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	502	134	194	261	1,091	377	160	166	224	927
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	141	143	143	144	571	145	146	147	148	586
Net saving	1400	361	-9	51	117	520	232	14	19	76	341
Non-financial investment	1500	276	298	284	294	1,152	323	326	325	313	1,287
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	276	298	284	294	1,152	323	326	325	313	1,287
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	226	-164	-90	-33	-61	54	-166	-159	-89	-360
Net lending (FFA) (2100 - 3100)	2000	21	-130	-70	-4	-183	-100	-1	-3	11	-93
Financial assets	2100	-	-	-	-	-	-	-	1	1	2
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	1	1	2
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-	-	-	-	-	-	-	-	-	-
Liabilities	3100	-21	130	70	4	183	100	1	4	-10	95
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-9	128	50	-2	167	108	-9	-10	-12	77
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	205	-34	-20	-29	122	154	-165	-156	-100	-267



**Tableau 8. Entreprises publiques non financières: locales**

(Non désaisonnalisées)

1993					1994				1 Jan - - June 30 juin		Numéro de matrice CANSIM 000706
I	II	III	IV	Année	I	II			1993	1994	
Millions de dollars											
434	181	204	240	1,059	425	186	615	611	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
151	153	155	156	615	157	158	304	315	1200	PCC	
283	28	49	84	444	268	28	311	296	1400	Épargne nette	
409	448	454	479	1,790	436	491	857	927	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
409	448	454	479	1,790	436	491	857	927	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	1700	Stocks	
-	-	-	-	-	...	...	-	...	1800	Actifs existants	
25	-267	-250	-239	-731	-11	-305	-242	-316	1900	Prêt net (CRD) (1100 - 1500)	
36	134	-50	36	156	4	36	170	40	2000	Prêt net (CFF) (2100 - 3100)	
-	-	-	-	-	-	...	-	...	2100	Actif financier	
...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-	-	-	-	-	-	...	-	...	2311	Argent et dépôts bancaires	
-	-	-	-	-	-	...	-	...	2312	Autres dépôts	
...	...	...	...	...	...	...	...	...	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
-	-	-	-	-	-	...	-	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-	-	-	-	-	-	...	-	...	2332	Autres prêts	
-	-	-	-	-	-	...	-	...	2340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	2350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	2410	Hypothèques	
-	-	-	-	-	-	...	-	...	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...		(dont les OÉC)	
-	-	-	-	-	-	...	-	...	2422	Obligations provinciales	
-	-	-	-	-	-	...	-	...	2423	Obligations municipales	
-	-	-	-	-	-	...	-	...	2424	Autres obligations	
...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
-	-	-	-	-	-	...	-	...	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	2520	Actions	
...	...	...	...	...	...	...	...	...	2530	Investissements étrangers	
-	-	-	-	-	-	...	-	...	2610	Autres éléments de l'actif	
-36	-134	50	-36	-156	-4	-36	-170	-40	3100	Passif	
...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	3312	Autres dépôts	
...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-	-	-	-	-	-	...	-	...	3322	Comptes à payer	
-	-	-	-	-	-	...	-	...	3331	Emprunts bancaires	
-	-	-	-	-	-	...	-	...	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
-	-	-	-	-	-	...	-	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
3	-	-	-	3	-	...	3	...	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	3424	Autres obligations	
...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
-39	-134	50	-36	-159	-4	-36	-173	-40	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-	-	-	-	-	...	...	-	...	3610	Autres éléments du passif	
-11	-401	-200	-275	-887	-15	-341	-412	-356	4000	Divergence (1900 - 2000)	

**Table 9. Bank of Canada**

(Not seasonally adjusted)

CANSIM Matrix no. 000708		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	6	4	4	3	17	5	3	2	3	13
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	6	4	4	3	17	5	3	2	3	13
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	6	14	7	19	46	6	8	9	23	46
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6	14	7	19	46	6	8	9	23	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-	-10	-3	-16	-29	-1	-5	-7	-20	-33
Net lending (FFA) (2100 - 3100)	2000	-	-10	-3	-17	-30	2	-8	-8	-23	-37
Financial assets	2100	-1,853	1,500	866	1,352	1,865	-2,462	1,163	954	685	340
Gold & foreign currency	2211	-3,498	878	1	1,702	-917	-2,874	2,643	-2,847	4,151	1,073
IMF reserve position	2212	...	...	...	...	...	...	...	...	...	...
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	253	-432	1,626	-744	703	-576	-285	721	-810	-950
Canada short-term paper	2340	1,444	1,398	-869	598	2,571	1,377	-979	3,465	-2,288	1,575
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-61	-315	85	-183	-474	-388	-186	-396	-334	-1,304
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	9	-29	23	-21	-18	-1	-30	11	-34	-54
Liabilities	3100	-1,853	1,510	869	1,369	1,895	-2,464	1,171	962	708	377
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	-2,026	1,325	855	1,709	1,863	-2,768	1,198	1,006	1,021	457
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	173	185	14	-340	32	304	-27	-44	-313	-80
Discrepancy (1900 - 2000)	4000	-	-	-	1	1	-3	3	1	3	4

Tableau 9. Banque du Canada

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000708
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
3	3	3	2	11	2	4	6	6	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
3	3	3	2	11	2	4	6	6	1200 PCC
...	...	...	...	...	...	...	...	...	1400 Épargne nette
-	3	3	9	15	2	2	3	4	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	3	3	9	15	2	2	3	4	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	1800 Actifs existants
3	-	-	-7	-4	-	2	3	2	1900 Prêt net (CRD) (1100 - 1500)
3	-1	-	-9	-7	2	4	2	6	2000 Prêt net (CFF) (2100 - 3100)
-1,509	1,453	-682	2,062	1,324	-1,154	128	-56	-1,026	2100 Actif financier
39	-1,064	-1,747	3,123	351	-3,026	192	-1,025	-2,834	2211 Or et devises étrangères
...	...	...	...	...	...	...	...	...	2212 Position de réserve au FMI
...	...	...	...	...	...	...	...	...	2213 Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	2312 Autres dépôts
...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-24	345	-455	167	33	-4	605	321	601	2332 Autres prêts
-1,260	2,725	1,814	-983	2,296	2,937	-226	1,465	2,711	2340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	2410 Hypothèques
-279	-512	-302	-258	-1,351	-282	-172	-791	-454	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-	-	-	-	-	-	-	-	-	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
15	-41	8	13	-5	-779	-271	-26	-1,050	2610 Autres éléments de l'actif
-1,512	1,454	-682	2,071	1,331	-1,156	124	-58	-1,032	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
-1,817	1,541	-571	2,335	1,488	-1,416	100	-276	-1,316	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
305	-87	-111	-264	-157	260	24	218	284	3610 Autres éléments du passif
-	1	-	2	3	-2	-2	1	-4	4000 Divergence (1900 - 2000)



**Table 10. Exchange Fund Account**

(Not seasonally adjusted)

CANSIM Matrix no. 000709		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Gold & foreign currency	2211	2,686	-1,494	1,381	-4,622	-2,049	1,161	-3,384	-722	-5,046	-7,991
IMF reserve position	2212	-	-	-	-	-	-	-	-	-	-
Special drawing rights	2213	11	16	12	12	51	13	12	-51	-597	-623
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-6	-8	-	54	40	-44	10	-18	10	-42
Liabilities	3100	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 10. Fonds des changes

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000709
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	1400 Épargne nette
...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	1800 Actifs existants
...	...	...	...	...	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
1,110	-776	-51	-1,151	-868	676	310	334	986	2100 Actif financier
1,086	-779	-61	-1,145	-899	670	304	307	974	2211 Or et devises étrangères
-	-	-	-	-	-	-	-	-	2212 Position de réserve au FMI
3	15	7	6	31	6	6	18	12	2213 Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	2312 Autres dépôts
...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	2410 Hypothèques
...	...	...	...	...	...	...	...	...	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
21	-12	3	-12	-	-	-	9	-	2610 Autres éléments de l'actif
1,110	-776	-51	-1,151	-868	676	310	334	986	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
1,110	-776	-51	-1,151	-868	676	310	334	986	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 11. Monetary Authorities: Other**

(Not seasonally adjusted)

CANSIM Matrix no. 000710		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	141	-39	-7	-11	84	-33	40	9	539	555
Gold & foreign currency	2211	-2	-22	16	8	-	-17	3	6	-3	-11
IMF reserve position	2212	143	-17	-23	-19	84	-16	37	3	542	566
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	...	...	...	...	...	...	...	...	...	...
Liabilities	3100	141	-39	-7	-11	84	-33	40	9	539	555
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	141	-39	-7	-11	84	-33	40	9	539	555
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 11. Autorités monétaires: autres

(Non désaisonnalisées)

1993					1994				1 Jan - - June 30 juin		Numéro de matrice CANSIM 000710	
I	II	III	IV	Année	I	II			1993	1994		
Millions de dollars												
...	...	...	...	...	...	...	...	...	...	...	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	...	1200	PCC
...	...	...	...	...	...	...	...	...	...	...	1400	Épargne nette
...	...	...	...	...	...	...	...	...	...	...	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	...	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	...	1700	Stocks
...	...	...	...	...	...	...	...	...	...	...	1800	Actifs existants
...	...	...	...	...	...	...	...	...	...	...	1900	Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	-	2000	Prêt net (CFF) (2100 - 3100)
-35	-49	35	-33	-82	-81	-8	-84	-89			2100	Actif financier
8	-14	3	2	-1	-7	7	-6	-			2211	Or et devises étrangères
-43	-35	32	-35	-81	-74	-15	-78	-89			2212	Position de réserve au FMI
...	...	...	...	...	...	...	...	...			2213	Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...			2311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...			2312	Autres dépôts
...	...	...	...	...	...	...	...	...			2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...			2321	Crédit à la consommation
...	...	...	...	...	...	...	...	...			2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...			2331	Prêts bancaires
...	...	...	...	...	...	...	...	...			2332	Autres prêts
...	...	...	...	...	...	...	...	...			2340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...			2350	Autres effets à court terme
...	...	...	...	...	...	...	...	...			2410	Hypothèques
...	...	...	...	...	...	...	...	...			2421	Obligations fédérales
...	...	...	...	...	...	...	...	...				(dont les OÉC)
...	...	...	...	...	...	...	...	...			2422	Obligations provinciales
...	...	...	...	...	...	...	...	...			2423	Obligations municipales
...	...	...	...	...	...	...	...	...			2424	Autres obligations
...	...	...	...	...	...	...	...	...			2430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...			2512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...			2513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...			2520	Actions
...	...	...	...	...	...	...	...	...			2530	Investissements étrangers
...	...	...	...	...	...	...	...	...			2610	Autres éléments de l'actif
-35	-49	35	-33	-82	-81	-8	-84	-89			3100	Passif
...	...	...	...	...	...	...	...	...			3210	Réserves officielles
...	...	...	...	...	...	...	...	...			3311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...			3312	Autres dépôts
...	...	...	...	...	...	...	...	...			3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...			3321	Crédit à la consommation
...	...	...	...	...	...	...	...	...			3322	Comptes à payer
...	...	...	...	...	...	...	...	...			3331	Emprunts bancaires
...	...	...	...	...	...	...	...	...			3332	Autres emprunts
...	...	...	...	...	...	...	...	...			3340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...			3350	Autres effets à court terme
...	...	...	...	...	...	...	...	...			3410	Hypothèques
...	...	...	...	...	...	...	...	...			3421	Obligations fédérales
...	...	...	...	...	...	...	...	...				(dont les OÉC)
...	...	...	...	...	...	...	...	...			3422	Obligations provinciales
...	...	...	...	...	...	...	...	...			3423	Obligations municipales
...	...	...	...	...	...	...	...	...			3424	Autres obligations
...	...	...	...	...	...	...	...	...			3430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...			3512	Créances, entreprises privées
-35	-49	35	-33	-82	-81	-8	-84	-89			3513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...			3520	Actions
...	...	...	...	...	...	...	...	...			3530	Investissements étrangers
...	...	...	...	...	...	...	...	...			3610	Autres éléments du passif
-	-	-	-	-	-	-	-	-			4000	Divergence (1900 - 2000)

**Table 12. Chartered Banks**

(Not seasonally adjusted)

CANSIM Matrix no. 000712		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,285	1,363	1,577	1,673	5,898	1,658	1,618	1,752	1,866	6,894
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	82	82	86	82	332	97	85	90	90	362
Net saving	1400	1,203	1,281	1,491	1,591	5,566	1,561	1,533	1,662	1,776	6,532
Non-financial investment	1500	349	323	309	363	1,344	276	255	244	287	1,062
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	349	323	309	363	1,344	276	255	244	287	1,062
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	936	1,040	1,268	1,310	4,554	1,382	1,363	1,508	1,579	5,832
Net lending (FFA) (2100 - 3100)	2000	877	-1,433	2,118	82	1,644	1,487	1,411	1,479	1,186	5,563
Financial assets	2100	1,482	5,943	6,293	12,649	26,367	3,490	4,608	18,133	8,615	34,846
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,472	1,113	714	473	828	-1,819	-859	1,517	198	-963
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	313	-275	1,230	674	1,942	-4,405	389	2,851	-2,675	-3,840
Consumer credit	2321	-639	1,096	130	-184	403	-1,060	251	924	-631	-516
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	4,513	51	2,868	118	7,550	237	4,214	-5,086	4,293	3,658
Other short-term paper	2350	-279	-224	-780	2,291	1,008	-2,212	1,810	-1,726	-896	-3,024
Mortgages	2410	1,548	3,734	4,201	2,454	11,937	2,542	4,523	4,465	5,068	16,598
Canada bonds	2421	-743	1,380	2,027	2,364	5,028	-109	371	6,642	-1,758	5,146
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	349	692	757	-626	1,172	720	879	411	-218	1,792
Municipal bonds	2423	42	39	-39	92	134	-54	63	49	-60	-2
Other bonds	2424	1,012	-967	-89	914	870	237	-458	427	155	361
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-8,677	290	-1,257	2,157	-7,487	698	-1,575	2,639	1,858	3,620
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	131	-388	206	-81	-132	34	276	102	538	950
Foreign investments	2530	196	-167	218	-215	32	1,154	-220	650	-952	632
Other financial assets	2610	-372	-147	-80	577	-22	-134	10	2,426	59	2,361
Liabilities	3100	605	7,376	4,175	12,567	24,723	2,003	3,197	16,654	7,429	29,283
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	2,633	6,172	-659	5,803	13,949	6,210	3,996	7,050	8,412	25,668
(of which demand deposits are)	...	-2,216	836	-577	450	-1,507	-1,596	1,841	2,254	2,649	5,148
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	-3,789	-809	-1,389	3,235	-2,752	-1,253	-493	2,676	-2,034	-1,104
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	-154	-79	1,196	-321	642	-914	-146	160	-38	-938
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	1,446	142	1,112	260	2,960	-285	-20	-1,163	382	-1,086
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	614	641	226	821	2,302	-23	83	131	345	536
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-145	1,309	3,689	2,769	7,622	-1,732	-223	7,800	362	6,207
Discrepancy (1900 - 2000)	4000	59	2,473	-850	1,228	2,910	-105	-48	29	393	269

Tableau 12. Banques à charte

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000712
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
1,528	1,711	1,888	1,575	6,702	2,163	1,864	3,239	4,027	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
97	96	92	99	384	101	97	193	198	1200 PCC
1,431	1,615	1,796	1,476	6,318	2,062	1,767	3,046	3,829	1400 Épargne nette
258	238	228	268	992	305	281	496	586	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
258	238	228	268	992	305	281	496	586	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
-	-	-	-	-	...	...	-	...	1800 Actifs existants
1,270	1,473	1,660	1,307	5,710	1,858	1,583	2,743	3,441	1900 Prêt net (CRD) (1100 - 1500)
2,011	1,419	1,518	-281	4,667	2,475	-314	3,430	2,161	2000 Prêt net (CFF) (2100 - 3100)
6,447	2,564	12,570	12,535	34,116	10,630	14,278	9,011	24,908	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-1,057	1,181	-1,287	-438	-1,601	357	-801	124	-444	2311 Argent et dépôts bancaires
-	-	-	-	-	...	...	-	...	2312 Autres dépôts
-214	-2,347	1,320	-1,045	-2,286	-1,062	4,865	-2,561	3,803	2313 Dépôts, devises étrangères
-391	1,090	1,474	1,281	3,454	558	989	699	1,547	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
2,573	-7,823	2,617	1,548	-1,085	4,538	5,027	-5,250	9,565	2331 Prêts bancaires
-	-	-	-	-	...	...	-	...	2332 Autres prêts
-2,977	1,196	-1,980	4,614	853	-5,455	2,485	-1,781	-2,970	2340 Effets à court terme, Canada
1,018	1,744	-2,569	1,442	1,635	-253	-67	2,762	-320	2350 Autres effets à court terme
2,001	3,428	2,667	1,623	9,719	1,287	3,013	5,429	4,300	2410 Hypothèques
1,447	7,444	4,263	5,377	18,531	1,363	-1,009	8,891	354	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
1,240	-877	205	786	1,354	-89	-926	363	-1,015	2422 Obligations provinciales
209	-75	54	69	257	-23	-116	134	-139	2423 Obligations municipales
196	119	359	-581	93	938	1,345	315	2,283	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-93	-2,271	2,891	-4,344	-3,817	6,223	-433	-2,364	5,790	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
206	272	-662	379	195	487	-373	478	114	2520 Actions
1,217	-426	889	-330	1,350	462	-8	791	454	2530 Investissements étrangers
1,072	-91	2,329	2,154	5,464	1,299	287	981	1,586	2610 Autres éléments de l'actif
4,436	1,145	11,052	12,816	29,449	8,155	14,592	5,581	22,747	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
4,355	5,342	-1,112	5,435	14,020	-663	10,548	9,697	9,885	3311 Argent et dépôts bancaires
-3,483	2,484	2,578	2,527	4,106	1,282	1,763	-999	3,045	(dont des dépôts à vue de)
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
-2,575	-7,484	5,849	571	-3,639	4,181	7,298	-10,059	11,479	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
12	88	-188	2	-86	-41	284	100	243	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-	-	-	-	-	...	...	-	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
1,712	-219	1,240	-1,001	1,732	-137	1,320	1,493	1,183	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	...	...	-	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
1,401	239	-989	358	1,009	265	-891	1,640	-626	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-469	3,179	6,252	7,451	16,413	4,550	-3,967	2,710	583	3610 Autres éléments du passif
-741	54	142	1,588	1,043	-617	1,897	-687	1,280	4000 Divergence (1900 - 2000)



**Table 13. Credit Unions and Caisses Populaires**

(Not seasonally adjusted)

CANSIM Matrix no. 000715		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	34	35	33	32	134	30	26	27	25	108
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	34	35	33	32	134	30	26	27	25	108
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	41	60	52	66	219	62	-14	45	60	153
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	48	60	52	69	229	63	49	40	58	210
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-	-	-3	-10	-1	-63	5	2	-57
Net lending (IEA) (1100 - 1500)	1900	-7	-25	-19	-34	-85	-32	40	-18	-35	-45
Net lending (FFA) (2100 - 3100)	2000	-7	-25	-19	-34	-85	-32	40	-18	-35	-45
Financial assets	2100	1,050	1,765	2,043	2,463	7,321	1,296	2,593	2,792	1,694	8,375
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-272	211	200	119	258	-517	124	156	61	-176
Other deposits	2312	-241	6	-314	215	-334	25	-68	-411	387	-67
Foreign currency deposits	2313	-	1	-	3	4	-4	-	2	-3	-5
Consumer credit	2321	16	534	348	97	995	201	255	238	-80	614
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	304	53	225	93	675	431	-124	1,177	119	1,603
Canada short-term paper	2340	563	292	-80	317	1,092	-412	426	-29	660	645
Other short-term paper	2350	-58	-724	-273	-146	-1,201	351	-11	-246	-527	-433
Mortgages	2410	406	1,592	1,462	1,538	4,998	1,209	1,391	965	829	4,394
Canada bonds	2421	-21	-76	-38	215	80	-196	125	-14	63	-22
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	281	92	253	97	723	27	152	157	-61	275
Municipal bonds	2423	94	3	-216	4	-115	16	12	2	-2	28
Other bonds	2424	171	-77	-384	-85	-375	121	6	3	5	135
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	20	-7	9	-15	7	461	49	1	-31	480
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-18	9	-	9	-	5	-8	35	-26	6
Foreign investments	2530	3	-3	3	2	5	10	-1	-	15	24
Other financial assets	2610	-198	-141	848	-	509	-432	265	756	285	874
Liabilities	3100	1,057	1,790	2,062	2,497	7,406	1,328	2,553	2,810	1,729	8,420
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	1,216	1,864	1,361	1,882	6,323	1,459	2,393	1,778	1,447	7,077
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-24	34	-31	14	-7	14	350	-20	-5	339
Other loans	3332	-87	-30	519	613	1,015	277	-186	838	376	1,305
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-	-	1	1	2	-1	-	7	-72	-66
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-48	-78	212	-13	73	-421	-4	207	-17	-235
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 13. Caisses populaires et caisses d'épargne et de crédit

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000715
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
27	27	28	28	110	29	28	54	57	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
27	27	28	28	110	29	28	54	57	1200 PCC
-	-	-	-	-	...	...	-	...	1400 Épargne nette
38	28	29	41	136	41	23	66	64	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
39	32	28	46	145	35	25	71	60	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
-1	-4	1	-5	-9	6	-2	-5	4	1800 Actifs existants
-11	-1	-1	-13	-26	-12	5	-12	-7	1900 Prêt net (CRD) (1100 - 1500)
-11	-1	-1	-13	-26	-12	5	-12	-7	2000 Prêt net (CFF) (2100 - 3100)
441	1,710	517	637	3,305	350	3,310	2,151	3,660	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
1	91	51	-70	73	96	26	92	122	2311 Argent et dépôts bancaires
2	-180	-61	13	-226	306	-13	-178	293	2312 Autres dépôts
1	3	2	8	14	-	18	4	18	2313 Dépôts, devises étrangères
150	300	307	126	883	-219	361	450	142	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-114	-325	57	251	-131	100	451	-439	551	2332 Autres prêts
284	397	-846	33	-132	-821	417	681	-404	2340 Effets à court terme, Canada
-341	302	488	-68	381	-204	248	-39	44	2350 Autres effets à court terme
398	1,199	606	499	2,702	748	1,555	1,597	2,303	2410 Hypothèques
228	244	-55	-111	306	124	-3	472	121	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
235	177	-125	124	411	178	58	412	236	2423 Obligations municipales
92	-63	2	15	46	12	-3	29	9	2424 Autres obligations
-70	29	-94	-190	-325	-70	-32	-41	-102	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
17	-20	-25	102	74	-3	8	-3	5	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	2520 Actions
-12	19	72	-16	63	-59	10	7	-49	2530 Investissements étrangers
9	-6	7	1	11	5	7	3	12	2610 Autres éléments de l'actif
-439	-457	131	-80	-845	157	202	-896	359	
452	1,711	518	650	3,331	362	3,305	2,163	3,667	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
1,123	1,881	-65	860	3,799	801	2,984	3,004	3,785	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
-81	-2	-6	2	-87	-10	39	-83	29	3331 Emprunts bancaires
-376	-385	156	115	-490	-154	204	-761	50	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-214	217	433	-327	109	-275	78	3	-197	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 14. Trust Companies and Mortgage Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000716		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	54	115	60	-503	-274	-351	-227	-213	-519	-1,310
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	42	44	38	39	163	39	39	40	39	157
Net saving	1400	12	71	22	-542	-437	-390	-266	-253	-558	-1,467
Non-financial investment	1500	145	106	60	132	443	-76	94	73	153	244
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	58	49	6	47	160	24	46	-	82	152
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	87	57	54	85	283	-100	48	73	71	92
Net lending (IEA) (1100 - 1500)	1900	-91	9	-	-635	-717	-275	-321	-286	-672	-1,554
Net lending (FFA) (2100 - 3100)	2000	-91	9	-	-635	-717	-275	-321	-286	-672	-1,554
Financial assets	2100	1,362	80	988	-1,087	1,343	-325	-803	-1,072	-2,089	-4,289
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	226	342	164	-162	570	922	-109	469	-1,022	260
Other deposits	2312	23	-112	50	38	-1	-144	-26	18	-34	-186
Foreign currency deposits	2313	-90	-14	-8	51	-61	-19	107	-75	-30	-17
Consumer credit	2321	135	36	76	114	361	99	187	-59	-42	185
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	269	-269	380	-104	276	-232	-55	-35	-20	-342
Canada short-term paper	2340	-521	-649	79	252	-839	-100	658	-1,211	645	-8
Other short-term paper	2350	-18	-1,131	-630	-43	-1,822	-699	-148	-273	754	-366
Mortgages	2410	94	814	52	-132	828	-62	-842	-806	-623	-2,333
Canada bonds	2421	843	245	-35	-80	973	-	186	-191	-191	-196
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	264	501	96	173	1,034	79	229	255	-68	495
Municipal bonds	2423	-61	11	4	-14	-60	68	-38	-12	-56	-38
Other bonds	2424	339	-50	-215	-190	-116	8	-196	14	-7	-181
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-60	360	235	-486	49	-53	-65	587	-710	-241
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-123	-131	43	-293	-504	-541	-251	-294	-396	-1,482
Foreign investments	2530	-5	-46	-2	44	-9	-14	9	-63	-12	-80
Other financial assets	2610	47	173	699	-255	664	363	-449	604	-277	241
Liabilities	3100	1,453	71	988	-452	2,060	-50	-482	-786	-1,417	-2,735
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	1,695	-28	767	-961	1,473	423	-667	-1,446	-1,642	-3,332
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	54	-47	-35	95	67	-124	120	-26	-79	-109
Other loans	3332	-254	-16	34	-32	-268	-13	66	-3	6	56
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	8	-1	-2	8	13	-3	3	-5	-	-5
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-6	-21	31	87	91	-100	-3	10	8	-85
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-153	182	-36	119	112	-99	-206	142	-83	-246
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	167	62	2	125	356	203	62	459	245	969
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-58	-60	227	107	216	-337	143	83	128	17
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 14. Sociétés de fiducie et de prêts hypothécaires

Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000716
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
-171	-84	-172	-111	-538	-228	104	-255	-124	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
35	36	34	29	134	23	23	71	46	1200 PCC
-206	-120	-206	-140	-672	-251	81	-326	-170	1400 Épargne nette
82	118	38	-72	166	27	11	200	38	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
1	28	18	12	59	35	11	29	46	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
81	90	20	-84	107	-8	...	171	-8	1800 Actifs existants
-253	-202	-210	-39	-704	-255	93	-455	-162	1900 Prêt net (CRD) (1100 - 1500)
-253	-202	-210	-39	-704	-255	93	-455	-162	2000 Prêt net (CFF) (2100 - 3100)
-508	-4,238	-1,340	-954	-7,040	-1,546	692	-4,746	-854	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
424	-2,252	214	25	-1,589	88	375	-1,828	463	2311 Argent et dépôts bancaires
29	-35	-31	-31	-68	39	66	-6	105	2312 Autres dépôts
56	-51	7	77	89	-31	245	5	214	2313 Dépôts, devises étrangères
47	134	106	149	436	352	497	181	849	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
280	-204	-337	247	-14	80	-482	76	-402	2332 Autres prêts
477	36	-535	455	433	-361	-1,653	513	-2,014	2340 Effets à court terme, Canada
705	-700	-440	736	301	-750	1,612	5	862	2350 Autres effets à court terme
-275	-395	-395	-1,739	-2,804	-230	932	-670	702	2410 Hypothèques
-601	274	-60	14	-373	485	-82	-327	403	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OEC)
-14	-17	-75	2	-104	218	-56	-31	162	2422 Obligations provinciales
-26	-53	6	-30	-103	-3	-22	-79	-25	2423 Obligations municipales
-218	-90	-91	-90	-489	-23	-48	-308	-71	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-33	337	614	-617	301	-539	16	304	-523	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-169	-530	-143	-171	-1,013	-92	-35	-699	-127	2520 Actions
-33	-3	-	9	-27	-9	-	-36	-9	2530 Investissements étrangers
-1,157	-689	-180	10	-2,016	-770	-673	-1,846	-1,443	2610 Autres éléments de l'actif
-255	-4,036	-1,130	-915	-6,336	-1,291	599	-4,291	-692	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
-245	-3,742	-1,206	-918	-6,111	-1,269	658	-3,987	-611	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
-23	-13	56	-36	-16	28	49	-36	77	3331 Emprunts bancaires
19	1	13	42	75	62	-102	20	-40	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	3350 Autres effets à court terme
-10	-	-	-	-10	-1	-	-10	-1	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
152	-153	-1	16	14	-63	48	-1	-15	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
220	-178	-47	32	27	-63	48	42	-15	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
-4	126	48	-22	148	47	44	122	91	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-364	-77	7	-29	-463	-32	-146	-441	-178	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 15. Life Insurance Business**

(Not seasonally adjusted)

CANSIM Matrix no. 000720		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	42	25	17	13	97	35	25	27	8	95
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	42	25	17	13	97	35	25	27	8	95
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	303	-91	203	526	941	322	184	279	394	1,179
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	33	31	8	30	102	21	28	104	42	195
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	270	-122	195	496	839	301	156	175	352	984
Net lending (IEA) (1100 - 1500)	1900	-261	116	-186	-513	-844	-287	-159	-252	-386	-1,084
Net lending (FFA) (2100 - 3100)	2000	-261	116	-186	-513	-844	-287	-159	-252	-386	-1,084
Financial assets	2100	3,224	2,045	3,156	1,882	10,307	2,970	2,632	2,513	997	9,112
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	44	-129	138	-157	-104	74	85	242	-97	304
Other deposits	2312	-26	-29	-	67	12	-34	14	-44	11	-53
Foreign currency deposits	2313	-2	-	4	-3	-1	-10	-1	7	9	5
Consumer credit	2321	69	10	106	-3	182	-29	66	59	-51	45
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	95	10	-18	2	89	39	-9	-2	32	60
Canada short-term paper	2340	649	-240	321	-518	212	167	3	634	-451	353
Other short-term paper	2350	-490	-89	237	-207	-549	-313	-71	142	-390	-632
Mortgages	2410	561	944	956	833	3,294	1,037	943	178	343	2,501
Canada bonds	2421	343	-79	313	-243	334	829	193	259	-93	1,188
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	526	167	218	452	1,363	328	377	818	607	2,130
Municipal bonds	2423	154	49	42	131	376	123	42	20	-16	169
Other bonds	2424	926	1,074	108	1,097	3,205	232	641	204	1,150	2,227
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-33	249	46	712	974	-301	532	8	-56	183
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	230	117	216	104	667	280	-175	115	-240	-20
Foreign investments	2530	54	21	-4	-51	20	68	74	6	86	234
Other financial assets	2610	124	-30	473	-334	233	480	-82	-133	153	418
Liabilities	3100	3,485	1,929	3,342	2,395	11,151	3,257	2,791	2,765	1,383	10,196
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-68	-113	136	-304	-349	53	184	333	-648	-78
Other loans	3332	89	4	-104	126	115	-23	9	-59	-37	-110
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-16	-6	13	29	20	18	-9	-5	-48	-44
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	3,225	2,210	2,610	3,034	11,079	3,029	2,374	2,111	1,436	8,950
Corporate claims	3512	527	-127	45	-438	7	36	74	82	95	287
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	99	-	422	23	544	73	62	160	-19	276
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-371	-39	220	-75	-265	71	97	143	604	915
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 15. Affaires d'assurance-vie

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000720
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
26	20	10	11	67	10	15	46	25	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
26	20	10	11	67	10	15	46	25	1200 PCC
-	-	-	-	-	-	-	-	-	1400 Épargne nette
166	161	75	132	534	72	42	327	114	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
38	57	26	40	161	20	2	95	22	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
128	104	49	92	373	52	40	232	92	1800 Actifs existants
-140	-141	-65	-121	-467	-62	-27	-281	-89	1900 Prêt net (CRD) (1100 - 1500)
-140	-141	-65	-121	-467	-62	-27	-281	-89	2000 Prêt net (CFF) (2100 - 3100)
2,595	2,291	1,289	1,573	7,748	830	1,090	4,886	1,920	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
55	104	-197	169	131	-147	-16	159	-163	2311 Argent et dépôts bancaires
-11	20	6	17	32	36	20	9	56	2312 Autres dépôts
-5	19	-14	19	19	-31	6	14	-25	2313 Dépôts, devises étrangères
46	59	42	12	159	80	1	105	81	2321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-6	58	-9	26	69	-6	2	52	-4	2332 Autres prêts
951	97	-482	93	659	-557	101	1,048	-456	2340 Effets à court terme, Canada
-304	305	153	-245	-91	-150	111	1	-39	2350 Autres effets à court terme
23	91	270	191	575	138	375	114	513	2410 Hypothèques
317	295	47	816	1,475	787	635	612	1,422	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
574	50	423	482	1,529	624	186	624	810	2422 Obligations provinciales
155	133	80	-104	264	157	-51	288	106	2423 Obligations municipales
717	776	609	94	2,196	-307	-131	1,493	-438	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
56	138	240	115	549	-55	5	194	-50	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-386	190	-174	73	-297	200	10	-196	210	2520 Actions
14	104	53	-134	37	81	-14	118	67	2530 Investissements étrangers
399	-148	242	-51	442	-20	-150	251	-170	2610 Autres éléments de l'actif
2,735	2,432	1,354	1,694	8,215	892	1,117	5,167	2,009	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	3322 Comptes à payer
474	-147	-43	-82	202	483	9	327	492	3331 Emprunts bancaires
-67	36	12	-16	-35	117	90	-31	207	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-37	-27	-56	-120	-8	12	-37	4	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	3424 Autres obligations
2,234	1,785	1,593	1,261	6,873	-628	935	4,019	307	3430 Assurances-vie et rentes
-32	666	-273	189	550	420	46	634	466	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
199	48	-21	31	257	299	10	247	309	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-73	81	113	367	488	209	15	8	224	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Table 16. Segregated Funds of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000721		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	-7	-7	17	-14	-11	15	25	-25	-13	2
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	-	-	-	-	-	-	-	-	-
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-7	17	-14	-11	15	25	-25	-13	2
Net lending (IEA) (1100 - 1500)	1900	7	7	-17	14	11	-15	-25	25	13	-2
Net lending (FFA) (2100 - 3100)	2000	7	7	-17	14	11	-15	-25	25	13	-2
Financial assets	2100	469	412	298	-182	997	448	360	434	407	1,649
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	25	132	-22	-36	99	-162	26	20	-85	-201
Other deposits	2312	61	-84	-3	23	-3	5	-28	13	-14	-24
Foreign currency deposits	2313	24	-25	-	-4	-5	-1	5	-5	-2	-3
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-223	76	92	-130	-185	49	-	-17	74	106
Other short-term paper	2350	-116	161	-24	-47	-26	100	12	-8	-79	25
Mortgages	2410	-40	7	1	-	-32	-67	-6	-16	8	-81
Canada bonds	2421	24	-8	63	36	115	241	-116	-18	183	290
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	65	-51	22	30	66	-41	96	53	48	156
Municipal bonds	2423	8	-5	7	4	14	-7	16	10	7	26
Other bonds	2424	69	-8	-57	10	14	9	-2	30	51	88
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	371	217	159	17	764	134	490	103	325	1,052
Foreign investments	2530	163	15	20	23	221	115	-120	106	-55	46
Other financial assets	2610	38	-15	40	-108	-45	73	-13	163	-54	169
Liabilities	3100	462	405	315	-196	986	463	385	409	394	1,651
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-1	7	-7	7	6	-	59	7	-57	9
Other loans	3332	-	-	-	1	1	-1	-	-	-	-1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	482	342	286	-122	988	484	284	342	422	1,532
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-19	56	36	-82	-9	-20	42	60	29	111
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 16. Caisses séparées des sociétés d'assurance-vie

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000721
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	1400 Épargne nette
-29	-40	43	64	38	22	2	-69	24	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	-	-	-	-	-	-	-	-	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
-29	-40	43	64	38	22	2	-69	24	1800 Actifs existants
29	40	-43	-64	-38	-22	-2	69	-24	1900 Prêt net (CRD) (1100 - 1500)
29	40	-43	-64	-38	-22	-2	69	-24	2000 Prêt net (CFF) (2100 - 3100)
255	341	106	919	1,621	2,138	1,396	596	3,534	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
119	-116	50	33	86	-89	10	3	-79	2311 Argent et dépôts bancaires
-	-1	13	-2	10	-1	4	-1	3	2312 Autres dépôts
-	-3	3	-1	-1	-	6	-3	6	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	2332 Autres prêts
189	135	133	7	464	421	-180	324	241	2340 Effets à court terme, Canada
-33	127	15	99	208	171	18	94	189	2350 Autres effets à court terme
11	63	-21	67	120	70	181	74	251	2410 Hypothèques
-102	-170	-122	337	-57	602	330	-272	932	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
171	108	-	-111	168	22	174	279	196	2422 Obligations provinciales
6	5	-	-6	5	2	4	11	6	2423 Obligations municipales
-109	-34	5	59	-79	104	165	-143	269	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-7	-1	-2	234	224	671	521	-8	1,192	2520 Actions
223	10	-18	154	369	15	143	233	158	2530 Investissements étrangers
-213	218	50	49	104	150	20	5	170	2610 Autres éléments de l'actif
226	301	149	983	1,659	2,160	1,398	527	3,558	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
-13	3	12	-19	-17	5	11	-10	16	3331 Emprunts bancaires
-	-	-	-	-	-	-	-	-	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
346	173	286	950	1,755	2,083	1,227	519	3,310	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-107	125	-149	52	-79	72	160	18	232	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 17. Trusteed Pension Plans**

(Not seasonally adjusted)

CANSIM Matrix no. 000723		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	198	432	272	412	1,314	357	355	295	129	1,136
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	198	432	272	412	1,314	357	355	295	129	1,136
Net lending (IEA) (1100 - 1500)	1900	-198	-432	-272	-412	-1,314	-357	-355	-295	-129	-1,136
Net lending (FFA) (2100 - 3100)	2000	-198	-432	-272	-412	-1,314	-357	-355	-295	-129	-1,136
Financial assets	2100	3,377	4,697	2,922	5,060	16,056	4,556	3,488	3,370	3,364	14,778
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-71	141	-17	363	416	571	-613	282	-618	-378
Other deposits	2312	-20	39	-115	100	4	117	-126	58	-125	-76
Foreign currency deposits	2313	5	69	-31	28	71	43	-48	23	-49	-31
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	20	28	-1	106	153	3	-14	-5	52	36
Canada short-term paper	2340	-587	550	-1,569	212	-1,394	-520	360	729	266	835
Other short-term paper	2350	-590	-1,261	206	-697	-2,342	-577	16	-290	-80	-931
Mortgages	2410	22	81	109	75	287	-53	-147	6	26	-168
Canada bonds	2421	1,631	1,055	283	-154	2,815	476	-138	425	2,325	3,088
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	664	-81	2,009	912	3,504	126	462	986	-132	1,442
Municipal bonds	2423	-87	69	54	209	245	24	-102	-18	19	-77
Other bonds	2424	-27	1,026	-1,126	700	573	273	398	-546	-396	-271
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	1,731	2,187	2,049	2,104	8,071	2,745	1,453	998	1,344	6,540
Foreign investments	2530	711	1,250	904	672	3,537	2,076	2,062	64	880	5,082
Other financial assets	2610	-25	-456	167	430	116	-748	-75	658	-148	-313
Liabilities	3100	3,575	5,129	3,194	5,472	17,370	4,913	3,843	3,665	3,493	15,914
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	3,630	4,943	3,150	4,869	16,592	5,427	3,957	3,184	4,161	16,729
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-55	186	44	603	778	-514	-114	481	-668	-815
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 17. Régimes de pension en fiducie

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000723
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	1400 Épargne nette
363	111	425	287	1,186	612	143	474	755	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
363	111	425	287	1,186	612	143	474	755	1800 Actifs existants
-363	-111	-425	-287	-1,186	-612	-143	-474	-755	1900 Prêt net (CRD) (1100 - 1500)
-363	-111	-425	-287	-1,186	-612	-143	-474	-755	2000 Prêt net (CFF) (2100 - 3100)
3,930	2,688	3,771	3,928	14,317	2,126	3,392	6,618	5,518	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
200	-309	459	104	454	506	21	-109	527	2311 Argent et dépôts bancaires
39	-62	91	29	97	105	5	-23	110	2312 Autres dépôts
21	-23	32	14	44	39	2	-2	41	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-	-	-	-	-	...	...	-	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
241	-75	-34	-38	94	32	1	166	33	2332 Autres prêts
3,036	-272	1,039	505	4,308	-1,076	-502	2,764	-1,578	2340 Effets à court terme, Canada
-1,637	340	1,521	-50	174	540	37	-1,297	577	2350 Autres effets à court terme
-564	7	233	-25	-349	-100	57	-557	-43	2410 Hypothèques
-1,742	784	-787	1,732	-13	2,111	1,244	-958	3,355	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
-60	141	708	-332	457	441	794	81	1,235	2423 Obligations municipales
-155	-21	-15	-113	-304	47	-12	-176	35	2424 Autres obligations
706	709	-7	464	1,872	-355	723	1,415	368	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
660	1,552	478	1,599	4,289	-1,311	-853	2,212	-2,164	2520 Actions
2,915	316	-327	122	3,026	1,392	1,757	3,231	3,149	2530 Investissements étrangers
270	-399	380	-83	168	-245	118	-129	-127	2610 Autres éléments de l'actif
4,293	2,799	4,196	4,215	15,503	2,738	3,535	7,092	6,273	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
3,118	2,809	4,058	3,643	13,628	3,104	3,410	5,927	6,514	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
1,175	-10	138	572	1,875	-366	125	1,165	-241	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 18. Investment Dealers**

(Not seasonally adjusted)

CANSIM Matrix no. 000725		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	11	7	6	-63	-39	24	17	18	-8	51
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	3	2	-	7	4	4	3	3	14
Net saving	1400	9	4	4	-63	-46	20	13	15	-11	37
Non-financial investment	1500	-7	-	1	6	-	5	2	4	2	13
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	2	1	-	3	5	3	4	1	13
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-2	-	6	-3	-	-1	-	1	-
Net lending (IEA) (1100 - 1500)	1900	18	7	5	-69	-39	19	15	14	-10	38
Net lending (FFA) (2100 - 3100)	2000	18	7	5	-69	-39	19	15	14	-10	38
Financial assets	2100	712	195	296	-1,054	149	1,067	27	-336	-1,342	-584
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	24	-11	-22	-16	-25	54	-35	41	-39	21
Other deposits	2312	10	-2	-18	-6	-16	1	1	-2	-11	-11
Foreign currency deposits	2313	8	-4	-8	2	-2	-3	11	25	-32	1
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	3	5	-	-1	7	-	-	-	-	-
Canada short-term paper	2340	353	-259	-103	-342	-351	799	-576	-222	-371	-370
Other short-term paper	2350	81	314	-38	254	611	-114	-65	48	-319	-450
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	295	-394	209	321	431	-414	340	56	-199	-217
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	141	116	103	113	473	15	432	1	-132	316
Municipal bonds	2423	17	12	13	8	50	11	32	40	-27	56
Other bonds	2424	24	-48	6	67	49	-17	126	148	-46	211
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-31	-18	11	194	156	-192	35	-23	-	-180
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	8	110	18	-85	51	59	-358	-10	-115	-424
Foreign investments	2530	-77	26	-1	23	-29	-34	15	-30	-14	-63
Other financial assets	2610	-144	348	126	-1,586	-1,256	902	69	-408	-37	526
Liabilities	3100	694	188	291	-985	188	1,048	12	-350	-1,332	-622
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-98	-96	89	2	-103	157	-45	75	-315	-128
Other loans	3332	282	192	-352	172	294	-13	-260	-112	-158	-543
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	131	-128	-88	190	105	244	-250	87	-138	-57
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	44	4	80	-65	63	15	1	2	-11	7
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	335	216	562	-1,284	-171	645	566	-402	-710	99
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

**Tableau 18. Courtiers en valeurs mobilières**

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000725
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
62	87	50	93	292	121	42	149	163	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
13	3	3	3	22	4	4	16	8	1200 PCC
49	84	47	90	270	117	38	133	155	1400 Épargne nette
8	-4	1	-47	-42	9	1	4	10	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
14	-	2	-	16	10	2	14	12	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
-6	-4	-1	-47	-58	-1	-1	-10	-2	1800 Actifs existants
54	91	49	140	334	112	41	145	153	1900 Prêt net (CRD) (1100 - 1500)
54	91	49	140	334	112	41	145	153	2000 Prêt net (CFF) (2100 - 3100)
2,548	2,957	-39	336	5,802	4,007	1,776	5,505	5,783	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
45	16	11	-5	67	77	-27	61	50	2311 Argent et dépôts bancaires
13	4	8	2	27	-6	-16	17	-22	2312 Autres dépôts
12	-	-8	15	19	-14	-11	12	-25	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	...	...	-	...	2332 Autres prêts
327	-205	-247	344	219	-166	175	122	9	2340 Effets à court terme, Canada
-351	-400	-144	-369	-1,264	530	-195	-751	335	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	2410 Hypothèques
350	-247	-264	210	49	307	-20	103	287	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
146	-90	319	70	445	-228	34	56	-194	2422 Obligations provinciales
26	-9	-5	33	45	18	-3	17	15	2423 Obligations municipales
79	-115	105	184	253	-74	30	-36	-44	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
69	-98	-31	32	-28	39	-14	-29	25	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
260	75	-141	-466	-272	22	111	335	133	2520 Actions
4	-65	60	-66	-67	9	1	-61	10	2530 Investissements étrangers
1,568	4,091	298	352	6,309	3,493	1,711	5,659	5,204	2610 Autres éléments de l'actif
2,494	2,866	-88	196	5,468	3,895	1,735	5,360	5,630	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
210	174	703	-522	565	909	1,836	384	2,745	3331 Emprunts bancaires
559	-255	121	115	540	451	133	304	584	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
55	-62	152	-113	32	54	184	-7	238	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
-3	6	2	37	42	5	-18	3	-13	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
1,673	3,003	-1,066	679	4,289	2,476	-400	4,676	2,076	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Table 19. Mutual Funds**

(Not seasonally adjusted)

CANSIM Matrix no. 000726		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	2	-	-	-1	1	1	2	-	1	4
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	2	-	-	-1	1	1	2	-	1	4
Net lending (IEA) (1100 - 1500)	1900	-2	-	-	1	-1	-1	-2	-	-1	-4
Net lending (FFA) (2100 - 3100)	2000	-2	-	-	1	-1	-1	-2	-	-1	-4
Financial assets	2100	2,847	3,268	2,185	3,662	11,962	7,535	3,339	7,465	-3,157	15,182
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	83	-35	-49	72	71	57	-78	-3	-33	-57
Other deposits	2312	-4	10	-95	105	16	15	-85	44	-57	-83
Foreign currency deposits	2313	187	-40	-73	-72	2	98	42	-20	-89	31
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	13	-3	-10	-	-
Canada short-term paper	2340	552	1,692	677	1,204	4,125	2,031	657	3,420	-4,225	1,883
Other short-term paper	2350	544	-124	199	254	873	717	9	718	-690	754
Mortgages	2410	107	263	439	715	1,524	894	778	529	363	2,564
Canada bonds	2421	188	55	269	-68	444	522	295	185	794	1,796
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	117	-47	38	91	199	377	286	436	12	1,111
Municipal bonds	2423	114	50	55	113	332	42	42	-10	-	74
Other bonds	2424	187	221	167	83	658	267	172	471	53	963
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	647	435	151	663	1,896	1,360	896	783	799	3,838
Foreign investments	2530	42	594	382	457	1,475	861	628	386	453	2,328
Other financial assets	2610	83	194	25	45	347	281	-300	536	-537	-20
Liabilities	3100	2,849	3,268	2,185	3,661	11,963	7,536	3,341	7,465	-3,156	15,186
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	17	17	4	-16	22	56	-36	84	-110	-6
Other loans	3332	-1	7	16	9	31	63	-33	-27	-6	-3
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	2,812	2,892	2,231	3,697	11,632	7,103	3,513	6,927	-2,585	14,958
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	21	352	-66	-29	278	314	-103	481	-455	237
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 19. Fonds mutuels

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000726
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
-	-	-	-	-	-	...	-	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1200 PCC
-	-	-	-	-	-	...	-	...	1400 Épargne nette
1	1	1	1	4	3	4	2	7	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
1	1	1	1	4	3	4	2	7	1800 Actifs existants
-1	-1	-1	-1	-4	-3	-4	-2	-7	1900 Prêt net (CRD) (1100 - 1500)
-1	-1	-1	-1	-4	-3	-4	-2	-7	2000 Prêt net (CFF) (2100 - 3100)
6,606	7,920	7,734	13,281	35,541	20,121	4,729	14,526	24,850	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
148	329	8	302	787	165	-171	477	-6	2311 Argent et dépôts bancaires
124	199	-235	-80	8	50	3	323	53	2312 Autres dépôts
12	65	-71	88	94	436	-43	77	393	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	2332 Autres prêts
574	618	1,956	-143	3,005	3,288	-1,257	1,192	2,031	2340 Effets à court terme, Canada
669	256	2,162	209	3,296	1,592	-562	925	1,030	2350 Autres effets à court terme
1,008	890	949	1,783	4,630	1,972	-216	1,898	1,756	2410 Hypothèques
-708	587	366	1,701	1,946	2,178	1,505	-121	3,683	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
1,452	392	-189	709	2,364	670	960	1,844	1,630	2422 Obligations provinciales
9	7	-3	14	27	17	3	16	20	2423 Obligations municipales
171	340	326	523	1,360	1,464	881	511	2,345	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
1,338	2,456	685	3,143	7,622	4,071	1,418	3,794	5,489	2520 Actions
1,072	978	1,861	4,731	8,642	3,294	1,698	2,050	4,992	2530 Investissements étrangers
737	803	-81	301	1,760	924	510	1,540	1,434	2610 Autres éléments de l'actif
6,607	7,921	7,735	13,282	35,545	20,124	4,733	14,528	24,857	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
73	123	-114	5	87	143	-73	196	70	3331 Emprunts bancaires
7	-19	-14	5	-21	3	-9	-12	-6	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
5,830	7,233	7,844	12,551	33,458	18,029	5,638	13,063	23,667	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
697	584	19	721	2,021	1,949	-823	1,281	1,126	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 20. Property and Casualty Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000722		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	184	189	84	-221	236	136	116	10	-181	81
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	19	11	4	12	46	26	3	11	17	57
Net saving	1400	165	178	80	-233	190	110	113	-1	-198	24
Non-financial investment	1500	-	-8	4	10	6	26	14	-5	-15	20
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	1	-	-	1	13	12	-	21	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-9	4	10	5	13	2	-5	-36	-26
Net lending (IEA) (1100 - 1500)	1900	184	197	80	-231	230	110	102	15	-166	61
Net lending (FFA) (2100 - 3100)	2000	184	197	80	-231	230	110	102	15	-166	61
Financial assets	2100	447	250	592	-151	1,138	521	24	369	309	1,223
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-169	92	90	-137	-124	-56	123	49	107	223
Other deposits	2312	-214	24	86	119	15	-65	-51	23	188	95
Foreign currency deposits	2313	-9	-12	-3	4	-20	8	-14	-3	-1	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	148	517	-44	-93	528	34	455	11	-2	498
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-161	6	122	6	-27	-206	97	84	-113	-138
Other short-term paper	2350	-6	-74	126	-117	-71	-140	54	395	-342	-33
Mortgages	2410	-15	-1	-8	-5	-29	17	-7	-16	29	23
Canada bonds	2421	118	69	139	-124	202	209	5	70	610	894
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	417	-245	82	188	442	311	-84	42	121	390
Municipal bonds	2423	98	-59	21	47	107	50	-18	-	-	32
Other bonds	2424	-74	93	-37	-57	-75	-37	-94	-44	-184	-359
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-3	16	-	-5	8	13	17	12	-90	-48
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	14	187	106	155	462	115	11	-82	-51	-7
Foreign investments	2530	27	-16	45	-19	37	37	-34	18	41	62
Other financial assets	2610	276	-347	-133	-113	-317	231	-436	-190	-4	-399
Liabilities	3100	263	53	512	80	908	411	-78	354	475	1,162
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	27	4	69	1	101	32	38	79	23	172
Bank loans	3331	47	-23	46	-28	42	51	-31	50	-33	37
Other loans	3332	2	3	8	-3	10	-	-	1	-	1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	2	-29	-27	-1	-	-	-6	-7
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-80	-58	-92	-246	-476	-113	-124	-172	-108	-517
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	116	29	32	97	274	148	10	10	108	276
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	151	98	447	288	984	294	29	386	491	1,200
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 20. Sociétés d'assurance-biens et de risques divers

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000722
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
150	315	162	139	766	137	48	465	185	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
27	1	11	16	55	24	11	28	35	1200 PCC
123	314	151	123	711	113	37	437	150	1400 Épargne nette
1	14	11	-	26	8	22	15	30	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	22	12	27	61	3	25	22	28	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
1	-8	-1	-27	-35	5	-3	-7	2	1800 Actifs existants
149	301	151	139	740	129	26	450	155	1900 Prêt net (CRD) (1100 - 1500)
149	301	151	139	740	129	26	450	155	2000 Prêt net (CFF) (2100 - 3100)
-39	527	604	533	1,625	168	434	488	602	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-255	78	104	63	-10	-112	5	-177	-107	2311 Argent et dépôts bancaires
67	-176	-17	95	-31	-101	11	-109	-90	2312 Autres dépôts
-3	8	8	-	13	5	1	5	6	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
19	625	-233	-71	340	-97	512	644	415	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	2332 Autres prêts
-208	227	185	-99	105	-21	11	19	-10	2340 Effets à court terme, Canada
-132	162	315	-42	303	-301	221	30	-80	2350 Autres effets à court terme
18	-27	-21	9	-21	-33	-	-9	-33	2410 Hypothèques
-2	264	218	162	642	683	-3	262	680	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
-102	26	80	-9	-5	-306	173	-76	-133	2422 Obligations provinciales
-	-	-	-	-	...	...	-	...	2423 Obligations municipales
-24	-236	-8	42	-226	-40	-71	-260	-111	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-32	-73	2	39	-64	-	14	-105	14	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
91	-49	-53	45	34	20	-104	42	-84	2520 Actions
19	3	2	74	98	-6	-3	22	-9	2530 Investissements étrangers
505	-305	22	225	447	477	-333	200	144	2610 Autres éléments de l'actif
-188	226	453	394	885	39	408	38	447	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-96	61	44	86	95	-89	33	-35	-56	3322 Comptes à payer
51	-40	4	-35	-20	149	-72	11	77	3331 Emprunts bancaires
3	-2	6	-7	-	2	-2	1	-	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-	-	1	1	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-63	82	-207	137	-51	-25	-38	19	-63	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
59	14	24	50	147	-89	79	73	-10	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-142	111	582	162	713	91	408	-31	499	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 21. Sales Finance and Consumer Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000718		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	66	-3	166	-23	206	-53	32	100	31	110
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5	6	6	6	23	7	6	54	56	123
Net saving	1400	61	-9	160	-29	183	-60	26	46	-25	-13
Non-financial investment	1500	61	-8	-1	-17	35	70	-27	-11	-17	15
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	4	-2	4	-2	4	7	-	6	-1	12
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	57	-6	-5	-15	31	63	-27	-17	-16	3
Net lending (IEA) (1100 - 1500)	1900	5	5	167	-6	171	-123	59	111	48	95
Net lending (FFA) (2100 - 3100)	2000	5	5	167	-6	171	-123	59	111	48	95
Financial assets	2100	53	-988	533	-183	-585	-717	8	-465	496	-678
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	52	-75	-16	20	-19	-19	-25	146	-84	18
Other deposits	2312	15	-8	18	-12	13	-8	-	26	-12	6
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	41	-482	891	-819	-369	-221	-171	-391	-97	-880
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-165	-420	-504	650	-439	-177	90	-1,144	133	-1,098
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	21	-17	75	-48	31	-20	70	51	-35	66
Mortgages	2410	4	-27	-21	33	-11	-89	-15	13	-17	-108
Canada bonds	2421	-	-	-	35	35	40	-75	-	-	-35
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	45	45	-45	-	-	-	-45
Municipal bonds	2423	-	-	-	12	12	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	5	57	35	93	190	-29	126	646	117	860
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	3	-	-	11	14	-	-	-	-9	-9
Foreign investments	2530	-2	-2	1	2	-1	-1	2	-1	-2	-2
Other financial assets	2610	79	-14	54	-205	-86	-148	6	189	502	549
Liabilities	3100	48	-993	366	-177	-756	-594	-51	-576	448	-773
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	166	-113	-37	-122	-106	178	-158	27	-1	46
Other loans	3332	-	9	-1	21	29	-22	-	-2	-1	-25
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-899	-1,105	137	177	-1,690	-55	-229	-912	597	-599
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	478	157	235	-66	804	-204	142	-179	-543	-784
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	305	-221	143	-280	-53	-503	232	413	428	570
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	15	236	1	23	275	15	-	93	1	109
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-17	44	-112	70	-15	-3	-38	-16	-33	-90
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 21. Sociétés de financement de ventes et de prêts à la consommation

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000718
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
107	158	115	-132	248	117	177	265	294	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
62	66	86	77	291	81	94	128	175	1200 PCC
45	92	29	-209	-43	36	83	137	119	1400 Épargne nette
2	-18	-6	7	-15	-35	-9	-16	-44	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
7	-	5	3	15	2	4	7	6	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
-5	-18	-11	4	-30	-37	-13	-23	-50	1800 Actifs existants
105	176	121	-139	263	152	186	281	338	1900 Prêt net (CRD) (1100 - 1500)
105	176	121	-139	263	152	186	281	338	2000 Prêt net (CFF) (2100 - 3100)
-853	267	-597	633	-550	361	971	-586	1,332	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
158	-184	-20	35	-11	7	-6	-26	1	2311 Argent et dépôts bancaires
-14	-	355	-280	61	-75	2	-14	-73	2312 Autres dépôts
-	-	-	-	-	-	-	-	-	2313 Dépôts, devises étrangères
-298	355	380	291	728	-191	157	57	-34	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-615	-83	-485	461	-722	575	706	-698	1,281	2332 Autres prêts
1	-	-1	1	1	-	-	1	-	2340 Effets à court terme, Canada
-38	121	18	22	123	-11	-65	83	-76	2350 Autres effets à court terme
-4	-20	-16	7	-33	63	-42	-24	21	2410 Hypothèques
-	-	-	-	-	-	-	-	-	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	...	...	-	...	2423 Obligations municipales
-	-	-	-	-	-	-	-	-	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
77	251	287	77	692	30	162	328	192	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-	24	-3	-	21	-	-12	24	-12	2520 Actions
-1	1	1	-	1	-39	41	-	2	2530 Investissements étrangers
-119	-198	-1,113	19	-1,411	2	28	-317	30	2610 Autres éléments de l'actif
-958	91	-718	772	-813	209	785	-867	994	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
9	15	6	-22	8	97	-84	24	13	3331 Emprunts bancaires
1	3	9	-	13	-	-1	4	-1	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-598	120	-367	-9	-854	1,179	669	-478	1,848	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
70	-44	-139	77	-36	-374	378	26	4	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-463	38	-58	612	129	-743	-274	-425	-1,017	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
16	-135	-13	18	-114	8	19	-119	27	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
7	94	-156	96	41	42	78	101	120	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Table 22: Accident and Sickness Branches of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000727		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1	1	1	-	3	-	1	-	1	2
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	1	1	1	-	3	-	1	-	1	2
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	4	-	6	-2	8	2	1	19	1	23
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1	1	1	-	3	1	1	1	3	6
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	3	-1	5	-2	5	1	-	18	-2	17
Net lending (IEA) (1100 - 1500)	1900	-3	1	-5	2	-5	-2	-	-19	-	-21
Net lending (FFA) (2100 - 3100)	2000	-3	1	-5	2	-5	-2	-	-19	-	-21
Financial assets	2100	137	206	292	140	775	164	70	202	237	673
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	60	26	-76	-170	-160	-11	51	138	-215	-37
Other deposits	2312	-4	6	-7	4	-1	-3	7	-3	8	9
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-8	-58	177	90	201	-160	9	52	246	147
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-46	107	13	-23	51	-46	-67	3	104	-6
Other short-term paper	2350	53	-42	-62	56	5	70	-105	-160	50	-145
Mortgages	2410	-5	105	44	-10	134	48	39	-27	-68	-8
Canada bonds	2421	108	50	263	-71	350	85	57	44	123	309
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	80	-1	-48	168	199	24	90	108	-19	203
Municipal bonds	2423	16	-	-12	48	52	6	22	-	-	28
Other bonds	2424	40	21	-26	73	108	149	-60	46	28	163
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-70	-12	8	-14	-88	7	-1	-4	27	29
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-18	-4	6	-9	-25	1	1	4	-11	-5
Foreign investments	2530	-1	-	-	-1	-2	-2	3	-5	4	-
Other financial assets	2610	-68	8	12	-1	-49	-4	24	6	-40	-14
Liabilities	3100	140	205	297	138	780	166	70	221	237	694
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-18	11	51	-67	-23	3	-19	10	26	20
Bank loans	3331	46	13	-20	11	50	64	-119	2	21	-32
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-1	-	-	-1	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	152	159	173	77	561	198	209	34	264	705
Corporate claims	3512	-33	8	21	1	-3	51	-6	-10	-14	21
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-7	15	72	116	196	-150	5	185	-60	-20
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 22. Divisions accident et maladie des sociétés d'assurance-vie

(Non désaisonnalisées)

1993					1994				Numéro de matrice CANSIM 000727
I	II	III	IV	Année	I	II	1 Jan - - June 30 juin 1993 1994		
Millions de dollars									
-	-	-	5	5	-	-	-	-	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
-	-	-	5	5	-	-	-	-	1200 PCC
...	...	...	...	...	...	...	...	...	1400 Épargne nette
-33	18	-11	-4	-30	-4	-2	-15	-6	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
2	1	1	-	4	-	1	3	1	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
-35	17	-12	-4	-34	-4	-3	-18	-7	1800 Actifs existants
33	-18	11	9	35	4	2	15	6	1900 Prêt net (CRD) (1100 - 1500)
33	-18	11	9	35	4	2	15	6	2000 Prêt net (CFF) (2100 - 3100)
23	121	169	385	698	90	-75	144	15	2100 Actif financier:
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
6	8	72	-98	-12	-9	-1	14	-10	2311 Argent et dépôts bancaires
-9	-6	-1	-1	-17	3	2	-15	5	2312 Autres dépôts
-	-	-	-	-	-	-	-	-	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-112	9	132	170	199	30	-146	-103	-116	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	40	40	-	...	-	...	2332 Autres prêts
-30	3	6	40	19	-80	86	-27	6	2340 Effets à court terme, Canada
-62	56	-	43	37	-19	14	-6	-5	2350 Autres effets à court terme
74	-69	-96	-8	-99	6	-5	5	1	2410 Hypothèques
63	48	-27	95	179	102	18	111	120	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
59	-93	108	85	159	85	-25	-34	60	2422 Obligations provinciales
-	-	-	-	-	...	...	-	...	2423 Obligations municipales
61	167	-72	-24	132	-23	-24	228	-47	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-12	-6	49	38	69	-1	...	-18	-1	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-13	-	-5	-5	-23	6	...	-13	6	2520 Actions
-	-	-	-	-	-	-	-	-	2530 Investissements étrangers
-2	4	3	10	15	-10	6	2	-4	2610 Autres éléments de l'actif
-10	139	158	376	663	86	-77	129	9	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-	-21	8	-1	-14	-10	20	-21	10	3322 Comptes à payer
10	4	29	65	108	59	2	14	61	3331 Emprunts bancaires
-	-	-	-	-	-	-	-	-	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-1	-	-	-35	-36	-	...	-1	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	3424 Autres obligations
136	164	231	220	751	-47	-107	300	-154	3430 Assurances-vie et rentes
4	7	-1	1	11	42	5	11	47	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
-	-	-	-	-	1	-	-	1	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-159	-15	-109	126	-157	41	3	-174	44	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 23. Other Financial Institutions, n.e.i.**

(Not seasonally adjusted)

CANSIM Matrix no. 000728		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-312	-282	-149	-788	-1,531	-1,370	-911	-676	-1,203	-4,160
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	221	225	225	222	893	223	225	235	236	919
Net saving	1400	-533	-507	-374	-1,010	-2,424	-1,593	-1,136	-911	-1,439	-5,079
Non-financial investment	1500	58	232	114	199	603	-79	253	-50	-4	120
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-71	83	29	106	147	1	161	-26	11	147
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	129	149	85	93	456	-80	92	-24	-15	-27
Net lending (IEA) (1100 - 1500)	1900	-370	-514	-263	-987	-2,134	-1,291	-1,164	-626	-1,199	-4,280
Net lending (FFA) (2100 - 3100)	2000	-370	-514	-263	-987	-2,134	-1,291	-1,164	-626	-1,199	-4,280
Financial assets	2100	6,814	2,192	2,518	-358	11,166	8,706	3,341	-1,316	2,171	12,902
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-628	34	-553	1,589	442	1,238	-632	-207	3,290	3,689
Other deposits	2312	88	24	408	142	662	-212	-312	22	13	-489
Foreign currency deposits	2313	56	119	162	-134	203	169	-40	-111	345	363
Consumer credit	2321	-	-	4	4	8	14	-2	-1	-4	7
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-1,300	-514	-442	-420	-2,676	188	490	-555	-435	-312
Canada short-term paper	2340	-196	-205	-113	300	-214	-9	40	1,220	-198	1,053
Other short-term paper	2350	320	273	243	369	1,205	-6	-736	895	-159	-6
Mortgages	2410	-27	-92	165	-127	-81	9	88	295	-68	324
Canada bonds	2421	38	-3	-61	-3	-29	-122	-50	34	3	-135
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	19	-43	-31	-51	-106	133	-9	-62	9	71
Municipal bonds	2423	3	-	-	-	3	-	-	-	-	-
Other bonds	2424	228	64	-258	-261	-227	29	36	28	-54	39
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	1,684	1,332	1,844	-552	4,308	1,081	1,710	-2,213	-870	-292
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-520	52	-792	-346	-1,606	183	-262	-348	124	-303
Foreign investments	2530	12	-60	-50	-15	-113	74	686	-136	-158	466
Other financial assets	2610	7,037	1,211	1,992	-853	9,387	5,937	2,334	-177	333	8,427
Liabilities	3100	7,184	2,706	2,781	629	13,300	9,997	4,505	-690	3,370	17,182
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	3,909	29	-508	496	3,926	239	-1,729	782	1,286	578
Other loans	3332	-1,663	529	-579	488	-1,225	1,245	1,533	-1,855	-532	391
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-527	203	634	-777	-467	1,355	1,218	-949	1,184	2,808
Mortgages	3410	81	81	-49	140	253	141	274	-158	104	361
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	1,461	489	-76	-405	1,469	1,212	1,108	390	-2	2,708
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	1,984	112	610	1,031	3,737	1,639	-374	1,770	-526	2,509
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	3,554	1,257	2,767	-52	7,526	3,639	2,311	-1,150	924	5,724
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-1,615	6	-18	-292	-1,919	527	164	480	932	2,103
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 23. Autres institutions financières, n.c.a.

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000728
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
-742	-87	-747	-310	-1,886	-704	-1,099	-829	-1,803	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
250	247	252	260	1,009	279	262	497	541	1200 PCC
-992	-334	-999	-570	-2,895	-983	-1,361	-1,326	-2,344	1400 Épargne nette
-599	116	47	33	-403	304	255	-483	559	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	76	4	67	147	337	218	76	555	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
-599	40	43	-34	-550	-33	37	-559	4	1800 Actifs existants
-143	-203	-794	-343	-1,483	-1,008	-1,354	-346	-2,362	1900 Prêt net (CRD) (1100 - 1500)
-143	-203	-794	-343	-1,483	-1,008	-1,354	-346	-2,362	2000 Prêt net (CFF) (2100 - 3100)
2,004	4,944	6,996	4,465	18,409	2,234	6,041	6,948	8,275	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-497	389	-1,206	1,853	539	-581	221	-108	-360	2311 Argent et dépôts bancaires
-72	314	-528	517	231	-52	-347	242	-399	2312 Autres dépôts
-2	-384	176	-245	-455	79	-134	-386	-55	2313 Dépôts, devises étrangères
-2	-6	-9	-	-17	-10	-1	-8	-11	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-392	919	-137	-585	-195	150	286	527	436	2332 Autres prêts
166	432	-143	-205	250	134	-39	598	95	2340 Effets à court terme, Canada
-1,211	-76	485	-102	-904	-203	241	-1,287	38	2350 Autres effets à court terme
-81	338	28	95	380	119	168	257	287	2410 Hypothèques
22	-34	-49	11	-50	105	8	-12	113	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
4	-5	6	2	7	12	13	-1	25	2422 Obligations provinciales
-	-	-	-	-	...	...	-	...	2423 Obligations municipales
-129	59	258	-280	-92	-489	63	-70	-426	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
871	152	1,195	-1,400	818	2,386	2,211	1,023	4,597	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
409	-389	27	-128	-81	403	582	20	985	2520 Actions
-27	239	-497	89	-196	-10	193	212	183	2530 Investissements étrangers
2,945	2,996	7,390	4,843	18,174	191	2,576	5,941	2,767	2610 Autres éléments de l'actif
2,147	5,147	7,790	4,808	19,892	3,242	7,395	7,294	10,637	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
-	-	-	-	-	...	...	-	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
888	-2,129	1,815	-964	-390	-412	707	-1,241	295	3331 Emprunts bancaires
-1,471	1,726	-1,425	-900	-2,070	994	567	255	1,561	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-1,257	968	-101	-253	-643	445	460	-289	905	3350 Autres effets à court terme
-90	-146	19	15	-202	114	174	-236	288	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
943	532	689	-312	1,852	-709	-609	1,475	-1,318	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-595	554	2,168	2,414	4,541	326	1,019	-41	1,345	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
2,308	2,021	2,294	2,246	8,869	1,304	2,450	4,329	3,754	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
1,421	1,621	2,331	2,562	7,935	1,180	2,627	3,042	3,807	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 24. Public Financial Institutions: Federal**

(Not seasonally adjusted)

CANSIM Matrix no. 000730		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	37	336	33	80	486	-2	338	19	39	394
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	3	3	3	11	3	3	3	3	12
Net saving	1400	35	333	30	77	475	-5	335	16	36	382
Non-financial investment	1500	-	3	2	-	5	6	4	21	1	32
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	3	2	-	5	6	4	21	1	32
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	37	333	31	80	481	-8	334	-2	38	362
Net lending (FFA) (2100 - 3100)	2000	-12	382	-32	-40	298	-129	368	-173	-211	-145
Financial assets	2100	-757	684	-530	773	170	-193	1,391	367	1,052	2,617
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-226	371	-513	278	-90	4	209	-48	1,255	1,420
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	-273	-107	107	-89	-362	-40	236	43	-249	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	138	-1	-139	-2	4	149	1	-153	1
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	133	70	-40	570	733	457	144	381	258	1,240
Canada short-term paper	2340	-96	159	-133	121	51	-169	31	-9	1	-146
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	-364	-19	-89	-52	-524	-162	-14	-235	-255	-666
Canada bonds	2421	52	71	77	69	269	11	64	8	-4	79
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-3	1	-	-13	-15	-	3	-	4	7
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	-2	1	-	2	1	-79	-	-2	-3	-84
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	22	-1	62	26	109	-219	569	228	198	776
Liabilities	3100	-745	302	-498	813	-128	-64	1,023	540	1,263	2,762
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-48	1	1	54	8	-49	26	-6	18	-11
Bank loans	3331	-146	53	-34	54	-73	-75	32	-1	64	20
Other loans	3332	59	32	42	400	533	87	122	429	52	690
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	368	533	-388	-193	320	-181	88	158	-296	-231
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-818	-332	-44	48	-1,146	198	306	52	-125	431
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-70	-	-28	431	333	-68	738	-42	1,527	2,155
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-90	15	-47	19	-103	24	-289	-50	23	-292
Discrepancy (1900 - 2000)	4000	49	-49	63	120	183	121	-34	171	249	507

Tableau 24. Institutions financières publiques: fédérales

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM	000730
I	II	III	IV	Année	I	II	1993	1994		
Millions de dollars										
-	390	37	52	479	70	549	390	619	1100	Épargne brute
...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
-	-	3	1	4	3	-	-	3	1200	PCC
-	390	34	51	475	67	549	390	616	1400	Épargne nette
17	2	9	2	30	6	1	19	7	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
17	2	9	2	30	6	1	19	7	1600	Capital fixe
...	...	...	...	...	...	...	...	...	1700	Stocks
-	-	-	-	-	...	...	-	...	1800	Actifs existants
-17	388	28	50	449	64	548	371	612	1900	Prêt net (CRD) (1100 - 1500)
649	473	96	-681	537	-367	1,013	1,122	646	2000	Prêt net (CFF) (2100 - 3100)
-32	1,438	321	713	2,440	-504	1,771	1,406	1,267	2100	Actif financier
...	...	...	...	...	...	...	...	...	2210	Réserves officielles
-658	-13	-24	78	-617	-7	327	-671	320	2311	Argent et dépôts bancaires
...	...	...	...	...	-	-	...	-	2312	Autres dépôts
114	-118	-42	124	78	101	-347	-4	-246	2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation
4	85	-9	-78	2	9	242	89	251	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
35	164	236	91	526	482	278	199	760	2332	Autres prêts
-54	481	-523	27	-69	23	698	427	721	2340	Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	2350	Autres effets à court terme
-311	-112	214	400	191	-732	595	-423	-137	2410	Hypothèques
51	7	215	597	870	-10	-193	58	-203	2421	Obligations fédérales
...	...	...	...	...	...	...	...	...		(dont les OEC)
-	-	-	-	-	-	-	-	-	2422	Obligations provinciales
-	-	-	-	-	-	-	-	-	2423	Obligations municipales
-	-	-	-13	-13	1	-10	-	-9	2424	Autres obligations
...	...	...	...	...	-	-	...	-	2430	Assurances-vie et rentes
-	-	-	-	-	27	1	-	28	2512	Créances, entreprises privées
-	-	-	-	-	...	...	-	...	2513	Créances, administrations publiques
-3	1	-	-26	-28	-	...	-2	...	2520	Actions
...	...	...	...	...	-4	-102	...	-106	2530	Investissements étrangers
790	943	254	-487	1,500	-394	282	1,733	-112	2610	Autres éléments de l'actif
-681	965	225	1,394	1,903	-137	758	284	621	3100	Passif
...	...	...	...	...	...	...	...	...	3210	Réserves officielles
...	...	...	...	...	-	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...	-	-	...	-	3312	Autres dépôts
...	...	...	...	...	-	-	...	-	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
1	-1	12	302	314	-298	20	-	-278	3322	Comptes à payer
59	130	270	-253	206	12	3	189	15	3331	Emprunts bancaires
-562	102	319	179	38	-73	11	-460	-62	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
-305	147	217	290	349	111	-192	-158	-81	3350	Autres effets à court terme
...	...	...	...	...	-	-	...	-	3410	Hypothèques
...	...	...	...	...	-	-	...	-	3421	Obligations fédérales
...	...	...	...	...	...	...	...	...		(dont les OEC)
...	...	...	...	...	-	-	...	-	3422	Obligations provinciales
...	...	...	...	...	-	-	...	-	3423	Obligations municipales
927	383	145	173	1,628	425	635	1,310	1,060	3424	Autres obligations
...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	3512	Créances, entreprises privées
-820	96	-628	530	-822	-241	275	-724	34	3513	Créances, administrations publiques
-	-	-	-	-	-	-	-	-	3520	Actions
...	...	...	...	...	-	-	...	-	3530	Investissements étrangers
19	108	-110	173	190	-73	6	127	-67	3610	Autres éléments du passif
-666	-85	-68	731	-88	431	-465	-751	-34	4000	Divergence (1900 - 2000)



**Table 25. Public Financial Institutions: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no. 000731		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	19	35	40	-50	44	-25	-8	-8	-59	-100
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	13	20	18	17	68	22	11	9	32	74
Net saving	1400	6	15	22	-67	-24	-47	-19	-17	-91	-174
Non-financial investment	1500	89	41	21	15	166	13	15	22	57	107
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	89	41	21	15	166	13	15	22	57	107
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-70	-6	19	-65	-122	-38	-23	-30	-116	-207
Net lending (FFA) (2100 - 3100)	2000	156	74	94	32	356	104	-128	298	-260	14
Financial assets	2100	301	539	151	-328	663	363	490	688	-162	1,379
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-112	-52	530	-533	-167	-253	210	-21	-149	-213
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-1	-	-	-	-1	1	-1	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	102	-44	-43	-38	-23	69	-22	-8	-19	20
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	96	130	10	63	299	61	65	71	339	536
Canada short-term paper	2340	-137	761	-87	-703	-166	-166	128	146	-114	-6
Other short-term paper	2350	-51	-66	-33	-111	-261	372	-126	-221	-44	-19
Mortgages	2410	160	31	62	-121	132	-15	5	-56	55	-11
Canada bonds	2421	659	372	-112	80	999	-237	379	120	699	961
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-281	-1,091	158	908	-306	-69	-827	758	50	-88
Municipal bonds	2423	-15	-59	-25	-8	-107	-2	-36	11	-8	-35
Other bonds	2424	18	2	35	43	98	-13	7	-18	-21	-45
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	41	36	-129	104	52	42	5	7	66	120
Shares	2520	99	25	-84	160	200	18	123	-32	-85	24
Foreign investments	2530	-288	598	-185	-91	34	536	620	-209	-758	189
Other financial assets	2610	11	-104	54	-81	-120	19	-40	140	-173	-54
Liabilities	3100	145	465	57	-360	307	259	618	390	98	1,365
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	-133	221	117	234	439	-173	342	107	47	323
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-9	-4	-7	46	26	-29	4	-17	14	-28
Bank loans	3331	30	-20	10	-2	18	8	-9	13	-	12
Other loans	3332	-6	-2	51	-203	-160	40	-36	115	269	388
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	1	7	8	7	23	8	2	2	2	14
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	15	-54	13	-196	-222	-103	-52	-49	-37	-241
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	38	385	-109	-209	105	-94	365	-183	147	235
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	209	-68	-26	-37	78	602	2	402	-344	662
Discrepancy (1900 - 2000)	4000	-226	-80	-75	-97	-478	-142	105	-328	144	-221

Tableau 25. Institutions financières publiques: provinciales

(Non désaisonnalisées)

1993					1994				1 Jan - - June 30 juin		Numéro de matrice CANSIM 000731
I	II	III	IV	Année	I	II			1993	1994	
Millions de dollars											
93	113	88	6	300	39	161			206	200	1100 Épargne brute
...	...	...	...	...	...	...			...	...	1101 Divergence (CRD)
15	17	22	11	65	12	13			32	25	1200 PCC
78	96	66	-5	235	27	148			174	175	1400 Épargne nette
44	-	78	14	136	-	17			44	17	1500 Investissement non financier
...	...	...	...	...	...	...			...	...	1501 Divergence (CRD)
44	-	78	14	136	-	17			44	17	1600 Capital fixe
-	-	-	-	-	...	...			-	...	1700 Stocks
-	-	-	-	-	...	...			-	...	1800 Actifs existants
49	113	10	-8	164	39	144			162	183	1900 Prêt net (CRD) (1100 - 1500)
293	152	255	315	1,015	265	-107			445	158	2000 Prêt net (CFF) (2100 - 3100)
1,056	127	79	-163	1,099	411	-188			1,183	223	2100 Actif financier
...	...	...	...	...	...	...			...	...	2210 Réserves officielles
265	338	-598	81	86	-381	443			603	62	2311 Argent et dépôts bancaires
-	-	-	-	-	-	-			-	-	2312 Autres dépôts
-	-	-	-	-	-	-			-	-	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...			...	...	2321 Crédit à la consommation
63	-8	-11	-14	30	88	-31			55	57	2322 Comptes à recevoir
...	...	...	...	...	...	...			...	...	2331 Prêts bancaires
139	228	93	-118	342	328	-57			367	271	2332 Autres prêts
55	-129	251	-660	-483	-43	-277			-74	-320	2340 Effets à court terme, Canada
786	-285	-341	160	320	2	18			501	20	2350 Autres effets à court terme
36	-66	7	21	-2	-68	-16			-30	-84	2410 Hypothèques
-480	22	-444	779	-123	293	-174			-458	119	2421 Obligations fédérales
...	...	...	...	...	...	...			...	...	(dont les OÉC)
741	280	710	-163	1,568	-192	-110			1,021	-302	2422 Obligations provinciales
31	19	4	53	107	82	12			50	94	2423 Obligations municipales
123	10	-2	-9	122	36	7			133	43	2424 Autres obligations
-	-	-	-	-	-	-			-	-	2430 Assurances-vie et rentes
-	-	-	-	-	-	-			-	-	2512 Créances, entreprises privées
-78	-22	56	-49	-93	394	-127			-100	267	2513 Créances, administrations publiques
-189	-43	146	-90	-176	-191	60			-232	-131	2520 Actions
-598	-117	165	-132	-682	62	81			-715	143	2530 Investissements étrangers
162	-100	43	-22	83	1	-17			62	-16	2610 Autres éléments de l'actif
763	-25	-176	-478	84	146	-81			738	65	3100 Passif
...	...	...	...	...	...	...			...	...	3210 Réserves officielles
...	...	...	...	...	...	...			...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...			...	...	3312 Autres dépôts
-28	302	62	216	552	-90	332			274	242	3313 Dépôts, devises étrangères
-	-	-	-	-	-	-			-	-	3321 Crédit à la consommation
...	...	...	...	...	...	...			...	...	3322 Comptes à payer
-1	-10	-11	21	-1	10	7			-11	17	3331 Emprunts bancaires
-23	9	7	19	12	-16	2			-14	-14	3332 Autres emprunts
869	-344	-88	57	494	28	-54			525	-26	3340 Effets à court terme, Canada
...	...	...	...	...	...	...			...	...	3350 Autres effets à court terme
-	-	-	-	-	-	-			-	-	3410 Hypothèques
2	2	1	2	7	2	2			4	4	3421 Obligations fédérales
-	-	-	-	-	-	-			-	-	(dont les OÉC)
...	...	...	...	...	...	...			...	...	3422 Obligations provinciales
-21	-80	-96	-48	-245	-81	-80			-101	-161	3423 Obligations municipales
-	-	-	-	-	-	-			-	-	3424 Autres obligations
-	-	-	-	-	-	-			-	-	3430 Assurances-vie et rentes
...	...	...	...	...	...	...			...	...	3512 Créances, entreprises privées
-434	197	-297	-555	-1,089	-378	-157			-237	-535	3513 Créances, administrations publiques
-	-	-	-	-	-	-			-	-	3520 Actions
-	-	-	-	-	-	-			-	-	3530 Investissements étrangers
399	-101	246	-190	354	671	-133			298	538	3610 Autres éléments du passif
-244	-39	-245	-323	-851	-226	251			-283	25	4000 Divergence (1900 - 2000)

**Table 26. III: Government**

(Not seasonally adjusted)

CANSIM Matrix no. N/A		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-10,003	-4,425	-7,175	-6,773	-28,376	-10,408	-5,785	-9,656	-6,832	-32,681
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2,358	2,362	2,369	2,376	9,465	2,381	2,405	2,440	2,489	9,715
Net saving	1400	-12,361	-6,787	-9,544	-9,149	-37,841	-12,789	-8,190	-12,096	-9,321	-42,396
Non-financial investment	1500	3,399	3,998	4,758	4,308	16,463	3,639	3,906	4,495	4,104	16,144
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	3,376	3,974	4,655	4,429	16,434	3,476	3,828	4,575	4,200	16,079
Inventories	1700	29	35	1	-102	-37	78	-36	-22	-60	-40
Existing assets	1800	-6	-11	102	-19	66	85	114	-58	-36	105
Net lending (IEA) (1100 - 1500)	1900	-13,402	-8,423	-11,933	-11,081	-44,839	-14,047	-9,691	-14,151	-10,936	-48,825
Net lending (FFA) (2100 - 3100)	2000	-12,423	-9,682	-10,605	-13,260	-45,970	-13,290	-12,133	-12,384	-12,553	-50,360
Financial assets	2100	4,848	6,981	4,156	-2,558	13,427	-264	10,097	553	-2,686	7,700
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,900	-823	1,692	-656	-1,687	-883	903	2,267	-1,757	530
Other deposits	2312	264	-972	773	205	270	-825	392	587	-673	-519
Foreign currency deposits	2313	174	619	-727	147	213	-264	-262	221	-361	-666
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	155	118	35	38	346	118	144	-69	-6	187
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-262	-265	-345	1,716	844	-310	-365	-225	1,385	485
Canada short-term paper	2340	-18	857	-456	-741	-358	-341	1,337	-399	-1,931	-1,334
Other short-term paper	2350	-223	2,391	2,192	-3,926	434	-1,332	1,255	484	-1,892	-1,485
Mortgages	2410	61	-23	-20	-18	-	-21	68	71	66	184
Canada bonds	2421	-12	504	159	3	654	748	-616	268	-52	348
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	483	1,855	127	-410	2,055	-483	894	567	-718	260
Municipal bonds	2423	215	251	-78	-111	277	355	131	-31	79	534
Other bonds	2424	45	289	236	94	664	124	11	125	-127	133
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	4,281	-997	1,262	-4,325	221	1,858	-1,447	-1,089	-3,211	-3,889
Shares	2520	519	712	439	624	2,294	687	-7	304	273	1,257
Foreign investments	2530	114	66	71	70	321	69	-19	-18	93	125
Other financial assets	2610	952	2,399	-1,204	4,732	6,879	236	7,678	-2,510	6,146	11,550
Liabilities	3100	17,271	16,663	14,761	10,702	59,397	13,026	22,230	12,937	9,867	58,060
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	3	10	12	19	44	10	10	26	38	84
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	247	-355	1,139	-187	844	473	-497	1,341	-170	1,147
Bank loans	3331	385	-268	-247	249	119	408	-273	-465	551	221
Other loans	3332	1,290	48	490	-144	1,684	43	486	-44	516	1,001
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	3350	-3,200	2,381	-2,031	2,427	-423	-955	4,836	-2,971	2,964	3,874
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)	...	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	6,597	7,138	5,909	2,945	22,589	3,515	8,477	4,588	4,796	21,376
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Life insurance & pensions	3430	-24	35	-25	-26	-40	-24	32	-23	-32	-47
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	324	-16	-649	991	650	419	-134	-661	-893	-1,269
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	3,566	-1,439	313	-3,535	-1,095	4,558	836	1,823	-2,237	4,980
Discrepancy (1900 - 2000)	4000	-979	1,259	-1,328	2,179	1,131	-757	2,442	-1,767	1,617	1,535



Tableau 26. III: Administrations publiques

(Non désaisonnalisées)

1993					1994				1 Jan - - June 30 juin		Numéro de matrice CANSIM	N/D	
I	II	III	IV	Année	I	II		1993	1994				
Millions de dollars													
-11,951	-11,492	-6,454	-4,174	-34,071	-13,078	-6,596		-23,443	-19,674	1100	Épargne brute		
...	...	...	...	...	...	...		...	...	1101	Divergence (CRD)		
2,495	2,516	2,534	2,548	10,093	2,583	2,605		5,011	5,188	1200	PCC		
-14,446	-14,008	-8,988	-6,722	-44,164	-15,661	-9,201		-28,454	-24,862	1400	Épargne nette		
3,502	3,900	4,572	4,483	16,457	3,478	4,117		7,402	7,595	1500	Investissement non financier		
...	...	...	...	...	...	...		...	...	1501	Divergence (CRD)		
3,458	3,849	4,681	4,460	16,448	3,441	4,065		7,307	7,506	1600	Capital fixe		
39	9	6	-58	-4	46	27		48	73	1700	Stocks		
5	42	-115	81	13	-9	25		47	16	1800	Actifs existants		
-15,453	-15,392	-11,026	-8,657	-50,528	-16,556	-10,713		-30,845	-27,269	1900	Prêt net (CRD) (1100 - 1500)		
-13,584	-19,464	-10,688	-9,245	-52,981	-16,490	-11,118		-33,048	-27,608	2000	Prêt net (CFF) (2100 - 3100)		
7,473	3,109	2,927	241	13,750	-1,257	6,122		10,582	4,865	2100	Actif financier		
...	...	...	...	...	...	...		...	...	2210	Réserves officielles		
1,328	-789	99	506	1,144	318	438		539	756	2311	Argent et dépôts bancaires		
900	-510	33	550	973	-436	-194		390	-630	2312	Autres dépôts		
402	140	230	-816	-44	2	-149		542	-147	2313	Dépôts, devises étrangères		
...	...	...	...	...	...	...		...	...	2321	Crédit à la consommation		
270	52	-6	54	370	47	45		322	92	2322	Comptes à recevoir		
...	...	...	...	...	...	...		...	...	2331	Prêts bancaires		
-310	-849	-283	1,480	38	-157	-285		-1,159	-442	2332	Autres prêts		
345	319	-845	-1,892	-2,073	2,001	-2,222		664	-221	2340	Effets à court terme, Canada		
1,206	926	1,715	-4,485	-638	-1,257	1,715		2,132	458	2350	Autres effets à court terme		
73	-	-3	-3	67	-4	-18		73	-22	2410	Hypothèques		
-49	659	3	1,074	1,687	-1,117	1,766		610	649	2421	Obligations fédérales (dont les OÉC)		
...	...	...	...	...	...	...		...	...	2422	Obligations provinciales		
-88	-291	-372	-342	-1,093	2,245	-73		-379	2,172	2423	Obligations municipales		
359	12	421	151	943	556	82		371	638	2424	Autres obligations		
-13	128	-15	-217	-117	86	217		115	303	2430	Assurances-vie et rentes		
...	...	...	...	...	...	...		...	...	2512	Créances, entreprises privées		
...	...	...	...	...	...	...		...	...	2513	Créances, administrations publiques		
-45	-369	-250	-2,248	-2,912	-524	1,623		-414	1,099	2520	Actions		
252	10	12	29	303	34	-56		262	-22	2530	Investissements étrangers		
652	-771	1	5	-113	-1	1		-119	-	2610	Autres éléments de l'actif		
2,191	4,442	2,187	6,395	15,215	-3,050	3,232		6,633	182				
21,057	22,573	13,615	9,486	66,731	15,233	17,240		43,630	32,473	3100	Passif		
...	...	...	...	...	...	...		...	...	3210	Réserves officielles		
5	15	39	150	209	-115	25		20	-90	3311	Argent et dépôts bancaires		
-	-	-	-	-	...	...		-	...	3312	Autres dépôts		
...	...	...	...	...	...	...		...	...	3313	Dépôts, devises étrangères		
...	...	...	...	...	...	...		...	...	3321	Crédit à la consommation		
200	315	1,223	-748	990	-247	819		515	572	3322	Comptes à payer		
183	-369	-173	228	-131	466	-421		-186	45	3331	Emprunts bancaires		
1,652	187	1,260	361	3,460	234	722		1,839	956	3332	Autres emprunts		
4,477	5,961	-38	2,508	12,908	-681	2,989		10,438	2,308	3340	Effets à court terme, Canada		
-2,820	3,803	-3,037	2,545	491	-1,849	944		983	-905	3350	Autres effets à court terme		
-	-	-	-	-	-	-		-	-	3410	Hypothèques		
4,775	4,218	4,877	8,094	21,964	6,441	7,450		8,993	13,891	3421	Obligations fédérales (dont les OÉC)		
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912		-2,584	-3,212	3422	Obligations provinciales		
11,785	3,744	7,016	842	23,387	6,680	3,058		15,529	9,738	3423	Obligations municipales		
886	-117	1,130	-30	1,869	508	-198		769	310	3424	Autres obligations		
8	-	-1	-5	2	-6	-1		8	-7	3430	Assurances-vie et rentes		
-18	31	-25	-23	-35	-23	29		13	6	3512	Créances, entreprises privées		
...	...	...	...	...	...	...		...	...	3513	Créances, administrations publiques		
-674	1,462	78	-1,051	-185	112	1,138		788	1,250	3520	Actions		
...	...	...	...	...	...	...		...	...	3530	Investissements étrangers		
...	...	...	...	...	...	...		...	...	3610	Autres éléments du passif		
598	3,323	1,266	-3,385	1,802	3,713	686		3,921	4,399				
-1,869	4,072	-338	588	2,453	-66	405		2,203	339	4000	Divergence (1900 - 2000)		

**Table 27. Federal Government**

(Not seasonally adjusted)

CANSIM Matrix no. 000732		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-10,125	-7,649	-5,972	-5,013	-28,759	-8,059	-6,539	-6,314	-5,547	-26,459
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	386	385	384	382	1,537	382	385	389	397	1,553
Net saving	1400	-10,511	-8,034	-6,356	-5,395	-30,296	-8,441	-6,924	-6,703	-5,944	-28,012
Non-financial investment	1500	548	606	575	523	2,252	692	584	641	601	2,518
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	527	564	573	619	2,283	606	619	659	654	2,538
Inventories	1700	29	35	1	-102	-37	78	-36	-22	-60	-40
Existing assets	1800	-8	7	1	6	6	8	1	4	7	20
Net lending (IEA) (1100 - 1500)	1900	-10,673	-8,255	-6,547	-5,536	-31,011	-8,751	-7,123	-6,955	-6,148	-28,977
Net lending (FFA) (2100 - 3100)	2000	-10,093	-8,647	-4,828	-6,374	-29,942	-9,492	-7,092	-7,017	-5,485	-29,086
Financial assets	2100	-233	-1,192	2,934	-1,455	54	-2,293	2,467	2,568	-2,871	-129
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-2,034	-943	1,100	646	-1,231	-1,535	663	1,432	-984	-424
Other deposits	2312	63	-964	898	167	164	-897	308	588	-530	-531
Foreign currency deposits	2313	-157	78	16	60	-3	-124	13	-17	67	-61
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-7	9	12	1	15	-7	63	-38	-3	15
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-428	-630	-443	1,633	132	-383	-562	-423	1,411	43
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-21	-	5	13	-3	-30	3	16	-1	-12
Mortgages	2410	-4	-1	-4	-4	-13	-4	-2	-3	-4	-13
Canada bonds	2421	43	33	28	-162	-56	2	49	-2	6	55
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-1	2	1	-3	-	-2	-1	-6
Municipal bonds	2423	1	1	-	-	2	-	-1	-	-	-1
Other bonds	2424	2	-1	1	3	5	1	-	1	-2	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	2,733	-1,427	1,428	-4,156	-1,422	1,000	-2,476	-777	-3,564	-5,817
Shares	2520	53	-3	1	181	232	47	47	55	21	170
Foreign investments	2530	1	1	2	4	8	1	-2	-1	2	-
Other financial assets	2610	-478	2,655	-109	157	2,225	-361	4,364	1,739	711	6,453
Liabilities	3100	9,860	7,455	7,762	4,919	29,996	7,199	9,559	9,585	2,614	28,957
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	3	10	12	19	44	10	10	26	38	84
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-255	348	-216	142	19	-71	91	62	-22	60
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-1	-	-1	-1	-	-	-1	-2
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
(par value)		3,750	5,150	5,900	-2,600	12,200	4,700	6,190	2,810	-1,850	11,850
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	-24	35	-25	-26	-40	-24	32	-23	-32	-47
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	671	31	-502	713	913	251	-161	-580	-462	-952
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,960	-1,111	-935	-3,224	-3,310	3,160	1,530	1,015	-1,395	4,310
Discrepancy (1900 - 2000)	4000	-580	392	-1,719	838	-1,069	741	-31	62	-663	109

Tableau 27. Administration fédérale

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000732
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
-10,525	-9,652	-5,152	-4,742	-30,071	-10,273	-7,708	-20,177	-17,981	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
397	399	400	401	1,597	408	410	796	818	1200 PCC
-10,922	-10,051	-5,552	-5,143	-31,668	-10,681	-8,118	-20,973	-18,799	1400 Épargne nette
677	669	690	664	2,700	662	676	1,346	1,338	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
633	650	681	719	2,683	611	644	1,283	1,255	1600 Capital fixe
39	9	6	-58	-4	46	27	48	73	1700 Stocks
5	10	3	3	21	5	5	15	10	1800 Actifs existants
-11,202	-10,321	-5,842	-5,406	-32,771	-10,935	-8,384	-21,523	-19,319	1900 Prêt net (CRD) (1100 - 1500)
-8,149	-13,978	-6,281	-6,226	-34,634	-12,731	-9,040	-22,127	-21,771	2000 Prêt net (CFF) (2100 - 3100)
49	726	381	1,375	2,531	-5,023	3,495	775	-1,528	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
902	-948	-441	1,536	1,049	-169	-1,777	-46	-1,946	2311 Argent et dépôts bancaires
303	-522	26	581	388	-780	104	-219	-676	2312 Autres dépôts
174	-411	9	23	-205	97	-171	-237	-74	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-	10	4	14	28	-15	3	10	-12	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-393	-944	-409	1,266	-480	-269	-209	-1,337	-478	2332 Autres prêts
-	-	-	-	-	...	...	-	...	2340 Effets à court terme, Canada
-17	7	18	-2	6	-18	18	-10	-	2350 Autres effets à court terme
-3	-1	-3	-3	-10	-4	-1	-4	-5	2410 Hypothèques
-10	-1	-1	-3	-15	-	11	-11	11	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
1	1	-1	2	3	-	-4	2	-4	2422 Obligations provinciales
-	-	-	-	-	-	-1	-	-1	2423 Obligations municipales
2	-2	-	1	1	-1	8	-	7	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
183	-650	-626	-722	-1,815	217	665	-467	882	2513 Créances, administrations publiques
-1	-	1	4	4	3	-3	-1	-	2520 Actions
1	-	1	5	7	-1	1	1	-	2530 Investissements étrangers
-1,093	4,187	1,803	-1,327	3,570	-4,083	4,851	3,094	768	2610 Autres éléments de l'actif
8,198	14,704	6,662	7,601	37,165	7,708	12,535	22,902	20,243	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
5	15	39	150	209	-115	25	20	-90	3311 Argent et dépôts bancaires
-	-	-	-	-	...	...	-	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-347	347	304	-204	100	-221	349	-	128	3322 Comptes à payer
-	-	-	-	-	-	-	-	-	3331 Emprunts bancaires
-	-1	-1	-1	-3	-	-1	-1	-1	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	10,438	2,308	3340 Effets à court terme, Canada
2,600	6,100	-2,700	450	6,450	100	1,550	8,700	1,650	(Valeur au pair)
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441	7,450	8,993	13,891	3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-2,584	-3,212	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
-18	31	-25	-23	-35	-23	29	13	6	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
131	1,451	-94	-1,113	375	-367	1,494	1,582	1,127	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-825	2,682	1,600	-1,810	1,647	2,674	200	1,857	2,874	3610 Autres éléments du passif
-3,053	3,657	439	820	1,863	1,796	656	604	2,452	4000 Divergence (1900 - 2000)



**Table 28. Provincial Governments**

(Not seasonally adjusted)

CANSIM Matrix no. 000734		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-2,956	-2,452	-3,133	-2,681	-11,222	-5,028	-4,534	-4,909	-1,761	-16,232
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	759	759	761	763	3,042	767	773	781	791	3,112
Net saving	1400	-3,715	-3,211	-3,894	-3,444	-14,264	-5,795	-5,307	-5,690	-2,552	-19,344
Non-financial investment	1500	924	1,167	1,606	1,283	4,980	882	1,111	1,283	1,117	4,393
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	922	1,185	1,505	1,308	4,920	805	998	1,345	1,160	4,308
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	2	-18	101	-25	60	77	113	-62	-43	85
Net lending (IEA) (1100 - 1500)	1900	-3,880	-3,619	-4,739	-3,964	-16,202	-5,910	-5,645	-6,192	-2,878	-20,625
Net lending (FFA) (2100 - 3100)	2000	-4,312	-3,757	-5,855	-3,962	-17,886	-5,919	-7,353	-4,807	-4,079	-22,158
Financial assets	2100	1,856	4,798	1,247	659	8,560	-1,240	5,031	-1,119	2,840	5,512
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	168	-438	442	-602	-430	588	-545	615	15	673
Other deposits	2312	75	57	59	62	253	55	-26	88	-122	-5
Foreign currency deposits	2313	342	479	-729	131	223	-201	-222	212	-408	-619
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	15	2	1	5	23	2	-27	1	-1	-25
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	157	309	92	43	601	4	199	192	43	438
Canada short-term paper	2340	102	603	-816	-436	-547	-361	979	-648	-1,251	-1,281
Other short-term paper	2350	-28	540	909	-1,085	336	-1,297	-1,011	-501	1,050	-1,759
Mortgages	2410	65	-22	-16	-14	13	-17	70	74	70	197
Canada bonds	2421	-126	362	67	282	585	618	-645	127	-30	70
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	573	426	-138	-180	681	-409	137	447	-592	-417
Municipal bonds	2423	120	155	5	-28	252	82	261	20	-14	349
Other bonds	2424	40	194	192	191	617	192	-32	-27	-25	108
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	849	335	144	8	1,336	517	371	355	1,179	2,422
Shares	2520	466	715	438	443	2,062	640	-54	249	252	1,087
Foreign investments	2530	113	65	69	66	313	68	-17	-17	91	125
Other financial assets	2610	-1,075	1,016	528	1,773	2,242	-1,721	5,593	-2,306	2,583	4,149
Liabilities	3100	6,168	8,555	7,102	4,621	26,446	4,679	12,384	3,688	6,919	27,670
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	456	-749	1,329	-355	681	495	-637	1,259	-168	949
Bank loans	3331	-29	17	-46	-16	-74	87	63	-40	157	267
Other loans	3332	1,144	33	428	-231	1,374	45	487	-50	515	997
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-3,310	2,535	-1,831	2,304	-302	-936	4,860	-2,834	3,012	4,102
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	6,597	7,138	5,909	2,945	22,589	3,515	8,477	4,588	4,796	21,376
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-347	-47	-147	278	-263	168	27	-82	-432	-319
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,657	-372	1,460	-304	2,441	1,305	-893	847	-961	298
Discrepancy (1900 - 2000)	4000	432	138	1,116	-2	1,684	9	1,708	-1,385	1,201	1,533

Tableau 28. Administrations provinciales

(Non désaisonnalisées)

1993					1994				1 Jan - - June 30 juin		Numéro de matrice CANSIM 000734	
I	II	III	IV	Année	I	II			1993	1994		
Millions de dollars												
-4,060	-6,914	-2,879	904	-12,949	-5,132	-4,145	-10,974	-9,277	1100	Épargne brute		
...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)		
794	798	803	805	3,200	815	820	1,592	1,635	1200	PCC		
-4,854	-7,712	-3,682	99	-16,149	-5,947	-4,965	-12,566	-10,912	1400	Épargne nette		
789	1,016	1,239	1,268	4,312	807	1,137	1,805	1,944	1500	Investissement non financier		
...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)		
789	984	1,357	1,190	4,320	821	1,117	1,773	1,938	1600	Capital fixe		
-	-	-	-	-	...	...	-	...	1700	Stocks		
-	32	-118	78	-8	-14	20	32	6	1800	Actifs existants		
-4,849	-7,930	-4,118	-364	-17,261	-5,939	-5,282	-12,779	-11,221	1900	Prêt net (CRD) (1100 - 1500)		
-6,522	-7,868	-2,265	-70	-16,725	-5,009	-5,400	-14,390	-10,409	2000	Prêt net (CFF) (2100 - 3100)		
4,730	213	3,761	1,324	10,028	1,537	-225	4,943	1,312	2100	Actif financier		
...	...	...	...	...	...	...	...	...	2210	Réserves officielles		
280	-234	366	-341	71	243	1,022	46	1,265	2311	Argent et dépôts bancaires		
604	-	-	-	604	-	-	604	-	2312	Autres dépôts		
248	523	243	-839	175	-116	43	771	-73	2313	Dépôts, devises étrangères		
...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation		
239	-	-	-	239	-	-	239	-	2322	Comptes à recevoir		
...	...	...	...	...	...	...	...	...	2331	Prêts bancaires		
102	78	129	208	517	117	-83	180	34	2332	Autres prêts		
369	-12	-1,189	-1,313	-2,145	2,180	-2,448	357	-268	2340	Effets à court terme, Canada		
541	-1,313	1,286	-1,618	-1,104	-1,093	-853	-772	-1,946	2350	Autres effets à court terme		
76	1	-	-	77	-	-17	77	-17	2410	Hypothèques		
-116	660	15	1,081	1,640	-1,263	1,744	544	481	2421	Obligations fédérales		
...	...	...	...	...	...	...	...	...		(dont les OÉC)		
70	-83	8	-353	-358	2,297	319	-13	2,616	2422	Obligations provinciales		
358	-8	542	140	1,032	490	55	350	545	2423	Obligations municipales		
-25	10	10	11	6	-	-16	-15	-16	2424	Autres obligations		
...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes		
...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées		
-187	-1,146	584	-17	-766	-291	-441	-1,333	-732	2513	Créances, administrations publiques		
253	10	11	25	299	31	-53	263	-22	2520	Actions		
651	-771	-	-	-120	-	-	-120	-	2530	Investissements étrangers		
1,267	2,498	1,756	4,340	9,861	-1,058	503	3,765	-555	2610	Autres éléments de l'actif		
11,252	8,081	6,026	1,394	26,753	6,546	5,175	19,333	11,721	3100	Passif		
...	...	...	...	...	...	...	...	...	3210	Réserves officielles		
...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires		
...	...	...	...	...	...	...	...	...	3312	Autres dépôts		
...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères		
...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation		
410	-169	782	-681	342	-71	410	241	339	3322	Comptes à payer		
-124	-52	72	-88	-192	119	-151	-176	-32	3331	Emprunts bancaires		
1,652	182	1,254	354	3,442	232	723	1,834	955	3332	Autres emprunts		
...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada		
-2,945	3,846	-3,046	2,630	485	-1,852	1,069	901	-783	3350	Autres effets à court terme		
...	...	...	...	...	-	-	...	-	3410	Hypothèques		
...	...	...	...	...	...	...	...	...	3421	Obligations fédérales		
...	...	...	...	...	...	...	...	...		(dont les OÉC)		
11,785	3,744	7,016	842	23,387	6,680	3,058	15,529	9,738	3422	Obligations provinciales		
...	...	...	...	...	...	...	...	...	3423	Obligations municipales		
...	...	...	...	...	...	...	...	...	3424	Autres obligations		
...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes		
...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées		
-805	11	172	62	-560	479	-356	-794	123	3513	Créances, administrations publiques		
...	...	...	...	...	...	...	...	...	3520	Actions		
...	...	...	...	...	...	...	...	...	3530	Investissements étrangers		
1,279	519	-224	-1,725	-151	959	422	1,798	1,381	3610	Autres éléments du passif		
1,673	-62	-1,853	-294	-536	-930	118	1,611	-812	4000	Divergence (1900 - 2000)		

**Table 29. Local Governments**

(Not seasonally adjusted)

CANSIM Matrix no. 000735		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	2,251	3,681	1,445	1,497	8,874	2,442	3,691	1,612	1,510	9,255
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	952	957	962	968	3,839	972	985	1,002	1,027	3,986
Net saving	1400	1,299	2,724	483	529	5,035	1,470	2,706	610	483	5,269
Non-financial investment	1500	1,528	1,815	2,161	2,029	7,533	1,673	1,824	2,172	1,977	7,646
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1,528	1,815	2,161	2,029	7,533	1,673	1,824	2,172	1,977	7,646
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	723	1,866	-716	-532	1,341	769	1,867	-560	-467	1,609
Net lending (FFA) (2100 - 3100)	2000	1,345	1,058	30	-2,377	56	2,001	872	-74	-2,197	602
Financial assets	2100	2,581	1,662	-83	-1,299	2,861	3,100	1,133	-377	-1,918	1,938
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-37	555	147	-703	-38	59	780	215	-793	261
Other deposits	2312	123	-88	-187	-27	-159	13	106	-93	-25	1
Foreign currency deposits	2313	-11	62	-14	-44	-7	61	-53	26	-20	14
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	85	45	-40	-30	60	80	65	-75	-45	25
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	9	56	6	40	111	69	-2	6	-69	4
Canada short-term paper	2340	-120	254	360	-305	189	20	358	249	-680	-53
Other short-term paper	2350	-174	1,851	1,278	-2,854	101	-7	2,261	967	-2,943	278
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	72	99	63	-116	116	129	-26	142	-27	218
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	73	69	36	-16	162	97	-22	7	41	123
Municipal bonds	2423	94	95	-83	-83	23	273	-129	-51	93	186
Other bonds	2424	3	96	43	-100	42	-69	43	151	-100	25
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-9	128	50	-2	167	108	-9	-10	-12	77
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	-	-	-	-	-	-	-	-	-	-
Other financial assets	2610	2,473	-1,580	-1,742	2,941	2,092	2,267	-2,239	-1,911	2,662	779
Liabilities	3100	1,236	604	-113	1,078	2,805	1,099	261	-303	279	1,336
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	40	40	20	20	120	40	40	20	20	120
Bank loans	3331	411	-288	-204	262	181	319	-338	-427	392	-54
Other loans	3332	143	12	60	84	299	-3	-3	4	-	-2
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	110	-154	-200	123	-121	-19	-24	-137	-48	-228
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-	-	-	-	-	-	-	1	1	2
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-49	46	-210	-81	-294	69	175	-64	54	234
Discrepancy (1900 - 2000)	4000	-622	808	-746	1,845	1,285	-1,232	995	-486	1,730	1,007



Tableau 29. Administrations locales

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000735
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
2,715	3,797	1,719	1,105	9,336	2,588	4,139	6,512	6,727	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
1,034	1,046	1,054	1,063	4,197	1,081	1,093	2,080	2,174	1200 PCC
1,681	2,751	665	42	5,139	1,507	3,046	4,432	4,553	1400 Épargne nette
1,604	1,796	2,221	2,098	7,719	1,622	1,915	3,400	3,537	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
1,604	1,796	2,221	2,098	7,719	1,622	1,915	3,400	3,537	1600 Capital fixe
-	-	-	-	-	...	...	-	...	1700 Stocks
-	-	-	-	-	...	...	-	...	1800 Actifs existants
1,111	2,001	-502	-993	1,617	966	2,224	3,112	3,190	1900 Prêt net (CRD) (1100 - 1500)
1,389	1,260	-1,377	-1,591	-319	1,681	2,411	2,649	4,092	2000 Prêt net (CFF) (2100 - 3100)
2,929	989	-508	-1,244	2,166	2,608	1,894	3,918	4,502	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
146	393	174	-689	24	242	1,188	539	1,430	2311 Argent et dépôts bancaires
-2	17	12	-26	1	343	-293	15	50	2312 Autres dépôts
-20	28	-22	-	-14	21	-21	8	-	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
50	30	-20	28	88	55	30	80	85	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-19	17	-3	6	1	-5	7	-2	2	2332 Autres prêts
-24	331	344	-579	72	-179	226	307	47	2340 Effets à court terme, Canada
682	2,232	411	-2,865	460	-151	2,555	2,914	2,404	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	2410 Hypothèques
78	3	-9	-3	69	148	14	81	162	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
22	96	-43	153	228	145	-29	118	116	2422 Obligations provinciales
1	20	-121	11	-89	66	28	21	94	2423 Obligations municipales
10	120	-25	-229	-124	87	225	130	312	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-39	-134	50	-36	-159	-4	-36	-173	-40	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	2520 Actions
-	-	-	-	-	-	-	-	-	2530 Investissements étrangers
2,044	-2,164	-1,256	2,985	1,609	1,840	-2,000	-120	-160	2610 Autres éléments de l'actif
1,540	-271	869	347	2,485	927	-517	1,269	410	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
100	100	100	100	400	25	50	200	75	3322 Comptes à payer
301	-323	-251	310	37	343	-274	-22	69	3331 Emprunts bancaires
-6	-	1	2	-3	-2	-4	-6	-6	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
125	-43	9	-85	6	3	-125	82	-122	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
886	-117	1,130	-30	1,869	508	-198	769	310	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
-	-	-	-	-	-	-	-	-	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
134	112	-120	50	176	50	34	246	84	3610 Autres éléments du passif
-278	741	875	598	1,936	-715	-187	463	-902	4000 Divergence (1900 - 2000)

**Table 30. Hospitals**

(Not seasonally adjusted)

CANSIM Matrix no. 000736		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	393	492	637	-166	1,356	199	262	605	-343	723
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	261	261	262	263	1,047	260	262	268	274	1,064
Net saving	1400	132	231	375	-429	309	-61	-	337	-617	-341
Non-financial investment	1500	399	410	416	473	1,698	392	387	399	409	1,587
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	399	410	416	473	1,698	392	387	399	409	1,587
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-6	82	221	-639	-342	-193	-125	206	-752	-864
Net lending (FFA) (2100 - 3100)	2000	203	161	200	-137	427	82	105	164	-101	250
Financial assets	2100	210	210	210	-53	577	131	131	131	-46	347
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	3	3	3	3	12	5	5	5	5	20
Other deposits	2312	3	3	3	3	12	4	4	4	4	16
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	62	62	62	62	248	43	43	43	43	172
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-	-	-	-	-	2	2	2	2	8
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-	-	-	-	-	-	-	-	-	-
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	142	142	142	-121	305	77	77	77	-100	131
Liabilities	3100	7	49	10	84	150	49	26	-33	55	97
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	6	6	6	6	24	9	9	-	-	18
Bank loans	3331	3	3	3	3	12	2	2	2	2	8
Other loans	3332	3	3	3	3	12	2	2	2	2	8
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-2	-2	-2	74	68	24	24	25	65	138
Discrepancy (1900 - 2000)	4000	-209	-79	21	-502	-769	-275	-230	42	-651	-1,114

Tableau 30. Hôpitaux

(Non désaisonnalisées)

1993					1994				1 Jan - - June 30 juin		Numéro de matrice CANSIM 000736
I	II	III	IV	Année	I	II			1993	1994	
Millions de dollars											
196	169	645	-345	665	203	139	365	342	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
270	273	277	279	1,099	279	282	543	561	1200	PCC	
-74	-104	368	-624	-434	-76	-143	-178	-219	1400	Épargne nette	
432	419	422	453	1,726	387	389	851	776	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
432	419	422	453	1,726	387	389	851	776	1600	Capital fixe	
-	-	-	-	-	...	...	-	...	1700	Stocks	
-	-	-	-	-	...	...	-	...	1800	Actifs existants	
-236	-250	223	-798	-1,061	-184	-250	-486	-434	1900	Prêt net (CRD) (1100 - 1500)	
-25	14	22	-262	-251	33	-68	-11	-35	2000	Prêt net (CFF) (2100 - 3100)	
42	73	80	-118	77	85	-21	115	64	2100	Actif financier	
...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-	-	-	-	-	2	5	-	7	2311	Argent et dépôts bancaires	
-5	-5	-5	-5	-20	1	-5	-10	-4	2312	Autres dépôts	
...	...	...	...	...	...	...	...	...	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
-19	12	10	12	15	7	12	-7	19	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
...	...	...	...	...	...	...	...	...	2332	Autres prêts	
-	-	-	-	-	...	...	-	...	2340	Effets à court terme, Canada	
-	-	-	-	-	5	-5	-	-	2350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	2410	Hypothèques	
-	-	-	-	-	...	...	-	...	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...		(dont les OÉC)	
-	-	-	-	-	...	...	-	...	2422	Obligations provinciales	
-	-	-	-	-	...	...	-	...	2423	Obligations municipales	
-	-	-	-	-	...	...	-	...	2424	Autres obligations	
...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
-	-	-	-	-	...	...	-	...	2520	Actions	
...	...	...	...	...	...	...	...	...	2530	Investissements étrangers	
66	66	75	-125	82	70	-28	132	42	2610	Autres éléments de l'actif	
67	59	58	144	328	52	47	126	99	3100	Passif	
...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	3312	Autres dépôts	
...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
37	37	37	37	148	20	10	74	30	3322	Comptes à payer	
6	6	6	6	24	4	4	12	8	3331	Emprunts bancaires	
6	6	6	6	24	4	4	12	8	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
-	-	-	-	-	...	...	-	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
8	-	-1	-5	2	-6	-1	8	-7	3424	Autres obligations	
...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
10	10	10	100	130	30	30	20	60	3610	Autres éléments du passif	
-211	-264	201	-536	-810	-217	-182	-475	-399	4000	Divergence (1900 - 2000)	



**Table 31. Canada Pension Plan***(Not seasonally adjusted)*

CANSIM Matrix no. 000738		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Net lending (FFA) (2100 - 3100)	2000	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Financial assets	2100	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-1	10	1	-1	9	-1	6	1	-1	5
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-163	1,360	230	-216	1,211	-168	779	115	-166	560
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	722	-101	-473	13	161	233	553	-546	-454	-214
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-80	42	35	-41	-44	12	-141	-64	210	17
Liabilities	3100	...	...	...	...	...	...	...	...	...	...
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 31. Régime de pensions du Canada

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000738
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
-189	1,083	-631	-768	-505	-396	994	894	598	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1200 PCC
-189	1,083	-631	-768	-505	-396	994	894	598	1400 Épargne nette
...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	1800 Actifs existants
-189	1,083	-631	-768	-505	-396	994	894	598	1900 Prêt net (CRD) (1100 - 1500)
-189	1,083	-631	-768	-505	-396	994	894	598	2000 Prêt net (CFF) (2100 - 3100)
-189	1,083	-631	-768	-505	-396	994	894	598	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	2312 Autres dépôts
...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	2410 Hypothèques
-1	-3	-2	-1	-7	-2	-3	-4	-5	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
-181	-305	-336	-144	-966	-197	-359	-486	-556	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
90	1,553	-104	-1,143	396	-353	1,481	1,643	1,128	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
-97	-162	-189	520	72	156	-125	-259	31	2610 Autres éléments de l'actif
...	...	...	...	...	...	...	...	...	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 32. Quebec Pension Plan**

(Not seasonally adjusted)

CANSIM Matrix no. 000739		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-44	192	55	-165	38	-38	138	-156	-280	-336
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-44	192	55	-165	38	-38	138	-156	-280	-336
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-44	192	55	-165	38	-38	138	-156	-280	-336
Net lending (FFA) (2100 - 3100)	2000	-44	192	55	-165	38	-38	138	-156	-280	-336
Financial assets	2100	-44	192	55	-165	38	-38	138	-156	-280	-336
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-14	68	113	-188	-21	-	114	-111	-360	-357
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-30	124	-58	23	59	-38	24	-45	80	21
Liabilities	3100	-	-	-	-	-	-	-	-	-	-
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 32. Régime de rentes du Québec

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000739
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
-88	25	-156	-328	-547	-68	-15	-63	-83	1100 Épargne brute
...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1200 PCC
-88	25	-156	-328	-547	-68	-15	-63	-83	1400 Épargne nette
...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	1800 Actifs existants
-88	25	-156	-328	-547	-68	-15	-63	-83	1900 Prêt net (CRD) (1100 - 1500)
-88	25	-156	-328	-547	-68	-15	-63	-83	2000 Prêt net (CFF) (2100 - 3100)
-88	25	-156	-328	-547	-68	-15	-63	-83	2100 Actif financier
...	...	...	...	...	...	...	...	...	2210 Réserves officielles
...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	2312 Autres dépôts
...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	2410 Hypothèques
...	...	...	...	...	...	...	...	...	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	2424 Autres obligations
...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-92	8	-154	-330	-568	-93	-46	-84	-139	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
4	17	-2	2	21	25	31	21	56	2610 Autres éléments de l'actif
-	-	-	-	-	-	-	-	-	3100 Passif
...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	3312 Autres dépôts
...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	3424 Autres obligations
...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-	-	-	-	-	-	-	-	-	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 33. IV: Non-Residents**

(Not seasonally adjusted)

CANSIM Matrix no. 000740		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	9,354	6,889	6,597	8,680	31,520	10,396	7,276	6,832	7,222	31,726
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	9,354	6,889	6,597	8,680	31,520	10,396	7,276	6,832	7,222	31,726
Non-financial investment	1500	208	245	391	279	1,123	297	378	374	165	1,214
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	208	245	391	279	1,123	297	378	374	165	1,214
Net lending (IEA) (1100 - 1500)	1900	9,146	6,644	6,206	8,401	30,397	10,099	6,898	6,458	7,057	30,512
Net lending (FFA) (2100 - 3100)	2000	10,793	2,483	7,140	12,595	33,011	8,866	7,914	1,875	10,362	29,017
Financial assets	2100	8,213	5,211	13,188	12,925	39,537	9,081	15,878	4,467	6,707	36,133
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-546	90	-230	234	-452	-1,916	806	-527	197	-1,440
Other deposits	2312	-4	-4	-4	-4	-16	-4	-4	-4	-4	-16
Foreign currency deposits	2313	-1,480	-1,094	-2,029	2,889	-1,714	-1,157	-1,360	1,233	-1,463	-2,747
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	301	-600	780	-327	154	1,162	209	1,133	-409	2,095
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	130	1,361	178	1,264	2,933	579	1,753	-1,277	1,650	2,705
Canada short-term paper	2340	-1,403	-492	2,623	1,560	2,288	3,231	-278	-3,330	2,292	1,915
Other short-term paper	2350	-743	1,550	668	663	2,138	1,592	1,836	-678	234	2,984
Mortgages	2410	11	99	11	10	131	-3	19	18	18	52
Canada bonds	2421	888	-739	3,210	3,903	7,262	-1,598	1,706	1,985	988	3,081
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	7,219	5,147	2,732	2,362	17,460	3,329	5,927	131	1,416	10,803
Municipal bonds	2423	-65	175	-47	-8	55	-57	35	137	-6	109
Other bonds	2424	33	1,252	-64	297	1,518	-191	1,235	1,517	968	3,529
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	4,206	-1,008	4,098	82	7,378	2,868	4,718	3,321	531	11,438
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-1,002	-351	454	-91	-990	294	22	-223	944	1,037
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	668	-175	808	91	1,392	952	-746	1,031	-649	588
Liabilities	3100	-2,580	2,728	6,048	330	6,526	215	7,964	2,592	-3,655	7,116
Gold & foreign currency	3211	-814	-638	1,398	-2,912	-2,966	-1,730	-738	-3,563	-898	-6,929
IMF reserve position	3212	143	-17	-23	-19	84	-16	37	3	542	566
Special drawing rights	3213	11	16	12	12	51	13	12	-51	-597	-623
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	2,638	-293	581	-904	2,022	-3,732	-701	2,597	-2,996	-4,832
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	528	-109	-249	1,052	1,222	1,179	898	-306	597	2,368
Bank loans	3331	-1,440	-106	277	79	-1,190	-543	439	711	-1,083	-476
Other loans	3332	573	326	199	682	1,780	763	214	425	320	1,722
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-4,720	-83	2,458	1,609	-736	-440	4,566	3,547	1,253	8,926
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other liabilities	3610	-391	-424	-591	-537	-1,943	-800	146	-995	-1,283	-2,932
Discrepancy (1900 - 2000)	4000	-1,647	4,161	-934	-4,194	-2,614	1,233	-1,016	4,583	-3,305	1,495

Tableau 33. IV: Non-résidents

Non désaisonnalisées)

1993					1994				1 Jan - - June 30 juin		Numéro de matrice CANSIM 000740		
I	II	III	IV	Année	I	II			1993	1994			
Millions de dollars													
9,106	6,773	6,649	6,854	29,382	9,736	7,515			15,879	17,251	1100	Épargne brute	
...	...	...	...	...	...	...			...	...	1101	Divergence (CRD)	
...	...	...	...	...	...	...			...	...	1200	PCC	
9,106	6,773	6,649	6,854	29,382	9,736	7,515			15,879	17,251	1400	Épargne nette	
181	313	400	318	1,212	290	315			494	605	1500	Investissement non financier	
...	...	...	...	...	...	...			...	...	1501	Divergence (CRD)	
...	...	...	...	...	...	...			...	...	1600	Capital fixe	
...	...	...	...	...	...	...			...	...	1700	Stocks	
181	313	400	318	1,212	290	315			494	605	1800	Actifs existants	
8,925	6,460	6,249	6,536	28,170	9,446	7,200			15,385	16,646	1900	Prêt net (CRD) (1100 - 1500)	
13,476	11,242	2,201	7,940	34,859	5,060	7,087			24,718	12,147	2000	Prêt net (CFF) (2100 - 3100)	
15,604	7,257	13,255	9,961	46,077	14,890	19,924			22,861	34,814	2100	Actif financier	
...	...	...	...	...	...	...			...	...	2210	Réserves officielles	
-377	110	188	664	585	291	252			-267	543	2311	Argent et dépôts bancaires	
-4	-4	-4	-4	-16	19	19			-8	38	2312	Autres dépôts	
-5,258	-4,362	-191	2,123	-7,688	2,282	4,673			-9,620	6,955	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...			...	...	2321	Crédit à la consommation	
-862	105	-361	1,509	391	1,258	-513			-757	745	2322	Comptes à recevoir	
...	...	...	...	...	...	...			...	...	2331	Prêts bancaires	
-314	314	448	-105	343	-184	3,020			-	2,836	2332	Autres prêts	
3,086	3,511	1,688	2,654	10,939	1,192	6,985			6,597	8,177	2340	Effets à court terme, Canada	
-1,973	854	-2,352	1,741	-1,730	-839	1,068			-1,119	229	2350	Autres effets à court terme	
-	-1	-2	-	-3	-1	-			-1	-1	2410	Hypothèques	
11,973	-916	-214	-4,664	6,179	-55	916			11,057	861	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...			...	...	2422	Obligations provinciales	
9,957	609	5,124	-194	15,496	3,228	1,763			10,566	4,991	2423	Obligations municipales	
198	95	221	-152	362	79	-201			293	-122	2424	Autres obligations	
-42	3,036	2,400	64	5,458	2,268	-1,358			2,994	910	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...			...	...	2512	Créances, entreprises privées	
-4,331	1,357	1,678	4,046	2,750	1,551	5,118			-2,974	6,669	2513	Créances, administrations publiques	
...	...	...	...	...	...	...			...	...	2520	Actions	
2,304	3,021	3,857	2,729	11,911	3,042	1,294			5,325	4,336	2530	Investissements étrangers	
...	...	...	...	...	...	...			...	...	2610	Autres éléments de l'actif	
1,247	-472	775	-450	1,100	759	-3,112			775	-2,353	3100	Passif	
2,128	-3,985	11,054	2,021	11,218	9,830	12,837			-1,857	22,667	3211	Or et devises étrangères	
1,133	-1,857	-1,805	1,980	-549	-2,363	503			-724	-1,860	3212	Position de réserve au FMI	
-43	-35	32	-35	-81	-74	-15			-78	-89	3213	Droits de tirage spéciaux	
3	15	7	6	31	6	6			18	12	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...			...	...	3312	Autres dépôts	
...	...	...	...	...	...	...			...	...	3313	Dépôts, devises étrangères	
-577	-1,066	2,237	-4,204	-3,610	-80	5,232			-1,643	5,152	3321	Crédit à la consommation	
...	...	...	...	...	...	...			...	...	3322	Comptes à payer	
-2,023	298	-36	27	-1,734	1,296	-317			-1,725	979	3331	Emprunts bancaires	
-3	-216	1,097	370	1,248	362	-434			-219	-72	3332	Autres emprunts	
-25	131	-89	4	21	381	581			106	962	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...			...	...	3350	Autres effets à court terme	
...	...	...	...	...	...	...			...	...	3410	Hypothèques	
-	-	-	-	-	-	-			-	-	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...			...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...			...	...	3423	Obligations municipales	
...	...	...	...	...	...	...			...	...	3424	Autres obligations	
...	...	...	...	...	...	...			...	...	3430	Assurances-vie et rentes	
-2,365	-895	7,144	-873	3,011	5,961	4,077			-3,260	10,038	3512	Créances, entreprises privées	
...	...	...	...	...	...	...			...	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...			...	...	3520	Actions	
6,188	502	3,065	5,589	15,344	5,530	3,886			6,690	9,416	3530	Investissements étrangers	
-160	-862	-598	-843	-2,463	-1,189	-682			-1,022	-1,871	3610	Autres éléments du passif	
-4,551	-4,782	4,048	-1,404	-6,689	4,386	113			-9,333	4,499	4000	Divergence (1900 - 2000)	



**Table 34. Discrepancy**

(Not seasonally adjusted)

CANSIM Matrix no. 000741		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
Discrepancy (IEA)	1101	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
CCA	1200	-	-	-	-	-	-	-	-	-	-
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Discrepancy (IEA)	1501	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Fixed capital	1600	-	-	-	-	-	-	-	-	-	-
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-1,310	583	2,478	3,087	4,838	-1,704	951	3,532	3,097	5,876
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	-	-	-	-	-	-	-	-	-	-
Official reserves	2210	-	-	-	-	-	-	-	-	-	-
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	-	-	-	-	-	-	-	-	-	-
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	-	-	-	-	-	-	-	-	-	-
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		-	-	-	-	-	-	-	-	-	-
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	-	-	-	-	-	-	-	-	-	-
Foreign investments	2530	-	-	-	-	-	-	-	-	-	-
Other financial assets	2610	-	-	-	-	-	-	-	-	-	-
Liabilities	3100	-	-	-	-	-	-	-	-	-	-
Official reserves	3210	-	-	-	-	-	-	-	-	-	-
Currency and bank deposits	3311	-	-	-	-	-	-	-	-	-	-
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	-	-	-	-	-	-	-	-	-	-
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		-	-	-	-	-	-	-	-	-	-
Provincial bonds	3422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	-	-	-	-	-	-	-	-	-	-
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-	-	-	-	-	-	-	-	-	-
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	-1,310	583	2,478	3,087	4,838	-1,704	951	3,532	3,097	5,876

Tableau 34. Divergence

(Non désaisonnalisées)

1993					1994		1 Jan -- June 30 juin		Numéro de matrice CANSIM 000741
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
-747	544	1,005	1,871	2,673	-1,126	964	-203	-162	1100 Épargne brute
-747	544	1,005	1,871	2,673	-1,126	964	-203	-162	1101 Divergence (CRD)
-	-	-	-	-	-	-	-	-	1200 PCC
-	-	-	-	-	-	-	-	-	1400 Épargne nette
747	-544	-1,004	-1,871	-2,672	1,125	-964	203	161	1500 Investissement non financier
747	-544	-1,004	-1,871	-2,672	1,125	-964	203	161	1501 Divergence (CRD)
-	-	-	-	-	-	-	-	-	1600 Capital fixe
-	-	-	-	-	-	-	-	-	1700 Stocks
-	-	-	-	-	-	-	-	-	1800 Actifs existants
-1,494	1,088	2,009	3,742	5,345	-2,251	1,928	-406	-323	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
-	-	-	-	-	-	-	-	-	2100 Actif financier
-	-	-	-	-	-	-	-	-	2210 Réserves officielles
-	-	-	-	-	-	-	-	-	2311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	2312 Autres dépôts
-	-	-	-	-	-	-	-	-	2313 Dépôts, devises étrangères
-	-	-	-	-	-	-	-	-	2321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	2322 Comptes à recevoir
-	-	-	-	-	-	-	-	-	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	2332 Autres prêts
-	-	-	-	-	-	-	-	-	2340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	2350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	2410 Hypothèques
-	-	-	-	-	-	-	-	-	2421 Obligations fédérales (dont les OÉC)
-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	-	-	-	-	2423 Obligations municipales
-	-	-	-	-	-	-	-	-	2424 Autres obligations
-	-	-	-	-	-	-	-	-	2430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	2512 Créances, entreprises privées
-	-	-	-	-	-	-	-	-	2513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	2520 Actions
-	-	-	-	-	-	-	-	-	2530 Investissements étrangers
-	-	-	-	-	-	-	-	-	2610 Autres éléments de l'actif
-	-	-	-	-	-	-	-	-	3100 Passif
-	-	-	-	-	-	-	-	-	3210 Réserves officielles
-	-	-	-	-	-	-	-	-	3311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	3312 Autres dépôts
-	-	-	-	-	-	-	-	-	3313 Dépôts, devises étrangères
-	-	-	-	-	-	-	-	-	3321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	3322 Comptes à payer
-	-	-	-	-	-	-	-	-	3331 Emprunts bancaires
-	-	-	-	-	-	-	-	-	3332 Autres emprunts
-	-	-	-	-	-	-	-	-	3340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	3410 Hypothèques
-	-	-	-	-	-	-	-	-	3421 Obligations fédérales (dont les OÉC)
-	-	-	-	-	-	-	-	-	3422 Obligations provinciales
-	-	-	-	-	-	-	-	-	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	3424 Autres obligations
-	-	-	-	-	-	-	-	-	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	3512 Créances, entreprises privées
-	-	-	-	-	-	-	-	-	3513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	3520 Actions
-	-	-	-	-	-	-	-	-	3530 Investissements étrangers
-	-	-	-	-	-	-	-	-	3610 Autres éléments du passif
-1,494	1,088	2,009	3,742	5,345	-2,251	1,928	-406	-323	4000 Divergence (1900 - 2000)

**Table 35. Total for all Sectors**

(Not seasonally adjusted)

CANSIM Matrix no. 000743		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	29,557	31,156	37,221	28,660	126,594	28,743	31,232	35,972	25,990	121,937
Discrepancy (IEA)	1101	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
CCA	1200	20,204	20,223	20,380	20,815	81,622	20,707	20,766	21,097	21,818	84,388
Net saving	1400	10,008	10,642	15,602	6,301	42,553	8,888	9,991	13,109	2,623	34,611
Non-financial investment	1500	29,557	31,156	37,221	28,660	126,594	28,743	31,232	35,972	25,990	121,937
Discrepancy (IEA)	1501	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Fixed capital	1600	28,836	34,969	35,071	33,812	132,688	28,578	33,123	34,640	31,814	128,155
Inventories	1700	66	-3,521	3,389	-3,609	-3,675	-687	-1,415	3,098	-4,276	-3,280
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-	-	-	-	-	-	-	-	-	-
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	52,092	59,279	58,984	47,578	217,933	53,717	71,160	63,337	26,998	215,212
Official reserves	2210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	2311	610	7,507	208	7,531	15,856	3,452	5,204	8,082	9,471	26,209
Other deposits	2312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	2313	-1,151	-1,102	-808	2,331	-730	-4,985	-1,194	5,273	-5,030	-5,936
Consumer credit	2321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade receivables	2322	809	-15	1,345	1,794	3,933	2,940	2,678	995	2,167	8,780
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	-69	278	895	3,188	4,292	183	2,016	-554	2,201	3,846
Canada short-term paper	2340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	2350	-5,753	-874	-80	-2,018	-8,725	-7,842	9,105	-4,601	-5,422	-8,760
Mortgages	2410	3,455	8,895	8,672	6,543	27,565	6,452	8,560	7,780	7,601	30,393
Canada bonds	2421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSB's)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	2422	11,336	8,797	6,823	3,738	30,694	5,884	10,194	4,817	3,745	24,640
Municipal bonds	2423	569	950	441	676	2,636	685	421	314	-138	1,282
Other bonds	2424	5,489	2,898	2,299	1,983	12,669	-475	3,340	295	1,250	4,410
Life insurance & pensions	2430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	2512	-2,371	3,437	8,416	5,133	14,615	3,478	8,634	5,112	2,350	19,574
Government claims	2513	3,883	-912	1,086	-3,347	710	2,044	-2,134	-1,204	-3,650	-4,944
Shares	2520	9,235	5,802	3,941	5,251	24,229	12,057	6,880	10,195	-898	28,234
Foreign investments	2530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other financial assets	2610	2,888	1,403	6,763	-706	10,348	4,694	2,553	12,436	492	20,175
Liabilities	3100	52,092	59,279	58,984	47,578	217,933	53,717	71,160	63,337	26,998	215,212
Official reserves	3210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	3311	610	7,507	208	7,531	15,856	3,452	5,204	8,082	9,471	26,209
Other deposits	3312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	3313	-1,151	-1,102	-808	2,331	-730	-4,985	-1,194	5,273	-5,030	-5,936
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade payables	3322	809	-15	1,345	1,794	3,933	2,940	2,678	995	2,167	8,780
Bank loans	3331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	3332	-69	278	895	3,188	4,292	183	2,016	-554	2,201	3,846
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
(par value)		...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-5,753	-874	-80	-2,018	-8,725	-7,842	9,105	-4,601	-5,422	-8,760
Mortgages	3410	3,455	8,895	8,672	6,543	27,565	6,452	8,560	7,780	7,601	30,393
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	11,336	8,797	6,823	3,738	30,694	5,884	10,194	4,817	3,745	24,640
Municipal bonds	3423	569	950	441	676	2,636	685	421	314	-138	1,282
Other bonds	3424	5,489	2,898	2,299	1,983	12,669	-475	3,340	295	1,250	4,410
Life insurance & pensions	3430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	3512	-2,555	2,232	4,729	2,951	7,357	1,903	6,407	6,994	682	15,986
Government claims	3513	3,883	-912	1,086	-3,347	710	2,044	-2,134	-1,204	-3,650	-4,944
Shares	3520	9,419	7,007	7,628	7,433	31,487	13,632	9,107	8,313	770	31,822
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other liabilities	3610	2,888	1,403	6,763	-706	10,348	4,694	2,553	12,436	492	20,175
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 35. Total pour tous les secteurs

(Non désaisonnalisées)

1993					1994		1 Jan - - June 30 juin		Numéro de matrice CANSIM 000743
I	II	III	IV	Année	I	II	1993	1994	
Millions de dollars									
27,679	32,086	36,925	28,843	125,533	30,895	35,384	59,765	66,279	1100 Épargne brute
-747	544	1,005	1,871	2,673	-1,126	964	-203	-162	1101 Divergence (CRD)
21,320	21,350	21,936	22,276	86,882	22,496	22,810	42,670	45,306	1200 PCC
7,106	10,192	13,984	4,696	35,978	9,525	11,610	17,298	21,135	1400 Épargne nette
27,679	32,086	36,925	28,843	125,533	30,895	35,384	59,765	66,279	1500 Investissement non financier
747	-544	-1,004	-1,871	-2,672	1,125	-964	203	161	1501 Divergence (CRD)
26,895	32,913	34,120	33,014	126,942	28,861	36,328	59,808	65,189	1600 Capital fixe
37	-283	3,809	-2,300	1,263	909	20	-246	929	1700 Stocks
-	-	-	-	-	-	-	-	-	1800 Actifs existants
-	-	-	-	-	-	-	-	-	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
56,114	56,094	79,290	71,448	262,946	84,288	98,126	112,208	182,414	2100 Actif financier
1,093	-1,877	-1,766	1,951	-599	-2,431	494	-784	-1,937	2210 Réserves officielles
2,543	6,898	-1,644	7,920	15,717	-2,194	10,673	9,441	8,479	2311 Argent et dépôts bancaires
850	-1,559	-1,209	158	-1,760	-558	3,974	-709	3,416	2312 Autres dépôts
-3,152	-8,550	8,086	-3,633	-7,249	4,101	12,530	-11,702	16,631	2313 Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	570	2,004	1,484	2,574	2321 Crédit à la consommation
-3,415	2,381	2,702	2,988	4,656	-178	2,513	-1,034	2,335	2322 Comptes à recevoir
2,573	-7,823	2,617	1,548	-1,085	4,538	5,027	-5,250	9,565	2331 Prêts bancaires
-1,184	538	-1,081	1,819	92	1,834	5,142	-646	6,976	2332 Autres prêts
4,477	5,961	-38	2,508	12,908	-681	2,989	10,438	2,308	2340 Effets à court terme, Canada
-4,604	10,033	-507	847	5,769	-1,786	4,875	5,429	3,089	2350 Autres effets à court terme
3,959	6,897	6,637	4,128	21,621	3,695	7,911	10,856	11,606	2410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441	7,450	8,993	13,891	2421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-2,584	-3,212	(dont les OÉC)
14,925	2,756	6,791	-1,181	23,291	7,897	3,320	17,681	11,217	2422 Obligations provinciales
889	-117	1,130	-30	1,872	508	-198	772	310	2423 Obligations municipales
3,882	3,435	3,969	760	12,046	2,856	1,660	7,317	4,516	2424 Autres obligations
5,816	4,962	6,143	6,051	22,972	4,489	5,494	10,778	9,983	2430 Assurances-vie et rentes
70	-1,089	12,931	1,978	13,890	11,136	9,688	-1,019	20,824	2512 Créances, entreprises privées
-809	-460	-68	-2,156	-3,493	-59	1,280	-1,269	1,221	2513 Créances, administrations publiques
10,881	13,761	12,538	18,932	56,112	24,852	8,372	24,642	33,224	2520 Actions
6,188	502	3,065	5,589	15,344	5,530	3,886	6,690	9,416	2530 Investissements étrangers
6,805	13,295	11,817	11,318	43,235	13,728	-958	20,100	12,770	2610 Autres éléments de l'actif
56,114	56,094	79,290	71,448	262,946	84,288	98,126	112,208	182,414	3100 Passif
1,093	-1,877	-1,766	1,951	-599	-2,431	494	-784	-1,937	3210 Réserves officielles
2,543	6,898	-1,644	7,920	15,717	-2,194	10,673	9,441	8,479	3311 Argent et dépôts bancaires
850	-1,559	-1,209	158	-1,760	-558	3,974	-709	3,416	3312 Autres dépôts
-3,152	-8,550	8,086	-3,633	-7,249	4,101	12,530	-11,702	16,631	3313 Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	570	2,004	1,484	2,574	3321 Crédit à la consommation
-3,415	2,381	2,702	2,988	4,656	-178	2,513	-1,034	2,335	3322 Comptes à payer
2,573	-7,823	2,617	1,548	-1,085	4,538	5,027	-5,250	9,565	3331 Emprunts bancaires
-1,184	538	-1,081	1,819	92	1,834	5,142	-646	6,976	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	10,438	2,308	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	(valeur au pair)
-4,604	10,033	-507	847	5,769	-1,786	4,875	5,429	3,089	3350 Autres effets à court terme
3,959	6,897	6,637	4,128	21,621	3,695	7,911	10,856	11,606	3410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441	7,450	8,993	13,891	3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-2,584	-3,212	(dont les OÉC)
14,925	2,756	6,791	-1,181	23,291	7,897	3,320	17,681	11,217	3422 Obligations provinciales
889	-117	1,130	-30	1,872	508	-198	772	310	3423 Obligations municipales
3,882	3,435	3,969	760	12,046	2,856	1,660	7,317	4,516	3424 Autres obligations
5,816	4,962	6,143	6,051	22,972	4,489	5,494	10,778	9,983	3430 Assurances-vie et rentes
-1,868	846	10,874	1,251	11,103	11,103	6,183	-1,022	17,286	3512 Créances, entreprises privées
-809	-460	-68	-2,156	-3,493	-59	1,280	-1,269	1,221	3513 Créances, administrations publiques
12,819	11,826	14,595	19,659	58,899	24,885	11,877	24,645	36,762	3520 Actions
6,188	502	3,065	5,589	15,344	5,530	3,886	6,690	9,416	3530 Investissements étrangers
6,805	13,295	11,817	11,318	43,235	13,728	-958	20,100	12,770	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Supplementary Tables**

**Tableaux supplémentaires**



## Financial Flows Matrix (IEA Four Sectors) Year 1990

CATEGORY		I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total
			Total	of which: Non-Financial	of which: Financial				
Gross Saving	1100	64,594	54,473	49,152	5,321	-10,452	27,438	1,244	137,297
Discrepancy (IEA)	1101	...	...	...	...	...	...	1,244	1,244
CCA	1200	21,476	47,629	45,966	1,663	9,489	...	-	78,594
Net saving	1400	43,118	6,844	3,186	3,658	-19,941	27,438	-	57,459
Non-financial investment	1500	42,307	78,360	74,676	3,684	16,671	1,203	-1,244	137,297
Discrepancy (IEA)	1501	...	...	...	...	...	...	-1,244	-1,244
Fixed capital	1600	42,918	81,848	79,677	2,171	16,610	...	-	141,376
Inventories	1700	624	-3,526	-3,526	-	67	...	-	-2,835
Existing assets	1800	-1,235	38	-1,475	1,513	-6	1,203	-	-
Net lending (IEA) (1100 - 1500)	1900	22,287	-23,887	-25,524	1,637	-27,123	26,235	2,488	-
Net lending (FFA) (2100 - 3100)	2000	26,145	-26,875	-27,651	776	-27,145	27,875	-	-
Financial assets	2100	54,689	112,094	21,941	90,153	8,351	42,596	-	217,730
Official reserves	2210	...	649	...	649	...	...	-	649
Currency and bank deposits	2311	18,209	-1,450	-27	-1,423	904	458	-	18,121
Other deposits	2312	12,765	488	478	10	72	20	-	13,345
Foreign currency deposits	2313	-2,170	2,335	2,049	286	362	5,606	-	6,133
Consumer credit	2321	-	5,215	-	5,215	...	...	-	5,215
Trade receivables	2322	...	919	474	445	437	1,171	-	2,527
Bank loans	2331	...	7,012	...	7,012	...	...	-	7,012
Other loans	2332	...	4,658	1,753	2,905	622	5,019	-	10,299
Canada short-term paper	2340	3,874	7,111	1,871	5,240	81	3,419	-	14,485
Other short-term paper	2350	3,962	3,663	-543	4,206	-5,391	2,224	-	4,458
Mortgages	2410	2,912	27,915	627	27,288	-12	-15	-	30,800
Canada bonds	2421	-8,441	6,395	-388	6,783	1,631	7,184	-	6,769
(of which CSB's)		-8,180	...	...	...	...	...	-	-8,180
Provincial bonds	2422	2,766	2,399	629	1,770	1,184	5,062	-	11,411
Municipal bonds	2423	291	599	-	599	462	-267	-	1,085
Other bonds	2424	706	4,604	864	3,740	201	2,367	-	7,878
Life insurance & pensions	2430	28,290	...	...	...	...	...	-	28,290
Corporate claims	2512	...	9,329	4,377	4,952	...	10,188	-	19,517
Government claims	2513	...	653	532	121	1,459	...	-	2,112
Shares	2520	2,471	6,975	103	6,872	2,490	-1,735	-	10,201
Foreign investments	2530	953	4,387	833	3,554	395	...	-	5,735
Other financial assets	2610	-11,899	18,238	8,309	9,929	3,454	1,895	-	11,688
Liabilities	3100	28,544	138,969	49,592	89,377	35,496	14,721	-	217,730
Official reserves	3210	...	...	...	...	...	649	-	649
Currency and bank deposits	3311	...	17,991	...	17,991	130	...	-	18,121
Other deposits	3312	...	13,345	...	13,345	-	...	-	13,345
Foreign currency deposits	3313	...	6,022	...	6,022	...	111	-	6,133
Consumer credit	3321	5,215	...	...	...	...	...	-	5,215
Trade payables	3322	408	1,464	1,362	102	914	-259	-	2,527
Bank loans	3331	984	7,337	8,948	-1,611	283	-1,592	-	7,012
Other loans	3332	591	7,238	4,475	2,763	1,136	1,334	-	10,299
Canada short-term paper	3340	...	...	...	...	14,485	...	-	14,485
Other short-term paper	3350	-	2,476	1,889	587	1,982	...	-	4,458
Mortgages	3410	21,454	9,334	9,277	57	12	-	-	30,800
Canada bonds	3421	...	-	-	-	6,769	...	-	6,769
(of which CSBs)		...	...	...	...	-8,180	...	-	-8,180
Provincial bonds	3422	...	4,132	4,996	-864	7,279	...	-	11,411
Municipal bonds	3423	...	-28	-28	-	1,113	...	-	1,085
Other bonds	3424	-108	8,013	4,760	3,253	-27	...	-	7,878
Life insurance & pensions	3430	...	28,330	...	28,330	-40	...	-	28,290
Corporate claims	3512	...	6,181	4,639	1,542	...	9,581	-	15,762
Government claims	3513	...	1,105	1,005	100	1,007	...	-	2,112
Shares	3520	...	13,956	6,498	7,458	...	...	-	13,956
Foreign investments	3530	...	...	...	...	...	5,735	-	5,735
Other liabilities	3610	...	12,073	1,771	10,302	453	-838	-	11,688
Discrepancy (1900 - 2000)	4000	-3,858	2,988	2,127	861	22	-1,640	2,488	-

## Matrice des flux financiers (quatre secteurs des CRD) Année 1991

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
67,255	53,776	48,499	5,277	-28,376	31,520	2,419	126,594	1100 Épargne brute
...	...	...	...	...	...	2,419	2,419	1101 Divergence (CRD)
22,674	49,483	47,689	1,794	9,465	...	-	81,622	1200 PCC
44,581	4,293	810	3,483	-37,841	31,520	-	42,553	1400 Épargne nette
37,319	74,108	68,988	5,120	16,463	1,123	-2,419	126,594	1500 Investissement non financier
...	...	...	...	...	...	-2,419	-2,419	1501 Divergence (CRD)
38,429	77,825	75,615	2,210	16,434	...	-	132,688	1600 Capital fixe
45	-3,683	-3,683	-	-37	...	-	-3,675	1700 Stocks
-1,155	-34	-2,944	2,910	66	1,123	-	-	1800 Actifs existants
29,936	-20,332	-20,489	157	-44,839	30,397	4,838	-	1900 Prêt net (CRD) (1100 - 1500)
35,547	-22,588	-20,129	-2,459	-45,970	33,011	-	-	2000 Prêt net (CFF) (2100 - 3100)
55,722	109,247	21,427	87,820	13,427	39,537	-	217,933	2100 Actif financier
...	-2,831	...	-2,831	...	...	-	-2,831	2210 Réserves officielles
14,466	3,529	1,534	1,995	-1,687	-452	-	15,856	2311 Argent et dépôts bancaires
7,614	367	-	367	270	-16	-	8,235	2312 Autres dépôts
-724	1,495	-275	1,770	213	-1,714	-	-730	2313 Dépôts, devises étrangères
-	1,580	-	1,580	...	...	-	1,580	2321 Crédit à la consommation
...	3,433	2,729	704	346	154	-	3,933	2322 Comptes à recevoir
...	3,104	...	3,104	...	...	-	3,104	2331 Prêts bancaires
...	515	695	-180	844	2,933	-	4,292	2332 Autres prêts
-845	11,141	-1,335	12,476	-358	2,288	-	12,226	2340 Effets à court terme, Canada
-3,974	-7,323	-4,784	-2,539	434	2,138	-	-8,725	2350 Autres effets à court terme
4,198	23,236	779	22,457	-	131	-	27,565	2410 Hypothèques
563	11,666	94	11,572	654	7,262	-	20,145	2421 Obligations fédérales
1,864	...	...	...	...	...	-	1,864	(dont les OÉC)
2,004	9,175	367	8,808	2,055	17,460	-	30,694	2422 Obligations provinciales
1,260	1,044	1	1,043	277	55	-	2,636	2423 Obligations municipales
5,371	5,116	349	4,767	664	1,518	-	12,669	2424 Autres obligations
29,180	-	-	-	...	...	-	29,180	2430 Assurances-vie et rentes
...	7,237	9,120	-1,883	...	7,378	-	14,615	2512 Créances, entreprises privées
...	489	437	52	221	...	-	710	2513 Créances, administrations publiques
13,523	9,402	-457	9,859	2,294	-990	-	24,229	2520 Actions
3,171	4,710	-497	5,207	321	...	-	8,202	2530 Investissements étrangers
-20,085	22,162	12,670	9,492	6,879	1,392	-	10,348	2610 Autres éléments de l'actif
20,175	131,835	41,556	90,279	59,397	6,526	-	217,933	3100 Passif
...	...	...	...	...	-2,831	-	-2,831	3210 Réserves officielles
...	15,812	...	15,812	44	...	-	15,856	3311 Argent et dépôts bancaires
...	8,235	-	8,235	-	...	-	8,235	3312 Autres dépôts
...	-2,752	-	-2,752	...	2,022	-	-730	3313 Dépôts, devises étrangères
1,580	...	...	...	...	...	-	1,580	3321 Crédit à la consommation
-578	2,445	2,333	112	844	1,222	-	3,933	3322 Comptes à payer
-208	4,383	890	3,493	119	-1,190	-	3,104	3331 Emprunts bancaires
-885	1,713	696	1,017	1,684	1,780	-	4,292	3332 Autres emprunts
...	...	...	...	12,226	...	-	12,226	3340 Effets à court terme, Canada
-	-8,302	-6,465	-1,837	-423	...	-	-8,725	3350 Autres effets à court terme
20,265	7,300	7,019	281	-	...	-	27,565	3410 Hypothèques
...	-	-	-	20,145	...	-	20,145	3421 Obligations fédérales
...	...	...	...	1,864	...	-	1,864	(dont les OÉC)
...	8,105	8,327	-222	22,589	...	-	30,694	3422 Obligations provinciales
...	16	16	-	2,620	...	-	2,636	3423 Obligations municipales
1	12,634	8,454	4,180	34	...	-	12,669	3424 Autres obligations
...	29,220	...	29,220	-40	...	-	29,180	3430 Assurances-vie et rentes
...	8,093	4,664	3,429	...	-736	-	7,357	3512 Créances, entreprises privées
...	60	1,496	-1,436	650	...	-	710	3513 Créances, administrations publiques
...	31,487	8,515	22,972	...	...	-	31,487	3520 Actions
...	-	-	-	...	8,202	-	8,202	3530 Investissements étrangers
...	13,386	5,611	7,775	-1,095	-1,943	-	10,348	3610 Autres éléments du passif
-5,611	2,256	-360	2,616	1,131	-2,614	4,838	-	4000 Divergence (1900 - 2000)

## Financial Flows Matrix (IEA Four Sectors) Year 1992

CATEGORY		I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total
			Total	of which: Non-Financial	of which: Financial				
Gross Saving	1100	68,473	51,481	49,303	2,178	-32,681	31,726	2,938	121,937
Discrepancy (IEA)	1101	...	...	...	...	...	...	2,938	2,938
CCA	1200	23,272	51,401	49,465	1,936	9,715	...	-	84,388
Net saving	1400	45,201	80	-162	242	-42,396	31,726	-	34,611
Non-financial investment	1500	40,166	67,351	63,195	4,156	16,144	1,214	-2,938	121,937
Discrepancy (IEA)	1501	...	...	...	...	...	...	-2,938	-2,938
Fixed capital	1600	41,986	70,090	68,062	2,028	16,079	...	-	128,155
Inventories	1700	-574	-2,666	-2,666	-	-40	...	-	-3,280
Existing assets	1800	-1,246	-73	-2,201	2,128	105	1,214	-	-
Net lending (IEA) (1100 - 1500)	1900	28,307	-15,870	-13,892	-1,978	-48,825	30,512	5,876	-
Net lending (FFA) (2100 - 3100)	2000	35,727	-14,384	-11,847	-2,537	-50,360	29,017	-	-
Financial assets	2100	60,536	110,843	21,419	89,424	7,700	36,133	-	215,212
Official reserves	2210	...	-6,986	...	-6,986	...	...	-	-6,986
Currency and bank deposits	2311	15,133	11,986	8,076	3,910	530	-1,440	-	26,209
Other deposits	2312	5,482	-879	-	-879	-519	-16	-	4,068
Foreign currency deposits	2313	509	-3,032	484	-3,516	-666	-2,747	-	-5,936
Consumer credit	2321	-	-545	-	-545	...	...	-	-545
Trade receivables	2322	...	6,498	5,832	666	187	2,095	-	8,780
Bank loans	2331	...	8,073	...	8,073	...	...	-	8,073
Other loans	2332	...	656	-117	773	485	2,705	-	3,846
Canada short-term paper	2340	1,997	10,399	965	9,434	-1,334	1,915	-	12,977
Other short-term paper	2350	-972	-9,287	-4,093	-5,194	-1,485	2,984	-	-8,760
Mortgages	2410	6,845	23,312	283	23,029	184	52	-	30,393
Canada bonds	2421	-3,672	12,770	928	11,842	348	3,081	-	12,527
(of which CSB's)		-1,425	...	...	...	...	...	-	-1,425
Provincial bonds	2422	5,580	7,997	-251	8,248	260	10,803	-	24,640
Municipal bonds	2423	377	262	1	261	534	109	-	1,282
Other bonds	2424	-2,421	3,169	-169	3,338	133	3,529	-	4,410
Life insurance & pensions	2430	27,869	-	-	-	...	...	-	27,869
Corporate claims	2512	...	8,136	3,725	4,411	...	11,438	-	19,574
Government claims	2513	...	-1,055	-1,175	120	-3,889	...	-	-4,944
Shares	2520	15,898	10,042	-34	10,076	1,257	1,037	-	28,234
Foreign investments	2530	310	8,891	-27	8,918	125	...	-	9,326
Other financial assets	2610	-12,399	20,436	6,991	13,445	11,550	588	-	20,175
Liabilities	3100	24,809	125,227	33,266	91,961	58,060	7,116	-	215,212
Official reserves	3210	...	...	...	...	...	-6,986	-	-6,986
Currency and bank deposits	3311	...	26,125	...	26,125	84	...	-	26,209
Other deposits	3312	...	4,068	-	4,068	-	...	-	4,068
Foreign currency deposits	3313	...	-1,104	-	-1,104	...	-4,832	-	-5,936
Consumer credit	3321	-545	...	...	...	...	...	-	-545
Trade payables	3322	868	4,397	4,244	153	1,147	2,368	-	8,780
Bank loans	3331	1,033	7,295	6,607	688	221	-476	-	8,073
Other loans	3332	295	628	-383	1,211	1,001	1,722	-	3,846
Canada short-term paper	3340	...	...	...	...	12,977	...	-	12,977
Other short-term paper	3350	-	-12,634	-14,612	1,978	3,874	...	-	-8,760
Mortgages	3410	23,207	7,184	6,865	319	2	-	-	30,393
Canada bonds	3421	...	-	-	-	12,527	...	-	12,527
(of which CSBs)		...	...	...	...	-1,425	...	-	-1,425
Provincial bonds	3422	...	3,264	3,505	-241	21,376	...	-	24,640
Municipal bonds	3423	...	18	18	-	1,264	...	-	1,282
Other bonds	3424	-49	4,536	3,418	1,118	-77	...	-	4,410
Life insurance & pensions	3430	...	27,916	...	27,916	-47	...	-	27,869
Corporate claims	3512	...	7,060	4,493	2,567	...	8,926	-	15,986
Government claims	3513	...	-3,675	2,036	-5,711	-1,269	...	-	-4,944
Shares	3520	...	31,822	8,967	22,855	...	...	-	31,822
Foreign investments	3530	...	-	-	-	...	9,326	-	9,326
Other liabilities	3610	...	18,127	8,108	10,019	4,980	-2,932	-	20,175
Discrepancy (1900 - 2000)	4000	-7,420	-1,486	-2,045	559	1,535	1,495	5,876	-



## Matrice des flux financiers (quatre secteurs des CRD) Année 1993

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
67,771	59,778	53,222	6,556	-34,071	29,382	2,673	125,533	1100 Épargne brute
...	...	...	...	...	...	2,673	2,673	1101 Divergence (CRD)
24,136	52,653	50,496	2,157	10,093	...	-	86,882	1200 PCC
43,635	7,125	2,726	4,399	-44,164	29,382	-	35,978	1400 Épargne nette
41,570	68,966	66,193	2,773	16,457	1,212	-2,672	125,533	1500 Investissement non financier
...	...	...	...	...	...	-2,672	-2,672	1501 Divergence (CRD)
41,814	68,680	66,899	1,781	16,448	...	-	126,942	1600 Capital fixe
1,000	267	267	-	-4	...	-	1,263	1700 Stocks
-1,244	19	-973	992	13	1,212	-	-	1800 Actifs existants
26,201	-9,188	-12,971	3,783	-50,528	28,170	5,345	-	1900 Prêt net (CRD) (1100 - 1500)
30,388	-12,266	-15,942	3,676	-52,981	34,859	-	-	2000 Prêt net (CFF) (2100 - 3100)
52,821	150,298	30,793	119,505	13,750	46,077	-	262,946	2100 Actif financier
...	-599	...	-599	...	...	-	-599	2210 Réserves officielles
13,131	857	2,474	-1,617	1,144	585	-	15,717	2311 Argent et dépôts bancaires
-2,841	124	-	124	973	-16	-	-1,760	2312 Autres dépôts
-264	747	3,119	-2,372	-44	-7,688	-	-7,249	2313 Dépôts, devises étrangères
-	5,643	-	5,643	...	...	-	5,643	2321 Crédit à la consommation
...	3,895	3,324	571	370	391	-	4,656	2322 Comptes à recevoir
...	-1,085	...	-1,085	...	...	-	-1,085	2331 Prêts bancaires
...	-289	-331	42	38	343	-	92	2332 Autres prêts
-8,536	12,578	650	11,928	-2,073	10,939	-	12,908	2340 Effets à court terme, Canada
2,613	5,524	1,005	4,519	-638	-1,730	-	5,769	2350 Autres effets à court terme
6,267	15,290	281	15,009	67	-3	-	21,621	2410 Hypothèques
-6,594	20,692	-1,339	22,031	1,687	6,179	-	21,964	2421 Obligations fédérales
-3,260	...	...	...	...	...	-	-3,260	(dont les OÉC)
340	8,548	195	8,353	-1,093	15,496	-	23,291	2422 Obligations provinciales
225	342	-2	344	943	362	-	1,872	2423 Obligations municipales
2,055	4,650	-154	4,804	-117	5,458	-	12,046	2424 Autres obligations
22,972	-	-	-	...	...	-	22,972	2430 Assurances-vie et rentes
...	11,140	12,546	-1,406	...	2,750	-	13,890	2512 Créances, entreprises privées
...	-581	-488	-93	-2,912	...	-	-3,493	2513 Créances, administrations publiques
33,539	10,359	-199	10,558	303	11,911	-	56,112	2520 Actions
3,037	12,420	-142	12,562	-113	...	-	15,344	2530 Investissements étrangers
-13,123	40,043	9,854	30,189	15,215	1,100	-	43,235	2610 Autres éléments de l'actif
22,433	162,564	46,735	115,829	66,731	11,218	-	262,946	3100 Passif
...	...	...	...	...	-599	-	-599	3210 Réserves officielles
...	15,508	...	15,508	209	...	-	15,717	3311 Argent et dépôts bancaires
...	-1,760	-	-1,760	-	...	-	-1,760	3312 Autres dépôts
...	-3,639	-	-3,639	...	-3,610	-	-7,249	3313 Dépôts, devises étrangères
5,643	...	...	...	...	...	-	5,643	3321 Crédit à la consommation
-384	5,784	5,390	394	990	-1,734	-	4,656	3322 Comptes à payer
857	-3,059	-3,717	658	-131	1,248	-	-1,085	3331 Emprunts bancaires
-544	-2,845	-1,303	-1,542	3,460	21	-	92	3332 Autres emprunts
...	...	...	...	12,908	...	-	12,908	3340 Effets à court terme, Canada
-	5,278	6,426	-1,148	491	...	-	5,769	3350 Autres effets à court terme
16,764	4,857	5,217	-360	-	-	-	21,621	3410 Hypothèques
...	-	-	-	21,964	...	-	21,964	3421 Obligations fédérales
...	...	...	...	-3,260	...	-	-3,260	(dont les OÉC)
...	-96	149	-245	23,387	...	-	23,291	3422 Obligations provinciales
...	3	3	-	1,869	...	-	1,872	3423 Obligations municipales
97	11,947	6,757	5,190	2	...	-	12,046	3424 Autres obligations
...	23,007	...	23,007	-35	...	-	22,972	3430 Assurances-vie et rentes
...	8,092	2,853	5,239	...	3,011	-	11,103	3512 Créances, entreprises privées
...	-3,308	-447	-2,861	-185	...	-	-3,493	3513 Créances, administrations publiques
...	58,899	15,083	43,816	...	...	-	58,899	3520 Actions
...	-	-	-	...	15,344	-	15,344	3530 Investissements étrangers
...	43,896	10,324	33,572	1,802	-2,463	-	43,235	3610 Autres éléments du passif
-4,187	3,078	2,971	107	2,453	-6,689	5,345	-	4000 Divergence (1900 - 2000)

**Supplementary Table IIA: Financial Flow Accounts Non-Resident Sector Reconciliation with Canada's Balance of International Payments Accounts**

	1983					1984				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	-65	1,731	1,860	-706	2,820	2,229	1,041	1,138	79	4,487
Plus: Net Re-invested Earnings of direct investment enterprises	860	925	1,021	1,073	3,879	461	635	1,275	130	2,501
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	795	2,656	2,881	367	6,699	2,690	1,676	2,413	209	6,988
	1987					1988				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	3,528	2,256	2,955	6,013	14,752	2,780	2,492	6,758	4,050	16,080
Plus: Net Re-invested Earnings of direct investment enterprises	835	1,338	1,140	729	4,042	2,038	939	2,468	176	5,621
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	4,363	3,594	4,095	6,742	18,794	4,818	3,431	9,226	4,226	21,701
	1991					1992				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	10,793	2,483	7,140	12,595	33,011	8,866	7,914	1,875	10,362	29,017
Plus: Net Re-invested Earnings of direct investment enterprises	-541	-880	50	-1,463	-2,834	-418	-686	-401	-2,527	-4,032
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	10,252	1,603	7,190	11,132	30,177	8,448	7,228	1,474	7,835	24,985

Tableau supplémentaire IIA: Comptes des flux financiers, secteur des non-résidents. Rapprochement avec la Balance canadienne des paiements internationaux

1985					1986					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
2,864	599	1,511	4,421	9,395	4,086	1,875	3,039	5,090	14,090	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
26	1,463	1,127	481	3,097	139	1,056	1,764	-300	2,659	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
2,890	2,062	2,638	4,902	12,492	4,225	2,931	4,803	4,790	16,749	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1989					1990					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
6,295	5,978	2,519	7,967	22,759	7,941	10,718	2,457	6,759	27,875	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
533	1,756	1,034	233	3,556	732	-858	31	-918	-1,013	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
6,828	7,734	3,553	8,200	26,315	8,673	9,860	2,488	5,841	26,862	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1993					1994					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
13,476	11,242	2,201	7,940	34,859	5,060	7,087			12,147	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
1,083	712	395	343	2,533	21	933			954	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
14,559	11,954	2,596	8,283	37,392	5,081	8,020			13,101	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)



**Supplementary Table IIB: Financial Flow Accounts Non-Resident Sector Reconciliation with Canada's Balance of International Payments Accounts**

	1983					1984				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	481	-1249	-609	-720	-2,097	1,881	-218	-1,839	-1,513	-1,689
Plus: Net Re-invested Earnings of direct investment enterprises	860	925	1,021	1,073	3,879	461	635	1,275	130	2,501
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	1,341	-324	412	353	1,782	2,342	417	-564	-1,383	812
	1987					1988				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	3,714	2,598	1,740	3,550	1,1602	5,212	3,354	1,849	5,080	15,495
Plus: Net Re-invested Earnings of direct investment enterprises	835	1,338	1,140	729	4,042	2,038	939	2,468	176	5,621
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	4,549	3,936	2,880	4,279	15,644	7,250	4,293	4,317	5,256	21,116
	1991					1992				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	9,146	6,644	6,206	8,401	30,397	10,099	6,898	6,458	7,057	30,512
Plus: Net Re-invested Earnings of direct investment enterprises	-541	-880	50	-1463	-2,834	-418	-686	-401	-2,527	-4,032
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	8,605	5,764	6,256	6,938	27,563	9,681	6,212	6,057	4,530	26,480

Tableau supplémentaire IIB: Comptes des flux financiers, secteur des non-résidents. Rapprochement avec la Balance canadienne des paiements internationaux

1985					1986					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
1,225	117	1,207	546	3,095	3,999	2,958	1,520	2,917	11,394	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
26	1,463	1,127	481	3,097	139	1,056	1,764	-300	2,659	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
1,251	1,580	2,334	1,027	6,192	4,138	4,014	3,284	2,617	14,053	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1989					1990					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
7,204	6,516	4,474	5,196	23,390	10,001	5,836	4,245	6,153	26,235	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
533	1,756	1,034	233	3,556	732	-858	31	-918	-1,013	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
7,737	8,272	5,508	5,429	26,946	10,733	4,978	4,276	5,235	25,222	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1993					1994					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
8,925	6,460	6,249	6,536	28,170	9,446	7,200			16,646	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
1,083	712	395	343	2,533	21	933			954	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
10,008	7,172	6,644	6,879	30,703	9,467	8,133			17,600	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)



## Notes

### Financial Market Summary Table

The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and some claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans) and avoids double counting of the intermediary borrowing and re-lending of financial institutions. Line 6 (Total Funds Raised by Domestic Non-Financial Sectors) provides the total which serves as a summary statistic. The addition of the Non-Residents and Financial Institutions (lines 7 and 9) completes the system.

Since the Social Security Funds Sector has been consolidated with government, the holdings by these funds of provincial and federal government bond debt are netted out: the asset bond figure for social security funds is subtracted from the sum of the liability bond figure for federal government and provincial and local governments and hospitals.

Separate figures for the share liabilities of the Non-Resident Sector are not available but since category 3530, Foreign Investments, consists mostly of shares, it is classified to Shares.

### Sector Tables

Under the conventions of the System of National Accounts, credit unions and caisses populaires, life insurance companies and trustee pension plans are treated as "associations of individuals" and thus form part of the personal sector; as such, their investment income is treated as income (saving) of individuals and the personal sector has a claim on their net assets. It should be noted that only the intermediation activities of credit unions, caisses populaires, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sub-sectors which, in turn, becomes an asset of the personal sector.

In the Financial Flow Accounts, the matrix total of changes in category 3512 plus 3520 is equal to the matrix total in category 2512 plus 2520 since share issues reported under 3520 by the liability holder may be reported under 2512 by the asset holder.

### Supplementary Tables

The aggregated Financial Flow Accounts matrix serves as a link to the four sectors of the Income and Outlay Accounts and the Capital Finance Accounts which appear in the National Income and Expenditure Accounts (catalogue number 13-001).

As of the first quarter of 1994, estimates of reinvested earnings of direct investment enterprises are incorporated in the Canadian Balance of International Payments, going back to the first quarter of 1983. These new estimates are shown in Supplementary table II.

## Notes

### Tableau sommaire du marché financier

Le Tableau sommaire du marché financier comprime les données détaillées figurant dans les tableaux sectoriels des flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et certains engagements sur entreprises associées. Le Tableau fournit également une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés) tout en évitant le double compte des emprunts intermédiaires et les seconds prêts des institutions financières. La ligne 6, (Financement total des secteurs non financiers canadiens), donne un total sans double compte qui sert de statistique sommaire. Les non-résidents et les institutions financières (lignes 7 et 9) viennent compléter le système.

Comme le secteur Caisses de sécurité sociale a été consolidé avec l'administration publique, les avoirs de ce secteur sous forme de dette obligataire des administrations fédérale et provinciales sont déduits: l'actif en obligations des caisses de sécurité sociale est soustrait de la somme des chiffres correspondants au passif des administrations fédérale, provinciales et locales et des hôpitaux.

On ne dispose pas de chiffres distincts sur le passif des non-résidents sous forme d'actions, mais comme la catégorie 3530, investissement étranger, comprend surtout des actions, elle est classée avec les actions.

### Tableaux sectoriels

En vertu des conventions du Système canadien de comptabilité nationale, les caisses d'épargne et de crédit, les sociétés d'assurance-vie et les régimes de pensions en fiducie sont traités en "associations de particuliers" et compris dans ce secteur; leurs revenus de placements sont traités en revenu (épargne) du secteur des particuliers qui détient ainsi une créance sur leurs actifs nets. Seules les activités à titre d'intermédiaire des caisses populaires, des caisses d'épargne et de crédit, des sociétés d'assurance-vie et des régimes de pensions sont incluses dans le secteur des sociétés; cette activité financière se retrouve au passif net de ces sous-secteurs et aussi comme actif financier du secteur des particuliers.

Dans la matrice des flux financiers, la variation totale des catégories 3512 et 3520 équivaut à la variation des catégories 2512 et 2520, puisque les actions déclarées à la catégorie 3520 par l'émetteur peuvent être déclarées à la catégorie 2512 par le souscripteur.

### Tableaux supplémentaires

La matrice consolidée des Comptes des flux financiers sert à faire le lien avec les quatre secteurs des comptes des revenus et dépenses et des comptes de financement du capital qui figurent dans les Comptes nationaux des revenus et dépenses (13-001 au catalogue).

À compter du premier trimestre de 1994, des estimations des bénéfices réinvestis par les entreprises d'investissement direct remontant jusqu'à 1993 ont été introduites dans la Balance canadienne des paiements internationaux. Ces nouvelles estimations sont présentées au tableau supplémentaire II.



## The Financial Accounts in the System of National Accounts

The Financial Flow Accounts and the National Balance Sheet Accounts are two components of the Canadian System of National Accounts. The quarterly Financial Flow Accounts (FFA) show financial activity as an extension of economic activity as measured in the Income and Expenditure Accounts (IEA). The annual National Balance Sheet Accounts (NBSA) provide estimates of wealth, which is largely the result of economic and financial activity. In addition, like the Income and Expenditure Accounts, the two sets of financial accounts present the transactions between residents and non-residents in a separate sector. In the FFA, the estimates for the non-resident sector correspond to those in Canada's Balance of International Payments; in the NBSA, they correspond to those in Canada's International Investment Position.

The IEA present the principal measures of aggregate economic activity (income based GDP, expenditure based GDP) and their components. In these accounts, the economy is viewed as consisting of four separate groups of transactors or sectors, namely persons, governments, businesses and non-residents. Income and Outlay Accounts are constructed for each sector. The difference between income and outlay (where outlay includes depreciation or capital consumption) is the sector's net saving. This net saving is carried down to the Capital Finance Accounts which show the source and disposition of funds. The sector's net saving is combined with its capital consumption allowances to yield gross saving, which together with capital assistance is equal to the sector's investment in fixed capital and inventories, plus its net lending or borrowing (including the net purchase of existing non-financial assets). This net lending or borrowing position in the Capital Finance Accounts, in turn, serves as the link to the Financial Flow Accounts.

The FFA are connected to the IEA in two ways. First, the FFA are intended to illustrate the close relationship between the flows of income and expenditure and the flows of funds, highlighting the links that exist between the real side and the financial side of the economy. They do this by showing the transactions in financial assets and liabilities that are at the core of the saving and investment decisions in the economy. For the economy as a whole, saving equals investment. In the same way, at the aggregate level, the change in total financial assets equals the change in total liabilities. Second, the FFA break down the four sectors of the Capital Finance Accounts into many sub-sectors and show for each of these saving and investment as well as the changes in financial assets and liabilities. The FFA thus illustrate the nature of financial activity in, and among, sectors.

## Les comptes financiers au sein du système de comptabilité nationale

Les comptes des flux financiers et les comptes du bilan national sont deux composantes du système canadien de comptabilité nationale. Les comptes des flux financiers (CFF) trimestriels retracent l'activité financière sous la forme d'un prolongement de l'activité économique telle que mesurée dans les comptes des revenus et dépenses (CRD). Les comptes du bilan national (CBN) annuels fournissent des estimations du patrimoine, lequel découle surtout de l'activité économique et financière. En outre, comme les comptes des revenus et dépenses, les deux ensembles de comptes financiers montrent les opérations entre résidents et non-résidents dans un secteur distinct. Dans les CFF, les estimations pour le secteur des non-résidents correspondent à celles dans la balance des paiements internationaux du Canada; dans les CBN, elles correspondent à celles dans le bilan des investissements internationaux du Canada.

Les CRD présentent les principales mesures de l'activité économique globale (PIB en termes de revenus, PIB en termes de dépenses) et leurs composantes. Dans ces comptes, on envisage l'économie comme étant composée de quatre groupes distincts d'agents ou secteurs, à savoir particuliers, administrations, entreprises et non-résidents. Des comptes de revenus et dépenses (recettes et déboursés) sont construits pour chaque secteur. L'écart entre les recettes et les déboursés (ceux-ci incluant la dépréciation ou consommation de capital) constitue l'épargne nette du secteur. Cette épargne nette est reportée dans les comptes de financement du capital qui montrent la provenance et l'utilisation des fonds. L'épargne nette du secteur est ajoutée à ses provisions pour consommation de capital pour obtenir l'épargne brute, laquelle, lorsque combinée aux subventions d'équipement, est égale à l'investissement en capital fixe et en stocks par le secteur, plus son prêt ou son emprunt net (y compris l'achat net d'actifs non financiers existants). Ce bilan de prêteur ou d'emprunteur net dans les comptes de financement du capital sert à son tour à faire le lien avec les comptes des flux financiers.

Les CFF sont un prolongement des CRD à deux égards. Premièrement, ils visent à illustrer la relation étroite entre les flux des revenus et des dépenses et les flux financiers et à faire ainsi ressortir les liens existant entre l'aspect matériel et l'aspect financier de l'économie. À cette fin, ils montrent les opérations portant sur les actifs financiers et sur le passif qui orientent les décisions d'épargne et d'investissement des agents économiques. Pour l'ensemble de l'économie, l'épargne est égale à l'investissement. De même, au niveau global, la variation du total des actifs financiers est égale à la variation du total du passif. Deuxièmement, dans les CFF, on subdivise les quatre secteurs des comptes de financement du capital en plusieurs sous-secteurs et on présente pour chacun d'entre eux l'épargne et l'investissement ainsi que les variations dans les actifs financiers et le passif. Les CFF illustrent ainsi la nature de l'activité financière dans chaque secteur et entre ceux-ci.



Financial activity (or flow of funds) is shown through the sectors' transactions in a variety of financial instruments, both assets and liabilities. Lending, for example, can be through the acquisition of a bond issued by a borrower. In this case the lender would show an increase in bond assets and the borrower, an increase in bond liabilities. Lending can also take place indirectly through a deposit at a financial intermediary, with the intermediary subsequently lending the funds to an ultimate borrower. Here both the deposit asset and liability, and the loan asset and liability transactions would be recorded. The sum of all transactions in each asset and liability category during the period is presented by sector, as well as the net lending or borrowing, which is the sum of all changes in assets less all changes in liabilities. The latter is conceptually equivalent to the sector's net lending or borrowing as measured in the IEA.

Financial flows data are presented in three different types of tables. A matrix shows transactions among the sectors for one time period. A series of tables shows transactions of individual sectors or sub-sectors over many time periods. The financial market summary table highlights borrowing by non-financial sectors in financial markets.

It has generally been recognized that data on transactions or flows by themselves are inadequate for a number of purposes and need to be supplemented by balance sheet information. The National Balance Sheet Accounts provide the System of National Accounts with a stock dimension. Whereas the other two sets of accounts discussed above measure flows of income, expenditure and financial claims during a period, the NBSA show the outstanding amount, or level of assets, liabilities and net worth at a given point in time; they are compiled for the same sectors and subsectors as in the FFA. The balance sheets of domestic sectors can be aggregated to produce a national balance sheet. This aggregation yields national wealth (the sum of all domestic sectors' tangible assets) and also national net worth (the sum of all domestic sectors' net worth). Thus the NBSA provide measures of the financial position of each sector and of the nation as a whole.

Balance sheet data are also presented in three different types of tables. A matrix shows assets and liabilities of all sectors for one time period. A series of tables shows the balance sheets of the individual sectors or sub-sectors over many time periods. The credit market summary table highlights debt outstanding by non-financial sectors on credit markets.

In economic theory, flows are typically viewed as the result of a series of adjustments intended to transform an actual balance sheet position into a desired one. The change in the balance sheet between successive periods is, for the most part, explained by the flows

L'activité financière (ou les flux financiers) est expliquée au moyen des opérations des secteurs dans un certain nombre d'instruments financiers, qui sont soit des catégories d'actif ou de passif. Ainsi, un prêt peut être effectué par l'acquisition d'une obligation émise par un emprunteur. Dans ce cas, le prêteur affichera une hausse de ses actifs sous forme d'obligations et l'emprunteur, une hausse de son passif sous forme d'obligations. Le prêt peut aussi être effectué indirectement sous forme d'un dépôt auprès d'un intermédiaire financier, lequel prêtera par la suite ces fonds à un emprunteur final. Dans ce cas, tant les opérations de dépôt à l'actif et au passif et celles de prêt à l'actif et au passif seraient enregistrées. La somme de toutes les opérations dans chaque catégorie d'actif et de passif durant la période est présentée par secteur, de même que le prêt ou l'emprunt net, soit la somme de toutes les variations à l'actif moins la somme de toutes celles au passif. Celui-ci est conceptuellement équivalent au prêt ou à l'emprunt net tel que mesuré dans les CRD.

On présente les flux financiers au moyen de trois types de tableaux. Une matrice montre les opérations entre secteurs pour une période donnée. Un ensemble de tableaux montre les opérations d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief les emprunts des secteurs non financiers sur les marchés financiers.

On reconnaît généralement que les données sur des opérations ou des flux sont en elles-mêmes inadéquates pour nombre d'analyses et qu'elles doivent être complétées par des données sur les bilans. Les comptes du bilan national apportent une dimension de stocks au système de comptabilité nationale. Alors que les deux autres ensembles de comptes mentionnés ci-dessus mesurent les flux des revenus, des dépenses et des créances au cours d'une période donnée, les CBN montrent l'encours, ou le niveau des actifs, du passif et de la valeur nette à un moment donné; ils sont compilés pour les mêmes secteurs et sous-secteurs que les CFF. Les bilans des secteurs intérieurs peuvent être agrégés pour donner un bilan national. Cette agrégation donne le patrimoine national (la somme des actifs matériels de tous les secteurs intérieurs) et également la valeur nette nationale (la somme de la valeur nette de tous les secteurs intérieurs). Les CBN fournissent ainsi des mesures de la position financière de chacun des secteurs ainsi que de l'ensemble de la nation.

Les données des bilans sont aussi présentées au moyen de trois types de tableaux. Une matrice montre les actifs et le passif de tous les secteurs pour une période donnée. Un ensemble de tableaux montre le bilan d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief l'encours de la dette des secteurs non financiers sur les marchés du crédit.

Au sens de la théorie économique, les flux sont habituellement envisagés comme le résultat d'une série d'ajustements visant à amener le bilan d'une position de départ à une position désirée. L'évolution du bilan d'une période à l'autre s'explique, pour l'essentiel, par les flux enregistrés dans



recorded in the financial and non-financial categories of the FFA. The residual change is accounted for by revaluations and other adjustments shown in the Reconciliation Accounts, which are part of the balance sheet accounts. Such a set of accounts explicitly reconciles (i) the stock of financial assets to net investment in financial assets, (ii) liabilities outstanding to net borrowing (iii) the stock of tangible assets to non-financial capital acquisition, and, residually, (iv) net worth to net saving. The integration of stock measures with the existing flows in the IEA and FFA allows for a more complete understanding of aggregate economic activity. A stock-flow reconciliation has been carried out on an experimental basis for the year 1985, and published in the *National Balance Sheet Accounts, 1961-1985* (sectors were aggregated for purposes of publication).

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les catégories financières et non financières des CFF. La variation résiduelle est attribuable aux réévaluations et à d'autres ajustements dont font état les comptes de rapprochement qui font partie des comptes du bilan. De tels comptes permettent de rapprocher explicitement: (i) le stock des actifs financiers et l'investissement net en actifs financiers, (ii) l'encours du passif et l'emprunt net, (iii) le stock des actifs corporels et l'acquisition de capital non financier et, résiduellement, (iv) la valeur nette et l'épargne nette. L'interrelation des mesures de stocks et des flux existants dans les CRD et les CFF permet de mieux comprendre l'évolution de l'activité économique globale. Le rapprochement des stocks et des flux a été effectué sur une base expérimentale pour l'année 1985 et a été publié dans les *Comptes du bilan national, 1961-1985* (la publication de ces données a exigé une agrégation des secteurs).

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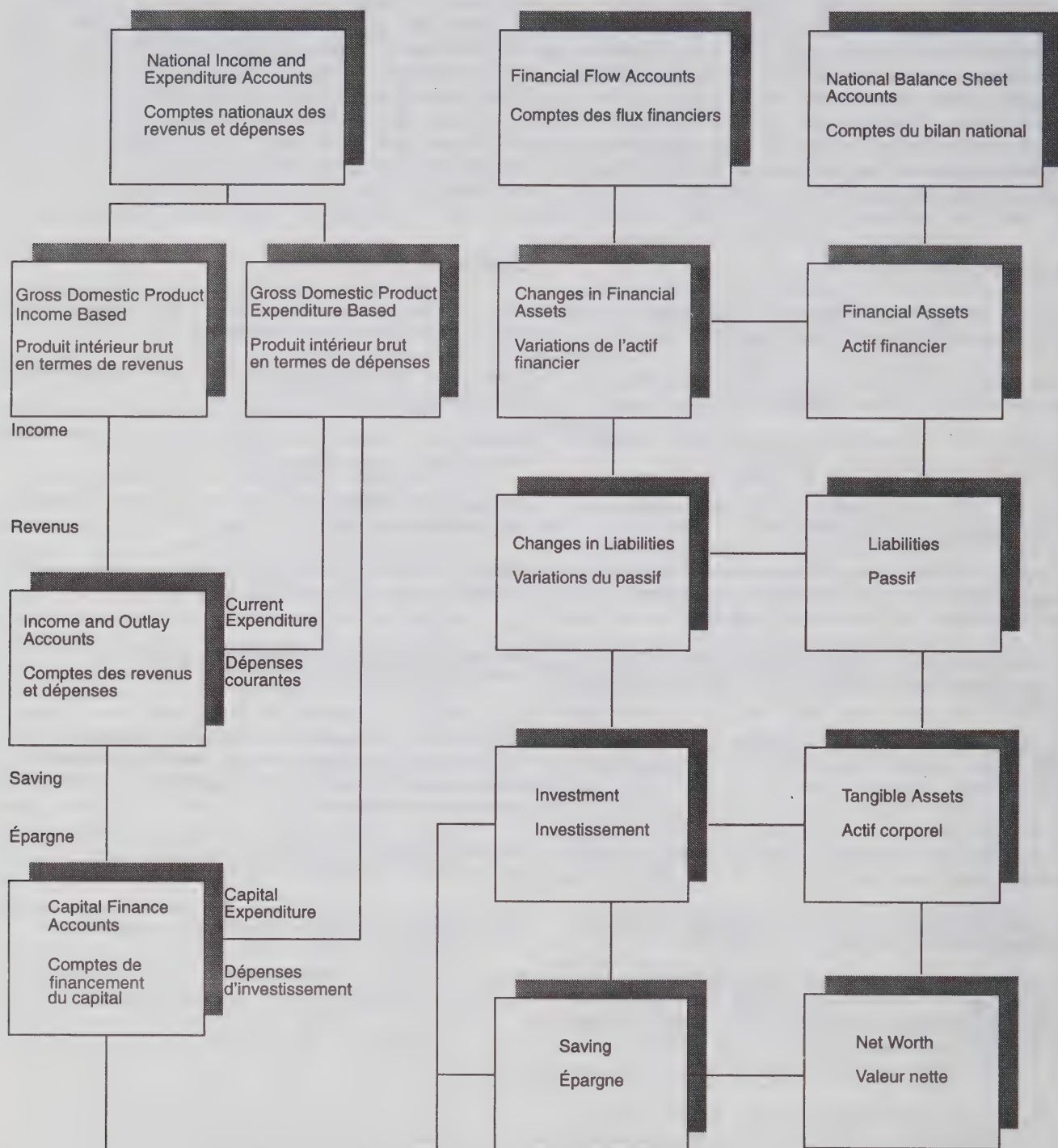
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## Relationship Between the Income and Expenditure Accounts, Financial Flow Accounts and National Balance Sheet Accounts

### Relation entre les comptes des revenus et dépenses, les comptes des flux financiers et les comptes du bilan national



## Glossary

**Net Saving.** Category 1400 is the difference between a sector's current income and current expenditures. It is "net" in that depreciation allowances are excluded.

**CCA.** Capital consumption allowances (category 1200), are made up of business costs for depreciation of fixed physical capital (plant and equipment), depreciation of housing stock as well as depreciation of government-owned fixed capital stocks. Miscellaneous valuation adjustments are also included in this category.

**Investment in Fixed Capital.** Category 1600 comprises outlays on new durable capital assets with a lifetime of one year or more. This includes residential structures, non-residential buildings, engineering structures plus machinery and equipment. Certain non-construction costs (i.e. real estate commissions) are capitalized. Imports of used machinery and equipment are also included, as these constitute additions to domestic capital stock.

**Investment in Inventories.** Category 1700, the value of physical change in inventories, is investment in inventories valued at average market prices during the current period. This category includes mainly business non-farm inventories, as well as farm inventories and inventories in the federal government sector.

**Net Purchases of Existing Assets.** Category 1800 covers purchases and sales of used fixed assets, resource rights, land and natural resources and intangible assets; it also encompasses capital transfer transactions, such as the transfer of inheritance and migrants' funds.

**Official reserves.** Category 2210/3210 is the sum of *Official holdings of gold and foreign exchange*, that is, gold, U.S. dollar and other foreign convertible currency denominated deposits, *International Monetary Fund, general account*, that is, loans to or from the IMF, and *Special drawing rights*.

**Currency and deposits.** Covered here are three categories:

**Currency and bank deposits,** category 2311/3311, consisting of all deposits denominated in Canadian dollars at chartered banks in Canada and at the Bank of Canada, Canadian currency and coin in circulation.

**Other deposits,** category 2312/3312, consisting of all deposits in near-banks (including shares in credit unions and caisses populaires) and public financial institutions.

## Glossaire

**Épargne nette.** La catégorie 1400 représente la différence entre les revenus courants et les dépenses courantes. Par nette, on entend après défalcation des provisions pour consommation de capital.

**PCC.** Les provisions pour consommation de capital (catégorie 1200) correspondent aux coûts de l'amortissement du capital des entreprises (installations de production), à l'amortissement des stocks de logements et celui des stocks de capital fixe appartenant aux administrations publiques. Les ajustements divers apportés aux évaluations sont aussi inclus.

**Investissement en capital fixe.** La catégorie 1600 comprend les dépenses en nouveaux biens corporels durables d'une durée d'utilisation d'au moins un an. Elle comprend les immeubles résidentiels et non résidentiels, les travaux de génie ainsi que les machines et équipement. Certains coûts non reliés directement à la construction, tels que les commissions versées aux agents immobiliers sont tous capitalisés et inclus. Les importations de machines et d'équipement usagés qui viennent accroître le stock de capital productif du Canada sont compris.

**Investissement en stocks.** La catégorie 1700, la valeur de la variation matérielle des stocks, mesure l'investissement dans les stocks, évalué aux prix moyens du marché durant la période courante. Cette catégorie comprend les stocks non agricoles, mais aussi les stocks agricoles et les stocks dans le secteur du gouvernement fédéral.

**Achats nets d'actifs existants.** La catégorie 1800 comprend l'achat et la vente de capital fixe déjà utilisé, les droits miniers, les terrains, les ressources naturelles et les actifs intangibles. Aussi inclus sont les transferts de capital, par exemple les paiements nets des capitaux et successions des immigrants.

**Réserves officielles.** La catégorie 2210/3210 est égale à la somme de *Avoir officiel en or et devises étrangères*, soit l'or, le dollar américain et les autres dépôts en devises étrangères convertibles, *Fonds monétaire international, compte général*, soit les prêts et les emprunts au FMI, et *Droits de tirage spéciaux*.

**Argent liquide et dépôts.** Figurent ici trois catégories:

**Argent liquide et dépôts bancaires.** La catégorie 2311/3311 comprend tous les dépôts en dollars canadiens dans les banques à charte au Canada et à la Banque du Canada, les billets canadiens et la monnaie en circulation.

**Autres dépôts.** La catégorie 2312/3312 comprend les dépôts dans les quasi-banques (y compris les parts dans les caisses populaires et caisses d'épargne et de crédit) et dans les institutions financières publiques.



**Foreign currency and deposits, category 2313/3313,** consisting of all holdings of foreign currency and foreign currency denominated deposits at chartered banks in Canada, foreign branches and subsidiaries of Canadian chartered banks, foreign banks and other foreign deposit-taking institutions.

**Consumer credit.** Category 2321/3321 covers credit extended to persons for the purchase of consumer goods and services.

**Trade receivables/payables.** Category 2322/3322 covers short-term credit advanced or received in the ordinary course of business by suppliers or buyers of business goods and services.

**Loans.** Categories 2331/3331, **Bank loans,** and 2332/3332, **Other loans,** consist of non-marketable negotiated loans principally advanced by chartered banks and other financial institutions.

**Short-term paper.** There are two categories of marketable short-term instruments:

**Government of Canada short-term paper** or Treasury bills, category 2340/3340, are negotiable bearer promissory notes, of original term to maturity of less than one year, issued at a discount and sold at auction every week; foreign currency Canada bills are also included.

**Other short-term paper,** category 2350/3350, covers marketable short-term notes, of original term to maturity of one year or less, issued at a discount by a variety of financial and non-financial sectors; provincial and municipal Treasury bills are included in this category.

**Mortgages.** Category 2410/3410 covers mortgage loans and agreements of sale secured by real property, mostly residential buildings. First, second or third mortgages are included. Mortgages are characterized by blended repayments, usually monthly, of principal and interest.

**Bonds.** This broad category consists of marketable and non-marketable securities issued in Canadian or foreign currency with an original term to maturity in excess of one year. Included are:

**Canada bonds,** category 2421/3421, covering direct bonds of the federal government, guaranteed federal enterprise bonds, Canada Savings Bonds and non-marketable bonds issued to the Canada Pension Plan.

**Devises et dépôts étrangers.** La catégorie 2313/3313 comprend tous les avoirs en devises étrangères et tous les dépôts en devises étrangères dans les banques à charte du Canada, les succursales et filiales étrangères des banques à charte canadiennes, les banques étrangères et les institutions financières étrangères acceptant des dépôts.

**Crédit à la consommation.** La catégorie 2321/3321 comprend le crédit accordé aux particuliers pour l'achat de biens et services de consommation.

**Comptes à recevoir/à payer.** La catégorie 2322/3322 désigne le crédit à court terme accordé ou reçu dans le cours ordinaire des affaires par des fournisseurs ou acheteurs de biens et services.

**Prêts.** Les catégories 2331/3331, **prêts/emprunts bancaires,** et 2332/3332, **autres prêts/emprunts,** désignent les prêts non négociables offerts surtout par les banques à charte et les autres institutions financières.

**Effets à court terme.** Il existe deux catégories d'instruments à court terme négociables:

**Effets à court terme du Gouvernement du Canada** ou bons du Trésor. La catégorie 2340/3340 désigne des billets à ordre du porteur négociables ayant une échéance originale de moins d'un an, émis à escompte et vendus aux enchères chaque semaine; cette catégorie comprend aussi les "Bons du Canada" émis en devises étrangères.

**Autres effets à court terme.** La catégorie 2350/3350 comprend les billets négociables d'une échéance originale d'un an ou moins, émis à escompte par les divers secteurs financiers et non financiers; les bons du Trésor provinciaux et municipaux sont inclus dans cette catégorie.

**Hypothèques.** La catégorie 2410/3410 désigne les prêts hypothécaires et les accords de vente garantis par des biens immobiliers, surtout des immeubles résidentiels. Elle comprend les première, deuxième ou troisième hypothèques. Les hypothèques sont caractérisées par des remboursements, en général mensuels, d'un mélange de capital et d'intérêts.

**Obligations.** Cette grande catégorie désigne les titres, négociables et non négociables, émis en devises canadiennes ou étrangères ayant une échéance originale de plus d'un an. Elle englobe:

**Obligations fédérales.** La catégorie 2421/3421 inclut les obligations émises par le gouvernement fédéral, les obligations garanties des entreprises publiques fédérales, les obligations d'épargne du Canada et les obligations non négociables émises au Régime de pensions du Canada.



**Provincial bonds**, category 2422/3422, covering direct bonds of provincial governments, guaranteed provincial enterprise bonds, provincial savings bonds and non-marketable bonds issued to the Canada Pension Plan.

**Municipal bonds**, category 2423/3423, covering direct bonds of municipalities and guaranteed municipal enterprise bonds.

**Other bonds**, category 2424/3424, consisting largely of bonds issued by Canadian corporations (including bonds issued without guarantee by government business enterprises) and those issued by hospitals and non-profit institutions.

**Life insurance and pensions**. Category 2430/3430 covers the liability of life insurance companies to policyholders, the liability of trustee pension plans to individuals and the federal government liability with respect to annuities sold under the Government Annuities Act.

**Claims**. Included here are two categories:

**Corporate claims**, category 2512/3512, consisting of investments in securities, loans and advances between associated corporations; on the asset side, category 2512 also covers investment in shares between associated corporations.

**Government claims**, category 2513/3513, covering claims between a parent government and its enterprises and between associated government business enterprises (in the form of shares, securities as well as loans and advances); claims between different governments are also counted.

**Shares**. Category 2520/3520 covers common and preferred shares (including term preferred shares and mutual fund shares), plus contributed surplus. Stock issued by a government business enterprise to a parent government is classified to category 2513/3513, government claims.

**Foreign investments**. Category 2530/3530 covers all marketable financial instruments (bonds, short-term paper and shares) which are liabilities of non-resident entities (foreign governments and corporations as well as international organizations) and assets of domestic sectors.

**Other financial assets / Other liabilities**. Category 2610/3610 covers a wide variety of miscellaneous items not included in other categories. Accrued interest, non-trade receivables or payables and prepaid expenses are a few examples.

**Obligations provinciales**. La catégorie 2422/3422 inclut les obligations émises par les administrations provinciales, les obligations garanties des entreprises publiques provinciales, les obligations d'épargne provinciales et les obligations non négociables émises au Régime de pensions du Canada.

**Obligations municipales**. La catégorie 2423/3423 inclut les obligations émises par les administrations municipales et les obligations garanties des entreprises municipales.

**Autres obligations**. La catégorie 2424/3424 est constituée surtout des obligations négociables émises par les sociétés canadiennes (y compris les obligations non garanties des entreprises publiques) et celles émises par les hôpitaux et les organismes sans but lucratif.

**Assurance-vie et rentes**. La catégorie 2430/3430 comprend les engagements des sociétés d'assurance-vie envers leurs assurés, ceux des régimes de pensions en fiducie envers les individus et ceux de l'administration fédérale à l'égard des rentes vendues en vertu de la Loi relative aux rentes sur l'État.

**Créances**. Figurent ici deux catégories:

**Créances, entreprises**. La catégorie 2512/3512 comprend les placements sous forme de titres, prêts et avances entre sociétés liées; du côté de l'actif, la catégorie 2512 englobe aussi les placements sous forme d'actions entre sociétés liées.

**Créances, administrations**. La catégorie 2513/3513 comprend les créances entre l'administration mère et ses entreprises ou entre des entreprises publiques liées (sous forme d'actions, de titres et de prêts et avances); les créances entre les différentes administrations sont aussi comptabilisées.

**Actions**. La catégorie 2520/3520 comprend les actions ordinaires et privilégiées (y compris les actions privilégiées à échéance déterminée et les actions des fonds mutuels), ainsi que le surplus d'apport. Les actions émises par une entreprise publique à l'administration mère sont classées dans la catégorie 2513/3513, créances, administrations.

**Investissements étrangers**. La catégorie 2530/3530 comprend tous les instruments financiers négociables (actions, obligations et effets à court terme) qui s'inscrivent au passif des entités non-résidentes (sociétés et gouvernements étrangers ainsi qu'organismes internationaux) et sont des actifs de secteurs canadiens.

**Autres éléments d'actif / de passif**. La catégorie 2610/3610 comprend une vaste gamme d'opérations diverses ne figurant pas dans les autres catégories. Les intérêts courus, les autres effets à recevoir et les charges payées d'avance en sont des exemples.



**Net Lending.** Net lending (or borrowing), income and expenditure accounts basis, category 1900 records the difference between a sector's internally generated source of funds and outlays on non-financial capital.

Net lending (or borrowing), financial flow accounts basis (category 2000), is the difference between net investment in financial assets and net funds raised by incurring liabilities. Conceptually, these two measures are the same; however, because data for many of the largest sectors do not have an entirely consistent source there are errors and omissions that result in a statistical discrepancy.

**Discrepancy.** Category 4000 is the difference between category 1900 and category 2000. It shows the difference between net lending (or borrowing) as measured by income less expenditure versus net lending (or borrowing) as measured by financial transactions.

Category 1101/1501 also appears in the Financial Flow Accounts as part of category 4000. It is the difference between the conceptually equal estimates of GDP expenditure based and GDP income based. This difference is halved and allocated to the income side and the expenditure side (capital finance accounts) so as to bring the two aggregates into balance.

**Persons and Unincorporated Business Sector.** This sector, often referred to as the personal sector, includes households, unincorporated business and non-profit institutions. Unincorporated businesses refer to farm operators, self-employed professionals and other independent businesses. Non-profit institutions include universities, churches, labour unions and charitable organizations. Assets administered by trust companies on behalf of individuals also belong to the balance sheet of the sector. In the Canadian System of National Accounts, credit unions, life insurance companies and trustee pension plans are treated as associations of individuals; their investment income is treated as income and thus saving of persons, and the personal sector has a claim on their net assets.

**Corporate and Government Business Enterprise Sector.** This sector includes incorporated businesses and government business enterprises, financial and non-financial. Financial institutions are further broken down into several sub-sectors, namely monetary authorities, banks and near-banks, life insurance and pension funds, other private financial institutions, as well as public financial institutions. Only the intermediation activities of credit unions, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sectors which, in turn, becomes an asset of the personal sector.

**Prêt net.** Le prêt net (ou emprunt net) des comptes des revenus et dépenses (catégorie 1900) enregistre la différence entre les sources de fonds d'origine interne d'un secteur et les dépenses en capital non financier.

Le prêt net (ou emprunt net) des comptes des flux financiers (catégorie 2000) représente la différence entre la variation des actifs financiers et la variation du passif. En théorie ces deux mesures sont égales. Cependant, étant donné que la plupart des données ne proviennent pas d'une source parfaitement uniforme, elles contiennent des erreurs et omissions qui entraînent une divergence statistique.

**Divergence.** La catégorie 4000 représente la différence entre la catégorie 1900 et la catégorie 2000. Celle-ci constitue la différence entre le prêt net (ou emprunt net) mesurée par les revenus moins les dépenses et le prêt net (ou emprunt net) calculé à partir des transactions financières.

La catégorie 1101/1501 est aussi comprise dans la catégorie 4000 des comptes des flux financiers et représente la différence entre le PIB en termes de revenus et le PIB en termes de dépenses. Cette différence est divisée en deux afin de rapprocher les deux estimations du PIB puis est reportée dans les comptes de financement du capital.

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**Non-Resident Sector.** The balance sheet recorded here covers claims between Canadian residents and non-residents. The net financial assets, or net worth, of the non-resident sector represents the net international investment position (formerly called the net international indebtedness position) of Canada.

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**Secteur des non-résidents.** Le bilan enregistré ici couvre les créances entre résidents canadiens et non-résidents. Les actifs financiers nets, ou valeur nette, du secteur des non-résidents représentent le bilan net des investissements internationaux (autrefois appelé bilan net de l'endettement international) du Canada.



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- gestion des déchets et recyclage
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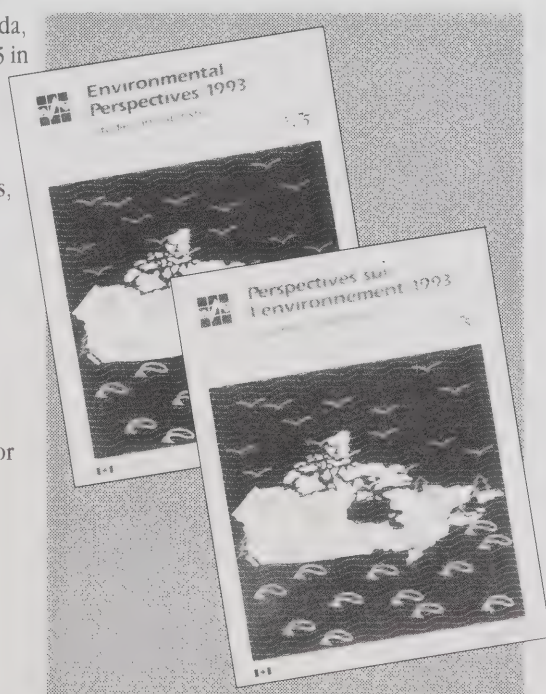
- En 1990, les municipalités de plus de 50 000 habitants ont recyclé 9 % du poids total des déchets recueillis;
- Seulement 15 % des ménages canadiens déclarent qu'au moins un membre de la famille utilise le transport en commun pour aller travailler;

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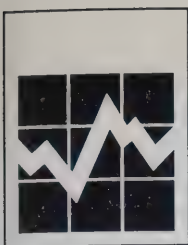
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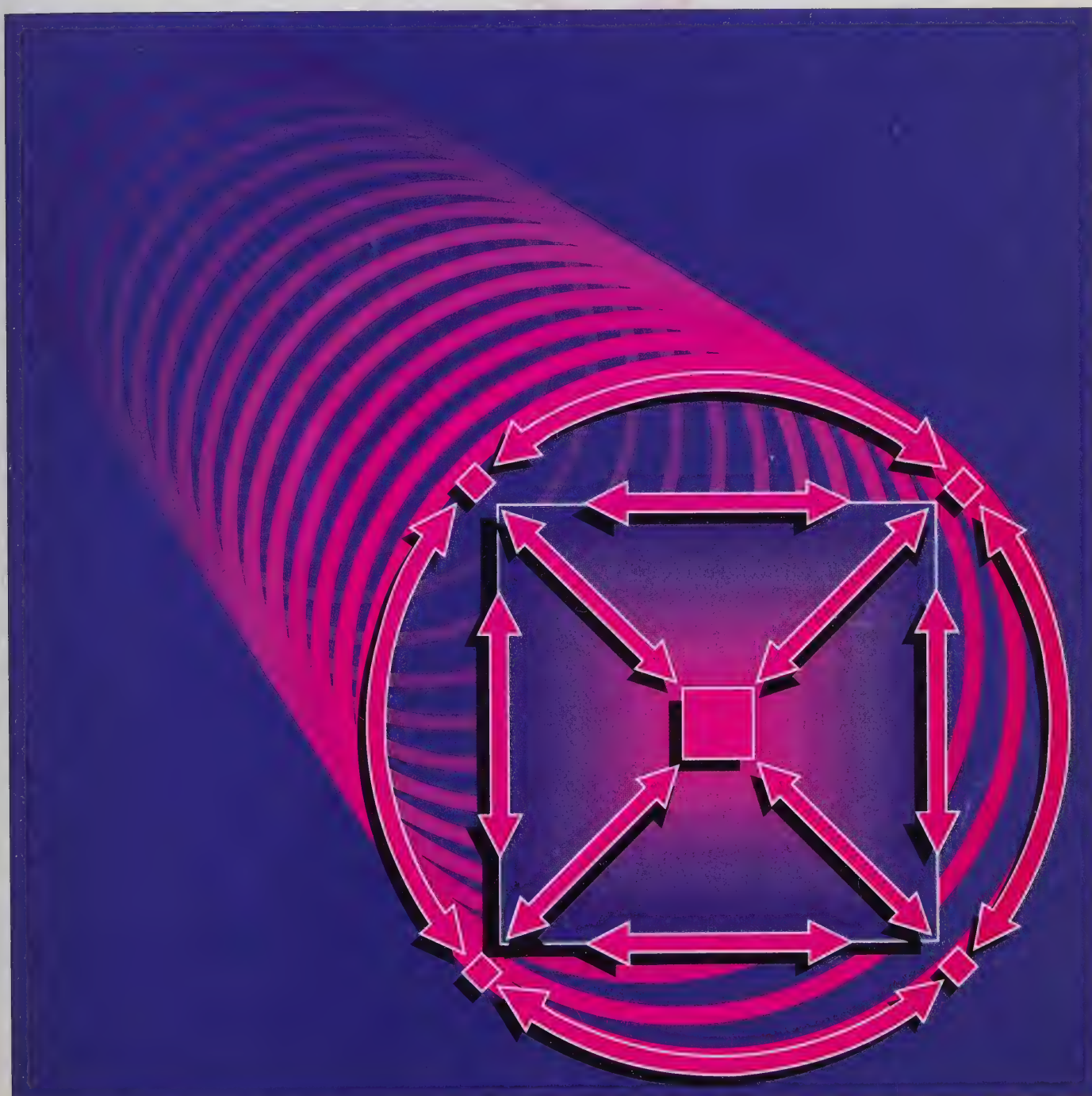
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Statistics Canada  
National Accounts and Environment Division

System of National Accounts

# Financial Flow Accounts

Quarterly Estimates  
Third Quarter 1994

Statistique Canada  
Division des comptes nationaux et de l'environnement

Système de comptabilité nationale

# Comptes des flux financiers

Estimations trimestrielles  
Troisième trimestre 1994

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responsible for Statistics Canada

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*Canada owes the success of its statistical system to a long-standing cooperation involving Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.*

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*Le succès du système statistique du Canada repose sur un partenariat bien établi entre Statistique Canada et la population, les entreprises, les administrations canadiennes et les autres organismes. Sans cette collaboration et cette bonne volonté, il serait impossible de produire des statistiques précises et actuelles.*

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This publication was prepared by staff of the National Accounts and Environment Division: Harbir Bains, Susie Boyd, Anne-Marie Bridger, Jacques Delisle, Sonia Demers, Joan Forbes, Tara Gray, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Lori Whitfield and Charles Wright.

For more information about the Financial Flow Accounts, telephone the National Accounts and Environment Division at (613) 951-3640 and ask for the information officer.

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Cette publication a été rédigée par les employés de la Division des comptes nationaux et de l'environnement: Harbir Bains, Susie Boyd, Anne-Marie Bridger, Jacques Delisle, Sonia Demers, Joan Forbes, Tara Gray, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Lori Whitfield et Charles Wright.

Pour plus de renseignements sur les Comptes des flux financiers, communiquez avec la Division des comptes nationaux et de l'environnement au (613) 951-3640 et demandez l'agent d'information.

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## The System of National Accounts

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks and descriptions of sources and methods) which make up this System carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data (Catalogue Nos. with prefix 67) are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Catalogue Nos. carrying the prefix 15 also provide measures of the contribution of each industry to total Gross Domestic Product at factor cost as well as Productivity Measures.

Both the Input-Output tables and the estimates of Gross Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics and the legal entity is the main unit of classification of transactors. Balance sheets of outstanding assets and liabilities are published annually.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise company establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication: *A System of National Accounts* (Studies in Methods, Series F, No. 2 Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968).

## Le système de comptabilité nationale

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, la description du cadre théorique et l'explication des sources et des méthodes) portent le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels des revenus et des dépenses (paraissant dans les publications dont le numéro de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance canadienne des paiements internationaux (numéro de catalogue commençant par 67) font également partie du système de comptabilité nationale; elles ont même existé avant les comptes des revenus et dépenses.

Une nomenclature beaucoup plus détaillée d'industries et de biens et services figure dans les tableaux d'entrées-sorties du système (numéro de catalogue commençant par 15). Les publications dont le numéro de catalogue commence par 15 comprennent aussi les mesures de l'apport de chaque branche d'activité au total du produit intérieur brut au coût des facteurs ainsi que les mesures de productivité.

L'établissement est l'unité primaire de production industrielle tant dans les tableaux d'entrées-sorties que dans les estimations du produit intérieur brut par activité économique. Les comptes de flux financiers (publications dont le numéro de catalogue commence par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. Les comptes du bilan des actifs et passifs en circulation sont disponibles annuellement.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité juridique que lorsque les données sont groupées dans des catégories très générales. Toutefois, Statistique Canada poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données établies sur une certaine base (l'établissement par exemple) de manière à les faire correspondre aux données établies sur une autre base (société ou entreprise).

Dans ses grandes lignes, le système de comptabilité nationale du Canada suit de très près la norme internationale exposée dans la publication des Nations Unies intitulée *Système de comptabilité nationale* (Études méthodologiques, série F, no 2, rév. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1970).



## Notice to Users

The Financial Flow Accounts are not adjusted for seasonal variation. However, the Financial Market Summary Table is available both unadjusted and seasonally adjusted.

The financial flow statistics are released in a variety of forms in addition to this publication including facsimile, CANSIM, computer printouts and MS-DOS formatted microcomputer diskettes.

This publication includes preliminary estimates for the third quarter of 1994 and revised estimates for the first and second quarter of 1994. Revisions result from improved and more complete source data which were unavailable at the time the preliminary estimates were prepared. The estimates for prior years remain unchanged.

The full Financial Flow Accounts were available on November 30, in printouts, diskettes and on CANSIM, in conjunction with the other System of National Accounts components.

## Special Request

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## Data Quality

The financial flows matrix contains over 40 sectors and subsectors and about 65 asset, liability and net position categories. The estimates are integrated with those of the National Balance Sheet Accounts and those of the capital finance accounts component of the National Income and Expenditure Accounts. The estimated flows within the matrix are built up using a variety of survey and administrative data sources. In many sectors the source data provide near universal coverage, although in a few cases complete data are unavailable for 2-3 years. The estimates are constrained to satisfy certain accounting identities which specify the equality of total asset and total liability flows over all sectors for any particular financial instrument. In most cases this identity is maintained by determining asset flows in the persons and unincorporated business sector residually. For additional details on the sources and estimation methods underlying the Financial Flow Accounts, see the publication *A Guide to the Financial Flow Accounts and National Balance Sheet Accounts (Definitions, Concepts, Sources, Methods)*, Catalogue No. 13-585E, occasional, released February 1989.

## Note à l'intention des utilisateurs

Les comptes des flux financiers ne sont pas désaisonnalisés. Le tableau sommaire du marché financier présente toutefois des données brutes et désaisonnalisées.

Les statistiques des flux financiers sont diffusées de diverses façons en plus de la présente publication, dont la télécopie, CANSIM, les imprimés d'ordinateur ainsi que les disquettes de micro-ordinateur en format MS-DOS.

Cette publication contient les estimations provisoires du troisième trimestre de 1994 et les estimations révisées du premier et deuxième trimestres de 1994. Les révisions proviennent de données originales améliorées et plus complètes qui n'existaient pas au moment de la préparation des estimations provisoires. Les estimations des années précédentes demeurent inchangées.

L'ensemble complet des comptes des flux financiers a été diffusé sur imprimé, sur disquette et sur CANSIM le 30 novembre en même temps que les autres composantes des comptes nationaux.

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## Qualité des données

La matrice des flux financiers contient plus de 40 secteurs et sous-secteurs et environ 65 catégories d'actif, de passif et de valeur nette. Les données en sont rapprochées de celles des comptes du bilan national et de celles des comptes du financement de capital dans les comptes des revenus et dépenses. Les flux estimés à l'intérieur de la matrice sont établis à partir de données d'enquêtes et administratives diverses. Pour de nombreux secteurs, les données originales offrent une couverture à peu près complète, bien que, dans certains cas, les données complètes ne soient pas disponibles avant deux ou trois ans. Les estimations doivent satisfaire à certaines identités comptables exigeant l'égalité des flux du total de l'actif et du total du passif pour l'ensemble des secteurs dans le cas d'un instrument financier donné. Le plus souvent, cette identité est assurée en déterminant de manière résiduelle les flux d'actif dans le secteur des particuliers et entreprises individuelles. Pour plus de renseignements sur les sources et méthodes d'estimation propres aux comptes des flux financiers, consulter *le Guide des comptes des flux financiers et des comptes du bilan national (Définitions, concepts, sources, méthodes)*, n° 13-585F au catalogue, hors série, parue en février 1989.

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## Financial Flow Accounts

### Third Quarter 1994

#### Overview

The demand for credit and equity financing softened considerably in the third quarter (Chart 1). The weakening was a reflection of both slower growth in domestic demand and of higher interest rates since February.

#### Lower government borrowing in line with reduced deficits

Federal financing activity declined in the third quarter after a jump in the second (Chart 2), as the deficit fell to \$21.6 billion (on a national accounts basis). Sharply higher revenues and lower expenditures both contributed to the drop in borrowing requirements. Borrowing was focussed on medium-term marketable bonds, and there was a net redemption of shorter-term instruments.

Provincial governments also borrowed substantially less. Again, the drop was in line with lower fiscal deficits in the provinces. While long-term debt issues increased, there were significant reductions in short-term liabilities.

#### Corporate financial activity declines moderately

Funds raised by corporations fell about 20% in the third quarter, although the level of borrowing remained relatively high (Chart 3). Slower growth in capital formation, especially in machinery and equipment purchases, underlay the decline.

The drop in borrowing occurred in loans at financial institutions and in money market instruments, while corporate bond issues strengthened. Share issues continued at roughly the same level as in the first half of the year, supplying about two-thirds of funds required. A rally of stock prices in August encouraged share issues, as did takeover activity. Sustained strength in equity financing combined with improved profits further reduced the debt-to-equity ratio, which has edged down steadily since 1990.

## Comptes des flux financiers

### Troisième trimestre de 1994

#### Vue d'ensemble

La demande de financement sur les marchés du crédit et boursiers a fléchi considérablement au troisième trimestre (graphique 1). Cette diminution est liée à la faible croissance de la demande intérieure et à la hausse des taux d'intérêt depuis février.

#### La baisse des emprunts des administrations publiques correspond à la diminution des déficits

La demande de financement de l'administration fédérale a diminué au cours du troisième trimestre après une hausse au trimestre précédent (graphique 2), alors que le déficit diminue pour atteindre 21,6 milliards\$ (sur la base de comptabilité nationale). Une forte hausse des revenus, jumelée à une baisse des dépenses, ont provoqué une réduction des besoins de financement. Le financement s'est effectué principalement sous forme d'obligations négociables à moyen terme, alors que les instruments à court terme ont été remboursés sur une base nette.

Les emprunts des administrations provinciales sont aussi fortement en baisse. Ce recul correspond à la réduction du déficit financier des provinces. On observe une réduction importante des engagements à court terme, alors que les titres d'emprunt à long terme augmentent.

#### Les activités financières du secteur des sociétés baissent de façon modérée

Les capitaux empruntés par les sociétés diminuent d'environ 20% au troisième trimestre bien que le niveau de financement demeure relativement élevé (graphique 3). Cette réduction coïncide avec un ralentissement de la croissance de la formation de capital, en particulier pour les machines et matériel.

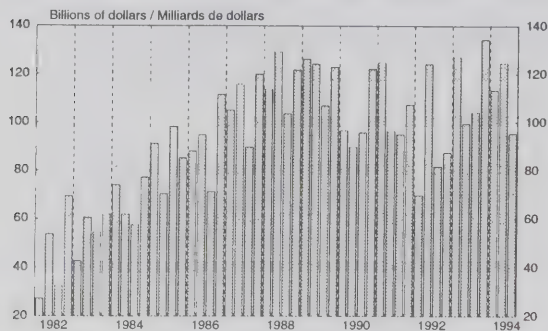
On observe une baisse des emprunts auprès des institutions financières et sous la forme d'instruments du marché monétaire, alors que les émissions d'obligations restent élevées. Le financement par émission d'actions atteint à peu près le niveau du premier semestre de l'année, fournissant environ les deux tiers des fonds nécessaires. La remontée du cours des actions en août et les prises de contrôle semblent avoir stimulé les émissions d'actions. Le maintien du niveau élevé de financement sous forme d'actions, jumelée à l'accroissement des bénéfices, se traduit par une autre réduction du ratio d'endettement, lequel est en baisse constante depuis 1990.

**Chart 1 / Graphique 1**

Total Funds Raised on Credit Markets by Domestic  
Non-Financial Sectors

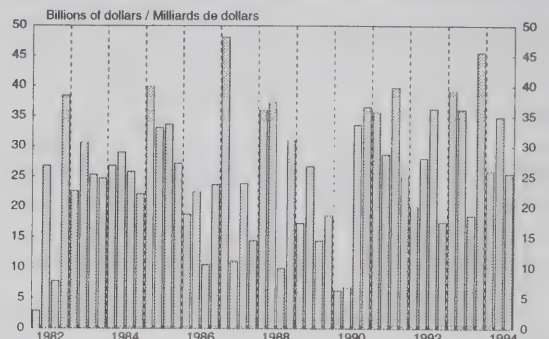
Total des fonds obtenus auprès des marchés financiers par  
les secteurs non financiers canadiens

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 2 / Graphique 2**

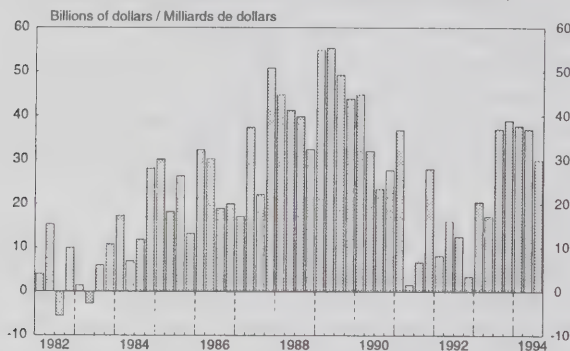
Funds Raised by the Federal Government  
Financement de l'administration fédérale

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 3 / Graphique 3**

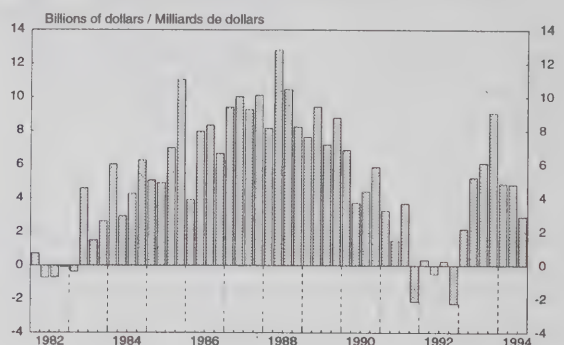
Funds Raised by Non-Financial Private Corporations  
Financement des sociétés privées non financières

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 4 / Graphique 4**

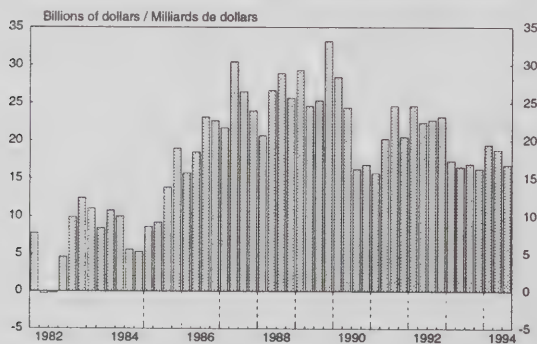
Consumer Credit Borrowing in the Personal Sector  
Crédit à la consommation du secteur des particuliers

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 5 / Graphique 5**

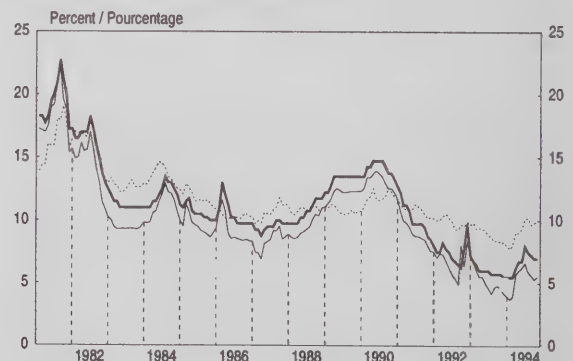
Mortgage Borrowing in the Personal Sector  
Emprunts hypothécaires du secteur des particuliers

(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 6 / Graphique 6**

Interest Rates  
Taux d'intérêt

(Source: Bank of Canada / Banque du Canada)



— Prime corporate paper / Papier de premier choix  
- - - Prime business loans / Taux de base des prêts aux entreprises  
..... Corporate bonds / Obligations des sociétés

## Household borrowing slows

Consumer credit debt increased, but at a slower pace than in the first half of the year (Chart 4). Reduced expenditures on durable goods such as automobiles, furniture and appliances were an important explanatory factor.

Mortgage borrowing was also down (Chart 5), reflecting a drop in residential construction and a slump in the resale housing market.

As the growth in household debt slowed, after-tax income of persons declined, so the ratio of consumer credit and mortgage debt to personal disposable income rose to 90.8% at the end of September from 89.5% at the end of June; this latest rise extended an eight-year upward trend.

## Credit conditions ease slightly

Although interest rates remained high relative to those at the beginning of the year, they edged down modestly during the quarter (Chart 6), as the exchange rate stabilized in July and August, and strengthened toward the end of the quarter. The slight decline in market rates had little immediate stimulative effect on the overall demand for funds. It did, however, lead to an increase in longer-term debt issues to replace maturing short-term debt.

## Les emprunts des ménages ralentissent

Le crédit à la consommation progresse, mais à un rythme plus lent qu'au premier semestre (graphique 4). Ce ralentissement est surtout attribuable à la diminution des dépenses en biens durables, tels que les automobiles, les meubles et les appareils ménagers.

Les emprunts hypothécaires diminuent également (graphique 5), traduisant la diminution de la construction résidentielle et la baisse du marché de la revente de maisons.

Malgré une progression plus faible de la dette des ménages, le revenu après impôt des particuliers a diminué. Pour cette raison, le ratio du crédit à la consommation et de la dette hypothécaire au revenu personnel disponible se situe à 90,8% à la fin de septembre, comparativement à 89,5% à la fin de juin, poursuivant ainsi sa tendance à la hausse.

## Faible assouplissement des conditions du crédit

Bien que les taux d'intérêt demeurent élevés par rapport à leur niveau de début d'année, ils diminuent faiblement durant le trimestre à mesure que le taux de change se stabilise durant les mois de juillet et août, pour enfin se raffermir à la fin du trimestre (graphique 6). La faible baisse des taux d'intérêt n'a toutefois pas stimulé l'ensemble de la demande de financement; elle a cependant provoqué une augmentation des titres d'emprunt à long terme, qui ont remplacé les emprunts à court terme venus à échéance.



**Financial Market Summary Table**  
(Seasonally adjusted at annual rates)

CANSIM Matrix no. 748	1991				1992			
	I	II	III	IV	I	II	III	IV
<b>FUNDS RAISED:</b>	Millions of Dollars							
Persons and unincorporated business	15,992	22,464	22,800	21,756	23,104	22,908	22,904	26,848
Consumer credit	3,276	1,484	3,688	-2,128	340	-500	252	-2,272
Bank loans	-984	2,980	-1,348	-1,480	56	1,340	952	1,784
Other loans	-2,132	-2,304	-4,088	4,984	-1,704	-500	-1,036	4,420
Mortgages	15,732	20,236	24,608	20,484	24,584	22,396	22,728	23,120
Bonds	100	68	-60	-104	-172	172	8	-204
Non-financial private corporations	36,704	1,524	6,680	27,912	8,208	16,060	12,568	3,404
Bank loans	11,808	5,808	-8,256	5,220	28,088	-13,696	3,128	9,276
Other loans	2,024	-1,932	4,656	332	-5,168	2,260	472	1,404
Other short-term paper	-3,144	-25,752	-7,636	-3,192	-28,296	4,796	-7,544	-30,860
Mortgages	6,996	7,728	6,852	6,564	9,568	3,408	5,584	9,060
Bonds	11,660	9,756	4,336	7,856	-4,660	8,044	4,424	8,464
Shares	7,360	5,916	6,728	11,132	8,676	11,248	6,504	6,060
Non-financial government enterprises	18,568	8,700	6,444	3,276	10,364	4,820	3,240	-1,124
Bank loans	-1,000	-4,296	-3,312	-2,412	128	-536	-2,040	2,080
Other loans	-2,232	444	-684	176	48	-1,196	932	-284
Other short-term paper	2,736	5,840	4,232	1,056	744	396	264	2,052
Mortgages	-16	-20	-16	-12	-16	-16	-12	-116
Bonds	18,812	6,732	3,568	4,468	9,460	6,172	1,696	-5,836
Shares	268	-	2,656	-	-	-	2,400	980
Federal government	35,724	28,740	39,724	25,256	20,088	28,116	36,288	17,496
Other loans	-	-	-4	-	-4	-	-	-4
Canada short-term paper	17,136	8,804	27,076	-4,112	20,152	13,484	13,844	4,428
Canada Savings Bonds	2,288	1,396	-2,584	6,356	-1,204	-508	-2,384	-1,604
Other bonds	16,300	18,540	15,236	23,012	1,144	15,140	24,828	14,676
Other levels of government	17,976	35,068	19,428	29,180	8,092	52,388	6,880	41,052
Bank loans	220	184	60	12	216	236	-832	1,264
Other loans	5,160	192	1,964	-576	176	1,944	-176	2,068
Other short-term paper	-12,800	9,524	-8,124	9,708	-3,820	19,344	-11,884	11,856
Provincial bonds	23,084	21,220	23,844	17,364	8,700	29,264	18,820	26,480
Municipal bonds	2,324	3,792	1,684	2,680	2,772	1,644	1,200	-560
Other bonds	-12	156	-	-8	48	-44	-248	-64
Total funds raised by domestic non-financial sectors	124,964	96,496	95,076	107,380	69,856	124,292	81,880	87,676
Consumer credit	3,276	1,484	3,688	-2,128	340	-500	252	-2,272
Bank loans	10,044	4,676	-12,856	1,340	28,488	-12,656	1,208	14,404
Other loans	2,820	-3,600	1,844	4,916	-6,652	2,508	192	7,604
Canada short-term paper	17,136	8,804	27,076	-4,112	20,152	13,484	13,844	4,428
Other short-term paper	-13,208	-10,388	-11,528	7,572	-31,372	24,536	-19,164	-16,952
Mortgages	22,712	27,944	31,444	27,036	34,136	25,788	28,300	32,072
Bonds	74,556	61,660	46,024	61,624	16,088	59,884	48,344	41,352
Shares	7,628	5,916	9,384	11,132	8,676	11,248	8,904	7,040

**Tableau sommaire du marché financier**  
(Désaisonnalisées au taux annuel)

1993				1994				Numéro de matrice CANSIM 748
I	II	III	IV	I	II	III	IV	
Millions de dollars								<b>FONDS OBTENUS:</b>
18,356	19,676	21,496	31,740	24,568	24,896	21,448		Particuliers et entreprises individuelles
2,172	5,228	6,092	9,080	4,876	4,820	2,892		Crédit à la consommation
-504	328	1,496	2,108	1,904	700	2,668		Emprunts bancaires
-1,388	-2,304	-2,936	4,452	-1,652	492	-920		Autres emprunts
17,340	16,532	16,920	16,264	19,420	18,784	16,812		Hypothèques
736	-108	-76	-164	20	100	-4		Obligations
20,384	17,152	36,968	38,928	37,644	36,896	30,004		Sociétés privées non financières
6,176	-19,664	-5,260	4,272	5,164	13,928	2,148		Emprunts bancaires
-8,604	4,480	-660	3,740	1,168	3,292	2,600		Autres emprunts
4,628	9,700	4,120	3,548	-896	-632	-2,176		Autres effets à court terme
7,720	4,388	6,024	2,800	2,256	2,936	-1,424		Hypothèques
252	9,736	8,788	6,916	10,580	-1,580	10,208		Obligations
10,212	8,512	23,956	17,652	19,372	18,952	18,648		Actions
11,660	-4,024	-424	-6,184	9,396	1,624	3,108		Entreprises publiques non financières
-2,640	164	872	1,212	1,408	2,776	768		Emprunts bancaires
1,628	-5,228	564	-1,132	-2,376	400	48		Autres emprunts
740	2,572	-760	1,156	1,276	-3,304	1,144		Autres effets à court terme
-16	-16	-16	-16	-16	-16	-16		Hypothèques
11,948	-1,516	-1,084	-7,404	9,100	2,316	1,168		Obligations
-	-	-	-	4	-548	-4		Actions
39,240	36,100	18,596	45,568	26,044	34,884	25,576		Administration fédérale
-	-4	-4	-4	-	-4	-		Autres emprunts
17,248	11,440	24	22,920	-5,712	-548	-10,952		Effets à court terme, Canada
-1,248	-400	-2,264	-9,128	-428	-4,224	-3,444		Obligations d'épargne du Canada
23,240	25,064	20,840	31,780	32,184	39,660	39,972		Autres obligations
37,596	30,504	27,704	24,384	15,652	26,376	15,224		Autres paliers d'administration publique
-740	-128	472	-128	436	-208	284		Emprunts bancaires
6,608	752	5,044	1,448	936	2,892	668		Autres emprunts
-11,280	15,212	-12,148	10,180	-7,396	5,348	-10,916		Autres effets à court terme
39,432	15,136	29,820	13,024	19,108	17,656	24,676		Obligations provinciales
3,544	-468	4,520	-120	2,592	692	552		Obligations municipales
32	-	-4	-20	-24	-4	-40		Autres obligations
127,236	99,408	104,340	134,436	113,304	124,676	95,360		Financement total des secteurs non financiers canadiens
2,172	5,228	6,092	9,080	4,876	4,820	2,892		Crédit à la consommation
2,292	-19,300	-2,420	7,464	8,912	17,196	5,868		Emprunts bancaires
-1,756	-2,304	2,008	8,504	-1,924	7,072	2,396		Autres emprunts
17,248	11,440	24	22,920	-5,712	-548	-10,952		Effets à court terme, Canada
-5,912	27,484	-8,788	14,884	-7,016	1,412	-11,948		Autres effets à court terme
25,044	20,904	22,928	19,048	21,660	21,704	15,372		Hypothèques
77,936	47,444	60,540	34,884	73,132	54,616	73,088		Obligations
10,212	8,512	23,956	17,652	19,376	18,404	18,644		Actions





**Analytical Tables**

**Tableaux analytiques**

**ANALYTICAL TABLE I: Funds Raised by Sector as a Percentage of GDP**  
(Seasonally adjusted)

Sector	1991				1992			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	2.40	3.32	3.36	3.20	3.39	3.34	3.31	3.86
Non-financial private corporations	5.51	0.23	0.99	4.11	1.20	2.34	1.82	0.49
Non-financial government enterprises	2.79	1.29	0.95	0.48	1.52	0.70	0.47	-0.16
Total funds raised by the private sector	10.70	4.84	5.30	7.79	6.11	6.38	5.60	4.19
Federal government	5.37	4.25	5.86	3.72	2.95	4.10	5.25	2.52
Other levels of government	2.70	5.19	2.86	4.30	1.19	7.65	0.99	5.91
Total funds raised by the government sector	8.07	9.44	8.72	8.02	4.14	11.75	6.24	8.43
Total funds raised by domestic non-financial sectors	18.77	14.28	14.02	15.81	10.25	18.13	11.84	12.62

**ANALYTICAL TABLE II: Funds Raised by Sector as a Percentage of the Total**  
(Seasonally adjusted)

Sector	1991				1992			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	12.80	23.28	23.98	20.26	33.07	18.43	27.97	30.62
Non-financial private corporations	29.37	1.58	7.03	25.99	11.75	12.92	15.35	3.88
Non-financial government enterprises	14.86	9.02	6.78	3.05	14.84	3.88	3.96	-1.28
Total funds raised by the private sector	57.03	33.88	37.79	49.30	59.66	35.23	47.28	33.22
Federal government	28.59	29.78	41.78	23.52	28.76	22.62	44.32	19.96
Other levels of government	14.38	36.34	20.43	27.17	11.58	42.15	8.40	46.82
Total funds raised by the government sector	42.97	66.12	62.21	50.69	40.34	64.77	52.72	66.78
Total funds raised by domestic non-financial sectors	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

**TABLEAU ANALYTIQUE I: Fonds obtenus par secteur en pourcentage du PIB**  
(désaisonnalisées)

1993				1994				Secteur
I	II	III	IV	I	II	III	IV	
2.62	2.77	3.01	4.39	3.37	3.36	2.85		Particuliers et entreprises individuelles
2.91	2.41	5.18	5.38	5.16	4.98	3.98		Sociétés privées non financières
1.67	-0.57	-0.06	-0.85	1.29	0.22	0.41		Entreprises publiques non financières
7.20	4.61	8.13	8.92	9.82	8.56	7.24		Financement total des secteurs privés
5.61	5.08	2.61	6.30	3.57	4.71	3.40		Administration fédérale
5.38	4.29	3.88	3.37	2.15	3.56	2.02		Autres paliers d'administration publique
10.99	9.37	6.49	9.67	5.72	8.27	5.42		Financement total du secteur de l'administration
18.19	13.98	14.62	18.59	15.54	16.83	12.66		Financement total des secteurs non financiers canadiens

**TABLEAU ANALYTIQUE II: Fonds obtenus par secteur en pourcentage du total**  
(désaisonnalisées)

1993				1994				Secteur
I	II	III	IV	I	II	III	IV	
14.43	19.79	20.60	23.61	21.68	19.97	22.49		Particuliers et entreprises individuelles
16.02	17.25	35.43	28.96	33.22	29.59	31.46		Sociétés privées non financières
9.16	-4.05	-0.41	-4.60	8.29	1.30	3.26		Entreprises publiques non financières
39.61	32.99	55.62	47.97	63.19	50.86	57.21		Financement total des secteurs privés
30.84	36.31	17.82	33.90	22.99	27.98	26.82		Administration fédérale
29.55	30.69	26.55	18.14	13.81	21.16	15.96		Autres paliers d'administration publique
60.39	67.00	44.37	52.04	36.80	49.14	42.78		Financement total du secteur de l'administration
100.00	100.00	100.00	100.00	100.00	100.00	100.00		Financement total des secteurs non financiers canadiens



**ANALYTICAL TABLE III: Financial Yields, Share Price Indexes and the Exchange Rate**

Series	CANSIM	1991				1992			
		I	II	III	IV	I	II	III	IV
Bank of Canada bank rate	B14006	9.92	8.91	8.68	7.67	7.65	5.91	5.69	7.36
Chartered banks' deposit rates:									
Non-chequable savings deposits	B14019	5.50	4.25	4.00	3.00	3.25	2.00	1.25	1.50
5-year personal fixed term	B14045	8.50	8.00	8.25	7.25	7.75	6.88	5.50	6.00
Chartered bank rate on prime business loans	B14020	11.25	9.75	9.50	8.00	8.25	7.00	6.25	7.25
Trust companies:									
5-year GIC's	B14046	9.21	9.67	9.50	8.17	8.75	7.92	6.77	7.25
Government of Canada Treasury bills:									
3 month	B14007	9.67	8.65	8.34	7.42	7.24	5.60	7.37	7.11
6 month	B14008	9.66	8.81	8.26	7.37	7.41	5.69	7.04	7.17
Prime corporate paper:									
30 day	B14039	9.89	8.78	8.55	7.58	7.36	5.81	8.35	7.00
90 day	B14017	9.85	8.77	8.49	7.55	7.34	5.75	8.05	7.25
Chartered banks' mortgage rate:									
1 year	B14050	11.00	10.00	9.75	8.50	9.50	7.50	6.25	7.70
5 year	B14051	11.50	11.25	11.25	9.90	10.50	9.63	8.50	9.50
Government of Canada bonds:									
1-3 year	B14009	9.58	9.50	8.64	7.65	8.25	6.58	7.12	7.20
3-5 year	B14010	9.56	9.77	8.84	7.95	8.48	7.32	7.30	7.35
5-10 year	B14011	9.52	10.02	9.24	8.37	8.88	8.17	7.98	8.03
Over 10 years	B14013	9.88	10.36	9.59	8.97	9.28	8.87	8.53	8.54
Provincial bonds:									
Long-term	B14047	10.72	11.13	10.24	9.69	10.12	9.45	9.25	9.34
Corporate bonds:									
Medium-term	B14049	10.75	11.07	10.19	9.48	9.97	9.25	9.21	9.36
Long-term	B14048	10.90	11.33	10.54	10.17	10.37	9.96	9.71	9.70
Toronto Stock Exchange price index:									
Composite 300	B4237	3,495.67	3,465.82	3,387.88	3,512.36	3,412.14	3,387.70	3,297.88	3,350.44
Federal Reserve Bank of New York discount rate	B54405	6.00	5.50	5.00	3.50	3.50	3.50	3.00	3.00
Prime rate charged by banks in the U.S.	B54404	9.00	8.50	8.00	6.50	6.50	6.50	6.00	6.00
U.S. government Treasury bills:									
3 month	B54409	6.05	5.75	5.33	3.85	4.18	3.76	2.79	3.29
Commercial paper in the U.S.:									
90 day	B54412	6.39	6.12	5.50	4.20	4.36	3.89	3.22	3.43
U.S. government bonds:									
5 year	B54413	7.76	7.98	7.06	6.01	6.96	6.39	5.33	5.98
Corporate bonds (industrial) in the U.S.	B54410	9.43	9.47	8.98	8.64	8.76	8.59	8.22	8.27
Dow-Jones stock price index:									
Industrials (30)	B4220	2,913.90	2,906.80	3,016.80	3,168.80	3,235.50	3,318.50	3,271.70	3,301.10
Exchange rate - Canadian dollars per unit of U.S. funds	B3414	1.158	1.142	1.132	1.156	1.189	1.199	1.246	1.271

TABLEAU ANALYTIQUE III: Rendements financiers, indices de prix des actions et cours du change

1993				1994				CANSIM	Séries
I	II	III	IV	I	II	III	IV		
5.36	4.79	4.90	4.11	5.64	6.92	5.54		B14006	Taux officiel d'escompte, Banque du Canada
									Taux des dépôts bancaires:
1.00	1.00	0.50	0.50	0.50	0.50	0.50		B14019	Dépôts d'épargne non transférables
5.75	5.50	5.00	4.38	6.13	7.88	7.13		B14045	Dépôts à 5 ans des particuliers
									Taux de base appliqué par les banques
6.00	6.00	5.75	5.50	6.25	8.00	7.00		B14020	aux prêts aux entreprises
									Certificats de placement garantis
6.75	6.79	6.10	5.28	6.72	8.41	7.78		B14046	5 ans des sociétés de fiducie
									Bons du Trésor fédéral:
5.11	4.54	4.65	3.86	5.39	6.67	5.29		B14007	3 mois
5.47	4.85	5.07	4.02	5.88	7.48	5.85		B14008	6 mois
									Effets de premier choix des sociétés:
5.24	4.51	4.46	3.80	5.10	6.16	5.08		B14039	30 jours
5.50	4.61	4.81	3.95	5.75	6.63	5.31		B14017	90 jours
									Taux des prêts hypothécaires des banques:
7.25	7.25	6.50	6.25	7.00	8.95	8.00		B14050	1 an
8.95	8.95	8.75	7.75	8.95	10.75	9.90		B14051	5 ans
									Obligations du Gouvernement du Canada:
6.54	5.89	5.74	4.57	6.71	8.33	7.23		B14009	1 à 3 ans
6.96	6.52	6.27	5.47	7.37	8.75	8.20		B14010	3 à 5 ans
7.76	7.36	7.00	6.33	7.82	9.07	8.67		B14011	5 à 10 ans
8.27	7.96	7.55	7.12	8.25	9.29	9.04		B14013	Plus de 10 ans
									Obligations provinciales:
9.01	8.69	8.25	7.71	9.00	9.97	9.64		B14047	À long terme
									Obligations des sociétés:
8.86	8.17	7.77	7.05	8.40	9.76	9.30		B14049	À moyen terme
9.41	8.88	8.48	8.02	9.11	10.13	9.81		B14048	À long terme
									Bourse de Toronto:
3,602.44	3,966.37	3,990.61	4,321.43	4,329.62	4,025.25	4,354.18		B4237	Indice synthétique 300
									Taux d'escompte, banque fédérale
3.00	3.00	3.00	3.00	3.00	3.50	4.00		B54405	de réserve de New York
									Taux de base des prêts bancaires
6.00	6.00	6.00	6.00	6.25	7.25	7.75		B54404	aux É.-U.
									Bons du Trésor fédéral É.-U.:
3.02	3.12	2.96	3.12	3.58	4.31	4.92		B54409	3 mois
									Effets de commerce:
3.14	3.28	3.21	3.40	3.94	4.74	5.13		B54412	90 jours
									Obligations de l'administration fédérale É.-U.:
5.24	5.05	4.74	5.12	6.24	6.87	7.21		B54413	5 ans
									Rendements des obligations
7.86	7.52	6.96	7.18	7.94	8.35	8.65		B54410	industrielles, É.-U.
									Indice du cours des actions Dow-Jones:
3,435.10	3,516.10	3,555.10	3,754.10	3,636.00	3,625.00	3,843.20		B4220	Industrielles (30)
									Cours du change: dollar É.-U.
1.259	1.282	1.334	1.322	1.384	1.383	1.344		B3414	exprimé en dollars canadiens

**ANALYTICAL TABLE IV: Debt-to-income Ratios***(Seasonally Adjusted)*

	1991				1992			
	I	II	III	IV	I	II	III	IV
	Billions of Dollars							
Persons and unincorporated business								
Debt								
Consumer credit	98.3	98.6	99.5	98.8	98.8	98.6	98.6	98.0
Mortgages	273.4	278.7	285.0	290.4	296.8	302.7	308.7	314.8
Total	371.7	377.3	384.5	389.2	395.7	401.3	407.3	412.8
Personal disposable income	461.2	466.9	468.1	463.2	465.8	476.9	479.7	480.3
Debt-to-income ratio (%)	80.6	80.8	82.1	84.0	84.9	84.2	84.9	85.9
Debt-to-GDP ratio (%)	55.8	55.8	56.7	57.3	58.0	58.6	58.9	59.4
Federal government*								
Debt	323.2	330.1	339.7	345.8	350.8	357.8	366.9	371.3
Debt-to-GDP Ratio (%)	48.6	48.8	50.1	50.9	51.5	52.2	53.0	53.4
Other levels of government								
Debt	168.8	177.8	182.9	190.4	192.7	206.2	208.2	218.8
Debt-to-GDP ratio (%)	25.4	26.3	27.0	28.0	28.3	30.1	30.1	31.5
Non-financial private corporations								
Debt	341.2	339.2	338.4	342.9	343.5	346.1	347.8	347.1
Debt-to-GDP ratio (%)	51.3	50.1	49.9	50.5	50.4	50.5	50.3	49.9
Gross Domestic Product (GDP)	665.7	676.3	678.2	678.9	681.7	685.2	691.6	695.1
* National Accounts basis, excludes superannuation accounts. Figures may not add due to rounding.								



**TABLEAU ANALYTIQUE IV: Dette en pourcentage du revenu**  
(désaisonnalisées)

1993				1994				
I	II	III	IV	I	II	III	IV	
Milliards de dollars								
98.5	99.8	101.4	103.6	104.8	106.0	106.8		Particuliers et entreprises individuelles
318.4	321.9	325.5	328.9	333.7	338.4	342.6		Dette
417.0	421.7	426.8	432.5	438.6	444.5	449.4		Crédit à la consommation
								Hypothèques
								Total
485.1	490.3	489.9	485.3	493.6	496.5	494.8		Revenu personnel disponible
86.0	86.0	87.1	89.1	88.9	89.5	90.8		Dette par rapport au revenu (%)
59.6	59.4	59.8	59.8	60.1	60.0	59.7		Dette par rapport au PIB (%)
								Administration fédérale*
380.9	389.8	394.3	405.5	412.0	420.8	427.2		Dette
54.5	54.9	55.3	56.1	56.5	56.8	56.7		Dette par rapport au PIB (%)
								Autres paliers d'administration
228.5	236.4	243.6	250.0	253.9	260.5	264.3		Dette
32.7	33.3	34.1	34.6	34.8	35.2	35.1		Dette par rapport au PIB (%)
								Sociétés privées non financières
348.1	348.2	353.2	358.8	368.2	377.4	384.9		Dette
49.8	49.0	49.5	49.6	50.5	50.9	51.1		Dette par rapport au PIB (%)
699.4	710.3	713.5	723.4	729.5	740.8	753.3		Produit intérieur brut (PIB)

\* Base de comptabilité nationale, excluant les régimes de pensions de la fonction publique.  
Les chiffres ayant été arrondis, leur somme peut ne pas correspondre au total.



**Statistical Tables**

**Tableaux statistiques**



**Table 1. Financial Market Summary Table**

(Not seasonally adjusted)

CANSIM Matrix no. 000750		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
<b>FUNDS RAISED:</b>											
Millions of Dollars											
Persons and unincorporated business		1,136	7,754	6,970	4,893	20,753	3,088	7,789	7,039	6,025	23,941
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Bank loans	3331	-19	586	-444	-331	-208	260	146	106	521	1,033
Other loans	3332	-533	-576	-1,022	1,246	-885	-426	-125	-259	1,105	295
Mortgages	3410	2,041	6,533	6,896	4,795	20,265	4,293	7,139	6,420	5,355	23,207
Bonds	3424	25	17	-15	-26	1	-43	43	2	-51	-49
Non-financial private corporations		7,855	3,438	3,110	3,802	18,205	1,189	6,571	4,111	-1,811	10,060
Bank loans	3331	2,952	1,452	-2,064	1,305	3,645	7,022	-3,424	782	2,319	6,699
Other loans	3332	892	-280	569	89	1,270	-935	671	-394	400	-258
Other short-term paper	3350	-2,179	-4,346	510	-3,916	-9,931	-8,192	3,093	7	-10,384	-15,476
Mortgages	3410	1,344	2,287	1,808	1,596	7,035	2,000	1,155	1,529	2,221	6,905
Bonds	3424	2,915	2,439	1,084	1,964	8,402	-1,165	2,011	1,106	2,116	4,068
Shares	3520	1,931	1,886	1,203	2,764	7,784	2,459	3,065	1,081	1,517	8,122
Non-financial government enterprises		4,642	1,560	1,491	1,554	9,247	2,452	767	702	404	4,325
Bank loans	3331	-250	-1,689	-948	132	-2,755	-107	-572	-618	1,205	-92
Other loans	3332	-558	111	-171	44	-574	12	-299	233	-71	-125
Other short-term paper	3350	684	1,460	1,058	264	3,466	186	99	66	513	864
Mortgages	3410	-4	-5	-4	-3	-16	-4	-4	-3	-29	-40
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
Provincial bonds	3422	4,724	1,713	901	989	8,327	2,472	1,769	278	-1,014	3,505
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other bonds	3424	-9	-32	-29	122	52	-99	-236	132	-447	-650
Shares	3520	67	-	664	-	731	-	-	600	245	845
Federal government		7,506	8,132	9,427	7,296	32,361	3,874	8,051	9,084	4,488	25,497
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-1	-	-1	-1	-	-	-1	-2
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Canada bonds	3421	3,606	2,797	3,645	10,088	20,136	-912	1,601	5,899	5,934	12,522
-Canada Savings Bonds		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
-Other bonds		4,620	3,809	4,376	5,467	18,272	804	2,867	6,626	3,650	13,947
Other levels of government		5,813	8,926	4,313	6,361	25,413	3,885	13,147	1,231	8,840	27,103
Bank loans	3331	385	-268	-247	249	119	408	-273	-465	551	221
Other loans	3332	1,290	48	491	-144	1,685	44	486	-44	517	1,003
Other short-term paper	3350	-3,200	2,381	-2,031	2,427	-423	-955	4,836	-2,971	2,964	3,874
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Provincial bonds	3422	6,760	5,778	5,679	3,161	21,378	3,683	7,698	4,473	4,962	20,816
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Total funds raised by domestic non-financial sectors		26,952	29,810	25,311	23,906	105,979	14,488	36,325	22,167	17,946	90,926
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Bank loans	3331	3,068	81	-3,703	1,355	801	7,583	-4,123	-195	4,596	7,861
Other loans	3332	1,091	-697	-134	1,235	1,495	-1,306	733	-464	1,950	913
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	3350	-4,695	-505	-463	-1,225	-6,888	-8,961	8,028	-2,898	-6,907	-10,738
Mortgages	3410	3,381	8,815	8,700	6,388	27,284	6,289	8,290	7,946	7,549	30,074
Bonds	3420	18,587	13,701	11,706	16,972	60,966	4,633	13,296	12,142	11,346	41,417
Shares	3520	1,998	1,886	1,867	2,764	8,515	2,459	3,065	1,681	1,762	8,967

Tableau 1. Tableau sommaire du marché financier

(Non désaisonnalisées)

1993					1994			1 Jan - 30 sept		Numéro de matrice CANSIM 000750
I	II	III	IV	Année	I	II	III	1993	1994	
Millions de dollars										<b>FONDS OBTENUS:</b>
2,038	6,914	6,705	7,160	22,817	3,147	8,240	7,230	15,657	18,617	Particuliers et entreprises individuelles
-448	1,932	2,300	1,859	5,643	30	1,938	1,599	3,784	3,567	3321 Crédit à la consommation
137	-148	207	661	857	616	-142	701	196	1,175	3331 Emprunts bancaires
-347	-576	-734	1,113	-544	-413	123	-230	-1,657	-520	3332 Autres emprunts
2,512	5,733	4,951	3,568	16,764	2,909	6,296	5,161	13,196	14,366	3410 Hypothèques
184	-27	-19	-41	97	5	25	-1	138	29	3424 Obligations
4,496	6,645	10,376	6,841	28,358	7,608	12,513	9,402	21,517	29,523	Sociétés privées non financières
1,544	-4,916	-1,315	1,068	-3,619	1,291	3,482	537	-4,687	5,310	3331 Emprunts bancaires
-1,865	1,152	-580	1,032	-261	331	999	309	-1,293	1,639	3332 Autres emprunts
191	4,352	2,971	-2,015	5,499	-1,993	2,801	1,336	7,514	2,144	3350 Autres effets à court terme
1,550	1,349	1,697	637	5,233	319	987	-263	4,596	1,043	3410 Hypothèques
63	2,434	2,197	1,729	6,423	2,645	-395	2,552	4,694	4,802	3424 Obligations
3,013	2,274	5,406	4,390	15,083	5,015	4,639	4,931	10,693	14,585	3520 Actions
2,653	-1,348	-262	-786	257	2,156	54	493	1,043	2,703	Entreprises publiques non financières
-922	-301	62	1,063	-98	159	342	-92	-1,161	409	3331 Emprunts bancaires
407	-1,307	141	-283	-1,042	-594	100	12	-759	-482	3332 Autres emprunts
185	643	-190	289	927	319	-826	286	638	-221	3350 Autres effets à court terme
-4	-4	-4	-4	-16	-4	-4	-4	-12	-12	3410 Hypothèques
-	-	-	-	-	-	-	-	-	-	3421 Obligations fédérales
3,161	-908	-129	-1,975	149	1,259	340	409	2,124	2,008	3422 Obligations provinciales
3	-	-	-	3	-	-	-	3	-	3423 Obligations municipales
-177	529	-142	124	334	1,016	239	-117	210	1,138	3424 Autres obligations
-	-	-	-	-	1	-137	-1	-	-137	3520 Actions
9,253	10,181	4,840	10,602	34,876	5,762	10,441	5,777	24,274	21,980	Administration fédérale
-	-	-	-	-	-	-	-	-	-	3331 Emprunts bancaires
-	-1	-1	-1	-3	-	-1	-	-2	-1	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	10,400	-2,142	3340 Effets à court terme, Canada
4,776	4,221	4,879	8,095	21,971	6,443	7,453	10,227	13,876	24,123	3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	-3,329	-4,412	-Obligations d'épargne du Canada
6,350	5,231	5,624	8,026	25,231	7,743	9,365	11,427	17,205	28,535	-Autres obligations
11,875	7,554	6,532	4,086	30,047	6,415	5,642	4,637	25,961	16,694	Autres paliers d'administration publique
183	-369	-173	228	-131	511	-460	-189	-359	-138	3331 Emprunts bancaires
1,652	188	1,261	362	3,463	234	723	167	3,101	1,124	3332 Autres emprunts
-2,820	3,803	-3,037	2,545	491	-1,849	1,337	-2,729	-2,054	-3,241	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
11,966	4,049	7,352	986	24,353	6,877	3,870	7,260	23,367	18,007	3422 Obligations provinciales
886	-117	1,130	-30	1,869	648	173	138	1,899	959	3423 Obligations municipales
8	-	-1	-5	2	-6	-1	-10	7	-17	3424 Autres obligations
30,315	29,946	28,191	27,903	116,355	25,088	36,890	27,539	88,452	89,517	Financement total des secteurs non financiers canadiens
-448	1,932	2,300	1,859	5,643	30	1,938	1,599	3,784	3,567	3321 Crédit à la consommation
942	-5,734	-1,219	3,020	-2,991	2,577	3,222	957	-6,011	6,756	3331 Emprunts bancaires
-153	-544	87	2,223	1,613	-442	1,944	258	-610	1,760	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	10,400	-2,142	3340 Effets à court terme, Canada
-2,444	8,798	-256	819	6,917	-3,523	3,312	-1,107	6,098	-1,318	3350 Autres effets à court terme
4,058	7,078	6,644	4,201	21,981	3,224	7,279	4,894	17,780	15,397	3410 Hypothèques
20,870	10,181	15,267	8,883	55,201	18,887	11,704	20,458	46,318	51,049	3420 Obligations
3,013	2,274	5,406	4,390	15,083	5,016	4,502	4,930	10,693	14,448	3520 Actions

**Table 1. Financial Market Summary Table (concluded)**

(Not seasonally adjusted)

CANSIM Matrix no. 000750	1991					1992				
	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>FUNDS RAISED:</b>	Millions of dollars									
Non-residents	25	4,276	2,462	2,029	8,792	5,741	3,744	1,360	-273	10,572
Bank loans 3331	-1,440	-106	277	79	-1,190	-543	439	711	-1,083	-476
Other loans 3332	573	326	199	682	1,780	763	214	425	320	1,722
Mortgages 3410	-	-	-	-	-	-	-	-	-	-
Foreign investments 3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Total borrowing excluding domestic financial institutions	26,977	34,086	27,773	25,935	114,771	20,229	40,069	23,527	17,673	101,498
Domestic financial institutions	11,224	5,603	7,831	5,238	29,896	14,519	8,557	4,642	214	27,932
Bank loans 3331	3,932	-259	-387	207	3,493	621	-1,382	1,326	123	688
Other loans 3332	-1,733	649	830	1,271	1,017	726	1,069	-515	-69	1,211
Other short-term paper 3350	-1,058	-369	383	-793	-1,837	1,119	1,077	-1,703	1,485	1,978
Mortgages 3410	74	80	-28	155	281	163	270	-166	52	319
Bonds 3420	2,576	381	1,272	-271	3,958	717	1,481	-932	-389	877
Shares 3520	7,421	5,121	5,761	4,669	22,972	11,173	6,042	6,632	-992	22,855
<b>TOTAL FUNDS RAISED = TOTAL FUNDS SUPPLIED</b>	<b>38,201</b>	<b>39,689</b>	<b>35,604</b>	<b>31,173</b>	<b>144,667</b>	<b>34,748</b>	<b>48,626</b>	<b>28,169</b>	<b>17,887</b>	<b>129,430</b>
<b>FUNDS SUPPLIED:</b>										
Persons and unincorporated business	6,361	7,933	6,991	3,998	25,283	920	12,077	6,019	3,930	22,946
Non-financial corporations	-154	624	-2,324	-2,934	-4,788	-1,690	1,840	-436	-1,928	-2,214
Governments	1,086	5,267	2,094	-2,482	5,965	65	1,904	1,030	-2,657	342
Non-residents	5,068	8,002	9,765	9,960	32,795	7,176	12,255	-1,720	8,504	26,215
Domestic financial institutions	25,656	16,658	15,391	20,449	78,154	26,702	18,323	25,158	8,370	78,553
Shares purchased by affiliated corporations	184	1,205	3,687	2,182	7,258	1,575	2,227	-1,882	1,668	3,588

NOTE: The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans).



**Tableau 1. Tableau sommaire du marché financier (fin)**

(Non désaisonnalisées)

1993					1994			1 Jan - 30 sept		Numéro de matrice CANSIM 000750
I	II	III	IV	Année	I	II	III	1993	1994	
Millions de dollars										<b>FONDS OBTENUS:</b>
6,160	417	4,073	5,963	16,613	6,785	4,118	1,803	10,650	12,706	Non-résidents
-3	-216	1,097	370	1,248	362	-436	-389	878	-463	3331 Emprunts bancaires
-25	131	-89	4	21	381	557	305	17	1,243	3332 Autres emprunts
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
6,188	502	3,065	5,589	15,344	6,042	3,997	1,887	9,755	11,926	3530 Investissements étrangers
36,475	30,363	32,264	33,866	132,968	31,873	41,008	29,342	99,102	102,223	Emprunts totaux à l'exclusion des institutions financières canadiennes
11,958	10,103	12,429	11,879	46,369	24,682	6,860	7,361	34,490	38,903	Institutions financières canadiennes
1,634	-1,873	2,739	-1,842	658	1,447	3,541	37	2,500	5,025	3331 Emprunts bancaires
-1,006	951	-1,079	-408	-1,542	1,548	-646	-49	-1,134	853	3332 Autres emprunts
-2,160	1,235	-251	28	-1,148	1,920	859	294	-1,176	3,073	3350 Autres effets à court terme
-99	-181	-7	-73	-360	107	90	-24	-287	173	3410 Hypothèques
3,783	419	1,838	-1,095	4,945	-1,208	2,318	3,491	6,040	4,601	3420 Obligations
9,806	9,552	9,189	15,269	43,816	20,868	698	3,612	28,547	25,178	3520 Actions
48,433	40,466	44,693	45,745	179,337	56,555	47,868	36,703	133,592	141,126	TOTAL DES FONDS EMPRUNTÉS = TOTAL DES FONDS OFFERTS
										<b>FONDS OFFERTS:</b>
-81	9,492	9,996	13,539	32,946	11,931	2,828	6,749	19,407	21,508	Particuliers et entreprises individuelles
2,316	-1,607	836	-1,581	-36	1,907	3,520	2,912	1,545	8,339	Entreprises non financières
2,609	451	972	-4,055	-23	2,079	584	5,324	4,032	7,987	Administrations publiques
25,189	10,523	11,170	2,073	48,955	10,591	11,015	315	46,882	21,921	Non-résidents
16,462	23,542	19,662	35,042	94,708	29,628	25,218	20,443	59,666	75,289	Institutions financières canadiennes
1,938	-1,935	2,057	727	2,787	419	4,703	960	2,060	6,082	Actions achetées par des sociétés affiliées

NOTA: Le tableau sommaire du marché financier comprime les renseignements détaillés figurant dans les tableaux sectoriels des comptes de flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et les engagements sur entreprises associées. Le tableau permet d'avoir une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés).

Table 2. Financial Flows Matrix, Third Quarter 1994

(Not seasonally adjusted)

		Persons and Unincorp'd Business	Non-Financial Private Corporations	Non-Financial Government Enterprises	Monetary Authorities	Chartered Banks	Near- Banks	Life Insurance and Pension Funds	Other Financial Institutions
CATEGORY		Particuliers et entreprises individuelles	Sociétés privées non financières	Entreprises publiques non financières	Autorités monétaires	Banques à charte	Quasi- banques	Assurance-vie et régimes de pension	Autres institutions financières
		Millions of Dollars							
Gross Saving	1100	18,611	17,082	1,515	3	1,878	10	18	-1,525
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...
CCA	1200	6,161	12,036	1,469	3	102	49	18	369
Net saving	1400	12,450	5,046	46	...	1,776	-39	-	-1,894
Non-financial investment	1500	15,716	13,665	4,591	-	270	99	864	121
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...
Fixed capital	1600	13,145	14,046	4,012	-	270	58	30	113
Inventories	1700	3,076	407	579	...	...	...	...	...
Existing assets	1800	-505	-788	...	...	...	41	834	8
Net lending (IEA) (1100 - 1500)	1900	2,895	3,417	-3,076	3	1,608	-89	-846	-1,646
Net lending (FFA) (2100 - 3100)	2000	7,097	701	-955	3	2,144	-89	-846	-1,646
Financial assets	2100	14,295	14,018	-525	3,318	5,761	1,069	5,622	4,684
Official reserves	2210	...	...	...	4,918	...	...	...	...
Currency and bank deposits	2311	3,063	1,535	78	-	-234	114	433	384
Deposits in other institutions	2312	293	...	-	...	...	242	30	366
Foreign currency deposits	2313	-2,922	-3,173	-52	...	3,039	-322	25	-52
Consumer credit	2321	...	...	...	...	963	379	113	144
Trade receivables	2322	...	2,354	-194	...	...	...	-	24
Bank loans	2331	...	...	...	...	605	...	...	...
Other loans	2332	...	177	-169	-332	...	139	6	13
Canada short-term paper	2340	2,885	949	-16	-2,667	-2,043	391	-11	-263
Other short-term paper	2350	386	589	-54	-	-360	-402	129	-352
Mortgages	2410	389	-143	-47	...	3,454	790	560	-269
Canada bonds	2421	693	210	3	-15	3,528	731	1,778	1,486
(of which CSB's)		-1,200	...	...	...	...	...	...	...
Provincial bonds	2422	-976	26	54	...	3,176	-290	955	-832
Municipal bonds	2423	-7	...	4	...	72	-1	75	-3
Other Canadian bonds	2424	319	1,016	-4	...	2,452	-78	231	1,183
Life insurance & pensions	2430	5,610	...	-	...	...	...	...	...
Corporate claims	2512	...	6,694	6	...	-8,298	38	294	-2,120
Government claims	2513	...	...	-54	-	...	...	...	...
Shares	2520	4,120	329	-57	...	874	16	-869	1,443
Foreign investments	2530	-1,060	45	-	...	310	-4	1,327	966
Other financial assets	2610	1,502	3,410	-23	1,414	-1,777	-674	546	2,566
Liabilities	3100	7,198	13,317	430	3,315	3,617	1,158	6,468	6,330
Official reserves	3210	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	-419	3,843	...	...	...
Deposits in other institutions	3312	...	...	-	...	...	893	...	...
Foreign currency deposits	3313	...	...	-	...	-5,825	...	...	...
Consumer credit	3321	1,599	...	...	...	...	...	...	...
Trade payables	3322	-32	235	4	...	...	...	-	24
Bank loans	3331	701	537	-92	...	...	-76	36	99
Other loans	3332	-230	309	12	...	80	-90	-67	41
Canada short-term paper	3340	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	1,336	286	...	...	-	...	-83
Mortgages	3410	5,161	-263	-4	...	...	-2	4	-28
Canada bonds	3421	...	...	-	...	...	...	...	...
Provincial bonds	3422	...	...	409	...	...	...	...	...
Municipal bonds	3423	...	...	-	...	...	...	...	...
Other Canadian bonds	3424	-1	2,552	-117	...	2,120	149	-	556
Life insurance & pensions	3430	...	...	...	...	...	...	5,463	171
Corporate claims	3512	...	1,611	-	...	...	19	25	29
Government claims	3513	...	...	-104	3,627	...	...	...	...
Shares	3520	...	4,931	-1	...	233	1	-	3,378
Foreign investments	3530	...	-	-	...	...	-	...	...
Other liabilities	3610	...	2,069	37	107	3,166	264	1,007	2,143
Discrepancy (1900 - 2000)	4000	-4,202	2,716	-2,121	-	-536	-	-	-

Tableau 2. Matrice des flux financiers, troisième trimestre 1994

(Non désaisonnalisées)

Public Financial Institutions	Federal Government	Other Levels of Government and Hospitals	Social Security Funds	Non-Residents	Discrepancy	Total	CATÉGORIE
Institutions financières publiques	Administration fédérale	Autres paliers d'administration et hôpitaux	Caisses de sécurité sociale	Non-résidents	Divergence		
Millions de dollars							
98	-2,264	287	-930	3,952	950	39,685	1100 Épargne brute
...	...	...	...	...	950	950	1101 Divergence (CRD)
13	406	2,195	...	...	-	22,821	1200 PCC
85	-2,670	-1,908	-930	3,952	-	15,914	1400 Épargne nette
15	603	4,194	...	497	-950	39,685	1500 Investissement non financier
...	...	...	...	...	-950	-950	1501 Divergence (CRD)
15	665	4,234	...	...	-	36,588	1600 Capital fixe
...	-15	...	...	...	-	4,047	1700 Stocks
...	-47	-40	...	497	-	-	1800 Actifs existants
83	-2,867	-3,907	-930	3,455	1,900	-	1900 Prêt net (CRD) (1100 -1500)
531	-1,038	-3,624	-930	-1,348	-	-	2000 Prêt net (CFF) (2100 - 3100)
1,088	4,851	2,154	-930	9,801	-	65,206	2100 Actif financier
...	...	...	...	...	-	4,918	2210 Réserves officielles
372	758	-2,162	...	-877	-	3,464	2311 Argent et dépôts bancaires
-	194	-55	...	19	-	1,089	2312 Dépôts dans les autres institutions
-202	11	-56	...	185	-	-3,519	2313 Dépôts, devises étrangères
...	...	...	...	...	-	1,599	2321 Crédit à la consommation
-24	-	158	...	-362	-	1,956	2322 Comptes à recevoir
...	...	...	...	...	-	605	2331 Prêts bancaires
394	-335	72	...	549	-	514	2332 Autres prêts
73	...	3,139	...	-6,887	-	-4,450	2340 Effets à court terme, Canada
14	-3	1,898	...	-2,658	-	-813	2350 Autres effets à court terme
139	-2	-	...	-1	-	4,870	2410 Hypothèques
631	-	924	-2	258	-	10,225	2421 Obligations fédérales
...	...	...	...	...	-	-1,200	(dont les OEC)
-513	-1	-279	-230	6,334	-	7,424	2422 Obligations provinciales
-11	-	-9	...	18	-	138	2423 Obligations municipales
-18	6	-84	...	907	-	5,930	2424 Autres obligations canadiennes
-	...	...	...	...	-	5,610	2430 Assurances-vie et rentes
-1	...	...	...	9,588	-	6,201	2512 Créances, entreprises privées
43	2,991	-281	-733	...	-	1,966	2513 Créances, administrations publiques
-64	-5	-	...	1,795	-	7,582	2520 Actions
300	3	-	...	...	-	1,887	2530 Investissements étrangers
-45	1,234	-1,111	35	933	-	8,010	2610 Autres éléments de l'actif
557	5,889	5,778	...	11,149	-	65,206	3100 Passif
...	...	...	...	4,918	-	4,918	3210 Réserves officielles
...	40	...	...	...	-	3,464	3311 Argent et dépôts bancaires
196	...	...	...	...	-	1,089	3312 Dépôts dans les autres institutions
-	...	...	...	2,306	-	-3,519	3313 Dépôts, devises étrangères
...	...	...	...	...	-	1,599	3321 Crédit à la consommation
-35	598	1,713	...	-551	-	1,956	3322 Comptes à payer
-22	-	-189	...	-389	-	605	3331 Emprunts bancaires
-13	-	167	...	305	-	514	3332 Autres emprunts
...	-4,450	...	...	...	-	-4,450	3340 Effets à court terme, Canada
377	...	-2,729	...	...	-	-813	3350 Autres effets à court terme
2	...	-	...	-	-	4,870	3410 Hypothèques
-	10,225	...	...	...	-	10,225	3421 Obligations fédérales
-15	...	7,030	...	...	-	7,424	3422 Obligations provinciales
-	...	138	...	...	-	138	3423 Obligations municipales
681	...	-10	...	...	-	5,930	3424 Autres obligations canadiennes
...	-24	...	...	...	-	5,610	3430 Assurances-vie et rentes
-	...	...	...	3,557	-	5,241	3512 Créances, entreprises privées
-939	-596	-22	...	...	-	1,966	3513 Créances, administrations publiques
-	...	...	...	...	-	8,542	3520 Actions
-	...	...	...	1,887	-	1,887	3530 Investissements étrangers
325	96	-320	-	-884	-	8,010	3610 Autres éléments du passif
-448	-1,829	-283	-	4,803	1,900	-	4000 Divergence (1900-2000)



**Table 3. I: Persons and Unincorporated Business**

(Not seasonally adjusted)

CANSIM Matrix no. 000701		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	18,044	14,007	22,418	12,786	67,255	16,241	16,574	23,762	11,896	68,473
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5,584	5,605	5,719	5,766	22,674	5,768	5,728	5,816	5,960	23,272
Net saving	1400	12,460	8,402	16,699	7,020	44,581	10,473	10,846	17,946	5,936	45,201
Non-financial investment	1500	4,123	9,928	14,310	8,958	37,319	5,200	11,213	14,298	9,455	40,166
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6,769	10,513	11,472	9,675	38,429	7,878	11,265	12,475	10,368	41,986
Inventories	1700	-2,430	-332	3,237	-430	45	-2,373	334	2,205	-740	-574
Existing assets	1800	-216	-253	-399	-287	-1,155	-305	-386	-382	-173	-1,246
Net lending (IEA) (1100 - 1500)	1900	13,921	4,079	8,108	3,828	29,936	11,041	5,361	9,464	2,441	28,307
Net lending (FFA) (2100 - 3100)	2000	12,536	8,701	8,647	5,663	35,547	10,940	7,465	13,938	3,384	35,727
Financial assets	2100	13,899	16,776	15,180	9,867	55,722	14,325	16,313	21,139	8,759	60,536
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	6,470	3,017	622	4,357	14,466	4,566	4,780	1,968	3,819	15,133
Deposits in other institutions	2312	2,830	3,159	1,466	159	7,614	2,841	2,354	112	175	5,482
Foreign currency deposits	2313	-209	-273	513	-755	-724	676	-926	888	-127	509
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-1,078	1,379	2,496	-3,642	-845	-1,064	-387	3,015	433	1,997
Other short-term paper	2350	-1,857	-1,422	-1,686	991	-3,974	-3,086	5,107	-1,981	-1,012	-972
Mortgages	2410	755	905	1,207	1,331	4,198	1,200	1,460	1,948	2,237	6,845
Canada bonds	2421	-1,597	919	-2,744	3,985	563	-1,962	-1,274	-3,229	2,793	-3,672
(of which CSB's)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	2422	793	1,664	340	-793	2,004	1,275	1,415	39	2,851	5,580
Municipal bonds	2423	35	414	662	149	1,260	110	220	116	-69	377
Other Canadian bonds	2424	2,385	-232	4,240	-1,022	5,371	-1,757	1,659	-2,252	-71	-2,421
Life insurance & pensions	2430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	6,719	2,502	1,836	2,466	13,523	6,651	4,484	8,917	-4,154	15,898
Foreign investments	2530	194	1,804	640	533	3,171	553	-607	-554	918	310
Other financial assets	2610	-9,006	-4,749	-606	-5,724	-20,085	-4,792	-8,828	6,506	-5,285	-12,399
Liabilities	3100	1,363	8,075	6,533	4,204	20,175	3,385	8,848	7,201	5,375	24,809
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade payables	3322	227	321	-437	-689	-578	297	1,059	162	-650	868
Bank loans	3331	-19	586	-444	-331	-208	260	146	106	521	1,033
Other loans	3332	-533	-576	-1,022	1,246	-885	-426	-125	-259	1,105	295
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	2,041	6,533	6,896	4,795	20,265	4,293	7,139	6,420	5,355	23,207
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	25	17	-15	-26	1	-43	43	2	-51	-49
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	1,385	-4,622	-539	-1,835	-5,611	101	-2,104	-4,474	-943	-7,420

Tableau 3. I: Particuliers et entreprises individuelles

(Non désaisonnalisées)

1993					1994					1 Jan -- 30 sept		Numéro de matrice CANSIM 000701
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
17,246	20,491	20,834	9,200	67,771	17,732	15,227	18,611	58,571	51,570	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
5,931	5,907	6,105	6,193	24,136	6,203	6,052	6,161	17,943	18,416	1200	PCC	
11,315	14,584	14,729	3,007	43,635	11,529	9,175	12,450	40,628	33,154	1400	Épargne nette	
5,198	11,918	15,002	9,452	41,570	5,193	12,390	15,716	32,118	33,299	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
7,686	11,530	12,271	10,327	41,814	8,293	12,546	13,145	31,487	33,984	1600	Capital fixe	
-2,299	709	3,139	-549	1,000	-2,806	314	3,076	1,549	584	1700	Stocks	
-189	-321	-408	-326	-1,244	-294	-470	-505	-918	-1,269	1800	Actifs existants	
12,048	8,573	5,832	-252	26,201	12,539	2,837	2,895	26,453	18,271	1900	Prêt net (CRD) (1100 - 1500)	
7,537	9,753	9,224	3,874	30,388	14,423	5,738	7,097	26,514	27,258	2000	Prêt net (CFF) (2100 - 3100)	
8,448	17,006	16,268	11,099	52,821	18,183	14,405	14,295	41,722	46,883	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
5,010	4,965	1,202	1,954	13,131	-3,156	8,389	3,063	11,177	8,296	2311	Argent et dépôts bancaires	
-214	-1,122	-838	-667	-2,841	-477	3,395	293	-2,174	3,211	2312	Dépôts dans les autres institutions	
1,528	-1,720	2,864	-2,936	-264	942	1,335	-2,922	2,672	-645	2313	Dépôts, devises étrangères	
-	-	-	-	-	...	...	...	-	...	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
...	...	...	...	...	...	...	...	...	...	2332	Autres prêts	
-1,614	-3,564	-1,611	-1,747	-8,536	-1,826	-585	2,885	-6,789	474	2340	Effets à court terme, Canada	
-2,394	5,513	-2,255	1,749	2,613	-856	533	386	864	63	2350	Autres effets à court terme	
1,700	1,315	2,015	1,237	6,267	426	1,056	389	5,030	1,871	2410	Hypothèques	
-5,283	-4,152	2,127	714	-6,594	-2,748	800	693	-7,308	-1,255	2421	Obligations fédérales	
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	-3,329	-4,412		(dont les OÉC)	
637	2,260	-271	-2,286	340	345	1,232	-976	2,626	601	2422	Obligations provinciales	
-14	-166	365	40	225	-391	246	-7	185	-152	2423	Obligations municipales	
1,968	-1,017	381	723	2,055	-1,071	1,234	319	1,332	482	2424	Autres obligations canadiennes	
5,816	4,962	6,143	6,051	22,972	4,477	5,554	5,610	16,921	15,641	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
6,050	7,272	8,318	11,899	33,539	17,655	-2,633	4,120	21,640	19,142	2520	Actions	
-1,131	2,031	927	1,210	3,037	397	945	-1,060	1,827	282	2530	Investissements étrangers	
-3,611	429	-3,099	-6,842	-13,123	4,466	-7,096	1,502	-6,281	-1,128	2610	Autres éléments de l'actif	
911	7,253	7,044	7,225	22,433	3,760	8,667	7,198	15,208	19,625	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
-448	1,932	2,300	1,859	5,643	30	1,938	1,599	3,784	3,567	3321	Crédit à la consommation	
-1,127	339	339	65	-384	613	427	-32	-449	1,008	3322	Comptes à payer	
137	-148	207	661	857	616	-142	701	196	1,175	3331	Emprunts bancaires	
-347	-576	-734	1,113	-544	-413	123	-230	-1,657	-520	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-	-	-	-	-	...	...	...	-	...	3350	Autres effets à court terme	
2,512	5,733	4,951	3,568	16,764	2,909	6,296	5,161	13,196	14,366	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
184	-27	-19	-41	97	5	25	-1	138	29	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
...	...	...	...	...	...	...	...	...	...	3610	Autres éléments du passif	
4,511	-1,180	-3,392	-4,126	-4,187	-1,884	-2,901	-4,202	-61	-8,987	4000	Divergence (1900 - 2000)	

**Table 4. II: Corporate and Government Business Enterprises**

(Not seasonally adjusted)

CANSIM Matrix no. N/A		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	12,817	14,394	14,142	12,423	53,776	13,366	12,692	13,268	12,155	51,481
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	12,262	12,256	12,292	12,673	49,483	12,558	12,633	12,841	13,369	51,401
Net saving	1400	555	2,138	1,850	-250	4,293	808	59	427	-1,214	80
Non-financial investment	1500	21,172	17,277	19,001	16,658	74,108	18,755	16,211	18,571	13,814	67,351
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	18,691	20,482	18,944	19,708	77,825	17,224	18,030	17,590	17,246	70,090
Inventories	1700	2,467	-3,224	151	-3,077	-3,683	1,608	-1,713	915	-3,476	-2,666
Existing assets	1800	14	19	-94	27	-34	-77	-106	66	44	-73
Net lending (IEA) (1100 - 1500)	1900	-8,355	-2,883	-4,859	-4,235	-20,332	-5,389	-3,519	-5,303	-1,659	-15,870
Net lending (FFA) (2100 - 3100)	2000	-10,906	-1,502	-5,182	-4,998	-22,588	-6,516	-3,246	-3,429	-1,193	-14,384
Financial assets	2100	25,132	30,311	26,460	27,344	109,247	30,575	28,872	37,178	14,218	110,843
Official reserves	2210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	2311	-3,414	5,223	-1,876	3,596	3,529	1,685	-1,285	4,374	7,212	11,986
Deposits in other institutions	2312	-312	-126	10	795	367	-303	-674	-256	354	-879
Foreign currency deposits	2313	364	-354	1,435	50	1,495	-4,240	1,354	2,933	-3,079	-3,032
Consumer credit	2321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade receivables	2322	353	467	530	2,083	3,433	1,660	2,325	-69	2,582	6,498
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	63	-818	1,062	208	515	-86	628	948	-834	656
Canada short-term paper	2340	6,399	3,591	1,120	31	11,141	2,961	5,778	3,899	-2,239	10,399
Other short-term paper	2350	-2,930	-3,393	-1,254	254	-7,323	-5,016	907	-2,426	-2,752	-9,287
Mortgages	2410	2,628	7,914	7,474	5,220	23,236	5,276	7,013	5,743	5,280	23,312
Canada bonds	2421	4,326	2,123	3,021	2,196	11,666	1,899	1,791	6,876	2,204	12,770
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	2,841	131	3,624	2,579	9,175	1,763	1,958	4,080	196	7,997
Municipal bonds	2423	384	110	-96	646	1,044	277	35	92	-142	262
Other Canadian bonds	2424	3,026	1,589	-2,113	2,614	5,116	1,349	435	905	480	3,169
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-6,577	4,445	4,318	5,051	7,237	610	3,916	1,791	1,819	8,136
Government claims	2513	-398	85	-176	978	489	186	-687	-115	-439	-1,055
Shares	2520	2,999	2,939	1,212	2,252	9,402	4,425	2,381	1,197	2,039	10,042
Foreign investments	2530	584	2,186	1,275	665	4,710	4,899	3,717	796	-521	8,891
Other financial assets	2610	10,274	3,928	7,765	195	22,162	8,298	4,449	7,409	280	20,436
Liabilities	3100	36,038	31,813	31,642	32,342	131,835	37,091	32,118	40,607	15,411	125,227
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	607	7,497	196	7,512	15,812	3,442	5,194	8,056	9,433	26,125
Deposits in other institutions	3312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	3313	-3,789	-809	-1,389	3,235	-2,752	-1,253	-493	2,676	-2,034	-1,104
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-193	128	892	1,618	2,445	991	1,218	-202	2,390	4,397
Bank loans	3331	6,634	-496	-3,399	1,644	4,383	7,536	-5,378	1,490	3,647	7,295
Other loans	3332	-1,399	480	1,228	1,404	1,713	-197	1,441	-676	260	828
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-2,553	-3,255	1,951	-4,445	-8,302	-6,887	4,269	-1,630	-8,386	-12,634
Mortgages	3410	1,414	2,362	1,776	1,748	7,300	2,159	1,421	1,360	2,244	7,184
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	4,739	1,659	914	793	8,105	2,369	1,717	229	-1,051	3,264
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other Canadian bonds	3424	5,467	2,842	2,314	2,011	12,634	-444	3,308	355	1,317	4,536
Life insurance & pensions	3430	7,489	7,654	6,219	7,858	29,220	9,138	6,824	5,671	6,283	27,916
Corporate claims	3512	2,165	2,315	2,271	1,342	8,093	2,343	1,841	3,447	-571	7,060
Government claims	3513	3,559	-896	1,735	-4,338	60	1,625	-2,000	-543	-2,757	-3,675
Shares	3520	9,419	7,007	7,628	7,433	31,487	13,632	9,107	8,313	770	31,822
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	-287	3,266	7,041	3,366	13,386	936	1,571	11,608	4,012	18,127
Discrepancy (1900 - 2000)	4000	2,551	-1,381	323	763	2,256	1,127	-273	-1,874	-466	-1,486



Tableau 4. II: Sociétés et entreprises publiques

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM	N/D
I	II	III	IV	Année	I	II	III	1993	1994				
Millions de dollars													
14,025	15,770	14,891	15,092	59,778	16,811	17,443	19,079	44,686	53,333	1100	Épargne brute		
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)		
12,894	12,927	13,297	13,535	52,653	13,650	13,806	14,059	39,118	41,515	1200	PCC		
1,131	2,843	1,594	1,557	7,125	3,161	3,637	5,020	5,568	11,818	1400	Épargne nette		
18,051	16,499	17,955	16,461	68,966	20,308	19,532	19,625	52,505	59,465	1500	Investissement non financier		
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)		
15,751	17,534	17,168	18,227	68,680	17,168	19,546	18,544	50,453	55,258	1600	Capital fixe		
2,297	-1,001	664	-1,693	267	3,120	-28	986	1,960	4,078	1700	Stocks		
3	-34	123	-73	19	20	14	95	92	129	1800	Actifs existants		
-4,026	-729	-3,064	-1,369	-9,188	-3,497	-2,089	-546	-7,819	-6,132	1900	Prêt net (CRD) (1100 - 1500)		
-7,429	-1,531	-737	-2,569	-12,266	-4,595	-1,870	-157	-9,697	-6,622	2000	Prêt net (CFF) (2100 - 3100)		
24,589	28,722	46,840	50,147	150,298	47,993	47,697	35,035	100,151	130,725	2100	Actif financier		
1,093	-1,877	-1,766	1,951	-599	-2,431	494	4,918	-2,550	2,981	2210	Réserves officielles		
-3,418	2,612	-3,133	4,796	857	-62	1,548	2,682	-3,939	4,168	2311	Argent et dépôts bancaires		
168	77	-400	279	124	332	-308	638	-155	662	2312	Dépôts dans les autres institutions		
176	-2,608	5,183	-2,004	747	1,261	6,709	-737	2,751	7,233	2313	Dépôts, devises étrangères		
-448	1,932	2,300	1,859	5,643	30	1,938	1,599	3,784	3,567	2321	Crédit à la consommation		
-2,823	2,224	3,069	1,425	3,895	-2,979	2,819	2,160	2,470	2,000	2322	Comptes à recevoir		
2,573	-7,823	2,617	1,548	-1,085	4,386	6,327	605	-2,633	11,318	2331	Prêts bancaires		
-560	1,073	-1,246	444	-289	2,132	1,614	228	-733	3,974	2332	Autres prêts		
2,660	5,695	730	3,493	12,578	-1,947	-1,330	-3,587	9,085	-6,864	2340	Effets à court terme, Canada		
-1,443	2,740	2,385	1,842	5,524	1,391	820	-436	3,682	1,775	2350	Autres effets à court terme		
2,186	5,583	4,627	2,894	15,290	2,910	6,331	4,484	12,396	13,725	2410	Hypothèques		
-1,866	8,627	2,961	10,970	20,692	9,361	5,076	8,352	9,722	22,789	2421	Obligations fédérales (dont les OÉC)		
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales		
4,419	178	2,310	1,641	8,548	1,405	1,110	2,576	6,907	5,091	2423	Obligations municipales		
346	-58	123	-69	342	309	-206	136	411	239	2424	Autres obligations canadiennes		
1,969	1,288	1,203	190	4,650	1,178	2,113	4,782	4,460	8,073	2430	Assurances-vie et rentes		
-	-	-	-	-	-	-	-	-	-	2512	Créances, entreprises privées		
4,401	-2,446	11,253	-2,068	11,140	9,585	6,471	-3,387	13,208	12,669	2513	Créances, administrations publiques		
-764	-91	182	92	-581	549	-238	-11	-673	300	2520	Actions		
2,275	3,458	351	4,275	10,359	4,734	1,894	1,672	6,084	8,300	2530	Investissements étrangers		
6,667	-758	2,137	4,374	12,420	5,646	3,051	2,944	8,046	11,641	2610	Autres éléments de l'actif		
6,978	8,896	11,954	12,215	40,043	10,203	1,464	5,417	27,828	17,084				
32,018	30,253	47,577	52,716	162,564	52,588	49,567	35,192	109,848	137,347	3100	Passif		
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles		
2,538	6,883	-1,683	7,770	15,508	-2,079	10,648	3,424	7,738	11,993	3311	Argent et dépôts bancaires		
850	-1,559	-1,209	158	-1,760	-558	2,920	1,089	-1,918	3,451	3312	Dépôts dans les autres institutions		
-2,575	-7,484	5,849	571	-3,639	4,181	7,298	-5,825	-4,210	5,654	3313	Dépôts, devises étrangères		
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation		
-465	1,429	1,176	3,644	-5,784	-2,625	2,210	228	2,140	-187	3322	Comptes à payer		
2,256	-7,090	1,486	289	-3,059	2,897	7,365	482	-3,348	10,744	3331	Emprunts bancaires		
-2,464	796	-1,518	341	-2,845	1,285	453	272	-3,186	2,010	3332	Autres emprunts		
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada		
-1,784	6,230	2,530	-1,698	5,278	246	2,834	1,916	6,976	4,996	3350	Autres effets à court terme		
1,447	1,164	1,686	560	4,857	422	1,073	-291	4,297	1,204	3410	Hypothèques		
-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales (dont les OÉC)		
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales		
3,140	-988	-225	-2,023	-96	1,178	260	394	1,927	1,832	3423	Obligations municipales		
3	-	-	-	3	-	-	-	3	-	3424	Autres obligations canadiennes		
3,690	3,462	3,989	806	11,947	2,534	2,242	5,941	11,141	10,717	3430	Assurances-vie et rentes		
5,834	4,931	6,168	6,074	23,007	4,500	5,525	5,634	16,933	15,659	3512	Créances, entreprises privées		
497	1,741	3,730	2,124	8,092	4,642	2,216	1,684	5,968	8,542	3513	Créances, administrations publiques		
-135	-1,922	-146	-1,105	-3,308	-226	378	2,584	-2,203	2,736	3520	Actions		
12,819	11,826	14,595	19,659	58,899	25,884	5,200	8,542	39,240	39,626	3530	Investissements étrangers		
-	-	-	-	-	-	-	-	-	-	3610	Autres éléments du passif		
6,367	10,834	11,149	15,546	43,896	10,307	-1,055	9,118	28,350	18,370				
3,403	802	-2,327	1,200	3,078	1,098	-219	-389	1,878	490	4000	Divergence (1900 - 2000)		

**Table 5. Non-Financial Private Corporations**

(Not seasonally adjusted)

CANSIM Matrix no. 000702		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	8,965	11,596	11,407	10,438	42,406	10,361	10,459	11,115	10,297	42,232
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	10,526	10,540	10,558	10,955	42,579	10,725	10,850	10,989	11,518	44,082
Net saving	1400	-1,561	1,056	849	-517	-173	-364	-391	126	-1,221	-1,850
Non-financial investment	1500	17,175	12,177	14,012	11,529	54,893	14,931	11,262	13,575	9,597	49,365
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	14,820	16,200	15,027	15,441	61,488	13,231	13,861	13,606	13,268	53,966
Inventories	1700	3,066	-3,551	-294	-2,872	-3,651	2,347	-1,904	398	-3,241	-2,400
Existing assets	1800	-711	-472	-721	-1,040	-2,944	-647	-695	-429	-430	-2,201
Net lending (IEA) (1100 - 1500)	1900	-8,210	-581	-2,605	-1,091	-12,487	-4,570	-803	-2,460	700	-7,133
Net lending (FFA) (2100 - 3100)	2000	-10,419	2,473	-4,258	621	-11,583	-5,228	-1,274	-1,085	2,937	-4,650
Financial assets	2100	-2,481	9,779	2,795	7,557	17,650	-63	10,900	4,874	6,016	21,727
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-3,304	3,145	-2,647	2,382	-424	1,270	242	1,898	4,842	8,252
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	19	-42	-75	-162	-260	-73	659	217	-337	466
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	-398	491	679	1,583	2,355	1,229	2,576	-44	2,061	5,822
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	140	52	-138	-73	-19	-330	217	49	-643	-707
Canada short-term paper	2340	239	-256	99	-979	-897	-4	332	974	-298	1,004
Other short-term paper	2350	-2,571	-469	-305	-1,341	-4,686	-2,664	164	-1,903	274	-4,129
Mortgages	2410	-12	288	-112	-94	70	-118	203	401	-441	45
Canada bonds	2421	-28	9	44	-6	19	-152	24	-51	-6	-185
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	19	-11	-14	34	28	-88	63	8	18	1
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	41	252	-221	276	348	118	-142	141	-237	-120
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	574	2,239	3,358	2,957	9,128	-1,007	3,090	508	1,579	4,170
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	428	157	-808	-155	-378	87	259	-160	-173	13
Foreign investments	2530	-184	-31	-36	-141	-392	-9	20	18	-49	-20
Other financial assets	2610	2,556	3,955	2,971	3,276	12,758	1,678	3,193	2,818	-574	7,115
Liabilities	3100	7,938	7,306	7,053	6,936	29,233	5,165	12,174	5,959	3,079	26,377
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-413	264	707	1,112	1,670	1,294	1,668	-341	1,406	4,027
Bank loans	3331	2,952	1,452	-2,064	1,305	3,645	7,022	-3,424	782	2,319	6,699
Other loans	3332	892	-280	569	89	1,270	-935	671	-394	400	-258
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-2,179	-4,346	510	-3,916	-9,931	-8,192	3,093	7	-10,384	-15,476
Mortgages	3410	1,344	2,287	1,808	1,596	7,035	2,000	1,155	1,529	2,221	6,905
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	2,915	2,439	1,084	1,964	8,402	-1,165	2,011	1,106	2,116	4,068
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-516	2,547	1,668	965	4,664	1,088	2,495	1,135	-225	4,493
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	1,931	1,886	1,203	2,764	7,784	2,459	3,065	1,081	1,517	8,122
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,012	1,057	1,568	1,057	4,694	1,594	1,440	1,054	3,709	7,797
Discrepancy (1900 - 2000)	4000	2,209	-3,054	1,653	-1,712	-904	658	471	-1,375	-2,237	-2,483

Tableau 5. Sociétés privées non financières

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000702
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
10,092	11,882	12,386	11,902	46,262	11,923	14,295	17,082	34,360	43,300	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
10,911	11,004	11,326	11,553	44,794	11,597	11,817	12,036	33,241	35,450	1200	PCC	
-819	878	1,060	349	1,468	326	2,478	5,046	1,119	7,850	1400	Épargne nette	
15,347	11,803	12,955	12,116	52,221	16,333	14,685	13,665	40,105	44,683	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
12,053	13,419	13,151	13,856	52,479	13,048	15,245	14,046	38,623	42,339	1600	Capital fixe	
3,190	-1,293	238	-1,420	715	3,882	-373	407	2,135	3,916	1700	Stocks	
104	-323	-434	-320	-973	-597	-187	-788	-653	-1,572	1800	Actifs existants	
-5,255	79	-569	-214	-5,959	-4,410	-390	3,417	-5,745	-1,383	1900	Prêt net (CRD) (1100 - 1500)	
-9,793	-1,609	29	-566	-11,939	-6,377	-515	701	-11,373	-6,191	2000	Prêt net (CFF) (2100 - 3100)	
-1,196	9,234	16,597	9,368	34,003	4,407	17,637	14,018	24,635	36,062	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-2,026	3,119	-600	3,096	3,589	-1,222	1,752	1,535	493	2,065	2311	Argent et dépôts bancaires	
-	-	-	-	-	...	...	...	-	...	2312	Dépôts dans les autres institutions	
-72	524	3,584	-989	3,047	1,850	2,011	-3,173	4,036	688	2313	Dépôts, devises étrangères	
-	-	-	-	-	...	...	...	-	...	2321	Crédit à la consommation	
-3,536	2,318	3,248	971	3,001	-3,686	3,168	2,354	2,030	1,836	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-113	-95	-126	-131	-465	-187	185	177	-334	175	2332	Autres prêts	
128	812	362	-632	670	-185	246	949	1,302	1,010	2340	Effets à court terme, Canada	
-620	868	774	-28	994	574	-1,172	589	1,022	-9	2350	Autres effets à court terme	
-152	308	193	-39	310	75	284	-143	349	216	2410	Hypothèques	
48	-8	136	-80	96	958	1,011	210	176	2,179	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
-21	11	95	-29	56	24	567	26	85	617	2423	Obligations municipales	
-	-	-	-	-	...	...	...	-	...	2424	Autres obligations canadiennes	
463	-444	-184	11	-154	16	1,276	1,016	-165	2,308	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
3,473	-862	6,034	3,896	12,541	1,476	4,499	6,694	8,645	12,669	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	2520	Actions	
46	-16	142	-305	-133	504	142	329	172	975	2530	Investissements étrangers	
181	-66	-60	-15	40	390	739	45	55	1,174	2610	Autres éléments de l'actif	
1,005	2,765	2,999	3,642	10,411	3,820	2,929	3,410	6,769	10,159			
8,597	10,843	16,568	9,934	45,942	10,784	18,152	13,317	36,008	42,253	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-210	1,257	1,349	2,414	4,810	-2,486	2,505	235	2,396	254	3322	Comptes à payer	
1,544	-4,916	-1,315	1,068	-3,619	1,291	3,482	537	-4,687	5,310	3331	Emprunts bancaires	
-1,865	1,152	-580	1,032	-261	331	999	309	-1,293	1,639	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
191	4,352	2,971	-2,015	5,499	-1,993	2,801	1,336	7,514	2,144	3350	Autres effets à court terme	
1,550	1,349	1,697	637	5,233	319	987	-263	4,596	1,043	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
63	2,434	2,197	1,729	6,423	2,645	-395	2,552	4,694	4,802	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
1,341	664	1,996	-1,148	2,853	4,631	1,064	1,611	4,001	7,306	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
3,013	2,274	5,406	4,390	15,083	5,015	4,639	4,931	10,693	14,585	3520	Actions	
...	...	...	...	...	...	...	-	...	...	3530	Investissements étrangers	
2,970	2,277	2,847	1,827	9,921	1,031	2,070	2,069	8,094	5,170	3610	Autres éléments du passif	
4,538	1,688	-598	352	5,980	1,967	125	2,716	5,628	4,808	4000	Divergence (1900 - 2000)	



**Table 6. Non-Financial Government Enterprises: Federal**

(Not seasonally adjusted)

CANSIM Matrix no. 000704		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	102	109	151	270	632	304	358	224	234	1,120
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	308	316	314	306	1,244	327	318	317	314	1,276
Net saving	1400	-206	-207	-163	-36	-612	-23	40	-93	-80	-156
Non-financial investment	1500	279	291	283	284	1,137	329	334	312	309	1,284
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	279	291	283	284	1,137	329	334	312	309	1,284
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-177	-182	-132	-14	-505	-25	24	-88	-75	-164
Net lending (FFA) (2100 - 3100)	2000	-447	-43	17	-80	-553	-124	-41	95	-182	-252
Financial assets	2100	640	-109	588	414	1,533	-509	-1,453	-184	1,157	-989
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-49	-63	149	46	83	201	-223	8	102	88
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-11	1	27	-38	-21	10	10	5	-12	13
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-28	-120	-35	116	-67	-104	-56	24	39	-97
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	223	454	185	85	947	31	139	335	160	665
Canada short-term paper	2340	54	1	-33	-19	3	-66	-2	-16	86	2
Other short-term paper	2350	-25	-5	-78	-64	-172	22	32	-33	-24	-3
Mortgages	2410	-	-	-	-	-	-4	-	-	1	-3
Canada bonds	2421	-49	-	1	1	-47	-38	-	5	-5	-38
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	14	-61	28	10	-9	-68	-2	-370	-5	-445
Government claims	2513	-51	132	-29	700	752	18	-714	-34	-8	-738
Shares	2520	4	-32	-2	8	-22	3	-86	-2	3	-82
Foreign investments	2530	-	8	-	-	8	-	-	-8	1	-7
Other financial assets	2610	558	-424	375	-431	78	-514	-551	-98	819	-344
Liabilities	3100	1,087	-66	571	494	2,086	-385	-1,412	-279	1,339	-737
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	165	-286	-7	87	-41	-183	-213	-113	756	247
Bank loans	3331	176	-1,540	-990	-185	-2,539	394	-619	-566	147	-644
Other loans	3332	29	10	-141	90	-12	106	-159	205	103	255
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	612	1,752	1,059	137	3,560	-234	-184	-113	472	-59
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-9	-32	-29	122	52	-99	-236	132	-447	-650
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-29	98	70	-20	119	-29	108	47	3	129
Shares	3520	-	-	555	-	555	-	-	-	245	245
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	143	-68	54	263	392	-340	-109	129	60	-260
Discrepancy (1900 - 2000)	4000	270	-139	-149	66	48	99	65	-183	107	88

Tableau 6. Entreprises publiques non financières: fédérales

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000704
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
280	303	287	311	1,181	428	436	400	870	1,264	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
311	284	285	287	1,167	312	304	299	880	915	1200	PCC	
-31	19	2	24	14	116	132	101	-10	349	1400	Épargne nette	
405	458	452	482	1,797	445	505	506	1,315	1,456	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
405	458	452	482	1,797	445	505	506	1,315	1,456	1600	Capital fixe	
-	-	-	-	-	...	...	...	-	...	1700	Stocks	
-	-	-	-	-	...	...	...	-	...	1800	Actifs existants	
-125	-155	-165	-171	-616	-17	-69	-106	-445	-192	1900	Prêt net (CRD) (1100 - 1500)	
-538	-28	-174	808	68	605	74	-24	-740	655	2000	Prêt net (CFF) (2100 - 3100)	
-447	-593	-434	1,203	-271	1,321	154	-315	-1,474	1,160	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-69	73	66	-137	-67	311	148	48	70	507	2311	Argent et dépôts bancaires	
-	-	-	-	-	41	-41	-	-	-	2312	Dépôts dans les autres institutions	
2	4	152	-89	69	36	-16	-13	158	7	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
30	-6	29	-56	-3	142	39	103	53	284	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
10	104	-10	27	131	50	331	-138	104	243	2332	Autres prêts	
-83	-33	-38	134	-20	-41	32	-115	-154	-124	2340	Effets à court terme, Canada	
7	-24	-42	56	-3	-53	52	-84	-59	-85	2350	Autres effets à court terme	
15	-	-	-5	10	-	-	-	15	-	2410	Hypothèques	
-3	-	-	-	-3	-	-	2	-3	2	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
-	-	-	-	-	-	-	-	-	-	2423	Obligations municipales	
-	-	-	-1	-1	-	-	-	-	-	2424	Autres obligations canadiennes	
...	...	...	...	...	-	-	-	-	-	2430	Assurances-vie et rentes	
7	6	-3	-6	4	2	9	6	10	17	2512	Créances, entreprises privées	
41	-102	10	30	-21	-14	14	11	-51	11	2513	Créances, administrations publiques	
-8	-93	-	-4	-105	-1	9	-50	-101	-42	2520	Actions	
-	-	-	-	-	-	-	-	-	-	2530	Investissements étrangers	
-396	-522	-598	1,254	-262	848	-423	-85	-1,516	340	2610	Autres éléments de l'actif	
91	-565	-260	395	-339	716	80	-291	-734	505	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	-	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	-	-	-	...	-	3312	Dépôts dans les autres institutions	
...	...	...	...	...	-	-	-	...	-	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-52	-82	-76	175	-35	235	31	28	-210	294	3322	Comptes à payer	
3	-13	166	319	475	599	250	-266	156	583	3331	Emprunts bancaires	
548	-881	99	-397	-631	-454	155	-20	-234	-319	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
234	124	-294	184	248	-529	-692	-47	64	-1,268	3350	Autres effets à court terme	
-	-	-	-	-	-	-	-	-	-	3410	Hypothèques	
-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	-	-	-	...	-	3423	Obligations municipales	
-177	529	-142	124	334	1,016	239	-117	210	1,138	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
30	-30	-	-	-	-	-	...	-	...	3512	Créances, entreprises privées	
-72	79	18	-68	-43	-42	15	2	25	-25	3513	Créances, administrations publiques	
-	-	-	-	-	2	-	...	-	...	3520	Actions	
...	...	...	...	...	-	-	...	...	...	3530	Investissements étrangers	
-423	-291	-31	58	-687	-111	82	129	-745	100	3610	Autres éléments du passif	
413	-127	9	-979	-684	-622	-143	-82	295	-847	4000	Divergence (1900 - 2000)	

**Table 7. Non-Financial Government Enterprises: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no. 000705		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,821	730	518	1,301	4,370	2,237	685	705	1,397	5,024
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	818	798	840	839	3,295	870	888	887	876	3,521
Net saving	1400	1,003	-68	-322	462	1,075	1,367	-203	-182	521	1,503
Non-financial investment	1500	2,200	3,414	3,355	2,837	11,806	2,166	3,118	3,439	2,536	11,259
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	2,799	3,087	2,910	3,042	11,838	2,905	2,927	2,922	2,771	11,525
Inventories	1700	-599	327	445	-205	-32	-739	191	517	-235	-266
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-379	-2,684	-2,837	-1,536	-7,436	71	-2,433	-2,734	-1,139	-6,235
Net lending (FFA) (2100 - 3100)	2000	-364	-2,186	-2,538	-2,722	-7,810	-274	-1,763	-2,701	-2,114	-6,852
Financial assets	2100	4,476	-622	-912	-698	2,244	2,631	16	-829	-1,139	679
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	2,375	-19	54	-535	1,875	131	219	-313	-301	-264
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	138	-25	103	-210	6	-14	-1	-26	46	5
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	537	-457	-203	564	441	588	-786	-105	410	107
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-8	15	-221	-19	-233	6	-27	-35	-19	-75
Canada short-term paper	2340	-1	107	-164	-383	-441	-1	456	-186	-310	-41
Other short-term paper	2350	255	85	-117	-149	74	97	2	185	-245	39
Mortgages	2410	189	194	213	113	709	90	74	47	30	241
Canada bonds	2421	929	-308	-506	7	122	1,142	317	-302	-6	1,151
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	180	133	-19	45	339	-134	-188	109	-39	-252
Municipal bonds	2423	1	-	-	-	1	-	-	-	1	1
Other Canadian bonds	2424	75	-15	-16	-43	1	-27	-2	1	-21	-49
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	1	-	1	-	-	-	-	-
Government claims	2513	-388	-83	-18	174	-315	126	22	-89	-498	-439
Shares	2520	14	-3	-56	-12	-57	21	12	-13	15	35
Foreign investments	2530	-67	-1	-20	-25	-113	28	-27	-	-1	-
Other financial assets	2610	247	-245	57	-225	-166	578	-55	-102	-201	220
Liabilities	3100	4,840	1,564	1,626	2,024	10,054	2,905	1,779	1,872	975	7,531
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	103	138	78	385	704	-77	-286	186	147	-30
Bank loans	3331	-426	-149	42	317	-216	-501	47	-52	1,058	552
Other loans	3332	-587	101	-30	-46	-562	-94	-140	28	-174	-380
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	72	-292	-1	127	-94	420	283	179	41	923
Mortgages	3410	-4	-5	-4	-3	-16	-4	-4	-3	-29	-40
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	4,724	1,713	901	989	8,327	2,472	1,769	278	-1,014	3,505
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	797	18	366	29	1,210	611	120	427	672	1,830
Shares	3520	67	-	109	-	176	-	-	600	-	600
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	94	40	165	226	525	78	-10	229	274	571
Discrepancy (1900 - 2000)	4000	-15	-498	-299	1,186	374	345	-670	-33	975	617



Tableau 7. Entreprises publiques non financières: provinciales

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000705
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
2,136	751	552	1,281	4,720	2,512	1,122	893	3,439	4,527	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
966	970	987	997	3,920	1,015	999	1,012	2,923	3,026	1200	PCC	
1,170	-219	-435	284	800	1,497	123	-119	516	1,501	1400	Épargne nette	
1,571	3,042	3,123	2,649	10,385	1,722	2,932	3,590	7,736	8,244	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
2,464	2,750	2,697	2,922	10,833	2,484	2,587	3,011	7,911	8,082	1600	Capital fixe	
-893	292	426	-273	-448	-762	345	579	-175	162	1700	Stocks	
-	-	-	-	-	...	...	...	-	...	1800	Actifs existants	
565	-2,291	-2,571	-1,368	-5,665	790	-1,810	-2,697	-4,297	-3,717	1900	Prêt net (CRD) (1100 - 1500)	
451	-2,002	-1,204	-1,472	-4,227	386	-943	-949	-2,755	-1,506	2000	Prêt net (CFF) (2100 - 3100)	
2,193	-4,204	-805	-123	-2,939	1,527	-1,444	-210	-2,816	-127	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-277	-240	-236	-295	-1,048	898	-280	30	-753	648	2311	Argent et dépôts bancaires	
-	-	-	-	-	-	-	-	-	-	2312	Dépôts dans les autres institutions	
254	-305	34	20	3	-36	35	-39	-17	-40	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
709	-799	-87	503	326	535	-803	-297	-177	-565	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-1	37	-39	6	3	1	-	-31	-3	-30	2332	Autres prêts	
1,084	-825	-221	-38	-	56	23	99	38	178	2340	Effets à court terme, Canada	
101	-56	-10	-21	14	-74	-5	30	35	-49	2350	Autres effets à court terme	
-11	-52	9	15	-39	-85	-109	-47	-54	-241	2410	Hypothèques	
-475	-371	-174	-412	-1,432	-65	-1	1	-1,020	-65	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
-6	75	45	25	139	-54	-99	54	114	-99	2423	Obligations municipales	
-1	-1	-	-	-2	-	-	4	-2	4	2424	Autres obligations canadiennes	
3	-2	-1	1	1	-	1	-4	-	-3	2430	Assurances-vie et rentes	
-	-	-	-	-	-	-	-	-	-	2512	Créances, entreprises privées	
1	-	-	-	1	-	-	-	1	-	2513	Créances, administrations publiques	
-727	33	116	111	-467	169	-125	-65	-578	-21	2520	Actions	
52	-10	-16	13	39	4	8	-7	26	5	2530	Investissements étrangers	
1,672	-1,726	1	-129	-182	-	-	-	-53	-	2610	Autres éléments de l'actif	
-185	38	-226	78	-295	178	-89	62	-373	151			
1,742	-2,202	399	1,349	1,288	1,141	-501	739	-61	1,379	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
-	-	-	-	-	-	-	-	-	-	3312	Dépôts dans les autres institutions	
-	-	-	-	-	-	-	-	-	-	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-107	225	-150	647	615	13	-368	-24	-32	-379	3322	Comptes à payer	
-925	-288	-104	744	-573	-440	92	174	-1,317	-174	3331	Emprunts bancaires	
-141	-426	42	114	-411	-140	-55	32	-525	-163	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-49	519	104	105	679	848	-134	333	574	1,047	3350	Autres effets à court terme	
-4	-4	-4	-4	-16	-4	-4	-4	-12	-12	3410	Hypothèques	
-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
3,161	-908	-129	-1,975	149	1,259	340	409	2,124	2,008	3423	Obligations municipales	
-	-	-	-	-	-	-	-	-	-	3424	Autres obligations canadiennes	
-	-	-	-	-	-	-	-	-	-	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
155	-1,335	727	208	-245	14	-201	-88	-453	-275	3513	Créances, administrations publiques	
-	-	-	-	-	-1	-137	-1	-	-139	3520	Actions	
-	-	-	-	-	-	-	-	-	-	3530	Investissements étrangers	
-348	15	-87	1,510	1,090	-408	-34	-92	-420	-534	3610	Autres éléments du passif	
114	-289	-1,367	104	-1,438	404	-867	-1,748	-1,542	-2,211	4000	Divergence (1900 - 2000)	

**Table 8. Non-Financial Government Enterprises: Local**

(Not seasonally adjusted)

CANSIM Matrix no. 000706		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	502	134	194	261	1,091	377	160	166	224	927
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	141	143	143	144	571	145	146	147	148	586
Net saving	1400	361	-9	51	117	520	232	14	19	76	341
Non-financial investment	1500	276	298	284	294	1,152	323	326	325	313	1,287
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	276	298	284	294	1,152	323	326	325	313	1,287
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	226	-164	-90	-33	-61	54	-166	-159	-89	-360
Net lending (FFA) (2100 - 3100)	2000	21	-130	-70	-4	-183	-100	-1	-3	11	-93
Financial assets	2100	-	-	-	-	-	-	-	1	1	2
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	1	1	2
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-	-	-	-	-	-	-	-	-	-
Liabilities	3100	-21	130	70	4	183	100	1	4	-10	95
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-9	128	50	-2	167	108	-9	-10	-12	77
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	205	-34	-20	-29	122	154	-165	-156	-100	-267

Tableau 8. Entreprises publiques non financières: locales

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000706
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
434	181	204	240	1,059	424	187	222	819	833	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
151	153	155	156	615	157	158	158	459	473	1200	PCC	
283	28	49	84	444	267	29	64	360	360	1400	Épargne nette	
409	448	454	479	1,790	436	488	495	1,311	1,419	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
409	448	454	479	1,790	436	488	495	1,311	1,419	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
-	-	-	-	-	...	...	...	-	...	1800	Actifs existants	
25	-267	-250	-239	-731	-12	-301	-273	-492	-586	1900	Prêt net (CRD) (1100 - 1500)	
36	134	-50	36	156	-11	41	18	120	48	2000	Prêt net (CFF) (2100 - 3100)	
-	-	-	-	-	-	...	...	-	...	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-	-	-	-	-	-	...	...	-	...	2311	Argent et dépôts bancaires	
-	-	-	-	-	-	...	...	-	...	2312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
-	-	-	-	-	-	...	...	-	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-	-	-	-	-	-	...	...	-	...	2332	Autres prêts	
-	-	-	-	-	-	...	...	-	...	2340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	2350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques	
-	-	-	-	-	-	...	...	-	...	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
-	-	-	-	-	-	...	...	-	...	2423	Obligations municipales	
-	-	-	-	-	-	...	...	-	...	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
-	-	-	-	-	-	...	...	-	...	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	2520	Actions	
...	...	...	...	...	...	...	...	...	...	2530	Investissements étrangers	
-	-	-	-	-	-	...	...	-	...	2610	Autres éléments de l'actif	
-36	-134	50	-36	-156	11	-41	-18	-120	-48	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-	-	-	-	-	-	...	...	-	...	3322	Comptes à payer	
-	-	-	-	-	-	...	...	-	...	3331	Emprunts bancaires	
-	-	-	-	-	-	...	...	-	...	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
-	-	-	-	-	-	...	...	-	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
3	-	-	-	3	-	...	...	3	...	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
-39	-134	50	-36	-159	11	-41	-18	-123	-48	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-	-	-	-	-	...	...	...	-	...	3610	Autres éléments du passif	
-11	-401	-200	-275	-887	-1	-342	-291	-612	-634	4000	Divergence (1900 - 2000)	



**Table 9. Bank of Canada***(Not seasonally adjusted)*

CANSIM Matrix no. 000708		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	6	4	4	3	17	5	3	2	3	13
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	6	4	4	3	17	5	3	2	3	13
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	6	14	7	19	46	6	8	9	23	46
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6	14	7	19	46	6	8	9	23	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-	-10	-3	-16	-29	-1	-5	-7	-20	-33
Net lending (FFA) (2100 - 3100)	2000	-	-10	-3	-17	-30	2	-8	-8	-23	-37
Financial assets	2100	-1,853	1,500	866	1,352	1,865	-2,462	1,163	954	685	340
Gold & foreign currency	2211	-3,498	878	1	1,702	-917	-2,874	2,643	-2,847	4,151	1,073
IMF reserve position	2212	...	...	...	...	...	...	...	...	...	...
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	253	-432	1,626	-744	703	-576	-285	721	-810	-950
Canada short-term paper	2340	1,444	1,398	-869	598	2,571	1,377	-979	3,465	-2,288	1,575
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-61	-315	85	-183	-474	-388	-186	-396	-334	-1,304
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	9	-29	23	-21	-18	-1	-30	11	-34	-54
Liabilities	3100	-1,853	1,510	869	1,369	1,895	-2,464	1,171	962	708	377
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	-2,026	1,325	855	1,709	1,863	-2,768	1,198	1,006	1,021	457
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	173	185	14	-340	32	304	-27	-44	-313	-80
Discrepancy (1900 - 2000)	4000	-	-	-	1	1	-3	3	1	3	4

Tableau 9. Banque du Canada

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000708	
I	II	III	IV	Année	I	II	III	1 Jan - - 30 sept			
1993 1994											
Millions de dollars											
3	3	3	2	11	2	4	3	9	9	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
3	3	3	2	11	2	4	3	9	9	1200	PCC
...	...	...	...	...	...	...	...	...	...	1400	Épargne nette
-	3	3	9	15	2	2	-	6	4	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
-	3	3	9	15	2	2	-	6	4	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	1700	Stocks
...	...	...	...	...	...	...	...	...	...	1800	Actifs existants
3	-	-	-7	-4	-	2	3	3	5	1900	Prêt net (CRD) (1100 - 1500)
3	-1	-	-9	-7	2	4	3	2	9	2000	Prêt net (CFF) (2100 - 3100)
-1,509	1,453	-682	2,062	1,324	-1,154	128	-309	-738	-1,335	2100	Actif financier
39	-1,064	-1,747	3,123	351	-3,026	192	1,291	-2,772	-1,543	2211	Or et devises étrangères
...	...	...	...	...	...	...	...	...	...	2212	Position de réserve au FMI
...	...	...	...	...	...	...	...	...	...	2213	Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	...	2311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312	Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
-24	345	-455	167	33	-4	605	-332	-134	269	2332	Autres prêts
-1,260	2,725	1,814	-983	2,296	2,937	-226	-2,667	3,279	44	2340	Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	-	2350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques
-279	-512	-302	-258	-1,351	-282	-172	-15	-1,093	-469	2421	Obligations fédérales
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424	Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées
-	-	-	-	-	-	-	-	-	-	2513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520	Actions
...	...	...	...	...	...	...	...	...	...	2530	Investissements étrangers
15	-41	8	13	-5	-779	-271	1,414	-18	364	2610	Autres éléments de l'actif
-1,512	1,454	-682	2,071	1,331	-1,156	124	-312	-740	-1,344	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles
-1,817	1,541	-571	2,335	1,488	-1,416	100	-419	-847	-1,735	3311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331	Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
305	-87	-111	-264	-157	260	24	107	107	391	3610	Autres éléments du passif
-	1	-	2	3	-2	-2	-	1	-4	4000	Divergence (1900 - 2000)

**Table 10. Exchange Fund Account**

(Not seasonally adjusted)

CANSIM Matrix no. 000709		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Gold & foreign currency	2211	2,686	-1,494	1,381	-4,622	-2,049	1,161	-3,384	-722	-5,046	-7,991
IMF reserve position	2212	-	-	-	-	-	-	-	-	-	-
Special drawing rights	2213	11	16	12	12	51	13	12	-51	-597	-623
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-6	-8	-	54	40	-44	10	-18	10	-42
Liabilities	3100	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 10. Fonds des changes

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000709
I	II	III	IV	Année	I	II	III	1 Jan - - 30 sept		
								1993 1994		
Millions de dollars										
...	...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
...	...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
...	...	...	...	...	...	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
1,110	-776	-51	-1,151	-868	676	310	3,670	283	4,656	2100 Actif financier
1,086	-779	-61	-1,145	-899	670	304	3,664	246	4,638	2211 Or et devises étrangères
-	-	-	-	-	-	-	-	-	-	2212 Position de réserve au FMI
3	15	7	6	31	6	6	6	25	18	2213 Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
...	...	...	...	...	...	...	...	...	...	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
21	-12	3	-12	-	-	-	...	12	...	2610 Autres éléments de l'actif
1,110	-776	-51	-1,151	-868	676	310	3,670	283	4,656	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
1,110	-776	-51	-1,151	-868	676	310	3,670	283	4,656	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 11. Monetary Authorities: Other**

(Not seasonally adjusted)

CANSIM Matrix no. 000710		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	141	-39	-7	-11	84	-33	40	9	539	555
Gold & foreign currency	2211	-2	-22	16	8	-	-17	3	6	-3	-11
IMF reserve position	2212	143	-17	-23	-19	84	-16	37	3	542	566
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	...	...	...	...	...	...	...	...	...	...
Liabilities	3100	141	-39	-7	-11	84	-33	40	9	539	555
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	141	-39	-7	-11	84	-33	40	9	539	555
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 11. Autorités monétaires: autres

(Non désaisonnalisées)

1993					1994			1 Jan - - 30 sept		Numéro de matrice CANSIM 000710
I	II	III	IV	Année	I	II	III	1993	1994	
Millions de dollars										
...	...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
...	...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
...	...	...	...	...	...	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
-35	-49	35	-33	-82	-81	-8	-43	-49	-132	2100 Actif financier
8	-14	3	2	-1	-7	7	-8	-3	-8	2211 Or et devises étrangères
-43	-35	32	-35	-81	-74	-15	-35	-46	-124	2212 Position de réserve au FMI
...	...	...	...	...	...	...	...	...	...	2213 Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
...	...	...	...	...	...	...	...	...	...	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	2610 Autres éléments de l'actif
-35	-49	35	-33	-82	-81	-8	-43	-49	-132	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
-35	-49	35	-33	-82	-81	-8	-43	-49	-132	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Table 12. Chartered Banks**

(Not seasonally adjusted)

CANSIM Matrix no. 000712		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,285	1,363	1,577	1,673	5,898	1,658	1,618	1,752	1,866	6,894
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	82	82	86	82	332	97	85	90	90	362
Net saving	1400	1,203	1,281	1,491	1,591	5,566	1,561	1,533	1,662	1,776	6,532
Non-financial investment	1500	349	323	309	363	1,344	276	255	244	287	1,062
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	349	323	309	363	1,344	276	255	244	287	1,062
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	936	1,040	1,268	1,310	4,554	1,382	1,363	1,508	1,579	5,832
Net lending (FFA) (2100 - 3100)	2000	877	-1,433	2,118	82	1,644	1,487	1,411	1,479	1,186	5,563
Financial assets	2100	1,482	5,943	6,293	12,649	26,367	3,490	4,608	18,133	8,615	34,846
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,472	1,113	714	473	828	-1,819	-859	1,517	198	-963
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	313	-275	1,230	674	1,942	-4,405	389	2,851	-2,675	-3,840
Consumer credit	2321	-639	1,096	130	-184	403	-1,060	251	924	-631	-516
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	4,513	51	2,868	118	7,550	237	4,214	-5,086	4,293	3,658
Other short-term paper	2350	-279	-224	-780	2,291	1,008	-2,212	1,810	-1,726	-896	-3,024
Mortgages	2410	1,548	3,734	4,201	2,454	11,937	2,542	4,523	4,465	5,068	16,598
Canada bonds	2421	-743	1,380	2,027	2,364	5,028	-109	371	6,642	-1,758	5,146
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	349	692	757	-626	1,172	720	879	411	-218	1,792
Municipal bonds	2423	42	39	-39	92	134	-54	63	49	-60	-2
Other Canadian bonds	2424	1,012	-967	-89	914	870	237	-458	427	155	361
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-8,677	290	-1,257	2,157	-7,487	698	-1,575	2,639	1,858	3,620
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	131	-388	206	-81	-132	34	276	102	538	950
Foreign investments	2530	196	-167	218	-215	32	1,154	-220	650	-952	632
Other financial assets	2610	-372	-147	-80	577	-22	-134	10	2,426	59	2,361
Liabilities	3100	605	7,376	4,175	12,567	24,723	2,003	3,197	16,654	7,429	29,283
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	2,633	6,172	-659	5,803	13,949	6,210	3,996	7,050	8,412	25,668
(of which demand deposits are)	...	-2,216	836	-577	450	-1,507	-1,596	1,841	2,254	2,649	5,148
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	-3,789	-809	-1,389	3,235	-2,752	-1,253	-493	2,676	-2,034	-1,104
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	-154	-79	1,196	-321	642	-914	-146	160	-38	-938
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	1,446	142	1,112	260	2,960	-285	-20	-1,163	382	-1,086
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	614	641	226	821	2,302	-23	83	131	345	536
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-145	1,309	3,689	2,769	7,622	-1,732	-223	7,800	362	6,207
Discrepancy (1900 - 2000)	4000	59	2,473	-850	1,228	2,910	-105	-48	29	393	269

Tableau 12. Banques à charte

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000712
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
1,528	1,711	1,888	1,575	6,702	1,931	1,724	1,878	5,127	5,533	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
97	96	92	99	384	102	98	102	285	302	1200	PCC	
1,431	1,615	1,796	1,476	6,318	1,829	1,626	1,776	4,842	5,231	1400	Épargne nette	
258	238	228	268	992	305	281	270	724	856	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
258	238	228	268	992	305	281	270	724	856	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
-	-	-	-	-	...	...	...	-	...	1800	Actifs existants	
1,270	1,473	1,660	1,307	5,710	1,626	1,443	1,608	4,403	4,677	1900	Prêt net (CRD) (1100 - 1500)	
2,011	1,419	1,518	-281	4,667	2,475	418	2,144	4,948	5,037	2000	Prêt net (CFF) (2100 - 3100)	
6,447	2,564	12,570	12,535	34,116	10,630	15,010	5,761	21,581	31,401	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-1,057	1,181	-1,287	-438	-1,601	357	-801	-234	-1,163	-678	2311	Argent et dépôts bancaires	
-	-	-	-	-	...	...	...	-	...	2312	Dépôts dans les autres institutions	
-214	-2,347	1,320	-1,045	-2,286	-1,062	4,865	3,039	-1,241	6,842	2313	Dépôts, devises étrangères	
-391	1,090	1,474	1,281	3,454	558	989	963	2,173	2,510	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
2,573	-7,823	2,617	1,548	-1,085	4,386	6,327	605	-2,633	11,318	2331	Prêts bancaires	
-	-	-	-	-	...	...	...	-	...	2332	Autres prêts	
-2,977	1,196	-1,980	4,614	853	-5,455	2,485	-2,043	-3,761	-5,013	2340	Effets à court terme, Canada	
1,018	1,744	-2,569	1,442	1,635	-253	-67	-360	193	-680	2350	Autres effets à court terme	
2,001	3,428	2,667	1,623	9,719	1,287	3,013	3,454	8,096	7,754	2410	Hypothèques	
1,447	7,444	4,263	5,377	18,531	1,363	-509	3,528	13,154	4,382	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
1,240	-877	205	786	1,354	-89	-926	3,176	568	2,161	2422	Obligations provinciales	
209	-75	54	69	257	-23	-116	72	188	-67	2423	Obligations municipales	
196	119	359	-581	93	938	1,345	2,452	674	4,735	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
-93	-2,271	2,891	-4,344	-3,817	6,223	-172	-8,298	527	-2,247	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
206	272	-662	379	195	487	-373	874	-184	988	2520	Actions	
1,217	-426	889	-330	1,350	462	-8	310	1,680	764	2530	Investissements étrangers	
1,072	-91	2,329	2,154	5,464	1,451	-1,042	-1,777	3,310	-1,368	2610	Autres éléments de l'actif	
4,436	1,145	11,052	12,816	29,449	8,155	14,592	3,617	16,633	26,364	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
4,355	5,342	-1,112	5,435	14,020	-663	10,548	3,843	8,585	13,728	3311	Argent et dépôts bancaires	
-3,483	2,484	2,578	2,527	4,106	1,282	1,763	300	1,579	3,345		(dont des dépôts à vue de)	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
-2,575	-7,484	5,849	571	-3,639	4,181	7,298	-5,825	-4,210	5,654	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
...	...	...	...	...	...	...	...	...	...	3331	Emprunts bancaires	
12	88	-188	2	-86	-41	284	80	-88	323	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-	-	-	-	-	...	...	...	-	...	3350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
1,712	-219	1,240	-1,001	1,732	-137	1,320	2,120	2,733	3,303	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
-	-	-	-	-	...	...	...	-	...	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
1,401	239	-989	358	1,009	265	-891	233	651	-393	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-469	3,179	6,252	7,451	16,413	4,550	-3,967	3,166	8,962	3,749	3610	Autres éléments du passif	
-741	54	142	1,588	1,043	-849	1,025	-536	-545	-360	4000	Divergence (1900 - 2000)	

**Table 13. Credit Unions and Caisses Populaires**

(Not seasonally adjusted)

CANSIM Matrix no. 000715		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	34	35	33	32	134	30	26	27	25	108
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	34	35	33	32	134	30	26	27	25	108
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	41	60	52	66	219	62	-14	45	60	153
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	48	60	52	69	229	63	49	40	58	210
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-	-	-3	-10	-1	-63	5	2	-57
Net lending (IEA) (1100 - 1500)	1900	-7	-25	-19	-34	-85	-32	40	-18	-35	-45
Net lending (FFA) (2100 - 3100)	2000	-7	-25	-19	-34	-85	-32	40	-18	-35	-45
Financial assets	2100	1,050	1,765	2,043	2,463	7,321	1,296	2,593	2,792	1,694	8,375
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-272	211	200	119	258	-517	124	156	61	-176
Deposits in other institutions	2312	-241	6	-314	215	-334	25	-68	-411	387	-67
Foreign currency deposits	2313	-	1	-	3	4	-4	-	2	-3	-5
Consumer credit	2321	16	534	348	97	995	201	255	238	-80	614
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	304	53	225	93	675	431	-124	1,177	119	1,603
Canada short-term paper	2340	563	292	-80	317	1,092	-412	426	-29	660	645
Other short-term paper	2350	-58	-724	-273	-146	-1,201	351	-11	-246	-527	-433
Mortgages	2410	406	1,592	1,462	1,538	4,998	1,209	1,391	965	829	4,394
Canada bonds	2421	-21	-76	-38	215	80	-196	125	-14	63	-22
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	281	92	253	97	723	27	152	157	-61	275
Municipal bonds	2423	94	3	-216	4	-115	16	12	2	-2	28
Other Canadian bonds	2424	171	-77	-384	-85	-375	121	6	3	5	135
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	20	-7	9	-15	7	461	49	1	-31	480
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-18	9	-	9	-	5	-8	35	-26	6
Foreign investments	2530	3	-3	3	2	5	10	-1	-	15	24
Other financial assets	2610	-198	-141	848	-	509	-432	265	756	285	874
Liabilities	3100	1,057	1,790	2,062	2,497	7,406	1,328	2,553	2,810	1,729	8,420
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	1,216	1,864	1,361	1,882	6,323	1,459	2,393	1,778	1,447	7,077
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-24	34	-31	14	-7	14	350	-20	-5	339
Other loans	3332	-87	-30	519	613	1,015	277	-186	838	376	1,305
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-	-	1	1	2	-1	-	7	-72	-66
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-48	-78	212	-13	73	-421	-4	207	-17	-235
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 13. Caisses populaires et caisses d'épargne et de crédit

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000715
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
27	27	28	28	110	29	2	20	82	51	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
27	27	28	28	110	29	2	20	82	51	1200	PCC	
-	-	-	-	-	...	...	...	-	...	1400	Épargne nette	
38	28	29	41	136	41	38	38	95	117	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
39	32	28	46	145	35	40	30	99	105	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
-1	-4	1	-5	-9	6	-2	8	-4	12	1800	Actifs existants	
...	...	...	...	...	...	...	...	...	...	...	...	
-11	-1	-1	-13	-26	-12	-36	-18	-13	-66	1900	Prêt net (CRD) (1100 - 1500)	
-11	-1	-1	-13	-26	-12	-36	-18	-13	-66	2000	Prêt net (CFF) (2100 - 3100)	
...	...	...	...	...	...	...	...	...	...	...	...	
441	1,710	517	637	3,305	350	1,899	631	2,668	2,880	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
1	91	51	-70	73	96	56	64	143	216	2311	Argent et dépôts bancaires	
2	-180	-61	13	-226	306	125	64	-239	495	2312	Dépôts dans les autres institutions	
1	3	2	8	14	-	19	1	6	20	2313	Dépôts, devises étrangères	
150	300	307	126	883	-319	363	230	757	274	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-114	-325	57	251	-131	430	70	141	-382	641	2332	Autres prêts	
284	397	-846	33	-132	-821	428	492	-165	99	2340	Effets à court terme, Canada	
-341	302	488	-68	381	-204	412	-71	449	137	2350	Autres effets à court terme	
398	1,199	606	499	2,702	748	825	455	2,203	2,028	2410	Hypothèques	
228	244	-55	-111	306	124	94	245	417	463	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
235	177	-125	124	411	178	-32	-277	287	-131	2422	Obligations provinciales	
92	-63	2	15	46	12	-49	-3	31	-40	2423	Obligations municipales	
-70	29	-94	-190	-325	-70	-31	-22	-135	-123	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
17	-20	-25	102	74	-3	5	-	-28	2	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
-12	19	72	-16	63	-59	-2	13	79	-48	2520	Actions	
9	-6	7	1	11	5	18	-4	10	19	2530	Investissements étrangers	
-439	-457	131	-80	-845	-73	-402	-697	-765	-1,172	2610	Autres éléments de l'actif	
...	...	...	...	...	...	...	...	...	...	...	...	
452	1,711	518	650	3,331	362	1,935	649	2,681	2,946	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
1,123	1,881	-65	860	3,799	801	2,025	624	2,939	3,450	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
-81	-2	-6	2	-87	-10	39	-11	-89	18	3331	Emprunts bancaires	
-376	-385	156	115	-490	-154	-223	-96	-605	-473	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
-	-	-	-	-	-	-	-	-	-	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
-	-	-	-	-	-	-	-	-	-	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
-	-	-	-	-	-	-	-	-	-	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
-	-	-	-	-	-	-	-	-	-	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-214	217	433	-327	109	-275	94	132	436	-49	3610	Autres éléments du passif	
...	...	...	...	...	...	...	...	...	...	...	...	
...	...	...	...	...	...	...	...	...	...	4000	Divergence (1900 - 2000)	

**Table 14. Trust Companies and Mortgage Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000716		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	54	115	60	-503	-274	-351	-227	-213	-519	-1,310
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	42	44	38	39	163	39	39	40	39	157
Net saving	1400	12	71	22	-542	-437	-390	-266	-253	-558	-1,467
Non-financial investment	1500	145	106	60	132	443	-76	94	73	153	244
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	58	49	6	47	160	24	46	-	82	152
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	87	57	54	85	283	-100	48	73	71	92
Net lending (IEA) (1100 - 1500)	1900	-91	9	-	-635	-717	-275	-321	-286	-672	-1,554
Net lending (FFA) (2100 - 3100)	2000	-91	9	-	-635	-717	-275	-321	-286	-672	-1,554
Financial assets	2100	1,362	80	988	-1,087	1,343	-325	-803	-1,072	-2,089	-4,289
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	226	342	164	-162	570	922	-109	469	-1,022	260
Deposits in other institutions	2312	23	-112	50	38	-1	-144	-26	18	-34	-186
Foreign currency deposits	2313	-90	-14	-8	51	-61	-19	107	-75	-30	-17
Consumer credit	2321	135	36	76	114	361	99	187	-59	-42	185
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	269	-269	380	-104	276	-232	-55	-35	-20	-342
Canada short-term paper	2340	-521	-649	79	252	-839	-100	658	-1,211	645	-8
Other short-term paper	2350	-18	-1,131	-630	-43	-1,822	-699	-148	-273	754	-366
Mortgages	2410	94	814	52	-132	828	-62	-842	-806	-623	-2,333
Canada bonds	2421	843	245	-35	-80	973	-	186	-191	-191	-196
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	264	501	96	173	1,034	79	229	255	-68	495
Municipal bonds	2423	-61	11	4	-14	-60	68	-38	-12	-56	-38
Other Canadian bonds	2424	339	-50	-215	-190	-116	8	-196	14	-7	-181
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-60	360	235	-486	49	-53	-65	587	-710	-241
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-123	-131	43	-293	-504	-541	-251	-294	-396	-1,482
Foreign investments	2530	-5	-46	-2	44	-9	-14	9	-63	-12	-80
Other financial assets	2610	47	173	699	-255	664	363	-449	604	-277	241
Liabilities	3100	1,453	71	988	-452	2,060	-50	-482	-786	-1,417	-2,735
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	1,695	-28	767	-961	1,473	423	-667	-1,446	-1,642	-3,332
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	54	-47	-35	95	67	-124	120	-26	-79	-109
Other loans	3332	-254	-16	34	-32	-268	-13	66	-3	6	56
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	8	-1	-2	8	13	-3	3	-5	-	-5
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-6	-21	31	87	91	-100	-3	10	8	-85
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-153	182	-36	119	112	-99	-206	142	-83	-246
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	167	62	2	125	356	203	62	459	245	969
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-58	-60	227	107	216	-337	143	83	128	17
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 14. Sociétés de fiducie et de prêts hypothécaires

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000716
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
-171	-84	-172	-111	-538	-228	79	-10	-427	-159	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
35	36	34	29	134	23	29	29	105	81	1200	PCC	
-206	-120	-206	-140	-672	-251	50	-39	-532	-240	1400	Épargne nette	
82	118	38	-72	166	27	40	61	238	128	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
1	28	18	12	59	35	8	28	47	71	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
81	90	20	-84	107	-8	32	33	191	57	1800	Actifs existants	
-253	-202	-210	-39	-704	-255	39	-71	-665	-287	1900	Prêt net (CRD) (1100 - 1500)	
-253	-202	-210	-39	-704	-255	39	-71	-665	-287	2000	Prêt net (CFF) (2100 - 3100)	
-508	-4,238	-1,340	-954	-7,040	-1,546	369	438	-6,086	-739	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
424	-2,252	214	25	-1,589	88	352	50	-1,614	490	2311	Argent et dépôts bancaires	
29	-35	-31	-31	-68	39	66	178	-37	283	2312	Dépôts dans les autres institutions	
56	-51	7	77	89	-31	246	-323	12	-108	2313	Dépôts, devises étrangères	
47	134	106	149	436	-48	272	149	287	373	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
280	-204	-337	247	-14	280	-475	-2	-261	-197	2332	Autres prêts	
477	36	-535	455	433	-361	-1,677	-101	-22	-2,139	2340	Effets à court terme, Canada	
705	-700	-440	736	301	-750	1,540	-331	-435	459	2350	Autres effets à court terme	
-275	-395	-395	-1,739	-2,804	-230	444	335	-1,065	549	2410	Hypothèques	
-601	274	-60	14	-373	485	-11	486	-387	960	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
-14	-17	-75	2	-104	218	-5	-13	-106	200	2423	Obligations municipales	
-26	-53	6	-30	-103	-3	-24	2	-73	-25	2424	Autres obligations canadiennes	
-218	-90	-91	-90	-489	-23	-41	-56	-399	-120	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
-33	337	614	-617	301	-539	-41	38	918	-542	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	2520	Actions	
-169	-530	-143	-171	-1,013	-92	-34	3	-842	-123	2530	Investissements étrangers	
-33	-3	-	9	-27	-9	-	-	-36	-9	2610	Autres éléments de l'actif	
-1,157	-689	-180	10	-2,016	-570	-243	23	-2,026	-790			
-255	-4,036	-1,130	-915	-6,336	-1,291	330	509	-5,421	-452	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
-245	-3,742	-1,206	-918	-6,111	-1,269	563	269	-5,193	-437	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
-23	-13	56	-36	-16	28	35	-65	20	-2	3331	Emprunts bancaires	
19	1	13	42	75	62	-125	6	33	-57	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-	-	-	-	-	-	-	-	-	-	3350	Autres effets à court terme	
-10	-	-	-	-10	-1	-	-2	-10	-3	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
152	-153	-1	16	14	-63	-3	149	-2	83	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
220	-178	-47	32	27	-63	48	19	-5	4	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
-4	126	48	-22	148	47	46	1	170	94	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-364	-77	7	-29	-463	-32	-234	132	-434	-134	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	



**Table 15. Life Insurance Business**

(Not seasonally adjusted)

CANSIM Matrix no. 000720		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	42	25	17	13	97	35	25	27	8	95
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	42	25	17	13	97	35	25	27	8	95
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	303	-91	203	526	941	322	184	279	394	1,179
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	33	31	8	30	102	21	28	104	42	195
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	270	-122	195	496	839	301	156	175	352	984
Net lending (IEA) (1100 - 1500)	1900	-261	116	-186	-513	-844	-287	-159	-252	-386	-1,084
Net lending (FFA) (2100 - 3100)	2000	-261	116	-186	-513	-844	-287	-159	-252	-386	-1,084
Financial assets	2100	3,224	2,045	3,156	1,882	10,307	2,970	2,632	2,513	997	9,112
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	44	-129	138	-157	-104	74	85	242	-97	304
Deposits in other institutions	2312	-26	-29	-	67	12	-34	14	-44	11	-53
Foreign currency deposits	2313	-2	-	4	-3	-1	-10	-1	7	9	5
Consumer credit	2321	69	10	106	-3	182	-29	66	59	-51	45
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	95	10	-18	2	89	39	-9	-2	32	60
Canada short-term paper	2340	649	-240	321	-518	212	167	3	634	-451	353
Other short-term paper	2350	-490	-89	237	-207	-549	-313	-71	142	-390	-632
Mortgages	2410	561	944	956	833	3,294	1,037	943	178	343	2,501
Canada bonds	2421	343	-79	313	-243	334	829	193	259	-93	1,188
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	526	167	218	452	1,363	328	377	818	607	2,130
Municipal bonds	2423	154	49	42	131	376	123	42	20	-16	169
Other Canadian bonds	2424	926	1,074	108	1,097	3,205	232	641	204	1,150	2,227
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-33	249	46	712	974	-301	532	8	-56	183
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	230	117	216	104	667	280	-175	115	-240	-20
Foreign investments	2530	54	21	-4	-51	20	68	74	6	86	234
Other financial assets	2610	124	-30	473	-334	233	480	-82	-133	153	418
Liabilities	3100	3,485	1,929	3,342	2,395	11,151	3,257	2,791	2,765	1,383	10,196
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-68	-113	136	-304	-349	53	184	333	-648	-78
Other loans	3332	89	4	-104	126	115	-23	9	-59	-37	-110
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-16	-6	13	29	20	18	-9	-5	-48	-44
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	3,225	2,210	2,610	3,034	11,079	3,029	2,374	2,111	1,436	8,950
Corporate claims	3512	527	-127	45	-438	7	36	74	82	95	287
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	99	-	422	23	544	73	62	160	-19	276
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-371	-39	220	-75	-265	71	97	143	604	915
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 15. Affaires d'assurance-vie

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000720
I	II	III	IV	Année	I	II	III	1 Jan - 30 sept		
								1993 1994		
Millions de dollars										
26	20	10	11	67	10	15	18	56	43	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
26	20	10	11	67	10	15	18	56	43	1200 PCC
-	-	-	-	-	-	-	-	-	-	1400 Épargne nette
166	161	75	132	534	72	-136	210	402	146	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
38	57	26	40	161	20	43	30	121	93	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
128	104	49	92	373	52	-179	180	281	53	1800 Actifs existants
-140	-141	-65	-121	-467	-62	151	-192	-346	-103	1900 Prêt net (CRD) (1100 - 1500)
-140	-141	-65	-121	-467	-62	151	-192	-346	-103	2000 Prêt net (CFF) (2100 - 3100)
2,595	2,291	1,289	1,573	7,748	817	1,244	2,054	6,175	4,115	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
55	104	-197	169	131	-147	-102	296	-38	47	2311 Argent et dépôts bancaires
-11	20	6	17	32	23	20	36	15	79	2312 Dépôts dans les autres institutions
-5	19	-14	19	19	-31	5	23	-	-3	2313 Dépôts, devises étrangères
46	59	42	12	159	40	48	113	147	201	2321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	-	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-6	58	-9	26	69	-6	24	10	43	28	2332 Autres prêts
951	97	-482	93	659	-557	200	35	566	-322	2340 Effets à court terme, Canada
-304	305	153	-245	-91	-150	831	88	154	769	2350 Autres effets à court terme
23	91	270	191	575	138	475	415	384	1,028	2410 Hypothèques
317	295	47	816	1,475	787	523	578	659	1,888	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
574	50	423	482	1,529	624	70	169	1,047	863	2423 Obligations municipales
155	133	80	-104	264	157	-49	27	368	135	2424 Autres obligations canadiennes
717	776	609	94	2,196	-307	-429	-58	2,102	-794	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
56	138	240	115	549	-55	-231	294	434	8	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
-386	190	-174	73	-297	200	-107	-108	-370	-15	2530 Investissements étrangers
14	104	53	-134	37	81	-24	6	171	63	2610 Autres éléments de l'actif
399	-148	242	-51	442	20	-10	130	493	140	
2,735	2,432	1,354	1,694	8,215	879	1,093	2,246	6,521	4,218	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	-	3322 Comptes à payer
474	-147	-43	-82	202	483	24	-49	284	458	3331 Emprunts bancaires
-67	36	12	-16	-35	117	64	-67	-19	114	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-37	-27	-56	-120	-8	-4	4	-64	-8	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-	-	-	-	-	-	6	-	-	6	3424 Autres obligations canadiennes
2,234	1,785	1,593	1,261	6,873	-641	1,793	1,702	5,612	2,854	3430 Assurances-vie et rentes
-32	666	-273	189	550	420	45	25	361	490	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
199	48	-21	31	257	299	-166	-	226	133	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-73	81	113	367	488	209	-669	631	121	171	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 16. Segregated Funds of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000721		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	-7	-7	17	-14	-11	15	25	-25	-13	2
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	-	-	-	-	-	-	-	-	-
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-7	17	-14	-11	15	25	-25	-13	2
Net lending (IEA) (1100 - 1500)	1900	7	7	-17	14	11	-15	-25	25	13	-2
Net lending (FFA) (2100 - 3100)	2000	7	7	-17	14	11	-15	-25	25	13	-2
Financial assets	2100	469	412	298	-182	997	448	360	434	407	1,649
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	25	132	-22	-36	99	-162	26	20	-85	-201
Deposits in other institutions	2312	61	-84	-3	23	-3	5	-28	13	-14	-24
Foreign currency deposits	2313	24	-25	-	-4	-5	-1	5	-5	-2	-3
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-223	76	92	-130	-185	49	-	-17	74	106
Other short-term paper	2350	-116	161	-24	-47	-26	100	12	-8	-79	25
Mortgages	2410	-40	7	1	-	-32	-67	-6	-16	8	-81
Canada bonds	2421	24	-8	63	36	115	241	-116	-18	183	290
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	65	-51	22	30	66	-41	96	53	48	156
Municipal bonds	2423	8	-5	7	4	14	-7	16	10	7	26
Other Canadian bonds	2424	69	-8	-57	10	14	9	-2	30	51	88
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	371	217	159	17	764	134	490	103	325	1,052
Foreign investments	2530	163	15	20	23	221	115	-120	106	-55	46
Other financial assets	2610	38	-15	40	-108	-45	73	-13	163	-54	169
Liabilities	3100	462	405	315	-196	986	463	385	409	394	1,651
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-1	7	-7	7	6	-	59	7	-57	9
Other loans	3332	-	-	-	1	1	-1	-	-	-	-1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	482	342	286	-122	988	484	284	342	422	1,532
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-19	56	36	-82	-9	-20	42	60	29	111
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 16. Caisses séparées des sociétés d'assurance-vie

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000721
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
...	...	...	...	...	...	...	...	...	...	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
...	...	...	...	...	...	...	...	...	...	1200	PCC	
...	...	...	...	...	...	...	...	...	...	1400	Épargne nette	
-29	-40	43	64	38	22	-15	-15	-26	-8	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
-	-	-	-	-	-	-	-	-	-	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
-29	-40	43	64	38	22	-15	-15	-26	-8	1800	Actifs existants	
29	40	-43	-64	-38	-22	15	15	26	8	1900	Prêt net (CRD) (1100 - 1500)	
29	40	-43	-64	-38	-22	15	15	26	8	2000	Prêt net (CFF) (2100 - 3100)	
255	341	106	919	1,621	2,138	633	958	702	3,729	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
119	-116	50	33	86	-89	14	105	53	30	2311	Argent et dépôts bancaires	
-	-1	13	-2	10	-1	4	-12	12	-9	2312	Dépôts dans les autres institutions	
-	-3	3	-1	-1	-	6	-	-	6	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-	-	-	-	-	-	-	-	-	-	2332	Autres prêts	
189	135	133	7	464	421	-185	-95	457	141	2340	Effets à court terme, Canada	
-33	127	15	99	208	171	15	6	109	192	2350	Autres effets à court terme	
11	63	-21	67	120	70	178	42	53	290	2410	Hypothèques	
-102	-170	-122	337	-57	602	513	176	-394	1,291	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
171	108	-	-111	168	22	61	-220	279	-137	2423	Obligations municipales	
6	5	-	-6	5	2	4	...	11	...	2424	Autres obligations canadiennes	
-109	-34	5	59	-79	104	-28	106	-138	182	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
-7	-1	-2	234	224	671	110	495	-10	1,276	2520	Actions	
223	10	-18	154	369	15	124	-34	215	105	2530	Investissements étrangers	
-213	218	50	49	104	150	-183	389	55	356	2610	Autres éléments de l'actif	
226	301	149	983	1,659	2,160	618	943	676	3,721	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
-13	3	12	-19	-17	5	11	85	2	101	3331	Emprunts bancaires	
-	-	-	-	-	-	-	-	-	-	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
346	173	286	950	1,755	2,083	720	507	805	3,310	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-107	125	-149	52	-79	72	-113	351	-131	310	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	

**Table 17. Trusteed Pension Plans**

(Not seasonally adjusted)

CANSIM Matrix no. 000723		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	198	432	272	412	1,314	357	355	295	129	1,136
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	198	432	272	412	1,314	357	355	295	129	1,136
Net lending (IEA) (1100 - 1500)	1900	-198	-432	-272	-412	-1,314	-357	-355	-295	-129	-1,136
Net lending (FFA) (2100 - 3100)	2000	-198	-432	-272	-412	-1,314	-357	-355	-295	-129	-1,136
Financial assets	2100	3,377	4,697	2,922	5,060	16,056	4,556	3,488	3,370	3,364	14,778
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-71	141	-17	363	416	571	-613	282	-618	-378
Deposits in other institutions	2312	-20	39	-115	100	4	117	-126	58	-125	-76
Foreign currency deposits	2313	5	69	-31	28	71	43	-48	23	-49	-31
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	20	28	-1	106	153	3	-14	-5	52	36
Canada short-term paper	2340	-587	550	-1,569	212	-1,394	-520	360	729	266	835
Other short-term paper	2350	-590	-1,261	206	-697	-2,342	-577	16	-290	-80	-931
Mortgages	2410	22	81	109	75	287	-53	-147	6	26	-168
Canada bonds	2421	1,631	1,055	283	-154	2,815	476	-138	425	2,325	3,088
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	664	-81	2,009	912	3,504	126	462	986	-132	1,442
Municipal bonds	2423	-87	69	54	209	245	24	-102	-18	19	-77
Other Canadian bonds	2424	-27	1,026	-1,126	700	573	273	398	-546	-396	-271
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	1,731	2,187	2,049	2,104	8,071	2,745	1,453	998	1,344	6,540
Foreign investments	2530	711	1,250	904	672	3,537	2,076	2,062	64	880	5,082
Other financial assets	2610	-25	-456	167	430	116	-748	-75	658	-148	-313
Liabilities	3100	3,575	5,129	3,194	5,472	17,370	4,913	3,843	3,665	3,493	15,914
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	3,630	4,943	3,150	4,869	16,592	5,427	3,957	3,184	4,161	16,729
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-55	186	44	603	778	-514	-114	481	-668	-815
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 17. Régimes de pension en fiducie

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000723
I	II	III	IV	Année	I	II	III	1 Jan - 30 sept 1993	1994	
Millions de dollars										
...	...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
363	111	425	287	1,186	612	165	669	899	1,446	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
363	111	425	287	1,186	612	165	669	899	1,446	1800 Actifs existants
-363	-111	-425	-287	-1,186	-612	-165	-669	-899	-1,446	1900 Prêt net (CRD) (1100 - 1500)
-363	-111	-425	-287	-1,186	-612	-165	-669	-899	-1,446	2000 Prêt net (CFF) (2100 - 3100)
3,930	2,688	3,771	3,928	14,317	2,126	3,273	2,610	10,389	8,009	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
200	-309	459	104	454	506	363	32	350	901	2311 Argent et dépôts bancaires
39	-62	91	29	97	105	75	8	68	186	2312 Dépôts dans les autres institutions
21	-23	32	14	44	39	28	2	30	69	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
241	-75	-34	-38	94	32	-69	-4	132	-41	2332 Autres prêts
3,036	-272	1,039	505	4,308	-1,076	-1,465	49	3,803	-2,492	2340 Effets à court terme, Canada
-1,637	340	1,521	-50	174	540	531	35	224	1,106	2350 Autres effets à court terme
-564	7	233	-25	-349	-100	402	103	-324	405	2410 Hypothèques
-1,742	784	-787	1,732	-13	2,111	2,092	1,024	-1,745	5,227	2421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
-60	141	708	-332	457	441	927	1,006	789	2,374	2423 Obligations municipales
-155	-21	-15	-113	-304	47	16	48	-191	111	2424 Autres obligations canadiennes
706	709	-7	464	1,872	-355	-300	183	1,408	-472	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
660	1,552	478	1,599	4,289	-1,311	690	-1,256	2,690	-1,877	2520 Actions
2,915	316	-327	122	3,026	1,392	942	1,355	2,904	3,689	2530 Investissements étrangers
270	-399	380	-83	168	-245	-959	27	251	-1,177	2610 Autres éléments de l'actif
4,293	2,799	4,196	4,215	15,503	2,738	3,438	3,279	11,288	9,455	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
3,118	2,809	4,058	3,643	13,628	3,104	3,008	3,254	9,985	9,366	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
1,175	-10	138	572	1,875	-366	430	25	1,303	89	3610 Autres éléments du passif
...	...	...	...	...	...	...	...	...	...	4000 Divergence (1900 - 2000)



**Table 18. Investment Dealers**

(Not seasonally adjusted)

CANSIM Matrix no. 000725		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	11	7	6	-63	-39	24	17	18	-8	51
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	3	2	-	7	4	4	3	3	14
Net saving	1400	9	4	4	-63	-46	20	13	15	-11	37
Non-financial investment	1500	-7	-	1	6	-	5	2	4	2	13
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	2	1	-	3	5	3	4	1	13
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-2	-	6	-3	-	-1	-	1	-
Net lending (IEA) (1100 - 1500)	1900	18	7	5	-69	-39	19	15	14	-10	38
Net lending (FFA) (2100 - 3100)	2000	18	7	5	-69	-39	19	15	14	-10	38
Financial assets	2100	712	195	296	-1,054	149	1,067	27	-336	-1,342	-584
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	24	-11	-22	-16	-25	54	-35	41	-39	21
Deposits in other institutions	2312	10	-2	-18	-6	-16	1	1	-2	-11	-11
Foreign currency deposits	2313	8	-4	-8	2	-2	-3	11	25	-32	1
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	3	5	-	-1	7	-	-	-	-	-
Canada short-term paper	2340	353	-259	-103	-342	-351	799	-576	-222	-371	-370
Other short-term paper	2350	81	314	-38	254	611	-114	-65	48	-319	-450
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	295	-394	209	321	431	-414	340	56	-199	-217
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	141	116	103	113	473	15	432	1	-132	316
Municipal bonds	2423	17	12	13	8	50	11	32	40	-27	56
Other Canadian bonds	2424	24	-48	6	67	49	-17	126	148	-46	211
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-31	-18	11	194	156	-192	35	-23	-	-180
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	8	110	18	-85	51	59	-358	-10	-115	-424
Foreign investments	2530	-77	26	-1	23	-29	-34	15	-30	-14	-63
Other financial assets	2610	-144	348	126	-1,586	-1,256	902	69	-408	-37	526
Liabilities	3100	694	188	291	-985	188	1,048	12	-350	-1,332	-622
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-98	-96	89	2	-103	157	-45	75	-315	-128
Other loans	3332	282	192	-352	172	294	-13	-260	-112	-158	-543
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	131	-128	-88	190	105	244	-250	87	-138	-57
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	44	4	80	-65	63	15	1	2	-11	7
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	335	216	562	-1,284	-171	645	566	-402	-710	99
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 18. Courtiers en valeurs mobilières

(Non désaisonnalisées)

1993					1994					1 Jan -- 30 sept		Numéro de matrice CANSIM 000725
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
62	87	50	93	292	121	43	3	199	167	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
13	3	3	3	22	4	5	4	19	13	1200	PCC	
49	84	47	90	270	117	38	-1	180	154	1400	Épargne nette	
8	-4	1	-47	-42	9	1	-1	5	9	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
14	-	2	-	16	10	2	-	16	12	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
-6	-4	-1	-47	-58	-1	-1	-1	-11	-3	1800	Actifs existants	
54	91	49	140	334	112	42	4	194	158	1900	Prêt net (CRD) (1100 - 1500)	
54	91	49	140	334	112	42	4	194	158	2000	Prêt net (CFF) (2100 - 3100)	
2,548	2,957	-39	336	5,802	4,007	1,777	-816	5,466	4,968	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
45	16	11	-5	67	77	-27	29	72	79	2311	Argent et dépôts bancaires	
13	4	8	2	27	-6	-16	-1	25	-23	2312	Dépôts dans les autres institutions	
12	-	-8	15	19	-14	-11	14	4	-11	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-	-	-	-	-	...	...	...	-	...	2332	Autres prêts	
327	-205	-247	344	219	-166	175	31	-125	40	2340	Effets à court terme, Canada	
-351	-400	-144	-369	-1,264	530	-195	-7	-895	328	2350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques	
350	-247	-264	210	49	307	-20	-322	-161	-35	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
146	-90	319	70	445	-228	34	5	375	-189	2422	Obligations provinciales	
26	-9	-5	33	45	18	-3	-1	12	14	2423	Obligations municipales	
79	-115	105	184	253	-74	30	99	69	55	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
69	-98	-31	32	-28	39	-14	21	-60	46	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
260	75	-141	-466	-272	22	111	-5	194	128	2520	Actions	
4	-65	60	-66	-67	9	1	-2	-1	8	2530	Investissements étrangers	
1,568	4,091	298	352	6,309	3,493	1,712	-677	5,957	4,528	2610	Autres éléments de l'actif	
2,494	2,866	-88	196	5,468	3,895	1,735	-820	5,272	4,810	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
210	174	703	-522	565	909	1,836	611	1,087	3,356	3331	Emprunts bancaires	
559	-255	121	115	540	451	133	138	425	722	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-	-	-	-	-	-	-	-	-	-	3350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
-	-	-	-	-	-	-	-	-	-	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
55	-62	152	-113	32	54	184	30	145	268	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
-3	6	2	37	42	5	-18	10	5	-3	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
1,673	3,003	-1,066	679	4,289	2,476	-400	-1,609	3,610	467	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	

**Table 19. Mutual Funds**

(Not seasonally adjusted)

CANSIM Matrix no. 000726		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	2	-	-	-1	1	1	2	-	1	4
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	2	-	-	-1	1	1	2	-	1	4
Net lending (IEA) (1100 - 1500)	1900	-2	-	-	1	-1	-1	-2	-	-1	-4
Net lending (FFA) (2100 - 3100)	2000	-2	-	-	1	-1	-1	-2	-	-1	-4
Financial assets	2100	2,847	3,268	2,185	3,662	11,962	7,535	3,339	7,465	-3,157	15,182
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	83	-35	-49	72	71	57	-78	-3	-33	-57
Deposits in other institutions	2312	-4	10	-95	105	16	15	-85	44	-57	-83
Foreign currency deposits	2313	187	-40	-73	-72	2	98	42	-20	-89	31
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	13	-3	-10	-	-
Canada short-term paper	2340	552	1,692	677	1,204	4,125	2,031	657	3,420	-4,225	1,883
Other short-term paper	2350	544	-124	199	254	873	717	9	718	-690	754
Mortgages	2410	107	263	439	715	1,524	894	778	529	363	2,564
Canada bonds	2421	188	55	269	-68	444	522	295	185	794	1,796
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	117	-47	38	91	199	377	286	436	12	1,111
Municipal bonds	2423	114	50	55	113	332	42	42	-10	-	74
Other Canadian bonds	2424	187	221	167	83	658	267	172	471	53	963
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	647	435	151	663	1,896	1,360	896	783	799	3,838
Foreign investments	2530	42	594	382	457	1,475	861	628	386	453	2,328
Other financial assets	2610	83	194	25	45	347	281	-300	536	-537	-20
Liabilities	3100	2,849	3,268	2,185	3,661	11,963	7,536	3,341	7,465	-3,156	15,186
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	17	17	4	-16	22	56	-36	84	-110	-6
Other loans	3332	-1	7	16	9	31	63	-33	-27	-6	-3
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	2,812	2,892	2,231	3,697	11,632	7,103	3,513	6,927	-2,585	14,958
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	21	352	-66	-29	278	314	-103	481	-455	237
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 19. Fonds mutuels

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000726
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
-	-	-	-	-	-	...	...	-	...	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
...	...	...	...	...	...	...	...	...	...	1200	PCC	
...	-	-	-	-	-	...	...	-	...	1400	Épargne nette	
1	1	1	1	4	3	4	-1	3	6	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
...	...	...	...	...	...	...	...	...	...	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
1	1	1	1	4	3	4	-1	3	6	1800	Actifs existants	
-1	-1	-1	-1	-4	-3	-4	1	-3	-6	1900	Prêt net (CRD) (1100 - 1500)	
-1	-1	-1	-1	-4	-3	-4	1	-3	-6	2000	Prêt net (CFF) (2100 - 3100)	
6,606	7,920	7,734	13,281	35,541	20,121	-1,199	3,639	22,260	22,561	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
148	329	8	302	787	165	-561	-53	485	-449	2311	Argent et dépôts bancaires	
124	199	-235	-80	8	50	15	-	88	65	2312	Dépôts dans les autres institutions	
12	65	-71	88	94	436	-1	-186	6	249	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-	-	-	-	-	-	-	86	-	86	2332	Autres prêts	
574	618	1,956	-143	3,005	3,288	-1,836	-529	3,148	923	2340	Effets à court terme, Canada	
669	256	2,162	209	3,296	1,592	-1,643	-251	3,087	-302	2350	Autres effets à court terme	
1,008	890	949	1,783	4,630	1,772	137	-114	2,847	1,795	2410	Hypothèques	
-708	587	366	1,701	1,946	2,178	1,409	1,273	245	4,860	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
1,452	392	-189	709	2,364	670	313	-839	1,655	144	2423	Obligations municipales	
9	7	-3	14	27	17	3	-2	13	18	2424	Autres obligations canadiennes	
171	340	326	523	1,360	1,464	426	1,095	837	2,985	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
-	-	-	-	-	-	-	...	-	...	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	2520	Actions	
1,338	2,456	685	3,143	7,622	4,071	509	1,494	4,479	6,074	2530	Investissements étrangers	
1,072	978	1,861	4,731	8,642	3,294	1,093	999	3,911	5,386	2610	Autres éléments de l'actif	
737	803	-81	301	1,760	1,124	-1,063	666	1,459	727			
6,607	7,921	7,735	13,282	35,545	20,124	-1,195	3,638	22,263	22,567	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
73	123	-114	5	87	143	-64	-21	82	58	3331	Emprunts bancaires	
7	-19	-14	5	-21	3	-7	6	-26	2	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
5,830	7,233	7,844	12,551	33,458	19,029	-222	3,131	20,907	21,938	3530	Investissements étrangers	
...	...	...	...	...	...	...	...	...	...	3610	Autres éléments du passif	
697	584	19	721	2,021	949	-902	522	1,300	569			
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	

**Table 20. Property and Casualty Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000722		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	184	189	84	-221	236	136	116	10	-181	81
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	19	11	4	12	46	26	3	11	17	57
Net saving	1400	165	178	80	-233	190	110	113	-1	-198	24
Non-financial investment	1500	-	-8	4	10	6	26	14	-5	-15	20
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	1	-	-	1	13	12	-	21	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-9	4	10	5	13	2	-5	-36	-26
Net lending (IEA) (1100 - 1500)	1900	184	197	80	-231	230	110	102	15	-166	61
Net lending (FFA) (2100 - 3100)	2000	184	197	80	-231	230	110	102	15	-166	61
Financial assets	2100	447	250	592	-151	1,138	521	24	369	309	1,223
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-169	92	90	-137	-124	-56	123	49	107	223
Deposits in other institutions	2312	-214	24	86	119	15	-65	-51	23	188	95
Foreign currency deposits	2313	-9	-12	-3	4	-20	8	-14	-3	-1	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	148	517	-44	-93	528	34	455	11	-2	498
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-161	6	122	6	-27	-206	97	84	-113	-138
Other short-term paper	2350	-6	-74	126	-117	-71	-140	54	395	-342	-33
Mortgages	2410	-15	-1	-8	-5	-29	17	-7	-16	29	23
Canada bonds	2421	118	69	139	-124	202	209	5	70	610	894
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	417	-245	82	188	442	311	-84	42	121	390
Municipal bonds	2423	98	-59	21	47	107	50	-18	-	-	32
Other Canadian bonds	2424	-74	93	-37	-57	-75	-37	-94	-44	-184	-359
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-3	16	-	-5	8	13	17	12	-90	-48
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	14	187	106	155	482	115	11	-82	-51	-7
Foreign investments	2530	27	-16	45	-19	37	37	-34	18	41	62
Other financial assets	2610	276	-347	-133	-113	-317	231	-436	-190	-4	-399
Liabilities	3100	263	53	512	80	908	411	-78	354	475	1,162
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	27	4	69	1	101	32	38	79	23	172
Bank loans	3331	47	-23	46	-28	42	51	-31	50	-33	37
Other loans	3332	2	3	8	-3	10	-	-	1	-	1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	2	-29	-27	-1	-	-	-6	-7
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-80	-58	-92	-246	-476	-113	-124	-172	-108	-517
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	116	29	32	97	274	148	10	10	108	276
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	151	98	447	288	984	294	29	386	491	1,200
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 20. Sociétés d'assurance-biens et de risques divers

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000722
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
150	315	162	139	766	137	93	173	627	403	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
27	1	11	16	55	24	8	12	39	44	1200	PCC	
123	314	151	123	711	113	85	161	588	359	1400	Épargne nette	
1	14	11	-	26	8	33	11	26	52	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
-	22	12	27	61	3	19	13	34	35	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
1	-8	-1	-27	-35	5	14	-2	-8	17	1800	Actifs existants	
149	301	151	139	740	129	60	162	601	351	1900	Prêt net (CRD) (1100 - 1500)	
149	301	151	139	740	129	60	162	601	351	2000	Prêt net (CFF) (2100 - 3100)	
-39	527	604	533	1,625	168	193	663	1,092	1,024	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-255	78	104	63	-10	-112	-55	85	-73	-82	2311	Argent et dépôts bancaires	
67	-176	-17	95	-31	-101	-93	168	-126	-26	2312	Dépôts dans les autres institutions	
-3	8	8	-	13	5	9	-1	13	13	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
19	625	-233	-71	340	-97	457	-109	411	251	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-	-	-	-	-	-	-	-	-	-	2332	Autres prêts	
-208	227	185	-99	105	-21	21	187	204	187	2340	Effets à court terme, Canada	
-132	162	315	-42	303	-301	288	34	345	21	2350	Autres effets à court terme	
18	-27	-21	9	-21	-33	5	16	-30	-12	2410	Hypothèques	
-2	264	218	162	642	283	502	436	480	1,221	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
-102	26	80	-9	-5	-306	200	-39	4	-145	2423	Obligations municipales	
-	-	-	-	-	-	-	-	-	-	2424	Autres obligations canadiennes	
-24	-236	-8	42	-226	-40	-170	15	-268	-195	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
-32	-73	2	39	-64	-	3	-10	-103	-7	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	2520	Actions	
91	-49	-53	45	34	20	-90	30	-11	-40	2530	Investissements étrangers	
19	3	2	74	98	-6	-25	-25	24	-56	2610	Autres éléments de l'actif	
505	-305	22	225	447	877	-859	-124	222	-106			
-188	226	453	394	885	39	133	501	491	673	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-96	61	44	86	95	-89	17	19	9	-53	3322	Comptes à payer	
51	-40	4	-35	-20	149	-88	4	15	65	3331	Emprunts bancaires	
3	-2	6	-7	-	2	-2	-	7	-	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
-	-	-	1	1	-	-	-	-	-	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
-63	82	-207	137	-51	-25	-21	19	-188	-27	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
59	14	24	50	147	-89	102	28	97	41	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-142	111	582	162	713	91	125	431	551	647	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	



**Table 21. Sales Finance and Consumer Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000718		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	66	-3	166	-23	206	-53	32	100	31	110
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5	6	6	6	23	7	6	54	56	123
Net saving	1400	61	-9	160	-29	183	-60	26	46	-25	-13
Non-financial investment	1500	61	-8	-1	-17	35	70	-27	-11	-17	15
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	4	-2	4	-2	4	7	-	6	-1	12
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	57	-6	-5	-15	31	63	-27	-17	-16	3
Net lending (IEA) (1100 - 1500)	1900	5	5	167	-6	171	-123	59	111	48	95
Net lending (FFA) (2100 - 3100)	2000	5	5	167	-6	171	-123	59	111	48	95
Financial assets	2100	53	-988	533	-183	-585	-717	8	-465	496	-678
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	52	-75	-16	20	-19	-19	-25	146	-84	18
Deposits in other institutions	2312	15	-8	18	-12	13	-8	-	26	-12	6
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	41	-482	891	-819	-369	-221	-171	-391	-97	-880
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-165	-420	-504	650	-439	-177	90	-1,144	133	-1,098
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	21	-17	75	-48	31	-20	70	51	-35	66
Mortgages	2410	4	-27	-21	33	-11	-89	-15	13	-17	-108
Canada bonds	2421	-	-	-	35	35	40	-75	-	-	-35
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	45	45	-45	-	-	-	-45
Municipal bonds	2423	-	-	-	12	12	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	5	57	35	93	190	-29	126	646	117	860
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	3	-	-	11	14	-	-	-	-9	-9
Foreign investments	2530	-2	-2	1	2	-1	-1	2	-1	-2	-2
Other financial assets	2610	79	-14	54	-205	-86	-148	6	189	502	549
Liabilities	3100	48	-993	366	-177	-756	-594	-51	-576	448	-773
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	166	-113	-37	-122	-106	178	-158	27	-1	46
Other loans	3332	-	9	-1	21	29	-22	-	-2	-1	-25
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-899	-1,105	137	177	-1,690	-55	-229	-912	597	-599
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	478	157	235	-66	804	-204	142	-179	-543	-784
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	305	-221	143	-280	-53	-503	232	413	428	570
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	15	236	1	23	275	15	-	93	1	109
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-17	44	-112	70	-15	-3	-38	-16	-33	-90
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

**Tableau 21. Sociétés de financement de ventes et de prêts à la consommation**

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000718
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
107	158	115	-132	248	117	175	119	380	411	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
62	66	86	77	291	81	94	95	214	270	1200	PCC	
45	92	29	-209	-43	36	81	24	166	141	1400	Épargne nette	
2	-18	-6	7	-15	-35	-9	8	-22	-36	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
7	-	5	3	15	2	4	6	12	12	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
-5	-18	-11	4	-30	-37	-13	2	-34	-48	1800	Actifs existants	
105	176	121	-139	263	152	184	111	402	447	1900	Prêt net (CRD) (1100 - 1500)	
105	176	121	-139	263	152	184	111	402	447	2000	Prêt net (CFF) (2100 - 3100)	
-853	267	-597	633	-550	361	1,167	130	-1,183	1,658	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
158	-184	-20	35	-11	7	-26	-24	-46	-43	2311	Argent et dépôts bancaires	
-14	-	355	-280	61	-75	2	25	341	-48	2312	Dépôts dans les autres institutions	
-	-	-	-	-	-	-	...	-	...	2313	Dépôts, devises étrangères	
-298	355	380	291	728	-191	263	140	437	212	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-615	-83	-485	461	-722	575	880	-148	-1,183	1,307	2332	Autres prêts	
1	-	-1	1	1	-	-	...	-	...	2340	Effets à court terme, Canada	
-38	121	18	22	123	-11	-65	-1	101	-77	2350	Autres effets à court terme	
-4	-20	-16	7	-33	63	-42	-20	-40	1	2410	Hypothèques	
-	-	-	-	-	-	-	...	-	...	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
-	-	-	-	-	-	-	...	-	...	2422	Obligations provinciales	
-	-	-	-	-	...	...	...	-	...	2423	Obligations municipales	
-	-	-	-	-	-	-	...	-	...	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
77	251	287	77	692	30	189	238	615	457	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
-	24	-3	-	21	-	-12	-	21	-12	2520	Actions	
-1	1	1	-	1	-39	41	-1	1	1	2530	Investissements étrangers	
-119	-198	-1,113	19	-1,411	2	-63	-79	-1,430	-140	2610	Autres éléments de l'actif	
-958	91	-718	772	-813	209	983	19	-1,585	1,211	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
9	15	6	-22	8	97	-54	-17	30	26	3331	Emprunts bancaires	
1	3	9	-	13	-	-1	-	13	-1	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-598	120	-367	-9	-854	1,179	810	-227	-845	1,762	3350	Autres effets à court terme	
-	-	-	-	-	-	-	...	-	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
70	-44	-139	77	-36	-374	372	82	-113	80	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
-463	38	-58	612	129	-743	-246	-6	-483	-995	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
16	-135	-13	18	-114	8	19	80	-132	107	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
7	94	-156	96	41	42	83	107	-55	232	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	

**Table 22: Accident and Sickness Branches of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000727		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1	1	1	-	3	-	1	-	1	2
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	1	1	1	-	3	-	1	-	1	2
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	4	-	6	-2	8	2	1	19	1	23
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1	1	1	-	3	1	1	1	3	6
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	3	-1	5	-2	5	1	-	18	-2	17
Net lending (IEA) (1100 - 1500)	1900	-3	1	-5	2	-5	-2	-	-19	-	-21
Net lending (FFA) (2100 - 3100)	2000	-3	1	-5	2	-5	-2	-	-19	-	-21
Financial assets	2100	137	206	292	140	775	164	70	202	237	673
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	60	26	-76	-170	-160	-11	51	138	-215	-37
Deposits in other institutions	2312	-4	6	-7	4	-1	-3	7	-3	8	9
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-8	-58	177	90	201	-160	9	52	246	147
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-46	107	13	-23	51	-46	-67	3	104	-6
Other short-term paper	2350	53	-42	-62	56	5	70	-105	-160	50	-145
Mortgages	2410	-5	105	44	-10	134	48	39	-27	-68	-8
Canada bonds	2421	108	50	263	-71	350	85	57	44	123	309
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	80	-1	-48	168	199	24	90	108	-19	203
Municipal bonds	2423	16	-	-12	48	52	6	22	-	-	28
Other Canadian bonds	2424	40	21	-26	73	108	149	-60	46	28	163
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-70	-12	8	-14	-88	7	-1	-4	27	29
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-18	-4	6	-9	-25	1	1	4	-11	-5
Foreign investments	2530	-1	-	-	-1	-2	-2	3	-5	4	-
Other financial assets	2610	-68	8	12	-1	-49	-4	24	6	-40	-14
Liabilities	3100	140	205	297	138	780	166	70	221	237	694
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-18	11	51	-67	-23	3	-19	10	26	20
Bank loans	3331	46	13	-20	11	50	64	-119	2	21	-32
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-1	-	-	-1	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	152	159	173	77	561	198	209	34	264	705
Corporate claims	3512	-33	8	21	1	-3	51	-6	-10	-14	21
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-7	15	72	116	196	-150	5	185	-60	-20
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



**Tableau 22. Divisions accident et maladie des sociétés d'assurance-vie**

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000727
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
-	-	-	5	5	-	-	-	-	-	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
-	-	-	5	5	-	-	-	-	-	1200	PCC	
...	...	...	...	...	...	...	...	...	...	1400	Épargne nette	
-33	18	-11	-4	-30	-4	-	1	-26	-3	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
2	1	1	-	4	-	1	-	4	1	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
-35	17	-12	-4	-34	-4	-1	1	-30	-4	1800	Actifs existants	
33	-18	11	9	35	4	-	-1	26	3	1900	Prêt net (CRD) (1100 - 1500)	
33	-18	11	9	35	4	-	-1	26	3	2000	Prêt net (CFF) (2100 - 3100)	
23	121	169	385	698	90	-110	287	313	267	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
6	8	72	-98	-12	-9	24	18	86	33	2311	Argent et dépôts bancaires	
-9	-6	-1	-1	-17	3	2	3	-16	8	2312	Dépôts dans les autres institutions	
-	-	-	-	-	-	-	-	-	-	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
-112	9	132	170	199	30	-253	133	29	-90	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-	-	-	40	40	-	2	1	-	3	2332	Autres prêts	
-30	3	6	40	19	-80	100	5	-21	25	2340	Effets à court terme, Canada	
-62	56	-	43	37	-19	103	11	-6	95	2350	Autres effets à court terme	
74	-69	-96	-8	-99	6	-1	14	-91	19	2410	Hypothèques	
63	48	-27	95	179	102	-60	75	84	117	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
59	-93	108	85	159	85	9	23	74	117	2422	Obligations provinciales	
-	-	-	-	-	-	-	-	-	-	2423	Obligations municipales	
61	167	-72	-24	132	-23	-32	-4	156	-59	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
-12	-6	49	38	69	-1	-4	5	31	-	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
-13	-	-5	-5	-23	6	-3	-3	-18	-	2520	Actions	
-	-	-	-	-	-	-	-	-	-	2530	Investissements étrangers	
-2	4	3	10	15	-10	3	6	5	-1	2610	Autres éléments de l'actif	
-10	139	158	376	663	86	-110	288	287	264	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-	-21	8	-1	-14	-10	5	5	-13	-	3322	Comptes à payer	
10	4	29	65	108	59	7	-13	43	53	3331	Emprunts bancaires	
-	-	-	-	-	-	-	-	-	-	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
-1	-	-	-35	-36	-	-	-	-1	-	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
-	-	-	-	-	-	-	-	-	-	3424	Autres obligations canadiennes	
136	164	231	220	751	-46	4	171	531	129	3430	Assurances-vie et rentes	
4	7	-1	1	11	42	5	2	10	49	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
-	-	-	-	-	-	-1	-	-	-1	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-159	-15	-109	126	-157	41	-130	123	-283	34	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	

**Table 23. Other Financial Institutions, n.e.i.**

(Not seasonally adjusted)

CANSIM Matrix no. 000728		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-312	-282	-149	-788	-1,531	-1,370	-911	-676	-1,203	-4,160
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	221	225	225	222	893	223	225	235	236	919
Net saving	1400	-533	-507	-374	-1,010	-2,424	-1,593	-1,136	-911	-1,439	-5,079
Non-financial investment	1500	58	232	114	199	603	-79	253	-50	-4	120
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-71	83	29	106	147	1	161	-26	11	147
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	129	149	85	93	456	-80	92	-24	-15	-27
Net lending (IEA) (1100 - 1500)	1900	-370	-514	-263	-987	-2,134	-1,291	-1,164	-626	-1,199	-4,280
Net lending (FFA) (2100 - 3100)	2000	-370	-514	-263	-987	-2,134	-1,291	-1,164	-626	-1,199	-4,280
Financial assets	2100	6,814	2,192	2,518	-358	11,166	8,706	3,341	-1,316	2,171	12,902
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-628	34	-553	1,589	442	1,238	-632	-207	3,290	3,689
Deposits in other institutions	2312	88	24	408	142	662	-212	-312	22	13	-489
Foreign currency deposits	2313	56	119	162	-134	203	169	-40	-111	345	363
Consumer credit	2321	-	-	4	4	8	14	-2	-1	-4	7
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-1,300	-514	-442	-420	-2,676	188	490	-555	-435	-312
Canada short-term paper	2340	-196	-205	-113	300	-214	-9	40	1,220	-198	1,053
Other short-term paper	2350	320	273	243	369	1,205	-6	-736	895	-159	-6
Mortgages	2410	-27	-92	165	-127	-81	9	88	295	-68	324
Canada bonds	2421	38	-3	-61	-3	-29	-122	-50	34	3	-135
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	19	-43	-31	-51	-106	133	-9	-62	9	71
Municipal bonds	2423	3	-	-	-	3	-	-	-	-	-
Other Canadian bonds	2424	228	64	-258	-261	-227	29	36	28	-54	39
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	1,684	1,332	1,844	-552	4,308	1,081	1,710	-2,213	-870	-292
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-520	52	-792	-346	-1,606	183	-262	-348	124	-303
Foreign investments	2530	12	-60	-50	-15	-113	74	686	-136	-158	466
Other financial assets	2610	7,037	1,211	1,992	-853	9,387	5,937	2,334	-177	333	8,427
Liabilities	3100	7,184	2,706	2,781	629	13,300	9,997	4,505	-690	3,370	17,182
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	3,909	29	-508	496	3,926	239	-1,729	782	1,286	578
Other loans	3332	-1,663	529	-579	488	-1,225	1,245	1,533	-1,855	-532	391
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-527	203	634	-777	-467	1,355	1,218	-949	1,184	2,808
Mortgages	3410	81	81	-49	140	253	141	274	-158	104	361
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	1,461	489	-76	-405	1,469	1,212	1,108	390	-2	2,708
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	1,984	112	610	1,031	3,737	1,639	-374	1,770	-526	2,509
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	3,554	1,257	2,767	-52	7,526	3,639	2,311	-1,150	924	5,724
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-1,615	6	-18	-292	-1,919	527	164	480	932	2,103
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 23. Autres institutions financières, n.c.a.

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000728
I	II	III	IV	Année	I	II	III		1993	1994		
Millions de dollars												
-742	-87	-747	-310	-1,886	-704	-1,439	-1,820	-1,576	-3,963	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
250	247	252	260	1,009	279	263	258	749	800	1200	PCC	
-992	-334	-999	-570	-2,895	-983	-1,702	-2,078	-2,325	-4,763	1400	Épargne nette	
-599	116	47	33	-403	304	500	103	-436	907	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
-	76	4	67	147	337	303	94	80	734	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
-599	40	43	-34	-550	-33	197	9	-516	173	1800	Actifs existants	
-143	-203	-794	-343	-1,483	-1,008	-1,939	-1,923	-1,140	-4,870	1900	Prêt net (CRD) (1100 - 1500)	
-143	-203	-794	-343	-1,483	-1,008	-1,939	-1,923	-1,140	-4,870	2000	Prêt net (CFF) (2100 - 3100)	
2,004	4,944	6,996	4,465	18,409	2,124	5,281	781	13,944	8,186	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-497	389	-1,206	1,853	539	-581	-79	329	-1,314	-331	2311	Argent et dépôts bancaires	
-72	314	-528	517	231	-52	-467	171	-286	-348	2312	Dépôts dans les autres institutions	
-2	-384	176	-245	-455	79	-140	121	-210	60	2313	Dépôts, devises étrangères	
-2	-6	-9	-	-17	-10	3	4	-17	-3	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-392	919	-137	-585	-195	150	-160	74	390	64	2332	Autres prêts	
166	432	-143	-205	250	134	-72	43	455	105	2340	Effets à court terme, Canada	
-1,211	-76	485	-102	-904	-203	177	-138	-802	-164	2350	Autres effets à court terme	
-81	338	28	95	380	19	141	-165	285	-5	2410	Hypothèques	
22	-34	-49	11	-50	105	72	24	-61	201	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
4	-5	6	2	7	12	101	18	5	131	2422	Obligations provinciales	
-	-	-	-	-	...	...	...	-	...	2423	Obligations municipales	
-129	59	258	-280	-92	-489	69	-22	188	-442	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
871	152	1,195	-1,400	818	2,386	2,227	-2,374	2,218	2,239	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
409	-389	27	-128	-81	403	876	-73	47	1,206	2520	Actions	
-27	239	-497	89	-196	-10	69	-5	-285	54	2530	Investissements étrangers	
2,945	2,996	7,390	4,843	18,174	181	2,464	2,774	13,331	5,419	2610	Autres éléments de l'actif	
2,147	5,147	7,790	4,808	19,892	3,132	7,220	2,704	15,084	13,056	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
-	-	-	-	-	...	...	...	-	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
888	-2,129	1,815	-964	-390	-412	1,790	-465	574	913	3331	Emprunts bancaires	
-1,471	1,726	-1,425	-900	-2,070	884	-414	-103	-1,170	367	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-1,257	968	-101	-253	-643	445	425	144	-390	1,014	3350	Autres effets à court terme	
-90	-146	19	15	-202	114	92	-28	-217	178	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
943	532	689	-312	1,852	-709	-252	474	2,164	-487	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
-595	554	2,168	2,414	4,541	326	1,137	-16	2,127	1,447	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
2,308	2,021	2,294	2,246	8,869	1,304	1,829	129	6,623	3,262	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
1,421	1,621	2,331	2,562	7,935	1,180	2,613	2,569	5,373	6,362	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	



**Table 24. Public Financial Institutions: Federal**

(Not seasonally adjusted)

CANSIM Matrix no. 000730		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	37	336	33	80	486	-2	338	19	39	394
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	3	3	3	11	3	3	3	3	12
Net saving	1400	35	333	30	77	475	-5	335	16	36	382
Non-financial investment	1500	-	3	2	-	5	6	4	21	1	32
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	3	2	-	5	6	4	21	1	32
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	37	333	31	80	481	-8	334	-2	38	362
Net lending (FFA) (2100 - 3100)	2000	-12	382	-32	-40	298	-129	368	-173	-211	-145
Financial assets	2100	-757	684	-530	773	170	-193	1,391	367	1,052	2,617
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-226	371	-513	278	-90	4	209	-48	1,255	1,420
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	-273	-107	107	-89	-362	-40	236	43	-249	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	138	-1	-139	-2	4	149	1	-153	1
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	133	70	-40	570	733	457	144	381	258	1,240
Canada short-term paper	2340	-96	159	-133	121	51	-169	31	-9	1	-146
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	-364	-19	-89	-52	-524	-162	-14	-235	-255	-666
Canada bonds	2421	52	71	77	69	269	11	64	8	-4	79
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-3	1	-	-13	-15	-	3	-	4	7
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	-2	1	-	2	1	-79	-	-2	-3	-84
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	22	-1	62	26	109	-219	569	228	198	776
Liabilities	3100	-745	302	-498	813	-128	-64	1,023	540	1,263	2,762
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-48	1	1	54	8	-49	26	-6	18	-11
Bank loans	3331	-146	53	-34	54	-73	-75	32	-1	64	20
Other loans	3332	59	32	42	400	533	87	122	429	52	690
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	368	533	-388	-193	320	-181	88	158	-296	-231
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-818	-332	-44	48	-1,146	198	306	52	-125	431
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-70	-	-28	431	333	-68	738	-42	1,527	2,155
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-90	15	-47	19	-103	24	-289	-50	23	-292
Discrepancy (1900 - 2000)	4000	49	-49	63	120	183	121	-34	171	249	507

Tableau 24. Institutions financières publiques: fédérales

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept 1993 1994		Numéro de matrice CANSIM 000730	
I	II	III	IV	Année	I	II	III						
Millions de dollars													
-	390	37	52	479	70	549	26	427	645	1100	Épargne brute		
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)		
-	-	3	1	4	3	-	-	3	3	1200	PCC		
-	390	34	51	475	67	549	26	424	642	1400	Épargne nette		
17	2	9	2	30	6	1	-	28	7	1500	Investissement non financier		
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)		
17	2	9	2	30	6	1	-	28	7	1600	Capital fixe		
...	...	...	...	...	...	...	...	...	...	1700	Stocks		
-	-	-	-	-	...	...	...	-	...	1800	Actifs existants		
-17	388	28	50	449	64	548	26	399	638	1900	Prêt net (CRD) (1100 - 1500)		
649	473	96	-681	537	-363	812	353	1,218	802	2000	Prêt net (CFF) (2100 - 3100)		
-32	1,438	321	713	2,440	-500	1,571	138	1,727	1,209	2100	Actif financier		
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles		
-658	-13	-24	78	-617	-26	327	-51	-695	250	2311	Argent et dépôts bancaires		
...	...	...	...	...	-	-	-	-	-	2312	Dépôts dans les autres institutions		
114	-118	-42	124	78	-10	-347	-202	-46	-559	2313	Dépôts, devises étrangères		
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation		
4	85	-9	-78	2	9	242	14	80	265	2322	Comptes à recevoir		
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires		
35	164	236	91	526	483	278	142	435	903	2332	Autres prêts		
-54	481	-523	27	-69	23	698	226	-96	947	2340	Effets à court terme, Canada		
-	-	-	-	-	-	-	-	-	-	2350	Autres effets à court terme		
-311	-112	214	400	191	-752	595	148	-209	-9	2410	Hypothèques		
51	7	215	597	870	10	-193	-65	273	-248	2421	Obligations fédérales (dont les OÉC)		
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales		
-	-	-	-	-	-	-	-	-	-	2423	Obligations municipales		
-	-	-	-13	-13	1	-10	11	-	2	2424	Autres obligations canadiennes		
...	...	...	...	...	-	-	...	...	...	2430	Assurances-vie et rentes		
-	-	-	-	-	27	1	-1	-	27	2512	Créances, entreprises privées		
-	-	-	-	-	-	-	-	-	-	2513	Créances, administrations publiques		
-3	1	-	-26	-28	-	...	-	-2	...	2520	Actions		
...	...	...	...	...	-	-	-	...	-	2530	Investissements étrangers		
790	943	254	-487	1,500	-265	-20	-84	1,987	-369	2610	Autres éléments de l'actif		
-681	965	225	1,394	1,903	-137	759	-215	509	407	3100	Passif		
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles		
...	...	...	...	...	-	...	...	...	...	3311	Argent et dépôts bancaires		
...	...	...	...	...	-	-	-	...	-	3312	Dépôts dans les autres institutions		
...	...	...	...	...	-	-	-	...	-	3313	Dépôts, devises étrangères		
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation		
1	-1	12	302	314	-298	20	-36	12	-314	3322	Comptes à payer		
59	130	270	-253	206	12	3	-15	459	-	3331	Emprunts bancaires		
-562	102	319	179	38	196	-309	-550	-141	-663	3332	Autres emprunts		
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada		
-305	147	217	290	349	296	-376	377	59	297	3350	Autres effets à court terme		
...	...	...	...	...	-	-	-	...	-	3410	Hypothèques		
...	...	...	...	...	-	-	-	...	-	3421	Obligations fédérales (dont les OÉC)		
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales		
...	...	...	...	...	-	-	...	...	...	3423	Obligations municipales		
927	383	145	173	1,628	156	955	681	1,455	1,792	3424	Autres obligations canadiennes		
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes		
-	-	-	-	-	-	-	-	-	-	3512	Créances, entreprises privées		
-820	96	-628	530	-822	-426	460	-638	-1,352	-604	3513	Créances, administrations publiques		
-	-	-	-	-	-	-	...	-	...	3520	Actions		
...	...	...	...	...	-	-	...	...	...	3530	Investissements étrangers		
19	108	-110	173	190	-73	6	-34	17	-101	3610	Autres éléments du passif		
-666	-85	-68	731	-88	427	-264	-327	-819	-164	4000	Divergence (1900 - 2000)		

**Table 25. Public Financial Institutions: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no. 000731		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	19	35	40	-50	44	-25	-8	-8	-59	-100
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	13	20	18	17	68	22	11	9	32	74
Net saving	1400	6	15	22	-67	-24	-47	-19	-17	-91	-174
Non-financial investment	1500	89	41	21	15	166	13	15	22	57	107
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	89	41	21	15	166	13	15	22	57	107
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-70	-6	19	-65	-122	-38	-23	-30	-116	-207
Net lending (FFA) (2100 - 3100)	2000	156	74	94	32	356	104	-128	298	-260	14
Financial assets	2100	301	539	151	-328	663	363	490	688	-162	1,379
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-112	-52	530	-533	-167	-253	210	-21	-149	-213
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-1	-	-	-	-1	1	-1	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	102	-44	-43	-38	-23	69	-22	-8	-19	20
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	96	130	10	63	299	61	65	71	339	536
Canada short-term paper	2340	-137	761	-87	-703	-166	-166	128	146	-114	-6
Other short-term paper	2350	-51	-66	-33	-111	-261	372	-126	-221	-44	-19
Mortgages	2410	160	31	62	-121	132	-15	5	-56	55	-11
Canada bonds	2421	659	372	-112	80	999	-237	379	120	699	961
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-281	-1,091	158	908	-306	-69	-827	758	50	-88
Municipal bonds	2423	-15	-59	-25	-8	-107	-2	-36	11	-8	-35
Other Canadian bonds	2424	18	2	35	43	98	-13	7	-18	-21	-45
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	41	36	-129	104	52	42	5	7	66	120
Shares	2520	99	25	-84	160	200	18	123	-32	-85	24
Foreign investments	2530	-288	598	-185	-91	34	536	620	-209	-758	189
Other financial assets	2610	11	-104	54	-81	-120	19	-40	140	-173	-54
Liabilities	3100	145	465	57	-360	307	259	618	390	98	1,365
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	-133	221	117	234	439	-173	342	107	47	323
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-9	-4	-7	46	26	-29	4	-17	14	-28
Bank loans	3331	30	-20	10	-2	18	8	-9	13	-	12
Other loans	3332	-6	-2	51	-203	-160	40	-36	115	269	388
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	1	7	8	7	23	8	2	2	2	14
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	15	-54	13	-196	-222	-103	-52	-49	-37	-241
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	38	385	-109	-209	105	-94	365	-183	147	235
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	209	-68	-26	-37	78	602	2	402	-344	662
Discrepancy (1900 - 2000)	4000	-226	-80	-75	-97	-478	-142	105	-328	144	-221



Tableau 25. Institutions financières publiques: provinciales

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000731
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
93	113	88	6	300	39	158	72	294	269	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
15	17	22	11	65	12	10	13	54	35	1200	PCC	
78	96	66	-5	235	27	148	59	240	234	1400	Épargne nette	
44	-	78	14	136	-	17	15	122	32	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
44	-	78	14	136	-	17	15	122	32	1600	Capital fixe	
-	-	-	-	-	...	...	...	-	...	1700	Stocks	
-	-	-	-	-	...	...	...	-	...	1800	Actifs existants	
49	113	10	-8	164	39	141	57	172	237	1900	Prêt net (CRD) (1100 - 1500)	
293	152	255	315	1,015	265	-108	178	700	335	2000	Prêt net (CFF) (2100 - 3100)	
1,056	127	79	-163	1,099	411	-188	950	1,262	1,173	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
265	338	-598	81	86	-381	443	423	5	485	2311	Argent et dépôts bancaires	
-	-	-	-	-	-	-	-	-	-	2312	Dépôts dans les autres institutions	
-	-	-	-	-	-	-	-	-	-	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
63	-8	-11	-14	30	88	-31	-38	44	19	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
139	228	93	-118	342	328	-57	252	460	523	2332	Autres prêts	
55	-129	251	-660	-483	-43	-277	-153	177	-473	2340	Effets à court terme, Canada	
786	-285	-341	160	320	2	18	14	160	34	2350	Autres effets à court terme	
36	-66	7	21	-2	-68	-16	-9	-23	-93	2410	Hypothèques	
-480	22	-444	779	-123	293	-174	696	-902	815	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
741	280	710	-163	1,568	-192	-110	-513	1,731	-815	2423	Obligations municipales	
31	19	4	53	107	82	12	-11	54	83	2424	Autres obligations canadiennes	
123	10	-2	-9	122	36	7	-29	131	14	2430	Assurances-vie et rentes	
-	-	-	-	-	-	-	-	-	-	2512	Créances, entreprises privées	
-	-	-	-	-	-	-	-	-	-	2513	Créances, administrations publiques	
-78	-22	56	-49	-93	394	-127	43	-44	310	2520	Actions	
-189	-43	146	-90	-176	-191	60	-64	-86	-195	2530	Investissements étrangers	
-598	-117	165	-132	-682	62	81	300	-550	443	2610	Autres éléments de l'actif	
162	-100	43	-22	83	1	-17	39	105	23			
763	-25	-176	-478	84	146	-80	772	562	838	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
-28	302	62	216	552	-90	332	196	336	438	3312	Dépôts dans les autres institutions	
-	-	-	-	-	-	-	-	-	-	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-1	-10	-11	21	-1	10	-	1	-22	11	3322	Comptes à payer	
-23	9	7	19	12	-16	2	-7	-7	-21	3331	Emprunts bancaires	
869	-344	-88	57	494	28	-46	537	437	519	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-	-	-	-	-	-	-	-	-	-	3350	Autres effets à court terme	
2	2	1	2	7	2	2	2	5	6	3410	Hypothèques	
-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
-21	-80	-96	-48	-245	-81	-80	-15	-197	-176	3423	Obligations municipales	
-	-	-	-	-	-	-	-	-	-	3424	Autres obligations canadiennes	
-	-	-	-	-	-	-	-	-	-	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
-	-	-	-	-	-	-	-	-	-	3513	Créances, administrations publiques	
-434	197	-297	-555	-1,089	-378	-157	-301	-534	-836	3520	Actions	
-	-	-	-	-	-	-	-	-	-	3530	Investissements étrangers	
-	-	-	-	-	-	-	-	-	-	3610	Autres éléments du passif	
399	-101	246	-190	354	671	-133	359	544	897			
-244	-39	-245	-323	-851	-226	249	-121	-528	-98	4000	Divergence (1900 - 2000)	

**Table 26. III: Government**

(Not seasonally adjusted)

CANSIM Matrix no. N/A		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-10,003	-4,425	-7,175	-6,773	-28,376	-10,408	-5,785	-9,656	-6,832	-32,681
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2,358	2,362	2,369	2,376	9,465	2,381	2,405	2,440	2,489	9,715
Net saving	1400	-12,361	-6,787	-9,544	-9,149	-37,841	-12,789	-8,190	-12,096	-9,321	-42,396
Non-financial investment	1500	3,399	3,998	4,758	4,308	16,463	3,639	3,906	4,495	4,104	16,144
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	3,376	3,974	4,655	4,429	16,434	3,476	3,828	4,575	4,200	16,079
Inventories	1700	29	35	1	-102	-37	78	-36	-22	-60	-40
Existing assets	1800	-6	-11	102	-19	66	85	114	-58	-36	105
Net lending (IEA) (1100 - 1500)	1900	-13,402	-8,423	-11,933	-11,081	-44,839	-14,047	-9,691	-14,151	-10,936	-48,825
Net lending (FFA) (2100 - 3100)	2000	-12,423	-9,682	-10,605	-13,260	-45,970	-13,290	-12,133	-12,384	-12,553	-50,360
Financial assets	2100	4,848	6,981	4,156	-2,558	13,427	-264	10,097	553	-2,686	7,700
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,900	-823	1,692	-656	-1,687	-883	903	2,267	-1,757	530
Deposits in other institutions	2312	264	-972	773	205	270	-825	392	587	-673	-519
Foreign currency deposits	2313	174	619	-727	147	213	-264	-262	221	-361	-666
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	155	118	35	38	346	118	144	-69	-6	187
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-262	-265	-345	1,716	844	-310	-365	-225	1,385	485
Canada short-term paper	2340	-18	857	-456	-741	-358	-341	1,337	-399	-1,931	-1,334
Other short-term paper	2350	-223	2,391	2,192	-3,926	434	-1,332	1,255	484	-1,892	-1,485
Mortgages	2410	61	-23	-20	-18	-	-21	68	71	66	184
Canada bonds	2421	-12	504	159	3	654	748	-616	268	-52	348
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	483	1,855	127	-410	2,055	-483	894	567	-718	260
Municipal bonds	2423	215	251	-78	-111	277	355	131	-31	79	534
Other Canadian bonds	2424	45	289	236	94	664	124	11	125	-127	133
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	4,281	-997	1,262	-4,325	221	1,858	-1,447	-1,089	-3,211	-3,889
Shares	2520	519	712	439	624	2,294	687	-7	304	273	1,257
Foreign investments	2530	114	66	71	70	321	69	-19	-18	93	125
Other financial assets	2610	952	2,399	-1,204	4,732	6,879	236	7,678	-2,510	6,146	11,550
Liabilities	3100	17,271	16,663	14,761	10,702	59,397	13,026	22,230	12,937	9,867	58,060
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	3	10	12	19	44	10	10	26	38	84
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	247	-355	1,139	-187	844	473	-497	1,341	-170	1,147
Bank loans	3331	385	-268	-247	249	119	408	-273	-465	551	221
Other loans	3332	1,290	48	490	-144	1,684	43	486	-44	516	1,001
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	3350	-3,200	2,381	-2,031	2,427	-423	-955	4,836	-2,971	2,964	3,874
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)	...	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	6,597	7,138	5,909	2,945	22,589	3,515	8,477	4,588	4,796	21,376
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other Canadian bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Life insurance & pensions	3430	-24	35	-25	-26	-40	-24	32	-23	-32	-47
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	324	-16	-649	991	650	419	-134	-661	-893	-1,269
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	3,566	-1,439	313	-3,535	-1,095	4,558	836	1,823	-2,237	4,980
Discrepancy (1900 - 2000)	4000	-979	1,259	-1,328	2,179	1,131	-757	2,442	-1,767	1,617	1,535

Tableau 26. III: Administrations publiques

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM	N/D
I	II	III	IV	Année	I	II	III	1993	1994				
Millions de dollars													
-11,951	-11,492	-6,454	-4,174	-34,071	-12,481	-6,354	-2,907	-29,897	-21,742	1100	Épargne brute		
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)		
2,495	2,516	2,534	2,548	10,093	2,563	2,584	2,601	7,545	7,748	1200	PCC		
-14,446	-14,008	-8,988	-6,722	-44,164	-15,044	-8,938	-5,508	-37,442	-29,490	1400	Épargne nette		
3,502	3,900	4,572	4,483	16,457	3,440	4,008	4,797	11,974	12,245	1500	Investissement non financier		
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)		
3,458	3,849	4,681	4,460	16,448	3,406	3,987	4,899	11,988	12,292	1600	Capital fixe		
39	9	6	-58	-4	46	27	-15	54	58	1700	Stocks		
5	42	-115	81	13	-12	-6	-87	-68	-105	1800	Actifs existants		
-15,453	-15,392	-11,026	-8,657	-50,528	-15,921	-10,362	-7,704	-41,871	-33,987	1900	Prêt net (CRD) (1100 - 1500)		
-13,584	-19,464	-10,688	-9,245	-52,981	-16,022	-11,374	-5,592	-43,736	-32,988	2000	Prêt net (CFF) (2100 - 3100)		
7,473	3,109	2,927	241	13,750	-1,526	5,472	6,075	13,509	10,021	2100	Actif financier		
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles		
1,328	-789	99	506	1,144	733	461	-1,404	638	-210	2311	Argent et dépôts bancaires		
900	-510	33	550	973	-432	-186	139	423	-479	2312	Dépôts dans les autres institutions		
402	140	230	-816	-44	23	-143	-45	772	-165	2313	Dépôts, devises étrangères		
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation		
270	52	-6	54	370	-54	112	158	316	216	2322	Comptes à recevoir		
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires		
-310	-849	-283	1,480	38	-160	-281	-263	-1,442	-704	2332	Autres prêts		
345	319	-845	-1,892	-2,073	1,900	-2,081	3,139	-181	2,958	2340	Effets à court terme, Canada		
1,206	926	1,715	-4,485	-638	-1,299	1,750	1,895	3,847	2,346	2350	Autres effets à court terme		
73	-	-3	-3	67	-4	-18	-2	70	-24	2410	Hypothèques		
-49	659	3	1,074	1,687	-117	1,635	922	613	2,440	2421	Obligations fédérales (dont les OÉC)		
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales		
-88	-291	-372	-342	-1,093	846	-1,094	-510	-751	-758	2423	Obligations municipales		
359	12	421	151	943	572	234	-9	792	797	2424	Autres obligations canadiennes		
-13	128	-15	-217	-117	109	132	-78	100	163	2430	Assurances-vie et rentes		
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées		
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques		
-45	-369	-250	-2,248	-2,912	-579	1,859	1,977	-664	3,257	2520	Actions		
252	10	12	29	303	34	-56	-5	274	-27	2530	Investissements étrangers		
652	-771	1	5	-113	-1	1	3	-118	3	2610	Autres éléments de l'actif		
2,191	4,442	2,187	6,395	15,215	-3,097	3,147	158	8,820	208				
21,057	22,573	13,615	9,486	66,731	14,496	16,846	11,667	57,245	43,009	3100	Passif		
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles		
5	15	39	150	209	-115	25	40	59	-50	3311	Argent et dépôts bancaires		
-	-	-	-	-	...	...	...	-	...	3312	Dépôts dans les autres institutions		
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères		
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation		
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer		
200	315	1,223	-748	990	-1,085	5	2,311	1,738	1,231	3331	Emprunts bancaires		
183	-369	-173	228	-131	511	-460	-189	-359	-138	3332	Autres emprunts		
1,652	187	1,260	361	3,460	234	722	167	3,099	1,123	3340	Effets à court terme, Canada		
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	10,400	-2,142	3350	Autres effets à court terme		
-2,820	3,803	-3,037	2,545	491	-1,849	1,337	-2,729	-2,054	-3,241	3410	Hypothèques		
-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales (dont les OÉC)		
4,775	4,218	4,877	8,094	21,964	6,441	7,450	10,225	13,870	24,116	3422	Obligations provinciales		
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	-3,329	-4,412	3423	Obligations municipales		
11,785	3,744	7,016	842	23,387	6,680	3,511	7,030	22,545	17,221	3424	Autres obligations canadiennes		
886	-117	1,130	-30	1,869	648	173	138	1,899	959	3430	Assurances-vie et rentes		
8	-	-1	-5	2	-6	-1	-10	7	-17	3512	Créances, entreprises privées		
-18	31	-25	-23	-35	-23	29	-24	-12	-18	3513	Créances, administrations publiques		
...	...	...	...	...	...	...	...	...	...	3520	Actions		
-674	1,462	78	-1,051	-185	196	1,243	-618	866	821	3530	Investissements étrangers		
...	...	...	...	...	...	...	...	...	...	3610	Autres éléments du passif		
...	...	...	...	...	...	...	...	...	...				
598	3,323	1,266	-3,385	1,802	3,545	-177	-224	5,187	3,144				
-1,869	4,072	-338	588	2,453	101	1,012	-2,112	1,865	-999	4000	Divergence (1900 - 2000)		



**Table 27. Federal Government**

(Not seasonally adjusted)

CANSIM Matrix no. 000732		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-10,125	-7,649	-5,972	-5,013	-28,759	-8,059	-6,539	-6,314	-5,547	-26,459
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	386	385	384	382	1,537	382	385	389	397	1,553
Net saving	1400	-10,511	-8,034	-6,356	-5,395	-30,296	-8,441	-6,924	-6,703	-5,944	-28,012
Non-financial investment	1500	548	606	575	523	2,252	692	584	641	601	2,518
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	527	564	573	619	2,283	606	619	659	654	2,538
Inventories	1700	29	35	1	-102	-37	78	-36	-22	-60	-40
Existing assets	1800	-8	7	1	6	6	8	1	4	7	20
Net lending (IEA) (1100 - 1500)	1900	-10,673	-8,255	-6,547	-5,536	-31,011	-8,751	-7,123	-6,955	-6,148	-28,977
Net lending (FFA) (2100 - 3100)	2000	-10,093	-8,647	-4,828	-6,374	-29,942	-9,492	-7,092	-7,017	-5,485	-29,086
Financial assets	2100	-233	-1,192	2,934	-1,455	54	-2,293	2,467	2,568	-2,871	-129
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-2,034	-943	1,100	646	-1,231	-1,535	663	1,432	-984	-424
Deposits in other institutions	2312	63	-964	898	167	164	-897	308	588	-530	-531
Foreign currency deposits	2313	-157	78	16	60	-3	-124	13	-17	67	-61
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-7	9	12	1	15	-7	63	-38	-3	15
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-428	-630	-443	1,633	132	-383	-562	-423	1,411	43
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-21	-	5	13	-3	-30	3	16	-1	-12
Mortgages	2410	-4	-1	-4	-4	-13	-4	-2	-3	-4	-13
Canada bonds	2421	43	33	28	-162	-58	2	49	-2	6	55
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-1	2	1	-3	-	-2	-1	-6
Municipal bonds	2423	1	1	-	-	2	-	-1	-	-	-1
Other Canadian bonds	2424	2	-1	1	3	5	1	-	1	-2	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	2,733	-1,427	1,428	-4,156	-1,422	1,000	-2,476	-777	-3,564	-5,817
Shares	2520	53	-3	1	181	232	47	47	55	21	170
Foreign investments	2530	1	1	2	4	8	1	-2	-1	2	-
Other financial assets	2610	-478	2,655	-109	157	2,225	-361	4,364	1,739	711	6,453
Liabilities	3100	9,860	7,455	7,762	4,919	29,996	7,199	9,559	9,585	2,614	28,957
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	3	10	12	19	44	10	10	26	38	84
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-255	348	-216	142	19	-71	91	62	-22	60
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-1	-	-1	-1	-	-	-1	-2
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
(par value)	...	3,750	5,150	5,900	-2,600	12,200	4,700	6,190	2,810	-1,850	11,850
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)	...	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	-24	35	-25	-26	-40	-24	32	-23	-32	-47
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	671	31	-502	713	913	251	-161	-580	-462	-952
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,960	-1,111	-935	-3,224	-3,310	3,160	1,530	1,015	-1,395	4,310
Discrepancy (1900 - 2000)	4000	-580	392	-1,719	838	-1,069	741	-31	62	-663	109

Tableau 27. Administration fédérale

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000732
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
-10,525	-9,652	-5,152	-4,742	-30,071	-10,081	-7,165	-2,264	-25,329	-19,510	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
397	399	400	401	1,597	403	405	406	1,196	1,214	1200	PCC	
-10,922	-10,051	-5,552	-5,143	-31,668	-10,484	-7,570	-2,670	-26,525	-20,724	1400	Épargne nette	
677	669	690	664	2,700	655	639	603	2,036	1,897	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
633	650	681	719	2,683	607	638	665	1,964	1,910	1600	Capital fixe	
39	9	6	-58	-4	46	27	-15	54	58	1700	Stocks	
5	10	3	3	21	2	-26	-47	18	-71	1800	Actifs existants	
-11,202	-10,321	-5,842	-5,406	-32,771	-10,736	-7,804	-2,867	-27,365	-21,407	1900	Prêt net (CRD) (1100 - 1500)	
-8,149	-13,978	-6,281	-6,226	-34,634	-11,460	-8,364	-1,038	-28,408	-20,862	2000	Prêt net (CFF) (2100 - 3100)	
49	726	381	1,375	2,531	-4,719	3,062	4,851	1,156	3,194	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
902	-948	-441	1,536	1,049	246	-1,762	758	-487	-758	2311	Argent et dépôts bancaires	
303	-522	26	581	388	-780	104	194	-193	-482	2312	Dépôts dans les autres institutions	
174	-411	9	23	-205	118	-159	11	-228	-30	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
-	10	4	14	28	-15	3	-	14	-12	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-393	-944	-409	1,266	-480	-272	-209	-335	-1,746	-816	2332	Autres prêts	
-	-	-	-	-	...	...	...	-	...	2340	Effets à court terme, Canada	
-17	7	18	-2	6	-18	18	-3	8	-3	2350	Autres effets à court terme	
-3	-1	-3	-3	-10	-4	-1	-2	-7	-7	2410	Hypothèques	
-10	-1	-1	-3	-15	-	11	-	-12	11	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
1	1	-1	2	3	-	-4	-1	1	-5	2423	Obligations municipales	
-	-	-	-	-	-	-1	-	-	-1	2424	Autres obligations canadiennes	
2	-2	-	1	1	-1	8	6	-	13	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
183	-650	-626	-722	-1,815	127	777	2,991	-1,093	3,895	2513	Créances, administrations publiques	
-1	-	1	4	4	3	-3	-5	-	-5	2520	Actions	
1	-	1	5	7	-1	1	3	2	3	2530	Investissements étrangers	
-1,093	4,187	1,803	-1,327	3,570	-4,122	4,279	1,234	4,897	1,391	2610	Autres éléments de l'actif	
8,198	14,704	6,662	7,601	37,165	6,741	11,426	5,889	29,564	24,056	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
5	15	39	150	209	-115	25	40	59	-50	3311	Argent et dépôts bancaires	
-	-	-	-	-	...	...	...	-	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-347	347	304	-204	100	-1,042	142	598	304	-302	3322	Comptes à payer	
-	-	-	-	-	-	-	-	-	-	3331	Emprunts bancaires	
-	-1	-1	-1	-3	-	-1	-	-2	-1	3332	Autres emprunts	
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	10,400	-2,142	3340	Effets à court terme, Canada (Valeur au pair)	
2,600	6,100	-2,700	450	6,450	100	1,550	-2,251	6,000	-601	3350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques	
4,775	4,218	4,877	8,094	21,964	6,441	7,450	10,225	13,870	24,116	3421	Obligations fédérales (dont les OÉC)	
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	-3,329	-4,412	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
-18	31	-25	-23	-35	-23	29	-24	-12	-18	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
131	1,451	-94	-1,113	375	-367	1,495	-596	1,488	532	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
-825	2,682	1,600	-1,810	1,647	2,528	-703	96	3,457	1,921	3610	Autres éléments du passif	
-3,053	3,657	439	820	1,863	724	560	-1,829	1,043	-545	4000	Divergence (1900 - 2000)	

**Table 28. Provincial Governments**

(Not seasonally adjusted)

CANSIM Matrix no. 000734		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-2,956	-2,452	-3,133	-2,681	-11,222	-5,028	-4,534	-4,909	-1,761	-16,232
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	759	759	761	763	3,042	767	773	781	791	3,112
Net saving	1400	-3,715	-3,211	-3,894	-3,444	-14,264	-5,795	-5,307	-5,690	-2,552	-19,344
Non-financial investment	1500	924	1,167	1,606	1,283	4,980	882	1,111	1,283	1,117	4,393
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	922	1,185	1,505	1,308	4,920	805	998	1,345	1,160	4,308
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	2	-18	101	-25	60	77	113	-62	-43	85
Net lending (IEA) (1100 - 1500)	1900	-3,880	-3,619	-4,739	-3,964	-16,202	-5,910	-5,645	-6,192	-2,878	-20,625
Net lending (FFA) (2100 - 3100)	2000	-4,312	-3,757	-5,855	-3,962	-17,886	-5,919	-7,353	-4,807	-4,079	-22,158
Financial assets	2100	1,856	4,798	1,247	659	8,560	-1,240	5,031	-1,119	2,840	5,512
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	168	-438	442	-602	-430	588	-545	615	15	673
Deposits in other institutions	2312	75	57	59	62	253	55	-26	88	-122	-5
Foreign currency deposits	2313	342	479	-729	131	223	-201	-222	212	-408	-619
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	15	2	1	5	23	2	-27	1	-1	-25
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	157	309	92	43	601	4	199	192	43	438
Canada short-term paper	2340	102	603	-816	-436	-547	-361	979	-648	-1,251	-1,281
Other short-term paper	2350	-28	540	909	-1,085	336	-1,297	-1,011	-501	1,050	-1,759
Mortgages	2410	65	-22	-16	-14	13	-17	70	74	70	197
Canada bonds	2421	-126	362	67	282	585	618	-645	127	-30	70
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	573	426	-138	-180	681	-409	137	447	-592	-417
Municipal bonds	2423	120	155	5	-28	252	82	261	20	-14	349
Other Canadian bonds	2424	40	194	192	191	617	192	-32	-27	-25	108
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	849	335	144	8	1,336	517	371	355	1,179	2,422
Shares	2520	466	715	438	443	2,062	640	-54	249	252	1,087
Foreign investments	2530	113	65	69	66	313	68	-17	-17	91	125
Other financial assets	2610	-1,075	1,016	528	1,773	2,242	-1,721	5,593	-2,306	2,583	4,149
Liabilities	3100	6,168	8,555	7,102	4,621	26,446	4,679	12,384	3,688	6,919	27,670
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	456	-749	1,329	-355	681	495	-637	1,259	-168	949
Bank loans	3331	-29	17	-46	-16	-74	87	63	-40	157	267
Other loans	3332	1,144	33	428	-231	1,374	45	487	-50	515	997
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-3,310	2,535	-1,831	2,304	-302	-936	4,860	-2,834	3,012	4,102
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	6,597	7,138	5,909	2,945	22,589	3,515	8,477	4,588	4,796	21,376
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-347	-47	-147	278	-263	168	27	-82	-432	-319
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,657	-372	1,460	-304	2,441	1,305	-893	847	-961	298
Discrepancy (1900 - 2000)	4000	432	138	1,116	-2	1,684	9	1,708	-1,385	1,201	1,533



Tableau 28. Administrations provinciales

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000734
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
-4,060	-6,914	-2,879	904	-12,949	-4,857	-4,443	-2,368	-13,853	-11,668	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
794	798	803	805	3,200	809	813	817	2,395	2,439	1200	PCC	
-4,854	-7,712	-3,682	99	-16,149	-5,666	-5,256	-3,185	-16,248	-14,107	1400	Épargne nette	
789	1,016	1,239	1,268	4,312	783	1,086	1,446	3,044	3,315	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
789	984	1,357	1,190	4,320	797	1,066	1,486	3,130	3,349	1600	Capital fixe	
-	-	-	-	-	...	...	...	-	...	1700	Stocks	
-	32	-118	78	-8	-14	20	-40	-86	-34	1800	Actifs existants	
-4,849	-7,930	-4,118	-364	-17,261	-5,640	-5,529	-3,814	-16,897	-14,983	1900	Prêt net (CRD) (1100 - 1500)	
-6,522	-7,868	-2,265	-70	-16,725	-5,691	-6,110	-2,891	-16,655	-14,692	2000	Prêt net (CFF) (2100 - 3100)	
4,730	213	3,761	1,324	10,028	928	-714	2,658	8,704	2,872	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
280	-234	366	-341	71	243	1,022	-1,463	412	-198	2311	Argent et dépôts bancaires	
604	-	-	-	604	-	-	-	604	-	2312	Dépôts dans les autres institutions	
248	523	243	-839	175	-116	43	-77	1,014	-150	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
239	-	-	-	239	-101	52	199	239	150	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
102	78	129	208	517	117	-83	80	309	114	2332	Autres prêts	
369	-12	-1,189	-1,313	-2,145	2,080	-2,348	2,556	-832	2,288	2340	Effets à court terme, Canada	
541	-1,313	1,286	-1,618	-1,104	-1,093	-716	1,478	514	-331	2350	Autres effets à court terme	
76	1	-	-	77	-	-17	-	77	-17	2410	Hypothèques	
-116	660	15	1,081	1,640	-263	1,444	880	559	2,061	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
70	-83	8	-353	-358	897	-939	-318	-5	-360	2423	Obligations municipales	
358	-8	542	140	1,032	490	269	48	892	807	2424	Autres obligations canadiennes	
-25	10	10	11	6	-	-16	1	-5	-15	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
-187	-1,146	584	-17	-766	-271	-312	-263	-749	-846	2520	Actions	
253	10	11	25	299	31	-53	-	274	-22	2530	Investissements étrangers	
651	-771	-	-	-120	-	-	-	-120	-	2610	Autres éléments de l'actif	
1,267	2,498	1,756	4,340	9,861	-1,086	940	-463	5,521	-609			
11,252	8,081	6,026	1,394	26,753	6,619	5,396	5,549	25,359	17,564	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
410	-169	782	-681	342	-88	-197	1,649	1,023	1,364	3331	Emprunts bancaires	
-124	-52	72	-88	-192	164	-196	-15	-104	-47	3332	Autres emprunts	
1,652	182	1,254	354	3,442	232	723	155	3,088	1,110	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
-2,945	3,846	-3,046	2,630	485	-1,852	1,374	-2,844	-2,145	-3,322	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
11,785	3,744	7,016	842	23,387	6,680	3,511	7,030	22,545	17,221	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
-805	11	172	62	-560	563	-252	-22	-622	289	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
...	...	...	...	...	...	...	...	...	...	3610	Autres éléments du passif	
1,279	519	-224	-1,725	-151	920	433	-404	1,574	949			
1,673	-62	-1,853	-294	-536	51	581	-923	-242	-291	4000	Divergence (1900 - 2000)	

**Table 29. Local Governments**

(Not seasonally adjusted)

CANSIM Matrix no. 000735		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	2,251	3,681	1,445	1,497	8,874	2,442	3,691	1,612	1,510	9,255
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	952	957	962	968	3,839	972	985	1,002	1,027	3,986
Net saving	1400	1,299	2,724	483	529	5,035	1,470	2,706	610	483	5,269
Non-financial investment	1500	1,528	1,815	2,161	2,029	7,533	1,673	1,824	2,172	1,977	7,646
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1,528	1,815	2,161	2,029	7,533	1,673	1,824	2,172	1,977	7,646
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	723	1,866	-716	-532	1,341	769	1,867	-560	-467	1,609
Net lending (FFA) (2100 - 3100)	2000	1,345	1,058	30	-2,377	56	2,001	872	-74	-2,197	602
Financial assets	2100	2,581	1,662	-83	-1,299	2,861	3,100	1,133	-377	-1,918	1,938
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-37	555	147	-703	-38	59	780	215	-793	261
Deposits in other institutions	2312	123	-68	-187	-27	-159	13	106	-93	-25	1
Foreign currency deposits	2313	-11	62	-14	-44	-7	61	-53	26	-20	14
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	85	45	-40	-30	60	80	65	-75	-45	25
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	9	56	6	40	111	69	-2	6	-69	4
Canada short-term paper	2340	-120	254	360	-305	189	20	358	249	-680	-53
Other short-term paper	2350	-174	1,851	1,278	-2,854	101	-7	2,261	967	-2,943	278
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	72	99	63	-116	118	129	-26	142	-27	218
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	73	69	36	-16	162	97	-22	7	41	123
Municipal bonds	2423	94	95	-83	-83	23	273	-129	-51	93	186
Other Canadian bonds	2424	3	96	43	-100	42	-69	43	151	-100	25
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-9	128	50	-2	167	108	-9	-10	-12	77
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	-	-	-	-	-	-	-	-	-	-
Other financial assets	2610	2,473	-1,580	-1,742	2,941	2,092	2,267	-2,239	-1,911	2,662	779
Liabilities	3100	1,236	604	-113	1,078	2,805	1,099	261	-303	279	1,336
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	40	40	20	20	120	40	40	20	20	120
Bank loans	3331	411	-288	-204	262	181	319	-338	-427	392	-54
Other loans	3332	143	12	60	84	299	-3	-3	4	-	-2
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	110	-154	-200	123	-121	-19	-24	-137	-48	-228
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-	-	-	-	-	-	-	1	1	2
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-49	46	-210	-81	-294	69	175	-64	54	234
Discrepancy (1900 - 2000)	4000	-622	808	-746	1,845	1,285	-1,232	995	-486	1,730	1,007

Tableau 29. Administrations locales

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000735
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
2,715	3,797	1,719	1,105	9,336	2,691	4,144	1,884	8,231	8,719	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
1,034	1,046	1,054	1,063	4,197	1,072	1,084	1,092	3,134	3,248	1200	PCC	
1,681	2,751	665	42	5,139	1,619	3,060	792	5,097	5,471	1400	Épargne nette	
1,604	1,796	2,221	2,098	7,719	1,608	1,883	2,355	5,621	5,846	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
1,604	1,796	2,221	2,098	7,719	1,608	1,883	2,355	5,621	5,846	1600	Capital fixe	
-	-	-	-	-	...	...	...	-	...	1700	Stocks	
-	-	-	-	-	...	...	...	-	...	1800	Actifs existants	
1,111	2,001	-502	-993	1,617	1,083	2,261	-471	2,610	2,873	1900	Prêt net (CRD) (1100 - 1500)	
1,389	1,260	-1,377	-1,591	-319	1,560	2,095	-733	1,272	2,922	2000	Prêt net (CFF) (2100 - 3100)	
2,929	989	-508	-1,244	2,166	2,644	2,066	-565	3,410	4,145	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
146	393	174	-689	24	242	1,196	-697	713	741	2311	Argent et dépôts bancaires	
-2	17	12	-26	1	347	-285	-55	27	7	2312	Dépôts dans les autres institutions	
-20	28	-22	-	-14	21	-27	21	-14	15	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
50	30	-20	28	88	55	45	-50	60	50	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-19	17	-3	6	1	-5	11	-8	-5	-2	2332	Autres prêts	
-24	331	344	-579	72	-180	267	583	651	670	2340	Effets à court terme, Canada	
682	2,232	411	-2,865	460	-193	2,453	418	3,325	2,678	2350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques	
78	3	-9	-3	69	148	183	44	72	375	2421	Obligations fédérales (dont les OEC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
22	96	-43	153	228	146	208	39	75	393	2423	Obligations municipales	
1	20	-121	11	-89	82	-34	-57	-100	-9	2424	Autres obligations canadiennes	
10	120	-25	-229	-124	110	140	-85	105	165	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
-39	-134	50	-36	-159	11	-41	-18	-123	-48	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	2520	Actions	
-	-	-	-	-	-	-	-	-	-	2530	Investissements étrangers	
2,044	-2,164	-1,256	2,985	1,609	1,860	-2,050	-700	-1,376	-890	2610	Autres éléments de l'actif	
1,540	-271	869	347	2,485	1,084	-29	168	2,138	1,223	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
100	100	100	100	400	25	50	50	300	125	3322	Comptes à payer	
301	-323	-251	310	37	343	-274	-175	-273	-106	3331	Emprunts bancaires	
-6	-	1	2	-3	-2	-4	-	-5	-6	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
125	-43	9	-85	6	3	-37	115	91	81	3350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OEC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
886	-117	1,130	-30	1,869	648	173	138	1,899	959	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
-	-	-	-	-	-	...	...	-	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
134	112	-120	50	176	67	63	40	126	170	3610	Autres éléments du passif	
-278	741	875	598	1,936	-477	166	262	1,338	-49	4000	Divergence (1900 - 2000)	



**Table 30. Hospitals**

(Not seasonally adjusted)

CANSIM Matrix no. 000736		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	393	492	637	-166	1,356	199	262	605	-343	723
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	261	261	262	263	1,047	260	262	268	274	1,064
Net saving	1400	132	231	375	-429	309	-61	-	337	-617	-341
Non-financial investment	1500	399	410	416	473	1,698	392	387	399	409	1,587
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	399	410	416	473	1,698	392	387	399	409	1,587
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-6	82	221	-639	-342	-193	-125	206	-752	-864
Net lending (FFA) (2100 - 3100)	2000	203	161	200	-137	427	82	105	164	-101	250
Financial assets	2100	210	210	210	-53	577	131	131	131	-46	347
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	3	3	3	3	12	5	5	5	5	20
Deposits in other institutions	2312	3	3	3	3	12	4	4	4	4	16
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	62	62	62	62	248	43	43	43	43	172
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-	-	-	-	-	2	2	2	2	8
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-	-	-	-	-	-	-	-	-	-
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	142	142	142	-121	305	77	77	77	-100	131
Liabilities	3100	7	49	10	84	150	49	26	-33	55	97
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	6	6	6	6	24	9	9	-	-	18
Bank loans	3331	3	3	3	3	12	2	2	2	2	8
Other loans	3332	3	3	3	3	12	2	2	2	2	8
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-2	-2	-2	74	68	24	24	25	65	138
Discrepancy (1900 - 2000)	4000	-209	-79	21	-502	-769	-275	-230	42	-651	-1,114

Tableau 30. Hôpitaux

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000736
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
196	169	645	-345	665	230	131	771	1,010	1,132	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
270	273	277	279	1,099	279	282	286	820	847	1200	PCC	
-74	-104	368	-624	-434	-49	-151	485	190	285	1400	Épargne nette	
432	419	422	453	1,726	394	400	393	1,273	1,187	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
432	419	422	453	1,726	394	400	393	1,273	1,187	1600	Capital fixe	
-	-	-	-	-	...	...	...	-	...	1700	Stocks	
-	-	-	-	-	...	...	...	-	...	1800	Actifs existants	
-236	-250	223	-798	-1,061	-164	-269	378	-263	-55	1900	Prêt net (CRD) (1100 - 1500)	
-25	14	22	-262	-251	33	26	-	11	59	2000	Prêt net (CFF) (2100 - 3100)	
42	73	80	-118	77	85	79	61	195	225	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-	-	-	-	-	2	5	-2	-	5	2311	Argent et dépôts bancaires	
-5	-5	-5	-5	-20	1	-5	...	-15	...	2312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
-19	12	10	12	15	7	12	9	3	28	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
...	...	...	...	...	...	...	...	...	...	2332	Autres prêts	
-	-	-	-	-	...	...	...	-	...	2340	Effets à court terme, Canada	
-	-	-	-	-	5	-5	2	-	2	2350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques	
-	-	-	-	-	...	...	...	-	...	2421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OEC)	
-	-	-	-	-	...	...	...	-	...	2422	Obligations provinciales	
-	-	-	-	-	...	...	...	-	...	2423	Obligations municipales	
-	-	-	-	-	...	...	...	-	...	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques	
-	-	-	-	-	...	...	...	-	...	2520	Actions	
...	...	...	...	...	...	...	...	...	...	2530	Investissements étrangers	
66	66	75	-125	82	70	72	52	207	194	2610	Autres éléments de l'actif	
67	59	58	144	328	52	53	61	184	166	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
37	37	37	37	148	20	10	14	111	44	3331	Emprunts bancaires	
6	6	6	6	24	4	10	1	18	15	3332	Autres emprunts	
6	6	6	6	24	4	4	12	18	20	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques	
-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales	
...	...	...	...	...	...	...	...	...	...		(dont les OEC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
8	-	-1	-5	2	-6	-1	-10	7	-17	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
10	10	10	100	130	30	30	44	30	104	3610	Autres éléments du passif	
-211	-264	201	-536	-810	-197	-295	378	-274	-114	4000	Divergence (1900 - 2000)	

**Table 31. Canada Pension Plan***(Not seasonally adjusted)*

CANSIM Matrix no. 000738		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Net lending (FFA) (2100 - 3100)	2000	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Financial assets	2100	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-1	10	1	-1	9	-1	6	1	-1	5
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-163	1,360	230	-216	1,211	-168	779	115	-166	560
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	722	-101	-473	13	161	233	553	-546	-454	-214
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-80	42	35	-41	-44	12	-141	-64	210	17
Liabilities	3100	...	...	...	...	...	...	...	...	...	...
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 31. Régime de pensions du Canada

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000738
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
-189	1,083	-631	-768	-505	-396	994	-806	263	-208	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
...	...	...	...	...	...	...	...	...	...	1200	PCC	
-189	1,083	-631	-768	-505	-396	994	-806	263	-208	1400	Épargne nette	
...	...	...	...	...	...	...	...	...	...	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
...	...	...	...	...	...	...	...	...	...	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
...	...	...	...	...	...	...	...	...	...	1800	Actifs existants	
-189	1,083	-631	-768	-505	-396	994	-806	263	-208	1900	Prêt net (CRD) (1100 - 1500)	
-189	1,083	-631	-768	-505	-396	994	-806	263	-208	2000	Prêt net (CFF) (2100 - 3100)	
-189	1,083	-631	-768	-505	-396	994	-806	263	-208	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	2311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	2312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
...	...	...	...	...	...	...	...	...	...	2332	Autres prêts	
...	...	...	...	...	...	...	...	...	...	2340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	2350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques	
-1	-3	-2	-1	-7	-2	-3	-2	-6	-7	2421	Obligations fédérales (dont les OÉC)	
-181	-305	-336	-144	-966	-197	-353	-230	-822	-786	2422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	2423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	2424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
90	1,553	-104	-1,143	396	-353	1,481	-607	1,539	521	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	2520	Actions	
...	...	...	...	...	...	...	...	...	...	2530	Investissements étrangers	
-97	-162	-189	520	72	156	-125	33	-448	64	2610	Autres éléments de l'actif	
...	...	...	...	...	...	...	...	...	...	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer	
...	...	...	...	...	...	...	...	...	...	3331	Emprunts bancaires	
...	...	...	...	...	...	...	...	...	...	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
...	...	...	...	...	...	...	...	...	...	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	

**Table 32. Quebec Pension Plan**

(Not seasonally adjusted)

CANSIM Matrix no. 000739		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-44	192	55	-165	38	-38	138	-156	-280	-336
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-44	192	55	-165	38	-38	138	-156	-280	-336
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-44	192	55	-165	38	-38	138	-156	-280	-336
Net lending (FFA) (2100 - 3100)	2000	-44	192	55	-165	38	-38	138	-156	-280	-336
Financial assets	2100	-44	192	55	-165	38	-38	138	-156	-280	-336
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-14	68	113	-188	-21	-	114	-111	-360	-357
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-30	124	-58	23	59	-38	24	-45	80	21
Liabilities	3100	-	-	-	-	-	-	-	-	-	-
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 32. Régime de rentes du Québec

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000739
I	II	III	IV	Année	I	II	III	1 Jan - 30 sept 1993	1994	
Millions de dollars										
-88	25	-156	-328	-547	-68	-15	-124	-219	-207	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
-88	25	-156	-328	-547	-68	-15	-124	-219	-207	1400 Épargne nette
...	...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
-88	25	-156	-328	-547	-68	-15	-124	-219	-207	1900 Prêt net (CRD) (1100 - 1500)
-88	25	-156	-328	-547	-68	-15	-124	-219	-207	2000 Prêt net (CFF) (2100 - 3100)
-88	25	-156	-328	-547	-68	-15	-124	-219	-207	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
...	...	...	...	...	...	...	...	...	...	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-92	8	-154	-330	-568	-93	-46	-126	-238	-265	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
4	17	-2	2	21	25	31	2	19	58	2610 Autres éléments de l'actif
-	-	-	-	-	-	-	...	-	...	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Table 33. IV: Non-Residents**

(Not seasonally adjusted)

CANSIM Matrix no. 000740		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	9,354	6,889	6,597	8,680	31,520	10,396	7,276	6,832	7,222	31,726
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	9,354	6,889	6,597	8,680	31,520	10,396	7,276	6,832	7,222	31,726
Non-financial investment	1500	208	245	391	279	1,123	297	378	374	165	1,214
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	208	245	391	279	1,123	297	378	374	165	1,214
Net lending (IEA) (1100 - 1500)	1900	9,146	6,644	6,206	8,401	30,397	10,099	6,898	6,458	7,057	30,512
Net lending (FFA) (2100 - 3100)	2000	10,793	2,483	7,140	12,595	33,011	8,866	7,914	1,875	10,362	29,017
Financial assets	2100	8,213	5,211	13,188	12,925	39,537	9,081	15,878	4,467	6,707	36,133
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-546	90	-230	234	-452	-1,916	806	-527	197	-1,440
Deposits in other institutions	2312	-4	-4	-4	-4	-16	-4	-4	-4	-4	-16
Foreign currency deposits	2313	-1,480	-1,094	-2,029	2,889	-1,714	-1,157	-1,360	1,233	-1,463	-2,747
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	301	-600	780	-327	154	1,162	209	1,133	-409	2,095
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	130	1,361	178	1,264	2,933	579	1,753	-1,277	1,650	2,705
Canada short-term paper	2340	-1,403	-492	2,623	1,560	2,288	3,231	-278	-3,330	2,292	1,915
Other short-term paper	2350	-743	1,550	668	663	2,138	1,592	1,836	-678	234	2,984
Mortgages	2410	11	99	11	10	131	-3	19	18	18	52
Canada bonds	2421	888	-739	3,210	-3,903	7,262	-1,598	1,706	1,985	988	3,081
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	7,219	5,147	2,732	2,362	17,460	3,329	5,927	131	1,416	10,803
Municipal bonds	2423	-65	175	-47	-8	55	-57	35	137	-6	109
Other Canadian bonds	2424	33	1,252	-64	297	1,518	-191	1,235	1,517	968	3,529
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	4,206	-1,008	4,098	82	7,378	2,868	4,718	3,321	531	11,438
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-1,002	-351	454	-91	-990	294	22	-223	944	1,037
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	668	-175	808	91	1,392	952	-746	1,031	-649	588
Liabilities	3100	-2,580	2,728	6,048	330	6,526	215	7,964	2,592	-3,655	7,116
Gold & foreign currency	3211	-814	-638	1,398	-2,912	-2,966	-1,730	-738	-3,563	-898	-6,929
IMF reserve position	3212	143	-17	-23	-19	84	-16	37	3	542	566
Special drawing rights	3213	11	16	12	12	51	13	12	-51	-597	-623
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	2,638	-293	581	-904	2,022	-3,732	-701	2,597	-2,996	-4,832
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	528	-109	-249	1,052	1,222	1,179	898	-306	597	2,368
Bank loans	3331	-1,440	-106	277	79	-1,190	-543	439	711	-1,083	-476
Other loans	3332	573	326	199	682	1,780	763	214	425	320	1,722
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-4,720	-83	2,458	1,609	-736	-440	4,566	3,547	1,253	8,926
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other liabilities	3610	-391	-424	-591	-537	-1,943	-800	146	-995	-1,283	-2,932
Discrepancy (1900 - 2000)	4000	-1,647	4,161	-934	-4,194	-2,614	1,233	-1,016	4,583	-3,305	1,495

Tableau 33. IV: Non-résidents

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000740
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
9,106	6,773	6,649	6,854	29,382	9,822	7,396	3,952	22,528	21,170	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
...	...	...	...	...	...	...	...	...	...	1200	PCC	
9,106	6,773	6,649	6,854	29,382	9,822	7,396	3,952	22,528	21,170	1400	Épargne nette	
181	313	400	318	1,212	286	462	497	894	1,245	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
...	...	...	...	...	...	...	...	...	...	1600	Capital fixe	
...	...	...	...	...	...	...	...	...	...	1700	Stocks	
181	313	400	318	1,212	286	462	497	894	1,245	1800	Actifs existants	
8,925	6,460	6,249	6,536	28,170	9,536	6,934	3,455	21,634	19,925	1900	Prêt net (CRD) (1100 - 1500)	
13,476	11,242	2,201	7,940	34,859	6,194	7,506	-1,348	26,919	12,352	2000	Prêt net (CFF) (2100 - 3100)	
15,604	7,257	13,255	9,961	46,077	16,661	20,741	9,801	36,116	47,203	2100	Actif financier	
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles	
-377	110	188	664	585	291	275	-877	-79	-311	2311	Argent et dépôts bancaires	
-4	-4	-4	-4	-16	19	19	19	-12	57	2312	Dépôts dans les autres institutions	
-5,258	-4,362	-191	2,123	-7,688	2,282	4,606	185	-9,811	7,073	2313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation	
-862	105	-361	1,509	391	1,235	-434	-362	-1,118	439	2322	Comptes à recevoir	
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires	
-314	314	448	-105	343	-485	522	549	448	586	2332	Autres prêts	
3,086	3,511	1,688	2,654	10,939	1,192	6,985	-6,887	8,285	1,290	2340	Effets à court terme, Canada	
-1,973	854	-2,352	1,741	-1,730	-839	1,068	-2,658	-3,471	-2,429	2350	Autres effets à court terme	
-	-1	-2	-	-3	-1	-	-1	-3	-2	2410	Hypothèques	
11,973	-916	-214	-4,664	6,179	-55	-61	258	10,843	142	2421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
9,957	609	5,124	-194	15,496	5,262	2,523	6,334	15,690	14,119	2423	Obligations municipales	
198	95	221	-152	362	158	-101	18	514	75	2424	Autres obligations canadiennes	
-42	3,036	2,400	64	5,458	2,317	-1,213	907	5,394	2,011	2430	Assurances-vie et rentes	
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées	
-4,331	1,357	1,678	4,046	2,750	1,415	5,065	9,588	-1,296	16,068	2513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	2520	Actions	
2,304	3,021	3,857	2,729	11,911	3,042	1,292	1,795	9,182	6,129	2530	Investissements étrangers	
...	...	...	...	...	...	...	...	...	...	2610	Autres éléments de l'actif	
1,247	-472	775	-450	1,100	828	195	933	1,550	1,956			
2,128	-3,985	11,054	2,021	11,218	10,467	13,235	11,149	9,197	34,851	3100	Passif	
1,133	-1,857	-1,805	1,980	-549	-2,363	503	4,947	-2,529	3,087	3211	Or et devises étrangères	
-43	-35	32	-35	-81	-74	-15	-35	-46	-124	3212	Position de réserve au FMI	
3	15	7	6	31	6	6	6	25	18	3213	Droits de tirage spéciaux	
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions	
-577	-1,066	2,237	-4,204	-3,610	327	5,209	2,306	594	7,842	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-2,023	298	-36	27	-1,734	1,299	-145	-551	-1,761	603	3322	Comptes à payer	
-3	-216	1,097	370	1,248	362	-436	-389	878	-463	3331	Emprunts bancaires	
-25	131	-89	4	21	381	557	305	17	1,243	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme	
-	-	-	-	-	-	-	-	-	-	3410	Hypothèques	
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)	
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes	
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes	
-2,365	-895	7,144	-873	3,011	5,939	4,617	3,557	3,884	14,113	3512	Créances, entreprises privées	
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...	...	...	...	...	...	3520	Actions	
6,188	502	3,065	5,589	15,344	6,042	3,997	1,887	9,755	11,926	3530	Investissements étrangers	
-160	-862	-598	-843	-2,463	-1,452	-1,058	-884	-1,620	-3,394	3610	Autres éléments du passif	
-4,551	-4,782	4,048	-1,404	-6,689	3,342	-572	4,803	-5,285	7,573	4000	Divergence (1900 - 2000)	

**Table 34. Discrepancy**

(Not seasonally adjusted)

CANSIM Matrix no. 000741		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
Discrepancy (IEA)	1101	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
CCA	1200	-	-	-	-	-	-	-	-	-	-
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Discrepancy (IEA)	1501	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Fixed capital	1600	-	-	-	-	-	-	-	-	-	-
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-1,310	583	2,478	3,087	4,838	-1,704	951	3,532	3,097	5,876
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	-	-	-	-	-	-	-	-	-	-
Official reserves	2210	-	-	-	-	-	-	-	-	-	-
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	-	-	-	-	-	-	-	-	-	-
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	-	-	-	-	-	-	-	-	-	-
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		-	-	-	-	-	-	-	-	-	-
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	-	-	-	-	-	-	-	-	-	-
Foreign investments	2530	-	-	-	-	-	-	-	-	-	-
Other financial assets	2610	-	-	-	-	-	-	-	-	-	-
Liabilities	3100	-	-	-	-	-	-	-	-	-	-
Official reserves	3210	-	-	-	-	-	-	-	-	-	-
Currency and bank deposits	3311	-	-	-	-	-	-	-	-	-	-
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	-	-	-	-	-	-	-	-	-	-
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		-	-	-	-	-	-	-	-	-	-
Provincial bonds	3422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	-	-	-	-	-	-	-	-	-	-
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-	-	-	-	-	-	-	-	-	-
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	-1,310	583	2,478	3,087	4,838	-1,704	951	3,532	3,097	5,876



**Tableau 34. Divergence**

(Non désaisonnalisées)

1993					1994					1 Jan - - 30 sept		Numéro de matrice CANSIM 000741
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
-747	544	1,005	1,871	2,673	-1,329	1,340	950	802	961	1100	Épargne brute	
-747	544	1,005	1,871	2,673	-1,329	1,340	950	802	961	1101	Divergence (CRD)	
-	-	-	-	-	-	-	-	-	-	1200	PCC	
-	-	-	-	-	-	-	-	-	-	1400	Épargne nette	
747	-544	-1,004	-1,871	-2,672	1,328	-1,340	-950	-801	-962	1500	Investissement non financier	
747	-544	-1,004	-1,871	-2,672	1,328	-1,340	-950	-801	-962	1501	Divergence (CRD)	
-	-	-	-	-	-	-	-	-	-	1600	Capital fixe	
-	-	-	-	-	-	-	-	-	-	1700	Stocks	
-	-	-	-	-	-	-	-	-	-	1800	Actifs existants	
-1,494	1,088	2,009	3,742	5,345	-2,657	2,680	1,900	1,603	1,923	1900	Prêt net (CRD) (1100 - 1500)	
-	-	-	-	-	-	-	-	-	-	2000	Prêt net (CFF) (2100 - 3100)	
-	-	-	-	-	-	-	-	-	-	2100	Actif financier	
-	-	-	-	-	-	-	-	-	-	2210	Réserves officielles	
-	-	-	-	-	-	-	-	-	-	2311	Argent et dépôts bancaires	
-	-	-	-	-	-	-	-	-	-	2312	Dépôts dans les autres institutions	
-	-	-	-	-	-	-	-	-	-	2313	Dépôts, devises étrangères	
-	-	-	-	-	-	-	-	-	-	2321	Crédit à la consommation	
-	-	-	-	-	-	-	-	-	-	2322	Comptes à recevoir	
-	-	-	-	-	-	-	-	-	-	2331	Prêts bancaires	
-	-	-	-	-	-	-	-	-	-	2332	Autres prêts	
-	-	-	-	-	-	-	-	-	-	2340	Effets à court terme, Canada	
-	-	-	-	-	-	-	-	-	-	2350	Autres effets à court terme	
-	-	-	-	-	-	-	-	-	-	2410	Hypothèques	
-	-	-	-	-	-	-	-	-	-	2421	Obligations fédérales (dont les OÉC)	
-	-	-	-	-	-	-	-	-	-	2422	Obligations provinciales	
-	-	-	-	-	-	-	-	-	-	2423	Obligations municipales	
-	-	-	-	-	-	-	-	-	-	2424	Autres obligations canadiennes	
-	-	-	-	-	-	-	-	-	-	2430	Assurances-vie et rentes	
-	-	-	-	-	-	-	-	-	-	2512	Créances, entreprises privées	
-	-	-	-	-	-	-	-	-	-	2513	Créances, administrations publiques	
-	-	-	-	-	-	-	-	-	-	2520	Actions	
-	-	-	-	-	-	-	-	-	-	2530	Investissements étrangers	
-	-	-	-	-	-	-	-	-	-	2610	Autres éléments de l'actif	
-	-	-	-	-	-	-	-	-	-	3100	Passif	
-	-	-	-	-	-	-	-	-	-	3210	Réserves officielles	
-	-	-	-	-	-	-	-	-	-	3311	Argent et dépôts bancaires	
-	-	-	-	-	-	-	-	-	-	3312	Dépôts dans les autres institutions	
-	-	-	-	-	-	-	-	-	-	3313	Dépôts, devises étrangères	
-	-	-	-	-	-	-	-	-	-	3321	Crédit à la consommation	
-	-	-	-	-	-	-	-	-	-	3322	Comptes à payer	
-	-	-	-	-	-	-	-	-	-	3331	Emprunts bancaires	
-	-	-	-	-	-	-	-	-	-	3332	Autres emprunts	
-	-	-	-	-	-	-	-	-	-	3340	Effets à court terme, Canada	
-	-	-	-	-	-	-	-	-	-	3350	Autres effets à court terme	
-	-	-	-	-	-	-	-	-	-	3410	Hypothèques	
-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales (dont les OÉC)	
-	-	-	-	-	-	-	-	-	-	3422	Obligations provinciales	
-	-	-	-	-	-	-	-	-	-	3423	Obligations municipales	
-	-	-	-	-	-	-	-	-	-	3424	Autres obligations canadiennes	
-	-	-	-	-	-	-	-	-	-	3430	Assurances-vie et rentes	
-	-	-	-	-	-	-	-	-	-	3512	Créances, entreprises privées	
-	-	-	-	-	-	-	-	-	-	3513	Créances, administrations publiques	
-	-	-	-	-	-	-	-	-	-	3520	Actions	
-	-	-	-	-	-	-	-	-	-	3530	Investissements étrangers	
-	-	-	-	-	-	-	-	-	-	3610	Autres éléments du passif	
-1,494	1,088	2,009	3,742	5,345	-2,657	2,680	1,900	1,603	1,923	4000	Divergence (1900 - 2000)	

**Table 35. Total for all Sectors**

(Not seasonally adjusted)

CANSIM Matrix no. 000743		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	29,557	31,156	37,221	28,660	126,594	28,743	31,232	35,972	25,990	121,937
Discrepancy (IEA)	1101	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
CCA	1200	20,204	20,223	20,380	20,815	81,622	20,707	20,766	21,097	21,818	84,388
Net saving	1400	10,008	10,642	15,602	6,301	42,553	8,888	9,991	13,109	2,623	34,611
Non-financial investment	1500	29,557	31,156	37,221	28,660	126,594	28,743	31,232	35,972	25,990	121,937
Discrepancy (IEA)	1501	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Fixed capital	1600	28,836	34,969	35,071	33,812	132,688	28,578	33,123	34,640	31,814	128,155
Inventories	1700	66	-3,521	3,389	-3,609	-3,675	-687	-1,415	3,098	-4,276	-3,280
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-	-	-	-	-	-	-	-	-	-
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	52,092	59,279	58,984	47,578	217,933	53,717	71,160	63,337	26,998	215,212
Official reserves	2210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	2311	610	7,507	208	7,531	15,856	3,452	5,204	8,082	9,471	26,209
Deposits in other institutions	2312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	2313	-1,151	-1,102	-808	2,331	-730	-4,985	-1,194	5,273	-5,030	-5,936
Consumer credit	2321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade receivables	2322	809	-15	1,345	1,794	3,933	2,940	2,678	995	2,167	8,780
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	-69	278	895	3,188	4,292	183	2,016	-554	2,201	3,846
Canada short-term paper	2340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	2350	-5,753	-874	-80	-2,018	-8,725	-7,842	9,105	-4,601	-5,422	-8,760
Mortgages	2410	3,455	8,895	8,672	6,543	27,565	6,452	8,560	7,780	7,601	30,393
Canada bonds	2421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSB's)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	2422	11,336	8,797	6,823	3,738	30,694	5,884	10,194	4,817	3,745	24,640
Municipal bonds	2423	569	950	441	676	2,636	685	421	314	-138	1,282
Other Canadian bonds	2424	5,489	2,898	2,299	1,983	12,669	-475	3,340	295	1,250	4,410
Life insurance & pensions	2430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	2512	-2,371	3,437	8,416	5,133	14,615	3,478	8,634	5,112	2,350	19,574
Government claims	2513	3,883	-912	1,086	-3,347	710	2,044	-2,134	-1,204	-3,650	-4,944
Shares	2520	9,235	5,802	3,941	5,251	24,229	12,057	6,880	10,195	-898	28,234
Foreign investments	2530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other financial assets	2610	2,888	1,403	6,763	-706	10,348	4,694	2,553	12,436	492	20,175
Liabilities	3100	52,092	59,279	58,984	47,578	217,933	53,717	71,160	63,337	26,998	215,212
Official reserves	3210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	3311	610	7,507	208	7,531	15,856	3,452	5,204	8,082	9,471	26,209
Deposits in other institutions	3312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	3313	-1,151	-1,102	-808	2,331	-730	-4,985	-1,194	5,273	-5,030	-5,936
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade payables	3322	809	-15	1,345	1,794	3,933	2,940	2,678	995	2,167	8,780
Bank loans	3331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	3332	-69	278	895	3,188	4,292	183	2,016	-554	2,201	3,846
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
(par value)		...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-5,753	-874	-80	-2,018	-8,725	-7,842	9,105	-4,601	-5,422	-8,760
Mortgages	3410	3,455	8,895	8,672	6,543	27,565	6,452	8,560	7,780	7,601	30,393
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	11,336	8,797	6,823	3,738	30,694	5,884	10,194	4,817	3,745	24,640
Municipal bonds	3423	569	950	441	676	2,636	685	421	314	-138	1,282
Other Canadian bonds	3424	5,489	2,898	2,299	1,983	12,669	-475	3,340	295	1,250	4,410
Life insurance & pensions	3430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	3512	-2,555	2,232	4,729	2,951	7,357	1,903	6,407	6,994	682	15,986
Government claims	3513	3,883	-912	1,086	-3,347	710	2,044	-2,134	-1,204	-3,650	-4,944
Shares	3520	9,419	7,007	7,628	7,433	31,487	13,632	9,107	8,313	770	31,822
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other liabilities	3610	2,888	1,403	6,763	-706	10,348	4,694	2,553	12,436	492	20,175
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 35. Total pour tous les secteurs

(Non désaisonnalisées)

1993					1994					1 Jan - 30 sept		Numéro de matrice CANSIM 000743
I	II	III	IV	Année	I	II	III	1993	1994			
Millions de dollars												
27,679	32,086	36,925	28,843	125,533	30,555	35,052	39,685	96,690	105,292	1100	Épargne brute	
-747	544	1,005	1,871	2,673	-1,329	1,340	950	802	961	1101	Divergence (CRD)	
21,320	21,350	21,936	22,276	86,882	22,416	22,442	22,821	64,606	67,679	1200	PCC	
7,106	10,192	13,984	4,696	35,978	9,468	11,270	15,914	31,282	36,652	1400	Épargne nette	
27,679	32,086	36,925	28,843	125,533	30,555	35,052	39,685	96,690	105,292	1500	Investissement non financier	
747	-544	-1,004	-1,871	-2,672	1,328	-1,340	-950	-801	-962	1501	Divergence (CRD)	
26,895	32,913	34,120	33,014	126,942	28,867	36,079	36,588	93,928	101,534	1600	Capital fixe	
37	-283	3,809	-2,300	1,263	360	313	4,047	3,563	4,720	1700	Stocks	
-	-	-	-	-	-	-	-	-	-	1800	Actifs existants	
-	-	-	-	-	-	-	-	-	-	1900	Prêt net (CRD) (1100 - 1500)	
-	-	-	-	-	-	-	-	-	-	2000	Prêt net (CFF) (2100 - 3100)	
56,114	56,094	79,290	71,448	262,946	81,311	88,315	65,206	191,498	234,832	2100	Actif financier	
1,093	-1,877	-1,766	1,951	-599	-2,431	494	4,918	-2,550	2,981	2210	Réserves officielles	
2,543	6,898	-1,644	7,920	15,717	-2,194	10,673	3,464	7,797	11,943	2311	Argent et dépôts bancaires	
850	-1,559	-1,209	158	-1,760	-558	2,920	1,089	-1,918	3,451	2312	Dépôts dans les autres institutions	
-3,152	-8,550	8,086	-3,633	-7,249	4,508	12,507	-3,519	-3,616	13,496	2313	Dépôts, devises étrangères	
-448	1,932	2,300	1,859	5,643	30	1,938	1,599	3,784	3,567	2321	Crédit à la consommation	
-3,415	2,381	2,702	2,988	4,656	-1,798	2,497	1,956	1,668	2,655	2322	Comptes à recevoir	
2,573	-7,823	2,617	1,548	-1,085	4,386	6,327	605	-2,633	11,318	2331	Prêts bancaires	
-1,184	538	-1,081	1,819	92	1,487	1,855	514	-1,727	3,856	2332	Autres prêts	
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	10,400	-2,142	2340	Effets à court terme, Canada	
-4,604	10,033	-507	847	5,769	-1,603	4,171	-813	4,922	1,755	2350	Autres effets à court terme	
3,959	6,897	6,637	4,128	21,621	3,331	7,369	4,870	17,493	15,570	2410	Hypothèques	
4,775	4,218	4,877	8,094	21,964	6,441	7,450	10,225	13,870	24,116	2421	Obligations fédérales	
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	-3,329	-4,412		(dont les OÉC)	
14,925	2,756	6,791	-1,181	23,291	7,858	3,771	7,424	24,472	19,053	2422	Obligations provinciales	
889	-117	1,130	-30	1,872	648	173	138	1,902	959	2423	Obligations municipales	
3,882	3,435	3,969	760	12,046	2,533	2,266	5,930	11,286	10,729	2424	Autres obligations canadiennes	
5,816	4,962	6,143	6,051	22,972	4,477	5,554	5,610	16,921	15,641	2430	Assurances-vie et rentes	
70	-1,089	12,931	1,978	13,890	11,000	11,536	6,201	11,912	28,737	2512	Créances, entreprises privées	
-809	-460	-68	-2,156	-3,493	-30	1,621	1,966	-1,337	3,557	2513	Créances, administrations publiques	
10,881	13,761	12,538	18,932	56,112	25,465	497	7,582	37,180	33,544	2520	Actions	
6,188	502	3,065	5,589	15,344	6,042	3,997	1,887	9,755	11,926	2530	Investissements étrangers	
6,805	13,295	11,817	11,318	43,235	12,400	-2,290	8,010	31,917	18,120	2610	Autres éléments de l'actif	
56,114	56,094	79,290	71,448	262,946	81,311	88,315	65,206	191,498	234,832	3100	Passif	
1,093	-1,877	-1,766	1,951	-599	-2,431	494	4,918	-2,550	2,981	3210	Réserves officielles	
2,543	6,898	-1,644	7,920	15,717	-2,194	10,673	3,464	7,797	11,943	3311	Argent et dépôts bancaires	
850	-1,559	-1,209	158	-1,760	-558	2,920	1,089	-1,918	3,451	3312	Dépôts dans les autres institutions	
-3,152	-8,550	8,086	-3,633	-7,249	4,508	12,507	-3,519	-3,616	13,496	3313	Dépôts, devises étrangères	
-448	1,932	2,300	1,859	5,643	30	1,938	1,599	3,784	3,567	3321	Crédit à la consommation	
-3,415	2,381	2,702	2,988	4,656	-1,798	2,497	1,956	1,668	2,655	3322	Comptes à payer	
2,573	-7,823	2,617	1,548	-1,085	4,386	6,327	605	-2,633	11,318	3331	Emprunts bancaires	
-1,184	538	-1,081	1,819	92	1,487	1,855	514	-1,727	3,856	3332	Autres emprunts	
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	10,400	-2,142	3340	Effets à court terme, Canada	
...	...	...	...	...	...	...	...	...	...		(valeur au pair)	
-4,604	10,033	-507	847	5,769	-1,603	4,171	-813	4,922	1,755	3350	Autres effets à court terme	
3,959	6,897	6,637	4,128	21,621	3,331	7,369	4,870	17,493	15,570	3410	Hypothèques	
4,775	4,218	4,877	8,094	21,964	6,441	7,450	10,225	13,870	24,116	3421	Obligations fédérales	
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	-3,329	-4,412		(dont les OÉC)	
14,925	2,756	6,791	-1,181	23,291	7,858	3,771	7,424	24,472	19,053	3422	Obligations provinciales	
889	-117	1,130	-30	1,872	648	173	138	1,902	959	3423	Obligations municipales	
3,882	3,435	3,969	760	12,046	2,533	2,266	5,930	11,286	10,729	3424	Autres obligations canadiennes	
5,816	4,962	6,143	6,051	22,972	4,477	5,554	5,610	16,921	15,641	3430	Assurances-vie et rentes	
-1,868	846	10,874	1,251	11,103	10,581	6,833	5,241	9,852	22,655	3512	Créances, entreprises privées	
-809	-460	-68	-2,156	-3,493	-30	1,621	1,966	-1,337	3,557	3513	Créances, administrations publiques	
12,819	11,826	14,595	19,659	58,899	25,884	5,200	8,542	39,240	39,626	3520	Actions	
6,188	502	3,065	5,589	15,344	6,042	3,997	1,887	9,755	11,926	3530	Investissements étrangers	
6,805	13,295	11,817	11,318	43,235	12,400	-2,290	8,010	31,917	18,120	3610	Autres éléments du passif	
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)	





**Supplementary Tables**

**Tableaux supplémentaires**

Supplementary Table I: Financial Flows Matrix (IEA Four Sectors) Year 1990

CATEGORY		I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total
			Total	of which: Non-Financial	of which: Financial				
Gross Saving	1100	64,594	54,473	49,152	5,321	-10,452	27,438	1,244	137,297
Discrepancy (IEA)	1101	...	...	...	...	...	...	1,244	1,244
CCA	1200	21,476	47,629	45,966	1,663	9,489	...	-	78,594
Net saving	1400	43,118	6,844	3,186	3,658	-19,941	27,438	-	57,459
Non-financial investment	1500	42,307	78,360	74,676	3,684	16,671	1,203	-1,244	137,297
Discrepancy (IEA)	1501	...	...	...	...	...	...	-1,244	-1,244
Fixed capital	1600	42,918	81,848	79,677	2,171	16,610	...	-	141,376
Inventories	1700	624	-3,526	-3,526	-	67	...	-	-2,835
Existing assets	1800	-1,235	38	-1,475	1,513	-6	1,203	-	-
Net lending (IEA) (1100 - 1500)	1900	22,287	-23,887	-25,524	1,637	-27,123	26,235	2,488	-
Net lending (FFA) (2100 - 3100)	2000	26,145	-26,875	-27,651	776	-27,145	27,875	-	-
Financial assets	2100	54,689	112,094	21,941	90,153	8,351	42,596	-	217,730
Official reserves	2210	...	649	...	649	...	...	-	649
Currency and bank deposits	2311	18,209	-1,450	-27	-1,423	904	458	-	18,121
Other deposits	2312	12,765	488	478	10	72	20	-	13,345
Foreign currency deposits	2313	-2,170	2,335	2,049	286	362	5,606	-	6,133
Consumer credit	2321	-	5,215	-	5,215	...	...	-	5,215
Trade receivables	2322	...	919	474	445	437	1,171	-	2,527
Bank loans	2331	...	7,012	...	7,012	...	...	-	7,012
Other loans	2332	...	4,658	1,753	2,905	622	5,019	-	10,299
Canada short-term paper	2340	3,874	7,111	1,871	5,240	81	3,419	-	14,485
Other short-term paper	2350	3,962	3,663	-543	4,206	-5,391	2,224	-	4,458
Mortgages	2410	2,912	27,915	627	27,288	-12	-15	-	30,800
Canada bonds	2421	-8,441	6,395	-388	6,783	1,631	7,184	-	6,769
(of which CSB's)		-8,180	...	...	...	...	...	-	-8,180
Provincial bonds	2422	2,766	2,399	629	1,770	1,184	5,062	-	11,411
Municipal bonds	2423	291	599	-	599	462	-267	-	1,085
Other bonds	2424	706	4,604	864	3,740	201	2,367	-	7,878
Life insurance & pensions	2430	28,290	...	...	...	...	...	-	28,290
Corporate claims	2512	...	9,329	4,377	4,952	...	10,188	-	19,517
Government claims	2513	...	653	532	121	1,459	...	-	2,112
Shares	2520	2,471	6,975	103	6,872	2,490	-1,735	-	10,201
Foreign investments	2530	953	4,387	833	3,554	395	...	-	5,735
Other financial assets	2610	-11,899	18,238	8,309	9,929	3,454	1,895	-	11,688
Liabilities	3100	28,544	138,969	49,592	89,377	35,496	14,721	-	217,730
Official reserves	3210	...	...	...	...	...	649	-	649
Currency and bank deposits	3311	...	17,991	...	17,991	130	...	-	18,121
Other deposits	3312	...	13,345	...	13,345	-	...	-	13,345
Foreign currency deposits	3313	...	6,022	...	6,022	...	111	-	6,133
Consumer credit	3321	5,215	...	...	...	...	...	-	5,215
Trade payables	3322	408	1,464	1,362	102	914	-259	-	2,527
Bank loans	3331	984	7,337	8,948	-1,611	283	-1,592	-	7,012
Other loans	3332	591	7,238	4,475	2,763	1,136	1,334	-	10,299
Canada short-term paper	3340	...	...	...	...	14,485	...	-	14,485
Other short-term paper	3350	-	2,476	1,889	587	1,982	...	-	4,458
Mortgages	3410	21,454	9,334	9,277	57	12	-	-	30,800
Canada bonds	3421	...	-	-	-	6,769	...	-	6,769
(of which CSBs)		...	...	...	...	-8,180	...	-	-8,180
Provincial bonds	3422	...	4,132	4,996	-864	7,279	...	-	11,411
Municipal bonds	3423	...	-28	-28	-	1,113	...	-	1,085
Other bonds	3424	-108	8,013	4,760	3,253	-27	...	-	7,878
Life insurance & pensions	3430	...	28,330	...	28,330	-40	...	-	28,290
Corporate claims	3512	...	6,181	4,639	1,542	...	9,581	-	15,762
Government claims	3513	...	1,105	1,005	100	1,007	...	-	2,112
Shares	3520	...	13,956	6,498	7,458	...	...	-	13,956
Foreign investments	3530	...	...	...	...	...	5,735	-	5,735
Other liabilities	3610	...	12,073	1,771	10,302	453	-838	-	11,688
Discrepancy (1900 - 2000)	4000	-3,858	2,988	2,127	861	22	-1,640	2,488	-



Tableau supplémentaire I: Matrice des flux financiers (quatre secteurs des CRD) Année 1991

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
67,255	53,776	48,499	5,277	-28,376	31,520	2,419	126,594	1100 Épargne brute
...	...	...	...	...	...	2,419	2,419	1101 Divergence (CRD)
22,674	49,483	47,689	1,794	9,465	...	-	81,622	1200 PCC
44,581	4,293	810	3,483	-37,841	31,520	-	42,553	1400 Épargne nette
37,319	74,108	68,988	5,120	16,463	1,123	-2,419	126,594	1500 Investissement non financier
...	...	...	...	...	...	-2,419	-2,419	1501 Divergence (CRD)
38,429	77,825	75,615	2,210	16,434	...	-	132,688	1600 Capital fixe
45	-3,683	-3,683	-	-37	...	-	-3,675	1700 Stocks
-1,155	-34	-2,944	2,910	66	1,123	-	-	1800 Actifs existants
29,936	-20,332	-20,489	157	-44,839	30,397	4,838	-	1900 Prêt net (CRD) (1100 -1500)
35,547	-22,588	-20,129	-2,459	-45,970	33,011	-	-	2000 Prêt net (CFF) (2100 - 3100)
55,722	109,247	21,427	87,820	13,427	39,537	-	217,933	2100 Actif financier
...	-2,831	...	-2,831	...	...	-	-2,831	2210 Réserves officielles
14,466	3,529	1,534	1,995	-1,687	-452	-	15,856	2311 Argent et dépôts bancaires
7,614	367	-	367	270	-16	-	8,235	2312 Autres dépôts
-724	1,495	-275	1,770	213	-1,714	-	-730	2313 Dépôts, devises étrangères
-	1,580	-	1,580	...	...	-	1,580	2321 Crédit à la consommation
...	3,433	2,729	704	346	154	-	3,933	2322 Comptes à recevoir
...	3,104	...	3,104	...	...	-	3,104	2331 Prêts bancaires
...	515	695	-180	844	2,933	-	4,292	2332 Autres prêts
-845	11,141	-1,335	12,476	-358	2,288	-	12,226	2340 Effets à court terme, Canada
-3,974	-7,323	-4,784	-2,539	434	2,138	-	-8,725	2350 Autres effets à court terme
4,198	23,236	779	22,457	-	131	-	27,565	2410 Hypothèques
563	11,666	94	11,572	654	7,262	-	20,145	2421 Obligations fédérales
1,864	...	...	...	...	...	-	1,864	(dont les OÉC)
2,004	9,175	367	8,808	2,055	17,460	-	30,694	2422 Obligations provinciales
1,260	1,044	1	1,043	277	55	-	2,636	2423 Obligations municipales
5,371	5,116	349	4,767	664	1,518	-	12,669	2424 Autres obligations
29,180	-	-	-	...	...	-	29,180	2430 Assurances-vie et rentes
...	7,237	9,120	-1,883	...	7,378	-	14,615	2512 Créances, entreprises privées
...	489	437	52	221	...	-	710	2513 Créances, administrations publiques
13,523	9,402	-457	9,859	2,294	-990	-	24,229	2520 Actions
3,171	4,710	-497	5,207	321	...	-	8,202	2530 Investissements étrangers
-20,085	22,162	12,670	9,492	6,879	1,392	-	10,348	2610 Autres éléments de l'actif
20,175	131,835	41,556	90,279	59,397	6,526	-	217,933	3100 Passif
...	...	...	...	...	-2,831	-	-2,831	3210 Réserves officielles
...	15,812	...	15,812	44	...	-	15,856	3311 Argent et dépôts bancaires
...	8,235	-	8,235	-	...	-	8,235	3312 Autres dépôts
...	-2,752	-	-2,752	...	2,022	-	-730	3313 Dépôts, devises étrangères
1,580	...	...	...	...	...	-	1,580	3321 Crédit à la consommation
-578	2,445	2,333	112	844	1,222	-	3,933	3322 Comptes à payer
-208	4,383	890	3,493	119	-1,190	-	3,104	3331 Emprunts bancaires
-885	1,713	696	1,017	1,684	1,780	-	4,292	3332 Autres emprunts
...	...	...	...	12,226	...	-	12,226	3340 Effets à court terme, Canada
-	-8,302	-6,465	-1,837	-423	...	-	-8,725	3350 Autres effets à court terme
20,265	7,300	7,019	281	-	-	-	27,565	3410 Hypothèques
...	-	-	-	20,145	...	-	20,145	3421 Obligations fédérales
...	...	...	...	1,864	...	-	1,864	(dont les OÉC)
...	8,105	8,327	-222	22,589	...	-	30,694	3422 Obligations provinciales
...	16	16	-	2,620	...	-	2,636	3423 Obligations municipales
1	12,634	8,454	4,180	34	...	-	12,669	3424 Autres obligations
...	29,220	...	29,220	-40	...	-	29,180	3430 Assurances-vie et rentes
...	8,093	4,664	3,429	...	-736	-	7,357	3512 Créances, entreprises privées
...	60	1,496	-1,436	650	...	-	710	3513 Créances, administrations publiques
...	31,487	8,515	22,972	...	...	-	31,487	3520 Actions
...	-	-	-	...	8,202	-	8,202	3530 Investissements étrangers
...	13,386	5,611	7,775	-1,095	-1,943	-	10,348	3610 Autres éléments du passif
-5,611	2,256	-360	2,616	1,131	-2,614	4,838	-	4000 Divergence (1900 - 2000)

Supplementary Table I: Financial Flows Matrix (IEA Four Sectors) Year 1992

CATEGORY		I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total
			Total	of which: Non-Financial	of which: Financial				
Gross Saving	1100	68,473	51,481	49,303	2,178	-32,681	31,726	2,938	121,937
Discrepancy (IEA)	1101	...	...	...	...	...	...	2,938	2,938
CCA	1200	23,272	51,401	49,465	1,936	9,715	...	-	84,388
Net saving	1400	45,201	80	-162	242	-42,396	31,726	-	34,611
Non-financial investment	1500	40,166	67,351	63,195	4,156	16,144	1,214	-2,938	121,937
Discrepancy (IEA)	1501	...	...	...	...	...	...	-2,938	-2,938
Fixed capital	1600	41,986	70,090	68,062	2,028	16,079	...	-	128,155
Inventories	1700	-574	-2,666	-2,666	-	-40	...	-	-3,280
Existing assets	1800	-1,246	-73	-2,201	2,128	105	1,214	-	-
Net lending (IEA) (1100 - 1500)	1900	28,307	-15,870	-13,892	-1,978	-48,825	30,512	5,876	-
Net lending (FFA) (2100 - 3100)	2000	35,727	-14,384	-11,847	-2,537	-50,360	29,017	-	-
Financial assets	2100	60,536	110,843	21,419	89,424	7,700	36,133	-	215,212
Official reserves	2210	...	-6,986	...	-6,986	...	...	-	-6,986
Currency and bank deposits	2311	15,133	11,986	8,076	3,910	530	-1,440	-	26,209
Other deposits	2312	5,482	-879	-	-879	-519	-16	-	4,068
Foreign currency deposits	2313	509	-3,032	484	-3,516	-666	-2,747	-	-5,936
Consumer credit	2321	-	-545	-	-545	...	...	-	-545
Trade receivables	2322	...	6,498	5,832	666	187	2,095	-	8,780
Bank loans	2331	...	8,073	...	8,073	...	...	-	8,073
Other loans	2332	...	656	-117	773	485	2,705	-	3,846
Canada short-term paper	2340	1,997	10,399	965	9,434	-1,334	1,915	-	12,977
Other short-term paper	2350	-972	-9,287	-4,093	-5,194	-1,485	2,984	-	-8,760
Mortgages	2410	6,845	23,312	283	23,029	184	52	-	30,393
Canada bonds	2421	-3,672	12,770	928	11,842	348	3,081	-	12,527
(of which CSB's)		-1,425	...	...	...	...	...	-	-1,425
Provincial bonds	2422	5,580	7,997	-251	8,248	260	10,803	-	24,640
Municipal bonds	2423	377	262	1	261	534	109	-	1,282
Other bonds	2424	-2,421	3,169	-169	3,338	133	3,529	-	4,410
Life insurance & pensions	2430	27,869	-	-	-	...	...	-	27,869
Corporate claims	2512	...	8,136	3,725	4,411	...	11,438	-	19,574
Government claims	2513	...	-1,055	-1,175	120	-3,889	...	-	-4,944
Shares	2520	15,898	10,042	-34	10,076	1,257	1,037	-	28,234
Foreign investments	2530	310	8,891	-27	8,918	125	...	-	9,326
Other financial assets	2610	-12,399	20,436	6,991	13,445	11,550	588	-	20,175
Liabilities	3100	24,809	125,227	33,266	91,961	58,060	7,116	-	215,212
Official reserves	3210	...	...	...	...	...	-6,986	-	-6,986
Currency and bank deposits	3311	...	26,125	...	26,125	84	...	-	26,209
Other deposits	3312	...	4,068	-	4,068	-	...	-	4,068
Foreign currency deposits	3313	...	-1,104	-	-1,104	...	-4,832	-	-5,936
Consumer credit	3321	-545	...	...	...	...	...	-	-545
Trade payables	3322	868	4,397	4,244	153	1,147	2,368	-	8,780
Bank loans	3331	1,033	7,295	6,607	688	221	-476	-	8,073
Other loans	3332	295	828	-383	1,211	1,001	1,722	-	3,846
Canada short-term paper	3340	...	...	...	...	12,977	...	-	12,977
Other short-term paper	3350	-	-12,634	-14,612	1,978	3,874	...	-	-8,760
Mortgages	3410	23,207	7,184	6,865	319	2	-	-	30,393
Canada bonds	3421	...	-	-	-	12,527	...	-	12,527
(of which CSBs)		...	...	...	...	-1,425	...	-	-1,425
Provincial bonds	3422	...	3,264	3,505	-241	21,376	...	-	24,640
Municipal bonds	3423	...	18	18	-	1,264	...	-	1,282
Other bonds	3424	-49	4,536	3,418	1,118	-77	...	-	4,410
Life insurance & pensions	3430	...	27,916	...	27,916	-47	...	-	27,869
Corporate claims	3512	...	7,060	4,493	2,567	...	8,926	-	15,986
Government claims	3513	...	-3,675	2,036	-5,711	-1,269	...	-	-4,944
Shares	3520	...	31,822	8,967	22,855	...	...	-	31,822
Foreign investments	3530	...	-	-	-	...	9,326	-	9,326
Other liabilities	3610	...	18,127	8,108	10,019	4,980	-2,932	-	20,175
Discrepancy (1900 - 2000)	4000	-7,420	-1,486	-2,045	559	1,535	1,495	5,876	-

Tableau supplémentaire I: Matrice des flux financiers (quatre secteurs des CRD) Année 1993

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
67,771	59,778	53,222	6,556	-34,071	29,382	2,673	125,533	1100 Épargne brute
...	...	...	...	...	...	2,673	2,673	1101 Divergence (CRD)
24,136	52,653	50,496	2,157	10,093	...	-	86,882	1200 PCC
43,635	7,125	2,726	4,399	-44,164	29,382	-	35,978	1400 Épargne nette
41,570	68,966	66,193	2,773	16,457	1,212	-2,672	125,533	1500 Investissement non financier
...	...	...	...	...	...	-2,672	-2,672	1501 Divergence (CRD)
41,814	68,680	66,899	1,781	16,448	...	-	126,942	1600 Capital fixe
1,000	267	267	-	-4	...	-	1,263	1700 Stocks
-1,244	19	-973	992	13	1,212	-	-	1800 Actifs existants
26,201	-9,188	-12,971	3,783	-50,528	28,170	5,345	-	1900 Prêt net (CRD) (1100 - 1500)
30,388	-12,266	-15,942	3,676	-52,981	34,859	-	-	2000 Prêt net (CFF) (2100 - 3100)
52,821	150,298	30,793	119,505	13,750	46,077	-	262,946	2100 Actif financier
...	-599	...	-599	...	...	-	-599	2210 Réserves officielles
13,131	857	2,474	-1,617	1,144	585	-	15,717	2311 Argent et dépôts bancaires
-2,841	124	-	124	973	-16	-	-1,760	2312 Autres dépôts
-264	747	3,119	-2,372	-44	-7,688	-	-7,249	2313 Dépôts, devises étrangères
-	5,643	-	5,643	...	...	-	5,643	2321 Crédit à la consommation
...	3,895	3,324	571	370	391	-	4,656	2322 Comptes à recevoir
...	-1,085	...	-1,085	...	...	-	-1,085	2331 Prêts bancaires
...	-289	-331	42	38	343	-	92	2332 Autres prêts
-8,536	12,578	650	11,928	-2,073	10,939	-	12,908	2340 Effets à court terme, Canada
2,613	5,524	1,005	4,519	-638	-1,730	-	5,769	2350 Autres effets à court terme
6,267	15,290	281	15,009	67	-3	-	21,621	2410 Hypothèques
-6,594	20,692	-1,339	22,031	1,687	6,179	-	21,964	2421 Obligations fédérales
-3,260	...	...	...	...	...	-	-3,260	(dont les OÉC)
340	8,548	195	8,353	-1,093	15,496	-	23,291	2422 Obligations provinciales
225	342	-2	344	943	362	-	1,872	2423 Obligations municipales
2,055	4,650	-154	4,804	-117	5,458	-	12,046	2424 Autres obligations
22,972	-	-	-	...	...	-	22,972	2430 Assurances-vie et rentes
...	11,140	12,546	-1,406	...	2,750	-	13,890	2512 Créances, entreprises privées
...	-581	-488	-93	-2,912	...	-	-3,493	2513 Créances, administrations publiques
33,539	10,359	-199	10,558	303	11,911	-	56,112	2520 Actions
3,037	12,420	-142	12,562	-113	...	-	15,344	2530 Investissements étrangers
-13,123	40,043	9,854	30,189	15,215	1,100	-	43,235	2610 Autres éléments de l'actif
22,433	162,564	46,735	115,829	66,731	11,218	-	262,946	3100 Passif
...	...	...	...	...	-599	-	-599	3210 Réserves officielles
...	15,508	...	15,508	209	...	-	15,717	3311 Argent et dépôts bancaires
...	-1,760	-	-1,760	-	...	-	-1,760	3312 Autres dépôts
...	-3,639	-	-3,639	...	-3,610	-	-7,249	3313 Dépôts, devises étrangères
5,643	...	...	...	...	...	-	5,643	3321 Crédit à la consommation
-384	5,784	5,390	394	990	-1,734	-	4,656	3322 Comptes à payer
857	-3,059	-3,717	658	-131	1,248	-	-1,085	3331 Emprunts bancaires
-544	-2,845	-1,303	-1,542	3,460	21	-	92	3332 Autres emprunts
...	...	...	...	12,908	...	-	12,908	3340 Effets à court terme, Canada
-	5,278	6,426	-1,148	491	...	-	5,769	3350 Autres effets à court terme
16,764	4,857	5,217	-360	-	-	-	21,621	3410 Hypothèques
...	-	-	-	21,964	...	-	21,964	3421 Obligations fédérales
...	...	...	...	-3,260	...	-	-3,260	(dont les OÉC)
...	-96	149	-245	23,387	...	-	23,291	3422 Obligations provinciales
...	3	3	-	1,869	...	-	1,872	3423 Obligations municipales
97	11,947	6,757	5,190	2	...	-	12,046	3424 Autres obligations
...	23,007	...	23,007	-35	...	-	22,972	3430 Assurances-vie et rentes
...	8,092	2,853	5,239	...	3,011	-	11,103	3512 Créances, entreprises privées
...	-3,308	-447	-2,861	-185	...	-	-3,493	3513 Créances, administrations publiques
...	58,899	15,083	43,816	...	...	-	58,899	3520 Actions
...	-	-	-	...	15,344	-	15,344	3530 Investissements étrangers
...	43,896	10,324	33,572	1,802	-2,463	-	43,235	3610 Autres éléments du passif
-4,187	3,078	2,971	107	2,453	-6,689	5,345	-	4000 Divergence (1900 - 2000)



**Supplementary Table IIA: Financial Flow Accounts Non-Resident Sector Reconciliation with Canada's Balance of International Payments Accounts**

	1983					1984				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	-65	1,731	1,860	-706	2,820	2,229	1,041	1,138	79	4,487
Plus: Net Re-invested Earnings of direct investment enterprises	860	925	1,021	1,073	3,879	461	635	1,275	130	2,501
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	795	2,656	2,881	367	6,699	2,690	1,676	2,413	209	6,988
	1987					1988				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	3,528	2,256	2,955	6,013	14,752	2,780	2,492	6,758	4,050	16,080
Plus: Net Re-invested Earnings of direct investment enterprises	835	1,338	1,140	729	4,042	2,038	939	2,468	176	5,621
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	4,363	3,594	4,095	6,742	18,794	4,818	3,431	9,226	4,226	21,701
	1991					1992				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	10,793	2,483	7,140	12,595	33,011	8,866	7,914	1,875	10,362	29,017
Plus: Net Re-invested Earnings of direct investment enterprises	-541	-880	50	-1,463	-2,834	-418	-686	-401	-2,527	-4,032
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	10,252	1,603	7,190	11,132	30,177	8,448	7,228	1,474	7,835	24,985

**Tableau supplémentaire IIA: Comptes des flux financiers, secteur des non-résidents. Rapprochement avec la Balance canadienne des paiements internationaux**

1985					1986					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
2,864	599	1,511	4,421	9,395	4,086	1,875	3,039	5,090	14,090	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
26	1,463	1,127	481	3,097	139	1,056	1,764	-300	2,659	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
2,890	2,062	2,638	4,902	12,492	4,225	2,931	4,803	4,790	16,749	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1989					1990					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
6,295	5,978	2,519	7,967	22,759	7,941	10,718	2,457	6,759	27,875	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
533	1,756	1,034	233	3,556	732	-858	31	-918	-1,013	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
6,828	7,734	3,553	8,200	26,315	8,673	9,860	2,488	5,841	26,862	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1993					1994					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
13,476	11,242	2,201	7,940	34,859	6,194	7,506	-1,348			Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
1,083	712	395	343	2,533	-119	865	1,098			Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
14,559	11,954	2,596	8,283	37,392	6,075	8,371	-250			Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)

**Supplementary Table IIB: Financial Flow Accounts Non-Resident Sector Reconciliation with Canada's Balance of International Payments Accounts**

	1983					1984				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	481	-1249	-609	-720	-2,097	1,881	-218	-1,839	-1,513	-1,689
Plus: Net Re-invested Earnings of direct investment enterprises	860	925	1,021	1,073	3,879	461	635	1,275	130	2,501
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	1,341	-324	412	353	1,782	2,342	417	-564	-1,383	812
	1987					1988				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	3,714	2,598	1,740	3,550	1,1602	5,212	3,354	1,849	5,080	15,495
Plus: Net Re-invested Earnings of direct investment enterprises	835	1,338	1,140	729	4,042	2,038	939	2,468	176	5,621
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	4,549	3,936	2,880	4,279	15,644	7,250	4,293	4,317	5,256	21,116
	1991					1992				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	9,146	6,644	6,206	8,401	30,397	10,099	6,898	6,458	7,057	30,512
Plus: Net Re-invested Earnings of direct investment enterprises	-541	-880	50	-1463	-2,834	-418	-686	-401	-2,527	-4,032
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	8,605	5,764	6,256	6,938	27,563	9,681	6,212	6,057	4,530	26,480



**Tableau supplémentaire IIB: Comptes des flux financiers, secteur des non-résidents. Rapprochement avec la Balance canadienne des paiements internationaux**

1985					1986					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
1,225	117	1,207	546	3,095	3,999	2,958	1,520	2,917	11,394	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
26	1,463	1,127	481	3,097	139	1,056	1,764	-300	2,659	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
1,251	1,580	2,334	1,027	6,192	4,138	4,014	3,284	2,617	14,053	Égale: Compte courant selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1989					1990					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
7,204	6,516	4,474	5,196	23,390	10,001	5,836	4,245	6,153	26,235	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
533	1,756	1,034	233	3,556	732	-858	31	-918	-1,013	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
7,737	8,272	5,508	5,429	26,946	10,733	4,978	4,276	5,235	25,222	Égale: Compte courant selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1993					1994					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
8,925	6,460	6,249	6,536	28,170	9,536	6,934	3,455			Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
1,083	712	395	343	2,533	-119	865	1,098			Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
10,008	7,172	6,644	6,879	30,703	9,417	7,799	4,553			Égale: Compte courant selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)

## Notes

### Financial Market Summary Table

The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and some claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans) and avoids double counting of the intermediary borrowing and re-lending of financial institutions. Line 6 (Total Funds Raised by Domestic Non-Financial Sectors) provides the total which serves as a summary statistic. The addition of the Non-Residents and Financial Institutions (lines 7 and 9) completes the system.

Since the Social Security Funds Sector has been consolidated with government, the holdings by these funds of provincial and federal government bond debt are netted out: the asset bond figure for social security funds is subtracted from the sum of the liability bond figure for federal government and provincial and local governments and hospitals.

Separate figures for the share liabilities of the Non-Resident Sector are not available but since category 3530, Foreign Investments, consists mostly of shares, it is classified to Shares.

### Sector Tables

Under the conventions of the System of National Accounts, credit unions and caisses populaires, life insurance companies and trustee pension plans are treated as "associations of individuals" and thus form part of the personal sector; as such, their investment income is treated as income (saving) of individuals and the personal sector has a claim on their net assets. It should be noted that only the intermediation activities of credit unions, caisses populaires, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sub-sectors which, in turn, becomes an asset of the personal sector.

In the Financial Flow Accounts, the matrix total of changes in category 3512 plus 3520 is equal to the matrix total in category 2512 plus 2520 since share issues reported under 3520 by the liability holder may be reported under 2512 by the asset holder.

### Supplementary Tables

The aggregated Financial Flow Accounts matrix serves as a link to the four sectors of the Income and Outlay Accounts and the Capital Finance Accounts which appear in the National Income and Expenditure Accounts (catalogue number 13-001).

As of the first quarter of 1994, estimates of reinvested earnings of direct investment enterprises are incorporated in the Canadian Balance of International Payments, going back to the first quarter of 1983. These new estimates are shown in Supplementary table II.

## Notes

### Tableau sommaire du marché financier

Le Tableau sommaire du marché financier comprime les données détaillées figurant dans les tableaux sectoriels des flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et certains engagements sur entreprises associées. Le Tableau fournit également une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés) tout en évitant le double compte des emprunts intermédiaires et les seconds prêts des institutions financières. La ligne 6, (Financement total des secteurs non financiers canadiens), donne un total sans double compte qui sert de statistique sommaire. Les non-résidents et les institutions financières (lignes 7 et 9) viennent compléter le système.

Comme le secteur Caisses de sécurité sociale a été consolidé avec l'administration publique, les avoirs de ce secteur sous forme de dette obligataire des administrations fédérale et provinciales sont déduits: l'actif en obligations des caisses de sécurité sociale est soustrait de la somme des chiffres correspondants au passif des administration fédérale, provinciales et locales et des hôpitaux.

On ne dispose pas de chiffres distincts sur le passif des non-résidents sous forme d'actions, mais comme la catégorie 3530, investissement étranger, comprend surtout des actions, elle est classée avec les actions.

### Tableaux sectoriels

En vertu des conventions du Système canadien de comptabilité nationale, les caisses d'épargne et de crédit, les sociétés d'assurance-vie et les régimes de pensions en fiducie sont traités en "associations de particuliers" et compris dans ce secteur; leurs revenus de placements sont traités en revenu (épargne) du secteur des particuliers qui détient ainsi une créance sur leurs actifs nets. Seules les activités à titre d'intermédiaire des caisses populaires, des caisses d'épargne et de crédit, des sociétés d'assurance-vie et des régimes de pensions sont incluses dans le secteur des sociétés; cette activité financière se retrouve au passif net de ces sous-secteurs et aussi comme actif financier du secteur des particuliers.

Dans la matrice des flux financiers, la variation totale des catégories 3512 et 3520 équivaut à la variation des catégories 2512 et 2520, puisque les actions déclarées à la catégorie 3520 par l'émetteur peuvent être déclarées à la catégorie 2512 par le souscripteur.

### Tableaux supplémentaires

La matrice consolidée des Comptes des flux financiers sert à faire le lien avec les quatre secteurs des comptes des revenus et dépenses et des comptes de financement du capital qui figurent dans les Comptes nationaux des revenus et dépenses (13-001 au catalogue).

À compter du premier trimestre de 1994, des estimations des bénéfices réinvestis par les entreprises d'investissement direct remontant jusqu'à 1993 ont été introduites dans la Balance canadienne des paiements internationaux. Ces nouvelles estimations sont présentées au tableau supplémentaire II.



## The Financial Accounts in the System of National Accounts

The Financial Flow Accounts and the National Balance Sheet Accounts are two components of the Canadian System of National Accounts. The quarterly Financial Flow Accounts (FFA) show financial activity as an extension of economic activity as measured in the Income and Expenditure Accounts (IEA). The annual National Balance Sheet Accounts (NBSA) provide estimates of wealth, which is largely the result of economic and financial activity. In addition, like the Income and Expenditure Accounts, the two sets of financial accounts present the transactions between residents and non-residents in a separate sector. In the FFA, the estimates for the non-resident sector correspond to those in Canada's Balance of International Payments; in the NBSA, they correspond to those in Canada's International Investment Position.

The IEA present the principal measures of aggregate economic activity (income based GDP, expenditure based GDP) and their components. In these accounts, the economy is viewed as consisting of four separate groups of transactors or sectors, namely persons, governments, businesses and non-residents. Income and Outlay Accounts are constructed for each sector. The difference between income and outlay (where outlay includes depreciation or capital consumption) is the sector's net saving. This net saving is carried down to the Capital Finance Accounts which show the source and disposition of funds. The sector's net saving is combined with its capital consumption allowances to yield gross saving, which together with capital assistance is equal to the sector's investment in fixed capital and inventories, plus its net lending or borrowing (including the net purchase of existing non-financial assets). This net lending or borrowing position in the Capital Finance Accounts, in turn, serves as the link to the Financial Flow Accounts.

The FFA are connected to the IEA in two ways. First, the FFA are intended to illustrate the close relationship between the flows of income and expenditure and the flows of funds, highlighting the links that exist between the real side and the financial side of the economy. They do this by showing the transactions in financial assets and liabilities that are at the core of the saving and investment decisions in the economy. For the economy as a whole, saving equals investment. In the same way, at the aggregate level, the change in total financial assets equals the change in total liabilities. Second, the FFA break down the four sectors of the Capital Finance Accounts into many sub-sectors and show for each of these saving and investment as well as the changes in financial assets and liabilities. The FFA thus illustrate the nature of financial activity in, and among, sectors.

## Les comptes financiers au sein du système de comptabilité nationale

Les comptes des flux financiers et les comptes du bilan national sont deux composantes du système canadien de comptabilité nationale. Les comptes des flux financiers (CFF) trimestriels retracent l'activité financière sous la forme d'un prolongement de l'activité économique telle que mesurée dans les comptes des revenus et dépenses (CRD). Les comptes du bilan national (CBN) annuels fournissent des estimations du patrimoine, lequel découle surtout de l'activité économique et financière. En outre, comme les comptes des revenus et dépenses, les deux ensembles de comptes financiers montrent les opérations entre résidents et non-résidents dans un secteur distinct. Dans les CFF, les estimations pour le secteur des non-résidents correspondent à celles dans la balance des paiements internationaux du Canada; dans les CBN, elles correspondent à celles dans le bilan des investissements internationaux du Canada.

Les CRD présentent les principales mesures de l'activité économique globale (PIB en termes de revenus, PIB en termes de dépenses) et leurs composantes. Dans ces comptes, on envisage l'économie comme étant composée de quatre groupes distincts d'agents ou secteurs, à savoir particuliers, administrations, entreprises et non-résidents. Des comptes de revenus et dépenses (recettes et déboursés) sont construits pour chaque secteur. L'écart entre les recettes et les déboursés (ceux-ci incluant la dépréciation ou consommation de capital) constitue l'épargne nette du secteur. Cette épargne nette est reportée dans les comptes de financement du capital qui montrent la provenance et l'utilisation des fonds. L'épargne nette du secteur est ajoutée à ses provisions pour consommation de capital pour obtenir l'épargne brute, laquelle, lorsque combinée aux subventions d'équipement, est égale à l'investissement en capital fixe et en stocks par le secteur, plus son prêt ou son emprunt net (y compris l'achat net d'actifs non financiers existants). Ce bilan de prêteur ou d'emprunteur net dans les comptes de financement du capital sert à son tour à faire le lien avec les comptes des flux financiers.

Les CFF sont un prolongement des CRD à deux égards. Premièrement, ils visent à illustrer la relation étroite entre les flux des revenus et des dépenses et les flux financiers et à faire ainsi ressortir les liens existant entre l'aspect matériel et l'aspect financier de l'économie. À cette fin, ils montrent les opérations portant sur les actifs financiers et sur le passif qui orientent les décisions d'épargne et d'investissement des agents économiques. Pour l'ensemble de l'économie, l'épargne est égale à l'investissement. De même, au niveau global, la variation du total des actifs financiers est égale à la variation du total du passif. Deuxièmement, dans les CFF, on subdivise les quatre secteurs des comptes de financement du capital en plusieurs sous-secteurs et on présente pour chacun d'entre eux l'épargne et l'investissement ainsi que les variations dans les actifs financiers et le passif. Les CFF illustrent ainsi la nature de l'activité financière dans chaque secteur et entre ceux-ci.



Financial activity (or flow of funds) is shown through the sectors' transactions in a variety of financial instruments, both assets and liabilities. Lending, for example, can be through the acquisition of a bond issued by a borrower. In this case the lender would show an increase in bond assets and the borrower, an increase in bond liabilities. Lending can also take place indirectly through a deposit at a financial intermediary, with the intermediary subsequently lending the funds to an ultimate borrower. Here both the deposit asset and liability, and the loan asset and liability transactions would be recorded. The sum of all transactions in each asset and liability category during the period is presented by sector, as well as the net lending or borrowing, which is the sum of all changes in assets less all changes in liabilities. The latter is conceptually equivalent to the sector's net lending or borrowing as measured in the IEA.

Financial flows data are presented in three different types of tables. A matrix shows transactions among the sectors for one time period. A series of tables shows transactions of individual sectors or sub-sectors over many time periods. The financial market summary table highlights borrowing by non-financial sectors in financial markets.

It has generally been recognized that data on transactions or flows by themselves are inadequate for a number of purposes and need to be supplemented by balance sheet information. The National Balance Sheet Accounts provide the System of National Accounts with a stock dimension. Whereas the other two sets of accounts discussed above measure flows of income, expenditure and financial claims during a period, the NBSA show the outstanding amount, or level of assets, liabilities and net worth at a given point in time; they are compiled for the same sectors and subsectors as in the FFA. The balance sheets of domestic sectors can be aggregated to produce a national balance sheet. This aggregation yields national wealth (the sum of all domestic sectors' tangible assets) and also national net worth (the sum of all domestic sectors' net worth). Thus the NBSA provide measures of the financial position of each sector and of the nation as a whole.

Balance sheet data are also presented in three different types of tables. A matrix shows assets and liabilities of all sectors for one time period. A series of tables shows the balance sheets of the individual sectors or sub-sectors over many time periods. The credit market summary table highlights debt outstanding by non-financial sectors on credit markets.

In economic theory, flows are typically viewed as the result of a series of adjustments intended to transform an actual balance sheet position into a desired one. The change in the balance sheet between successive periods is, for the most part, explained by the flows

L'activité financière (ou les flux financiers) est expliquée au moyen des opérations des secteurs dans un certain nombre d'instruments financiers, qui sont soit des catégories d'actif ou de passif. Ainsi, un prêt peut être effectué par l'acquisition d'une obligation émise par un emprunteur. Dans ce cas, le prêteur affichera une hausse de ses actifs sous forme d'obligations et l'emprunteur, une hausse de son passif sous forme d'obligations. Le prêt peut aussi être effectué indirectement sous forme d'un dépôt auprès d'un intermédiaire financier, lequel prêtera par la suite ces fonds à un emprunteur final. Dans ce cas, tant les opérations de dépôt à l'actif et au passif et celles de prêt à l'actif et au passif seraient enregistrées. La somme de toutes les opérations dans chaque catégorie d'actif et de passif durant la période est présentée par secteur, de même que le prêt ou l'emprunt net, soit la somme de toutes les variations à l'actif moins la somme de toutes celles au passif. Celui-ci est conceptuellement équivalent au prêt ou à l'emprunt net tel que mesuré dans les CRD.

On présente les flux financiers au moyen de trois types de tableaux. Une matrice montre les opérations entre secteurs pour une période donnée. Un ensemble de tableaux montre les opérations d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief les emprunts des secteurs non financiers sur les marchés financiers.

On reconnaît généralement que les données sur des opérations ou des flux sont en elles-mêmes inadéquates pour nombre d'analyses et qu'elles doivent être complétées par des données sur les bilans. Les comptes du bilan national apportent une dimension de stocks au système de comptabilité nationale. Alors que les deux autres ensembles de comptes mentionnés ci-dessus mesurent les flux des revenus, des dépenses et des créances au cours d'une période donnée, les CBN montrent l'encours, ou le niveau des actifs, du passif et de la valeur nette à un moment donné; ils sont compilés pour les mêmes secteurs et sous-secteurs que les CFF. Les bilans des secteurs intérieurs peuvent être agrégés pour donner un bilan national. Cette agrégation donne le patrimoine national (la somme des actifs matériels de tous les secteurs intérieurs) et également la valeur nette nationale (la somme de la valeur nette de tous les secteurs intérieurs). Les CBN fournissent ainsi des mesures de la position financière de chacun des secteurs ainsi que de l'ensemble de la nation.

Les données des bilans sont aussi présentées au moyen de trois types de tableaux. Une matrice montre les actifs et le passif de tous les secteurs pour une période donnée. Un ensemble de tableaux montre le bilan d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief l'encours de la dette des secteurs non financiers sur les marchés du crédit.

Au sens de la théorie économique, les flux sont habituellement envisagés comme le résultat d'une série d'ajustements visant à amener le bilan d'une position de départ à une position désirée. L'évolution du bilan d'une période à l'autre s'explique, pour l'essentiel, par les flux enregistrés dans

recorded in the financial and non-financial categories of the FFA. The residual change is accounted for by revaluations and other adjustments shown in the Reconciliation Accounts, which are part of the balance sheet accounts. Such a set of accounts explicitly reconciles (i) the stock of financial assets to net investment in financial assets, (ii) liabilities outstanding to net borrowing (iii) the stock of tangible assets to non-financial capital acquisition, and, residually, (iv) net worth to net saving. The integration of stock measures with the existing flows in the IEA and FFA allows for a more complete understanding of aggregate economic activity. A stock-flow reconciliation has been carried out on an experimental basis for the year 1985, and published in the *National Balance Sheet Accounts, 1961-1985* (sectors were aggregated for purposes of publication).

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les catégories financières et non financières des CFF. La variation résiduelle est attribuable aux réévaluations et à d'autres ajustements dont font état les comptes de rapprochement qui font partie des comptes du bilan. De tels comptes permettent de rapprocher explicitement: (i) le stock des actifs financiers et l'investissement net en actifs financiers, (ii) l'encours du passif et l'emprunt net, (iii) le stock des actifs corporels et l'acquisition de capital non financier et, résiduellement, (iv) la valeur nette et l'épargne nette. L'interrelation des mesures de stocks et des flux existants dans les CRD et les CFF permet de mieux comprendre l'évolution de l'activité économique globale. Le rapprochement des stocks et des flux a été effectué sur une base expérimentale pour l'année 1985 et a été publié dans les *Comptes du bilan national, 1961-1985* (la publication de ces données a exigé une agrégation des secteurs).

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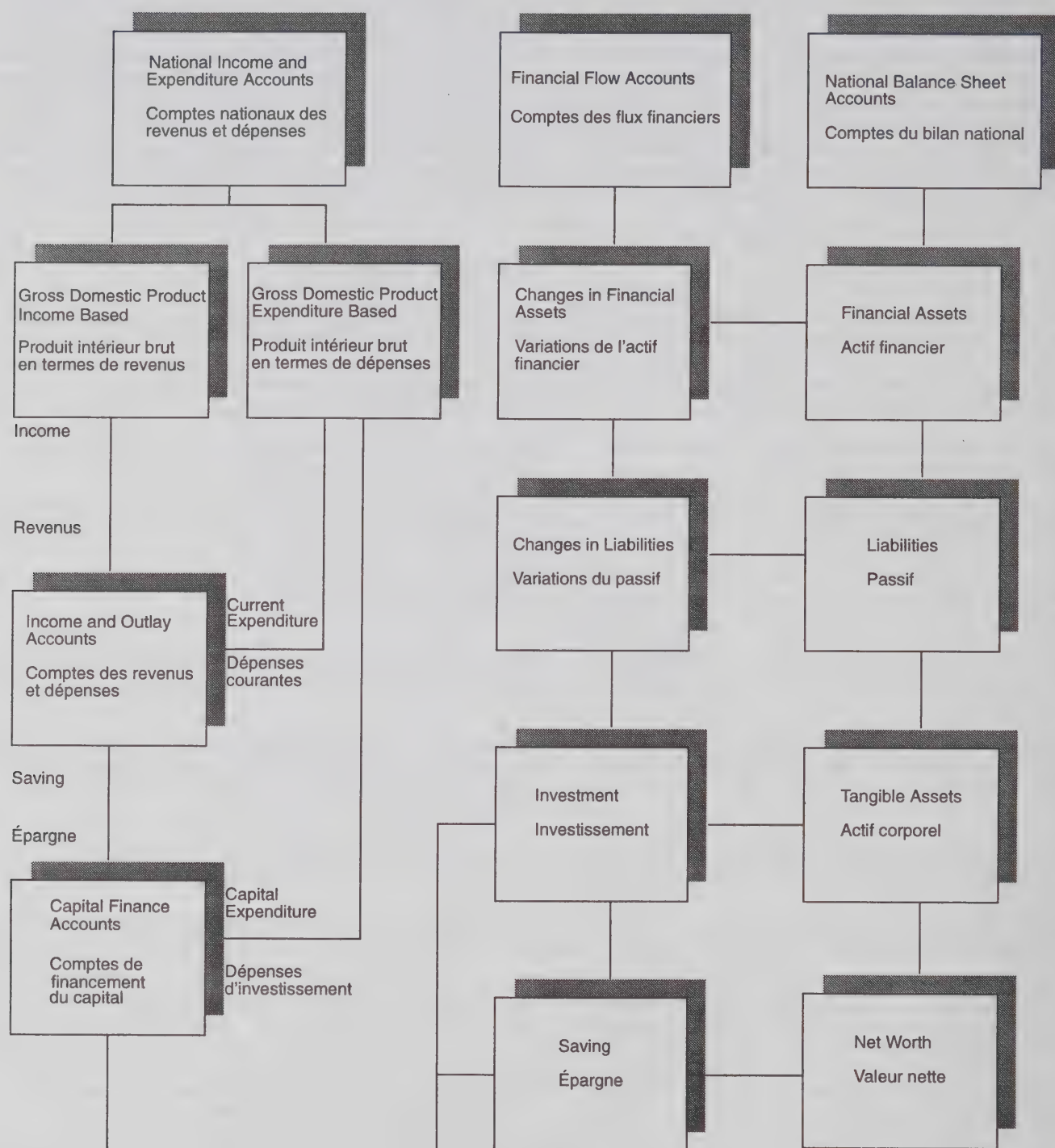
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United Nations, *System of National Accounts*, Statistical Papers, Series F/2/Rev. 4 (version française à venir).



# Relationship Between the Income and Expenditure Accounts, Financial Flow Accounts and National Balance Sheet Accounts

## Relation entre les comptes des revenus et dépenses, les comptes des flux financiers et les comptes du bilan national





## Glossary

**Net Saving.** Category 1400 is the difference between a sector's current income and current expenditures. It is "net" in that depreciation allowances are excluded.

**CCA.** Capital consumption allowances (category 1200), are made up of business costs for depreciation of fixed physical capital (plant and equipment), depreciation of housing stock as well as depreciation of government-owned fixed capital stocks. Miscellaneous valuation adjustments are also included in this category.

**Investment in Fixed Capital.** Category 1600 comprises outlays on new durable capital assets with a lifetime of one year or more. This includes residential structures, non-residential buildings, engineering structures plus machinery and equipment. Certain non-construction costs (i.e. real estate commissions) are capitalized. Imports of used machinery and equipment are also included, as these constitute additions to domestic capital stock.

**Investment in Inventories.** Category 1700, the value of physical change in inventories, is investment in inventories valued at average market prices during the current period. This category includes mainly business non-farm inventories, as well as farm inventories and inventories in the federal government sector.

**Net Purchases of Existing Assets.** Category 1800 covers purchases and sales of used fixed assets, resource rights, land and natural resources and intangible assets; it also encompasses capital transfer transactions, such as the transfer of inheritance and migrants' funds.

**Official reserves.** Category 2210/3210 is the sum of *Official holdings of gold and foreign exchange*, that is, gold, U.S. dollar and other foreign convertible currency denominated deposits, *International Monetary Fund, general account*, that is, loans to or from the IMF, and *Special drawing rights*.

**Currency and deposits.** Covered here are three categories:

**Currency and bank deposits,** category 2311/3311, consisting of all deposits denominated in Canadian dollars at chartered banks in Canada and at the Bank of Canada, Canadian currency and coin in circulation.

**Other deposits,** category 2312/3312, consisting of all deposits in near-banks (including shares in credit unions and caisses populaires) and public financial institutions.

## Glossaire

**Épargne nette.** La catégorie 1400 représente la différence entre les revenus courants et les dépenses courantes. Par nette, on entend après défalcation des provisions pour consommation de capital.

**PCC.** Les provisions pour consommation de capital (catégorie 1200) correspondent aux coûts de l'amortissement du capital des entreprises (installations de production), à l'amortissement des stocks de logements et celui des stocks de capital fixe appartenant aux administrations publiques. Les ajustements divers apportés aux évaluations sont aussi inclus.

**Investissement en capital fixe.** La catégorie 1600 comprend les dépenses en nouveaux biens corporels durables d'une durée d'utilisation d'au moins un an. Elle comprend les immeubles résidentiels et non résidentiels, les travaux de génie ainsi que les machines et équipement. Certains coûts non reliés directement à la construction, tels que les commissions versées aux agents immobiliers sont tous capitalisés et inclus. Les importations de machines et d'équipement usagés qui viennent accroître le stock de capital productif du Canada sont compris.

**Investissement en stocks.** La catégorie 1700, la valeur de la variation matérielle des stocks, mesure l'investissement dans les stocks, évalué aux prix moyens du marché durant la période courante. Cette catégorie comprend les stocks non agricoles, mais aussi les stocks agricoles et les stocks dans le secteur du gouvernement fédéral.

**Achats nets d'actifs existants.** La catégorie 1800 comprend l'achat et la vente de capital fixe déjà utilisé, les droits miniers, les terrains, les ressources naturelles et les actifs intangibles. Aussi inclus sont les transferts de capital, par exemple les paiements nets des capitaux et successions des immigrants.

**Réserves officielles.** La catégorie 2210/3210 est égale à la somme de *Avoir officiel en or et devises étrangères*, soit l'or, le dollar américain et les autres dépôts en devises étrangères convertibles, *Fonds monétaire international, compte général*, soit les prêts et les emprunts au FMI, et *Droits de tirage spéciaux*.

**Argent liquide et dépôts.** Figurent ici trois catégories:

**Argent liquide et dépôts bancaires.** La catégorie 2311/3311 comprend tous les dépôts en dollars canadiens dans les banques à charte au Canada et à la Banque du Canada, les billets canadiens et la monnaie en circulation.

**Autres dépôts.** La catégorie 2312/3312 comprend les dépôts dans les quasi-banques (y compris les parts dans les caisses populaires et caisses d'épargne et de crédit) et dans les institutions financières publiques.

**Foreign currency and deposits**, category 2313/3313, consisting of all holdings of foreign currency and foreign currency denominated deposits at chartered banks in Canada, foreign branches and subsidiaries of Canadian chartered banks, foreign banks and other foreign deposit-taking institutions.

**Consumer credit.** Category 2321/3321 covers credit extended to persons for the purchase of consumer goods and services.

**Trade receivables/payables.** Category 2322/3322 covers short-term credit advanced or received in the ordinary course of business by suppliers or buyers of business goods and services.

**Loans.** Categories 2331/3331, **Bank loans**, and 2332/3332, **Other loans**, consist of non-marketable negotiated loans principally advanced by chartered banks and other financial institutions.

**Short-term paper.** There are two categories of marketable short-term instruments:

**Government of Canada short-term paper** or Treasury bills, category 2340/3340, are negotiable bearer promissory notes, of original term to maturity of less than one year, issued at a discount and sold at auction every week; foreign currency Canada bills are also included.

**Other short-term paper**, category 2350/3350, covers marketable short-term notes, of original term to maturity of one year or less, issued at a discount by a variety of financial and non-financial sectors; provincial and municipal Treasury bills are included in this category.

**Mortgages.** Category 2410/3410 covers mortgage loans and agreements of sale secured by real property, mostly residential buildings. First, second or third mortgages are included. Mortgages are characterized by blended repayments, usually monthly, of principal and interest.

**Bonds.** This broad category consists of marketable and non-marketable securities issued in Canadian or foreign currency with an original term to maturity in excess of one year. Included are:

**Canada bonds**, category 2421/3421, covering direct bonds of the federal government, guaranteed federal enterprise bonds, Canada Savings Bonds and non-marketable bonds issued to the Canada Pension Plan.

**Devises et dépôts étrangers.** La catégorie 2313/3313 comprend tous les avoirs en devises étrangères et tous les dépôts en devises étrangères dans les banques à charte du Canada, les succursales et filiales étrangères des banques à charte canadiennes, les banques étrangères et les institutions financières étrangères acceptant des dépôts.

**Crédit à la consommation.** La catégorie 2321/3321 comprend le crédit accordé aux particuliers pour l'achat de biens et services de consommation.

**Comptes à recevoir/à payer.** La catégorie 2322/3322 désigne le crédit à court terme accordé ou reçu dans le cours ordinaire des affaires par des fournisseurs ou acheteurs de biens et services.

**Prêts.** Les catégories 2331/3331, **prêts/emprunts bancaires**, et 2332/3332, **autres prêts/emprunts**, désignent les prêts non négociables offerts surtout par les banques à charte et les autres institutions financières.

**Effets à court terme.** Il existe deux catégories d'instruments à court terme négociables:

**Effets à court terme du Gouvernement du Canada** ou bons du Trésor. La catégorie 2340/3340 désigne des billets à ordre du porteur négociables ayant une échéance originale de moins d'un an, émis à escompte et vendus aux enchères chaque semaine; cette catégorie comprend aussi les "Bons du Canada" émis en devises étrangères.

**Autres effets à court terme.** La catégorie 2350/3350 comprend les billets négociables d'une échéance originale d'un an ou moins, émis à escompte par les divers secteurs financiers et non financiers; les bons du Trésor provinciaux et municipaux sont inclus dans cette catégorie.

**Hypothèques.** La catégorie 2410/3410 désigne les prêts hypothécaires et les accords de vente garantis par des biens immobiliers, surtout des immeubles résidentiels. Elle comprend les première, deuxième ou troisième hypothèques. Les hypothèques sont caractérisées par des remboursements, en général mensuels, d'un mélange de capital et d'intérêts.

**Obligations.** Cette grande catégorie désigne les titres, négociables et non négociables, émis en devises canadiennes ou étrangères ayant une échéance originale de plus d'un an. Elle englobe:

**Obligations fédérales.** La catégorie 2421/3421 inclut les obligations émises par le gouvernement fédéral, les obligations garanties des entreprises publiques fédérales, les obligations d'épargne du Canada et les obligations non négociables émises au Régime de pensions du Canada.



**Provincial bonds**, category 2422/3422, covering direct bonds of provincial governments, guaranteed provincial enterprise bonds, provincial savings bonds and non-marketable bonds issued to the Canada Pension Plan.

**Municipal bonds**, category 2423/3423, covering direct bonds of municipalities and guaranteed municipal enterprise bonds.

**Other bonds**, category 2424/3424, consisting largely of bonds issued by Canadian corporations (including bonds issued without guarantee by government business enterprises) and those issued by hospitals and non-profit institutions.

**Life insurance and pensions**. Category 2430/3430 covers the liability of life insurance companies to policyholders, the liability of trustee pension plans to individuals and the federal government liability with respect to annuities sold under the Government Annuities Act.

**Claims**. Included here are two categories:

**Corporate claims**, category 2512/3512, consisting of investments in securities, loans and advances between associated corporations; on the asset side, category 2512 also covers investment in shares between associated corporations.

**Government claims**, category 2513/3513, covering claims between a parent government and its enterprises and between associated government business enterprises (in the form of shares, securities as well as loans and advances); claims between different governments are also counted.

**Shares**. Category 2520/3520 covers common and preferred shares (including term preferred shares and mutual fund shares), plus contributed surplus. Stock issued by a government business enterprise to a parent government is classified to category 2513/3513, government claims.

**Foreign investments**. Category 2530/3530 covers all marketable financial instruments (bonds, short-term paper and shares) which are liabilities of non-resident entities (foreign governments and corporations as well as international organizations) and assets of domestic sectors.

**Other financial assets / Other liabilities**. Category 2610/3610 covers a wide variety of miscellaneous items not included in other categories. Accrued interest, non-trade receivables or payables and prepaid expenses are a few examples.

**Obligations provinciales**. La catégorie 2422/3422 inclut les obligations émises par les administrations provinciales, les obligations garanties des entreprises publiques provinciales, les obligations d'épargne provinciales et les obligations non négociables émises au Régime de pensions du Canada.

**Obligations municipales**. La catégorie 2423/3423 inclut les obligations émises par les administrations municipales et les obligations garanties des entreprises municipales.

**Autres obligations**. La catégorie 2424/3424 est constituée surtout des obligations négociables émises par les sociétés canadiennes (y compris les obligations non garanties des entreprises publiques) et celles émises par les hôpitaux et les organismes sans but lucratif.

**Assurance-vie et rentes**. La catégorie 2430/3430 comprend les engagements des sociétés d'assurance-vie envers leurs assurés, ceux des régimes de pensions en fiducie envers les individus et ceux de l'administration fédérale à l'égard des rentes vendues en vertu de la Loi relative aux rentes sur l'État.

**Créances**. Figurent ici deux catégories:

**Créances, entreprises**. La catégorie 2512/3512 comprend les placements sous forme de titres, prêts et avances entre sociétés liées; du côté de l'actif, la catégorie 2512 englobe aussi les placements sous forme d'actions entre sociétés liées.

**Créances, administrations**. La catégorie 2513/3513 comprend les créances entre l'administration mère et ses entreprises ou entre des entreprises publiques liées (sous forme d'actions, de titres et de prêts et avances); les créances entre les différentes administrations sont aussi comptabilisées.

**Actions**. La catégorie 2520/3520 comprend les actions ordinaires et privilégiées (y compris les actions privilégiées à échéance déterminée et les actions des fonds mutuels), ainsi que le surplus d'apport. Les actions émises par une entreprise publique à l'administration mère sont classées dans la catégorie 2513/3513, créances, administrations.

**Investissements étrangers**. La catégorie 2530/3530 comprend tous les instruments financiers négociables (actions, obligations et effets à court terme) qui s'inscrivent au passif des entités non-résidentes (sociétés et gouvernements étrangers ainsi qu'organismes internationaux) et sont des actifs de secteurs canadiens.

**Autres éléments d'actif / de passif**. La catégorie 2610/3610 comprend une vaste gamme d'opérations diverses ne figurant pas dans les autres catégories. Les intérêts courus, les autres effets à recevoir et les charges payées d'avance en sont des exemples.



**Net Lending.** Net lending (or borrowing), income and expenditure accounts basis, category 1900 records the difference between a sector's internally generated source of funds and outlays on non-financial capital.

Net lending (or borrowing), financial flow accounts basis (category 2000), is the difference between net investment in financial assets and net funds raised by incurring liabilities. Conceptually, these two measures are the same; however, because data for many of the largest sectors do not have an entirely consistent source there are errors and omissions that result in a statistical discrepancy.

**Discrepancy.** Category 4000 is the difference between category 1900 and category 2000. It shows the difference between net lending (or borrowing) as measured by income less expenditure versus net lending (or borrowing) as measured by financial transactions.

Category 1101/1501 also appears in the Financial Flow Accounts as part of category 4000. It is the difference between the conceptually equal estimates of GDP expenditure based and GDP income based. This difference is halved and allocated to the income side and the expenditure side (capital finance accounts) so as to bring the two aggregates into balance.

**Persons and Unincorporated Business Sector.** This sector, often referred to as the personal sector, includes households, unincorporated business and non-profit institutions. Unincorporated businesses refer to farm operators, self-employed professionals and other independent businesses. Non-profit institutions include universities, churches, labour unions and charitable organizations. Assets administered by trust companies on behalf of individuals also belong to the balance sheet of the sector. In the Canadian System of National Accounts, credit unions, life insurance companies and trustee pension plans are treated as associations of individuals; their investment income is treated as income and thus saving of persons, and the personal sector has a claim on their net assets.

**Corporate and Government Business Enterprise Sector.** This sector includes incorporated businesses and government business enterprises, financial and non-financial. Financial institutions are further broken down into several sub-sectors, namely monetary authorities, banks and near-banks, life insurance and pension funds, other private financial institutions, as well as public financial institutions. Only the intermediation activities of credit unions, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sectors which, in turn, becomes an asset of the personal sector.

**Prêt net.** Le prêt net (ou emprunt net) des comptes des revenus et dépenses (catégorie 1900) enregistre la différence entre les sources de fonds d'origine interne d'un secteur et les dépenses en capital non financier.

Le prêt net (ou emprunt net) des comptes des flux financiers (catégorie 2000) représente la différence entre la variation en actifs financiers et la variation du passif. En théorie ces deux mesures sont égales. Cependant, étant donné que la plupart des données ne proviennent pas d'une source parfaitement uniforme, elles contiennent des erreurs et omissions qui entraînent une divergence statistique.

**Divergence.** La catégorie 4000 représente la différence entre la catégorie 1900 et la catégorie 2000. Celle-ci constitue la différence entre le prêt net (ou emprunt net) mesurée par les revenus moins les dépenses et le prêt net (ou emprunt net) calculé à partir des transactions financières.

La catégorie 1101/1501 est aussi comprise dans la catégorie 4000 des comptes des flux financiers et représente la différence entre le PIB en termes de revenus et le PIB en termes de dépenses. Cette différence est divisée en deux afin de rapprocher les deux estimations du PIB puis est reportée dans les comptes de financement du capital.

**Secteur des particuliers et des entreprises individuelles.** Ce secteur, souvent appelé secteur des particuliers, englobe ménages, entreprises individuelles et institutions à but non lucratif. Par entreprises individuelles, on entend les agriculteurs, les professionnels à leur propre compte et les autres entreprises indépendantes. Les institutions sans but lucratif comprennent les universités, les églises, les syndicats et les organismes de charité. Les éléments d'actif administrés par les sociétés de fiducie pour le compte des particuliers figurent aussi dans le bilan du secteur. Dans le Système canadien de comptabilité nationale, caisses d'épargne et de crédit, sociétés d'assurance-vie et régimes de pensions en fiducie sont traités en associations de particuliers; leurs revenus de placements sont traités en revenu et ainsi en épargne des particuliers, et le secteur des particuliers détient une créance sur leurs actifs nets.

**Secteur des sociétés et des entreprises publiques.** Ce secteur englobe les entreprises constituées en sociétés et les entreprises publiques, financières et non financières. Les institutions financières sont subdivisées en plusieurs sous-secteurs, à savoir les autorités monétaires, les banques et les quasi-banques, les sociétés d'assurance-vie et régimes de retraite, les autres institutions financières privées et les institutions financières publiques. Seules les activités d'intermédiaire des caisses d'épargne du crédit, sociétés d'assurance-vie et régimes de rentes figurent dans le secteur des sociétés; cette activité financière est équilibrée par une créance au passif de chacun de ces secteurs, laquelle devient un actif du secteur des particuliers.

**Government Sector.** This sector includes the federal government, provincial and local governments, hospitals and social security funds.

**Non-Resident Sector.** The balance sheet recorded here covers claims between Canadian residents and non-residents. The net financial assets, or net worth, of the non-resident sector represents the net international investment position (formerly called the net international indebtedness position) of Canada.

**Secteur des administrations publiques.** Ce secteur englobe l'administration fédérale, les administrations provinciales et municipales, les hôpitaux et les caisses de sécurité sociale.

**Secteur des non-résidents.** Le bilan enregistré ici couvre les créances entre résidents canadiens et non-résidents. Les actifs financiers nets, ou valeur nette, du secteur des non-résidents représentent le bilan net des investissements internationaux (autrefois appelé bilan net de l'endettement international) du Canada.



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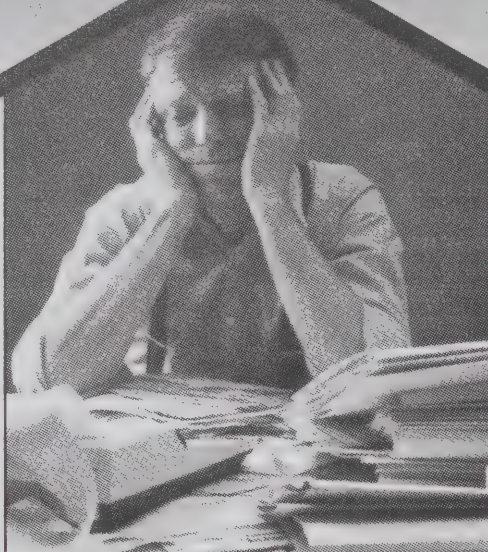
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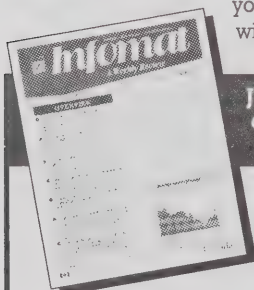
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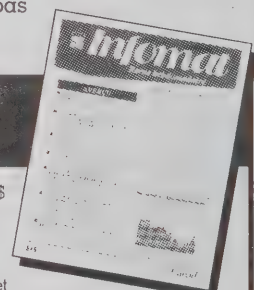
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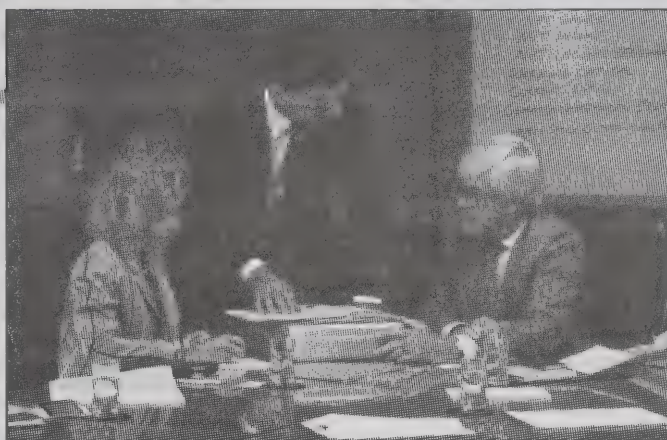
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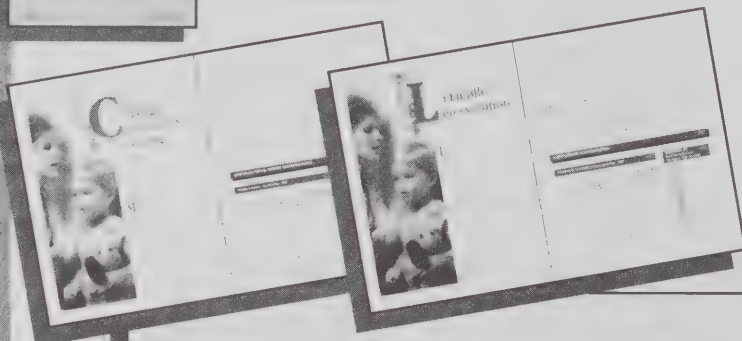
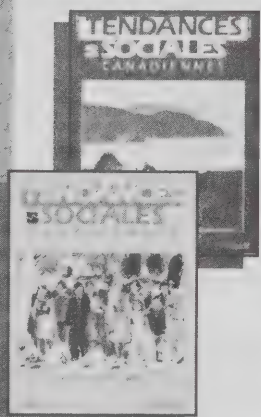
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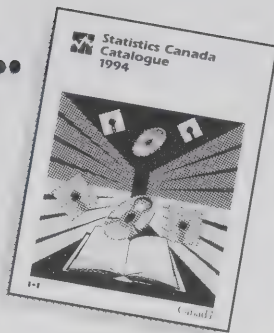
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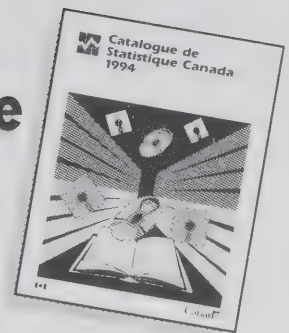
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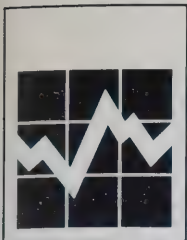
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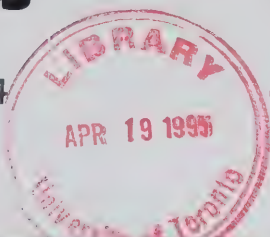
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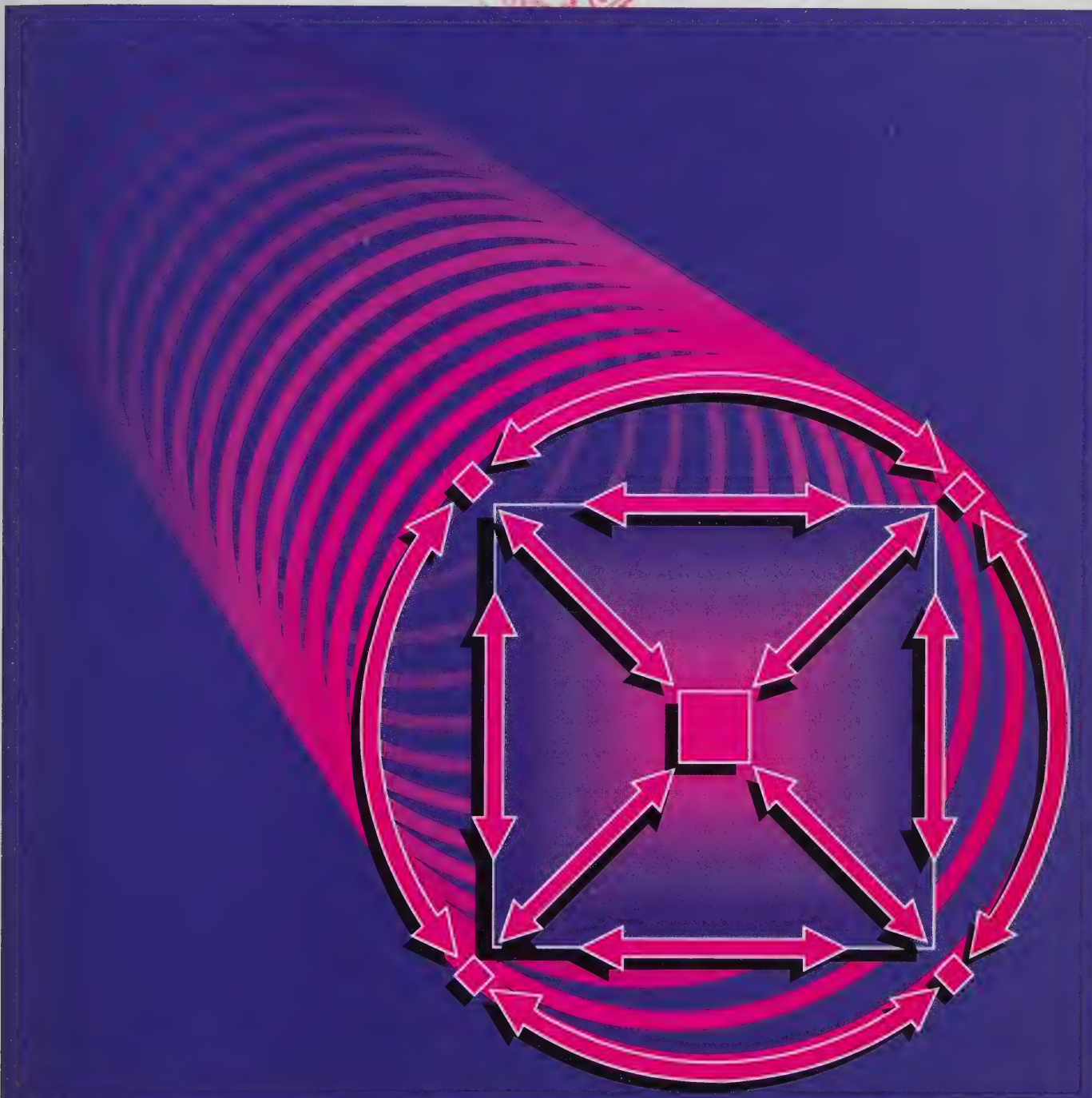
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Statistics Canada  
National Accounts and Environment Division

System of National Accounts

# Financial Flow Accounts

Quarterly Estimates  
Fourth Quarter 1994

Statistique Canada  
Division des comptes nationaux et de l'environnement

Système de comptabilité nationale

# Comptes des flux financiers

Estimations trimestrielles  
Quatrième trimestre 1994

Published by authority of the Minister  
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This publication was prepared by staff of the National Accounts and Environment Division: Craig Alexander, Susie Boyd, Anne-Marie Bridger, Jacques Delisle, Joan Forbes, Pierre Gagnon, Tara Gray, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Lori Whitfield and Charles Wright.

For more information about the Financial Flow Accounts, telephone the National Accounts and Environment Division at (613) 951-3640 and ask for the information officer.

The paper used in this publication meets the minimum requirements of American National Standard for Information Sciences - Permanence of Paper for Printed Library Materials, ANSI Z39.48 - 1984.



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Cette publication a été rédigée par les employés de la Division des comptes nationaux et de l'environnement: Craig Alexander, Susie Boyd, Anne-Marie Bridger, Jacques Delisle, Joan Forbes, Pierre Gagnon, Tara Gray, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Lori Whitfield et Charles Wright.

Pour plus de renseignements sur les Comptes des flux financiers, communiquez avec la Division des comptes nationaux et de l'environnement au (613) 951-3640 et demandez l'agent d'information.

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## The System of National Accounts

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks and descriptions of sources and methods) which make up this System carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data (Catalogue Nos. with prefix 67) are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Catalogue Nos. carrying the prefix 15 also provide measures of the contribution of each industry to total Gross Domestic Product at factor cost as well as Productivity Measures.

Both the Input-Output tables and the estimates of Gross Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics and the legal entity is the main unit of classification of transactors. Balance sheets of outstanding assets and liabilities are published annually.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise company establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication: *A System of National Accounts* (Studies in Methods, Series F, No. 2 Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968).

## Le système de comptabilité nationale

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, la description du cadre théorique et l'explication des sources et des méthodes) portent le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels des revenus et des dépenses (paraissant dans les publications dont le numéro de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance canadienne des paiements internationaux (numéro de catalogue commençant par 67) font également partie du système de comptabilité nationale; elles ont même existé avant les comptes des revenus et dépenses.

Une nomenclature beaucoup plus détaillée d'industries et de biens et services figure dans les tableaux d'entrées-sorties du système (numéro de catalogue commençant par 15). Les publications dont le numéro de catalogue commence par 15 comprennent aussi les mesures de l'apport de chaque branche d'activité au total du produit intérieur brut au coût des facteurs ainsi que les mesures de productivité.

L'établissement est l'unité primaire de production industrielle tant dans les tableaux d'entrées-sorties que dans les estimations du produit intérieur brut par activité économique. Les comptes de flux financiers (publications dont le numéro de catalogue commence par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. Les comptes du bilan des actifs et passifs en circulation sont disponibles annuellement.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité juridique que lorsque les données sont groupées dans des catégories très générales. Toutefois, Statistique Canada poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données établies sur une certaine base (l'établissement par exemple) de manière à les faire correspondre aux données établies sur une autre base (société ou entreprise).

Dans ses grandes lignes, le système de comptabilité nationale du Canada suit de très près la norme internationale exposée dans la publication des Nations Unies intitulée *Système de comptabilité nationale* (Études méthodologiques, série F, no 2, rév. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1970).

## Notice to Users

As of June 1995 the two quarterly publications, the National Income and Expenditure Accounts and the Financial Flow Accounts, will be combined into one quarterly publication. This new publication will retain the catalogue number 13-001 and the price will stay at \$140/yr. It will contain analytical tables; a subset of the statistical tables; one or two articles each quarter and a glossary at the time of the first quarter each year.

The financial flow statistics are released in a variety of forms in addition to this publication including facsimile, CANSIM, computer printouts and MS-DOS formatted microcomputer diskettes.

This publication includes preliminary estimates for the fourth quarter of 1994 and revised estimates for the first, second and third quarters of 1994. Revisions result from improved and more complete source data which were unavailable at the time the preliminary estimates were prepared. The estimates for prior years remain unchanged.

The full Financial Flow Accounts were available on March 1st, in printouts, diskettes and on CANSIM, in conjunction with the other System of National Accounts components.

## Special Request

Inquiries and special requests can be addressed to the information officer, National Accounts and Environment Division, at 613-951-3640. There is a \$25 minimum (plus \$0.50 per page) charge for information sent by mail and a \$30 minimum (plus \$2.50 per page) charge for information sent by fax. Higher charges will apply when the information requested cannot be supplied from a published source. Payment is due in advance (Visa or Mastercard).

## Data Quality

The financial flows matrix contains over 40 sectors and subsectors and about 65 asset, liability and net position categories. The estimates are integrated with those of the National Balance Sheet Accounts and those of the capital finance accounts component of the National Income and Expenditure Accounts. The estimated flows within the matrix are built up using a variety of survey and administrative data sources. In many sectors the source data provide nearly universal coverage, although in a few cases complete data are unavailable for 2-3 years. The estimates are constrained to satisfy certain accounting identities which specify the equality of total asset and total liability flows over all sectors for any particular financial instrument. In most cases this identity is maintained by determining asset flows in the persons and unincorporated business sector residually. For additional details on the sources and estimation methods underlying the Financial Flow Accounts, see the publication *A Guide to the Financial Flow Accounts and National Balance Sheet Accounts (Definitions, Concepts, Sources, Methods)*, Catalogue No. 13-585E, occasional, released February 1989.

## Note à l'intention des utilisateurs

À partir de juin 1995, les deux publications trimestrielles sur les comptes des revenus et dépenses et les comptes des flux financiers seront combinées pour former une seule publication trimestrielle. Cette nouvelle publication conservera le numéro de catalogue 13-001 et le prix sera toujours de 140\$/an. Elle contiendra des tableaux analytiques, un sous-ensemble de tableaux statistiques, des articles à chaque trimestre et un glossaire disponible au premier trimestre de chaque année.

Les statistiques des flux financiers sont diffusées de diverses façons en plus de la présente publication, dont la télécopie, CANSIM, les imprimés d'ordinateur ainsi que les disquettes de micro-ordinateur en format MS-DOS.

Cette publication contient les estimations provisoires du quatrième trimestre de 1994 et les estimations révisées du premier, deuxième et troisième trimestres de 1994. Les révisions proviennent de données originales améliorées et plus complètes qui n'existaient pas au moment de la préparation des estimations provisoires. Les estimations des années précédentes demeurent inchangées.

L'ensemble complet des comptes des flux financiers a été diffusé sur imprimé, sur disquette et sur CANSIM le 1<sup>er</sup> mars en même temps que les autres composantes des comptes nationaux.

## Recherches spéciales

Les demandes de renseignements et requêtes spéciales peuvent être adressées à l'agent d'information, Division des comptes nationaux et de l'environnement au 613-951-3640. Il y a un coût de 25\$ minimum (plus .50\$ par page) pour l'information envoyée par la poste et de 30\$ minimum (plus 2.50\$ par page) pour celle envoyée par télécopieur. Des coûts plus élevés s'appliquent quand l'information demandée ne peut être tirée d'une source publiée. Paiement à l'avance (Visa ou Mastercard).

## Qualité des données

La matrice des flux financiers contient plus de 40 secteurs et sous-secteurs et environ 65 catégories d'actif, de passif et de valeur nette. Les données en sont rapprochées de celles des comptes du bilan national et de celles des comptes du financement de capital dans les comptes des revenus et dépenses. Les flux estimés à l'intérieur de la matrice sont établis à partir de données d'enquêtes et administratives diverses. Pour de nombreux secteurs, les données originales offrent une couverture à peu près complète, bien que, dans certains cas, les données complètes ne soient pas disponibles avant deux ou trois ans. Les estimations doivent satisfaire à certaines identités comptables exigeant l'égalité des flux du total de l'actif et du total du passif pour l'ensemble des secteurs dans le cas d'un instrument financier donné. Le plus souvent, cette identité est assurée en déterminant de manière résiduelle les flux d'actif dans le secteur des particuliers et entreprises individuelles. Pour plus de renseignements sur les sources et méthodes d'estimation propres aux comptes des flux financiers, consulter *le Guide des comptes des flux financiers et des comptes du bilan national (Définitions, concepts, sources, méthodes)*, n° 13-585F au catalogue, hors série, parue en février 1989.



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## Financial Flow Accounts

### Fourth Quarter 1994

#### Overview

The demand for funds on credit and equity markets declined in the fourth quarter (Chart 1), despite rapid growth in domestic demand. The rise in interest rates did little to dampen consumer borrowing, however, funds raised by government enterprises and the federal government fell sharply.

#### Borrowing by the federal government falls to its lowest level in several quarters

The demand for funds by the **federal government** fell for the second consecutive quarter to reach its lowest level in a year and a half (Chart 2). Financing took place principally through issues of marketable bonds, the majority of which were in the 5 to 10 year maturity range. Short-term paper was reduced for the fourth consecutive quarter, lowering such debt by \$8 billion in 1994. Borrowing activity was down for the year, as a whole, in line with the significant reduction in the annual deficit.

Borrowing by **other levels of government** rose in the fourth quarter, despite a decline in their consolidated deficit. A portion of the new funds raised during the quarter were used to build up financial assets. Bonds were a major financing vehicle, however there were substantially fewer issues than in the previous quarter (Chart 3). Instead, there were large issues of short-term paper, perhaps in anticipation of declines in interest rates.

#### Demand for funds by corporations remains strong

Total funds raised by **non-financial private corporations** fell slightly relative to the previous quarter (Chart 4). Strengthened corporate profits led to less reliance on external funds in non-financial capital acquisition. Despite a slowing in demand for funds in the second half of 1994, funds raised in the year approached levels last attained in the period prior to 1990.

## Comptes des flux financiers

### Quatrième trimestre de 1994

#### Vue d'ensemble

La demande de financement sur les marchés du crédit et boursiers fléchit au quatrième trimestre (graphique 1), et ce en dépit de la croissance rapide de la demande intérieure. L'augmentation des taux d'intérêt n'a guère freiné les emprunts des consommateurs, mais la demande de crédit par les entreprises publiques et l'administration fédérale baisse fortement.

#### Les emprunts de l'administration fédérale tombent à leur plus bas niveau depuis un an et demi

La demande de fonds de l'**administration fédérale** diminue pour un deuxième trimestre consécutif, atteignant son niveau le plus bas depuis un an et demi (graphique 2). Le financement s'est effectué principalement sous forme d'obligations négociables, la majorité de ces obligations arrivant à échéance dans 5 à 10 ans. Les instruments à court terme ont quant à eux été remboursés sur une base nette pour un quatrième trimestre consécutif; le niveau de la dette à court terme est réduit de 8 milliards\$ pour l'ensemble de 1994. Le financement sur les marchés financiers a chuté en 1994 par rapport à 1993, ce qui correspond avec la réduction importante du déficit pour l'année.

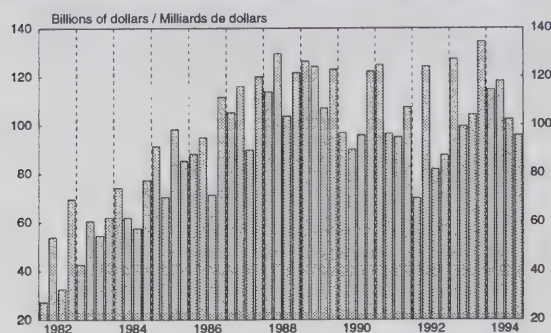
La demande de fonds des **autres paliers d'administrations** augmente au quatrième trimestre, même si le déficit consolidé de ce secteur diminue. Une partie des fonds additionnels a servi à accroître les actifs liquides. Les obligations constituent une source majeure de financement, mais beaucoup moins qu'au trimestre précédent (graphique 3). On observe des émissions importantes d'effets à court terme, peut-être dans l'attente d'une diminution des taux d'intérêt.

#### La demande de fonds des sociétés demeure élevée

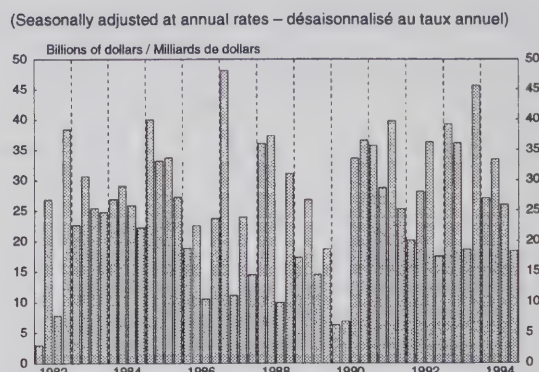
Le total des fonds empruntés par les **sociétés privées non financières** est en légère baisse par rapport au niveau du trimestre précédent, lui-même en recul par rapport au premier semestre de l'année (graphique 4). Les bénéfices en forte hausse permettent aux compagnies d'autofinancer leurs projets d'investissement. Toutefois, pour l'ensemble de 1994, l'activité financière a atteint à nouveau des niveaux semblables à ceux observés pendant la période d'avant 1990.

**Chart 1 / Graphique 1**

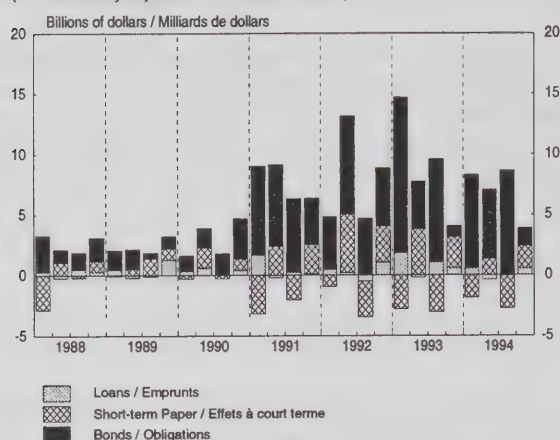
Total Funds Raised on Credit Markets by Domestic Non-Financial Sectors  
Total des fonds obtenus auprès des marchés financiers par les secteurs non financiers canadiens  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 2 / Graphique 2**

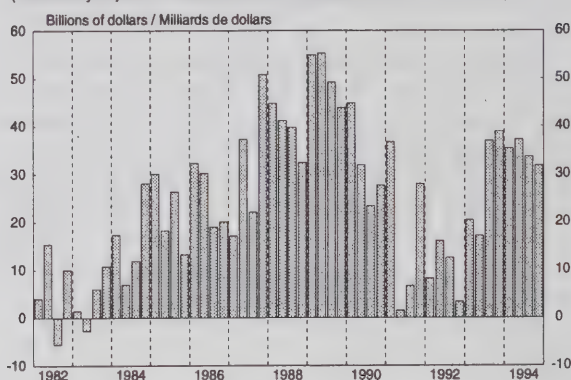
Funds Raised by the Federal Government  
Financement de l'administration fédérale  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 3 / Graphique 3**

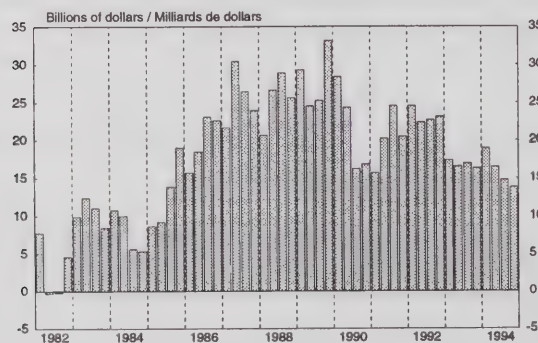
Structure of Net Funds Raised by Other Levels of Government  
Structure du financement net des autres paliers d'administration  
(Not seasonally adjusted – non désaisonnalisé)

**Chart 4 / Graphique 4**

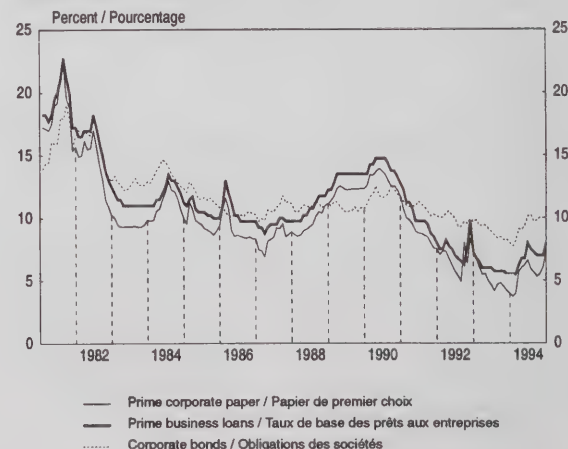
Funds Raised by Non-Financial Private Corporations  
Financement des sociétés privées non financières  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 5 / Graphique 5**

Mortgage Borrowing in the Personal Sector  
Emprunts hypothécaires du secteur des particuliers  
(Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 6 / Graphique 6**

Interest Rates  
Taux d'intérêt  
(Source: Bank of Canada / Banque du Canada)





Corporations had recourse to a variety of financing instruments in the October-December period. Increased activity in the form of bank loan borrowings and short-term paper issues accounted for about 40% of all financing. Equity issues declined, in line with a softening in share prices, but still accounted for one-third of funds raised.

### Government enterprise borrowing declines sharply

Debt outstanding of **non-financial government business enterprises** was reduced on a net basis in the fourth quarter. This followed substantial borrowing early in the year.

### Household borrowing advances

The demand for funds by **persons and unincorporated business** rose in the fourth quarter, despite the increase in interest rates. The rise in borrowing was largely attributable to funds raised through consumer credit, which was in line with sharp increases in expenditures on automobiles and other durable goods. Mortgage demand weakened further (Chart 5), as activity in the resale market was offset by the weakness in residential construction.

Household debt grew more rapidly than after tax income in 1994. The ratio of consumer credit and mortgage debt to personal disposable income reached 90.6% at year-end.

### Credit conditions tighten

Interest rates resumed their upward movement, after declining somewhat in the previous quarter (Chart 6). Rates peaked in December, just as the Canadian dollar slumped to its lowest level in almost nine years. The higher borrowing costs likely had a dampening effect on the overall demand for funds in the quarter.

Les sociétés privées non financières ont recours à des sources de financement variées. Davantage d'emprunts ont été contractés auprès des banques à charte et davantage d'effets à court terme ont été émis, ces deux sources de financement ayant représenté 40% des fonds empruntés par ces sociétés au cours du trimestre. Le niveau des actions émises est en chute par rapport au trimestre précédent, ce qui traduit l'affaiblissement des cours, mais représente néanmoins le tiers des capitaux obtenus.

### Les capitaux empruntés par les entreprises publiques chutent fortement

L'encours de la dette des **entreprises publiques non financières** auprès du marché du crédit diminue sur une base nette au quatrième trimestre. Elle survient après des emprunts nets appréciables au début de l'année.

### Les emprunts des ménages progressent

La demande de financement des particuliers progresse au quatrième trimestre malgré la hausse des taux d'intérêt. Cela est en grande partie attribuable au fait que les emprunts au titre des dépenses de consommation se sont accrus, parallèlement aux augmentations importantes des dépenses au titre des véhicules automobiles et autres biens durables. On observe de nouveau une baisse de la demande de prêts hypothécaires (graphique 5), la forte activité sur le marché de la revente de maisons ayant été atténuée par la faiblesse du secteur de la construction de logements neufs.

La croissance des emprunts dépasse celle des revenus après impôt; ainsi, le ratio du crédit à la consommation et de la dette hypothécaire au revenu personnel disponible se situe à 90,6% à la fin de décembre.

### Resserrement des conditions du crédit

Les taux d'intérêt reprennent leur montée au quatrième trimestre après avoir connu une certaine baisse au trimestre précédent (graphique 6). Ils atteignent leur sommet de 1994 en décembre au moment même où la devise canadienne est à son plus bas niveau depuis près de neuf ans. La hausse des taux d'intérêt a certes freiné l'ensemble de la demande de financement.

**Financial Market Summary Table**  
(Seasonally adjusted at annual rates)

	1991				1992			
	I	II	III	IV	I	II	III	IV
<b>FUNDS RAISED:</b>	Millions of Dollars							
Persons and unincorporated business	15,992	22,464	22,800	21,756	23,104	22,908	22,904	26,848
Consumer credit	3,276	1,484	3,688	-2,128	340	-500	252	-2,272
Bank loans	-984	2,980	-1,348	-1,480	56	1,340	952	1,784
Other loans	-2,132	-2,304	-4,088	4,984	-1,704	-500	-1,036	4,420
Mortgages	15,732	20,236	24,608	20,484	24,584	22,396	22,728	23,120
Bonds	100	68	-60	-104	-172	172	8	-204
Non-financial private corporations	36,704	1,524	6,680	27,912	8,208	16,060	12,568	3,404
Bank loans	11,808	5,808	-8,256	5,220	28,088	-13,696	3,128	9,276
Other loans	2,024	-1,932	4,656	332	-5,168	2,260	472	1,404
Other short-term paper	-3,144	-25,752	-7,636	-3,192	-28,296	4,796	-7,544	-30,860
Mortgages	6,996	7,728	6,852	6,564	9,568	3,408	5,584	9,060
Bonds	11,660	9,756	4,336	7,856	-4,660	8,044	4,424	8,464
Shares	7,360	5,916	6,728	11,132	8,676	11,248	6,504	6,060
Non-financial government enterprises	18,568	8,700	6,444	3,276	10,364	4,820	3,240	-1,124
Bank loans	-1,000	-4,296	-3,312	-2,412	128	-536	-2,040	2,080
Other loans	-2,232	444	-684	176	48	-1,196	932	-284
Other short-term paper	2,736	5,840	4,232	1,056	744	396	264	2,052
Mortgages	-16	-20	-16	-12	-16	-16	-12	-116
Bonds	18,812	6,732	3,568	4,468	9,460	6,172	1,696	-5,836
Shares	268	-	2,656	-	-	-	2,400	980
Federal government	35,724	28,740	39,724	25,256	20,088	28,116	36,288	17,496
Other loans	-	-	-4	-	-4	-	-	-4
Canada short-term paper	17,136	8,804	27,076	-4,112	20,152	13,484	13,844	4,428
Canada Savings Bonds	2,288	1,396	-2,584	6,356	-1,204	-508	-2,384	-1,604
Other bonds	16,300	18,540	15,236	23,012	1,144	15,140	24,828	14,676
Other levels of government	17,976	35,068	19,428	29,180	8,092	52,388	6,880	41,052
Bank loans	220	184	60	12	216	236	-832	1,264
Other loans	5,160	192	1,964	-576	176	1,944	-176	2,068
Other short-term paper	-12,800	9,524	-8,124	9,708	-3,820	19,344	-11,884	11,856
Provincial bonds	23,084	21,220	23,844	17,364	8,700	29,264	18,820	26,480
Municipal bonds	2,324	3,792	1,684	2,680	2,772	1,644	1,200	-560
Other bonds	-12	156	-	-8	48	-44	-248	-64
Total funds raised by domestic non-financial sectors	124,964	96,496	95,076	107,380	69,856	124,292	81,880	87,676
Consumer credit	3,276	1,484	3,688	-2,128	340	-500	252	-2,272
Bank loans	10,044	4,676	-12,856	1,340	28,488	-12,656	1,208	14,404
Other loans	2,820	-3,600	1,844	4,916	-6,652	2,508	192	7,604
Canada short-term paper	17,136	8,804	27,076	-4,112	20,152	13,484	13,844	4,428
Other short-term paper	-13,208	-10,388	-11,528	7,572	-31,372	24,536	-19,164	-16,952
Mortgages	22,712	27,944	31,444	27,036	34,136	25,788	28,300	32,072
Bonds	74,556	61,660	46,024	61,624	16,088	59,884	48,344	41,352
Shares	7,628	5,916	9,384	11,132	8,676	11,248	8,904	7,040

**Tableau sommaire du marché financier**  
(Désaisonnalisées au taux annuel)

1993				1994				
I	II	III	IV	I	II	III	IV	
Millions de dollars								<b>FONDS OBTENUS:</b>
18,356	19,676	21,496	31,740	24,652	18,476	17,768	25,464	Particuliers et entreprises individuelles
2,172	5,228	6,092	9,080	5,280	5,044	4,948	5,912	Crédit à la consommation
-504	328	1,496	2,108	1,764	-2,052	-2,212	2,652	Emprunts bancaires
-1,388	-2,304	-2,936	4,452	-1,344	-1,104	128	3,012	Autres emprunts
17,340	16,532	16,920	16,264	18,932	16,488	14,772	13,820	Hypothèques
736	-108	-76	-164	20	100	132	68	Obligations
20,384	17,152	36,968	38,928	35,376	37,228	33,644	31,696	Sociétés privées non financières
6,176	-19,664	-5,260	4,272	1,164	13,928	948	9,184	Emprunts bancaires
-8,604	4,480	-660	3,740	2,236	3,336	5,176	2,008	Autres emprunts
4,628	9,700	4,120	3,548	-528	328	-868	3,480	Autres effets à court terme
7,720	4,388	6,024	2,800	2,440	2,280	-536	136	Hypothèques
252	9,736	8,788	6,916	10,580	-1,580	10,208	6,168	Obligations
10,212	8,512	23,956	17,652	19,484	18,936	18,716	10,720	Actions
11,660	-4,024	-424	-6,184	10,928	1,316	2,888	-4,908	Entreprises publiques non financières
-2,640	164	872	1,212	1,204	2,468	576	-964	Emprunts bancaires
1,628	-5,228	564	-1,132	-644	400	52	1,204	Autres emprunts
740	2,572	-760	1,156	1,280	-3,304	1,148	-3,408	Autres effets à court terme
-16	-16	-16	-16	-16	-16	-16	-16	Hypothèques
11,948	-1,516	-1,084	-7,404	9,100	2,316	1,132	-1,724	Obligations
-	-	-	-	4	-548	-4	-	Actions
39,240	36,100	18,596	45,568	27,032	33,452	25,952	18,372	Administration fédérale
-	-4	-4	-4	-	-4	-	8	Autres emprunts
17,248	11,440	24	22,920	-5,660	-2,520	-11,596	-12,320	Effets à court terme, Canada
-1,248	-400	-2,264	-9,128	544	-3,120	-2,416	8,548	Obligations d'épargne du Canada
23,240	25,064	20,840	31,780	32,148	39,096	39,964	22,136	Autres obligations
37,596	30,504	27,704	24,384	16,508	27,656	22,112	25,164	Autres paliers d'administration publique
-740	-128	472	-128	416	-52	528	632	Emprunts bancaires
6,608	752	5,044	1,448	316	160	408	248	Autres emprunts
-11,280	15,212	-12,148	10,180	-7,396	5,348	-10,684	7,468	Autres effets à court terme
39,432	15,136	29,820	13,024	20,572	21,112	31,180	16,560	Obligations provinciales
3,544	-468	4,520	-120	2,624	1,092	720	280	Obligations municipales
32	-	-4	-20	-24	-4	-40	-24	Autres obligations
127,236	99,408	104,340	134,436	114,496	118,128	102,364	95,788	Financement total des secteurs non financiers canadiens
2,172	5,228	6,092	9,080	5,280	5,044	4,948	5,912	Crédit à la consommation
2,292	-19,300	-2,420	7,464	4,548	14,292	-160	11,504	Emprunts bancaires
-1,756	-2,304	2,008	8,504	564	2,788	5,764	6,480	Autres emprunts
17,248	11,440	24	22,920	-5,660	-2,520	-11,596	-12,320	Effets à court terme, Canada
-5,912	27,484	-8,788	14,884	-6,644	2,372	-10,404	7,540	Autres effets à court terme
25,044	20,904	22,928	19,048	21,356	18,752	14,220	13,940	Hypothèques
77,936	47,444	60,540	34,884	75,564	59,012	80,880	52,012	Obligations
10,212	8,512	23,956	17,652	19,488	18,388	18,712	10,720	Actions





**Analytical Tables**

**Tableaux analytiques**

**ANALYTICAL TABLE I: Funds Raised by Sector as a Percentage of GDP**  
(Seasonally adjusted)

Sector	1991				1992			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	2.40	3.32	3.36	3.20	3.39	3.34	3.31	3.86
Non-financial private corporations	5.51	0.23	0.99	4.11	1.20	2.34	1.82	0.49
Non-financial government enterprises	2.79	1.29	0.95	0.48	1.52	0.70	0.47	-0.16
Total funds raised by the private sector	10.70	4.84	5.30	7.79	6.11	6.38	5.60	4.19
Federal government	5.37	4.25	5.86	3.72	2.95	4.10	5.25	2.52
Other levels of government	2.70	5.19	2.86	4.30	1.19	7.65	0.99	5.91
Total funds raised by the government sector	8.07	9.44	8.72	8.02	4.14	11.75	6.24	8.43
Total funds raised by domestic non-financial sectors	18.77	14.28	14.02	15.81	10.25	18.13	11.84	12.62

**ANALYTICAL TABLE II: Funds Raised by Sector as a Percentage of the Total**  
(Seasonally adjusted)

Sector	1991				1992			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	12.80	23.28	23.98	20.26	33.07	18.43	27.97	30.62
Non-financial private corporations	29.37	1.58	7.03	25.99	11.75	12.92	15.35	3.88
Non-financial government enterprises	14.86	9.02	6.78	3.05	14.84	3.88	3.96	-1.28
Total funds raised by the private sector	57.03	33.88	37.79	49.30	59.66	35.23	47.28	33.22
Federal government	28.59	29.78	41.78	23.52	28.76	22.62	44.32	19.96
Other levels of government	14.38	36.34	20.43	27.17	11.58	42.15	8.40	46.82
Total funds raised by the government sector	42.97	66.12	62.21	50.69	40.34	64.77	52.72	66.78
Total funds raised by domestic non-financial sectors	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00



**TABEAU ANALYTIQUE I: Fonds obtenus par secteur en pourcentage du PIB**  
(désaisonnalisées)

1993				1994				Secteur
I	II	III	IV	I	II	III	IV	
2.62	2.77	3.01	4.39	3.37	2.49	2.35	3.32	Particuliers et entreprises individuelles
2.91	2.41	5.18	5.38	4.84	5.02	4.45	4.14	Sociétés privées non financières
1.67	-0.57	-0.06	-0.85	1.50	0.18	0.38	-0.64	Entreprises publiques non financières
7.20	4.61	8.13	8.92	9.71	7.69	7.18	6.82	Financement total des secteurs privés
5.61	5.08	2.61	6.30	3.70	4.51	3.43	2.40	Administration fédérale
5.38	4.29	3.88	3.37	2.26	3.73	2.93	3.28	Autres paliers d'administration publique
10.99	9.37	6.49	9.67	5.96	8.24	6.36	5.68	Financement total du secteur de l'administration
18.19	13.98	14.62	18.59	15.67	15.93	13.54	12.50	Financement total des secteurs non financiers canadiens

**TABEAU ANALYTIQUE II: Fonds obtenus par secteur en pourcentage du total**  
(désaisonnalisées)

1993				1994				Secteur
I	II	III	IV	I	II	III	IV	
14.43	19.79	20.60	23.61	21.53	15.64	17.36	26.58	Particuliers et entreprises individuelles
16.02	17.25	35.43	28.96	30.90	31.51	32.87	33.09	Sociétés privées non financières
9.16	-4.05	-0.41	-4.60	9.54	1.11	2.82	-5.12	Entreprises publiques non financières
39.61	32.99	55.62	47.97	61.97	48.26	53.05	54.55	Financement total des secteurs privés
30.84	36.31	17.82	33.90	23.61	28.32	25.35	19.18	Administration fédérale
29.55	30.69	26.55	18.14	14.42	23.41	21.60	26.27	Autres paliers d'administration publique
60.39	67.00	44.37	52.04	38.03	51.73	46.95	45.45	Financement total du secteur de l'administration
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	Financement total des secteurs non financiers canadiens

ANALYTICAL TABLE III: Financial Yields, Share Price Indexes and the Exchange Rate

Series	CANSIM	1991				1992			
		I	II	III	IV	I	II	III	IV
Bank of Canada bank rate	B14006	9.92	8.91	8.68	7.67	7.65	5.91	5.69	7.36
Chartered banks' deposit rates:									
Non-chequable savings deposits	B14019	5.50	4.25	4.00	3.00	3.25	2.00	1.25	1.50
5-year personal fixed term	B14045	8.50	8.00	8.25	7.25	7.75	6.88	5.50	6.00
Chartered bank rate on prime business loans	B14020	11.25	9.75	9.50	8.00	8.25	7.00	6.25	7.25
Trust companies:									
5-year GIC's	B14046	9.21	9.67	9.50	8.17	8.75	7.92	6.77	7.25
Government of Canada Treasury bills:									
3 month	B14007	9.67	8.65	8.34	7.42	7.24	5.60	7.37	7.11
6 month	B14008	9.66	8.81	8.26	7.37	7.41	5.69	7.04	7.17
Prime corporate paper:									
30 day	B14039	9.89	8.78	8.55	7.58	7.36	5.81	8.35	7.00
90 day	B14017	9.85	8.77	8.49	7.55	7.34	5.75	8.05	7.25
Chartered banks' mortgage rate:									
1 year	B14050	11.00	10.00	9.75	8.50	9.50	7.50	6.25	7.70
5 year	B14051	11.50	11.25	11.25	9.90	10.50	9.63	8.50	9.50
Government of Canada bonds:									
1-3 year	B14009	9.58	9.50	8.64	7.65	8.25	6.58	7.12	7.20
3-5 year	B14010	9.56	9.77	8.84	7.95	8.48	7.32	7.30	7.35
5-10 year	B14011	9.52	10.02	9.24	8.37	8.88	8.17	7.98	8.03
Over 10 years	B14013	9.88	10.36	9.59	8.97	9.28	8.87	8.53	8.54
Provincial bonds:									
Long-term	B14047	10.72	11.13	10.24	9.69	10.12	9.45	9.25	9.34
Corporate bonds:									
Medium-term	B14049	10.75	11.07	10.19	9.48	9.97	9.25	9.21	9.36
Long-term	B14048	10.90	11.33	10.54	10.17	10.37	9.96	9.71	9.70
Toronto Stock Exchange price index:									
Composite 300	B4237	3,495.67	3,465.82	3,387.88	3,512.36	3,412.14	3,387.70	3,297.88	3,350.44
Federal Reserve Bank of New York discount rate	B54405	6.00	5.50	5.00	3.50	3.50	3.50	3.00	3.00
Prime rate charged by banks in the U.S.	B54404	9.00	8.50	8.00	6.50	6.50	6.50	6.00	6.00
U.S. government Treasury bills:									
3 month	B54409	6.05	5.75	5.33	3.85	4.18	3.76	2.79	3.29
Commercial paper in the U.S.:									
90 day	B54412	6.39	6.12	5.50	4.20	4.36	3.89	3.22	3.43
U.S. government bonds:									
5 year	B54413	7.76	7.98	7.06	6.01	6.96	6.39	5.33	5.98
Corporate bonds (industrial) in the U.S.	B54410	9.43	9.47	8.98	8.64	8.76	8.59	8.22	8.27
Dow-Jones stock price index:									
Industrials (30)	B4220	2,913.90	2,906.80	3,016.80	3,168.80	3,235.50	3,318.50	3,271.70	3,301.10
Exchange rate - Canadian dollars per unit of U.S. funds	B3414	1.158	1.142	1.132	1.156	1.189	1.199	1.246	1.271

TABLEAU ANALYTIQUE III: Rendements financiers, indices de prix des actions et cours du change

1993				1994				CANSIM	Séries
I	II	III	IV	I	II	III	IV		
5.36	4.79	4.90	4.11	5.64	6.92	5.54	7.43	B14006	Taux officiel d'escompte, Banque du Canada
									Taux des dépôts bancaires:
1.00	1.00	0.50	0.50	0.50	0.50	0.50	0.50	B14019	Dépôts d'épargne non transférables
5.75	5.50	5.00	4.38	6.13	7.88	7.13	7.88	B14045	Dépôts à 5 ans des particuliers
									Taux de base appliqué par les banques aux prêts aux entreprises
6.00	6.00	5.75	5.50	6.25	8.00	7.00	8.00	B14020	
									Certificats de placement garantis
6.75	6.79	6.10	5.28	6.72	8.41	7.78	8.38	B14046	5 ans des sociétés de fiducie
									Bons du Trésor fédéral:
5.11	4.54	4.65	3.86	5.39	6.67	5.29	7.18	B14007	3 mois
5.47	4.85	5.07	4.02	5.88	7.48	5.85	8.11	B14008	6 mois
									Effets de premier choix des sociétés:
5.24	4.51	4.46	3.80	5.10	6.16	5.08	6.34	B14039	30 jours
5.50	4.61	4.81	3.95	5.75	6.63	5.31	7.39	B14017	90 jours
									Taux des prêts hypothécaires des banques:
7.25	7.25	6.50	6.25	7.00	8.95	8.00	9.50	B14050	1 an
8.95	8.95	8.75	7.75	8.95	10.75	9.90	10.50	B14051	5 ans
									Obligations du Gouvernement du Canada:
6.54	5.89	5.74	4.57	6.71	8.33	7.23	8.86	B14009	1 à 3 ans
6.96	6.52	6.27	5.47	7.37	8.75	8.20	9.00	B14010	3 à 5 ans
7.76	7.36	7.00	6.33	7.82	9.07	8.67	9.09	B14011	5 à 10 ans
8.27	7.96	7.55	7.12	8.25	9.29	9.04	9.16	B14013	Plus de 10 ans
									Obligations provinciales:
9.01	8.69	8.25	7.71	9.00	9.97	9.64	9.78	B14047	À long terme
									Obligations des sociétés:
8.86	8.17	7.77	7.05	8.40	9.76	9.30	9.71	B14049	À moyen terme
9.41	8.88	8.48	8.02	9.11	10.13	9.81	9.95	B14048	À long terme
									Bourse de Toronto:
3,602.44	3,966.37	3,990.61	4,321.43	4,329.62	4,025.25	4,354.18	4,213.61	B4237	Indice synthétique 300
									Taux d'escompte, banque fédérale de réserve de New York
3.00	3.00	3.00	3.00	3.00	3.50	4.00	4.75	B54405	
									Taux de base des prêts bancaires aux É.-U.
6.00	6.00	6.00	6.00	6.25	7.25	7.75	8.50	B54404	
									Bons du Trésor fédéral É.-U.:
3.02	3.12	2.96	3.12	3.58	4.31	4.92	5.72	B54409	3 mois
									Effets de commerce:
3.14	3.28	3.21	3.40	3.94	4.74	5.13	6.35	B54412	90 jours
									Obligations de l'administration fédérale É.-U.:
5.24	5.05	4.74	5.12	6.24	6.87	7.21	7.81	B54413	5 ans
									Rendements des obligations industrielles, É.-U.
7.86	7.52	6.96	7.18	7.94	8.35	8.65	8.61	B54410	
									Indice du cours des actions Dow-Jones: Industrielles (30)
3,435.10	3,516.10	3,555.10	3,754.10	3,636.00	3,625.00	3,843.20	3,834.40	B4220	
									Cours du change: dollar É.-U. exprimé en dollars canadiens
1.259	1.282	1.334	1.322	1.384	1.383	1.344	1.402	B3414	



**ANALYTICAL TABLE IV: Debt-to-income Ratios**  
(Seasonally Adjusted)

	1991				1992			
	I	II	III	IV	I	II	III	IV
	Billions of Dollars							
Persons and unincorporated business								
Debt								
Consumer credit	98.3	98.6	99.5	98.8	98.8	98.6	98.6	98.0
Mortgages	273.4	278.7	285.0	290.4	296.8	302.7	308.7	314.8
Total	371.7	377.3	384.5	389.2	395.7	401.3	407.3	412.8
Personal disposable income	461.2	466.9	468.1	463.2	465.8	476.9	479.7	480.3
Debt-to-income ratio (%)	80.6	80.8	82.1	84.0	84.9	84.2	84.9	85.9
Debt-to-GDP ratio (%)	55.8	55.8	56.7	57.3	58.0	58.6	58.9	59.4
Federal government*								
Debt	323.2	330.1	339.7	345.8	350.8	357.8	366.9	371.3
Debt-to-GDP Ratio (%)	48.6	48.8	50.1	50.9	51.5	52.2	53.0	53.4
Other levels of government								
Debt	168.8	177.8	182.9	190.4	192.7	206.2	208.2	218.8
Debt-to-GDP ratio (%)	25.4	26.3	27.0	28.0	28.3	30.1	30.1	31.5
Non-financial private corporations								
Debt	341.2	339.2	338.4	342.9	343.5	346.1	347.8	347.1
Debt-to-GDP ratio (%)	51.3	50.1	49.9	50.5	50.4	50.5	50.3	49.9
Gross Domestic Product (GDP)	665.7	676.3	678.2	678.9	681.7	685.2	691.6	695.1
* National Accounts basis, excludes superannuation accounts. Figures may not add due to rounding.								

**TABLEAU ANALYTIQUE IV: Dette en pourcentage du revenu**  
(désaisonnalisées)

1993				1994				
I	II	III	IV	I	II	III	IV	
Milliards de dollars								
								Particuliers et entreprises individuelles
								Dette
98.5	99.8	101.4	103.6	104.9	106.2	107.4	108.9	Crédit à la consommation
318.4	321.9	325.5	328.9	333.6	337.7	341.4	344.9	Hypothèques
417.0	421.7	426.8	432.5	438.6	443.9	448.9	453.8	Total
485.1	490.3	489.9	485.3	493.6	497.4	497.3	500.9	Revenu personnel disponible
86.0	86.0	87.1	89.1	88.9	89.2	90.3	90.6	Dette par rapport au revenu (%)
59.6	59.4	59.8	59.8	60.0	59.9	59.4	59.2	Dette par rapport au PIB (%)
380.9	389.8	394.3	405.5	412.3	420.7	427.1	431.7	Administration fédérale*
54.5	54.9	55.3	56.1	56.4	56.7	56.5	56.3	Dette
								Dette par rapport au PIB (%)
228.5	236.4	243.6	250.0	254.1	261.1	266.6	272.9	Autres paliers d'administration
32.7	33.3	34.1	34.6	34.8	35.2	35.3	35.6	Dette
								Dette par rapport au PIB (%)
348.1	348.2	353.2	358.8	367.6	376.9	385.3	393.2	Sociétés privées non financières
49.8	49.0	49.5	49.6	50.3	50.8	51.0	51.3	Dette
								Dette par rapport au PIB (%)
699.4	710.3	713.5	723.4	730.5	741.7	755.8	766.4	Produit intérieur brut (PIB)

\* Base de comptabilité nationale, excluant les régimes de pensions de la fonction publique.  
Les chiffres ayant été arrondis, leur somme peut ne pas correspondre au total.





**Statistical Tables**

**Tableaux statistiques**

**Table 1. Financial Market Summary Table**

(Not seasonally adjusted)

CANSIM Matrix no. 000750	1991					1992				
	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>FUNDS RAISED:</b>	Millions of Dollars									
Persons and unincorporated business	1,136	7,754	6,970	4,893	20,753	3,088	7,789	7,039	6,025	23,941
Consumer credit 3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Bank loans 3331	-19	586	-444	-331	-208	260	146	106	521	1,033
Other loans 3332	-533	-576	-1,022	1,246	-885	-426	-125	-259	1,105	295
Mortgages 3410	2,041	6,533	6,896	4,795	20,265	4,293	7,139	6,420	5,355	23,207
Bonds 3424	25	17	-15	-26	1	-43	43	2	-51	-49
Non-financial private corporations	7,855	3,438	3,110	3,802	18,205	1,189	6,571	4,111	-1,811	10,060
Bank loans 3331	2,952	1,452	-2,064	1,305	3,645	7,022	-3,424	782	2,319	6,699
Other loans 3332	892	-280	569	89	1,270	-935	671	-394	400	-258
Other short-term paper 3350	-2,179	-4,346	510	-3,916	-9,931	-8,192	3,093	7	-10,384	-15,476
Mortgages 3410	1,344	2,287	1,808	1,596	7,035	2,000	1,155	1,529	2,221	6,905
Bonds 3424	2,915	2,439	1,084	1,964	8,402	-1,165	2,011	1,106	2,116	4,068
Shares 3520	1,931	1,886	1,203	2,764	7,784	2,459	3,065	1,081	1,517	8,122
Non-financial government enterprises	4,642	1,560	1,491	1,554	9,247	2,452	767	702	404	4,325
Bank loans 3331	-250	-1,689	-948	132	-2,755	-107	-572	-618	1,205	-92
Other loans 3332	-558	111	-171	44	-574	12	-299	233	-71	-125
Other short-term paper 3350	684	1,460	1,058	264	3,466	186	99	66	513	864
Mortgages 3410	-4	-5	-4	-3	-16	-4	-4	-3	-29	-40
Canada bonds 3421	-	-	-	-	-	-	-	-	-	-
Provincial bonds 3422	4,724	1,713	901	989	8,327	2,472	1,769	278	-1,014	3,505
Municipal bonds 3423	-12	2	20	6	16	-8	10	14	2	18
Other bonds 3424	-9	-32	-29	122	52	-99	-236	132	-447	-650
Shares 3520	67	-	664	-	731	-	-	600	245	845
Federal government	7,506	8,132	9,427	7,296	32,361	3,874	8,051	9,084	4,488	25,497
Bank loans 3331	-	-	-	-	-	-	-	-	-	-
Other loans 3332	-	-	-1	-	-1	-1	-	-	-1	-2
Canada short-term paper 3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Canada bonds 3421	3,606	2,797	3,645	10,088	20,136	-912	1,601	5,899	5,934	12,522
-Canada Savings Bonds	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
-Other bonds	4,620	3,809	4,376	5,467	18,272	804	2,867	6,626	3,650	13,947
Other levels of government	5,813	8,926	4,313	6,361	25,413	3,885	13,147	1,231	8,840	27,103
Bank loans 3331	385	-268	-247	249	119	408	-273	-465	551	221
Other loans 3332	1,290	48	491	-144	1,685	44	486	-44	517	1,003
Other short-term paper 3350	-3,200	2,381	-2,031	2,427	-423	-955	4,836	-2,971	2,964	3,874
Mortgages 3410	-	-	-	-	-	-	-	-	2	2
Provincial bonds 3422	6,760	5,778	5,679	3,161	21,378	3,683	7,698	4,473	4,962	20,816
Municipal bonds 3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other bonds 3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Total funds raised by domestic non-financial sectors	26,952	29,810	25,311	23,906	105,979	14,488	36,325	22,167	17,946	90,926
Consumer credit 3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Bank loans 3331	3,068	81	-3,703	1,355	801	7,583	-4,123	-195	4,596	7,861
Other loans 3332	1,091	-697	-134	1,235	1,495	-1,306	733	-464	1,950	913
Canada short-term paper 3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper 3350	-4,695	-505	-463	-1,225	-6,888	-8,961	8,028	-2,898	-6,907	-10,738
Mortgages 3410	3,381	8,815	8,700	6,388	27,284	6,289	8,290	7,946	7,549	30,074
Bonds 3420	18,587	13,701	11,706	16,972	60,966	4,633	13,296	12,142	11,346	41,417
Shares 3520	1,998	1,886	1,867	2,764	8,515	2,459	3,065	1,681	1,762	8,967

Tableau 1. Tableau sommaire du marché financier

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000750
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										<b>FONDS OBTENUS:</b>
2,038	6,914	6,705	7,160	22,817	3,084	6,526	5,544	6,436	21,590	Particuliers et entreprises individuelles
-448	1,932	2,300	1,859	5,643	47	1,891	1,835	1,523	5,296	3321 Crédit à la consommation
137	-148	207	661	857	667	-909	-860	1,140	38	3331 Emprunts bancaires
-347	-576	-734	1,113	-544	-336	-276	32	753	173	3332 Autres emprunts
2,512	5,733	4,951	3,568	16,764	2,701	5,795	4,504	3,003	16,003	3410 Hypothèques
184	-27	-19	-41	97	5	25	33	17	80	3424 Obligations
4,496	6,645	10,376	6,841	28,358	6,708	12,513	10,080	5,185	34,486	Sociétés privées non financières
1,544	-4,916	-1,315	1,068	-3,619	291	3,482	237	2,296	6,306	3331 Emprunts bancaires
-1,865	1,152	-580	1,032	-261	431	999	1,009	750	3,189	3332 Autres emprunts
191	4,352	2,971	-2,015	5,499	-1,993	2,801	1,337	-1,542	603	3350 Autres effets à court terme
1,550	1,349	1,697	637	5,233	319	987	-184	-42	1,080	3410 Hypothèques
63	2,434	2,197	1,729	6,423	2,645	-395	2,552	1,542	6,344	3424 Obligations
3,013	2,274	5,406	4,390	15,083	5,015	4,639	5,129	2,181	16,964	3520 Actions
2,653	-1,348	-262	-786	257	2,598	-48	485	-479	2,556	Entreprises publiques non financières
-922	-301	62	1,063	-98	167	240	-93	507	821	3331 Emprunts bancaires
407	-1,307	141	-283	-1,042	-161	100	13	301	253	3332 Autres emprunts
185	643	-190	289	927	320	-826	287	-852	-1,071	3350 Autres effets à court terme
-4	-4	-4	-4	-16	-4	-4	-4	-4	-16	3410 Hypothèques
-	-	-	-	-	-	-	-	-	-	3421 Obligations fédérales
3,161	-908	-129	-1,975	149	1,259	340	400	-574	1,425	3422 Obligations provinciales
3	-	-	-	3	-	-	-	-	-	3423 Obligations municipales
-177	529	-142	124	334	1,016	239	-117	143	1,281	3424 Autres obligations
-	-	-	-	-	1	-137	-1	-	-137	3520 Actions
9,253	10,181	4,840	10,602	34,876	5,762	10,441	5,777	4,222	26,202	Administration fédérale
-	-	-	-	-	-	-	-	-	-	3331 Emprunts bancaires
-	-1	-1	-1	-3	-	-1	-	2	1	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	-5,882	-8,024	3340 Effets à court terme, Canada
4,776	4,221	4,879	8,095	21,971	6,443	7,453	10,227	10,102	34,225	3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	5,301	889	-Obligations d'épargne du Canada
6,350	5,231	5,624	8,026	25,231	7,743	9,365	11,427	4,801	33,336	-Autres obligations
11,875	7,554	6,532	4,086	30,047	6,423	6,656	5,888	3,893	22,860	Autres paliers d'administration publique
183	-369	-173	228	-131	466	-415	-148	478	381	3331 Emprunts bancaires
1,652	188	1,261	362	3,463	79	40	102	62	283	3332 Autres emprunts
-2,820	3,803	-3,037	2,545	491	-1,849	1,337	-2,671	1,867	-1,316	3350 Autres effets à court terme
-	-	-	-	-	...	...	...	...	...	3410 Hypothèques
11,966	4,049	7,352	986	24,353	7,077	5,422	8,435	1,422	22,356	3422 Obligations provinciales
886	-117	1,130	-30	1,869	656	273	180	70	1,179	3423 Obligations municipales
8	-	-1	-5	2	-6	-1	-10	-6	-23	3424 Autres obligations
30,315	29,946	28,191	27,903	116,355	24,575	36,088	27,774	19,257	107,694	Financement total des secteurs non financiers canadiens
-448	1,932	2,300	1,859	5,643	47	1,891	1,835	1,523	5,296	3321 Crédit à la consommation
942	-5,734	-1,219	3,020	-2,991	1,591	2,398	-864	4,421	7,546	3331 Emprunts bancaires
-153	-544	87	2,223	1,613	13	862	1,156	1,868	3,899	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	-5,882	-8,024	3340 Effets à court terme, Canada
-2,444	8,798	-256	819	6,917	-3,522	3,312	-1,047	-527	-1,784	3350 Autres effets à court terme
4,058	7,078	6,644	4,201	21,981	3,016	6,778	4,316	2,957	17,067	3410 Hypothèques
20,870	10,181	15,267	8,883	55,201	19,095	13,356	21,700	12,716	66,867	3420 Obligations
3,013	2,274	5,406	4,390	15,083	5,016	4,502	5,128	2,181	16,827	3520 Actions



**Table 1. Financial Market Summary Table (concluded)**

(Not seasonally adjusted)

CANSIM Matrix no. 000750	1991					1992				
	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>FUNDS RAISED:</b>	Millions of dollars									
Non-residents	25	4,276	2,462	2,029	8,792	5,741	3,744	1,360	-273	10,572
Bank loans 3331	-1,440	-106	277	79	-1,190	-543	439	711	-1,083	-476
Other loans 3332	573	326	199	682	1,780	763	214	425	320	1,722
Mortgages 3410	-	-	-	-	-	-	-	-	-	-
Foreign investments 3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Total borrowing excluding domestic financial institutions	26,977	34,086	27,773	25,935	114,771	20,229	40,069	23,527	17,673	101,498
Domestic financial institutions	11,224	5,603	7,831	5,238	29,896	14,519	8,557	4,642	214	27,932
Bank loans 3331	3,932	-259	-387	207	3,493	621	-1,382	1,326	123	688
Other loans 3332	-1,733	649	830	1,271	1,017	726	1,069	-515	-69	1,211
Other short-term paper 3350	-1,058	-369	383	-793	-1,837	1,119	1,077	-1,703	1,485	1,978
Mortgages 3410	74	80	-28	155	281	163	270	-166	52	319
Bonds 3420	2,576	381	1,272	-271	3,958	717	1,481	-932	-389	877
Shares 3520	7,421	5,121	5,761	4,669	22,972	11,173	6,042	6,632	-992	22,855
<b>TOTAL FUNDS RAISED = TOTAL FUNDS SUPPLIED</b>	<b>38,201</b>	<b>39,689</b>	<b>35,604</b>	<b>31,173</b>	<b>144,667</b>	<b>34,748</b>	<b>48,626</b>	<b>28,169</b>	<b>17,887</b>	<b>129,430</b>
<b>FUNDS SUPPLIED:</b>										
Persons and unincorporated business	6,361	7,933	6,991	3,998	25,283	920	12,077	6,019	3,930	22,946
Non-financial corporations	-154	624	-2,324	-2,934	-4,788	-1,690	1,840	-436	-1,928	-2,214
Governments	1,086	5,267	2,094	-2,482	5,965	65	1,904	1,030	-2,657	342
Non-residents	5,068	8,002	9,765	9,960	32,795	7,176	12,255	-1,720	8,504	26,215
Domestic financial institutions	25,656	16,658	15,391	20,449	78,154	26,702	18,323	25,158	8,370	78,553
Shares purchased by affiliated corporations	184	1,205	3,687	2,182	7,258	1,575	2,227	-1,882	1,668	3,588

NOTE: The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans).

**Tableau 1. Tableau sommaire du marché financier (fin)**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000750
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										<b>FONDS OBTENUS:</b>
6,160	417	4,073	5,963	16,613	6,103	4,250	1,920	-178	12,095	Non-résidents
-3	-216	1,097	370	1,248	362	-436	-393	-1,307	-1,774	3331 Emprunts bancaires
-25	131	-89	4	21	373	557	304	394	1,628	3332 Autres emprunts
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
6,188	502	3,065	5,589	15,344	5,368	4,129	2,009	735	12,241	3530 Investissements étrangers
36,475	30,363	32,264	33,866	132,968	30,678	40,338	29,694	19,079	119,789	Emprunts totaux à l'exclusion des institutions financières canadiennes
11,958	10,103	12,429	11,879	46,369	24,870	9,508	6,776	-1,578	39,576	Institutions financières canadiennes
1,634	-1,873	2,739	-1,842	658	2,433	2,101	-548	55	4,041	3331 Emprunts bancaires
-1,006	951	-1,079	-408	-1,542	580	121	63	-453	311	3332 Autres emprunts
-2,160	1,235	-251	28	-1,148	1,920	859	638	645	4,062	3350 Autres effets à court terme
-99	-181	-7	-73	-360	207	90	-161	125	261	3410 Hypothèques
3,783	419	1,838	-1,095	4,945	-1,138	4,321	4,576	-2,355	5,404	3420 Obligations
9,806	9,552	9,189	15,269	43,816	20,868	2,016	2,208	405	25,497	3520 Actions
48,433	40,466	44,693	45,745	179,337	55,548	49,846	36,470	17,501	159,365	TOTAL DES FONDS EMPRUNTÉS = TOTAL DES FONDS OFFERTS
										<b>FONDS OFFERTS:</b>
-81	9,492	9,996	13,539	32,946	8,449	8,980	8,564	-803	25,190	Particuliers et entreprises individuelles
2,316	-1,607	836	-1,581	-36	1,521	5,020	2,524	148	9,213	Entreprises non financières
2,609	451	972	-4,055	-23	3,747	-376	5,763	-4,137	4,997	Administrations publiques
25,189	10,523	11,170	2,073	48,955	12,260	11,383	1,608	-3,945	21,306	Non-résidents
16,462	23,542	19,662	35,042	94,708	29,039	22,554	18,029	24,200	93,822	Institutions financières canadiennes
1,938	-1,935	2,057	727	2,787	532	2,285	-18	2,038	4,837	Actions achetées par des sociétés affiliées

NOTA: Le tableau sommaire du marché financier comprime les renseignements détaillés figurant dans les tableaux sectoriels des comptes de flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et les engagements sur entreprises associées. Le tableau permet d'avoir une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés).

**Table 2. Financial Flows Matrix, Fourth Quarter 1994**

(Not seasonally adjusted)

		Persons and Unincorp'd Business	Non-Financial Private Corporations	Non-Financial Government Enterprises	Monetary Authorities	Chartered Banks	Near- Banks	Life Insurance and Pension Funds	Other Financial Institutions
CATEGORY		Particuliers et entreprises individuelles	Sociétés privées non financières	Entreprises publiques non financières	Autorités monétaires	Banques à charte	Quasi- banques	Assurance-vie et régimes de pension	Autres institutions financières
Millions of Dollars									
Gross Saving	1100	9,183	15,790	2,115	3	2,108	-50	10	-742
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...
CCA	1200	6,424	12,252	1,518	3	102	35	10	384
Net saving	1400	2,759	3,538	597	...	2,006	-85	...	-1,126
Non-financial investment	1500	9,486	12,796	4,175	2	316	33	574	63
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...
Fixed capital	1600	10,795	14,657	4,146	2	316	35	40	59
Inventories	1700	-827	-1,312	29	...	...	...	...	...
Existing assets	1800	-482	-549	...	...	...	-2	534	4
Net lending (IEA) (1100 - 1500)	1900	-303	2,994	-2,060	1	1,792	-83	-564	-805
Net lending (FFA) (2100 - 3100)	2000	2,955	1,063	-444	2	4,084	-83	-564	-805
Financial assets	2100	9,808	13,898	608	-2,940	24,944	1,406	7,597	5,352
Official reserves	2210	...	...	...	-4,613	...	...	...	...
Currency and bank deposits	2311	3,522	1,993	-1,166	...	2,176	-283	183	25
Deposits in other institutions	2312	633	...	-	...	...	-262	-1	142
Foreign currency deposits	2313	1,300	2,135	79	...	-1,941	13	2	374
Consumer credit	2321	...	...	...	...	968	-117	58	614
Trade receivables	2322	...	3,204	944	...	...	...	-	-13
Bank loans	2331	...	...	...	...	3,169	...	...	...
Other loans	2332	...	56	314	356	...	-284	66	-101
Canada short-term paper	2340	-8,299	-1,102	-140	1,978	3,957	167	-987	-2,032
Other short-term paper	2350	1,126	463	12	-	999	728	37	352
Mortgages	2410	1,021	79	-71	...	2,177	547	451	-1,049
Canada bonds	2421	6,442	1,014	-1	-224	4,893	-2	2,866	916
(of which CSB's)		5,301	...	...	...	...	...	...	...
Provincial bonds	2422	341	-422	67	...	565	81	768	-818
Municipal bonds	2423	-114	...	-4	...	-12	-20	95	4
Other Canadian bonds	2424	-824	-3	8	...	123	121	1,121	-662
Life insurance & pensions	2430	5,850	...	-	...	...	...	...	...
Corporate claims	2512	...	3,888	4	...	5,069	303	115	2,392
Government claims	2513	...	...	170	...	...	...	...	...
Shares	2520	151	187	7	...	265	21	-679	470
Foreign investments	2530	-647	-316	-	...	-368	-3	1,773	1,011
Other financial assets	2610	-694	2,722	385	-437	2,904	396	1,729	3,727
Liabilities	3100	6,853	12,835	1,052	-2,942	20,860	1,489	8,161	6,157
Official reserves	3210	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	2,526	5,086	...	...	...
Deposits in other institutions	3312	...	...	-	...	...	693	...	...
Foreign currency deposits	3313	...	...	-	...	8,660	...	...	...
Consumer credit	3321	1,523	...	...	...	...	...	...	...
Trade payables	3322	417	3,331	60	...	...	...	-	39
Bank loans	3331	1,140	2,296	507	...	-	98	-84	30
Other loans	3332	753	750	301	...	26	365	4	-616
Canada short-term paper	3340	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	-1,542	-852	...	...	38	...	273
Mortgages	3410	3,003	-42	-4	...	...	-	9	114
Canada bonds	3421	...	...	-	...	...	...	...	...
Provincial bonds	3422	...	...	-574	...	...	...	...	...
Municipal bonds	3423	...	...	-	...	...	...	...	...
Other Canadian bonds	3424	17	1,542	143	...	-2,953	25	-	264
Life insurance & pensions	3430	...	...	...	...	...	...	5,975	-103
Corporate claims	3512	...	2,157	-	...	...	-75	30	2,201
Government claims	3513	...	...	396	-5,030	...	...	...	...
Shares	3520	...	2,181	-	...	178	-49	56	220
Foreign investments	3530	...	...	-	...	...	-	...	...
Other liabilities	3610	...	2,162	1,075	-438	9,863	394	2,171	3,735
Discrepancy (1900 - 2000)	4000	-3,258	1,931	-1,616	-1	-2,292	-	-	-



Tableau 2. Matrice des flux financiers, quatrième trimestre 1994

(Non désaisonnalisées)

Public Financial Institutions	Federal Government	Other Levels of Government and Hospitals	Social Security Funds	Non-Residents	Discrepancy	Total	CATÉGORIE
Institutions financières publiques	Administration fédérale	Autres paliers d'administration et hôpitaux	Caisses de sécurité sociale	Non-résidents	Divergence		
Millions de dollars							
43	-4,364	2,399	-1,327	2,939	2,330	30,437	1100 Épargne brute
...	...	...	...	...	2,330	2,330	1101 Divergence (CRD)
26	414	2,205	...	...	-	23,373	1200 PCC
17	-4,778	194	-1,327	2,939	-	4,734	1400 Épargne nette
97	637	4,106	...	482	-2,330	30,437	1500 Investissement non financier
...	...	...	...	...	-2,330	-2,330	1501 Divergence (CRD)
97	693	4,096	...	...	-	34,936	1600 Capital fixe
...	-59	...	...	...	-	-2,169	1700 Stocks
...	3	10	...	482	-	-	1800 Actifs existants
-54	-5,001	-1,707	-1,327	2,457	4,660	-	1900 Prêt net (CRD) (1100 -1500)
-523	-6,232	-2,133	-1,327	4,007	-	-	2000 Prêt net (CFF) (2100 - 3100)
-716	-3,420	-572	-1,327	7,003	-	61,641	2100 Actif financier
...	...	...	...	...	-	-4,613	2210 Réserves officielles
-539	1,467	-74	...	334	-	7,638	2311 Argent et dépôts bancaires
-	270	-25	...	19	-	776	2312 Dépôts dans les autres institutions
42	40	487	...	6,702	-	9,233	2313 Dépôts, devises étrangères
...	...	-	...	...	-	1,523	2321 Crédit à la consommation
-266	8	-1	...	560	-	4,436	2322 Comptes à recevoir
...	...	-	...	...	-	3,169	2331 Prêts bancaires
309	1,130	-145	...	108	-	1,809	2332 Autres prêts
-440	...	-1,280	...	2,296	-	-5,882	2340 Effets à court terme, Canada
-115	-8	-4,086	...	610	-	118	2350 Autres effets à court terme
-87	-2	15	...	1	-	3,082	2410 Hypothèques
422	7	143	-2	-6,374	-	10,100	2421 Obligations fédérales (dont les OEC)
...	...	...	...	...	-	5,301	2422 Obligations provinciales
303	-1	178	-286	-265	-	511	2423 Obligations municipales
-26	-	66	...	81	-	70	2424 Autres obligations canadiennes
-15	-1	-170	...	-306	-	-608	2430 Assurances-vie et rentes
-	...	-	...	...	-	5,850	2512 Créances, entreprises privées
3	...	-	...	3,216	-	14,990	2513 Créances, administrations publiques
219	-5,532	485	-1,025	...	-	-5,683	2520 Actions
206	6	10	...	-96	-	548	2530 Investissements étrangers
-716	1	-	...	...	-	735	2610 Autres éléments de l'actif
-16	-805	3,825	-14	117	-	13,839	
-193	2,812	1,561	-	2,996	-	61,641	3100 Passif
...	...	...	...	-4,613	-	-4,613	3210 Réserves officielles
...	26	...	...	...	-	7,638	3311 Argent et dépôts bancaires
83	...	...	...	...	-	776	3312 Dépôts dans les autres institutions
-	...	...	...	573	-	9,233	3313 Dépôts, devises étrangères
...	...	...	...	...	-	1,523	3321 Crédit à la consommation
334	-201	48	...	408	-	4,436	3322 Comptes à payer
11	-	478	...	-1,307	-	3,169	3331 Emprunts bancaires
-232	2	62	...	394	-	1,809	3332 Autres emprunts
...	-5,882	...	...	...	-	-5,882	3340 Effets à court terme, Canada
334	...	1,867	...	...	-	118	3350 Autres effets à court terme
2	...	...	...	...	-	3,082	3410 Hypothèques
-	10,100	...	...	...	-	10,100	3421 Obligations fédérales
-51	...	1,136	...	...	-	511	3422 Obligations provinciales
-	...	70	...	...	-	70	3423 Obligations municipales
360	...	-6	...	...	-	-608	3424 Autres obligations canadiennes
...	-22	...	...	...	-	5,850	3430 Assurances-vie et rentes
-	...	...	...	8,639	-	12,952	3512 Créances, entreprises privées
-805	-420	176	...	...	-	-5,683	3513 Créances, administrations publiques
-	...	...	...	...	-	2,586	3520 Actions
-	...	...	...	735	-	735	3530 Investissements étrangers
-229	-791	-2,270	-	-1,833	-	13,839	3610 Autres éléments du passif
469	1,231	426	-	-1,550	4,660	-	4000 Divergence (1900-2000)

**Table 3. I: Persons and Unincorporated Business**

(Not seasonally adjusted)

CANSIM Matrix no. 000701		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	18,044	14,007	22,418	12,786	67,255	16,241	16,574	23,762	11,896	68,473
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5,584	5,605	5,719	5,766	22,674	5,768	5,728	5,816	5,960	23,272
Net saving	1400	12,460	8,402	16,699	7,020	44,581	10,473	10,846	17,946	5,936	45,201
Non-financial investment	1500	4,123	9,928	14,310	8,958	37,319	5,200	11,213	14,298	9,455	40,166
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6,769	10,513	11,472	9,675	38,429	7,878	11,265	12,475	10,368	41,986
Inventories	1700	-2,430	-332	3,237	-430	45	-2,373	334	2,205	-740	-574
Existing assets	1800	-216	-253	-399	-287	-1,155	-305	-386	-382	-173	-1,246
Net lending (IEA) (1100 - 1500)	1900	13,921	4,079	8,108	3,828	29,936	11,041	5,361	9,464	2,441	28,307
Net lending (FFA) (2100 - 3100)	2000	12,536	8,701	8,647	5,663	35,547	10,940	7,465	13,938	3,384	35,727
Financial assets	2100	13,899	16,776	15,180	9,867	55,722	14,325	16,313	21,139	8,759	60,536
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	6,470	3,017	622	4,357	14,466	4,566	4,780	1,968	3,819	15,133
Deposits in other institutions	2312	2,830	3,159	1,466	159	7,614	2,841	2,354	112	175	5,482
Foreign currency deposits	2313	-209	-273	513	-755	-724	676	-926	886	-127	509
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-1,078	1,379	2,496	-3,642	-845	-1,064	-387	3,015	433	1,997
Other short-term paper	2350	-1,857	-1,422	-1,686	991	-3,974	-3,086	5,107	-1,981	-1,012	-972
Mortgages	2410	755	905	1,207	1,331	4,198	1,200	1,460	1,948	2,237	6,845
Canada bonds	2421	-1,597	919	-2,744	3,985	563	-1,962	-1,274	-3,229	2,793	-3,672
(of which CSB's)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	2422	793	1,664	340	-793	2,004	1,275	1,415	39	2,851	5,580
Municipal bonds	2423	35	414	662	149	1,260	110	220	116	-69	377
Other Canadian bonds	2424	2,385	-232	4,240	-1,022	5,371	-1,757	1,659	-2,252	-71	-2,421
Life insurance & pensions	2430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	6,719	2,502	1,836	2,466	13,523	6,651	4,484	8,917	-4,154	15,898
Foreign investments	2530	194	1,804	640	533	3,171	553	-607	-554	918	310
Other financial assets	2610	-9,006	-4,749	-606	-5,724	-20,085	-4,792	-8,828	6,506	-5,285	-12,399
Liabilities	3100	1,363	8,075	6,533	4,204	20,175	3,385	8,848	7,201	5,375	24,809
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade payables	3322	227	321	-437	-689	-578	297	1,059	162	-650	868
Bank loans	3331	-19	586	-444	-331	-208	260	146	106	521	1,033
Other loans	3332	-533	-576	-1,022	1,246	-885	-426	-125	-259	1,105	295
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	2,041	6,533	6,896	4,795	20,265	4,293	7,139	6,420	5,355	23,207
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	25	17	-15	-26	1	-43	43	2	-51	-49
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	1,385	-4,622	-539	-1,835	-5,611	101	-2,104	-4,474	-943	-7,420

**Tableau 3. I: Particuliers et entreprises individuelles**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000701
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
17,246	20,491	20,834	9,200	67,771	17,750	15,171	19,879	9,183	61,983	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
5,931	5,907	6,105	6,193	24,136	6,271	6,152	6,330	6,424	25,177	1200 PCC
11,315	14,584	14,729	3,007	43,635	11,479	9,019	13,549	2,759	36,806	1400 Épargne nette
5,198	11,918	15,002	9,452	41,570	5,249	12,466	15,956	9,486	43,157	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
7,686	11,530	12,271	10,327	41,814	8,318	12,591	13,213	10,795	44,917	1600 Capital fixe
-2,299	709	3,139	-549	1,000	-2,775	345	3,202	-827	-55	1700 Stocks
-189	-321	-408	-326	-1,244	-294	-470	-459	-482	-1,705	1800 Actifs existants
12,048	8,573	5,832	-252	26,201	12,501	2,705	3,923	-303	18,826	1900 Prêt net (CRD) (1100 - 1500)
7,537	9,753	9,224	3,874	30,388	10,935	5,075	8,270	2,955	27,235	2000 Prêt net (CFF) (2100 - 3100)
8,448	17,006	16,268	11,099	52,821	14,278	12,303	14,271	9,808	50,660	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
5,010	4,965	1,202	1,954	13,131	-2,846	8,435	2,712	3,522	11,823	2311 Argent et dépôts bancaires
-214	-1,122	-838	-667	-2,841	-480	3,391	-61	633	3,483	2312 Dépôts dans les autres institutions
1,528	-1,720	2,864	-2,936	-264	187	-1,172	-2,105	1,300	-1,790	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
-1,614	-3,564	-1,611	-1,747	-8,536	-4,102	245	3,223	-8,299	-8,933	2340 Effets à court terme, Canada
-2,394	5,513	-2,255	1,749	2,613	-2,209	2,933	-1,011	1,126	839	2350 Autres effets à court terme
1,700	1,315	2,015	1,237	6,267	426	1,056	389	1,021	2,892	2410 Hypothèques
-5,283	-4,152	2,127	714	-6,594	-2,207	-72	-1,191	6,442	2,972	2421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	5,301	889	(dont les OÉC)
637	2,260	-271	-2,286	340	840	1,872	1,110	341	4,163	2422 Obligations provinciales
-14	-166	365	40	225	-409	192	147	-114	-184	2423 Obligations municipales
1,968	-1,017	381	723	2,055	-950	941	3,184	-824	2,351	2424 Autres obligations canadiennes
5,816	4,962	6,143	6,051	22,972	4,492	6,310	5,507	5,850	22,159	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
6,050	7,272	8,318	11,899	33,539	17,090	677	3,210	151	21,128	2520 Actions
-1,131	2,031	927	1,210	3,037	-30	1,136	-497	-647	-38	2530 Investissements étrangers
-3,611	429	-3,099	-6,842	-13,123	4,476	-13,641	-346	-694	-10,205	2610 Autres éléments de l'actif
911	7,253	7,044	7,225	22,433	3,343	7,228	6,001	6,853	23,425	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	47	1,891	1,835	1,523	5,296	3321 Crédit à la consommation
-1,127	339	339	65	-384	259	702	457	417	1,835	3322 Comptes à payer
137	-148	207	661	857	667	-909	-860	1,140	38	3331 Emprunts bancaires
-347	-576	-734	1,113	-544	-336	-276	32	753	173	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
2,512	5,733	4,951	3,568	16,764	2,701	5,795	4,504	3,003	16,003	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
184	-27	-19	-41	97	5	25	33	17	80	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
4,511	-1,180	-3,392	-4,126	-4,187	1,566	-2,370	-4,347	-3,258	-8,409	4000 Divergence (1900 - 2000)



**Table 4. II: Corporate and Government Business Enterprises**

(Not seasonally adjusted)

CANSIM Matrix no. N/A		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	12,817	14,394	14,142	12,423	53,776	13,366	12,692	13,268	12,155	51,481
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	12,262	12,256	12,292	12,673	49,483	12,558	12,633	12,841	13,369	51,401
Net saving	1400	555	2,138	1,850	-250	4,293	808	59	427	-1,214	80
Non-financial investment	1500	21,172	17,277	19,001	16,658	74,108	18,755	16,211	18,571	13,814	67,351
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	18,691	20,482	18,944	19,708	77,825	17,224	18,030	17,590	17,246	70,090
Inventories	1700	2,467	-3,224	151	-3,077	-3,683	1,608	-1,713	915	-3,476	-2,666
Existing assets	1800	14	19	-94	27	-34	-77	-106	66	44	-73
Net lending (IEA) (1100 - 1500)	1900	-8,355	-2,883	-4,859	-4,235	-20,332	-5,389	-3,519	-5,303	-1,659	-15,870
Net lending (FFA) (2100 - 3100)	2000	-10,906	-1,502	-5,182	-4,998	-22,588	-6,516	-3,246	-3,429	-1,193	-14,384
Financial assets	2100	25,132	30,311	26,460	27,344	109,247	30,575	28,872	37,178	14,218	110,843
Official reserves	2210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	2311	-3,414	5,223	-1,876	3,596	3,529	1,685	-1,285	4,374	7,212	11,986
Deposits in other institutions	2312	-312	-126	10	795	367	-303	-674	-256	354	-879
Foreign currency deposits	2313	364	-354	1,435	50	1,495	-4,240	1,354	2,933	-3,079	-3,032
Consumer credit	2321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade receivables	2322	353	467	530	2,083	3,433	1,660	2,325	-69	2,582	6,498
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	63	-818	1,062	208	515	-86	628	948	-834	656
Canada short-term paper	2340	6,399	3,591	1,120	31	11,141	2,961	5,778	3,899	-2,239	10,399
Other short-term paper	2350	-2,930	-3,393	-1,254	254	-7,323	-5,016	907	-2,426	-2,752	-9,287
Mortgages	2410	2,628	7,914	7,474	5,220	23,236	5,276	7,013	5,743	5,280	23,312
Canada bonds	2421	4,326	2,123	3,021	2,196	11,666	1,899	1,791	6,876	2,204	12,770
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	2,841	131	3,624	2,579	9,175	1,763	1,958	4,080	196	7,997
Municipal bonds	2423	384	110	-96	646	1,044	277	35	92	-142	262
Other Canadian bonds	2424	3,026	1,589	-2,113	2,614	5,116	1,349	435	905	480	3,169
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-6,577	4,445	4,318	5,051	7,237	610	3,916	1,791	1,819	8,136
Government claims	2513	-398	85	-176	978	489	186	-687	-115	-439	-1,055
Shares	2520	2,999	2,939	1,212	2,252	9,402	4,425	2,381	1,197	2,039	10,042
Foreign investments	2530	584	2,186	1,275	665	4,710	4,899	3,717	796	-521	8,891
Other financial assets	2610	10,274	3,928	7,765	195	22,162	8,298	4,449	7,409	280	20,436
Liabilities	3100	36,038	31,813	31,642	32,342	131,835	37,091	32,118	40,607	15,411	125,227
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	607	7,497	196	7,512	15,812	3,442	5,194	8,056	9,433	26,125
Deposits in other institutions	3312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	3313	-3,789	-809	-1,389	3,235	-2,752	-1,253	-493	2,676	-2,034	-1,104
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-193	128	892	1,618	2,445	991	1,218	-202	2,390	4,397
Bank loans	3331	6,634	-496	-3,399	1,644	4,383	7,536	-5,378	1,490	3,647	7,295
Other loans	3332	-1,399	480	1,228	1,404	1,713	-197	1,441	-676	260	828
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-2,553	-3,255	1,951	-4,445	-8,302	-6,887	4,269	-1,630	-8,386	-12,634
Mortgages	3410	1,414	2,362	1,776	1,748	7,300	2,159	1,421	1,360	2,244	7,184
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	4,739	1,659	914	793	8,105	2,369	1,717	229	-1,051	3,264
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other Canadian bonds	3424	5,467	2,842	2,314	2,011	12,634	-444	3,308	355	1,317	4,536
Life insurance & pensions	3430	7,489	7,654	6,219	7,858	29,220	9,138	6,824	5,671	6,283	27,916
Corporate claims	3512	2,165	2,315	2,271	1,342	8,093	2,343	1,841	3,447	-571	7,060
Government claims	3513	3,559	-896	1,735	-4,338	60	1,625	-2,000	-543	-2,757	-3,675
Shares	3520	9,419	7,007	7,628	7,433	31,487	13,632	9,107	8,313	770	31,822
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	-287	3,266	7,041	3,366	13,386	936	1,571	11,608	4,012	18,127
Discrepancy (1900 - 2000)	4000	2,551	-1,381	323	763	2,256	1,127	-273	-1,874	-466	-1,486

Tableau 4. II: Sociétés et entreprises publiques

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM	N/D
I	II	III	IV	Année	I	II	III	IV	Année		
Millions de dollars											
14,025	15,770	14,891	15,092	59,778	16,670	17,227	19,124	19,277	72,298	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
12,894	12,927	13,297	13,535	52,653	13,630	13,819	14,137	14,330	55,916	1200	PCC
1,131	2,843	1,594	1,557	7,125	3,040	3,408	4,987	4,947	16,382	1400	Épargne nette
18,051	16,499	17,955	16,461	68,966	20,342	18,676	19,810	18,056	76,884	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
15,751	17,534	17,168	18,227	68,680	17,155	19,199	18,563	19,352	74,269	1600	Capital fixe
2,297	-1,001	664	-1,693	267	3,167	-537	1,152	-1,283	2,499	1700	Stocks
3	-34	123	-73	19	20	14	95	-13	116	1800	Actifs existants
-4,026	-729	-3,064	-1,369	-9,188	-3,672	-1,449	-686	1,221	-4,586	1900	Prêt net (CRD) (1100 - 1500)
-7,429	-1,531	-737	-2,569	-12,266	-5,595	-3,479	-2,780	2,730	-9,124	2000	Prêt net (CFF) (2100 - 3100)
24,589	28,722	46,840	50,147	150,298	47,830	43,448	34,227	50,149	175,654	2100	Actif financier
1,093	-1,877	-1,766	1,951	-599	-2,431	494	4,918	-4,613	-1,632	2210	Réserves officielles
-3,418	2,612	-3,133	4,796	857	-336	1,507	2,618	2,389	6,178	2311	Argent et dépôts bancaires
168	77	-400	279	124	335	-304	206	-121	116	2312	Dépôts dans les autres institutions
176	-2,608	5,183	-2,004	747	1,262	5,810	-639	704	7,137	2313	Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	47	1,891	1,835	1,523	5,296	2321	Crédit à la consommation
-2,823	2,224	3,069	1,425	3,895	-2,979	2,822	2,526	3,869	6,238	2322	Comptes à recevoir
2,573	-7,823	2,617	1,548	-1,085	4,386	4,063	-1,805	3,169	9,813	2331	Prêts bancaires
-560	1,073	-1,246	444	-289	1,727	1,319	1,338	716	5,100	2332	Autres prêts
2,660	5,695	730	3,493	12,578	-2,085	-714	-3,607	1,401	-5,005	2340	Effets à court terme, Canada
-1,443	2,740	2,385	1,842	5,524	2,191	-1,390	1,860	2,476	5,137	2350	Autres effets à court terme
2,186	5,583	4,627	2,894	15,290	2,802	5,830	3,769	2,047	14,448	2410	Hypothèques
-1,866	8,627	2,961	10,970	20,692	8,271	5,458	9,572	9,884	33,185	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
4,419	178	2,310	1,641	8,548	1,050	1,915	-397	544	3,112	2423	Obligations municipales
346	-58	123	-69	342	332	-218	-27	37	124	2424	Autres obligations canadiennes
1,969	1,288	1,203	190	4,650	1,254	4,108	3,141	693	9,196	2430	Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	2512	Créances, entreprises privées
4,401	-2,446	11,253	-2,068	11,140	9,585	3,185	-1,536	11,774	23,008	2513	Créances, administrations publiques
-764	-91	182	92	-581	487	-231	15	389	660	2520	Actions
2,275	3,458	351	4,275	10,359	5,186	2,320	2,371	477	10,354	2530	Investissements étrangers
6,667	-758	2,137	4,374	12,420	5,399	2,992	2,503	1,381	12,275	2610	Autres éléments de l'actif
6,978	8,896	11,954	12,215	40,043	11,347	2,591	5,566	11,410	30,914		
32,018	30,253	47,577	52,716	162,564	53,425	46,927	37,007	47,419	184,778	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles
2,538	6,883	-1,683	7,770	15,508	-2,079	10,648	3,423	7,612	19,604	3311	Argent et dépôts bancaires
850	-1,559	-1,209	158	-1,760	-558	2,920	302	776	3,440	3312	Dépôts dans les autres institutions
-2,575	-7,484	5,849	571	-3,639	4,181	4,063	-6,231	8,660	10,673	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
-465	1,429	1,176	3,644	5,784	-2,223	2,211	629	3,764	4,381	3322	Comptes à payer
2,256	-7,090	1,486	289	-3,059	2,891	5,823	-404	2,858	11,168	3331	Emprunts bancaires
-2,464	796	-1,518	341	-2,845	850	1,220	1,085	598	3,753	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
-1,784	6,230	2,530	-1,698	5,278	247	2,834	2,262	-1,749	3,594	3350	Autres effets à court terme
1,447	1,164	1,686	560	4,857	522	1,073	-349	79	1,325	3410	Hypothèques
-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
3,140	-988	-225	-2,023	-96	1,178	260	385	-625	1,198	3423	Obligations municipales
3	-	-	-	3	-	-	-	-	-	3424	Autres obligations canadiennes
3,690	3,462	3,989	806	11,947	2,604	4,245	7,026	-619	13,256	3430	Assurances-vie et rentes
5,834	4,931	6,168	6,074	23,007	4,515	6,281	5,531	5,872	22,199	3512	Créances, entreprises privées
497	1,741	3,730	2,124	8,092	4,642	1,915	4,715	4,313	15,585	3513	Créances, administrations publiques
-135	-1,922	-146	-1,105	-3,308	-224	394	2,594	-5,439	-2,675	3520	Actions
12,819	11,826	14,595	19,659	58,899	25,884	6,518	7,336	2,586	42,324	3530	Investissements étrangers
-	-	-	-	-	-	-	-	-	-	3610	Autres éléments du passif
6,367	10,834	11,149	15,546	43,896	10,995	-3,478	8,703	18,733	34,953		
3,403	802	-2,327	1,200	3,078	1,923	2,030	2,094	-1,509	4,538	4000	Divergence (1900 - 2000)

**Table 5. Non-Financial Private Corporations**

(Not seasonally adjusted)

CANSIM Matrix no. 000702		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	8,965	11,596	11,407	10,438	42,406	10,361	10,459	11,115	10,297	42,232
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	10,526	10,540	10,558	10,955	42,579	10,725	10,850	10,989	11,518	44,082
Net saving	1400	-1,561	1,056	849	-517	-173	-364	-391	126	-1,221	-1,850
Non-financial investment	1500	17,175	12,177	14,012	11,529	54,893	14,931	11,262	13,575	9,597	49,365
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	14,820	16,200	15,027	15,441	61,488	13,231	13,861	13,606	13,268	53,966
Inventories	1700	3,066	-3,551	-294	-2,872	-3,651	2,347	-1,904	398	-3,241	-2,400
Existing assets	1800	-711	-472	-721	-1,040	-2,944	-647	-695	-429	-430	-2,201
Net lending (IEA) (1100 - 1500)	1900	-8,210	-581	-2,605	-1,091	-12,487	-4,570	-803	-2,460	700	-7,133
Net lending (FFA) (2100 - 3100)	2000	-10,419	2,473	-4,258	621	-11,583	-5,228	-1,274	-1,085	2,937	-4,650
Financial assets	2100	-2,481	9,779	2,795	7,557	17,650	-63	10,900	4,874	6,016	21,727
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-3,304	3,145	-2,647	2,382	-424	1,270	242	1,898	4,842	8,252
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	19	-42	-75	-162	-260	-73	659	217	-337	466
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	-398	491	679	1,583	2,355	1,229	2,576	-44	2,061	5,822
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	140	52	-138	-73	-19	-330	217	49	-643	-707
Canada short-term paper	2340	239	-256	99	-979	-897	-4	332	974	-298	1,004
Other short-term paper	2350	-2,571	-469	-305	-1,341	-4,686	-2,664	164	-1,903	274	-4,129
Mortgages	2410	-12	288	-112	-94	70	-118	203	401	-441	45
Canada bonds	2421	-28	9	44	-6	19	-152	24	-51	-6	-185
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	19	-11	-14	34	28	-88	63	8	18	1
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	41	252	-221	276	348	118	-142	141	-237	-120
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	574	2,239	3,358	2,957	9,128	-1,007	3,090	508	1,579	4,170
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	428	157	-808	-155	-378	87	259	-160	-173	13
Foreign investments	2530	-184	-31	-36	-141	-392	-9	20	18	-49	-20
Other financial assets	2610	2,556	3,955	2,971	3,276	12,758	1,678	3,193	2,818	-574	7,115
Liabilities	3100	7,938	7,306	7,053	6,936	29,233	5,165	12,174	5,959	3,079	26,377
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-413	264	707	1,112	1,670	1,294	1,688	-341	1,406	4,027
Bank loans	3331	2,952	1,452	-2,064	1,305	3,645	7,022	-3,424	782	2,319	6,699
Other loans	3332	892	-280	569	89	1,270	-935	671	-394	400	-258
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-2,179	-4,346	510	-3,916	-9,931	-8,192	3,093	7	-10,384	-15,476
Mortgages	3410	1,344	2,287	1,808	1,596	7,035	2,000	1,155	1,529	2,221	6,905
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	2,915	2,439	1,084	1,964	8,402	-1,165	2,011	1,106	2,116	4,068
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-516	2,547	1,668	965	4,664	1,088	2,495	1,135	-225	4,493
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	1,931	1,886	1,203	2,764	7,784	2,459	3,065	1,081	1,517	8,122
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,012	1,057	1,568	1,057	4,694	1,594	1,440	1,054	3,709	7,797
Discrepancy (1900 - 2000)	4000	2,209	-3,054	1,653	-1,712	-904	658	471	-1,375	-2,237	-2,483



Tableau 5. Sociétés privées non financières

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000702
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
10,092	11,882	12,386	11,902	46,262	11,833	13,889	16,366	15,790	57,878	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
10,911	11,004	11,326	11,553	44,794	11,598	11,819	12,125	12,252	47,794	1200 PCC
-819	878	1,060	349	1,468	235	2,070	4,241	3,538	10,084	1400 Épargne nette
15,347	11,803	12,955	12,116	52,221	16,546	13,512	14,233	12,796	57,087	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
12,053	13,419	13,151	13,856	52,479	13,137	15,021	13,987	14,657	56,802	1600 Capital fixe
3,190	-1,293	238	-1,420	715	3,930	-885	542	-1,312	2,275	1700 Stocks
104	-323	-434	-320	-973	-521	-624	-296	-549	-1,990	1800 Actifs existants
-5,255	79	-569	-214	-5,959	-4,713	377	2,133	2,994	791	1900 Prêt net (CRD) (1100 - 1500)
-9,793	-1,609	29	-566	-11,939	-7,177	175	-874	1,063	-6,813	2000 Prêt net (CFF) (2100 - 3100)
-1,196	9,234	16,597	9,368	34,003	3,307	18,327	14,725	13,898	50,257	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-2,026	3,119	-600	3,096	3,589	-1,722	1,752	1,535	1,993	3,558	2311 Argent et dépôts bancaires
-	-	-	-	-	...	...	...	...	...	2312 Dépôts dans les autres institutions
-72	524	3,584	-989	3,047	1,850	1,101	-3,091	2,135	1,995	2313 Dépôts, devises étrangères
-	-	-	-	-	...	...	...	...	...	2321 Crédit à la consommation
-3,536	2,318	3,248	971	3,001	-3,686	3,168	2,560	3,204	5,246	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-113	-95	-126	-131	-465	-187	185	226	56	280	2332 Autres prêts
128	812	362	-632	670	-185	246	955	-1,102	-86	2340 Effets à court terme, Canada
-620	868	774	-28	994	974	-672	678	463	1,443	2350 Autres effets à court terme
-152	308	193	-39	310	75	184	87	79	425	2410 Hypothèques
48	-8	136	-80	96	158	1,711	4	1,014	2,887	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
-21	11	95	-29	56	24	567	204	-422	373	2422 Obligations provinciales
-	-	-	-	-	...	...	...	...	...	2423 Obligations municipales
463	-444	-184	11	-154	16	1,276	921	-3	2,210	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
3,473	-862	6,034	3,896	12,541	1,476	4,499	7,024	3,888	16,887	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
46	-16	142	-305	-133	504	542	-50	187	1,183	2520 Actions
181	-66	-60	-15	40	390	739	-228	-316	585	2530 Investissements étrangers
1,005	2,765	2,999	3,642	10,411	3,620	3,029	3,900	2,722	13,271	2610 Autres éléments de l'actif
8,597	10,843	16,568	9,934	45,942	10,484	18,152	15,599	12,835	57,070	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-210	1,257	1,349	2,414	4,810	-2,086	2,505	570	3,331	4,320	3322 Comptes à payer
1,544	-4,916	-1,315	1,068	-3,619	291	3,482	237	2,296	6,306	3331 Emprunts bancaires
-1,865	1,152	-580	1,032	-261	431	999	1,009	750	3,189	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
191	4,352	2,971	-2,015	5,499	-1,993	2,801	1,337	-1,542	603	3350 Autres effets à court terme
1,550	1,349	1,697	637	5,233	319	987	-184	-42	1,080	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
63	2,434	2,197	1,729	6,423	2,645	-395	2,552	1,542	6,344	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
1,341	664	1,996	-1,148	2,853	4,631	1,064	3,891	2,157	11,743	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
3,013	2,274	5,406	4,390	15,083	5,015	4,639	5,129	2,181	16,964	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
2,970	2,277	2,847	1,827	9,921	1,231	2,070	1,058	2,162	6,521	3610 Autres éléments du passif
4,538	1,688	-598	352	5,980	2,464	202	3,007	1,931	7,604	4000 Divergence (1900 - 2000)

**Table 6. Non-Financial Government Enterprises: Federal**

(Not seasonally adjusted)

CANSIM Matrix no. 000704		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	102	109	151	270	632	304	358	224	234	1,120
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	308	316	314	306	1,244	327	318	317	314	1,276
Net saving	1400	-206	-207	-163	-36	-612	-23	40	-93	-80	-156
Non-financial investment	1500	279	291	283	284	1,137	329	334	312	309	1,284
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	279	291	283	284	1,137	329	334	312	309	1,284
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-177	-182	-132	-14	-505	-25	24	-88	-75	-164
Net lending (FFA) (2100 - 3100)	2000	-447	-43	17	-80	-553	-124	-41	95	-182	-252
Financial assets	2100	640	-109	588	414	1,533	-509	-1,453	-184	1,157	-989
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-49	-63	149	46	83	201	-223	8	102	88
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-11	1	27	-38	-21	10	10	5	-12	13
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-28	-120	-35	116	-67	-104	-56	24	39	-97
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	223	454	185	85	947	31	139	335	160	665
Canada short-term paper	2340	54	1	-33	-19	3	-66	-2	-16	86	2
Other short-term paper	2350	-25	-5	-78	-64	-172	22	32	-33	-24	-3
Mortgages	2410	-	-	-	-	-	-4	-	-	1	-3
Canada bonds	2421	-49	-	1	1	-47	-38	-	5	-5	-38
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	14	-61	28	10	-9	-68	-2	-370	-5	-445
Government claims	2513	-51	132	-29	700	752	18	-714	-34	-8	-738
Shares	2520	4	-32	-2	8	-22	3	-86	-2	3	-82
Foreign investments	2530	-	8	-	-	8	-	-	-8	1	-7
Other financial assets	2610	558	-424	375	-431	78	-514	-551	-98	819	-344
Liabilities	3100	1,087	-66	571	494	2,086	-385	-1,412	-279	1,339	-737
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	165	-286	-7	87	-41	-183	-213	-113	756	247
Bank loans	3331	176	-1,540	-990	-185	-2,539	394	-619	-566	147	-644
Other loans	3332	29	10	-141	90	-12	106	-159	205	103	255
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	612	1,752	1,059	137	3,560	-234	-184	-113	472	-59
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-9	-32	-29	122	52	-99	-236	132	-447	-650
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-29	98	70	-20	119	-29	108	47	3	129
Shares	3520	-	-	555	-	555	-	-	-	245	245
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	143	-68	54	263	392	-340	-109	129	60	-260
Discrepancy (1900 - 2000)	4000	270	-139	-149	66	48	99	65	-183	107	88

Tableau 6. Entreprises publiques non financières: fédérales

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000704
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
280	303	287	311	1,181	421	436	391	457	1,705	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
311	284	285	287	1,167	306	304	304	307	1,221	1200 PCC
-31	19	2	24	14	115	132	87	150	484	1400 Épargne nette
405	458	452	482	1,797	445	500	512	532	1,989	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
405	458	452	482	1,797	445	500	512	532	1,989	1600 Capital fixe
-	-	-	-	-	...	...	...	...	...	1700 Stocks
-	-	-	-	-	...	...	...	...	...	1800 Actifs existants
-125	-155	-165	-171	-616	-24	-64	-121	-75	-284	1900 Prêt net (CRD) (1100 - 1500)
-538	-28	-174	808	68	608	75	-189	202	696	2000 Prêt net (CFF) (2100 - 3100)
-447	-593	-434	1,203	-271	1,196	-52	-754	979	1,369	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-69	73	66	-137	-67	311	148	48	-279	228	2311 Argent et dépôts bancaires
-	-	-	-	-	41	-41	-	-	-	2312 Dépôts dans les autres institutions
2	4	152	-89	69	36	-16	-13	94	101	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
30	-6	29	-56	-3	142	39	103	185	469	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
10	104	-10	27	131	50	331	-138	321	564	2332 Autres prêts
-83	-33	-38	134	-20	-41	32	-103	38	-74	2340 Effets à court terme, Canada
7	-24	-42	56	-3	-53	52	-84	5	-80	2350 Autres effets à court terme
15	-	-	-5	10	-	-	-	-1	-1	2410 Hypothèques
-3	-	-	-	-3	-	-	2	-3	-1	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
-	-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	-	-	-	-	-	2423 Obligations municipales
-	-	-	-1	-1	-	-	-	-	-	2424 Autres obligations canadiennes
...	...	...	...	...	-	-	-	-	-	2430 Assurances-vie et rentes
7	6	-3	-6	4	2	9	6	4	21	2512 Créances, entreprises privées
41	-102	10	30	-21	-14	14	11	-17	-6	2513 Créances, administrations publiques
-8	-93	-	-4	-105	-1	9	-50	-1	-43	2520 Actions
-	-	-	-	-	-	-	-	-	-	2530 Investissements étrangers
-396	-522	-598	1,254	-262	723	-629	-536	633	191	2610 Autres éléments de l'actif
91	-565	-260	395	-339	588	-127	-565	777	673	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	-	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	-	-	-	-	-	3312 Dépôts dans les autres institutions
...	...	...	...	...	-	-	-	-	-	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-52	-82	-76	175	-35	235	31	28	230	524	3322 Comptes à payer
3	-13	166	319	475	599	250	-266	-151	432	3331 Emprunts bancaires
548	-881	99	-397	-631	-454	155	-20	285	-34	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
234	124	-294	184	248	-529	-692	-47	237	-1,031	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
-	-	-	-	-	-	-	-	-	-	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	-	-	-	-	-	3422 Obligations provinciales
...	...	...	...	...	-	-	-	-	-	3423 Obligations municipales
-177	529	-142	124	334	1,016	239	-117	145	1,283	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
30	-30	-	-	-	-	-	...	-	...	3512 Créances, entreprises privées
-72	79	18	-68	-43	-42	15	2	-47	-72	3513 Créances, administrations publiques
-	-	-	-	-	2	-	...	-	...	3520 Actions
...	...	...	...	...	-	-	...	-	...	3530 Investissements étrangers
-423	-291	-31	58	-687	-239	-125	-145	78	-431	3610 Autres éléments du passif
413	-127	9	-979	-684	-632	-139	68	-277	-980	4000 Divergence (1900 - 2000)



**Table 7. Non-Financial Government Enterprises: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no. 000705		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,821	730	518	1,301	4,370	2,237	685	705	1,397	5,024
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	818	798	840	839	3,295	870	888	887	876	3,521
Net saving	1400	1,003	-68	-322	462	1,075	1,367	-203	-182	521	1,503
Non-financial investment	1500	2,200	3,414	3,355	2,837	11,806	2,166	3,118	3,439	2,536	11,259
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	2,799	3,087	2,910	3,042	11,838	2,905	2,927	2,922	2,771	11,525
Inventories	1700	-599	327	445	-205	-32	-739	191	517	-235	-266
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-379	-2,684	-2,837	-1,536	-7,436	71	-2,433	-2,734	-1,139	-6,235
Net lending (FFA) (2100 - 3100)	2000	-364	-2,186	-2,538	-2,722	-7,810	-274	-1,763	-2,701	-2,114	-6,852
Financial assets	2100	4,476	-622	-912	-698	2,244	2,631	16	-829	-1,139	679
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	2,375	-19	54	-535	1,875	131	219	-313	-301	-264
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	138	-25	103	-210	6	-14	-1	-26	46	5
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	537	-457	-203	564	441	588	-786	-105	410	107
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-8	15	-221	-19	-233	6	-27	-35	-19	-75
Canada short-term paper	2340	-1	107	-164	-383	-441	-1	456	-186	-310	-41
Other short-term paper	2350	255	85	-117	-149	74	97	2	185	-245	39
Mortgages	2410	189	194	213	113	709	90	74	47	30	241
Canada bonds	2421	929	-308	-506	7	122	1,142	317	-302	-6	1,151
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	180	133	-19	45	339	-134	-188	109	-39	-252
Municipal bonds	2423	1	-	-	-	1	-	-	-	1	1
Other Canadian bonds	2424	75	-15	-16	-43	1	-27	-2	1	-21	-49
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	1	-	1	-	-	-	-	-
Government claims	2513	-388	-83	-18	174	-315	126	22	-89	-498	-439
Shares	2520	14	-3	-56	-12	-57	21	12	-13	15	35
Foreign investments	2530	-67	-1	-20	-25	-113	28	-27	-	-1	-
Other financial assets	2610	247	-245	57	-225	-166	578	-55	-102	-201	220
Liabilities	3100	4,840	1,564	1,626	2,024	10,054	2,905	1,779	1,872	975	7,531
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	103	138	78	385	704	-77	-286	186	147	-30
Bank loans	3331	-426	-149	42	317	-216	-501	47	-52	1,058	552
Other loans	3332	-587	101	-30	-46	-562	-94	-140	28	-174	-380
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	72	-292	-1	127	-94	420	283	179	41	923
Mortgages	3410	-4	-5	-4	-3	-16	-4	-4	-3	-29	-40
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	4,724	1,713	901	989	8,327	2,472	1,769	278	-1,014	3,505
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	797	18	366	29	1,210	611	120	427	672	1,830
Shares	3520	67	-	109	-	176	-	-	600	-	600
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	94	40	165	226	525	78	-10	229	274	571
Discrepancy (1900 - 2000)	4000	-15	-498	-299	1,186	374	345	-670	-33	975	617

**Tableau 7. Entreprises publiques non financières: provinciales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000705
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
2,136	751	552	1,281	4,720	2,485	1,138	911	1,480	6,014	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
966	970	987	997	3,920	1,000	1,015	1,016	1,053	4,084	1200 PCC
1,170	-219	-435	284	800	1,485	123	-105	427	1,930	1400 Épargne nette
1,571	3,042	3,123	2,649	10,385	1,709	2,901	3,676	3,122	11,408	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
2,464	2,750	2,697	2,922	10,833	2,472	2,553	3,066	3,093	11,184	1600 Capital fixe
-893	292	426	-273	-448	-763	348	610	29	224	1700 Stocks
-	-	-	-	-	...	...	...	...	...	1800 Actifs existants
565	-2,291	-2,571	-1,368	-5,665	776	-1,763	-2,765	-1,642	-5,394	1900 Prêt net (CRD) (1100 - 1500)
451	-2,002	-1,204	-1,472	-4,227	1,036	-938	-1,739	-699	-2,340	2000 Prêt net (CFF) (2100 - 3100)
2,193	-4,204	-805	-123	-2,939	2,529	-1,633	-691	-371	-166	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-277	-240	-236	-295	-1,048	1,103	-275	34	-887	-25	2311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	2312 Dépôts dans les autres institutions
254	-305	34	20	3	-36	35	-39	-15	-55	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
709	-799	-87	503	326	539	-803	-297	759	198	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-1	37	-39	6	3	1	-	-31	-7	-37	2332 Autres prêts
1,084	-825	-221	-38	-	56	23	99	-178	-	2340 Effets à court terme, Canada
101	-56	-10	-21	14	-74	-5	31	7	-41	2350 Autres effets à court terme
-11	-52	9	15	-39	-85	-109	-47	-70	-311	2410 Hypothèques
-475	-371	-174	-412	-1,432	-65	-1	1	2	-63	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
-6	75	45	25	139	-54	-99	54	67	-32	2423 Obligations municipales
-1	-1	-	-	-2	-	-	4	-4	-	2424 Autres obligations canadiennes
3	-2	-1	1	1	-	1	-4	8	5	2430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	2512 Créances, entreprises privées
1	-	-	-	1	-	-	-	-	-	2513 Créances, administrations publiques
-727	33	116	111	-467	172	-118	-51	187	190	2520 Actions
52	-10	-16	13	39	18	8	-7	8	27	2530 Investissements étrangers
1,672	-1,726	1	-129	-182	-	-	-	-	-	2610 Autres éléments de l'actif
-185	38	-226	78	-295	954	-290	-438	-248	-22	
1,742	-2,202	399	1,349	1,288	1,493	-695	1,048	328	2,174	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	3312 Dépôts dans les autres institutions
-	-	-	-	-	-	-	-	-	-	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-107	225	-150	647	615	14	-368	-25	-170	-549	3322 Comptes à payer
-925	-288	-104	744	-573	-432	-10	173	658	389	3331 Emprunts bancaires
-141	-426	42	114	-411	293	-55	33	16	287	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-49	519	104	105	679	849	-134	334	-1,089	-40	3350 Autres effets à court terme
-4	-4	-4	-4	-16	-4	-4	-4	-4	-16	3410 Hypothèques
-	-	-	-	-	-	-	-	-	-	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
3,161	-908	-129	-1,975	149	1,259	340	400	-574	1,425	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	3424 Autres obligations canadiennes
-	-	-	-	-	-	-	-	-2	-2	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
-	-	-	-	-	-	-	-	-	-	3513 Créances, administrations publiques
155	-1,335	727	208	-245	17	-193	-75	496	245	3520 Actions
-	-	-	-	-	-1	-137	-1	-	-139	3530 Investissements étrangers
-	-	-	-	-	-	-	-	-	-	3610 Autres éléments du passif
-348	15	-87	1,510	1,090	-502	-134	213	997	574	
114	-289	-1,367	104	-1,438	-260	-825	-1,026	-943	-3,054	4000 Divergence (1900 - 2000)

**Table 8. Non-Financial Government Enterprises: Local**

(Not seasonally adjusted)

CANSIM Matrix no. 000706		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	502	134	194	261	1,091	377	160	166	224	927
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	141	143	143	144	571	145	146	147	148	586
Net saving	1400	361	-9	51	117	520	232	14	19	76	341
Non-financial investment	1500	276	298	284	294	1,152	323	326	325	313	1,287
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	276	298	284	294	1,152	323	326	325	313	1,287
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	226	-164	-90	-33	-61	54	-166	-159	-89	-360
Net lending (FFA) (2100 - 3100)	2000	21	-130	-70	-4	-183	-100	-1	-3	11	-93
Financial assets	2100	-	-	-	-	-	-	-	1	1	2
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	1	1	2
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-	-	-	-	-	-	-	-	-	-
Liabilities	3100	-21	130	70	4	183	100	1	4	-10	95
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	-12	2	20	6	16	-8	10	14	2	18
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-9	128	50	-2	167	108	-9	-10	-12	77
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	205	-34	-20	-29	122	154	-165	-156	-100	-267



**Tableau 8. Entreprises publiques non financières: locales**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000706
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
434	181	204	240	1,059	426	187	239	178	1,030	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
151	153	155	156	615	157	158	158	158	631	1200 PCC
283	28	49	84	444	269	29	81	20	399	1400 Épargne nette
409	448	454	479	1,790	436	485	503	521	1,945	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
409	448	454	479	1,790	436	485	503	521	1,945	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-	-	-	-	-	...	...	...	...	...	1800 Actifs existants
25	-267	-250	-239	-731	-10	-298	-264	-343	-915	1900 Prêt net (CRD) (1100 - 1500)
36	134	-50	36	156	-1	33	21	53	106	2000 Prêt net (CFF) (2100 - 3100)
-	-	-	-	-	-	...	...	-	...	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-	-	-	-	-	-	...	...	-	...	2311 Argent et dépôts bancaires
-	-	-	-	-	-	...	...	-	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-	-	-	-	-	-	...	...	-	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	...	...	-	...	2332 Autres prêts
-	-	-	-	-	-	...	...	-	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
-	-	-	-	-	-	...	...	-	...	2421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
-	-	-	-	-	-	...	...	-	...	2423 Obligations municipales
-	-	-	-	-	-	...	...	-	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-	-	-	-	-	-	...	...	-	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
-	-	-	-	-	-	...	...	-	...	2610 Autres éléments de l'actif
-36	-134	50	-36	-156	1	-33	-21	-53	-106	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-	-	-	-	-	-	...	...	-	...	3322 Comptes à payer
-	-	-	-	-	-	...	...	-	...	3331 Emprunts bancaires
-	-	-	-	-	-	...	...	-	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-	-	-	-	-	...	...	-	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
3	-	-	-	3	-	...	...	-	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
-39	-134	50	-36	-159	1	-33	-21	-53	-106	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-	-	-	-	-	...	...	...	...	...	3610 Autres éléments du passif
-11	-401	-200	-275	-887	-9	-331	-285	-396	-1,021	4000 Divergence (1900 - 2000)

**Table 9. Bank of Canada***(Not seasonally adjusted)*

CANSIM Matrix no. 000708		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	6	4	4	3	17	5	3	2	3	13
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	6	4	4	3	17	5	3	2	3	13
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	6	14	7	19	46	6	8	9	23	46
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6	14	7	19	46	6	8	9	23	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-	-10	-3	-16	-29	-1	-5	-7	-20	-33
Net lending (FFA) (2100 - 3100)	2000	-	-10	-3	-17	-30	2	-8	-8	-23	-37
Financial assets	2100	-1,853	1,500	866	1,352	1,865	-2,462	1,163	954	685	340
Gold & foreign currency	2211	-3,498	878	1	1,702	-917	-2,874	2,643	-2,847	4,151	1,073
IMF reserve position	2212	...	...	...	...	...	...	...	...	...	...
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	253	-432	1,626	-744	703	-576	-285	721	-810	-950
Canada short-term paper	2340	1,444	1,398	-869	598	2,571	1,377	-979	3,465	-2,288	1,575
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-61	-315	85	-183	-474	-388	-186	-396	-334	-1,304
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	9	-29	23	-21	-18	-1	-30	11	-34	-54
Liabilities	3100	-1,853	1,510	869	1,369	1,895	-2,464	1,171	962	708	377
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	-2,026	1,325	855	1,709	1,863	-2,768	1,198	1,006	1,021	457
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	173	185	14	-340	32	304	-27	-44	-313	-80
Discrepancy (1900 - 2000)	4000	-	-	-	1	1	-3	3	1	3	4

Tableau 9. Banque du Canada

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000708
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
3	3	3	2	11	2	4	3	3	12	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
3	3	3	2	11	2	4	3	3	12	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
-	3	3	9	15	2	2	-	2	6	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	3	3	9	15	2	2	-	2	6	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
3	-	-	-7	-4	-	2	3	1	6	1900 Prêt net (CRD) (1100 - 1500)
3	-1	-	-9	-7	2	4	3	2	11	2000 Prêt net (CFF) (2100 - 3100)
-1,509	1,453	-682	2,062	1,324	-1,154	128	-309	2,090	755	2100 Actif financier
39	-1,064	-1,747	3,123	351	-3,026	192	1,291	417	-1,126	2211 Or et devises étrangères
...	...	...	...	...	...	...	...	...	...	2212 Position de réserve au FMI
...	...	...	...	...	...	...	...	...	...	2213 Droits de tirage spéciaux
...	...	...	...	...	...	...	-	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-24	345	-455	167	33	-4	605	-332	356	625	2332 Autres prêts
-1,260	2,725	1,814	-983	2,296	2,937	-226	-2,667	1,978	2,022	2340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	-	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
-279	-512	-302	-258	-1,351	-282	-172	-15	-224	-693	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-	-	-	-	-	-	-	-	...	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
15	-41	8	13	-5	-779	-271	1,414	-437	-73	2610 Autres éléments de l'actif
-1,512	1,454	-682	2,071	1,331	-1,156	124	-312	2,088	744	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
-1,817	1,541	-571	2,335	1,488	-1,416	100	-419	2,526	791	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	-	-	-	-	-	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
305	-87	-111	-264	-157	260	24	107	-438	-47	3610 Autres éléments du passif
-	1	-	2	3	-2	-2	-	-1	-5	4000 Divergence (1900 - 2000)



**Table 10. Exchange Fund Account**

(Not seasonally adjusted)

CANSIM Matrix no. 000709		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Gold & foreign currency	2211	2,686	-1,494	1,381	-4,622	-2,049	1,161	-3,384	-722	-5,046	-7,991
IMF reserve position	2212	-	-	-	-	-	-	-	-	-	-
Special drawing rights	2213	11	16	12	12	51	13	12	-51	-597	-623
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-6	-8	-	54	40	-44	10	-18	10	-42
Liabilities	3100	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	2,691	-1,486	1,393	-4,556	-1,958	1,130	-3,362	-791	-5,633	-8,656
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 10. Fonds des changes

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000709
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
...	...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
...	...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
...	...	...	...	...	...	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
1,110	-776	-51	-1,151	-868	677	310	3,669	-5,040	-384	2100 Actif financier
1,086	-779	-61	-1,145	-899	671	304	3,663	-5,047	-409	2211 Or et devises étrangères
-	-	-	-	-	-	-	-	-	-	2212 Position de réserve au FMI
3	15	7	6	31	6	6	6	7	25	2213 Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
...	...	...	...	...	...	...	...	...	...	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
21	-12	3	-12	-	-	-	-	-	-	2610 Autres éléments de l'actif
1,110	-776	-51	-1,151	-868	677	310	3,669	-5,040	-384	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
1,110	-776	-51	-1,151	-868	677	310	3,669	-5,040	-384	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 11. Monetary Authorities: Other***(Not seasonally adjusted)*

CANSIM Matrix no. 000710		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	141	-39	-7	-11	84	-33	40	9	539	555
Gold & foreign currency	2211	-2	-22	16	8	-	-17	3	6	-3	-11
IMF reserve position	2212	143	-17	-23	-19	84	-16	37	3	542	566
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	...	...	...	...	...	...	...	...	...	...
Liabilities	3100	141	-39	-7	-11	84	-33	40	9	539	555
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	141	-39	-7	-11	84	-33	40	9	539	555
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 11. Autorités monétaires: autres

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000710
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
...	...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
...	...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
...	...	...	...	...	...	...	...	...	...	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
-35	-49	35	-33	-82	-82	-8	-42	10	-122	2100 Actif financier
8	-14	3	2	-1	-8	7	-7	21	13	2211 Or et devises étrangères
-43	-35	32	-35	-81	-74	-15	-35	-11	-135	2212 Position de réserve au FMI
...	...	...	...	...	...	...	...	...	...	2213 Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
...	...	...	...	...	...	...	...	...	...	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	2610 Autres éléments de l'actif
-35	-49	35	-33	-82	-82	-8	-42	10	-122	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
-35	-49	35	-33	-82	-82	-8	-42	10	-122	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 12. Chartered Banks***(Not seasonally adjusted)*

CANSIM Matrix no. 000712		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,285	1,363	1,577	1,673	5,898	1,658	1,618	1,752	1,866	6,894
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	82	82	86	82	332	97	85	90	90	362
Net saving	1400	1,203	1,281	1,491	1,591	5,566	1,561	1,533	1,662	1,776	6,532
Non-financial investment	1500	349	323	309	363	1,344	276	255	244	287	1,062
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	349	323	309	363	1,344	276	255	244	287	1,062
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	936	1,040	1,268	1,310	4,554	1,382	1,363	1,508	1,579	5,832
Net lending (FFA) (2100 - 3100)	2000	877	-1,433	2,118	82	1,644	1,487	1,411	1,479	1,186	5,563
Financial assets	2100	1,482	5,943	6,293	12,649	26,367	3,490	4,608	18,133	8,615	34,846
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,472	1,113	714	473	828	-1,819	-859	1,517	198	-963
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	313	-275	1,230	674	1,942	-4,405	389	2,851	-2,675	-3,840
Consumer credit	2321	-639	1,096	130	-184	403	-1,060	251	924	-631	-516
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	4,513	51	2,868	118	7,550	237	4,214	-5,086	4,293	3,658
Other short-term paper	2350	-279	-224	-780	2,291	1,008	-2,212	1,810	-1,726	-896	-3,024
Mortgages	2410	1,548	3,734	4,201	2,454	11,937	2,542	4,523	4,465	5,068	16,598
Canada bonds	2421	-743	1,380	2,027	2,364	5,028	-109	371	6,642	-1,758	5,146
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	349	692	757	-626	1,172	720	879	411	-218	1,792
Municipal bonds	2423	42	39	-39	92	134	-54	63	49	-60	-2
Other Canadian bonds	2424	1,012	-967	-89	914	870	237	-458	427	155	361
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-8,677	290	-1,257	2,157	-7,487	698	-1,575	2,639	1,858	3,620
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	131	-388	206	-81	-132	34	276	102	538	950
Foreign investments	2530	196	-167	218	-215	32	1,154	-220	650	-952	632
Other financial assets	2610	-372	-147	-80	577	-22	-134	10	2,426	59	2,361
Liabilities	3100	605	7,376	4,175	12,567	24,723	2,003	3,197	16,654	7,429	29,283
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	2,633	6,172	-659	5,803	13,949	6,210	3,996	7,050	8,412	25,668
(of which demand deposits are)	...	-2,216	836	-577	450	-1,507	-1,596	1,841	2,254	2,649	5,148
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	-3,789	-809	-1,389	3,235	-2,752	-1,253	-493	2,676	-2,034	-1,104
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	-154	-79	1,196	-321	642	-914	-146	160	-38	-938
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	1,446	142	1,112	260	2,960	-285	-20	-1,163	382	-1,086
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	614	641	226	821	2,302	-23	83	131	345	536
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-145	1,309	3,689	2,769	7,622	-1,732	-223	7,800	362	6,207
Discrepancy (1900 - 2000)	4000	59	2,473	-850	1,228	2,910	-105	-48	29	393	269

Tableau 12. Banques à charte

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000712
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
1,528	1,711	1,888	1,575	6,702	1,939	1,708	1,883	2,108	7,638	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
97	96	92	99	384	102	98	102	102	404	1200 PCC
1,431	1,615	1,796	1,476	6,318	1,837	1,610	1,781	2,006	7,234	1400 Épargne nette
258	238	228	268	992	305	281	270	316	1,172	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
258	238	228	268	992	305	281	270	316	1,172	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-	-	-	-	-	-	-	-	-	...	1800 Actifs existants
1,270	1,473	1,660	1,307	5,710	1,634	1,427	1,613	1,792	6,466	1900 Prêt net (CRD) (1100 - 1500)
2,011	1,419	1,518	-281	4,667	1,424	-1,710	851	4,084	4,649	2000 Prêt net (CFF) (2100 - 3100)
6,447	2,564	12,570	12,535	34,116	10,279	11,777	5,525	24,944	52,525	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-1,057	1,181	-1,287	-438	-1,601	357	-801	-234	2,176	1,498	2311 Argent et dépôts bancaires
-	-	-	-	-	...	...	...	...	...	2312 Dépôts dans les autres institutions
-214	-2,347	1,320	-1,045	-2,286	-1,062	4,875	3,029	-1,941	4,901	2313 Dépôts, devises étrangères
-391	1,090	1,474	1,281	3,454	258	889	1,508	968	3,623	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
2,573	-7,823	2,617	1,548	-1,085	4,386	4,063	-1,805	3,169	9,813	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	...	2332 Autres prêts
-2,977	1,196	-1,980	4,614	853	-5,455	2,485	-2,043	3,957	-1,056	2340 Effets à court terme, Canada
1,018	1,744	-2,569	1,442	1,635	-253	-2,237	3,607	999	2,116	2350 Autres effets à court terme
2,001	3,428	2,667	1,623	9,719	1,287	3,013	2,554	2,177	9,031	2410 Hypothèques
1,447	7,444	4,263	5,377	18,531	1,363	-1,009	3,528	4,893	8,775	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
1,240	-877	205	786	1,354	-89	-39	1,164	565	1,601	2422 Obligations provinciales
209	-75	54	69	257	-23	-106	-14	-12	-155	2423 Obligations municipales
196	119	359	-581	93	938	2,441	600	123	4,102	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-93	-2,271	2,891	-4,344	-3,817	6,223	-3,712	-8,662	5,069	-1,082	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
206	272	-662	379	195	487	-284	609	265	1,077	2520 Actions
1,217	-426	889	-330	1,350	462	86	553	-368	733	2530 Investissements étrangers
1,072	-91	2,329	2,154	5,464	1,400	2,113	1,131	2,904	7,548	2610 Autres éléments de l'actif
4,436	1,145	11,052	12,816	29,449	8,855	13,487	4,674	20,860	47,876	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
4,355	5,342	-1,112	5,435	14,020	-663	10,548	3,842	5,086	18,813	3311 Argent et dépôts bancaires
-3,483	2,484	2,578	2,527	4,106	1,282	1,763	300	1,401	4,746	(dont des dépôts à vue de)
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
-2,575	-7,484	5,849	571	-3,639	4,181	4,063	-6,231	8,660	10,673	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
12	88	-188	2	-86	-41	284	80	26	349	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-	-	-	-	-	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
1,712	-219	1,240	-1,001	1,732	-137	3,323	2,177	-2,953	2,410	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
1,401	239	-989	358	1,009	265	410	232	178	1,085	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-469	3,179	6,252	7,451	16,413	5,250	-5,141	4,574	9,863	14,546	3610 Autres éléments du passif
-741	54	142	1,588	1,043	210	3,137	762	-2,292	1,817	4000 Divergence (1900 - 2000)



**Table 13. Credit Unions and Caisses Populaires**

(Not seasonally adjusted)

CANSIM Matrix no. 000715		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	34	35	33	32	134	30	26	27	25	108
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	34	35	33	32	134	30	26	27	25	108
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	41	60	52	66	219	62	-14	45	60	153
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	48	60	52	69	229	63	49	40	58	210
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-	-	-3	-10	-1	-63	5	2	-57
Net lending (IEA) (1100 - 1500)	1900	-7	-25	-19	-34	-85	-32	40	-18	-35	-45
Net lending (FFA) (2100 - 3100)	2000	-7	-25	-19	-34	-85	-32	40	-18	-35	-45
Financial assets	2100	1,050	1,765	2,043	2,463	7,321	1,296	2,593	2,792	1,694	8,375
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-272	211	200	119	258	-517	124	156	61	-176
Deposits in other institutions	2312	-241	6	-314	215	-334	25	-68	-411	387	-67
Foreign currency deposits	2313	-	1	-	3	4	-4	-	2	-3	-5
Consumer credit	2321	16	534	348	97	995	201	255	238	-80	614
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	304	53	225	93	675	431	-124	1,177	119	1,603
Canada short-term paper	2340	563	292	-80	317	1,092	-412	426	-29	660	645
Other short-term paper	2350	-58	-724	-273	-146	-1,201	351	-11	-246	-527	-433
Mortgages	2410	406	1,592	1,462	1,538	4,998	1,209	1,391	965	829	4,394
Canada bonds	2421	-21	-76	-38	215	80	-196	125	-14	63	-22
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	281	92	253	97	723	27	152	157	-61	275
Municipal bonds	2423	94	3	-216	4	-115	16	12	2	-2	28
Other Canadian bonds	2424	171	-77	-384	-85	-375	121	6	3	5	135
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	20	-7	9	-15	7	461	49	1	-31	480
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-18	9	-	9	-	5	-8	35	-26	6
Foreign investments	2530	3	-3	3	2	5	10	-1	-	15	24
Other financial assets	2610	-198	-141	848	-	509	-432	265	756	285	874
Liabilities	3100	1,057	1,790	2,062	2,497	7,406	1,328	2,553	2,810	1,729	8,420
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	1,216	1,864	1,361	1,882	6,323	1,459	2,393	1,778	1,447	7,077
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-24	34	-31	14	-7	14	350	-20	-5	339
Other loans	3332	-87	-30	519	613	1,015	277	-186	838	376	1,305
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-	-	1	1	2	-1	-	7	-72	-66
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	-	-	-	-	-
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-48	-78	212	-13	73	-421	-4	207	-17	-235
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

**Tableau 13. Caisses populaires et caisses d'épargne et de crédit**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000715
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
27	27	28	28	110	29	2	3	4	38	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
27	27	28	28	110	29	2	3	4	38	1200 PCC
-	-	-	-	-	...	...	...	...	...	1400 Épargne nette
38	28	29	41	136	41	38	42	3	124	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
39	32	28	46	145	35	40	42	7	124	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-1	-4	1	-5	-9	6	-2	-	-4	-	1800 Actifs existants
-11	-1	-1	-13	-26	-12	-36	-39	1	-86	1900 Prêt net (CRD) (1100 - 1500)
-11	-1	-1	-13	-26	-12	-36	-39	1	-86	2000 Prêt net (CFF) (2100 - 3100)
441	1,710	517	637	3,305	350	1,899	136	645	3,030	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
1	91	51	-70	73	96	56	-130	-147	-125	2311 Argent et dépôts bancaires
2	-180	-61	13	-226	306	125	-351	-60	20	2312 Dépôts dans les autres institutions
1	3	2	8	14	-	19	1	-3	17	2313 Dépôts, devises étrangères
150	300	307	126	883	-109	263	299	-175	278	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-114	-325	57	251	-131	220	-30	256	-97	349	2332 Autres prêts
284	397	-846	33	-132	-821	428	-98	156	-335	2340 Effets à court terme, Canada
-341	302	488	-68	381	-204	412	-451	33	-210	2350 Autres effets à court terme
398	1,199	606	499	2,702	700	825	340	778	2,643	2410 Hypothèques
228	244	-55	-111	306	124	94	307	-75	450	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
235	177	-125	124	411	178	-32	122	104	372	2422 Obligations provinciales
92	-63	2	15	46	12	-49	-4	-3	-44	2423 Obligations municipales
-70	29	-94	-190	-325	-70	-31	-24	125	-	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
17	-20	-25	102	74	-3	5	-53	5	-46	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-12	19	72	-16	63	-59	-2	29	7	-25	2520 Actions
9	-6	7	1	11	5	18	5	-2	26	2530 Investissements étrangers
-439	-457	131	-80	-845	-25	-202	-112	-1	-340	2610 Autres éléments de l'actif
452	1,711	518	650	3,331	362	1,935	175	644	3,116	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
1,123	1,881	-65	860	3,799	801	2,025	-92	487	3,221	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
-81	-2	-6	2	-87	-10	39	-4	32	57	3331 Emprunts bancaires
-376	-385	156	115	-490	-154	-223	24	69	-284	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	1	5	6	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	-	3520 Actions
...	...	...	...	...	-	-	-	-	-	3530 Investissements étrangers
-214	217	433	-327	109	-275	94	246	51	116	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 14. Trust Companies and Mortgage Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000716		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	54	115	60	-503	-274	-351	-227	-213	-519	-1,310
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	42	44	38	39	163	39	39	40	39	157
Net saving	1400	12	71	22	-542	-437	-390	-266	-253	-558	-1,467
Non-financial investment	1500	145	106	60	132	443	-76	94	73	153	244
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	58	49	6	47	160	24	46	-	82	152
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	87	57	54	85	283	-100	48	73	71	92
Net lending (IEA) (1100 - 1500)	1900	-91	9	-	-635	-717	-275	-321	-286	-672	-1,554
Net lending (FFA) (2100 - 3100)	2000	-91	9	-	-635	-717	-275	-321	-286	-672	-1,554
Financial assets	2100	1,362	80	988	-1,087	1,343	-325	-803	-1,072	-2,089	-4,289
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	226	342	164	-162	570	922	-109	469	-1,022	260
Deposits in other institutions	2312	23	-112	50	38	-1	-144	-26	18	-34	-186
Foreign currency deposits	2313	-90	-14	-8	51	-61	-19	107	-75	-30	-17
Consumer credit	2321	135	36	76	114	361	99	187	-59	-42	185
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	269	-269	380	-104	276	-232	-55	-35	-20	-342
Canada short-term paper	2340	-521	-649	79	252	-839	-100	658	-1,211	645	-8
Other short-term paper	2350	-18	-1,131	-630	-43	-1,822	-699	-148	-273	754	-366
Mortgages	2410	94	814	52	-132	828	-62	-842	-806	-623	-2,333
Canada bonds	2421	843	245	-35	-80	973	-	186	-191	-191	-196
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	264	501	96	173	1,034	79	229	255	-68	495
Municipal bonds	2423	-61	11	4	-14	-60	68	-38	-12	-56	-38
Other Canadian bonds	2424	339	-50	-215	-190	-116	8	-196	14	-7	-181
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-60	360	235	-486	49	-53	-65	587	-710	-241
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-123	-131	43	-293	-504	-541	-251	-294	-396	-1,482
Foreign investments	2530	-5	-46	-2	44	-9	-14	9	-63	-12	-80
Other financial assets	2610	47	173	699	-255	664	363	-449	604	-277	241
Liabilities	3100	1,453	71	988	-452	2,060	-50	-482	-786	-1,417	-2,735
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	1,695	-28	767	-961	1,473	423	-667	-1,446	-1,642	-3,332
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	54	-47	-35	95	67	-124	120	-26	-79	-109
Other loans	3332	-254	-16	34	-32	-268	-13	66	-3	6	56
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	8	-1	-2	8	13	-3	3	-5	-	-5
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-6	-21	31	87	91	-100	-3	10	8	-85
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-153	182	-36	119	112	-99	-206	142	-83	-246
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	167	62	2	125	356	203	62	459	245	969
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-58	-60	227	107	216	-337	143	83	128	17
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 14. Sociétés de fiducie et de prêts hypothécaires

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000716
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-171	-84	-172	-111	-538	-228	79	-34	-54	-237	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
35	36	34	29	134	23	29	29	31	112	1200 PCC
-206	-120	-206	-140	-672	-251	50	-63	-85	-349	1400 Épargne nette
82	118	38	-72	166	27	40	57	30	154	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
1	28	18	12	59	35	8	27	28	98	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
81	90	20	-84	107	-8	32	30	2	56	1800 Actifs existants
-253	-202	-210	-39	-704	-255	39	-91	-84	-391	1900 Prêt net (CRD) (1100 - 1500)
-253	-202	-210	-39	-704	-255	39	-91	-84	-391	2000 Prêt net (CFF) (2100 - 3100)
-508	-4,238	-1,340	-954	-7,040	-1,546	369	197	761	-219	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
424	-2,252	214	25	-1,589	88	352	-36	-136	268	2311 Argent et dépôts bancaires
29	-35	-31	-31	-68	39	66	148	-202	51	2312 Dépôts dans les autres institutions
56	-51	7	77	89	-31	246	-323	16	-92	2313 Dépôts, devises étrangères
47	134	106	149	436	252	202	-100	58	412	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
280	-204	-337	247	-14	180	-399	187	-187	-219	2332 Autres prêts
477	36	-535	455	433	-361	-1,177	-142	11	-1,669	2340 Effets à court terme, Canada
705	-700	-440	736	301	-750	1,040	-300	695	685	2350 Autres effets à court terme
-275	-395	-395	-1,739	-2,804	-230	444	268	-231	251	2410 Hypothèques
-601	274	-60	14	-373	485	-11	511	73	1,058	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
-14	-17	-75	2	-104	218	-5	26	-23	216	2423 Obligations municipales
-26	-53	6	-30	-103	-3	-24	2	-17	-42	2424 Autres obligations canadiennes
-218	-90	-91	-90	-489	-23	-41	-61	-4	-129	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-33	337	614	-617	301	-539	-41	53	298	-229	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
-169	-530	-143	-171	-1,013	-92	-34	-3	14	-115	2530 Investissements étrangers
-33	-3	-	9	-27	-9	-	-	-1	-10	2610 Autres éléments de l'actif
-1,157	-689	-180	10	-2,016	-770	-249	-33	397	-655	
-255	-4,036	-1,130	-915	-6,336	-1,291	330	288	845	172	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
-245	-3,742	-1,206	-918	-6,111	-1,269	563	198	206	-302	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
-23	-13	56	-36	-16	28	35	-66	66	63	3331 Emprunts bancaires
19	1	13	42	75	62	-125	-29	296	204	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	38	38	3350 Autres effets à court terme
-10	-	-	-	-10	-1	-	-2	-	-3	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
152	-153	-1	16	14	-63	-3	149	25	108	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
220	-178	-47	32	27	-63	48	30	-80	-65	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
-4	126	48	-22	148	47	46	-16	-49	28	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-364	-77	7	-29	-463	-32	-234	24	343	101	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 15. Life Insurance Business**

(Not seasonally adjusted)

CANSIM Matrix no. 000720		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	42	25	17	13	97	35	25	27	8	95
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	42	25	17	13	97	35	25	27	8	95
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	303	-91	203	526	941	322	184	279	394	1,179
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	33	31	8	30	102	21	28	104	42	195
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	270	-122	195	496	839	301	156	175	352	984
Net lending (IEA) (1100 - 1500)	1900	-261	116	-186	-513	-844	-287	-159	-252	-386	-1,084
Net lending (FFA) (2100 - 3100)	2000	-261	116	-186	-513	-844	-287	-159	-252	-386	-1,084
Financial assets	2100	3,224	2,045	3,156	1,882	10,307	2,970	2,632	2,513	997	9,112
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	44	-129	138	-157	-104	74	85	242	-97	304
Deposits in other institutions	2312	-26	-29	-	67	12	-34	14	-44	11	-53
Foreign currency deposits	2313	-2	-	4	-3	-1	-10	-1	7	9	5
Consumer credit	2321	69	10	106	-3	182	-29	66	59	-51	45
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	95	10	-18	2	89	39	-9	-2	32	60
Canada short-term paper	2340	649	-240	321	-518	212	167	3	634	-451	353
Other short-term paper	2350	-490	-89	237	-207	-549	-313	-71	142	-390	-632
Mortgages	2410	561	944	956	833	3,294	1,037	943	178	343	2,501
Canada bonds	2421	343	-79	313	-243	334	829	193	259	-93	1,188
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	526	167	218	452	1,363	328	377	818	607	2,130
Municipal bonds	2423	154	49	42	131	376	123	42	20	-16	169
Other Canadian bonds	2424	926	1,074	108	1,097	3,205	232	641	204	1,150	2,227
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-33	249	46	712	974	-301	532	8	-56	183
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	230	117	216	104	667	280	-175	115	-240	-20
Foreign investments	2530	54	21	-4	-51	20	68	74	6	86	234
Other financial assets	2610	124	-30	473	-334	233	480	-82	-133	153	418
Liabilities	3100	3,485	1,929	3,342	2,395	11,151	3,257	2,791	2,765	1,383	10,196
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-68	-113	136	-304	-349	53	184	333	-648	-78
Other loans	3332	89	4	-104	126	115	-23	9	-59	-37	-110
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-16	-6	13	29	20	18	-9	-5	-48	-44
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	3,225	2,210	2,610	3,034	11,079	3,029	2,374	2,111	1,436	8,950
Corporate claims	3512	527	-127	45	-438	7	36	74	82	95	287
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	99	-	422	23	544	73	62	160	-19	276
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-371	-39	220	-75	-265	71	97	143	604	915
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 15. Affaires d'assurance-vie

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000720
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
26	20	10	11	67	10	15	18	10	53	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
26	20	10	11	67	10	15	18	10	53	1200 PCC
-	-	-	-	-	-	-	-	-	-	1400 Épargne nette
166	161	75	132	534	72	-136	210	40	186	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
38	57	26	40	161	20	43	30	40	133	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
128	104	49	92	373	52	-179	180	...	...	1800 Actifs existants
-140	-141	-65	-121	-467	-62	151	-192	-30	-133	1900 Prêt net (CRD) (1100 - 1500)
-140	-141	-65	-121	-467	-62	151	-192	-30	-133	2000 Prêt net (CFF) (2100 - 3100)
2,595	2,291	1,289	1,573	7,748	817	1,444	1,835	2,689	6,785	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
55	104	-197	169	131	-147	-102	303	58	112	2311 Argent et dépôts bancaires
-11	20	6	17	32	23	20	44	-4	83	2312 Dépôts dans les autres institutions
-5	19	-14	19	19	-31	5	22	-	-4	2313 Dépôts, devises étrangères
46	59	42	12	159	-80	68	62	58	108	2321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	-	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-6	58	-9	26	69	-6	-26	122	66	156	2332 Autres prêts
951	97	-482	93	659	-557	200	32	22	-303	2340 Effets à court terme, Canada
-304	305	153	-245	-91	-150	831	-447	47	281	2350 Autres effets à court terme
23	91	270	191	575	138	475	128	395	1,136	2410 Hypothèques
317	295	47	816	1,475	787	523	1,092	675	3,077	2421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
574	50	423	482	1,529	624	70	325	181	1,200	2423 Obligations municipales
155	133	80	-104	264	157	-49	-39	46	115	2424 Autres obligations canadiennes
717	776	609	94	2,196	-307	-329	-142	291	-487	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
56	138	240	115	549	-55	-231	414	115	243	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
-386	190	-174	73	-297	200	-107	-103	97	87	2530 Investissements étrangers
14	104	53	-134	37	81	76	30	12	199	2610 Autres éléments de l'actif
399	-148	242	-51	442	140	20	-8	630	782	
2,735	2,432	1,354	1,694	8,215	879	1,293	2,027	2,719	6,918	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
474	-147	-43	-82	202	483	24	-71	18	454	3331 Emprunts bancaires
-67	36	12	-16	-35	117	64	-184	4	1	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-37	-27	-56	-120	-8	-4	-2	9	-5	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
2,234	1,785	1,593	1,261	6,873	-641	1,993	2,430	1,019	4,801	3430 Assurances-vie et rentes
-32	666	-273	189	550	420	45	62	30	557	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
199	48	-21	31	257	299	-166	3	56	192	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-73	81	113	367	488	209	-669	-206	1,583	917	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Table 16. Segregated Funds of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000721		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	-7	-7	17	-14	-11	15	25	-25	-13	2
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	-	-	-	-	-	-	-	-	-
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-7	17	-14	-11	15	25	-25	-13	2
Net lending (IEA) (1100 - 1500)	1900	7	7	-17	14	11	-15	-25	25	13	-2
Net lending (FFA) (2100 - 3100)	2000	7	7	-17	14	11	-15	-25	25	13	-2
Financial assets	2100	469	412	298	-182	997	448	360	434	407	1,649
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	25	132	-22	-36	99	-162	26	20	-85	-201
Deposits in other institutions	2312	61	-84	-3	23	-3	5	-28	13	-14	-24
Foreign currency deposits	2313	24	-25	-	-4	-5	-1	5	-5	-2	-3
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-223	76	92	-130	-185	49	-	-17	74	106
Other short-term paper	2350	-116	161	-24	-47	-26	100	12	-8	-79	25
Mortgages	2410	-40	7	1	-	-32	-67	-6	-16	8	-81
Canada bonds	2421	24	-8	63	36	115	241	-116	-18	183	290
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	65	-51	22	30	66	-41	96	53	48	156
Municipal bonds	2423	8	-5	7	4	14	-7	16	10	7	26
Other Canadian bonds	2424	69	-8	-57	10	14	9	-2	30	51	88
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	371	217	159	17	764	134	490	103	325	1,052
Foreign investments	2530	163	15	20	23	221	115	-120	106	-55	46
Other financial assets	2610	38	-15	40	-108	-45	73	-13	163	-54	169
Liabilities	3100	462	405	315	-196	986	463	385	409	394	1,651
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-1	7	-7	7	6	-	59	7	-57	9
Other loans	3332	-	-	-	1	1	-1	-	-	-	-1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	482	342	286	-122	988	484	284	342	422	1,532
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-19	56	36	-82	-9	-20	42	60	29	111
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 16. Caisses séparées des sociétés d'assurance-vie

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000721
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
...	...	...	...	...	-	3	3	-	6	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	-	3	3	-	6	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
-29	-40	43	64	38	22	-12	-2	14	22	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	-	-	-	-	-	-	-	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-29	-40	43	64	38	22	-12	-2	14	22	1800 Actifs existants
29	40	-43	-64	-38	-22	15	5	-14	-16	1900 Prêt net (CRD) (1100 - 1500)
29	40	-43	-64	-38	-22	15	5	-14	-16	2000 Prêt net (CFF) (2100 - 3100)
255	341	106	919	1,621	2,138	633	335	574	3,680	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
119	-116	50	33	86	-89	14	62	104	91	2311 Argent et dépôts bancaires
-	-1	13	-2	10	-1	4	-	-1	2	2312 Dépôts dans les autres institutions
-	-3	3	-1	-1	-	6	2	-	8	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	-	...	...	...	2332 Autres prêts
189	135	133	7	464	421	-185	-98	-51	87	2340 Effets à court terme, Canada
-33	127	15	99	208	171	15	-7	-40	139	2350 Autres effets à court terme
11	63	-21	67	120	70	178	31	-1	278	2410 Hypothèques
-102	-170	-122	337	-57	602	213	104	128	1,047	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
171	108	-	-111	168	22	61	-68	-51	-36	2423 Obligations municipales
6	5	-	-6	5	2	4	...	...	...	2424 Autres obligations canadiennes
-109	-34	5	59	-79	104	272	110	16	502	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-7	-1	-2	234	224	671	110	193	292	1,266	2520 Actions
223	10	-18	154	369	15	124	-59	26	106	2530 Investissements étrangers
-213	218	50	49	104	150	-183	65	152	184	2610 Autres éléments de l'actif
226	301	149	983	1,659	2,160	618	330	588	3,696	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
-13	3	12	-19	-17	5	11	84	-102	-2	3331 Emprunts bancaires
-	-	-	-	-	-	-	-	-	-	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
346	173	286	950	1,755	2,083	720	235	469	3,507	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-107	125	-149	52	-79	72	-113	11	221	191	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 17. Trusted Pension Plans**

(Not seasonally adjusted)

CANSIM Matrix no. 000723		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	198	432	272	412	1,314	357	355	295	129	1,136
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	198	432	272	412	1,314	357	355	295	129	1,136
Net lending (IEA) (1100 - 1500)	1900	-198	-432	-272	-412	-1,314	-357	-355	-295	-129	-1,136
Net lending (FFA) (2100 - 3100)	2000	-198	-432	-272	-412	-1,314	-357	-355	-295	-129	-1,136
Financial assets	2100	3,377	4,697	2,922	5,060	16,056	4,556	3,488	3,370	3,364	14,778
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-71	141	-17	363	416	571	-613	282	-618	-378
Deposits in other institutions	2312	-20	39	-115	100	4	117	-126	58	-125	-76
Foreign currency deposits	2313	5	69	-31	28	71	43	-48	23	-49	-31
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	20	28	-1	106	153	3	-14	-5	52	36
Canada short-term paper	2340	-587	550	-1,569	212	-1,394	-520	360	729	266	835
Other short-term paper	2350	-590	-1,261	206	-697	-2,342	-577	16	-290	-80	-931
Mortgages	2410	22	81	109	75	287	-53	-147	6	26	-168
Canada bonds	2421	1,631	1,055	283	-154	2,815	476	-138	425	2,325	3,088
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	664	-81	2,009	912	3,504	126	462	986	-132	1,442
Municipal bonds	2423	-87	69	54	209	245	24	-102	-18	19	-77
Other Canadian bonds	2424	-27	1,026	-1,126	700	573	273	398	-546	-396	-271
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	1,731	2,187	2,049	2,104	8,071	2,745	1,453	998	1,344	6,540
Foreign investments	2530	711	1,250	904	672	3,537	2,076	2,062	64	880	5,082
Other financial assets	2610	-25	-456	167	430	116	-748	-75	658	-148	-313
Liabilities	3100	3,575	5,129	3,194	5,472	17,370	4,913	3,843	3,665	3,493	15,914
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	3,630	4,943	3,150	4,869	16,592	5,427	3,957	3,184	4,161	16,729
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-55	186	44	603	778	-514	-114	481	-668	-815
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 17. Régimes de pension en fiducie

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000723
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
...	...	...	...	...	...	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
363	111	425	287	1,186	536	598	90	520	1,744	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
363	111	425	287	1,186	536	598	90	520	1,744	1800 Actifs existants
-363	-111	-425	-287	-1,186	-536	-598	-90	-520	-1,744	1900 Prêt net (CRD) (1100 - 1500)
-363	-111	-425	-287	-1,186	-536	-598	-90	-520	-1,744	2000 Prêt net (CFF) (2100 - 3100)
3,930	2,688	3,771	3,928	14,317	2,231	3,314	2,620	4,334	12,499	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
200	-309	459	104	454	526	384	-175	21	756	2311 Argent et dépôts bancaires
39	-62	91	29	97	108	79	-36	4	155	2312 Dépôts dans les autres institutions
21	-23	32	14	44	40	30	-13	2	59	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-	-	-	-	-	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
241	-75	-34	-38	94	32	-69	-4	-	-41	2332 Autres prêts
3,036	-272	1,039	505	4,308	-1,214	-1,397	1,494	-958	-2,075	2340 Effets à court terme, Canada
-1,637	340	1,521	-50	174	534	533	-406	30	691	2350 Autres effets à court terme
-564	7	233	-25	-349	-45	104	85	57	201	2410 Hypothèques
-1,742	784	-787	1,732	-13	2,231	2,302	1,188	2,063	7,784	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
-60	141	708	-332	457	86	916	-1,858	638	-218	2422 Obligations provinciales
-155	-21	-15	-113	-304	70	1	38	49	158	2423 Obligations municipales
706	709	-7	464	1,872	-278	-278	337	814	595	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
660	1,552	478	1,599	4,289	-871	728	844	-1,068	-367	2520 Actions
2,915	316	-327	122	3,026	1,145	689	714	1,735	4,283	2530 Investissements étrangers
270	-399	380	-83	168	-133	-708	412	947	518	2610 Autres éléments de l'actif
4,293	2,799	4,196	4,215	15,503	2,767	3,912	2,710	4,854	14,243	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
3,118	2,809	4,058	3,643	13,628	3,119	3,564	2,411	4,487	13,581	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
1,175	-10	138	572	1,875	-352	348	299	367	662	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 18. Investment Dealers**

(Not seasonally adjusted)

CANSIM Matrix no. 000725		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	11	7	6	-63	-39	24	17	18	-8	51
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	3	2	-	7	4	4	3	3	14
Net saving	1400	9	4	4	-63	-46	20	13	15	-11	37
Non-financial investment	1500	-7	-	1	6	-	5	2	4	2	13
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	2	1	-	3	5	3	4	1	13
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-7	-2	-	6	-3	-	-1	-	1	-
Net lending (IEA) (1100 - 1500)	1900	18	7	5	-69	-39	19	15	14	-10	38
Net lending (FFA) (2100 - 3100)	2000	18	7	5	-69	-39	19	15	14	-10	38
Financial assets	2100	712	195	296	-1,054	149	1,067	27	-336	-1,342	-584
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	24	-11	-22	-16	-25	54	-35	41	-39	21
Deposits in other institutions	2312	10	-2	-18	-6	-16	1	1	-2	-11	-11
Foreign currency deposits	2313	8	-4	-8	2	-2	-3	11	25	-32	1
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	3	5	-	-1	7	-	-	-	-	-
Canada short-term paper	2340	353	-259	-103	-342	-351	799	-576	-222	-371	-370
Other short-term paper	2350	81	314	-38	254	611	-114	-65	48	-319	-450
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	295	-394	209	321	431	-414	340	56	-199	-217
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	141	116	103	113	473	15	432	1	-132	316
Municipal bonds	2423	17	12	13	8	50	11	32	40	-27	56
Other Canadian bonds	2424	24	-48	6	67	49	-17	126	148	-46	211
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-31	-18	11	194	156	-192	35	-23	-	-180
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	8	110	18	-85	51	59	-358	-10	-115	-424
Foreign investments	2530	-77	26	-1	23	-29	-34	15	-30	-14	-63
Other financial assets	2610	-144	348	126	-1,586	-1,256	902	69	-408	-37	526
Liabilities	3100	694	188	291	-985	188	1,048	12	-350	-1,332	-622
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-98	-96	89	2	-103	157	-45	75	-315	-128
Other loans	3332	282	192	-352	172	294	-13	-260	-112	-158	-543
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	131	-128	-88	190	105	244	-250	87	-138	-57
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	44	4	80	-65	63	15	1	2	-11	7
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	335	216	562	-1,284	-171	645	566	-402	-710	99
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 18. Courtiers en valeurs mobilières

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000725
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
62	87	50	93	292	121	22	18	12	173	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
13	3	3	3	22	4	2	5	5	16	1200 PCC
49	84	47	90	270	117	20	13	7	157	1400 Épargne nette
8	-4	1	-47	-42	9	11	4	-1	23	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
14	-	2	-	16	10	11	3	-	24	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-6	-4	-1	-47	-58	-1	-	1	-1	-1	1800 Actifs existants
54	91	49	140	334	112	11	14	13	150	1900 Prêt net (CRD) (1100 - 1500)
54	91	49	140	334	112	11	14	13	150	2000 Prêt net (CFF) (2100 - 3100)
2,548	2,957	-39	336	5,802	4,007	731	-555	-1,215	2,968	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
45	16	11	-5	67	77	-94	361	-47	297	2311 Argent et dépôts bancaires
13	4	8	2	27	-6	-16	-2	-	-24	2312 Dépôts dans les autres institutions
12	-	-8	15	19	-14	-12	15	-9	-20	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	...	...	...	...	...	2332 Autres prêts
327	-205	-247	344	219	-166	123	162	254	373	2340 Effets à court terme, Canada
-351	-400	-144	-369	-1,264	530	-237	-12	-150	131	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
350	-247	-264	210	49	307	-248	-242	90	-93	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
146	-90	319	70	445	-228	-37	65	-266	-466	2422 Obligations provinciales
26	-9	-5	33	45	18	-10	-5	8	11	2423 Obligations municipales
79	-115	105	184	253	-74	8	113	3	50	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
69	-98	-31	32	-28	39	-60	29	-	8	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
260	75	-141	-466	-272	22	12	-82	-17	-65	2520 Actions
4	-65	60	-66	-67	9	1	50	-5	55	2530 Investissements étrangers
1,568	4,091	298	352	6,309	3,493	1,301	-1,007	-1,076	2,711	2610 Autres éléments de l'actif
2,494	2,866	-88	196	5,468	3,895	720	-569	-1,228	2,818	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
210	174	703	-522	565	909	1,976	689	-708	2,866	3331 Emprunts bancaires
559	-255	121	115	540	451	-178	163	-363	73	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	-	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
55	-62	152	-113	32	54	183	33	-228	42	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
-3	6	2	37	42	5	-2	1	-5	-1	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
1,673	3,003	-1,066	679	4,289	2,476	-1,259	-1,455	76	-162	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Table 19. Mutual Funds**

(Not seasonally adjusted)

CANSIM Matrix no. 000726		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	2	-	-	-1	1	1	2	-	1	4
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	2	-	-	-1	1	1	2	-	1	4
Net lending (IEA) (1100 - 1500)	1900	-2	-	-	1	-1	-1	-2	-	-1	-4
Net lending (FFA) (2100 - 3100)	2000	-2	-	-	1	-1	-1	-2	-	-1	-4
Financial assets	2100	2,847	3,268	2,185	3,662	11,962	7,535	3,339	7,465	-3,157	15,182
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	83	-35	-49	72	71	57	-78	-3	-33	-57
Deposits in other institutions	2312	-4	10	-95	105	16	15	-85	44	-57	-83
Foreign currency deposits	2313	187	-40	-73	-72	2	98	42	-20	-89	31
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	13	-3	-10	-	-
Canada short-term paper	2340	552	1,692	677	1,204	4,125	2,031	657	3,420	-4,225	1,883
Other short-term paper	2350	544	-124	199	254	873	717	9	718	-690	754
Mortgages	2410	107	263	439	715	1,524	894	778	529	363	2,564
Canada bonds	2421	188	55	269	-68	444	522	295	185	794	1,796
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	117	-47	38	91	199	377	286	436	12	1,111
Municipal bonds	2423	114	50	55	113	332	42	42	-10	-	74
Other Canadian bonds	2424	187	221	167	83	658	267	172	471	53	963
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	647	435	151	663	1,896	1,360	896	783	799	3,838
Foreign investments	2530	42	594	382	457	1,475	861	628	386	453	2,328
Other financial assets	2610	83	194	25	45	347	281	-300	536	-537	-20
Liabilities	3100	2,849	3,268	2,185	3,661	11,963	7,536	3,341	7,465	-3,156	15,186
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	17	17	4	-16	22	56	-36	84	-110	-6
Other loans	3332	-1	7	16	9	31	63	-33	-27	-6	-3
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	2,812	2,892	2,231	3,697	11,632	7,103	3,513	6,927	-2,585	14,958
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	21	352	-66	-29	278	314	-103	481	-455	237
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 19. Fonds mutuels

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000726
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-	-	-	-	-	-	...	...	...	...	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
-	-	-	-	-	-	...	...	...	...	1400 Épargne nette
1	1	1	1	4	3	4	-1	2	8	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
1	1	1	1	4	3	4	-1	2	8	1800 Actifs existants
-1	-1	-1	-1	-4	-3	-4	1	-2	-8	1900 Prêt net (CRD) (1100 - 1500)
-1	-1	-1	-1	-4	-3	-4	1	-2	-8	2000 Prêt net (CFF) (2100 - 3100)
6,606	7,920	7,734	13,281	35,541	20,121	-1,199	2,530	1,086	22,538	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
148	329	8	302	787	165	-561	-87	-73	-556	2311 Argent et dépôts bancaires
124	199	-235	-80	8	50	15	54	104	223	2312 Dépôts dans les autres institutions
12	65	-71	88	94	436	-1	-272	536	699	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	-	2332 Autres prêts
574	618	1,956	-143	3,005	3,288	-1,736	-1,641	-1,762	-1,851	2340 Effets à court terme, Canada
669	256	2,162	209	3,296	1,592	-1,643	-590	531	-110	2350 Autres effets à court terme
1,008	890	949	1,783	4,630	1,972	-63	-151	-979	779	2410 Hypothèques
-708	587	366	1,701	1,946	2,178	1,409	1,786	554	5,927	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
1,452	392	-189	709	2,364	670	313	84	-388	679	2423 Obligations municipales
9	7	-3	14	27	17	3	2	-4	18	2424 Autres obligations canadiennes
171	340	326	523	1,360	1,464	426	815	-293	2,412	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-	-	-	-	-	-	-	...	...	...	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
1,338	2,456	685	3,143	7,622	4,071	509	1,128	718	6,426	2530 Investissements étrangers
1,072	978	1,861	4,731	8,642	3,294	1,093	1,092	1,225	6,704	2610 Autres éléments de l'actif
737	803	-81	301	1,760	924	-963	310	917	1,188	
6,607	7,921	7,735	13,282	35,545	20,124	-1,195	2,529	1,088	22,546	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
73	123	-114	5	87	143	-64	-28	-13	38	3331 Emprunts bancaires
7	-19	-14	5	-21	3	-7	6	-3	-1	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
5,830	7,233	7,844	12,551	33,458	19,029	-222	1,655	583	21,045	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
697	584	19	721	2,021	949	-902	896	521	1,464	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 20. Property and Casualty Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000722		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	184	189	84	-221	236	136	116	10	-181	81
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	19	11	4	12	46	26	3	11	17	57
Net saving	1400	165	178	80	-233	190	110	113	-1	-198	24
Non-financial investment	1500	-	-8	4	10	6	26	14	-5	-15	20
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	1	-	-	1	13	12	-	21	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-9	4	10	5	13	2	-5	-36	-26
Net lending (IEA) (1100 - 1500)	1900	184	197	80	-231	230	110	102	15	-166	61
Net lending (FFA) (2100 - 3100)	2000	184	197	80	-231	230	110	102	15	-166	61
Financial assets	2100	447	250	592	-151	1,138	521	24	369	309	1,223
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-169	92	90	-137	-124	-56	123	49	107	223
Deposits in other institutions	2312	-214	24	86	119	15	-65	-51	23	188	95
Foreign currency deposits	2313	-9	-12	-3	4	-20	8	-14	-3	-1	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	148	517	-44	-93	528	34	455	11	-2	498
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-161	6	122	6	-27	-206	97	84	-113	-138
Other short-term paper	2350	-6	-74	126	-117	-71	-140	54	395	-342	-33
Mortgages	2410	-15	-1	-8	-5	-29	17	-7	-16	29	23
Canada bonds	2421	118	69	139	-124	202	209	5	70	610	894
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	417	-245	82	188	442	311	-84	42	121	390
Municipal bonds	2423	98	-59	21	47	107	50	-18	-	-	32
Other Canadian bonds	2424	-74	93	-37	-57	-75	-37	-94	-44	-184	-359
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-3	16	-	-5	8	13	17	12	-90	-48
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	14	187	106	155	462	115	11	-82	-51	-7
Foreign investments	2530	27	-16	45	-19	37	37	-34	18	41	62
Other financial assets	2610	276	-347	-133	-113	-317	231	-436	-190	-4	-399
Liabilities	3100	263	53	512	80	908	411	-78	354	475	1,162
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	27	4	69	1	101	32	38	79	23	172
Bank loans	3331	47	-23	46	-28	42	51	-31	50	-33	37
Other loans	3332	2	3	8	-3	10	-	-	1	-	1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	2	-29	-27	-1	-	-	-6	-7
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-80	-58	-92	-246	-476	-113	-124	-172	-108	-517
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	116	29	32	97	274	148	10	10	108	276
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	151	98	447	288	984	294	29	386	491	1,200
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 20. Sociétés d'assurance-biens et de risques divers

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000722
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
150	315	162	139	766	137	93	185	19	434	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
27	1	11	16	55	24	8	14	20	66	1200 PCC
123	314	151	123	711	113	85	171	-1	368	1400 Épargne nette
1	14	11	-	26	8	33	13	-3	51	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	22	12	27	61	3	19	16	-	38	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
1	-8	-1	-27	-35	5	14	-3	-3	13	1800 Actifs existants
149	301	151	139	740	129	60	172	22	383	1900 Prêt net (CRD) (1100 - 1500)
149	301	151	139	740	129	60	172	22	383	2000 Prêt net (CFF) (2100 - 3100)
-39	527	604	533	1,625	168	193	763	219	1,343	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-255	78	104	63	-10	-112	-55	103	4	-60	2311 Argent et dépôts bancaires
67	-176	-17	95	-31	-101	-93	176	103	85	2312 Dépôts dans les autres institutions
-3	8	8	-	13	5	9	-	-	14	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
19	625	-233	-71	340	-97	457	-103	-64	193	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	-	2332 Autres prêts
-208	227	185	-99	105	-21	21	251	4	255	2340 Effets à court terme, Canada
-132	162	315	-42	303	-301	288	22	-35	-26	2350 Autres effets à court terme
18	-27	-21	9	-21	-33	5	7	1	-20	2410 Hypothèques
-2	264	218	162	642	283	502	497	-38	1,244	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
-102	26	80	-9	-5	-306	200	-44	44	-106	2422 Obligations provinciales
-	-	-	-	-	...	...	...	...	...	2423 Obligations municipales
-24	-236	-8	42	-226	-40	-170	-19	10	-219	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-32	-73	2	39	-64	-	3	-17	-26	-40	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
91	-49	-53	45	34	20	-90	-23	4	-89	2520 Actions
19	3	2	74	98	-6	-25	-27	31	-27	2530 Investissements étrangers
505	-305	22	225	447	877	-859	-60	181	139	2610 Autres éléments de l'actif
-188	226	453	394	885	39	133	591	197	960	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
-96	61	44	86	95	-89	17	35	7	-30	3331 Emprunts bancaires
51	-40	4	-35	-20	149	-88	5	-2	64	3332 Autres emprunts
3	-2	6	-7	-	2	-2	-	-	-	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
-	-	-	1	1	-	-	-	3	3	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-63	82	-207	137	-51	-25	-21	77	28	59	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
59	14	24	50	147	-89	102	16	5	34	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-142	111	582	162	713	91	125	458	156	830	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 21. Sales Finance and Consumer Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000718		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	66	-3	166	-23	206	-53	32	100	31	110
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5	6	6	6	23	7	6	54	56	123
Net saving	1400	61	-9	160	-29	183	-60	26	46	-25	-13
Non-financial investment	1500	61	-8	-1	-17	35	70	-27	-11	-17	15
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	4	-2	4	-2	4	7	-	6	-1	12
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	57	-6	-5	-15	31	63	-27	-17	-16	3
Net lending (IEA) (1100 - 1500)	1900	5	5	167	-6	171	-123	59	111	48	95
Net lending (FFA) (2100 - 3100)	2000	5	5	167	-6	171	-123	59	111	48	95
Financial assets	2100	53	-988	533	-183	-585	-717	8	-465	496	-678
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	52	-75	-16	20	-19	-19	-25	146	-84	18
Deposits in other institutions	2312	15	-8	18	-12	13	-8	-	26	-12	6
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	41	-482	891	-819	-369	-221	-171	-391	-97	-880
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-165	-420	-504	650	-439	-177	90	-1,144	133	-1,098
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	21	-17	75	-48	31	-20	70	51	-35	66
Mortgages	2410	4	-27	-21	33	-11	-89	-15	13	-17	-108
Canada bonds	2421	-	-	-	35	35	40	-75	-	-	-35
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	45	45	-45	-	-	-	-45
Municipal bonds	2423	-	-	-	12	12	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	5	57	35	93	190	-29	126	646	117	860
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	3	-	-	11	14	-	-	-	-9	-9
Foreign investments	2530	-2	-2	1	2	-1	-1	2	-1	-2	-2
Other financial assets	2610	79	-14	54	-205	-86	-148	6	189	502	549
Liabilities	3100	48	-993	366	-177	-756	-594	-51	-576	448	-773
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	166	-113	-37	-122	-106	178	-158	27	-1	46
Other loans	3332	-	9	-1	21	29	-22	-	-2	-1	-25
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-899	-1,105	137	177	-1,690	-55	-229	-912	597	-599
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	478	157	235	-66	804	-204	142	-179	-543	-784
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	305	-221	143	-280	-53	-503	232	413	428	570
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	15	236	1	23	275	15	-	93	1	109
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-17	44	-112	70	-15	-3	-38	-16	-33	-90
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 21. Sociétés de financement de ventes et de prêts à la consommation

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000718
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
107	158	115	-132	248	117	175	139	88	519	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
62	66	86	77	291	81	94	110	115	400	1200 PCC
45	92	29	-209	-43	36	81	29	-27	119	1400 Épargne nette
2	-18	-6	7	-15	-35	-9	10	-8	-42	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
7	-	5	3	15	2	4	8	5	19	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-5	-18	-11	4	-30	-37	-13	2	-13	-61	1800 Actifs existants
105	176	121	-139	263	152	184	129	96	561	1900 Prêt net (CRD) (1100 - 1500)
105	176	121	-139	263	152	184	129	96	561	2000 Prêt net (CFF) (2100 - 3100)
-853	267	-597	633	-550	361	1,167	137	1,670	3,335	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
158	-184	-20	35	-11	7	-26	5	14	-	2311 Argent et dépôts bancaires
-14	-	355	-280	61	-75	2	25	-26	-74	2312 Dépôts dans les autres institutions
-	-	-	-	-	-	-	-	-	-	2313 Dépôts, devises étrangères
-298	355	380	291	728	-281	463	75	604	861	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-615	-83	-485	461	-722	485	660	-43	468	1,570	2332 Autres prêts
1	-	-1	1	1	-	-	-	-	-	2340 Effets à court terme, Canada
-38	121	18	22	123	-11	-65	-1	22	-55	2350 Autres effets à court terme
-4	-20	-16	7	-33	63	-42	-21	-7	-7	2410 Hypothèques
-	-	-	-	-	-	-	-	-	-	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
-	-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	...	...	...	...	...	2423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
77	251	287	77	692	30	189	247	179	645	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-	24	-3	-	21	-	-12	-	-	-12	2520 Actions
-1	1	1	-	1	-39	41	-1	1	2	2530 Investissements étrangers
-119	-198	-1,113	19	-1,411	182	-43	-149	415	405	2610 Autres éléments de l'actif
-958	91	-718	772	-813	209	983	8	1,574	2,774	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
9	15	6	-22	8	97	-54	-13	21	51	3331 Emprunts bancaires
1	3	9	-	13	-	-1	-	-1	-2	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-598	120	-367	-9	-854	1,179	810	-148	678	2,519	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
70	-44	-139	77	-36	-374	372	89	106	193	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-463	38	-58	612	129	-743	-246	43	659	-287	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
16	-135	-13	18	-114	8	19	99	-5	121	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
7	94	-156	96	41	42	83	-62	116	179	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Table 22: Accident and Sickness Branches of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no. 000727		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1	1	1	-	3	-	1	-	1	2
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	1	1	1	-	3	-	1	-	1	2
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	4	-	6	-2	8	2	1	19	1	23
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1	1	1	-	3	1	1	1	3	6
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	3	-1	5	-2	5	1	-	18	-2	17
Net lending (IEA) (1100 - 1500)	1900	-3	1	-5	2	-5	-2	-	-19	-	-21
Net lending (FFA) (2100 - 3100)	2000	-3	1	-5	2	-5	-2	-	-19	-	-21
Financial assets	2100	137	206	292	140	775	164	70	202	237	673
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	60	26	-76	-170	-160	-11	51	138	-215	-37
Deposits in other institutions	2312	-4	6	-7	4	-1	-3	7	-3	8	9
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-8	-58	177	90	201	-160	9	52	246	147
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-46	107	13	-23	51	-46	-67	3	104	-6
Other short-term paper	2350	53	-42	-62	56	5	70	-105	-160	50	-145
Mortgages	2410	-5	105	44	-10	134	48	39	-27	-68	-8
Canada bonds	2421	108	50	263	-71	350	85	57	44	123	309
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	80	-1	-48	168	199	24	90	108	-19	203
Municipal bonds	2423	16	-	-12	48	52	6	22	-	-	28
Other Canadian bonds	2424	40	21	-26	73	108	149	-60	46	28	163
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-70	-12	8	-14	-88	7	-1	-4	27	29
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-18	-4	6	-9	-25	1	1	4	-11	-5
Foreign investments	2530	-1	-	-	-1	-2	-2	3	-5	4	-
Other financial assets	2610	-68	8	12	-1	-49	-4	24	6	-40	-14
Liabilities	3100	140	205	297	138	780	166	70	221	237	694
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-18	11	51	-67	-23	3	-19	10	26	20
Bank loans	3331	46	13	-20	11	50	64	-119	2	21	-32
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-1	-	-	-1	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	152	159	173	77	561	198	209	34	264	705
Corporate claims	3512	-33	8	21	1	-3	51	-6	-10	-14	21
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-7	15	72	116	196	-150	5	185	-60	-20
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 22. Divisions accident et maladie des sociétés d'assurance-vie

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000727
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-	-	-	5	5	-	-	-	1	1	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
-	-	-	5	5	-	-	-	1	1	1200 PCC
...	...	...	...	...	...	...	...	...	...	1400 Épargne nette
-33	18	-11	-4	-30	-4	-	1	4	1	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
2	1	1	-	4	-	1	-	4	5	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-35	17	-12	-4	-34	-4	-1	1	...	...	1800 Actifs existants
33	-18	11	9	35	4	-	-1	-3	-	1900 Prêt net (CRD) (1100 - 1500)
33	-18	11	9	35	4	-	-1	-3	-	2000 Prêt net (CFF) (2100 - 3100)
23	121	169	385	698	90	-110	457	243	680	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
6	8	72	-98	-12	-9	24	19	4	38	2311 Argent et dépôts bancaires
-9	-6	-1	-1	-17	3	2	4	-	9	2312 Dépôts dans les autres institutions
-	-	-	-	-	-	-	-	-	-	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	-	-	...	2321 Crédit à la consommation
-112	9	132	170	199	30	-253	290	51	118	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	40	40	-	2	8	6	16	2332 Autres prêts
-30	3	6	40	19	-80	100	5	3	28	2340 Effets à court terme, Canada
-62	56	-	43	37	-19	103	-55	6	35	2350 Autres effets à court terme
74	-69	-96	-8	-99	6	-1	6	17	28	2410 Hypothèques
63	48	-27	95	179	102	-60	142	88	272	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
59	-93	108	85	159	85	9	44	25	163	2422 Obligations provinciales
-	-	-	-	-	-	-	-	-	-	2423 Obligations municipales
61	167	-72	-24	132	-23	-32	-10	21	-44	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-12	-6	49	38	69	-1	-4	7	2	4	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
-13	-	-5	-5	-23	6	-3	-3	3	3	2520 Actions
-	-	-	-	-	-	-	-	-	-	2530 Investissements étrangers
-2	4	3	10	15	-10	3	-	17	10	2610 Autres éléments de l'actif
-10	139	158	376	663	86	-110	458	246	680	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-	-21	8	-1	-14	-10	5	55	32	82	3322 Comptes à payer
10	4	29	65	108	59	7	-19	5	52	3331 Emprunts bancaires
-	-	-	-	-	-	-	-	-	-	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-1	-	-	-35	-36	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	3424 Autres obligations canadiennes
136	164	231	220	751	-46	4	455	-103	310	3430 Assurances-vie et rentes
4	7	-1	1	11	42	5	6	3	56	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	-	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-159	-15	-109	126	-157	41	-131	-39	309	180	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 23. Other Financial Institutions, n.e.i.**

(Not seasonally adjusted)

CANSIM Matrix no. 000728		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-312	-282	-149	-788	-1,531	-1,370	-911	-676	-1,203	-4,160
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	221	225	225	222	893	223	225	235	236	919
Net saving	1400	-533	-507	-374	-1,010	-2,424	-1,593	-1,136	-911	-1,439	-5,079
Non-financial investment	1500	58	232	114	199	603	-79	253	-50	-4	120
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-71	83	29	106	147	1	161	-26	11	147
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	129	149	85	93	456	-80	92	-24	-15	-27
Net lending (IEA) (1100 - 1500)	1900	-370	-514	-263	-987	-2,134	-1,291	-1,164	-626	-1,199	-4,280
Net lending (FFA) (2100 - 3100)	2000	-370	-514	-263	-987	-2,134	-1,291	-1,164	-626	-1,199	-4,280
Financial assets	2100	6,814	2,192	2,518	-358	11,166	8,706	3,341	-1,316	2,171	12,902
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-628	34	-553	1,589	442	1,238	-632	-207	3,290	3,689
Deposits in other institutions	2312	88	24	408	142	662	-212	-312	22	13	-489
Foreign currency deposits	2313	56	119	162	-134	203	169	-40	-111	345	363
Consumer credit	2321	-	-	4	4	8	14	-2	-1	-4	7
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-1,300	-514	-442	-420	-2,676	188	490	-555	-435	-312
Canada short-term paper	2340	-196	-205	-113	300	-214	-9	40	1,220	-198	1,053
Other short-term paper	2350	320	273	243	369	1,205	-6	-736	895	-159	-6
Mortgages	2410	-27	-92	165	-127	-81	9	88	295	-68	324
Canada bonds	2421	38	-3	-61	-3	-29	-122	-50	34	3	-135
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	19	-43	-31	-51	-106	133	-9	-62	9	71
Municipal bonds	2423	3	-	-	-	3	-	-	-	-	-
Other Canadian bonds	2424	228	64	-258	-261	-227	29	36	28	-54	39
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	1,684	1,332	1,844	-552	4,308	1,081	1,710	-2,213	-870	-292
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-520	52	-792	-346	-1,606	183	-262	-348	124	-303
Foreign investments	2530	12	-60	-50	-15	-113	74	686	-136	-158	466
Other financial assets	2610	7,037	1,211	1,992	-853	9,387	5,937	2,334	-177	333	8,427
Liabilities	3100	7,184	2,706	2,781	629	13,300	9,997	4,505	-690	3,370	17,182
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	3,909	29	-508	496	3,926	239	-1,729	782	1,286	578
Other loans	3332	-1,663	529	-579	488	-1,225	1,245	1,533	-1,855	-532	391
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-527	203	634	-777	-467	1,355	1,218	-949	1,184	2,808
Mortgages	3410	81	81	-49	140	253	141	274	-158	104	361
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	1,461	489	-76	-405	1,469	1,212	1,108	390	-2	2,708
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	1,984	112	610	1,031	3,737	1,639	-374	1,770	-526	2,509
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	3,554	1,257	2,767	-52	7,526	3,639	2,311	-1,150	924	5,724
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-1,615	6	-18	-292	-1,919	527	164	480	932	2,103
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



**Tableau 23. Autres institutions financières, n.c.a.**

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000728
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-742	-87	-747	-310	-1,886	-704	-1,239	-1,100	-862	-3,905	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
250	247	252	260	1,009	279	263	233	243	1,018	1200 PCC
-992	-334	-999	-570	-2,895	-983	-1,502	-1,333	-1,105	-4,923	1400 Épargne nette
-599	116	47	33	-403	204	400	187	69	860	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
-	76	4	67	147	237	203	94	50	584	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-599	40	43	-34	-550	-33	197	93	19	276	1800 Actifs existants
-143	-203	-794	-343	-1,483	-908	-1,639	-1,287	-931	-4,765	1900 Prêt net (CRD) (1100 - 1500)
-143	-203	-794	-343	-1,483	-908	-1,639	-1,287	-931	-4,765	2000 Prêt net (CFF) (2100 - 3100)
2,004	4,944	6,996	4,465	18,409	2,424	4,777	2,564	3,349	13,114	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-497	389	-1,206	1,853	539	-581	-79	437	123	-100	2311 Argent et dépôts bancaires
-72	314	-528	517	231	-52	-467	144	-39	-414	2312 Dépôts dans les autres institutions
-2	-384	176	-245	-455	79	-140	245	-153	31	2313 Dépôts, devises étrangères
-2	-6	-9	-	-17	7	6	-9	10	14	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-392	919	-137	-585	-195	150	-160	693	-575	108	2332 Autres prêts
166	432	-143	-205	250	134	-72	114	-531	-355	2340 Effets à court terme, Canada
-1,211	-76	485	-102	-904	203	177	-139	-22	219	2350 Autres effets à court terme
-81	338	28	95	380	-299	241	340	-81	201	2410 Hypothèques
22	-34	-49	11	-50	-305	572	36	222	525	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
4	-5	6	2	7	12	101	-2	-233	-122	2422 Obligations provinciales
-	-	-	-	-	...	...	...	...	...	2423 Obligations municipales
-129	59	258	-280	-92	-489	569	524	-403	201	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
871	152	1,195	-1,400	818	2,386	2,527	-583	2,237	6,567	2512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513 Créances, administrations publiques
409	-389	27	-128	-81	403	876	-45	-238	996	2520 Actions
-27	239	-497	89	-196	-10	69	74	-241	-108	2530 Investissements étrangers
2,945	2,996	7,390	4,843	18,174	786	557	735	3,273	5,351	2610 Autres éléments de l'actif
2,147	5,147	7,790	4,808	19,892	3,332	6,416	3,851	4,280	17,879	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
-	-	-	-	-	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
888	-2,129	1,815	-964	-390	588	210	-1,103	727	422	3331 Emprunts bancaires
-1,471	1,726	-1,425	-900	-2,070	-16	662	14	-249	411	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-1,257	968	-101	-253	-643	445	425	409	-405	874	3350 Autres effets à court terme
-90	-146	19	15	-202	214	92	-159	111	258	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
943	532	689	-312	1,852	-709	-252	1,500	158	697	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-595	554	2,168	2,414	4,541	326	837	572	1,739	3,474	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
2,308	2,021	2,294	2,246	8,869	1,304	1,829	218	-358	2,993	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
1,421	1,621	2,331	2,562	7,935	1,180	2,613	2,400	2,557	8,750	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 24. Public Financial Institutions: Federal**

(Not seasonally adjusted)

CANSIM Matrix no. 000730		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	37	336	33	80	486	-2	338	19	39	394
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	3	3	3	11	3	3	3	3	12
Net saving	1400	35	333	30	77	475	-5	335	16	36	382
Non-financial investment	1500	-	3	2	-	5	6	4	21	1	32
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	3	2	-	5	6	4	21	1	32
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	37	333	31	80	481	-8	334	-2	38	362
Net lending (FFA) (2100 - 3100)	2000	-12	382	-32	-40	298	-129	368	-173	-211	-145
Financial assets	2100	-757	684	-530	773	170	-193	1,391	367	1,052	2,617
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-226	371	-513	278	-90	4	209	-48	1,255	1,420
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	-273	-107	107	-89	-362	-40	236	43	-249	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	138	-1	-139	-2	4	149	1	-153	1
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	133	70	-40	570	733	457	144	381	258	1,240
Canada short-term paper	2340	-96	159	-133	121	51	-169	31	-9	1	-146
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	-364	-19	-89	-52	-524	-162	-14	-235	-255	-666
Canada bonds	2421	52	71	77	69	269	11	64	8	-4	79
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-3	1	-	-13	-15	-	3	-	4	7
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	-2	1	-	2	1	-79	-	-2	-3	-84
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	22	-1	62	26	109	-219	569	228	198	776
Liabilities	3100	-745	302	-498	813	-128	-64	1,023	540	1,263	2,762
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-48	1	1	54	8	-49	26	-6	18	-11
Bank loans	3331	-146	53	-34	54	-73	-75	32	-1	64	20
Other loans	3332	59	32	42	400	533	87	122	429	52	690
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	368	533	-388	-193	320	-181	88	158	-296	-231
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-818	-332	-44	48	-1,146	198	306	52	-125	431
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-70	-	-28	431	333	-68	738	-42	1,527	2,155
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-90	15	-47	19	-103	24	-289	-50	23	-292
Discrepancy (1900 - 2000)	4000	49	-49	63	120	183	121	-34	171	249	507

Tableau 24. Institutions financières publiques: fédérales

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000730
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-	390	37	52	479	43	562	26	45	676	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
-	-	3	1	4	3	-	-	-	3	1200 PCC
-	390	34	51	475	40	562	26	45	673	1400 Épargne nette
17	2	9	2	30	6	1	-	-	7	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
17	2	9	2	30	6	1	-	-	7	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
-	-	-	-	-	...	...	...	...	...	1800 Actifs existants
-17	388	28	50	449	37	561	26	45	669	1900 Prêt net (CRD) (1100 - 1500)
649	473	96	-681	537	-362	812	352	-347	455	2000 Prêt net (CFF) (2100 - 3100)
-32	1,438	321	713	2,440	-499	1,571	137	379	1,588	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-658	-13	-24	78	-617	-26	327	-51	345	595	2311 Argent et dépôts bancaires
...	...	...	...	...	-	-	-	-	-	2312 Dépôts dans les autres institutions
114	-118	-42	124	78	-10	-347	-202	42	-517	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
4	85	-9	-78	2	9	242	14	-228	37	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
35	164	236	91	526	483	278	142	298	1,201	2332 Autres prêts
-54	481	-523	27	-69	23	698	226	-331	616	2340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	-	2350 Autres effets à court terme
-311	-112	214	400	191	-752	595	148	-64	-73	2410 Hypothèques
51	7	215	597	870	10	-193	-65	69	-179	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
-	-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	-	-	-	-	-	2423 Obligations municipales
-	-	-	-13	-13	1	-10	11	-3	-1	2424 Autres obligations canadiennes
...	...	...	...	...	-	-	...	-	...	2430 Assurances-vie et rentes
-	-	-	-	-	27	1	-1	3	30	2512 Créances, entreprises privées
-	-	-	-	-	-76	-	14	230	168	2513 Créances, administrations publiques
-3	1	-	-26	-28	-	...	-	-	...	2520 Actions
...	...	...	...	...	-	-	-	-	-	2530 Investissements étrangers
790	943	254	-487	1,500	-188	-20	-99	18	-289	2610 Autres éléments de l'actif
-681	965	225	1,394	1,903	-137	759	-215	726	1,133	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	-	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	-	-	-	-	-	3312 Dépôts dans les autres institutions
...	...	...	...	...	-	-	-	-	-	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
1	-1	12	302	314	-298	20	-36	307	-7	3322 Comptes à payer
59	130	270	-253	206	12	3	-15	-	-	3331 Emprunts bancaires
-562	102	319	179	38	126	-309	-550	199	-534	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-305	147	217	290	349	296	-376	377	334	631	3350 Autres effets à court terme
...	...	...	...	...	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	-	-	-	-	-	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OEC)
...	...	...	...	...	-	-	...	-	...	3422 Obligations provinciales
...	...	...	...	...	-	-	...	-	...	3423 Obligations municipales
927	383	145	173	1,628	226	955	681	360	2,222	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	...	-	...	3512 Créances, entreprises privées
-820	96	-628	530	-822	-426	460	-638	-455	-1,059	3513 Créances, administrations publiques
-	-	-	-	-	-	-	...	-	...	3520 Actions
...	...	...	...	...	-	-	...	-	...	3530 Investissements étrangers
19	108	-110	173	190	-73	6	-34	-19	-120	3610 Autres éléments du passif
-666	-85	-68	731	-88	399	-251	-326	392	214	4000 Divergence (1900 - 2000)



**Table 25. Public Financial Institutions: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no. 000731		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	19	35	40	-50	44	-25	-8	-8	-59	-100
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	13	20	18	17	68	22	11	9	32	74
Net saving	1400	6	15	22	-67	-24	-47	-19	-17	-91	-174
Non-financial investment	1500	89	41	21	15	166	13	15	22	57	107
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	89	41	21	15	166	13	15	22	57	107
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-70	-6	19	-65	-122	-38	-23	-30	-116	-207
Net lending (FFA) (2100 - 3100)	2000	156	74	94	32	356	104	-128	298	-260	14
Financial assets	2100	301	539	151	-328	663	363	490	688	-162	1,379
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-112	-52	530	-533	-167	-253	210	-21	-149	-213
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-1	-	-	-	-1	1	-1	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	102	-44	-43	-38	-23	69	-22	-8	-19	20
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	96	130	10	63	299	61	65	71	339	536
Canada short-term paper	2340	-137	761	-87	-703	-166	-166	128	146	-114	-6
Other short-term paper	2350	-51	-66	-33	-111	-261	372	-126	-221	-44	-19
Mortgages	2410	160	31	62	-121	132	-15	5	-56	55	-11
Canada bonds	2421	659	372	-112	80	999	-237	379	120	699	961
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-281	-1,091	158	908	-306	-69	-827	758	50	-88
Municipal bonds	2423	-15	-59	-25	-8	-107	-2	-36	11	-8	-35
Other Canadian bonds	2424	18	2	35	43	98	-13	7	-18	-21	-45
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	41	36	-129	104	52	42	5	7	66	120
Shares	2520	99	25	-84	160	200	18	123	-32	-85	24
Foreign investments	2530	-288	598	-185	-91	34	536	620	-209	-758	189
Other financial assets	2610	11	-104	54	-81	-120	19	-40	140	-173	-54
Liabilities	3100	145	465	57	-360	307	259	618	390	98	1,365
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	-133	221	117	234	439	-173	342	107	47	323
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-9	-4	-7	46	26	-29	4	-17	14	-28
Bank loans	3331	30	-20	10	-2	18	8	-9	13	-	12
Other loans	3332	-6	-2	51	-203	-160	40	-36	115	269	388
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	1	7	8	7	23	8	2	2	2	14
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	15	-54	13	-196	-222	-103	-52	-49	-37	-241
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	38	385	-109	-209	105	-94	365	-183	147	235
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	209	-68	-26	-37	78	602	2	402	-344	662
Discrepancy (1900 - 2000)	4000	-226	-80	-75	-97	-478	-142	105	-328	144	-221

Tableau 25. Institutions financières publiques: provinciales

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000731
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
93	113	88	6	300	39	-153	73	-2	263	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
15	17	22	11	65	12	5	14	26	57	1200 PCC
78	96	66	-5	235	27	148	59	-28	206	1400 Épargne nette
44	-	78	14	136	10	27	5	97	139	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
44	-	78	14	136	10	27	5	97	139	1600 Capital fixe
-	-	-	-	-	...	...	...	...	...	1700 Stocks
-	-	-	-	-	...	...	...	...	...	1800 Actifs existants
49	113	10	-8	164	29	126	68	-99	124	1900 Prêt net (CRD) (1100 - 1500)
293	152	255	315	1,015	276	-113	174	-176	161	2000 Prêt net (CFF) (2100 - 3100)
1,056	127	79	-163	1,099	416	-190	948	-1,095	79	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
265	338	-598	81	86	-380	443	424	-884	-397	2311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	2312 Dépôts dans les autres institutions
-	-	-	-	-	-	-	-	-	-	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
63	-8	-11	-14	30	84	-28	-41	-38	-23	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
139	228	93	-118	342	323	-58	252	11	528	2332 Autres prêts
55	-129	251	-660	-483	-43	-277	-153	-109	-582	2340 Effets à court terme, Canada
786	-285	-341	160	320	2	18	14	-115	-81	2350 Autres effets à court terme
36	-66	7	21	-2	-65	-19	-6	-23	-113	2410 Hypothèques
-480	22	-444	779	-123	293	-174	696	353	1,168	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
741	280	710	-163	1,568	-192	-110	-513	303	-512	2422 Obligations provinciales
31	19	4	53	107	82	12	-11	-26	57	2423 Obligations municipales
123	10	-2	-9	122	35	6	-30	-12	-1	2424 Autres obligations canadiennes
-	-	-	-	-	-	-	-	-	-	2430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	2512 Créances, entreprises privées
-78	-22	56	-49	-93	405	-127	41	-11	308	2513 Créances, administrations publiques
-189	-43	146	-90	-176	-193	58	-66	206	5	2520 Actions
-598	-117	165	-132	-682	62	81	300	-716	-273	2530 Investissements étrangers
162	-100	43	-22	83	3	-15	41	-34	-5	2610 Autres éléments de l'actif
763	-25	-176	-478	84	140	-77	774	-919	-82	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
-28	302	62	216	552	-90	332	196	83	521	3312 Dépôts dans les autres institutions
-	-	-	-	-	-	-	-	-	-	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-1	-10	-11	21	-1	11	1	2	27	41	3322 Comptes à payer
-23	9	7	19	12	-30	2	-7	11	-24	3331 Emprunts bancaires
869	-344	-88	57	494	30	-44	539	-431	94	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	-	3350 Autres effets à court terme
2	2	1	2	7	2	2	2	2	8	3410 Hypothèques
-	-	-	-	-	-	-	-	-	-	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
-21	-80	-96	-48	-245	-81	-80	-15	-51	-227	3422 Obligations provinciales
-	-	-	-	-	-	-	-	-	-	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	3512 Créances, entreprises privées
-434	197	-297	-555	-1,089	-369	-157	-301	-350	-1,177	3513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	-	3520 Actions
-	-	-	-	-	-	-	-	-	-	3530 Investissements étrangers
399	-101	246	-190	354	667	-133	358	-210	682	3610 Autres éléments du passif
-244	-39	-245	-323	-851	-247	239	-106	77	-37	4000 Divergence (1900 - 2000)

**Table 26. III: Government***(Not seasonally adjusted)*

CANSIM Matrix no. N/A		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-10,003	-4,425	-7,175	-6,773	-28,376	-10,408	-5,785	-9,656	-6,832	-32,681
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2,358	2,362	2,369	2,376	9,465	2,381	2,405	2,440	2,489	9,715
Net saving	1400	-12,361	-6,787	-9,544	-9,149	-37,841	-12,789	-8,190	-12,096	-9,321	-42,396
Non-financial investment	1500	3,399	3,998	4,758	4,308	16,463	3,639	3,906	4,495	4,104	16,144
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	3,376	3,974	4,655	4,429	16,434	3,476	3,828	4,575	4,200	16,079
Inventories	1700	29	35	1	-102	-37	78	-36	-22	-60	-40
Existing assets	1800	-6	-11	102	-19	66	85	114	-58	-36	105
Net lending (IEA) (1100 - 1500)	1900	-13,402	-8,423	-11,933	-11,081	-44,839	-14,047	-9,691	-14,151	-10,936	-48,825
Net lending (FFA) (2100 - 3100)	2000	-12,423	-9,682	-10,605	-13,260	-45,970	-13,290	-12,133	-12,384	-12,553	-50,360
Financial assets	2100	4,848	6,981	4,156	-2,558	13,427	-264	10,097	553	-2,686	7,700
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,900	-823	1,692	-656	-1,687	-883	903	2,267	-1,757	530
Deposits in other institutions	2312	264	-972	773	205	270	-825	392	587	-673	-519
Foreign currency deposits	2313	174	619	-727	147	213	-264	-262	221	-361	-666
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	155	118	35	38	346	118	144	-69	-6	187
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-262	-265	-345	1,716	844	-310	-365	-225	1,385	485
Canada short-term paper	2340	-18	857	-456	-741	-358	-341	1,337	-399	-1,931	-1,334
Other short-term paper	2350	-223	2,391	2,192	-3,926	434	-1,332	1,255	484	-1,892	-1,485
Mortgages	2410	61	-23	-20	-18	-	-21	68	71	66	184
Canada bonds	2421	-12	504	159	3	654	748	-616	268	-52	348
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	483	1,855	127	-410	2,055	-483	894	567	-718	260
Municipal bonds	2423	215	251	-78	-111	277	355	131	-31	79	534
Other Canadian bonds	2424	45	289	236	94	664	124	11	125	-127	133
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	4,281	-997	1,262	-4,325	221	1,858	-1,447	-1,089	-3,211	-3,889
Shares	2520	519	712	439	624	2,294	687	-7	304	273	1,257
Foreign investments	2530	114	66	71	70	321	69	-19	-18	93	125
Other financial assets	2610	952	2,399	-1,204	4,732	6,879	236	7,678	-2,510	6,146	11,550
Liabilities	3100	17,271	16,663	14,761	10,702	59,397	13,026	22,230	12,937	9,867	58,060
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	3	10	12	19	44	10	10	26	38	84
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	247	-355	1,139	-187	844	473	-497	1,341	-170	1,147
Bank loans	3331	385	-268	-247	249	119	408	-273	-465	551	221
Other loans	3332	1,290	48	490	-144	1,684	43	486	-44	516	1,001
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	3350	-3,200	2,381	-2,031	2,427	-423	-955	4,836	-2,971	2,964	3,874
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)	...	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	6,597	7,138	5,909	2,945	22,589	3,515	8,477	4,588	4,796	21,376
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other Canadian bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Life insurance & pensions	3430	-24	35	-25	-26	-40	-24	32	-23	-32	-47
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	324	-16	-649	991	650	419	-134	-661	-893	-1,269
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	3,566	-1,439	313	-3,535	-1,095	4,558	836	1,823	-2,237	4,980
Discrepancy (1900 - 2000)	4000	-979	1,259	-1,328	2,179	1,131	-757	2,442	-1,767	1,617	1,535



Tableau 26. III: Administrations publiques

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM	N/D
I	II	III	IV	Année	I	II	III	IV	Année		
Millions de dollars											
-11,951	-11,492	-6,454	-4,174	-34,071	-11,791	-5,868	-1,284	-3,292	-22,235	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
2,495	2,516	2,534	2,548	10,093	2,564	2,583	2,602	2,619	10,368	1200	PCC
-14,446	-14,008	-8,988	-6,722	-44,164	-14,355	-8,451	-3,886	-5,911	-32,603	1400	Épargne nette
3,502	3,900	4,572	4,483	16,457	3,481	3,981	4,871	4,743	17,076	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
3,458	3,849	4,681	4,460	16,448	3,447	3,960	4,973	4,789	17,169	1600	Capital fixe
39	9	6	-58	-4	46	27	-15	-59	-1	1700	Stocks
5	42	-115	81	13	-12	-6	-87	13	-92	1800	Actifs existants
-15,453	-15,392	-11,026	-8,657	-50,528	-15,272	-9,849	-6,155	-8,035	-39,311	1900	Prêt net (CRD) (1100 - 1500)
-13,584	-19,464	-10,688	-9,245	-52,981	-15,180	-10,962	-5,268	-9,692	-41,102	2000	Prêt net (CFF) (2100 - 3100)
7,473	3,109	2,927	241	13,750	-924	5,773	6,909	-5,319	6,439	2100	Actif financier
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles
1,328	-789	99	506	1,144	697	456	-1,263	1,393	1,283	2311	Argent et dépôts bancaires
900	-510	33	550	973	-432	-186	138	245	-235	2312	Dépôts dans les autres institutions
402	140	230	-816	-44	23	-143	-51	527	356	2313	Dépôts, devises étrangères
...	...	...	...	...	-	-	-	-	-	2321	Crédit à la consommation
270	52	-6	54	370	47	60	-36	7	78	2322	Comptes à recevoir
...	...	...	...	...	-	-	-	-	-	2331	Prêts bancaires
-310	-849	-283	1,480	38	-168	-281	-263	985	273	2332	Autres prêts
345	319	-845	-1,892	-2,073	4,499	-3,062	3,061	-1,280	3,218	2340	Effets à court terme, Canada
1,206	926	1,715	-4,485	-638	-1,328	1,769	1,705	-4,094	-1,948	2350	Autres effets à court terme
73	-	-3	-3	67	-4	-18	-2	13	-11	2410	Hypothèques
-49	659	3	1,074	1,687	-617	1,635	498	148	1,664	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
-88	-291	-372	-342	-1,093	449	-1,093	610	-109	-143	2423	Obligations municipales
359	12	421	151	943	575	235	4	66	880	2424	Autres obligations canadiennes
-13	128	-15	-217	-117	109	132	-80	-171	-10	2430	Assurances-vie et rentes
...	...	...	...	...	-	-	-	-	-	2512	Créances, entreprises privées
...	...	...	...	...	-	-	-	-	-	2513	Créances, administrations publiques
-45	-369	-250	-2,248	-2,912	-577	1,875	1,987	-6,072	-2,787	2520	Actions
252	10	12	29	303	34	-56	-5	16	-11	2530	Investissements étrangers
652	-771	1	5	-113	-1	1	3	1	4	2610	Autres éléments de l'actif
2,191	4,442	2,187	6,395	15,215	-4,230	4,449	603	3,006	3,828		
21,057	22,573	13,615	9,486	66,731	14,256	16,735	12,177	4,373	47,541	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles
5	15	39	150	209	-115	25	40	26	-24	3311	Argent et dépôts bancaires
-	-	-	-	-	...	...	...	...	...	3312	Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
200	315	1,223	-748	990	-1,180	-236	1,855	-153	286	3322	Comptes à payer
183	-369	-173	228	-131	466	-415	-148	478	381	3331	Emprunts bancaires
1,652	187	1,260	361	3,460	79	39	102	64	284	3332	Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	-5,882	-8,024	3340	Effets à court terme, Canada
-2,820	3,803	-3,037	2,545	491	-1,849	1,337	-2,671	1,867	-1,316	3350	Autres effets à court terme
-	-	-	-	-	...	...	...	...	...	3410	Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441	7,450	10,225	10,100	34,216	3421	Obligations fédérales (dont les OÉC)
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	5,301	889	3422	Obligations provinciales
11,785	3,744	7,016	842	23,387	6,880	5,063	8,205	1,136	21,284	3423	Obligations municipales
886	-117	1,130	-30	1,869	656	273	180	70	1,179	3424	Autres obligations canadiennes
8	-	-1	-5	2	-6	-1	-10	-6	-23	3430	Assurances-vie et rentes
-18	31	-25	-23	-35	-23	29	-24	-22	-40	3512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques
-674	1,462	78	-1,051	-185	134	1,250	-592	-244	548	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610	Autres éléments du passif
598	3,323	1,266	-3,385	1,802	3,454	-1,068	-535	-3,061	-1,210		
-1,869	4,072	-338	588	2,453	-92	1,113	-887	1,657	1,791	4000	Divergence (1900 - 2000)

**Table 27. Federal Government**

(Not seasonally adjusted)

CANSIM Matrix no. 000732		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-10,125	-7,649	-5,972	-5,013	-28,759	-8,059	-6,539	-6,314	-5,547	-26,459
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	386	385	384	382	1,537	382	385	389	397	1,553
Net saving	1400	-10,511	-8,034	-6,356	-5,395	-30,296	-8,441	-6,924	-6,703	-5,944	-28,012
Non-financial investment	1500	548	606	575	523	2,252	692	584	641	601	2,518
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	527	564	573	619	2,283	606	619	659	654	2,538
Inventories	1700	29	35	1	-102	-37	78	-36	-22	-60	-40
Existing assets	1800	-8	7	1	6	6	8	1	4	7	20
Net lending (IEA) (1100 - 1500)	1900	-10,673	-8,255	-6,547	-5,536	-31,011	-8,751	-7,123	-6,955	-6,148	-28,977
Net lending (FFA) (2100 - 3100)	2000	-10,093	-8,647	-4,828	-6,374	-29,942	-9,492	-7,092	-7,017	-5,485	-29,086
Financial assets	2100	-233	-1,192	2,934	-1,455	54	-2,293	2,467	2,568	-2,871	-129
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-2,034	-943	1,100	646	-1,231	-1,535	663	1,432	-984	-424
Deposits in other institutions	2312	63	-964	898	167	164	-897	308	588	-530	-531
Foreign currency deposits	2313	-157	78	16	60	-3	-124	13	-17	67	-61
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-7	9	12	1	15	-7	63	-38	-3	15
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-428	-630	-443	1,633	132	-383	-562	-423	1,411	43
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-21	-	5	13	-3	-30	3	16	-1	-12
Mortgages	2410	-4	-1	-4	-4	-13	-4	-2	-3	-4	-13
Canada bonds	2421	43	33	28	-162	-58	2	49	-2	6	55
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-1	2	1	-3	-	-2	-1	-6
Municipal bonds	2423	1	1	-	-	2	-	-1	-	-	-1
Other Canadian bonds	2424	2	-1	1	3	5	1	-	1	-2	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	2,733	-1,427	1,428	-4,156	-1,422	1,000	-2,476	-777	-3,564	-5,817
Shares	2520	53	-3	1	181	232	47	47	55	21	170
Foreign investments	2530	1	1	2	4	8	1	-2	-1	2	-
Other financial assets	2610	-478	2,655	-109	157	2,225	-361	4,364	1,739	711	6,453
Liabilities	3100	9,860	7,455	7,762	4,919	29,996	7,199	9,559	9,585	2,614	28,957
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	3	10	12	19	44	10	10	26	38	84
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-255	348	-216	142	19	-71	91	62	-22	60
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-1	-	-1	-1	-	-	-1	-2
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
(par value)	...	3,750	5,150	5,900	-2,600	12,200	4,700	6,190	2,810	-1,850	11,850
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)	...	-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	-24	35	-25	-26	-40	-24	32	-23	-32	-47
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	671	31	-502	713	913	251	-161	-580	-462	-952
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,960	-1,111	-935	-3,224	-3,310	3,160	1,530	1,015	-1,395	4,310
Discrepancy (1900 - 2000)	4000	-580	392	-1,719	838	-1,069	741	-31	62	-663	109

Tableau 27. Administration fédérale

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000732
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-10,525	-9,652	-5,152	-4,742	-30,071	-9,806	-7,056	-1,901	-4,364	-23,127	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
397	399	400	401	1,597	404	407	411	414	1,636	1200 PCC
-10,922	-10,051	-5,552	-5,143	-31,668	-10,210	-7,463	-2,312	-4,778	-24,763	1400 Épargne nette
677	669	690	664	2,700	654	628	603	637	2,522	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
633	650	681	719	2,683	606	627	665	693	2,591	1600 Capital fixe
39	9	6	-58	-4	46	27	-15	-59	-1	1700 Stocks
5	10	3	3	21	2	-26	-47	3	-68	1800 Actifs existants
-11,202	-10,321	-5,842	-5,406	-32,771	-10,460	-7,684	-2,504	-5,001	-25,649	1900 Prêt net (CRD) (1100 - 1500)
-8,149	-13,978	-6,281	-6,226	-34,634	-11,503	-7,904	-441	-6,232	-26,080	2000 Prêt net (CFF) (2100 - 3100)
49	726	381	1,375	2,531	-4,708	3,031	4,883	-3,420	-214	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
902	-948	-441	1,536	1,049	246	-1,762	781	1,467	732	2311 Argent et dépôts bancaires
303	-522	26	581	388	-780	104	194	270	-212	2312 Dépôts dans les autres institutions
174	-411	9	23	-205	118	-159	11	40	10	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-	10	4	14	28	-15	3	5	8	1	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-393	-944	-409	1,266	-480	-280	-209	-335	1,130	306	2332 Autres prêts
-	-	-	-	-	...	...	...	...	...	2340 Effets à court terme, Canada
-17	7	18	-2	6	-18	18	-3	-8	-11	2350 Autres effets à court terme
-3	-1	-3	-3	-10	-4	-1	-2	-2	-9	2410 Hypothèques
-10	-1	-1	-3	-15	-	11	-	7	18	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
1	1	-1	2	3	-	-4	-1	-1	-6	2423 Obligations municipales
-	-	-	-	-	-	-1	-	-	-1	2424 Autres obligations canadiennes
2	-2	-	1	1	-1	8	6	-1	12	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
183	-650	-626	-722	-1,815	127	777	2,991	-5,532	-1,637	2513 Créances, administrations publiques
-1	-	1	4	4	3	-3	-5	6	1	2520 Actions
1	-	1	5	7	-1	1	3	1	4	2530 Investissements étrangers
-1,093	4,187	1,803	-1,327	3,570	-4,103	4,248	1,238	-805	578	2610 Autres éléments de l'actif
8,198	14,704	6,662	7,601	37,165	6,795	10,935	5,324	2,812	25,866	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
5	15	39	150	209	-115	25	40	26	-24	3311 Argent et dépôts bancaires
-	-	-	-	-	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-347	347	304	-204	100	-899	478	601	-201	-21	3322 Comptes à payer
-	-	-	-	-	-	-	-	-	-	3331 Emprunts bancaires
-	-1	-1	-1	-3	-	-1	-	2	1	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	-5,882	-8,024	3340 Effets à court terme, Canada (Valeur au pair)
2,600	6,100	-2,700	450	6,450	100	1,550	-2,251	-5,749	-6,350	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441	7,450	10,225	10,100	34,216	3421 Obligations fédérales (dont les OÉC)
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	5,301	889	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
-18	31	-25	-23	-35	-23	29	-24	-22	-40	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
131	1,451	-94	-1,113	375	-443	1,495	-582	-420	50	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-825	2,682	1,600	-1,810	1,647	2,515	-1,530	-486	-791	-292	3610 Autres éléments du passif
-3,053	3,657	439	820	1,863	1,043	220	-2,063	1,231	431	4000 Divergence (1900 - 2000)



**Table 28. Provincial Governments**

(Not seasonally adjusted)

CANSIM Matrix no. 000734		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-2,956	-2,452	-3,133	-2,681	-11,222	-5,028	-4,534	-4,909	-1,761	-16,232
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	759	759	761	763	3,042	767	773	781	791	3,112
Net saving	1400	-3,715	-3,211	-3,894	-3,444	-14,264	-5,795	-5,307	-5,690	-2,552	-19,344
Non-financial investment	1500	924	1,167	1,606	1,283	4,980	882	1,111	1,283	1,117	4,393
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	922	1,185	1,505	1,308	4,920	805	998	1,345	1,160	4,308
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	2	-18	101	-25	60	77	113	-62	-43	85
Net lending (IEA) (1100 - 1500)	1900	-3,880	-3,619	-4,739	-3,964	-16,202	-5,910	-5,645	-6,192	-2,878	-20,625
Net lending (FFA) (2100 - 3100)	2000	-4,312	-3,757	-5,855	-3,962	-17,886	-5,919	-7,353	-4,807	-4,079	-22,158
Financial assets	2100	1,856	4,798	1,247	659	8,560	-1,240	5,031	-1,119	2,840	5,512
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	168	-438	442	-602	-430	588	-545	615	15	673
Deposits in other institutions	2312	75	57	59	62	253	55	-26	88	-122	-5
Foreign currency deposits	2313	342	479	-729	131	223	-201	-222	212	-408	-619
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	15	2	1	5	23	2	-27	1	-1	-25
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	157	309	92	43	601	4	199	192	43	438
Canada short-term paper	2340	102	603	-816	-436	-547	-361	979	-648	-1,251	-1,281
Other short-term paper	2350	-28	540	909	-1,085	336	-1,297	-1,011	-501	1,050	-1,759
Mortgages	2410	65	-22	-16	-14	13	-17	70	74	70	197
Canada bonds	2421	-126	362	67	282	585	618	-645	127	-30	70
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	573	426	-138	-180	681	-409	137	447	-592	-417
Municipal bonds	2423	120	155	5	-28	252	82	261	20	-14	349
Other Canadian bonds	2424	40	194	192	191	617	192	-32	-27	-25	108
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	849	335	144	8	1,336	517	371	355	1,179	2,422
Shares	2520	466	715	438	443	2,062	640	-54	249	252	1,087
Foreign investments	2530	113	65	69	66	313	68	-17	-17	91	125
Other financial assets	2610	-1,075	1,016	528	1,773	2,242	-1,721	5,593	-2,306	2,583	4,149
Liabilities	3100	6,168	8,555	7,102	4,621	26,446	4,679	12,384	3,688	6,919	27,670
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	456	-749	1,329	-355	681	495	-637	1,259	-168	949
Bank loans	3331	-29	17	-46	-16	-74	87	63	-40	157	267
Other loans	3332	1,144	33	428	-231	1,374	45	487	-50	515	997
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-3,310	2,535	-1,831	2,304	-302	-936	4,860	-2,834	3,012	4,102
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	6,597	7,138	5,909	2,945	22,589	3,515	8,477	4,588	4,796	21,376
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-347	-47	-147	278	-263	168	27	-82	-432	-319
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,657	-372	1,460	-304	2,441	1,305	-893	847	-961	298
Discrepancy (1900 - 2000)	4000	432	138	1,116	-2	1,684	9	1,708	-1,385	1,201	1,533

Tableau 28. Administrations provinciales

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000734	
I	II	III	IV	Année	I	II	III	IV	Année		
Millions de dollars											
-4,060	-6,914	-2,879	904	-12,949	-4,426	-4,023	-1,133	1,575	-8,007	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
794	798	803	805	3,200	807	810	814	817	3,248	1200	PCC
-4,854	-7,712	-3,682	99	-16,149	-5,233	-4,833	-1,947	758	-11,255	1400	Épargne nette
789	1,016	1,239	1,268	4,312	802	1,080	1,469	1,367	4,718	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
789	984	1,357	1,190	4,320	816	1,060	1,509	1,357	4,742	1600	Capital fixe
-	-	-	-	-	...	...	...	...	...	1700	Stocks
-	32	-118	78	-8	-14	20	-40	10	-24	1800	Actifs existants
-4,849	-7,930	-4,118	-364	-17,261	-5,228	-5,103	-2,602	208	-12,725	1900	Prêt net (CRD) (1100 - 1500)
-6,522	-7,868	-2,265	-70	-16,725	-4,879	-5,863	-3,149	-416	-14,307	2000	Prêt net (CFF) (2100 - 3100)
4,730	213	3,761	1,324	10,028	1,438	-225	3,334	797	5,344	2100	Actif financier
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles
280	-234	366	-341	71	243	1,022	-1,463	443	245	2311	Argent et dépôts bancaires
604	-	-	-	604	-	-	-	-	-	2312	Dépôts dans les autres institutions
248	523	243	-839	175	-116	43	-77	502	352	2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation
239	-	-	-	239	-	-	-	-	-	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
102	78	129	208	517	117	-83	80	-143	-29	2332	Autres prêts
369	-12	-1,189	-1,313	-2,145	4,680	-3,348	2,515	-191	3,656	2340	Effets à court terme, Canada
541	-1,313	1,286	-1,618	-1,104	-1,093	-716	1,438	-1,550	-1,921	2350	Autres effets à court terme
76	1	-	-	77	-	-17	-	15	-2	2410	Hypothèques
-116	660	15	1,081	1,640	-763	1,444	439	-119	1,001	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
70	-83	8	-353	-358	497	-939	724	401	683	2423	Obligations municipales
358	-8	542	140	1,032	490	269	42	25	826	2424	Autres obligations canadiennes
-25	10	10	11	6	-	-16	1	5	-10	2430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées
-187	-1,146	584	-17	-766	-259	-304	-250	538	-275	2513	Créances, administrations publiques
253	10	11	25	299	31	-53	-	10	-12	2520	Actions
651	-771	-	-	-120	-	-	-	-	-	2530	Investissements étrangers
1,267	2,498	1,756	4,340	9,861	-2,389	2,473	-115	861	830	2610	Autres éléments de l'actif
11,252	8,081	6,026	1,394	26,753	6,317	5,638	6,483	1,213	19,651	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
410	-169	782	-681	342	-326	-774	1,190	-17	73	3322	Comptes à payer
-124	-52	72	-88	-192	119	-196	-15	48	-44	3331	Emprunts bancaires
1,652	182	1,254	354	3,442	77	40	90	55	262	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
-2,945	3,846	-3,046	2,630	485	-1,852	1,374	-2,844	1,965	-1,357	3350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
11,785	3,744	7,016	842	23,387	6,880	5,063	8,205	1,136	21,284	3423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées
-805	11	172	62	-560	577	-245	-10	176	498	3513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
1,279	519	-224	-1,725	-151	842	376	-133	-2,150	-1,065	3610	Autres éléments du passif
1,673	-62	-1,853	-294	-536	-349	760	547	624	1,582	4000	Divergence (1900 - 2000)

**Table 29. Local Governments**

(Not seasonally adjusted)

CANSIM Matrix no. 000735		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	2,251	3,681	1,445	1,497	8,874	2,442	3,691	1,612	1,510	9,255
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	952	957	962	968	3,839	972	985	1,002	1,027	3,986
Net saving	1400	1,299	2,724	483	529	5,035	1,470	2,706	610	483	5,269
Non-financial investment	1500	1,528	1,815	2,161	2,029	7,533	1,673	1,824	2,172	1,977	7,646
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1,528	1,815	2,161	2,029	7,533	1,673	1,824	2,172	1,977	7,646
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	723	1,866	-716	-532	1,341	769	1,867	-560	-467	1,609
Net lending (FFA) (2100 - 3100)	2000	1,345	1,058	30	-2,377	56	2,001	872	-74	-2,197	602
Financial assets	2100	2,581	1,662	-83	-1,299	2,861	3,100	1,133	-377	-1,918	1,938
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-37	555	147	-703	-38	59	780	215	-793	261
Deposits in other institutions	2312	123	-68	-187	-27	-159	13	106	-93	-25	1
Foreign currency deposits	2313	-11	62	-14	-44	-7	61	-53	26	-20	14
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	85	45	-40	-30	60	80	65	-75	-45	25
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	9	56	6	40	111	69	-2	6	-69	4
Canada short-term paper	2340	-120	254	360	-305	189	20	358	249	-680	-53
Other short-term paper	2350	-174	1,851	1,278	-2,854	101	-7	2,261	967	-2,943	278
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	72	99	63	-116	118	129	-26	142	-27	218
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	73	69	36	-16	162	97	-22	7	41	123
Municipal bonds	2423	94	95	-83	-83	23	273	-129	-51	93	186
Other Canadian bonds	2424	3	96	43	-100	42	-69	43	151	-100	25
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-9	128	50	-2	167	108	-9	-10	-12	77
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	-	-	-	-	-	-	-	-	-	-
Other financial assets	2610	2,473	-1,580	-1,742	2,941	2,092	2,267	-2,239	-1,911	2,662	779
Liabilities	3100	1,236	604	-113	1,078	2,805	1,099	261	-303	279	1,336
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	40	40	20	20	120	40	40	20	20	120
Bank loans	3331	411	-288	-204	262	181	319	-338	-427	392	-54
Other loans	3332	143	12	60	84	299	-3	-3	4	-	-2
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	110	-154	-200	123	-121	-19	-24	-137	-48	-228
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	581	948	421	670	2,620	693	411	300	-140	1,264
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-	-	-	-	-	-	-	1	1	2
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-49	46	-210	-81	-294	69	175	-64	54	234
Discrepancy (1900 - 2000)	4000	-622	808	-746	1,845	1,285	-1,232	995	-486	1,730	1,007



Tableau 29. Administrations locales

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000735
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
2,715	3,797	1,719	1,105	9,336	2,671	4,109	1,933	1,332	10,045	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
1,034	1,046	1,054	1,063	4,197	1,074	1,086	1,097	1,107	4,364	1200 PCC
1,681	2,751	665	42	5,139	1,597	3,023	836	225	5,681	1400 Épargne nette
1,604	1,796	2,221	2,098	7,719	1,635	1,881	2,407	2,320	8,243	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
1,604	1,796	2,221	2,098	7,719	1,635	1,881	2,407	2,320	8,243	1600 Capital fixe
-	-	-	-	-	...	...	...	...	...	1700 Stocks
-	-	-	-	-	...	...	...	...	...	1800 Actifs existants
1,111	2,001	-502	-993	1,617	1,036	2,228	-474	-988	1,802	1900 Prêt net (CRD) (1100 - 1500)
1,389	1,260	-1,377	-1,591	-319	1,633	1,800	-841	-1,587	1,005	2000 Prêt net (CFF) (2100 - 3100)
2,929	989	-508	-1,244	2,166	2,725	1,909	-532	-1,315	2,787	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
146	393	174	-689	24	206	1,191	-579	-519	299	2311 Argent et dépôts bancaires
-2	17	12	-26	1	347	-285	-56	-24	-18	2312 Dépôts dans les autres institutions
-20	28	-22	-	-14	21	-27	15	-15	-6	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
50	30	-20	28	88	55	45	-50	-10	40	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-19	17	-3	6	1	-5	11	-8	-2	-4	2332 Autres prêts
-24	331	344	-579	72	-181	286	546	-1,089	-438	2340 Effets à court terme, Canada
682	2,232	411	-2,865	460	-222	2,472	268	-2,537	-19	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
78	3	-9	-3	69	148	183	61	262	654	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
22	96	-43	153	228	149	209	117	-223	252	2422 Obligations provinciales
1	20	-121	11	-89	85	-33	-38	41	55	2423 Obligations municipales
10	120	-25	-229	-124	110	140	-87	-175	-12	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-39	-134	50	-36	-159	1	-33	-21	-53	-106	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
-	-	-	-	-	-	-	-	...	...	2530 Investissements étrangers
2,044	-2,164	-1,256	2,985	1,609	2,011	-2,250	-700	3,029	2,090	2610 Autres éléments de l'actif
1,540	-271	869	347	2,485	1,092	109	309	272	1,782	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
100	100	100	100	400	25	50	50	50	175	3322 Comptes à payer
301	-323	-251	310	37	343	-229	-134	425	405	3331 Emprunts bancaires
-6	-	1	2	-3	-2	-4	-	-	-6	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
125	-43	9	-85	6	3	-37	173	-98	41	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
886	-117	1,130	-30	1,869	656	273	180	70	1,179	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
-	-	-	-	-	-	...	...	-	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
134	112	-120	50	176	67	56	40	-175	-12	3610 Autres éléments du passif
-278	741	875	598	1,936	-597	428	367	599	797	4000 Divergence (1900 - 2000)

**Table 30. Hospitals***(Not seasonally adjusted)*

CANSIM Matrix no. 000736		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	393	492	637	-166	1,356	199	262	605	-343	723
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	261	261	262	263	1,047	260	262	268	274	1,064
Net saving	1400	132	231	375	-429	309	-61	-	337	-617	-341
Non-financial investment	1500	399	410	416	473	1,698	392	387	399	409	1,587
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	399	410	416	473	1,698	392	387	399	409	1,587
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-6	82	221	-639	-342	-193	-125	206	-752	-864
Net lending (FFA) (2100 - 3100)	2000	203	161	200	-137	427	82	105	164	-101	250
Financial assets	2100	210	210	210	-53	577	131	131	131	-46	347
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	3	3	3	3	12	5	5	5	5	20
Deposits in other institutions	2312	3	3	3	3	12	4	4	4	4	16
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	62	62	62	62	248	43	43	43	43	172
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-	-	-	-	-	2	2	2	2	8
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-	-	-	-	-	-	-	-	-	-
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	142	142	142	-121	305	77	77	77	-100	131
Liabilities	3100	7	49	10	84	150	49	26	-33	55	97
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	6	6	6	6	24	9	9	-	-	18
Bank loans	3331	3	3	3	3	12	2	2	2	2	8
Other loans	3332	3	3	3	3	12	2	2	2	2	8
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	2	2
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	-3	39	-	-2	34	12	-11	-62	-16	-77
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-2	-2	-2	74	68	24	24	25	65	138
Discrepancy (1900 - 2000)	4000	-209	-79	21	-502	-769	-275	-230	42	-651	-1,114

Tableau 30. Hôpitaux

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000736
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
196	169	645	-345	665	234	123	754	-508	603	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
270	273	277	279	1,099	279	280	280	281	1,120	1200 PCC
-74	-104	368	-624	-434	-45	-157	474	-789	-517	1400 Épargne nette
432	419	422	453	1,726	390	392	392	419	1,593	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
432	419	422	453	1,726	390	392	392	419	1,593	1600 Capital fixe
-	-	-	-	-	...	...	...	...	...	1700 Stocks
-	-	-	-	-	...	...	...	...	...	1800 Actifs existants
-236	-250	223	-798	-1,061	-156	-269	362	-927	-990	1900 Prêt net (CRD) (1100 - 1500)
-25	14	22	-262	-251	33	26	100	-130	29	2000 Prêt net (CFF) (2100 - 3100)
42	73	80	-118	77	85	79	161	-54	271	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-	-	-	-	-	2	5	-2	2	7	2311 Argent et dépôts bancaires
-5	-5	-5	-5	-20	1	-5	-	-1	-5	2312 Dépôts dans les autres institutions
...	...	...	...	...	-	-	-	-	-	2313 Dépôts, devises étrangères
...	...	...	...	...	-	-	-	-	-	2321 Crédit à la consommation
-19	12	10	12	15	7	12	9	9	37	2322 Comptes à recevoir
...	...	...	...	...	-	-	-	-	-	2331 Prêts bancaires
...	...	...	...	...	-	-	-	-	-	2332 Autres prêts
-	-	-	-	-	-	-	-	-	-	2340 Effets à court terme, Canada
-	-	-	-	-	5	-5	2	1	3	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
-	-	-	-	-	-	-	-	-	-	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
-	-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	-	-	-	-	-	2423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	2424 Autres obligations canadiennes
...	...	...	...	...	-	-	-	-	-	2430 Assurances-vie et rentes
...	...	...	...	...	-	-	-	-	-	2512 Créances, entreprises privées
...	...	...	...	...	-	-	-	-	-	2513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	-	2520 Actions
...	...	...	...	...	-	-	-	-	-	2530 Investissements étrangers
66	66	75	-125	82	70	72	152	-65	229	2610 Autres éléments de l'actif
67	59	58	144	328	52	53	61	76	242	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
37	37	37	37	148	20	10	14	15	59	3322 Comptes à payer
6	6	6	6	24	4	10	1	5	20	3331 Emprunts bancaires
6	6	6	6	24	4	4	12	7	27	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-	-	-	-	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
8	-	-1	-5	2	-6	-1	-10	-6	-23	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
10	10	10	100	130	30	30	44	55	159	3610 Autres éléments du passif
-211	-264	201	-536	-810	-189	-295	262	-797	-1,019	4000 Divergence (1900 - 2000)



**Table 31. Canada Pension Plan**

(Not seasonally adjusted)

CANSIM Matrix no. 000738		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Net lending (FFA) (2100 - 3100)	2000	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Financial assets	2100	478	1,311	-207	-245	1,337	76	1,197	-494	-411	368
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-1	10	1	-1	9	-1	6	1	-1	5
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-163	1,360	230	-216	1,211	-168	779	115	-166	560
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	722	-101	-473	13	161	233	553	-546	-454	-214
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-80	42	35	-41	-44	12	-141	-64	210	17
Liabilities	3100	...	...	...	...	...	...	...	...	...	...
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 31. Régime de pensions du Canada

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000738
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-189	1,083	-631	-768	-505	-396	994	-813	-951	-1,166	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
-189	1,083	-631	-768	-505	-396	994	-813	-951	-1,166	1400 Épargne nette
...	...	...	...	...	...	...	...	...	...	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
...	...	...	...	...	...	...	...	...	...	1800 Actifs existants
-189	1,083	-631	-768	-505	-396	994	-813	-951	-1,166	1900 Prêt net (CRD) (1100 - 1500)
-189	1,083	-631	-768	-505	-396	994	-813	-951	-1,166	2000 Prêt net (CFF) (2100 - 3100)
-189	1,083	-631	-768	-505	-396	994	-813	-951	-1,166	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	2311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
-1	-3	-2	-1	-7	-2	-3	-2	-2	-9	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
-181	-305	-336	-144	-966	-197	-359	-230	-286	-1,072	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
90	1,553	-104	-1,143	396	-353	1,481	-607	-633	-112	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
-97	-162	-189	520	72	156	-125	26	-30	27	2610 Autres éléments de l'actif
...	...	...	...	...	...	...	...	...	...	3100 Passif
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)

**Table 32. Quebec Pension Plan***(Not seasonally adjusted)*

CANSIM Matrix no. 000739		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-44	192	55	-165	38	-38	138	-156	-280	-336
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-44	192	55	-165	38	-38	138	-156	-280	-336
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-44	192	55	-165	38	-38	138	-156	-280	-336
Net lending (FFA) (2100 - 3100)	2000	-44	192	55	-165	38	-38	138	-156	-280	-336
Financial assets	2100	-44	192	55	-165	38	-38	138	-156	-280	-336
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-14	68	113	-188	-21	-	114	-111	-360	-357
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-30	124	-58	23	59	-38	24	-45	80	21
Liabilities	3100	-	-	-	-	-	-	-	-	-	-
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 32. Régime de rentes du Québec

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000739	
I	II	III	IV	Année	I	II	III	IV	Année		
Millions de dollars											
-88	25	-156	-328	-547	-68	-15	-124	-376	-583	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200	PCC
-88	25	-156	-328	-547	-68	-15	-124	-376	-583	1400	Épargne nette
...	...	...	...	...	...	...	...	...	...	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	1700	Stocks
...	...	...	...	...	...	...	...	...	...	1800	Actifs existants
-88	25	-156	-328	-547	-68	-15	-124	-376	-583	1900	Prêt net (CRD) (1100 - 1500)
-88	25	-156	-328	-547	-68	-15	-124	-376	-583	2000	Prêt net (CFF) (2100 - 3100)
-88	25	-156	-328	-547	-68	-15	-124	-376	-583	2100	Actif financier
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles
...	...	...	...	...	...	...	...	...	...	2311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312	Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332	Autres prêts
...	...	...	...	...	...	...	...	...	...	2340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques
...	...	...	...	...	...	...	...	...	...	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424	Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées
-92	8	-154	-330	-568	-93	-46	-126	-392	-657	2513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520	Actions
...	...	...	...	...	...	...	...	...	...	2530	Investissements étrangers
4	17	-2	2	21	25	31	2	16	74	2610	Autres éléments de l'actif
-	-	-	-	-	-	-	-	-	-	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312	Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331	Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
-	-	-	-	-	-	-	-	-	-	3610	Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000	Divergence (1900 - 2000)

**Table 33. IV: Non-Residents**

(Not seasonally adjusted)

CANSIM Matrix no. 000740		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	9,354	6,889	6,597	8,680	31,520	10,396	7,276	6,832	7,222	31,726
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	9,354	6,889	6,597	8,680	31,520	10,396	7,276	6,832	7,222	31,726
Non-financial investment	1500	208	245	391	279	1,123	297	378	374	165	1,214
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	208	245	391	279	1,123	297	378	374	165	1,214
Net lending (IEA) (1100 - 1500)	1900	9,146	6,644	6,206	8,401	30,397	10,099	6,898	6,458	7,057	30,512
Net lending (FFA) (2100 - 3100)	2000	10,793	2,483	7,140	12,595	33,011	8,866	7,914	1,875	10,362	29,017
Financial assets	2100	8,213	5,211	13,188	12,925	39,537	9,081	15,878	4,467	6,707	36,133
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-546	90	-230	234	-452	-1,916	806	-527	197	-1,440
Deposits in other institutions	2312	-4	-4	-4	-4	-16	-4	-4	-4	-4	-16
Foreign currency deposits	2313	-1,480	-1,094	-2,029	2,889	-1,714	-1,157	-1,360	1,233	-1,463	-2,747
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	301	-600	780	-327	154	1,162	209	1,133	-409	2,095
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	130	1,361	178	1,264	2,933	579	1,753	-1,277	1,650	2,705
Canada short-term paper	2340	-1,403	-492	2,623	1,560	2,288	3,231	-278	-3,330	2,292	1,915
Other short-term paper	2350	-743	1,550	668	663	2,138	1,592	1,836	-678	234	2,984
Mortgages	2410	11	99	11	10	131	-3	19	18	18	52
Canada bonds	2421	888	-739	3,210	3,903	7,262	-1,598	1,706	1,985	988	3,081
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	7,219	5,147	2,732	2,362	17,460	3,329	5,927	131	1,416	10,803
Municipal bonds	2423	-65	175	-47	-8	55	-57	35	137	-6	109
Other Canadian bonds	2424	33	1,252	-64	297	1,518	-191	1,235	1,517	968	3,529
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	4,206	-1,008	4,098	82	7,378	2,868	4,718	3,321	531	11,438
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-1,002	-351	454	-91	-990	294	22	-223	944	1,037
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	668	-175	808	91	1,392	952	-746	1,031	-649	588
Liabilities	3100	-2,580	2,728	6,048	330	6,526	215	7,964	2,592	-3,655	7,116
Gold & foreign currency	3211	-814	-638	1,398	-2,912	-2,966	-1,730	-738	-3,563	-898	-6,929
IMF reserve position	3212	143	-17	-23	-19	84	-16	37	3	542	566
Special drawing rights	3213	11	16	12	12	51	13	12	-51	-597	-623
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Deposits in other institutions	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	2,638	-293	581	-904	2,022	-3,732	-701	2,597	-2,996	-4,832
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	528	-109	-249	1,052	1,222	1,179	898	-306	597	2,368
Bank loans	3331	-1,440	-106	277	79	-1,190	-543	439	711	-1,083	-476
Other loans	3332	573	326	199	682	1,780	763	214	425	320	1,722
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other Canadian bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-4,720	-83	2,458	1,609	-736	-440	4,566	3,547	1,253	8,926
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other liabilities	3610	-391	-424	-591	-537	-1,943	-800	146	-995	-1,283	-2,932
Discrepancy (1900 - 2000)	4000	-1,647	4,161	-934	-4,194	-2,614	1,233	-1,016	4,583	-3,305	1,495

Tableau 33. IV: Non-résidents

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000740
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
9,106	6,773	6,649	6,854	29,382	9,624	7,231	3,224	2,939	23,018	1100 Épargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200 PCC
9,106	6,773	6,649	6,854	29,382	9,624	7,231	3,224	2,939	23,018	1400 Épargne nette
181	313	400	318	1,212	286	462	451	482	1,681	1500 Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600 Capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Stocks
181	313	400	318	1,212	286	462	451	482	1,681	1800 Actifs existants
8,925	6,460	6,249	6,536	28,170	9,338	6,769	2,773	2,457	21,337	1900 Prêt net (CRD) (1100 - 1500)
13,476	11,242	2,201	7,940	34,859	9,840	9,366	-222	4,007	22,991	2000 Prêt net (CFF) (2100 - 3100)
15,604	7,257	13,255	9,961	46,077	18,011	21,489	11,221	7,003	57,724	2100 Actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles
-377	110	188	664	585	291	275	-604	334	296	2311 Argent et dépôts bancaires
-4	-4	-4	-4	-16	19	19	19	19	76	2312 Dépôts dans les autres institutions
-5,258	-4,362	-191	2,123	-7,688	2,282	4,606	-53	6,702	13,537	2313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-862	105	-361	1,509	391	1,219	-343	-299	560	1,137	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-314	314	448	-105	343	-593	502	448	108	465	2332 Autres prêts
3,086	3,511	1,688	2,654	10,939	1,007	6,520	-7,127	2,296	2,696	2340 Effets à court terme, Canada
-1,973	854	-2,352	1,741	-1,730	-256	859	-2,963	610	-1,750	2350 Autres effets à court terme
-	-1	-2	-	-3	-1	-	-1	1	-1	2410 Hypothèques
11,973	-916	-214	-4,664	6,179	994	429	1,346	-6,374	-3,605	2421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422 Obligations provinciales
9,957	609	5,124	-194	15,496	5,719	2,629	7,267	-265	15,350	2423 Obligations municipales
198	95	221	-152	362	158	64	56	81	359	2424 Autres obligations canadiennes
-42	3,036	2,400	64	5,458	2,190	-912	804	-306	1,776	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances, entreprises privées
-4,331	1,357	1,678	4,046	2,750	1,006	5,139	9,730	3,216	19,091	2513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions
2,304	3,021	3,857	2,729	11,911	3,042	1,292	1,778	-96	6,016	2530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	2610 Autres éléments de l'actif
1,247	-472	775	-450	1,100	934	410	820	117	2,281	
2,128	-3,985	11,054	2,021	11,218	8,171	12,123	11,443	2,996	34,733	3100 Passif
1,133	-1,857	-1,805	1,980	-549	-2,363	503	4,947	-4,609	-1,522	3211 Or et devises étrangères
-43	-35	32	-35	-81	-74	-15	-35	-11	-135	3212 Position de réserve au FMI
3	15	7	6	31	6	6	6	7	25	3213 Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	...	3311 Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
-577	-1,066	2,237	-4,204	-3,610	-427	5,038	3,383	573	8,567	3313 Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-2,023	298	-36	27	-1,734	1,431	-138	-750	408	951	3322 Comptes à payer
-3	-216	1,097	370	1,248	362	-436	-393	-1,307	-1,774	3331 Emprunts bancaires
-25	131	-89	4	21	373	557	304	394	1,628	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-2,365	-895	7,144	-873	3,011	5,417	4,124	3,497	8,639	21,677	3512 Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513 Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions
6,188	502	3,065	5,589	15,344	5,368	4,129	2,009	735	12,241	3530 Investissements étrangers
-160	-862	-598	-843	-2,463	-1,922	-1,645	-1,525	-1,833	-6,925	3610 Autres éléments du passif
-4,551	-4,782	4,048	-1,404	-6,689	-502	-2,597	2,995	-1,550	-1,654	4000 Divergence (1900 - 2000)



**Table 34. Discrepancy***(Not seasonally adjusted)*

CANSIM Matrix no. 000741		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
Discrepancy (IEA)	1101	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
CCA	1200	-	-	-	-	-	-	-	-	-	-
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Discrepancy (IEA)	1501	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Fixed capital	1600	-	-	-	-	-	-	-	-	-	-
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-1,310	583	2,478	3,087	4,838	-1,704	951	3,532	3,097	5,876
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	-	-	-	-	-	-	-	-	-	-
Official reserves	2210	-	-	-	-	-	-	-	-	-	-
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Deposits in other institutions	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	-	-	-	-	-	-	-	-	-	-
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	-	-	-	-	-	-	-	-	-	-
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		-	-	-	-	-	-	-	-	-	-
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	-	-	-	-	-	-	-	-	-	-
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	-	-	-	-	-	-	-	-	-	-
Foreign investments	2530	-	-	-	-	-	-	-	-	-	-
Other financial assets	2610	-	-	-	-	-	-	-	-	-	-
Liabilities	3100	-	-	-	-	-	-	-	-	-	-
Official reserves	3210	-	-	-	-	-	-	-	-	-	-
Currency and bank deposits	3311	-	-	-	-	-	-	-	-	-	-
Deposits in other institutions	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	-	-	-	-	-	-	-	-	-	-
Consumer credit	3321	-	-	-	-	-	-	-	-	-	-
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		-	-	-	-	-	-	-	-	-	-
Provincial bonds	3422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	3423	-	-	-	-	-	-	-	-	-	-
Other Canadian bonds	3424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	3430	-	-	-	-	-	-	-	-	-	-
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	-	-	-	-	-	-	-	-	-	-
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	-	-	-	-	-	-	-	-	-	-
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	-1,310	583	2,478	3,087	4,838	-1,704	951	3,532	3,097	5,876

Tableau 34. Divergence

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000741
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
-747	544	1,005	1,871	2,673	-1,448	912	73	2,330	1,867	1100 Épargne brute
-747	544	1,005	1,871	2,673	-1,448	912	73	2,330	1,867	1101 Divergence (CRD)
-	-	-	-	-	-	-	-	-	-	1200 PCC
-	-	-	-	-	-	-	-	-	-	1400 Épargne nette
747	-544	-1,004	-1,871	-2,672	1,447	-912	-72	-2,330	-1,867	1500 Investissement non financier
747	-544	-1,004	-1,871	-2,672	1,447	-912	-72	-2,330	-1,867	1501 Divergence (CRD)
-	-	-	-	-	-	-	-	-	-	1600 Capital fixe
-	-	-	-	-	-	-	-	-	-	1700 Stocks
-	-	-	-	-	-	-	-	-	-	1800 Actifs existants
-1,494	1,088	2,009	3,742	5,345	-2,895	1,824	145	4,660	3,734	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
-	-	-	-	-	-	-	-	-	-	2100 Actif financier
-	-	-	-	-	-	-	-	-	-	2210 Réserves officielles
-	-	-	-	-	-	-	-	-	-	2311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	2312 Dépôts dans les autres institutions
-	-	-	-	-	-	-	-	-	-	2313 Dépôts, devises étrangères
-	-	-	-	-	-	-	-	-	-	2321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	-	2322 Comptes à recevoir
-	-	-	-	-	-	-	-	-	-	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	-	2332 Autres prêts
-	-	-	-	-	-	-	-	-	-	2340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	-	2350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	2410 Hypothèques
-	-	-	-	-	-	-	-	-	-	2421 Obligations fédérales (dont les OÉC)
-	-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	-	-	-	-	-	2423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	2424 Autres obligations canadiennes
-	-	-	-	-	-	-	-	-	-	2430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	2512 Créances, entreprises privées
-	-	-	-	-	-	-	-	-	-	2513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	-	2520 Actions
-	-	-	-	-	-	-	-	-	-	2530 Investissements étrangers
-	-	-	-	-	-	-	-	-	-	2610 Autres éléments de l'actif
-	-	-	-	-	-	-	-	-	-	3100 Passif
-	-	-	-	-	-	-	-	-	-	3210 Réserves officielles
-	-	-	-	-	-	-	-	-	-	3311 Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	3312 Dépôts dans les autres institutions
-	-	-	-	-	-	-	-	-	-	3313 Dépôts, devises étrangères
-	-	-	-	-	-	-	-	-	-	3321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	-	3322 Comptes à payer
-	-	-	-	-	-	-	-	-	-	3331 Emprunts bancaires
-	-	-	-	-	-	-	-	-	-	3332 Autres emprunts
-	-	-	-	-	-	-	-	-	-	3340 Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	-	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
-	-	-	-	-	-	-	-	-	-	3421 Obligations fédérales (dont les OÉC)
-	-	-	-	-	-	-	-	-	-	3422 Obligations provinciales
-	-	-	-	-	-	-	-	-	-	3423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	3424 Autres obligations canadiennes
-	-	-	-	-	-	-	-	-	-	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	3512 Créances, entreprises privées
-	-	-	-	-	-	-	-	-	-	3513 Créances, administrations publiques
-	-	-	-	-	-	-	-	-	-	3520 Actions
-	-	-	-	-	-	-	-	-	-	3530 Investissements étrangers
-	-	-	-	-	-	-	-	-	-	3610 Autres éléments du passif
-1,494	1,088	2,009	3,742	5,345	-2,895	1,824	145	4,660	3,734	4000 Divergence (1900 - 2000)

**Table 35. Total for all Sectors**

(Not seasonally adjusted)

CANSIM Matrix no. 000743		1991					1992				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	29,557	31,156	37,221	28,660	126,594	28,743	31,232	35,972	25,990	121,937
Discrepancy (IEA)	1101	-655	291	1,239	1,544	2,419	-852	475	1,766	1,549	2,938
CCA	1200	20,204	20,223	20,380	20,815	81,622	20,707	20,766	21,097	21,818	84,388
Net saving	1400	10,008	10,642	15,602	6,301	42,553	8,888	9,991	13,109	2,623	34,611
Non-financial investment	1500	29,557	31,156	37,221	28,660	126,594	28,743	31,232	35,972	25,990	121,937
Discrepancy (IEA)	1501	655	-292	-1,239	-1,543	-2,419	852	-476	-1,766	-1,548	-2,938
Fixed capital	1600	28,836	34,969	35,071	33,812	132,688	28,578	33,123	34,640	31,814	128,155
Inventories	1700	66	-3,521	3,389	-3,609	-3,675	-687	-1,415	3,098	-4,276	-3,280
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-	-	-	-	-	-	-	-	-	-
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	52,092	59,279	58,984	47,578	217,933	53,717	71,160	63,337	26,998	215,212
Official reserves	2210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	2311	610	7,507	208	7,531	15,856	3,452	5,204	8,082	9,471	26,209
Deposits in other institutions	2312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	2313	-1,151	-1,102	-808	2,331	-730	-4,985	-1,194	5,273	-5,030	-5,936
Consumer credit	2321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade receivables	2322	809	-15	1,345	1,794	3,933	2,940	2,678	995	2,167	8,780
Bank loans	2331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	2332	-69	278	895	3,188	4,292	183	2,016	-554	2,201	3,846
Canada short-term paper	2340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
Other short-term paper	2350	-5,753	-874	-80	-2,018	-8,725	-7,842	9,105	-4,601	-5,422	-8,760
Mortgages	2410	3,455	8,895	8,672	6,543	27,565	6,452	8,560	7,780	7,601	30,393
Canada bonds	2421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSB's)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	2422	11,336	8,797	6,823	3,738	30,694	5,884	10,194	4,817	3,745	24,640
Municipal bonds	2423	569	950	441	676	2,636	685	421	314	-138	1,282
Other Canadian bonds	2424	5,489	2,898	2,299	1,983	12,669	-475	3,340	295	1,250	4,410
Life insurance & pensions	2430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	2512	-2,371	3,437	8,416	5,133	14,615	3,478	8,634	5,112	2,350	19,574
Government claims	2513	3,883	-912	1,086	-3,347	710	2,044	-2,134	-1,204	-3,650	-4,944
Shares	2520	9,235	5,802	3,941	5,251	24,229	12,057	6,880	10,195	-898	28,234
Foreign investments	2530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other financial assets	2610	2,888	1,403	6,763	-706	10,348	4,694	2,553	12,436	492	20,175
Liabilities	3100	52,092	59,279	58,984	47,578	217,933	53,717	71,160	63,337	26,998	215,212
Official reserves	3210	-660	-639	1,387	-2,919	-2,831	-1,733	-689	-3,611	-953	-6,986
Currency and bank deposits	3311	610	7,507	208	7,531	15,856	3,452	5,204	8,082	9,471	26,209
Deposits in other institutions	3312	2,778	2,057	2,245	1,155	8,235	1,709	2,068	439	-148	4,068
Foreign currency deposits	3313	-1,151	-1,102	-808	2,331	-730	-4,985	-1,194	5,273	-5,030	-5,936
Consumer credit	3321	-378	1,194	1,555	-791	1,580	-996	586	770	-905	-545
Trade payables	3322	809	-15	1,345	1,794	3,933	2,940	2,678	995	2,167	8,780
Bank loans	3331	5,560	-284	-3,813	1,641	3,104	7,661	-5,066	1,842	3,636	8,073
Other loans	3332	-69	278	895	3,188	4,292	183	2,016	-554	2,201	3,846
Canada short-term paper	3340	3,900	5,335	5,783	-2,792	12,226	4,787	6,450	3,185	-1,445	12,977
(par value)		...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-5,753	-874	-80	-2,018	-8,725	-7,842	9,105	-4,601	-5,422	-8,760
Mortgages	3410	3,455	8,895	8,672	6,543	27,565	6,452	8,560	7,780	7,601	30,393
Canada bonds	3421	3,605	2,807	3,646	10,087	20,145	-913	1,607	5,900	5,933	12,527
(of which CSBs)		-1,014	-1,012	-731	4,621	1,864	-1,716	-1,266	-727	2,284	-1,425
Provincial bonds	3422	11,336	8,797	6,823	3,738	30,694	5,884	10,194	4,817	3,745	24,640
Municipal bonds	3423	569	950	441	676	2,636	685	421	314	-138	1,282
Other Canadian bonds	3424	5,489	2,898	2,299	1,983	12,669	-475	3,340	295	1,250	4,410
Life insurance & pensions	3430	7,465	7,689	6,194	7,832	29,180	9,114	6,856	5,648	6,251	27,869
Corporate claims	3512	-2,555	2,232	4,729	2,951	7,357	1,903	6,407	6,994	682	15,986
Government claims	3513	3,883	-912	1,086	-3,347	710	2,044	-2,134	-1,204	-3,650	-4,944
Shares	3520	9,419	7,007	7,628	7,433	31,487	13,632	9,107	8,313	770	31,822
Foreign investments	3530	892	4,056	1,986	1,268	8,202	5,521	3,091	224	490	9,326
Other liabilities	3610	2,888	1,403	6,763	-706	10,348	4,694	2,553	12,436	492	20,175
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-



Tableau 35. Total pour tous les secteurs

(Non désaisonnalisées)

1993					1994					Numéro de matrice CANSIM 000743
I	II	III	IV	Année	I	II	III	IV	Année	
Millions de dollars										
27,679	32,086	36,925	28,843	125,533	30,805	34,673	41,016	30,437	136,931	1100 Épargne brute
-747	544	1,005	1,871	2,673	-1,448	912	73	2,330	1,867	1101 Divergence (CRD)
21,320	21,350	21,936	22,276	86,882	22,465	22,554	23,069	23,373	91,461	1200 PCC
7,106	10,192	13,984	4,696	35,978	9,788	11,207	17,874	4,734	43,603	1400 Épargne nette
27,679	32,086	36,925	28,843	125,533	30,805	34,673	41,016	30,437	136,931	1500 Investissement non financier
747	-544	-1,004	-1,871	-2,672	1,447	-912	-72	-2,330	-1,867	1501 Divergence (CRD)
26,895	32,913	34,120	33,014	126,942	28,920	35,750	36,749	34,936	136,355	1600 Capital fixe
37	-283	3,809	-2,300	1,263	438	-165	4,339	-2,169	2,443	1700 Stocks
-	-	-	-	-	-	-	-	-	-	1800 Actifs existants
-	-	-	-	-	-	-	-	-	-	1900 Prêt net (CRD) (1100 - 1500)
-	-	-	-	-	-	-	-	-	-	2000 Prêt net (CFF) (2100 - 3100)
56,114	56,094	79,290	71,448	262,946	79,195	83,013	66,628	61,641	290,477	2100 Actif financier
1,093	-1,877	-1,766	1,951	-599	-2,431	494	4,918	-4,613	-1,632	2210 Réserves officielles
2,543	6,898	-1,644	7,920	15,717	-2,194	10,673	3,463	7,638	19,580	2311 Argent et dépôts bancaires
850	-1,559	-1,209	158	-1,760	-558	2,920	302	776	3,440	2312 Dépôts dans les autres institutions
-3,152	-8,550	8,086	-3,633	-7,249	3,754	9,101	-2,848	9,233	19,240	2313 Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	47	1,891	1,835	1,523	5,296	2321 Crédit à la consommation
-3,415	2,381	2,702	2,988	4,656	-1,713	2,539	2,191	4,436	7,453	2322 Comptes à recevoir
2,573	-7,823	2,617	1,548	-1,085	4,386	4,063	-1,805	3,169	9,813	2331 Prêts bancaires
-1,184	538	-1,081	1,819	92	966	1,540	1,523	1,809	5,838	2332 Autres prêts
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	-5,882	-8,024	2340 Effets à court terme, Canada
-4,604	10,033	-507	847	5,769	-1,602	4,171	-409	118	2,278	2350 Autres effets à court terme
3,959	6,897	6,637	4,128	21,621	3,223	6,868	4,155	3,082	17,328	2410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441	7,450	10,225	10,100	34,216	2421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	5,301	889	(dont les OÉC)
14,925	2,756	6,791	-1,181	23,291	8,058	5,323	8,590	511	22,482	2422 Obligations provinciales
889	-117	1,130	-30	1,872	656	273	180	70	1,179	2423 Obligations municipales
3,882	3,435	3,969	760	12,046	2,603	4,269	7,049	-608	13,313	2424 Autres obligations canadiennes
5,816	4,962	6,143	6,051	22,972	4,492	6,310	5,507	5,850	22,159	2430 Assurances-vie et rentes
70	-1,089	12,931	1,978	13,890	10,591	8,324	8,194	14,990	42,099	2512 Créances, entreprises privées
-809	-460	-68	-2,156	-3,493	-90	1,644	2,002	-5,683	-2,127	2513 Créances, administrations publiques
10,881	13,761	12,538	18,932	56,112	25,352	4,233	7,354	548	37,487	2520 Actions
6,188	502	3,065	5,589	15,344	5,368	4,129	2,009	735	12,241	2530 Investissements étrangers
6,805	13,295	11,817	11,318	43,235	12,527	-6,191	6,643	13,839	26,818	2610 Autres éléments de l'actif
56,114	56,094	79,290	71,448	262,946	79,195	83,013	66,628	61,641	290,477	3100 Passif
1,093	-1,877	-1,766	1,951	-599	-2,431	494	4,918	-4,613	-1,632	3210 Réserves officielles
2,543	6,898	-1,644	7,920	15,717	-2,194	10,673	3,463	7,638	19,580	3311 Argent et dépôts bancaires
850	-1,559	-1,209	158	-1,760	-558	2,920	302	776	3,440	3312 Dépôts dans les autres institutions
-3,152	-8,550	8,086	-3,633	-7,249	3,754	9,101	-2,848	9,233	19,240	3313 Dépôts, devises étrangères
-448	1,932	2,300	1,859	5,643	47	1,891	1,835	1,523	5,296	3321 Crédit à la consommation
-3,415	2,381	2,702	2,988	4,656	-1,713	2,539	2,191	4,436	7,453	3322 Comptes à payer
2,573	-7,823	2,617	1,548	-1,085	4,386	4,063	-1,805	3,169	9,813	3331 Emprunts bancaires
-1,184	538	-1,081	1,819	92	966	1,540	1,523	1,809	5,838	3332 Autres emprunts
4,477	5,961	-38	2,508	12,908	-681	2,989	-4,450	-5,882	-8,024	3340 Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	(valeur au pair)
-4,604	10,033	-507	847	5,769	-1,602	4,171	-409	118	2,278	3350 Autres effets à court terme
3,959	6,897	6,637	4,128	21,621	3,223	6,868	4,155	3,082	17,328	3410 Hypothèques
4,775	4,218	4,877	8,094	21,964	6,441	7,450	10,225	10,100	34,216	3421 Obligations fédérales
-1,574	-1,010	-745	69	-3,260	-1,300	-1,912	-1,200	5,301	889	(dont les OÉC)
14,925	2,756	6,791	-1,181	23,291	8,058	5,323	8,590	511	22,482	3422 Obligations provinciales
889	-117	1,130	-30	1,872	656	273	180	70	1,179	3423 Obligations municipales
3,882	3,435	3,969	760	12,046	2,603	4,269	7,049	-608	13,313	3424 Autres obligations canadiennes
5,816	4,962	6,143	6,051	22,972	4,492	6,310	5,507	5,850	22,159	3430 Assurances-vie et rentes
-1,868	846	10,874	1,251	11,103	10,059	6,039	8,212	12,952	37,262	3512 Créances, entreprises privées
-809	-460	-68	-2,156	-3,493	-90	1,644	2,002	-5,683	-2,127	3513 Créances, administrations publiques
12,819	11,826	14,595	19,659	58,899	25,884	6,518	7,336	2,586	42,324	3520 Actions
6,188	502	3,065	5,589	15,344	5,368	4,129	2,009	735	12,241	3530 Investissements étrangers
6,805	13,295	11,817	11,318	43,235	12,527	-6,191	6,643	13,839	26,818	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900 - 2000)



**Supplementary Tables**

**Tableaux supplémentaires**



Supplementary Table I: Financial Flows Matrix (IEA Four Sectors) Year 1991

CATEGORY		I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total
			Total	of which: Non-Financial	of which: Financial				
Gross Saving	1100	67,255	53,776	48,499	5,277	-28,376	31,520	2,419	126,594
Discrepancy (IEA)	1101	...	...	...	...	...	...	2,419	2,419
CCA	1200	22,674	49,483	47,689	1,794	9,465	...	-	81,622
Net saving	1400	44,581	4,293	810	3,483	-37,841	31,520	-	42,553
Non-financial investment	1500	37,319	74,108	68,988	5,120	16,463	1,123	-2,419	126,594
Discrepancy (IEA)	1501	...	...	...	...	...	...	-2,419	-2,419
Fixed capital	1600	38,429	77,825	75,615	2,210	16,434	...	-	132,688
Inventories	1700	45	-3,683	-3,683	-	-37	...	-	-3,675
Existing assets	1800	-1,155	-34	-2,944	2,910	66	1,123	-	-
Net lending (IEA) (1100 - 1500)	1900	29,936	-20,332	-20,489	157	-44,839	30,397	4,838	-
Net lending (FFA) (2100 - 3100)	2000	35,547	-22,588	-20,129	-2,459	-45,970	33,011	-	-
Financial assets	2100	55,722	109,247	21,427	87,820	13,427	39,537	-	217,933
Official reserves	2210	...	-2,831	...	-2,831	...	...	-	-2,831
Currency and bank deposits	2311	14,466	3,529	1,534	1,995	-1,687	-452	-	15,856
Other deposits	2312	7,614	367	-	367	270	-16	-	8,235
Foreign currency deposits	2313	-724	1,495	-275	1,770	213	-1,714	-	-730
Consumer credit	2321	-	1,580	-	1,580	...	...	-	1,580
Trade receivables	2322	...	3,433	2,729	704	346	154	-	3,933
Bank loans	2331	...	3,104	...	3,104	...	...	-	3,104
Other loans	2332	...	515	695	-180	844	2,933	-	4,292
Canada short-term paper	2340	-845	11,141	-1,335	12,476	-358	2,288	-	12,226
Other short-term paper	2350	-3,974	-7,323	-4,784	-2,539	434	2,138	-	-8,725
Mortgages	2410	4,198	23,236	779	22,457	-	131	-	27,565
Canada bonds	2421	563	11,666	94	11,572	654	7,262	-	20,145
(of which CSB's)		1,864	...	...	...	...	...	-	1,864
Provincial bonds	2422	2,004	9,175	367	8,808	2,055	17,460	-	30,694
Municipal bonds	2423	1,260	1,044	1	1,043	277	55	-	2,636
Other bonds	2424	5,371	5,116	349	4,767	664	1,518	-	12,669
Life insurance & pensions	2430	29,180	-	-	-	...	...	-	29,180
Corporate claims	2512	...	7,237	9,120	-1,883	...	7,378	-	14,615
Government claims	2513	...	489	437	52	221	...	-	710
Shares	2520	13,523	9,402	-457	9,859	2,294	-990	-	24,229
Foreign investments	2530	3,171	4,710	-497	5,207	321	...	-	8,202
Other financial assets	2610	-20,085	22,162	12,670	9,492	6,879	1,392	-	10,348
Liabilities	3100	20,175	131,835	41,556	90,279	59,397	6,526	-	217,933
Official reserves	3210	...	...	...	...	...	-2,831	-	-2,831
Currency and bank deposits	3311	...	15,812	...	15,812	44	...	-	15,856
Other deposits	3312	...	8,235	-	8,235	-	...	-	8,235
Foreign currency deposits	3313	...	-2,752	-	-2,752	...	2,022	-	-730
Consumer credit	3321	1,580	...	...	...	...	...	-	1,580
Trade payables	3322	-578	2,445	2,333	112	844	1,222	-	3,933
Bank loans	3331	-208	4,383	890	3,493	119	-1,190	-	3,104
Other loans	3332	-885	1,713	696	1,017	1,684	1,780	-	4,292
Canada short-term paper	3340	...	...	...	...	12,226	...	-	12,226
Other short-term paper	3350	-	-8,302	-6,465	-1,837	-423	...	-	-8,725
Mortgages	3410	20,265	7,300	7,019	281	-	-	-	27,565
Canada bonds	3421	...	-	-	-	20,145	...	-	20,145
(of which CSBs)		...	...	...	...	1,864	...	-	1,864
Provincial bonds	3422	...	8,105	8,327	-222	22,589	...	-	30,694
Municipal bonds	3423	...	16	16	-	2,620	...	-	2,636
Other bonds	3424	1	12,634	8,454	4,180	34	...	-	12,669
Life insurance & pensions	3430	...	29,220	...	29,220	-40	...	-	29,180
Corporate claims	3512	...	8,093	4,664	3,429	...	-736	-	7,357
Government claims	3513	...	60	1,496	-1,436	650	...	-	710
Shares	3520	...	31,487	8,515	22,972	...	...	-	31,487
Foreign investments	3530	...	-	-	-	...	8,202	-	8,202
Other liabilities	3610	...	13,386	5,611	7,775	-1,095	-1,943	-	10,348
Discrepancy (1900 - 2000)	4000	-5,611	2,256	-360	2,616	1,131	-2,614	4,838	-

Tableau supplémentaire I: Matrice des flux financiers (quatre secteurs des CRD) Année 1992

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
68,473	51,481	49,303	2,178	-32,681	31,726	2,938	121,937	1100 Épargne brute
...	...	...	...	...	...	2,938	2,938	1101 Divergence (CRD)
23,272	51,401	49,465	1,936	9,715	...	-	84,388	1200 PCC
45,201	80	-162	242	-42,396	31,726	-	34,611	1400 Épargne nette
40,166	67,351	63,195	4,156	16,144	1,214	-2,938	121,937	1500 Investissement non financier
...	...	...	...	...	...	-2,938	-2,938	1501 Divergence (CRD)
41,986	70,090	68,062	2,028	16,079	...	-	128,155	1600 Capital fixe
-574	-2,666	-2,666	-	-40	...	-	-3,280	1700 Stocks
-1,246	-73	-2,201	2,128	105	1,214	-	-	1800 Actifs existants
28,307	-15,870	-13,892	-1,978	-48,825	30,512	5,876	-	1900 Prêt net (CRD) (1100 -1500)
35,727	-14,384	-11,847	-2,537	-50,360	29,017	-	-	2000 Prêt net (CFF) (2100 - 3100)
60,536	110,843	21,419	89,424	7,700	36,133	-	215,212	2100 Actif financier
...	-6,986	...	-6,986	...	...	-	-6,986	2210 Réserves officielles
15,133	11,986	8,076	3,910	530	-1,440	-	26,209	2311 Argent et dépôts bancaires
5,482	-879	-	-879	-519	-16	-	4,068	2312 Autres dépôts
509	-3,032	484	-3,516	-666	-2,747	-	-5,936	2313 Dépôts, devises étrangères
-	-545	-	-545	...	...	-	-545	2321 Crédit à la consommation
...	6,498	5,832	666	187	2,095	-	8,780	2322 Comptes à recevoir
...	8,073	...	8,073	...	...	-	8,073	2331 Prêts bancaires
...	656	-117	773	485	2,705	-	3,846	2332 Autres prêts
1,997	10,399	965	9,434	-1,334	1,915	-	12,977	2340 Effets à court terme, Canada
-972	-9,287	-4,093	-5,194	-1,485	2,984	-	-8,760	2350 Autres effets à court terme
6,845	23,312	283	23,029	184	52	-	30,393	2410 Hypothèques
-3,672	12,770	928	11,842	348	3,081	-	12,527	2421 Obligations fédérales
-1,425	...	...	...	...	...	-	-1,425	(dont les OÉC)
5,580	7,997	-251	8,248	260	10,803	-	24,640	2422 Obligations provinciales
377	262	1	261	534	109	-	1,282	2423 Obligations municipales
-2,421	3,169	-169	3,338	133	3,529	-	4,410	2424 Autres obligations
27,869	-	-	-	...	...	-	27,869	2430 Assurances-vie et rentes
...	8,136	3,725	4,411	...	11,438	-	19,574	2512 Créances, entreprises privées
...	-1,055	-1,175	120	-3,889	...	-	-4,944	2513 Créances, administrations publiques
15,898	10,042	-34	10,076	1,257	1,037	-	28,234	2520 Actions
310	8,891	-27	8,918	125	...	-	9,326	2530 Investissements étrangers
-12,399	20,436	6,991	13,445	11,550	588	-	20,175	2610 Autres éléments de l'actif
24,809	125,227	33,266	91,961	58,060	7,116	-	215,212	3100 Passif
...	...	...	...	...	-6,986	-	-6,986	3210 Réserves officielles
...	26,125	...	26,125	84	...	-	26,209	3311 Argent et dépôts bancaires
...	4,068	-	4,068	-	...	-	4,068	3312 Autres dépôts
...	-1,104	-	-1,104	...	-4,832	-	-5,936	3313 Dépôts, devises étrangères
-545	...	...	...	...	...	-	-545	3321 Crédit à la consommation
868	4,397	4,244	153	1,147	2,368	-	8,780	3322 Comptes à payer
1,033	7,295	6,607	688	221	-476	-	8,073	3331 Emprunts bancaires
295	828	-383	1,211	1,001	1,722	-	3,846	3332 Autres emprunts
...	...	...	...	12,977	...	-	12,977	3340 Effets à court terme, Canada
-	-12,634	-14,612	1,978	3,874	...	-	-8,760	3350 Autres effets à court terme
23,207	7,184	6,865	319	2	-	-	30,393	3410 Hypothèques
...	-	-	-	12,527	...	-	12,527	3421 Obligations fédérales
...	...	...	...	-1,425	...	-	-1,425	(dont les OÉC)
...	3,264	3,505	-241	21,376	...	-	24,640	3422 Obligations provinciales
...	18	18	-	1,264	...	-	1,282	3423 Obligations municipales
-49	4,536	3,418	1,118	-77	...	-	4,410	3424 Autres obligations
...	27,916	...	27,916	-47	...	-	27,869	3430 Assurances-vie et rentes
...	7,060	4,493	2,567	...	8,926	-	15,986	3512 Créances, entreprises privées
...	-3,675	2,036	-5,711	-1,269	...	-	-4,944	3513 Créances, administrations publiques
...	31,822	8,967	22,855	...	...	-	31,822	3520 Actions
...	-	-	-	...	9,326	-	9,326	3530 Investissements étrangers
...	18,127	8,108	10,019	4,980	-2,932	-	20,175	3610 Autres éléments du passif
-7,420	-1,486	-2,045	559	1,535	1,495	5,876	-	4000 Divergence (1900 - 2000)

Supplementary Table I: Financial Flows Matrix (IEA Four Sectors) Year 1993

CATEGORY		I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total
			Total	of which:					
				Non-Financial	Financial				
Gross Saving	1100	67,771	59,778	53,222	6,556	-34,071	29,382	2,673	125,533
Discrepancy (IEA)	1101	...	...	...	...	...	...	2,673	2,673
CCA	1200	24,136	52,653	50,496	2,157	10,093	...	-	86,882
Net saving	1400	43,635	7,125	2,726	4,399	-44,164	29,382	-	35,978
Non-financial investment	1500	41,570	68,966	66,193	2,773	16,457	1,212	-2,672	125,533
Discrepancy (IEA)	1501	...	...	...	...	...	...	-2,672	-2,672
Fixed capital	1600	41,814	68,680	66,899	1,781	16,448	...	-	126,942
Inventories	1700	1,000	267	267	-	-4	...	-	1,263
Existing assets	1800	-1,244	19	-973	992	13	1,212	-	-
Net lending (IEA) (1100 - 1500)	1900	26,201	-9,188	-12,971	3,783	-50,528	28,170	5,345	-
Net lending (FFA) (2100 - 3100)	2000	30,388	-12,266	-15,942	3,676	-52,981	34,859	-	-
Financial assets	2100	52,821	150,298	30,793	119,505	13,750	46,077	-	262,946
Official reserves	2210	...	-599	...	-599	...	...	-	-599
Currency and bank deposits	2311	13,131	857	2,474	-1,617	1,144	585	-	15,717
Other deposits	2312	-2,841	124	-	124	973	-16	-	-1,760
Foreign currency deposits	2313	-264	747	3,119	-2,372	-44	-7,688	-	-7,249
Consumer credit	2321	-	5,643	-	5,643	...	...	-	5,643
Trade receivables	2322	...	3,895	3,324	571	370	391	-	4,656
Bank loans	2331	...	-1,085	...	-1,085	...	...	-	-1,085
Other loans	2332	...	-289	-331	42	38	343	-	92
Canada short-term paper	2340	-8,536	12,578	650	11,928	-2,073	10,939	-	12,908
Other short-term paper	2350	2,613	5,524	1,005	4,519	-638	-1,730	-	5,769
Mortgages	2410	6,267	15,290	281	15,009	67	-3	-	21,621
Canada bonds	2421	-6,594	20,692	-1,339	22,031	1,687	6,179	-	21,964
(of which CSB's)		-3,260	...	...	...	...	...	-	-3,260
Provincial bonds	2422	340	8,548	195	8,353	-1,093	15,496	-	23,291
Municipal bonds	2423	225	342	-2	344	943	362	-	1,872
Other bonds	2424	2,055	4,650	-154	4,804	-117	5,458	-	12,046
Life insurance & pensions	2430	22,972	-	-	-	...	...	-	22,972
Corporate claims	2512	...	11,140	12,546	-1,406	...	2,750	-	13,890
Government claims	2513	...	-581	-488	-93	-2,912	...	-	-3,493
Shares	2520	33,539	10,359	-199	10,558	303	11,911	-	56,112
Foreign investments	2530	3,037	12,420	-142	12,562	-113	...	-	15,344
Other financial assets	2610	-13,123	40,043	9,854	30,189	15,215	1,100	-	43,235
Liabilities	3100	22,433	162,564	46,735	115,829	66,731	11,218	-	262,946
Official reserves	3210	...	...	...	...	...	-599	-	-599
Currency and bank deposits	3311	...	15,508	...	15,508	209	...	-	15,717
Other deposits	3312	...	-1,760	-	-1,760	-	...	-	-1,760
Foreign currency deposits	3313	...	-3,639	-	-3,639	...	-3,610	-	-7,249
Consumer credit	3321	5,643	...	...	...	...	...	-	5,643
Trade payables	3322	-384	5,784	5,390	394	990	-1,734	-	4,656
Bank loans	3331	857	-3,059	-3,717	658	-131	1,248	-	-1,085
Other loans	3332	-544	-2,845	-1,303	-1,542	3,460	21	-	92
Canada short-term paper	3340	...	...	...	...	12,908	...	-	12,908
Other short-term paper	3350	-	5,278	6,426	-1,148	491	...	-	5,769
Mortgages	3410	16,764	4,857	5,217	-360	-	-	-	21,621
Canada bonds	3421	...	-	-	-	21,964	...	-	21,964
(of which CSBs)		...	...	...	...	-3,260	...	-	-3,260
Provincial bonds	3422	...	-96	149	-245	23,387	...	-	23,291
Municipal bonds	3423	...	3	3	-	1,869	...	-	1,872
Other bonds	3424	97	11,947	6,757	5,190	2	...	-	12,046
Life insurance & pensions	3430	...	23,007	...	23,007	-35	...	-	22,972
Corporate claims	3512	...	8,092	2,853	5,239	...	3,011	-	11,103
Government claims	3513	...	-3,308	-447	-2,861	-185	...	-	-3,493
Shares	3520	...	58,899	15,083	43,816	...	...	-	58,899
Foreign investments	3530	...	-	-	-	...	15,344	-	15,344
Other liabilities	3610	...	43,896	10,324	33,572	1,802	-2,463	-	43,235
Discrepancy (1900 - 2000)	4000	-4,187	3,078	2,971	107	2,453	-6,689	5,345	-



Tableau supplémentaire I: Matrice des flux financiers (quatre secteurs des CRD) Année 1994

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
61,983	72,298	66,627	5,671	-22,235	23,018	1,867	136,931	1100 Épargne brute
...	...	...	...	...	...	1,867	1,867	1101 Divergence (CRD)
25,177	55,916	53,730	2,186	10,368	...	-	91,461	1200 PCC
36,806	16,382	12,897	3,485	-32,603	23,018	-	43,603	1400 Épargne nette
43,157	76,884	72,429	4,455	17,076	1,681	-1,867	136,931	1500 Investissement non financier
...	...	...	...	...	...	-1,867	-1,867	1501 Divergence (CRD)
44,917	74,269	71,920	2,349	17,169	...	-	136,355	1600 Capital fixe
-55	2,499	2,499	-	-1	...	-	2,443	1700 Stocks
-1,705	116	-1,990	2,106	-92	1,681	-	-	1800 Actifs existants
18,826	-4,586	-5,802	1,216	-39,311	21,337	3,734	-	1900 Prêt net (CRD) (1100 -1500)
27,235	-9,124	-8,351	-773	-41,102	22,991	-	-	2000 Prêt net (CFF) (2100 - 3100)
50,660	175,654	51,460	124,194	6,439	57,724	-	290,477	2100 Actif financier
...	-1,632	...	-1,632	...	...	-	-1,632	2210 Réserves officielles
11,823	6,178	3,761	2,417	1,283	296	-	19,580	2311 Argent et dépôts bancaires
3,483	116	-	116	-235	76	-	3,440	2312 Autres dépôts
-1,790	7,137	2,041	5,096	356	13,537	-	19,240	2313 Dépôts, devises étrangères
...	5,296	...	5,296	-	...	-	5,296	2321 Crédit à la consommation
...	6,238	5,913	325	78	1,137	-	7,453	2322 Comptes à recevoir
...	9,813	...	9,813	-	...	-	9,813	2331 Prêts bancaires
...	5,100	807	4,293	273	465	-	5,838	2332 Autres prêts
-8,933	-5,005	-160	-4,845	3,218	2,696	-	-8,024	2340 Effets à court terme, Canada
839	5,137	1,322	3,815	-1,948	-1,750	-	2,278	2350 Autres effets à court terme
2,892	14,448	113	14,335	-11	-1	-	17,328	2410 Hypothèques
2,972	33,185	2,823	30,362	1,664	-3,605	-	34,216	2421 Obligations fédérales
889	...	...	...	...	...	-	889	(dont les OÉC)
4,163	3,112	341	2,771	-143	15,350	-	22,482	2422 Obligations provinciales
-184	124	-	124	880	359	-	1,179	2423 Obligations municipales
2,351	9,196	2,215	6,981	-10	1,776	-	13,313	2424 Autres obligations
22,159	-	-	-	-	...	-	22,159	2430 Assurances-vie et rentes
...	23,008	16,908	6,100	-	19,091	-	42,099	2512 Créances, entreprises privées
...	660	184	476	-2,787	...	-	-2,127	2513 Créances, administrations publiques
21,128	10,354	1,167	9,187	-11	6,016	-	37,487	2520 Actions
-38	12,275	585	11,690	4	...	-	12,241	2530 Investissements étrangers
-10,205	30,914	13,440	17,474	3,828	2,281	-	26,818	2610 Autres éléments de l'actif
23,425	184,778	59,811	124,967	47,541	34,733	-	290,477	3100 Passif
...	...	...	...	...	-1,632	-	-1,632	3210 Réserves officielles
...	19,604	...	19,604	-24	...	-	19,580	3311 Argent et dépôts bancaires
...	3,440	-	3,440	...	...	-	3,440	3312 Autres dépôts
...	10,673	-	10,673	...	8,567	-	19,240	3313 Dépôts, devises étrangères
5,296	...	...	...	...	...	-	5,296	3321 Crédit à la consommation
1,835	4,381	4,295	86	286	951	-	7,453	3322 Comptes à payer
38	11,168	7,127	4,041	381	-1,774	-	9,813	3331 Emprunts bancaires
173	3,753	3,442	311	284	1,628	-	5,838	3332 Autres emprunts
...	...	...	...	-8,024	...	-	-8,024	3340 Effets à court terme, Canada
...	3,594	-468	4,062	-1,316	...	-	2,278	3350 Autres effets à court terme
16,003	1,325	1,064	261	...	-	-	17,328	3410 Hypothèques
...	-	-	-	34,216	...	-	34,216	3421 Obligations fédérales
...	...	...	...	889	...	-	889	(dont les OÉC)
...	1,198	1,425	-227	21,284	...	-	22,482	3422 Obligations provinciales
...	-	-	-	1,179	...	-	1,179	3423 Obligations municipales
80	13,256	7,625	5,631	-23	...	-	13,313	3424 Autres obligations
...	22,199	...	22,199	-40	...	-	22,159	3430 Assurances-vie et rentes
...	15,585	11,743	3,842	...	21,677	-	37,262	3512 Créances, entreprises privées
...	-2,675	67	-2,742	548	...	-	-2,127	3513 Créances, administrations publiques
...	42,324	16,827	25,497	...	...	-	42,324	3520 Actions
...	-	-	-	...	12,241	-	12,241	3530 Investissements étrangers
...	34,953	6,664	28,289	-1,210	-6,925	-	26,818	3610 Autres éléments du passif
-8,409	4,538	2,549	1,989	1,791	-1,654	3,734	-	4000 Divergence (1900 - 2000)

**Supplementary Table IIA: Financial Flow Accounts Non-Resident Sector Reconciliation with Canada's Balance of International Payments Accounts - Capital Account**

	1983					1984				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	-65	1,731	1,860	-706	2,820	2,229	1,041	1,138	79	4,487
Plus: Net Re-invested Earnings of direct investment enterprises	860	925	1,021	1,073	3,879	461	635	1,275	130	2,501
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	795	2,656	2,881	367	6,699	2,690	1,676	2,413	209	6,988
	1987					1988				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	3,528	2,256	2,955	6,013	14,752	2,780	2,492	6,758	4,050	16,080
Plus: Net Re-invested Earnings of direct investment enterprises	835	1,338	1,140	729	4,042	2,038	939	2,468	176	5,621
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	4,363	3,594	4,095	6,742	18,794	4,818	3,431	9,226	4,226	21,701
	1991					1992				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (FFA - 2000), non-residents sector	10,793	2,483	7,140	12,595	33,011	8,866	7,914	1,875	10,362	29,017
Plus: Net Re-invested Earnings of direct investment enterprises	-541	-880	50	-1,463	-2,834	-418	-686	-401	-2,527	-4,032
Equals: Capital account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	10,252	1,603	7,190	11,132	30,177	8,448	7,228	1,474	7,835	24,985

**Tableau supplémentaire IIA: Comptes des flux financiers, secteur des non-résidents. Rapprochement avec la Balance canadienne des paiements internationaux - Compte capital**

1985					1986					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
2,864	599	1,511	4,421	9,395	4,086	1,875	3,039	5,090	14,090	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
26	1,463	1,127	481	3,097	139	1,056	1,764	-300	2,659	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
2,890	2,062	2,638	4,902	12,492	4,225	2,931	4,803	4,790	16,749	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1989					1990					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
6,295	5,978	2,519	7,967	22,759	7,941	10,718	2,457	6,759	27,875	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
533	1,756	1,034	233	3,556	732	-858	31	-918	-1,013	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
6,828	7,734	3,553	8,200	26,315	8,673	9,860	2,488	5,841	26,862	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1993					1994					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
13,476	11,242	2,201	7,940	34,859	9,840	9,366	-222	4,007	22,991	Comptes des flux financiers: prêt net ou emprunts (FF - 2000) secteur des non-résidents
1,083	712	395	343	2,533	-119	865	1,289	1,380	3,415	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
14,559	11,954	2,596	8,283	37,392	9,721	10,231	1,067	5,387	26,406	Égale: Compte capital selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)



**Supplementary Table IIB: Financial Flow Accounts Non-Resident Sector Reconciliation with Canada's Balance of International Payments Accounts - Current Account**

	1983					1984				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	481	-1249	-609	-720	-2,097	1,881	-218	-1,839	-1,513	-1,689
Plus: Net Re-invested Earnings of direct investment enterprises	860	925	1,021	1,073	3,879	461	635	1,275	130	2,501
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	1,341	-324	412	353	1,782	2,342	417	-564	-1,383	812
	1987					1988				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	3,714	2,598	1,740	3,550	1,1602	5,212	3,354	1,849	5,080	15,495
Plus: Net Re-invested Earnings of direct investment enterprises	835	1,338	1,140	729	4,042	2,038	939	2,468	176	5,621
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	4,549	3,936	2,880	4,279	15,644	7,250	4,293	4,317	5,256	21,116
	1991					1992				
	I	II	III	IV	Year Année	I	II	III	IV	Year Année
Financial Flow Accounts net lending or borrowing (IEA - 1900), non-residents sector	9,146	6,644	6,206	8,401	30,397	10,099	6,898	6,458	7,057	30,512
Plus: Net Re-invested Earnings of direct investment enterprises	-541	-880	50	-1463	-2,834	-418	-686	-401	-2,527	-4,032
Equals: Current account balance as per Canadian International Balance of Payments (including net re-invested earnings of direct investment enterprises, from 1983 on)	8,605	5,764	6,256	6,938	27,563	9,681	6,212	6,057	4,530	26,480

**Tableau supplémentaire IIB: Comptes des flux financiers, secteur des non-résidents. Rapprochement avec la Balance canadienne des paiements internationaux - Compte courant**

1985					1986					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
1,225	117	1,207	546	3,095	3,999	2,958	1,520	2,917	11,394	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
26	1,463	1,127	481	3,097	139	1,056	1,764	-300	2,659	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
1,251	1,580	2,334	1,027	6,192	4,138	4,014	3,284	2,617	14,053	Égale: Compte courant selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1989					1990					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
7,204	6,516	4,474	5,196	23,390	10,001	5,836	4,245	6,153	26,235	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
533	1,756	1,034	233	3,556	732	-858	31	-918	-1,013	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
7,737	8,272	5,508	5,429	26,946	10,733	4,978	4,276	5,235	25,222	Égale: Compte courant selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)
1993					1994					
I	II	III	IV	Year Année	I	II	III	IV	Year Année	
8,925	6,460	6,249	6,536	28,170	9,338	6,769	2,773	2,457	21,337	Comptes des flux financiers: prêt net ou emprunts (CRD - 1900) secteur des non-résidents
1,083	712	395	343	2,533	-119	865	1,289	1,380	3,415	Plus: Bénéfices nets réinvestis d'entreprises d'investissement direct
10,008	7,172	6,644	6,879	30,703	9,219	7,634	4,062	3,837	24,752	Égale: Compte courant selon la Balance canadienne des paiements internationaux (inclus bénéfices nets réinvestis d'entreprises d'investissement direct, depuis 1983)

## Notes

### Financial Market Summary Table

The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and some claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans) and avoids double counting of the intermediary borrowing and re-lending of financial institutions. Line 6 (Total Funds Raised by Domestic Non-Financial Sectors) provides the total which serves as a summary statistic. The addition of the Non-Residents and Financial Institutions (lines 7 and 9) completes the system.

Since the Social Security Funds Sector has been consolidated with government, the holdings by these funds of provincial and federal government bond debt are netted out: the asset bond figure for social security funds is subtracted from the sum of the liability bond figure for federal government and provincial and local governments and hospitals.

Separate figures for the share liabilities of the Non-Resident Sector are not available but since category 3530, Foreign Investments, consists mostly of shares, it is classified to Shares.

### Sector Tables

Under the conventions of the System of National Accounts, credit unions and caisses populaires, life insurance companies and trustee pension plans are treated as "associations of individuals" and thus form part of the personal sector; as such, their investment income is treated as income (saving) of individuals and the personal sector has a claim on their net assets. It should be noted that only the intermediation activities of credit unions, caisses populaires, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sub-sectors which, in turn, becomes an asset of the personal sector.

In the Financial Flow Accounts, the matrix total of changes in category 3512 plus 3520 is equal to the matrix total in category 2512 plus 2520 since share issues reported under 3520 by the liability holder may be reported under 2512 by the asset holder.

### Supplementary Tables

The aggregated Financial Flow Accounts matrix serves as a link to the four sectors of the Income and Outlay Accounts and the Capital Finance Accounts which appear in the National Income and Expenditure Accounts (catalogue number 13-001).

As of the first quarter of 1994, estimates of reinvested earnings of direct investment enterprises are incorporated in the Canadian Balance of International Payments, going back to the first quarter of 1983. These new estimates are shown in Supplementary table II.

## Notes

### Tableau sommaire du marché financier

Le Tableau sommaire du marché financier comprime les données détaillées figurant dans les tableaux sectoriels des flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et certains engagements sur entreprises associées. Le Tableau fournit également une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés) tout en évitant le double compte des emprunts intermédiaires et les seconds prêts des institutions financières. La ligne 6, (Financement total des secteurs non financiers canadiens), donne un total sans double compte qui sert de statistique sommaire. Les non-résidents et les institutions financières (lignes 7 et 9) viennent compléter le système.

Comme le secteur Caisses de sécurité sociale a été consolidé avec l'administration publique, les avoirs de ce secteur sous forme de dette obligataire des administrations fédérale et provinciales sont déduits: l'actif en obligations des caisses de sécurité sociale est soustrait de la somme des chiffres correspondants au passif des administrations fédérale, provinciales et locales et des hôpitaux.

On ne dispose pas de chiffres distincts sur le passif des non-résidents sous forme d'actions, mais comme la catégorie 3530, investissement étranger, comprend surtout des actions, elle est classée avec les actions.

### Tableaux sectoriels

En vertu des conventions du Système canadien de comptabilité nationale, les caisses d'épargne et de crédit, les sociétés d'assurance-vie et les régimes de pensions en fiducie sont traités en "associations de particuliers" et compris dans ce secteur; leurs revenus de placements sont traités en revenu (épargne) du secteur des particuliers qui détient ainsi une créance sur leurs actifs nets. Seules les activités à titre d'intermédiaire des caisses populaires, des caisses d'épargne et de crédit, des sociétés d'assurance-vie et des régimes de pensions sont incluses dans le secteur des sociétés; cette activité financière se retrouve au passif net de ces sous-secteurs et aussi comme actif financier du secteur des particuliers.

Dans la matrice des flux financiers, la variation totale des catégories 3512 et 3520 équivaut à la variation des catégories 2512 et 2520, puisque les actions déclarées à la catégorie 3520 par l'émetteur peuvent être déclarées à la catégorie 2512 par le souscripteur.

### Tableaux supplémentaires

La matrice consolidée des Comptes des flux financiers sert à faire le lien avec les quatre secteurs des comptes des revenus et dépenses et des comptes de financement du capital qui figurent dans les Comptes nationaux des revenus et dépenses (13-001 au catalogue).

À compter du premier trimestre de 1994, des estimations des bénéfices réinvestis par les entreprises d'investissement direct remontant jusqu'à 1983 ont été introduites dans la Balance canadienne des paiements internationaux. Ces nouvelles estimations sont présentées au tableau supplémentaire II.



## The Financial Accounts in the System of National Accounts

The Financial Flow Accounts and the National Balance Sheet Accounts are two components of the Canadian System of National Accounts. The quarterly Financial Flow Accounts (FFA) show financial activity as an extension of economic activity as measured in the Income and Expenditure Accounts (IEA). The annual National Balance Sheet Accounts (NBSA) provide estimates of wealth, which is largely the result of economic and financial activity. In addition, like the Income and Expenditure Accounts, the two sets of financial accounts present the transactions between residents and non-residents in a separate sector. In the FFA, the estimates for the non-resident sector correspond to those in Canada's Balance of International Payments; in the NBSA, they correspond to those in Canada's International Investment Position.

The IEA present the principal measures of aggregate economic activity (income based GDP, expenditure based GDP) and their components. In these accounts, the economy is viewed as consisting of four separate groups of transactors or sectors, namely persons, governments, businesses and non-residents. Income and Outlay Accounts are constructed for each sector. The difference between income and outlay (where outlay includes depreciation or capital consumption) is the sector's net saving. This net saving is carried down to the Capital Finance Accounts which show the source and disposition of funds. The sector's net saving is combined with its capital consumption allowances to yield gross saving, which together with capital assistance is equal to the sector's investment in fixed capital and inventories, plus its net lending or borrowing (including the net purchase of existing non-financial assets). This net lending or borrowing position in the Capital Finance Accounts, in turn, serves as the link to the Financial Flow Accounts.

The FFA are connected to the IEA in two ways. First, the FFA are intended to illustrate the close relationship between the flows of income and expenditure and the flows of funds, highlighting the links that exist between the real side and the financial side of the economy. They do this by showing the transactions in financial assets and liabilities that are at the core of the saving and investment decisions in the economy. For the economy as a whole, saving equals investment. In the same way, at the aggregate level, the change in total financial assets equals the change in total liabilities. Second, the FFA break down the four sectors of the Capital Finance Accounts into many sub-sectors and show for each of these saving and investment as well as the changes in financial assets and liabilities. The FFA thus illustrate the nature of financial activity in, and among, sectors.

## Les comptes financiers au sein du système de comptabilité nationale

Les comptes des flux financiers et les comptes du bilan national sont deux composantes du système canadien de comptabilité nationale. Les comptes des flux financiers (CFF) trimestriels retracent l'activité financière sous la forme d'un prolongement de l'activité économique telle que mesurée dans les comptes des revenus et dépenses (CRD). Les comptes du bilan national (CBN) annuels fournissent des estimations du patrimoine, lequel découle surtout de l'activité économique et financière. En outre, comme les comptes des revenus et dépenses, les deux ensembles de comptes financiers montrent les opérations entre résidents et non-résidents dans un secteur distinct. Dans les CFF, les estimations pour le secteur des non-résidents correspondent à celles dans la balance des paiements internationaux du Canada; dans les CBN, elles correspondent à celles dans le bilan des investissements internationaux du Canada.

Les CRD présentent les principales mesures de l'activité économique globale (PIB en termes de revenus, PIB en termes de dépenses) et leurs composantes. Dans ces comptes, on envisage l'économie comme étant composée de quatre groupes distincts d'agents ou secteurs, à savoir particuliers, administrations, entreprises et non-résidents. Des comptes de revenus et dépenses (recettes et déboursés) sont construits pour chaque secteur. L'écart entre les recettes et les déboursés (ceux-ci incluant la dépréciation ou consommation de capital) constitue l'épargne nette du secteur. Cette épargne nette est reportée dans les comptes de financement du capital qui montrent la provenance et l'utilisation des fonds. L'épargne nette du secteur est ajoutée à ses provisions pour consommation de capital pour obtenir l'épargne brute, laquelle, lorsque combinée aux subventions d'équipement, est égale à l'investissement en capital fixe et en stocks par le secteur, plus son prêt ou son emprunt net (y compris l'achat net d'actifs non financiers existants). Ce bilan de prêteur ou d'emprunteur net dans les comptes de financement du capital sert à son tour à faire le lien avec les comptes des flux financiers.

Les CFF sont un prolongement des CRD à deux égards. Premièrement, ils visent à illustrer la relation étroite entre les flux des revenus et des dépenses et les flux financiers et à faire ainsi ressortir les liens existant entre l'aspect matériel et l'aspect financier de l'économie. À cette fin, ils montrent les opérations portant sur les actifs financiers et sur le passif qui orientent les décisions d'épargne et d'investissement des agents économiques. Pour l'ensemble de l'économie, l'épargne est égale à l'investissement. De même, au niveau global, la variation du total des actifs financiers est égale à la variation du total du passif. Deuxièmement, dans les CFF, on subdivise les quatre secteurs des comptes de financement du capital en plusieurs sous-secteurs et on présente pour chacun d'entre eux l'épargne et l'investissement ainsi que les variations dans les actifs financiers et le passif. Les CFF illustrent ainsi la nature de l'activité financière dans chaque secteur et entre ceux-ci.



Financial activity (or flow of funds) is shown through the sectors' transactions in a variety of financial instruments, both assets and liabilities. Lending, for example, can be through the acquisition of a bond issued by a borrower. In this case the lender would show an increase in bond assets and the borrower, an increase in bond liabilities. Lending can also take place indirectly through a deposit at a financial intermediary, with the intermediary subsequently lending the funds to an ultimate borrower. Here both the deposit asset and liability, and the loan asset and liability transactions would be recorded. The sum of all transactions in each asset and liability category during the period is presented by sector, as well as the net lending or borrowing, which is the sum of all changes in assets less all changes in liabilities. The latter is conceptually equivalent to the sector's net lending or borrowing as measured in the IEA.

Financial flows data are presented in three different types of tables. A matrix shows transactions among the sectors for one time period. A series of tables shows transactions of individual sectors or sub-sectors over many time periods. The financial market summary table highlights borrowing by non-financial sectors in financial markets.

It has generally been recognized that data on transactions or flows by themselves are inadequate for a number of purposes and need to be supplemented by balance sheet information. The National Balance Sheet Accounts provide the System of National Accounts with a stock dimension. Whereas the other two sets of accounts discussed above measure flows of income, expenditure and financial claims during a period, the NBSA show the outstanding amount, or level of assets, liabilities and net worth at a given point in time; they are compiled for the same sectors and subsectors as in the FFA. The balance sheets of domestic sectors can be aggregated to produce a national balance sheet. This aggregation yields national wealth (the sum of all domestic sectors' tangible assets) and also national net worth (the sum of all domestic sectors' net worth). Thus the NBSA provide measures of the financial position of each sector and of the nation as a whole.

Balance sheet data are also presented in three different types of tables. A matrix shows assets and liabilities of all sectors for one time period. A series of tables shows the balance sheets of the individual sectors or sub-sectors over many time periods. The credit market summary table highlights debt outstanding by non-financial sectors on credit markets.

In economic theory, flows are typically viewed as the result of a series of adjustments intended to transform an actual balance sheet position into a desired one. The change in the balance sheet between successive periods is, for the most part, explained by the flows

L'activité financière (ou les flux financiers) est expliquée au moyen des opérations des secteurs dans un certain nombre d'instruments financiers, qui sont soit des catégories d'actif ou de passif. Ainsi, un prêt peut être effectué par l'acquisition d'une obligation émise par un emprunteur. Dans ce cas, le prêteur affichera une hausse de ses actifs sous forme d'obligations et l'emprunteur, une hausse de son passif sous forme d'obligations. Le prêt peut aussi être effectué indirectement sous forme d'un dépôt auprès d'un intermédiaire financier, lequel prêtera par la suite ces fonds à un emprunteur final. Dans ce cas, tant les opérations de dépôt à l'actif et au passif et celles de prêt à l'actif et au passif seraient enregistrées. La somme de toutes les opérations dans chaque catégorie d'actif et de passif durant la période est présentée par secteur, de même que le prêt ou l'emprunt net, soit la somme de toutes les variations à l'actif moins la somme de toutes celles au passif. Celui-ci est conceptuellement équivalent au prêt ou à l'emprunt net tel que mesuré dans les CRD.

On présente les flux financiers au moyen de trois types de tableaux. Une matrice montre les opérations entre secteurs pour une période donnée. Un ensemble de tableaux montre les opérations d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief les emprunts des secteurs non financiers sur les marchés financiers.

On reconnaît généralement que les données sur des opérations ou des flux sont en elles-mêmes inadéquates pour nombre d'analyses et qu'elles doivent être complétées par des données sur les bilans. Les comptes du bilan national apportent une dimension de stocks au système de comptabilité nationale. Alors que les deux autres ensembles de comptes mentionnés ci-dessus mesurent les flux des revenus, des dépenses et des créances au cours d'une période donnée, les CBN montrent l'encours, ou le niveau des actifs, du passif et de la valeur nette à un moment donné; ils sont compilés pour les mêmes secteurs et sous-secteurs que les CFF. Les bilans des secteurs intérieurs peuvent être agrégés pour donner un bilan national. Cette agrégation donne le patrimoine national (la somme des actifs matériels de tous les secteurs intérieurs) et également la valeur nette nationale (la somme de la valeur nette de tous les secteurs intérieurs). Les CBN fournissent ainsi des mesures de la position financière de chacun des secteurs ainsi que de l'ensemble de la nation.

Les données des bilans sont aussi présentées au moyen de trois types de tableaux. Une matrice montre les actifs et le passif de tous les secteurs pour une période donnée. Un ensemble de tableaux montre le bilan d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief l'encours de la dette des secteurs non financiers sur les marchés du crédit.

Au sens de la théorie économique, les flux sont habituellement envisagés comme le résultat d'une série d'ajustements visant à amener le bilan d'une position de départ à une position désirée. L'évolution du bilan d'une période à l'autre s'explique, pour l'essentiel, par les flux enregistrés dans

recorded in the financial and non-financial categories of the FFA. The residual change is accounted for by revaluations and other adjustments shown in the Reconciliation Accounts, which are part of the balance sheet accounts. Such a set of accounts explicitly reconciles (i) the stock of financial assets to net investment in financial assets, (ii) liabilities outstanding to net borrowing (iii) the stock of tangible assets to non-financial capital acquisition, and, residually, (iv) net worth to net saving. The integration of stock measures with the existing flows in the IEA and FFA allows for a more complete understanding of aggregate economic activity. A stock-flow reconciliation has been carried out on an experimental basis for the year 1985, and published in the *National Balance Sheet Accounts, 1961-1985* (sectors were aggregated for purposes of publication).

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les catégories financières et non financières des CFF. La variation résiduelle est attribuable aux réévaluations et à d'autres ajustements dont font état les comptes de rapprochement qui font partie des comptes du bilan. De tels comptes permettent de rapprocher explicitement: (i) le stock des actifs financiers et l'investissement net en actifs financiers, (ii) l'encours du passif et l'emprunt net, (iii) le stock des actifs corporels et l'acquisition de capital non financier et, résiduellement, (iv) la valeur nette et l'épargne nette. L'interrelation des mesures de stocks et des flux existants dans les CRD et les CFF permet de mieux comprendre l'évolution de l'activité économique globale. Le rapprochement des stocks et des flux a été effectué sur une base expérimentale pour l'année 1985 et a été publié dans les *Comptes du bilan national, 1961-1985* (la publication de ces données a exigé une agrégation des secteurs).

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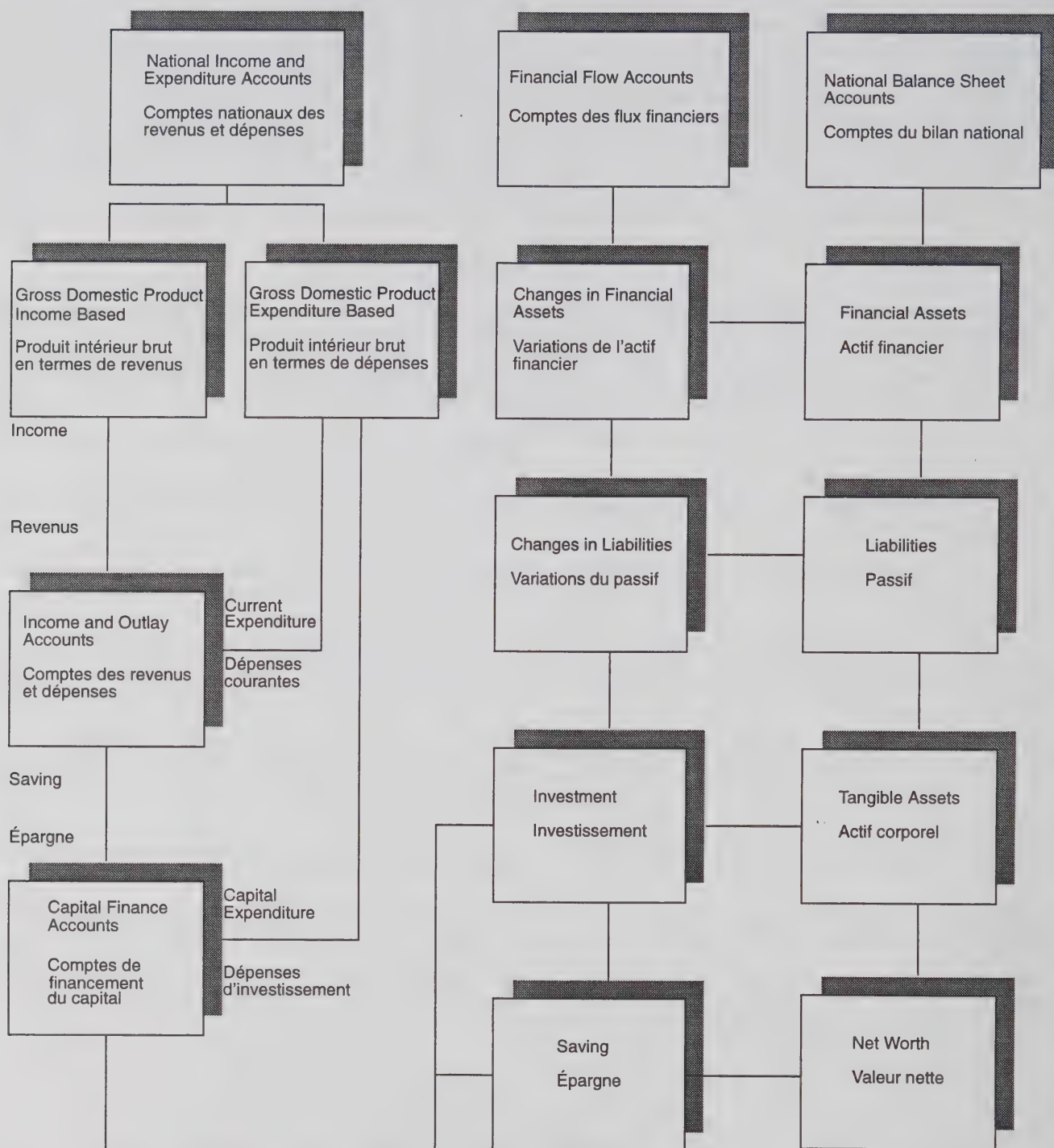
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## Relationship Between the Income and Expenditure Accounts, Financial Flow Accounts and National Balance Sheet Accounts

### Relation entre les comptes des revenus et dépenses, les comptes des flux financiers et les comptes du bilan national



## Glossary

**Net Saving.** Category 1400 is the difference between a sector's current income and current expenditures. It is "net" in that depreciation allowances are excluded.

**CCA.** Capital consumption allowances (category 1200), are made up of business costs for depreciation of fixed physical capital (plant and equipment), depreciation of housing stock as well as depreciation of government-owned fixed capital stocks. Miscellaneous valuation adjustments are also included in this category.

**Investment in Fixed Capital.** Category 1600 comprises outlays on new durable capital assets with a lifetime of one year or more. This includes residential structures, non-residential buildings, engineering structures plus machinery and equipment. Certain non-construction costs (i.e. real estate commissions) are capitalized. Imports of used machinery and equipment are also included, as these constitute additions to domestic capital stock.

**Investment in Inventories.** Category 1700, the value of physical change in inventories, is investment in inventories valued at average market prices during the current period. This category includes mainly business non-farm inventories, as well as farm inventories and inventories in the federal government sector.

**Net Purchases of Existing Assets.** Category 1800 covers purchases and sales of used fixed assets, resource rights, land and natural resources and intangible assets; it also encompasses capital transfer transactions, such as the transfer of inheritance and migrants' funds.

**Official reserves.** Category 2210/3210 is the sum of *Official holdings of gold and foreign exchange*, that is, gold, U.S. dollar and other foreign convertible currency denominated deposits, *International Monetary Fund, general account*, that is, loans to or from the IMF, and *Special drawing rights*.

**Currency and deposits.** Covered here are three categories:

**Currency and bank deposits,** category 2311/3311, consisting of all deposits denominated in Canadian dollars at chartered banks in Canada and at the Bank of Canada, Canadian currency and coin in circulation.

**Other deposits,** category 2312/3312, consisting of all deposits in near-banks (including shares in credit unions and caisses populaires) and public financial institutions.

## Glossaire

**Épargne nette.** La catégorie 1400 représente la différence entre les revenus courants et les dépenses courantes. Par nette, on entend après défalcation des provisions pour consommation de capital.

**PCC.** Les provisions pour consommation de capital (catégorie 1200) correspondent aux coûts de l'amortissement du capital des entreprises (installations de production), à l'amortissement des stocks de logements et celui des stocks de capital fixe appartenant aux administrations publiques. Les ajustements divers apportés aux évaluations sont aussi inclus.

**Investissement en capital fixe.** La catégorie 1600 comprend les dépenses en nouveaux biens corporels durables d'une durée d'utilisation d'au moins un an. Elle comprend les immeubles résidentiels et non résidentiels, les travaux de génie ainsi que les machines et équipement. Certains coûts non reliés directement à la construction, tels que les commissions versées aux agents immobiliers sont tous capitalisés et inclus. Les importations de machines et d'équipement usagés qui viennent accroître le stock de capital productif du Canada sont compris.

**Investissement en stocks.** La catégorie 1700, la valeur de la variation matérielle des stocks, mesure l'investissement dans les stocks, évalué aux prix moyens du marché durant la période courante. Cette catégorie comprend les stocks non agricoles, mais aussi les stocks agricoles et les stocks dans le secteur du gouvernement fédéral.

**Achats nets d'actifs existants.** La catégorie 1800 comprend l'achat et la vente de capital fixe déjà utilisé, les droits miniers, les terrains, les ressources naturelles et les actifs intangibles. Aussi inclus sont les transferts de capital, par exemple les paiements nets des capitaux et successions des immigrants.

**Réserves officielles.** La catégorie 2210/3210 est égale à la somme de *Avoir officiel en or et devises étrangères*, soit l'or, le dollar américain et les autres dépôts en devises étrangères convertibles, *Fonds monétaire international, compte général*, soit les prêts et les emprunts au FMI, et *Droits de tirage spéciaux*.

**Argent liquide et dépôts.** Figurent ici trois catégories:

**Argent liquide et dépôts bancaires.** La catégorie 2311/3311 comprend tous les dépôts en dollars canadiens dans les banques à charte au Canada et à la Banque du Canada, les billets canadiens et la monnaie en circulation.

**Autres dépôts.** La catégorie 2312/3312 comprend les dépôts dans les quasi-banques (y compris les parts dans les caisses populaires et caisses d'épargne et de crédit) et dans les institutions financières publiques.



**Foreign currency and deposits**, category 2313/3313, consisting of all holdings of foreign currency and foreign currency denominated deposits at chartered banks in Canada, foreign branches and subsidiaries of Canadian chartered banks, foreign banks and other foreign deposit-taking institutions.

**Consumer credit.** Category 2321/3321 covers credit extended to persons for the purchase of consumer goods and services.

**Trade receivables/payables.** Category 2322/3322 covers short-term credit advanced or received in the ordinary course of business by suppliers or buyers of business goods and services.

**Loans.** Categories 2331/3331, **Bank loans**, and 2332/3332, **Other loans**, consist of non-marketable negotiated loans principally advanced by chartered banks and other financial institutions.

**Short-term paper.** There are two categories of marketable short-term instruments:

**Government of Canada short-term paper** or Treasury bills, category 2340/3340, are negotiable bearer promissory notes, of original term to maturity of less than one year, issued at a discount and sold at auction every week; foreign currency Canada bills are also included.

**Other short-term paper**, category 2350/3350, covers marketable short-term notes, of original term to maturity of one year or less, issued at a discount by a variety of financial and non-financial sectors; provincial and municipal Treasury bills are included in this category.

**Mortgages.** Category 2410/3410 covers mortgage loans and agreements of sale secured by real property, mostly residential buildings. First, second or third mortgages are included. Mortgages are characterized by blended repayments, usually monthly, of principal and interest.

**Bonds.** This broad category consists of marketable and non-marketable securities issued in Canadian or foreign currency with an original term to maturity in excess of one year. Included are:

**Canada bonds**, category 2421/3421, covering direct bonds of the federal government, guaranteed federal enterprise bonds, Canada Savings Bonds and non-marketable bonds issued to the Canada Pension Plan.

**Devises et dépôts étrangers.** La catégorie 2313/3313 comprend tous les avoirs en devises étrangères et tous les dépôts en devises étrangères dans les banques à charte du Canada, les succursales et filiales étrangères des banques à charte canadiennes, les banques étrangères et les institutions financières étrangères acceptant des dépôts.

**Crédit à la consommation.** La catégorie 2321/3321 comprend le crédit accordé aux particuliers pour l'achat de biens et services de consommation.

**Comptes à recevoir/à payer.** La catégorie 2322/3322 désigne le crédit à court terme accordé ou reçu dans le cours ordinaire des affaires par des fournisseurs ou acheteurs de biens et services.

**Prêts.** Les catégories 2331/3331, **prêts/emprunts bancaires**, et 2332/3332, **autres prêts/emprunts**, désignent les prêts non négociables offerts surtout par les banques à charte et les autres institutions financières.

**Effets à court terme.** Il existe deux catégories d'instruments à court terme négociables:

**Effets à court terme du Gouvernement du Canada** ou bons du Trésor. La catégorie 2340/3340 désigne des billets à ordre du porteur négociables ayant une échéance originale de moins d'un an, émis à escompte et vendus aux enchères chaque semaine; cette catégorie comprend aussi les "Bons du Canada" émis en devises étrangères.

**Autres effets à court terme.** La catégorie 2350/3350 comprend les billets négociables d'une échéance originale d'un an ou moins, émis à escompte par les divers secteurs financiers et non financiers; les bons du Trésor provinciaux et municipaux sont inclus dans cette catégorie.

**Hypothèques.** La catégorie 2410/3410 désigne les prêts hypothécaires et les accords de vente garantis par des biens immobiliers, surtout des immeubles résidentiels. Elle comprend les première, deuxième ou troisième hypothèques. Les hypothèques sont caractérisées par des remboursements, en général mensuels, d'un mélange de capital et d'intérêts.

**Obligations.** Cette grande catégorie désigne les titres, négociables et non négociables, émis en devises canadiennes ou étrangères ayant une échéance originale de plus d'un an. Elle englobe:

**Obligations fédérales.** La catégorie 2421/3421 inclut les obligations émises par le gouvernement fédéral, les obligations garanties des entreprises publiques fédérales, les obligations d'épargne du Canada et les obligations non négociables émises au Régime de pensions du Canada.



**Provincial bonds**, category 2422/3422, covering direct bonds of provincial governments, guaranteed provincial enterprise bonds, provincial savings bonds and non-marketable bonds issued to the Canada Pension Plan.

**Municipal bonds**, category 2423/3423, covering direct bonds of municipalities and guaranteed municipal enterprise bonds.

**Other bonds**, category 2424/3424, consisting largely of bonds issued by Canadian corporations (including bonds issued without guarantee by government business enterprises) and those issued by hospitals and non-profit institutions.

**Life insurance and pensions**. Category 2430/3430 covers the liability of life insurance companies to policyholders, the liability of trustee pension plans to individuals and the federal government liability with respect to annuities sold under the Government Annuities Act.

**Claims**. Included here are two categories:

**Corporate claims**, category 2512/3512, consisting of investments in securities, loans and advances between associated corporations; on the asset side, category 2512 also covers investment in shares between associated corporations.

**Government claims**, category 2513/3513, covering claims between a parent government and its enterprises and between associated government business enterprises (in the form of shares, securities as well as loans and advances); claims between different governments are also counted.

**Shares**. Category 2520/3520 covers common and preferred shares (including term preferred shares and mutual fund shares), plus contributed surplus. Stock issued by a government business enterprise to a parent government is classified to category 2513/3513, government claims.

**Foreign investments**. Category 2530/3530 covers all marketable financial instruments (bonds, short-term paper and shares) which are liabilities of non-resident entities (foreign governments and corporations as well as international organizations) and assets of domestic sectors.

**Other financial assets / Other liabilities**. Category 2610/3610 covers a wide variety of miscellaneous items not included in other categories. Accrued interest, non-trade receivables or payables and prepaid expenses are a few examples.

**Obligations provinciales**. La catégorie 2422/3422 inclut les obligations émises par les administrations provinciales, les obligations garanties des entreprises publiques provinciales, les obligations d'épargne provinciales et les obligations non négociables émises au Régime de pensions du Canada.

**Obligations municipales**. La catégorie 2423/3423 inclut les obligations émises par les administrations municipales et les obligations garanties des entreprises municipales.

**Autres obligations**. La catégorie 2424/3424 est constituée surtout des obligations négociables émises par les sociétés canadiennes (y compris les obligations non garanties des entreprises publiques) et celles émises par les hôpitaux et les organismes sans but lucratif.

**Assurance-vie et rentes**. La catégorie 2430/3430 comprend les engagements des sociétés d'assurance-vie envers leurs assurés, ceux des régimes de pensions en fiducie envers les individus et ceux de l'administration fédérale à l'égard des rentes vendues en vertu de la Loi relative aux rentes sur l'État.

**Créances**. Figurent ici deux catégories:

**Créances, entreprises**. La catégorie 2512/3512 comprend les placements sous forme de titres, prêts et avances entre sociétés liées; du côté de l'actif, la catégorie 2512 englobe aussi les placements sous forme d'actions entre sociétés liées.

**Créances, administrations**. La catégorie 2513/3513 comprend les créances entre l'administration mère et ses entreprises ou entre des entreprises publiques liées (sous forme d'actions, de titres et de prêts et avances); les créances entre les différentes administrations sont aussi comptabilisées.

**Actions**. La catégorie 2520/3520 comprend les actions ordinaires et privilégiées (y compris les actions privilégiées à échéance déterminée et les actions des fonds mutuels), ainsi que le surplus d'apport. Les actions émises par une entreprise publique à l'administration mère sont classées dans la catégorie 2513/3513, créances, administrations.

**Investissements étrangers**. La catégorie 2530/3530 comprend tous les instruments financiers négociables (actions, obligations et effets à court terme) qui s'inscrivent au passif des entités non-résidentes (sociétés et gouvernements étrangers ainsi qu'organismes internationaux) et sont des actifs de secteurs canadiens.

**Autres éléments d'actif / de passif**. La catégorie 2610/3610 comprend une vaste gamme d'opérations diverses ne figurant pas dans les autres catégories. Les intérêts courus, les autres effets à recevoir et les charges payées d'avance en sont des exemples.

**Net Lending.** Net lending (or borrowing), income and expenditure accounts basis, category 1900 records the difference between a sector's internally generated source of funds and outlays on non-financial capital.

Net lending (or borrowing), financial flow accounts basis (category 2000), is the difference between net investment in financial assets and net funds raised by incurring liabilities. Conceptually, these two measures are the same; however, because data for many of the largest sectors do not have an entirely consistent source there are errors and omissions that result in a statistical discrepancy.

**Discrepancy.** Category 4000 is the difference between category 1900 and category 2000. It shows the difference between net lending (or borrowing) as measured by income less expenditure versus net lending (or borrowing) as measured by financial transactions.

Category 1101/1501 also appears in the Financial Flow Accounts as part of category 4000. It is the difference between the conceptually equal estimates of GDP expenditure based and GDP income based. This difference is halved and allocated to the income side and the expenditure side (capital finance accounts) so as to bring the two aggregates into balance.

**Persons and Unincorporated Business Sector.** This sector, often referred to as the personal sector, includes households, unincorporated business and non-profit institutions. Unincorporated businesses refer to farm operators, self-employed professionals and other independent businesses. Non-profit institutions include universities, churches, labour unions and charitable organizations. Assets administered by trust companies on behalf of individuals also belong to the balance sheet of the sector. In the Canadian System of National Accounts, credit unions, life insurance companies and trustee pension plans are treated as associations of individuals; their investment income is treated as income and thus saving of persons, and the personal sector has a claim on their net assets.

**Corporate and Government Business Enterprise Sector.** This sector includes incorporated businesses and government business enterprises, financial and non-financial. Financial institutions are further broken down into several sub-sectors, namely monetary authorities, banks and near-banks, life insurance and pension funds, other private financial institutions, as well as public financial institutions. Only the intermediation activities of credit unions, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sectors which, in turn, becomes an asset of the personal sector.

**Prêt net.** Le prêt net (ou emprunt net) des comptes des revenus et dépenses (catégorie 1900) enregistre la différence entre les sources de fonds d'origine interne d'un secteur et les dépenses en capital non financier.

Le prêt net (ou emprunt net) des comptes des flux financiers (catégorie 2000) représente la différence entre la variation en actifs financiers et la variation du passif. En théorie ces deux mesures sont égales. Cependant, étant donné que la plupart des données ne proviennent pas d'une source parfaitement uniforme, elles contiennent des erreurs et omissions qui entraînent une divergence statistique.

**Divergence.** La catégorie 4000 représente la différence entre la catégorie 1900 et la catégorie 2000. Celle-ci constitue la différence entre le prêt net (ou emprunt net) mesurée par les revenus moins les dépenses et le prêt net (ou emprunt net) calculé à partir des transactions financières.

La catégorie 1101/1501 est aussi comprise dans la catégorie 4000 des comptes des flux financiers et représente la différence entre le PIB en termes de revenus et le PIB en termes de dépenses. Cette différence est divisée en deux afin de rapprocher les deux estimations du PIB puis est reportée dans les comptes de financement du capital.

**Secteur des particuliers et des entreprises individuelles.** Ce secteur, souvent appelé secteur des particuliers, englobe ménages, entreprises individuelles et institutions à but non lucratif. Par entreprises individuelles, on entend les agriculteurs, les professionnels à leur propre compte et les autres entreprises indépendantes. Les institutions sans but lucratif comprennent les universités, les églises, les syndicats et les organismes de charité. Les éléments d'actif administrés par les sociétés de fiducie pour le compte des particuliers figurent aussi dans le bilan du secteur. Dans le Système canadien de comptabilité nationale, caisses d'épargne et de crédit, sociétés d'assurance-vie et régimes de pensions en fiducie sont traités en associations de particuliers; leurs revenus de placements sont traités en revenu et ainsi en épargne des particuliers, et le secteur des particuliers détient une créance sur leurs actifs nets.

**Secteur des sociétés et des entreprises publiques.** Ce secteur englobe les entreprises constituées en sociétés et les entreprises publiques, financières et non financières. Les institutions financières sont subdivisées en plusieurs sous-secteurs, à savoir les autorités monétaires, les banques et les quasi-banques, les sociétés d'assurance-vie et régimes de retraite, les autres institutions financières privées et les institutions financières publiques. Seules les activités d'intermédiaire des caisses d'épargne du crédit, sociétés d'assurance-vie et régimes de rentes figurent dans le secteur des sociétés; cette activité financière est équilibrée par une créance au passif de chacun de ces secteurs, laquelle devient un actif du secteur des particuliers.



**Government Sector.** This sector includes the federal government, provincial and local governments, hospitals and social security funds.

**Non-Resident Sector.** The balance sheet recorded here covers claims between Canadian residents and non-residents. The net financial assets, or net worth, of the non-resident sector represents the net international investment position (formerly called the net international indebtedness position) of Canada.

**Secteur des administrations publiques.** Ce secteur englobe l'administration fédérale, les administrations provinciales et municipales, les hôpitaux et les caisses de sécurité sociale.

**Secteur des non-résidents.** Le bilan enregistré ici couvre les créances entre résidents canadiens et non-résidents. Les actifs financiers nets, ou valeur nette, du secteur des non-résidents représentent le bilan net des investissements internationaux (autrefois appelé bilan net de l'endettement international) du Canada.



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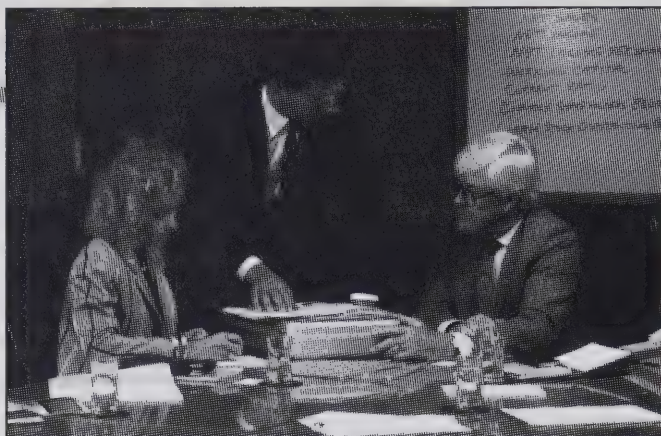
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